

## **ROLES AND RESONSIBILITIES UNDER RISK MANAGEMENT FRAMEWORK AND POLICY**

### **Role of Board Risk Management Committee of AMC and Trustees**

- Review and approve mandatory risk management policies, framework, risk appetite, risk metric, tolerance limits and exceptions for AMC and schemes.
- Annually review and approve changes to the roles and responsibilities and Delegation of Power (“DoP”) as placed by the ERM
- Periodically review of material breaches in the code of conduct.
- Monitor and review the resolution, strategies as recommended by the management and ERM for the existing and emerging risks identified by them.
- Formulate and approve a methodology for annual evaluation of the RMF
- Delegate matters to CEO or the Executive Risk Management Committee, as required
- Review any other material deviations or exceptions and matters of concerns identified by the management / ERM / previous RMC meeting(s) along with action plans
- Ensure and comply with such other matters specified by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 read with various amendments and clarifications issued by SEBI from time to time. and SEBI Risk Management Circular dated 27th September 2021

### **Role of Executive Risk Management Committee**

- Ensure formulation of various mandatory risk management policies and frameworks both at AMC and scheme level, including but not limited to:
- Review roles and responsibilities of the CRO and CXOs and the Delegation of Power with respect to risk management activities of the management.
- Ensure reporting of significant breaches in the code of conduct to the board of the AMC.
- Review risk appetite and risk metrics for AMC
- Review any alerts or exceptions brought to the notice of ERM by CXOs
- Internal review pertaining to outsourced activities, investment risk reports and the exception/deviation report relating to review of security market violation, frauds and malpractices and report the same to the Trustee on half yearly basis.
- Ensure and comply with such other matters specified by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 read with various amendments and clarifications issued by SEBI from time to time. and SEBI Risk Management Circular dated 27th September 2021