

Report of Compliance of Stewardship Code - Report of Compliance of Stewardship Code for the financial year 2023- 2024

SEBI vide its circular No. CIR/CFD/CMDI/168/2019 dated December 24, 2019 (“SEBI Circular”) has mandated all Mutual Funds to follow the Stewardship Code in relation to the schemes’ investments in listed equities of companies (“Investee Companies”).

In accordance with Principle 6 of the Stewardship Guidelines, Mutual funds should provide a periodic report to the ultimate beneficiaries (unitholders) on discharge of stewardship responsibilities, as a part of public disclosures.

Accordingly, the status report on compliance with the stewardship activities/responsibilities during financial year 2023- 2024 is mentioned below:

Sr No	Principles of Stewardship Code	Status (Complied, Deviation, Partly Complied, Not Complied)	Comments
1	Formulation of Policy, its Disclosure and Review	Complied	Groww Mutual Fund (GMF) has formulated Stewardship Code (the Code) in accordance with the provision of the SEBI Circular. The Code has been disclosed on the Company's website.
2	Managing Conflict of Interest	Complied	The Stewardship Code also covers conflict of interests in fulfilling stewardship responsibilities. Voting decisions are also guided by voting policy and conflict of interest policy. Also, in all cases the voting decisions of GMF have been based on the overall best interests of the Unit holders. The voting policy has also been disclosed on the website of GMF.
3	Monitoring of Investee Companies	Complied	The Company engages with the investee companies as part of the research process that leads to an investment in an investee company, which include meetings with management
4	Policy on Intervention in the Investee Company and collaboration with other Institutional Investors	Complied	The Stewardship Code covers when and how to intervene, if any intervention is required in any investee company. AMC reviews the instances of intervention in the investee companies. There were no such instances during FY 2023-2024.
5	Voting Policy and disclosure of voting activity	Complied	The voting policy lays down the rules related to voting on the issues related to the investee companies. The Policy has been disclosed on GMF's website. The Company has also uploaded its voting activities on the website on quarterly and annual basis as per the guidelines issued by SEBI and Voting policy.
6	Reporting of Stewardship Activities	Complied	GMF has reported its stewardship activities as per the guidelines issued by SEBI and as per the Stewardship Code and Voting Policy.