

DIFFERENTIATION & COMPARISON BETWEEN SCHEMES:

I. COMPARISON OF EXISTING OPEN-ENDED EQUITY SCHEMES				
Name of the existing Scheme	Investment Objective	Differentiation	AUM as on October 31, 2024 (Rs. in crores)	Number of Folios as on October 31, 2024
Groww Large Cap Fund	The primary investment objective of the Scheme is to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of bluechip large-cap companies. However there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio comprises of Equity and equity related securities (Large Cap Companies) with 80-100% of asset allocation and Equity and equity related securities – Other Companies with 0-20% of asset allocation and Debt& Money market securities/ instruments with 0-20% of asset allocation.	125.833707 7	27999
Groww Value Fund	The primary objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of Equity and Equity related securities of companies that meet the relative value criteria and fall within top 500 by market cap. A company is considered as showing high relative value if it has a combination of higher RoCE and higher earnings yield. However, there is no assurance that the investment objective of the Scheme will be achieved	The asset allocation to the extent of 65% to 100% in Equity and Equity related instruments and 0-35% in Debt, Money Market instruments, Cash and equivalent	44.5670633	163801
Groww ELSS Tax Saver Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax	The asset allocation to the extent of 80% to 100% in Equity and Equity related instruments as per ELSS guidelines and 0- 20% in Debt, Money Market instruments, Cash and equivalent	49.0960523	10101

	benefits under Section 80C of the Income Tax Act. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.			
Groww Banking & Financial Services Fund	The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	The Asset allocation to the extent of 80% of net assets in equity and equity related securities of companies engaged in Banking and Financial Services sectors.	45.9033208	39210
Groww Multicap Fund	To achieve long-term capital appreciation by predominantly investing in equity and equity-related instruments of large, mid and small-cap companies. However, there can be no assurance that the investment objective of the scheme will be realised.	An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks investing 75% - 100% in Equity & Equity related instruments across large, mid and small cap companies 25% - 50% in Equity & Equity related instruments of Large Cap companies & Mid cap & small cap each 0% to 25 in Debt & Money market instruments & 0% to 10% in REIT's & INVIT's		

II. COMPARISON OF HYBRID FUNDS

Groww Aggressive Hybrid Fund	<p>The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments.</p> <p>However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</p>	The asset allocation to the extent of 65% to 80% in Equity and Equity securities and 20- 35% in Debt, Money Market instruments, Cash and equivalent	45.7220414	23540
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III. COMPARISON OF INDEX FUNDS

Groww Nifty Total Market Index Fund	<p>The investment objective of the scheme is to achieve a return equivalent to the Nifty Total Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth.</p> <p>However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</p>	An open-ended scheme replicating/tracking Nifty Total Market Index	240.8004776	229149
Groww Nifty Non-Cyclical Consumer Index Fund	<p>The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved</p>	An open-ended scheme tracking Nifty Non-Cyclical Consumer Index Total Return Index	42.7664607	36969

Groww Nifty Smallcap 250 Index Fund	The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	An open-ended scheme replicating/ tracking Nifty Smallcap 250 Total Return Index	91.0942274	72113
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IV. COMPARISON OF DEBT FUNDS

Groww Liquid Fund	To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market & debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio Comprises of Money Market & Debt Instruments with Maturity up to 91 days only.	516.237868 0	6018
Groww Short Duration Fund	The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio comprises of Money market instruments and debt Instruments with maturity less than 3 years and 3 years to 5 years, resp.	55.1954233	1143
Groww Dynamic Bond Fund	To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the	Portfolio comprises of Debt instruments and Money Market Instruments	52.1755620	313

	<p>investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.</p>			
Groww Overnight Fund	<p>The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.</p> <p>However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.</p>	The scheme invests 0-100% in Overnight securities or debt instruments maturing on or before the next business day	20.1266703	1314
V. COMPARISON OF ETF				
Groww Nifty EV & New Age Automotive ETF	<p>The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>	<p>An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index & investing 95% to 100% in Securities included in the Nifty EV and New Age Automotive Index & 0% 05% in Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds</p>	211.264324 2	169993

