

## SCHEME INFORMATION DOCUMENT

### Groww Nifty Midcap 150 Index Fund

(An open-ended scheme tracking the Nifty Midcap 150 Index – TRI)

Name of Mutual Fund	<b>Groww Mutual Fund</b>
Name of Asset Management Company	<b>Groww Asset Management Limited</b> (CIN: U65991KA2008PLC180894)
Address of AMC	Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India
Website of AMC	<a href="http://www.growwmf.in">www.growwmf.in</a>
Name of Trustee Company	<b>Groww Trustee Limited</b> (CIN: U65991KA2008PLC183561)
Address of Trustee Company	Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India.
Corporate Office	505 – 5th Floor, Tower 2B, One World Centre, Near Prabhadevi Railway Station, Lower Parel, Mumbai – 400013, Maharashtra, Tele:+91 22 69744435
Name of the Scheme	Groww Nifty Midcap 150 Index Fund (An open-ended scheme tracking the Nifty Midcap 150 Index – TRI)

Category of Scheme: Index Fund

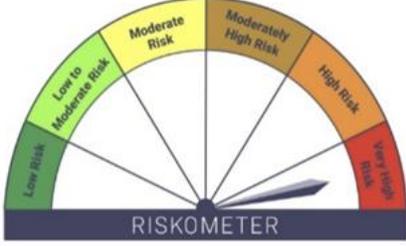
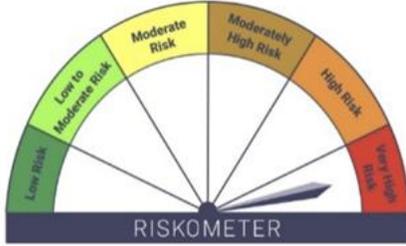
Scheme Code: GROW/O/O/EIN/25/07/0047

NFO open date: October 28, 2025

NFO close date: November 11, 2025

Scheme re-opens on or before: on or before November 25, 2025

Offer for Sale of Units at Rs 10 as on the date of allotment for applications received during the New Fund Offer (“NFO”) period and at NAV based prices during the Ongoing Offer

Investment objective:	Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Midcap 150 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Midcap 150 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>	 <p>Investors should understand that their principal will be at very high risk</p>	<p>Nifty Midcap 150 Index TRI</p>  <p>Benchmark riskometer is at very high risk</p>

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Investors are advised to refer to the Statement of Additional Information (SAI) for details of Groww Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and other general information on <https://www.growwmf.in/downloads/sai>

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated October 23, 2025.

