

DIFFERENTIATION & COMPARISON BETWEEN SCHEMES:

I. COMPARISON OF EXISTING OPEN-ENDED EQUITY SCHEMES				
Name of the Scheme & Type	Investment Objective	Differentiation	AUM as on June 30, 2026 (Rs. in crores)	Number of Folios as on June 30, 2026
Groww Large Cap Fund(An open ended equity scheme predominantly investing in large cap stocks)	The primary investment objective of the Scheme is to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of bluechip large-cap companies. However there can be no assurance that the investment objective of the scheme will be achieved.	The Asset allocation to the extent Portfolio comprises of Equity and equity related securities (Large Cap Companies) with 80-100% of asset allocation and Equity and equity related securities – Other Companies with 0-20% of asset allocation and Debt& Money market securities/ instruments with 0-20% of asset allocation.	132.2697366	27735
Groww Value Fund(An open ended equity scheme predominantly investing in large cap stocks)	The primary objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of Equity and Equity related securities of companies that meet the relative value criteria and fall within top 500 by market cap. A company is considered as showing high relative value if it has a combination of higher RoCE and higher earnings yield. However, there is no assurance that the investment objective of the Scheme will be achieved	The asset allocation to the extent of 65% to 100% in Equity and Equity related instruments and 0- 35% in Debt, Money Market instruments, Cash and equivalent	70.86392114	119880

Groww ELSS Tax Saver Fund(An open ended equity scheme predominantly investing in large cap stocks)	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity- related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The asset allocation to the extent of 80% to 100% in Equity and Equity related instruments as per ELSS guidelines and 0- 20% in Debt, Money Market instruments, Cash and equivalent	50.5465167	12955
Groww Banking & Financial Services Fund(An open ended equity scheme predominantly investing in large cap stocks)	The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	The Asset allocation to the extent of 80% of net assets in equity and equity related securities of companies engaged in Banking and Financial Services sectors.	75.5154147	34284
Groww Multicap Fund (An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks)	To achieve long-term capital appreciation by predominantly investing in equity and equity-related instruments of large, mid and small-cap companies. However, there can be no assurance that the investment objective of the scheme will be realised.	The Asset allocation to the extent 75% - 100% in Equity & Equity related instruments across large, mid and small cap companies 25% - 50% in Equity & Equity related instruments of Large Cap companies & Mid cap & small cap each 0% to 25 in Debt & Money market instruments & 0% to 10% in INVIT's	716.2360912	68229

Groww Smallcap Fund (An open ended equity scheme predominantly investing in small cap stocks)	The objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments of small cap companies. However, there is no assurance that the investment objective of the Scheme will be achieved.	The Asset allocation to the extent Equity & Equity related instruments of small cap companies 65% to 100% Equity & Equity related instruments of other than small cap companies 0% to 35% Debt and Money Market Instruments 0% to 35%	443.5260691	36692
II. COMPARISON OF HYBRID FUNDS				
Groww Aggressive Hybrid Fund(An open ended equity scheme predominantly investing in large cap stocks)	The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	The asset allocation to the extent of 65% to 80% in Equity and Equity securities and 20- 35% in Debt, Money Market instruments, Cash and equivalent	51.0046352	23079
Groww Multi-Asset Allocation Fund (An open-ended scheme investing in Equity, Debt, Commodities and in units of REITs & InvITs)	To achieve long-term capital appreciation by predominantly investing in equity and equity-related instruments, Debt & Money market instruments, Commodities and in units of REITs & InvITs. However, there can be no assurance that the investment objective of the scheme will be achieved.	Equity & Equity related instruments 10% to 80 % Debt & Money market instruments 10% to 80 % Gold, Silver, Commodity ETFs, Exchange Traded Commodity Derivatives (ETCDs) 10% to 50% InvITs 0% to 10%	403.0146312	27650