<p>Groww Nifty India Defence ETF</p>	<p>The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Defence in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty India Defence Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>	<p>An open-ended scheme replicating/tracking Nifty India Defence Index- Total Return Index investing 95% to 100% in Constituents of Nifty India Defence Index & 0% to 05% in Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.</p>	<p>68.3060925</p>	<p>76827</p>
<p>Groww Nifty 1D Rate Liquid ETF</p>	<p>The investment objective of the Scheme is to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved. An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index</p>	<p>An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index & investing 95% to 100% in Tri-Party REPOs, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI & 0% to 05% in G-sec(s) and/or T-bills with a residual maturity of upto 30 days</p>	<p>62.1997256</p>	<p>18323</p>
<p>Groww Gold ETF</p>	<p>The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Gold before expenses, subject to tracking errors, fees and expenses by</p>	<p>An open-ended Exchange Traded Fund replicating/tracking domestic price of Physical Gold investing 95% to 100% in Gold (Includes Physical Gold and other Gold related instruments as permitted by SEBI from time to time) &</p>	<p>37.7896139</p>	<p>45220</p>

	investing in Physical Gold. There is no assurance or guarantee that the investment objective of the scheme would be achieved.	0% to 05% in Debt & Money Market Instruments including units of Mutual Funds		
Groww Nifty200 ETF	<p>The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 200 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 200 Index, subject to tracking errors.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>	<p>An open-ended scheme tracking the Nifty 200 Index – TRI investing 95% to 100% in Constituents of Nifty 200 Index & 0% to 05% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.</p>		
Groww Nifty500 Momentum 50 ETF	<p>The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 500 Momentum 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 500 Momentum 50 Index, subject to tracking errors.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>	<p>An open-ended scheme tracking the Nifty 500 Momentum 50 Index - TRI investing 95% to 100% in Constituents of Nifty 500 Momentum 50 Index & 0% to 05% Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds</p>		
VI. COMPARISON OF FOF				
Groww Nifty Ev & New Age Automotive ETF FOF	<p>The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New</p>	<p>An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF & Investing 95% to 100% in Units of Groww Nifty EV & New Age Automotive ETF & 0% to 5% in</p>	103.097841 7	122435

	Age Automotive ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	Debt & Money Market Instruments / and Units of debt/liquid schemes of domestic Mutual Funds		
Groww Nifty India Defence FOF	The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty India Defence ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved	An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF investing in 95% to 100% in Units of Groww Nifty India Defence ETF & 0% to 05% in Debt & Money Market Instruments / and Units of debt/liquid schemes of domestic Mutual Funds	23.2318374	35533
Groww Gold ETF FOF	The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Groww Gold ETF. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved	An open-ended fund of fund scheme investing in units of Groww Gold ETF investing 95% to 100% in Units of Groww Gold ETF & 0% to 05% in Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds		
Groww Nifty200 ETF FOF	The investment objective of the Scheme is to generate long-term capital growth by investing in units of the Groww Nifty 200 ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved	An open-ended fund of fund scheme investing in units of Groww Nifty 200 ETF investing 95% to 100% Units of Groww Nifty 200 ETF & 0% to 05% in Debt & Money Market Instruments / and Units of debt/liquid schemes of domestic Mutual Funds		
Groww Nifty500 Momentum 50 ETF	The investment objective of the Scheme is to generate long-term capital growth by investing in units of the Groww Nifty 500 Momentum 50 ETF However, there can be no assurance or guarantee that	An open-ended fund of fund scheme investing in units of Groww Nifty 500 Momentum 50 ETF investing 95% to 100% in Units of Groww Nifty 500 Momentum 50 ETF & 0% to 05% in Debt & Money Market Instruments / and Units of		

	the investment objective of the scheme will be achieved.	debt/liquid schemes of domestic Mutual Funds		
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