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr. No.	Title	Description																																				
I.	Benchmark (TRI)	Nifty Midcap 150 Index - TRI																																				
II.	<p><b>Plans and Options</b> Plans/Options and sub options under the Scheme</p>	<p>The Scheme will have Regular Plan and Direct Plan** with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form. Each of the above Regular and Direct Plan under the scheme will have the following Options / Sub-options: (1) Growth Option and (2) Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option shall have only Reinvestment of IDCW and Payout of IDCW Option. The default option for the unitholders will be Regular Plan - Growth Option if he is routing his investments through a distributor and Direct Plan – Growth option if he is a direct investor. If the unit holders selects IDCW option but does not specify the sub-option then the default sub-option shall be Reinvestment of IDCW. Investors subscribing under Direct Plan of the Scheme will have to indicate “Direct Plan” against the Scheme name in the application form i.e. “Groww Nifty Midcap 150 Index Fund - Direct Plan”. Treatment for investors based on the applications received is given in the table below:</p> <p>Investors should also indicate “Direct” in the ARN column of the application form. If the application is received incomplete with respect to not selecting Regular/Direct Plan, the application will be processed as under:</p> <table border="1" data-bbox="609 1199 1450 1612"> <thead> <tr> <th data-bbox="609 1199 740 1308">Scenario</th> <th data-bbox="740 1199 984 1308">Broker Code mentioned by the investor</th> <th data-bbox="984 1199 1227 1308">Plan mentioned by the investor</th> <th data-bbox="1227 1199 1450 1308">Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td data-bbox="609 1308 740 1346">1.</td> <td data-bbox="740 1308 984 1346">Not mentioned</td> <td data-bbox="984 1308 1227 1346">Not mentioned</td> <td data-bbox="1227 1308 1450 1346">Direct Plan</td> </tr> <tr> <td data-bbox="609 1346 740 1383">2.</td> <td data-bbox="740 1346 984 1383">Not mentioned</td> <td data-bbox="984 1346 1227 1383">Direct</td> <td data-bbox="1227 1346 1450 1383">Direct Plan</td> </tr> <tr> <td data-bbox="609 1383 740 1421">3.</td> <td data-bbox="740 1383 984 1421">Not mentioned</td> <td data-bbox="984 1383 1227 1421">Regular Plan</td> <td data-bbox="1227 1383 1450 1421">Direct Plan</td> </tr> <tr> <td data-bbox="609 1421 740 1459">4.</td> <td data-bbox="740 1421 984 1459">Mentioned</td> <td data-bbox="984 1421 1227 1459">Direct</td> <td data-bbox="1227 1421 1450 1459">Direct Plan</td> </tr> <tr> <td data-bbox="609 1459 740 1497">5.</td> <td data-bbox="740 1459 984 1497">Direct</td> <td data-bbox="984 1459 1227 1497">Not mentioned</td> <td data-bbox="1227 1459 1450 1497">Direct Plan</td> </tr> <tr> <td data-bbox="609 1497 740 1535">6.</td> <td data-bbox="740 1497 984 1535">Direct</td> <td data-bbox="984 1497 1227 1535">Regular Plan</td> <td data-bbox="1227 1497 1450 1535">Direct Plan</td> </tr> <tr> <td data-bbox="609 1535 740 1572">7.</td> <td data-bbox="740 1535 984 1572">Mentioned</td> <td data-bbox="984 1535 1227 1572">Regular Plan</td> <td data-bbox="1227 1535 1450 1572">Regular Plan</td> </tr> <tr> <td data-bbox="609 1572 740 1610">8.</td> <td data-bbox="740 1572 984 1610">Mentioned</td> <td data-bbox="984 1572 1227 1610">Not mentioned</td> <td data-bbox="1227 1572 1450 1610">Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1.	Not mentioned	Not mentioned	Direct Plan	2.	Not mentioned	Direct	Direct Plan	3.	Not mentioned	Regular Plan	Direct Plan	4.	Mentioned	Direct	Direct Plan	5.	Direct	Not mentioned	Direct Plan	6.	Direct	Regular Plan	Direct Plan	7.	Mentioned	Regular Plan	Regular Plan	8.	Mentioned	Not mentioned	Regular Plan
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		<p><b>**DIRECT PLAN:</b> Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund or through the stock exchange and is not available for investors who route their investments through a Distributor</p>					
<b>III.</b>	<b>Load Structure</b>	<p><b>Exit Load: Nil</b></p> <p>The AMC reserves the right to modify/alter the load structure and may decide to charge on the Units with prospective effect, subject to the maximum limits as prescribed under the SEBI (MF) Regulations. At the time of changing the load structure, the AMC shall take the following steps:</p> <ul style="list-style-type: none"> <li>• Arrangements shall be made to display the changes/modifications in the SID in the form of a notice in all the Groww Mutual Fund’s ISCs’ and distributors’ offices and on the website of the AMC.</li> <li>• The notice–cum-addendum detailing the changes shall be attached to SIDs and Key Information Memoranda. The addendum will be circulated to all the distributors so that the same can be attached to all SIDs and Key Information Memoranda already in stock.</li> <li>• The introduction of the exit load along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.</li> <li>• Any other measures which the mutual fund may feel necessary.</li> </ul> <p>The AMC may change the load from time to time and in case of an exit/repurchase load this may be linked to the period of holding. It may be noted that any such change in the load structure shall be applicable on prospective investment only. The exit load (net off GST, if any, payable in respect of the same) shall be credited to the Scheme of the Fund. The distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.</p>					
<b>IV.</b>	<b>Minimum Application Amount/switch in</b>	<p>Minimum Investment size</p> <table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Initial Purchase (Non- SIP)</td> <td style="width: 50%;">Rs. 500/- and in multiples of Re. 1 for purchases and switch-in.</td> </tr> <tr> <td>SIP Purchase</td> <td>Daily - Rs.100 and in multiples of Re.1 Weekly - Rs. 100 and in multiples of Re.1 Monthly - Rs. 500 and in multiples of Re.1</td> </tr> </table>		Initial Purchase (Non- SIP)	Rs. 500/- and in multiples of Re. 1 for purchases and switch-in.	SIP Purchase	Daily - Rs.100 and in multiples of Re.1 Weekly - Rs. 100 and in multiples of Re.1 Monthly - Rs. 500 and in multiples of Re.1
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			Quarterly - Rs. 500 and in multiples of Re.1			
V.	Minimum Additional Purchase Amount	Rs. 500 per application and in multiples of Re. 1 thereafter.				
VI.	Minimum Redemption/switch out amount	<p>The minimum redemption amount shall be Rs. 500 and in multiples of Re. 1 thereafter.</p> <p>In case, if the investor wants to submit redemption in units, the value should be equivalent to the minimum redemption amount specified above as on the applicable NAV date and the units should be in multiples of 0.001.</p> <p>In case the available balance in folio is less than the minimum redemption amount/units, then the investor can submit a request for "All units/Full redemption" of the amount / units available in folio.</p> <p>The Minimum Application and redemption amount mentioned above shall not be applicable to the mandatory investments made in the Scheme pursuant to the provisions of clause 6.10 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, as amended from time to time.</p> <p>There is no minimum balance requirement.</p>				
VII.	Tracking Error	Regular Plan	Direct Plan			
		Yet to be launched	Yet to be launched			
VIII.	Tracking Difference	Regular Plan	Direct Plan			
		Yet to be launched	Yet to be launched			
IX.	Computation of NAV	NAV of units under the Scheme shall be calculated as shown below: NAV (Rs.) =				
		<table border="1"> <tr> <td>Market or Fair Value of Scheme's investments</td> <td>+</td> <td>Current Assets including Accrued Income</td> <td>-</td> <td>Current Liabilities and Provisions including accrued expenses</td> </tr> </table>	Market or Fair Value of Scheme's investments	+	Current Assets including Accrued Income	-
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		<p><b>No. of Units outstanding under Scheme</b></p> <p>The NAV of the Scheme will be calculated upto four decimal places and will be declared on each business day. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and shall be subject to such regulations as may be prescribed by SEBI from time to time.</p> <p>For details refer <a href="https://www.growwmf.in/downloads/sid">https://www.growwmf.in/downloads/sid</a></p>				