Groww Arbitrage Fund (An open ended equity scheme investing in arbitrage opportunities)	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivative markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	0% to 35 % in Debt & Money Market instruments including the margin money deployed in derivative transactions & 0% to 10% in Unit of Invit	92.7951244	4244
III. COMPARISON OF INDEX FUNDS				
Groww Nifty Total Market Index Fund (An open-ended scheme replicating/tracking Nifty Total Market Index)	The investment objective of the scheme is to achieve a return equivalent to the Nifty Total Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	Equities and equity related securities covered by Nifty Total Market Index -95% to100% Debt, & Money Market Instruments -0% to 05%	362.4863433	198206
Groww Nifty Non-Cyclical Consumer Index Fund (An open-ended scheme tracking Nifty Non-Cyclical Consumer Index Total Return Index)	The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved	Equities & Equity-related securities of companies engaged in or expected to benefit from consumption and consumption-related activities -95% to100% Debt & Money Market Instruments / and Units of debt schemes# / Units of Debt ETFs -0% to 05%	41.42377078	24958

Groww Nifty Smallcap 250 Index Fund (An open-ended scheme replicating/ tracking Nifty Smallcap 250 Total Return Index)	The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	Equity and Equity related securities of companies constituting the underlying index (NIFTY Smallcap 250 Index-TRI) -95% to100% Debt & Money Market Instruments / and Units of debt schemes# / Units of Debt ETFs -0% to 05%	132.7676433	62547
Groww Nifty India Railways PSU Index Fund (An open-ended scheme tracking the Nifty India Railways PSU Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Railways PSU Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of the Nifty India Railways PSU Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Equity and Equity related securities of companies constituting the underlying index - Nifty India Railways PSU Index -95% to100% Debt & Money Market Instruments / and Units of debt schemes# / Units of Debt ETFs -0% to 05%	54.2604909	33781
Groww Nifty 50 Index Fund (An open-ended scheme tracking the Nifty 50 Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty 50 Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	9.95033337	6141

Groww Nifty Next 50 Index Fund (An open-ended scheme tracking the Nifty Next 50 Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Next 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Next 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty Next 50 Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	8.71905438	6234
Groww Nifty Midcap 150 Index Fund (An open-ended scheme tracking the Nifty Midcap 150 Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Midcap 150 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Midcap 150 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty Midcap 150 Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	15.10918985	9416
Groww Nifty PSU Bank Index Fund(An open-ended scheme tracking the Nifty PSU Bank Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty PSU Bank Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty PSU Bank Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty PSU Bank Index -95% to100% Money market instruments# / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	7.79271544	3291
Groww Nifty Private Bank Index Fund (An open-ended scheme tracking the Nifty Private	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Private Bank Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Private Bank Index, subject to tracking errors.	Constituents of Nifty Private Bank Index – 95% to 100% Money market instruments# / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds – 00% to 05 %		

Bank Total Return Index.)	However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.			
Groww Nifty Smallcap 250 Momentum Quality 100 Index Fund(An open-ended scheme tracking the Nifty Smallcap 250 Momentum Quality 100 Total Return Index)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Smallcap 250 Momentum Quality 100 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Smallcap 250 Momentum Quality 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty Smallcap 250 Momentum Quality 100 Total Return Index 95% 100% Money market instruments / debt securities, Instruments 0% 5%	7.02310023	6001
IV. COMPARISON OF DEBT FUNDS				
Groww Liquid Fund(An open equity scheme predominantly investing in large cap stocks.)	To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market & debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio Comprises of Money Market & Debt Instruments with Maturity up to 91 days only.	278.5956916	10315
Groww Short Term Fund(An open equity scheme predominantly investing in large cap stocks.)	The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio comprises of Money market instruments and debt Instruments with maturity less than 3 years and 3 years to 5 years, resp.	94.07844045	1917

Groww Dynamic Term Fund(An open ended equity scheme predominantly investing in large cap stocks.)	To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.	Portfolio comprises of Debt instruments and Money Market Instruments	37.8976175	367
Groww Overnight Fund(An open ended equity scheme predominantly investing in large cap stocks.)	The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.	The scheme invests 0-100% in Overnight securities or debt instruments maturing on or before the next business day	27.63656372	1498
Groww Gilt Fund(An open ended equity scheme predominantly investing in large cap stocks.)	The objective of the Scheme is to generate credit risk-free returns by predominantly investing in sovereign securities issued by the Central Government and/or State Government(s) and/or any security guaranteed by the Government of India, and/or reverse repos in such securities as per applicable RBI Regulations and Guidelines. The Scheme may also be investing in Reverse repo, Triparty repo on Government securities or treasury	Investing in Government of India Securities/ State Government Securities, Treasury Bills and Cash Management Bills across maturity - 80% to 100% & in Other Debt Securities and Money Market Instruments - 0% to 20%	35.4832986	1621

	bills and/or other similar instruments as may be notified from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.			
Groww Money Market Fund (An open ended debt scheme investing in money market instruments.)	To generate regular income through investment in a portfolio comprising of money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.	Investing in Money market instruments having maturity up to 1 Year	48.9407170	4096

V. COMPARISON OF ETF

Groww Nifty EV & New Age Automotive ETF (An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index)	The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Securities included in the Nifty EV and New Age Automotive Index - 95% to100% Money market instruments / debt securities,Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	280.9518481	146375
Groww Nifty India Defence ETF (An open-ended scheme	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Defence in the same proportion/weightage	Constituents of Nifty India Defence Index -95% to100%	342.5341480	118464

replicating/tracking Nifty India Defence Index- Total Return Index)	with an aim to provide returns before expenses that track the total return of Nifty India Defence Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%		
Groww Nifty 1D Rate Liquid ETF (An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index)	The investment objective of the Scheme is to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved. An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index	Tri-Party REPOs, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI -95% to100% G-sec(s) and/or T-bills with a residual maturity of upto 30 days -0% to 05%	146.2559833	12613
Groww Gold ETF (An open-ended Exchange Traded Fund replicating/ tracking domestic price of Physical Gold)	The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Gold before expenses, subject to tracking errors, fees and expenses by investing in Physical Gold. There is no assurance or guarantee that the investment objective of the scheme would be achieved.	Gold (Includes Physical Gold and other Gold related instruments as permitted by SEBI from time to time) -95% to100% Debt & Money Market Instruments including units of Mutual Funds - 0% to 05%	428.1935155	163211
Groww Nifty200 ETF (An open-ended scheme	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 200 Index in the same proportion/weightage with an aim to	Constituents of Nifty 200 Index -95% to100%	18.3822648	22645

tracking the Nifty 200 Index – TRI)	provide returns before expenses that track the total return of Nifty 200 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%		
Groww Nifty500 Momentum 50 ETF (An open-ended scheme tracking the Nifty 500 Momentum 50 Index - TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 500 Momentum 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 500 Momentum 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty 500 Momentum 50 Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	27.4570495	24705
Groww Nifty India Railway PSU ETF (An open-ended scheme tracking the Nifty India Railways PSU Index – TRI)	The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty India Railways PSU Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty India Railways PSU Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty India Railways PSU Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	143.3478220	108544
Groww Silver ETF (An open-ended exchange traded fund replicating/ tracking domestic price of Physical Silver)	The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Silver before expenses, subject to tracking errors, fees and expenses by investing in Physical Silver. There is no assurance or guarantee that the investment objective of the scheme would be achieved.	Silver (Includes Physical Silver and other Silver related instruments as permitted by SEBI from time to time) Debt & Money Market Instruments including units of Mutual Funds - 0% to 05%	306.4347711	83970

Groww Nifty 500 Low Volatility 50 ETF (An open-ended scheme tracking the Nifty 500 Low Volatility 50 Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 500 Low Volatility 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 500 Low Volatility 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty 500 Low Volatility 50 Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	4.0229567	9601
Groww Nifty India Internet ETF (An open-ended scheme tracking the Nifty India Internet Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Internet Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty India Internet Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty India Internet Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	33.7199640	25242
Groww Nifty 50 ETF (An open-ended scheme tracking the Nifty 50 Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty 50 Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	33.2552450	71505
Groww Nifty Next 50 ETF (An open-ended scheme tracking the Nifty Next 50 Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Next 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Next 50 Index, subject to tracking errors.	Constituents of Nifty Next 50 Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	8.73351865	6453

	However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.			
Groww Nifty Midcap 150 ETF (An open-ended scheme tracking the Nifty Midcap 150 Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Midcap 150 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Midcap 150 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty Midcap 150 Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	6.01145627	4352
Groww Nifty Capital Markets ETF (An open-ended scheme tracking the Nifty Capital Markets Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Capital Markets Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Capital Markets Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty Capital Markets Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	42.3744850	16800
Groww Nifty Chemicals ETF (An open-ended scheme tracking the Nifty Chemicals Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Chemicals Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Chemicals Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty Chemicals Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	11.5545786	12808
Groww Nifty Smallcap 250 ETF (An open-ended scheme tracking the	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Smallcap 250 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total	Constituents of Nifty Smallcap 250 Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	15.82174659	17391

Nifty Smallcap 250 Index – TRI)	return of Nifty Smallcap 250 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.			
Groww Nifty Metal ETF (An open-ended scheme tracking the Nifty Metal Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Metal Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Metal Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty Metal Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	41.1915554	60334
Groww Nifty PSE ETF (An open-ended scheme tracking the Nifty PSE Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty PSE Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty PSE Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty PSE Index-95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	17.40812727	6702
Groww BSE Power ETF (An open-ended scheme replicating/tracking BSE Power Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the BSE Power Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of the BSE Power Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of BSE Power Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	263.6769686	56261
Groww Nifty Realty ETF (An open-ended scheme	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Realty Index in the same proportion/weightage with an aim	Constituents of Nifty Realty Index -95% to100%	14.01346952	13657

tracking the Nifty Realty Index - TRI)	to provide returns before expenses that track the total return of Nifty Realty Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%		
Groww BSE Hospitals ETF (An open-ended scheme tracking the BSE Hospitals Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the BSE Hospitals Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of BSE Hospitals Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of BSE Hospitals Index -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	64.2201013	17317
Groww Nifty PSU Bank ETF (An open-ended scheme tracking the Nifty PSU Bank Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty PSU Bank Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty PSU Bank Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty PSU Bank Index -95% to100% Money market instruments* / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	6.37233977	5597
Groww Private Bank ETF (An open-ended scheme tracking the Nifty Private Bank Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Private Bank Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Private Bank Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Constituents of Nifty Private Bank Index – 95 % to 100% Money market instruments# / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds- 0% to 5%	7.0929117	4497

Groww Nifty Cements ETF (An open-ended scheme tracking the Nifty Cements Index – TRI)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Cements Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of the Nifty Cements Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Securities constituting Groww Nifty Cements ETF - 95% to 100% Money market instruments / debt securities -0% to 05%	NA	NA
Groww Nifty Smallcap 250 Momentum Quality 100 ETF (An open-ended scheme tracking the Nifty Smallcap 250 Momentum Quality 100 Total Return Index)	The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Smallcap 250 Momentum Quality 100 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of the Nifty Smallcap 250 Momentum Quality 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Equity and Equity Related Securities of companies constituting Nifty Smallcap 250 Momentum Quality 100 Index 95% 100% Money market instruments / debt securities, Instruments 0% 5%	6.15181063	4933
VI. COMPARISON OF FOF				
Groww Nifty EV & New Age Automotive ETF FOF (An open-ended fund of fund scheme investing in units of Groww Nifty EV & New	The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF.	Investing 95% to 100% in Units of Groww Nifty EV & New Age Automotive ETF & 0% to 5% in Debt & Money Market Instruments / and Units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	167.3997046	94353

Age Automotive ETF)	However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.			
Groww Nifty India Defence FOF (An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)	The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty India Defence ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved	investing in 95% to 100% in Units of Groww Nifty India Defence ETF & 0% to 05% in Debt & Money Market Instruments / and Units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	141.4425585	47152
Groww Gold ETF FOF (An open-ended fund of fund scheme investing in units of Groww Gold ETF)	The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Groww Gold ETF. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved	investing 95% to 100% in Units of Groww Gold ETF & 0% to 05% in Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	112.7438141	50400
Groww Nifty200 ETF FOF (An open-ended fund of fund scheme investing in units of Groww Nifty 200 ETF)	The investment objective of the Scheme is to generate long-term capital growth by investing in units of the Groww Nifty 200 ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved	investing 95% to 100% Units of Groww Nifty 200 ETF & 0% to 05% in Debt & Money Market Instruments / and Units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	7.8642357	6880
Groww Nifty500 Momentum 50 ETF FOF (An open-ended fund of fund scheme investing in units of Groww Nifty 500)	The investment objective of the Scheme is to generate long-term capital growth by investing in units of the Groww Nifty 500 Momentum 50 ETF However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	investing 95% to 100% in Units of Groww Nifty 500 Momentum 50 ETF & 0% to 05% in Debt & Money Market Instruments / and Units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	9.7294855	8012

Momentum 50 ETF)				
Groww Silver ETF FOF (An open-ended fund of fund scheme investing in units of Groww Silver ETF)	The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Groww Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved	investing 95% to 100% in Units of Groww Silver ETF & 0% to 05% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	83.49179711	31199
Groww Nifty India Internet ETF FOF (An open-ended fund of fund scheme investing in units of Groww Nifty India Internet ETF)	The investment objective of the Scheme is to generate long-term capital growth by investing in units of Groww Nifty India Internet ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	investing 95% to 100% in Units of Groww Nifty India Internet ETF ETF & 0% to 05% Debt securities, Money Market Instruments and Units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	12.7226007	6024
Groww Nifty Capital Markets ETF FOF (An open-ended fund of fund scheme investing in units of Groww Nifty Capital Markets ETF)	The investment objective of the Scheme is to generate long-term capital growth by investing in units of Groww Nifty Capital Markets ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Units of Groww Nifty Capital Markets ETF -95% to100% Debt securities, Money Market Instruments and Units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	17.7507254	8049
Groww BSE Power ETF FOF (An open-ended fund of fund scheme investing in units of Groww BSE Power ETF)	The investment objective of the Scheme is to generate long-term capital growth by investing in units of Groww BSE Power ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Units of Groww BSE Power ETF -95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds -0% to 05%	37.3489350	8444

Groww Nifty PSE ETF FOF (An open-ended fund of fund scheme investing in units of Groww Nifty PSE ETF)	The investment objective of the Scheme is to generate long-term capital growth by investing in units of Groww Nifty PSE ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Units of Groww Nifty PSE ETF-95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds. -0% to 05%	11.76402283	4982
Groww Multi Asset OMNI FOF (An open-ended fund of funds scheme investing in equity-oriented schemes, debt-oriented schemes and Gold & Silver ETFs)	The primary objective of the Scheme is to generate capital appreciation and income through a diversified portfolio of equity, debt, Gold & Silver ETFs. There is no assurance or guarantee that the investment objective of the Scheme will be achieved	Units of Active & Passive Equity oriented schemes – 65 % to 100 % Units of Active & Passive Debt oriented schemes Units of Gold & Silver ETFs – 10 % to 25% Money Market Instruments#, cash and cash equivalent and/or units of Liquid scheme -0% to 05%	76.7138917	5867
Groww BSE Hospitals ETF FOF (An open-ended fund of fund scheme investing in units of Groww BSE Hospitals ETF)	The investment objective of the Scheme is to generate long-term capital growth by investing in units of Groww BSE Hospitals ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Units of Groww BSE Hospitals ETF 95% to100% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds 0% to 05%	26.5182060	10123