X.	Asset Allocation.	This scheme tracks Nifty Midcap 150 Index - TRI			
		Instruments		Indicative allocations (% of total assets)	
				Minimum	Maximum
		Constituents of Nifty Midcap 150 Index		95%	100%
		Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds		0%	5%
<p>The Asset Allocation portion shall also include subscription and redemption cash flow which may be undeployed due to various reasons (dividend from underlying securities, rebalancing or balances for running cost of the scheme, residual amount due to execution on rounding off etc).</p> <p>Subject to SEBI (MF) Regulations and in accordance with Clause 12.11 in SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 on Securities Lending Scheme, and framework for short selling and borrowing and lending of securities, the Scheme intends to engage in Stock Lending.</p> <p>Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>In line with Para 4.5 of SEBI Master circular, Securities in which investment is made for the purpose of ensuring liquidity (debt and money market instruments) are those that fall within the definition of liquid assets which includes Cash, Government Securities, T-bills and Repo on Government Securities.</p> <p>The Scheme shall adhere to the following limits should it engage in Stock Lending:</p> <p>(a) Not more than 20% of the net assets can generally be deployed in Stock Lending</p> <p>(b) Not more than 5% of the net assets can generally be deployed in Stock Lending to any single approved intermediary i.e. broker.</p>					

		<p>The Scheme does not intend to undertake/ invest/ engage in</p> <ul style="list-style-type: none"> <li>• Debt Instruments with special features (AT 1 and AT 2 Bonds)</li> <li>• Debt Instruments with SO/CE</li> <li>• ReITs and InVITs</li> <li>• ADR/ GDR / Foreign Securities</li> <li>• Structured obligation/Credit enhancements</li> <li>• Securitized Debt</li> <li>• Repo in Corporate Debt Securities</li> <li>• Short selling</li> <li>• Credit default swap</li> <li>• Unrated Debt instruments</li> </ul> <p>The Scheme may also use various derivative products from time to time in a manner permitted by SEBI to reduce the risk of the portfolio as and when the fund manager is of the view that it is in the best interest of the unit holders. The exposure of the scheme to derivatives will be upto 20% of net assets.</p> <p>The cumulative gross exposure to equity, derivatives, debt instruments and money market instruments will not exceed 100% of the net assets of the scheme in accordance with Clause 12.24 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.</p> <p>Exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period which shall not exceed 7 days. The exposure to derivatives will be rebalanced to align with the underlying index changes in weights or constituents. Index futures/options are meant to be an efficient way of buying/selling an index compared to buying/selling a portfolio of physical shares representing an index for ease of execution and settlement. It can help in reducing the Tracking Error in the Scheme. Index futures/options may avoid the need for trading in individual components of the index, which may not be possible at times, keeping in mind the circuit filter system and the liquidity in some of the individual stocks. Index futures/options can also be helpful in reducing the transaction costs and the processing costs on account of ease of execution of one trade compared to several trades of shares comprising the underlying index and will be easy to settle compared to physical portfolio of shares representing the underlying index. In case of investments in index futures/options, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future/option. The Scheme will not maintain any leveraged or trading positions. Exposure to derivatives for non-hedging purpose will be restricted to 20% of net assets of the scheme.</p>
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may acquire a substantial portion of the Scheme's units and collectively constitute a major investment in the Schemes. The AMC reserves the right to invest its own funds in the Scheme as may be decided by the AMC from time to time and required by applicable regulations and also in accordance with Clause 6.11 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 regarding minimum number of investors in the Scheme. In terms of SEBI notification dated August 5, 2021 and as per Regulation 25, sub-regulation 16A of SEBI (MF) Regulations the asset management company shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by the Board from time to time. In case of NFO, AMC's investment shall be made during the allotment of units and shall be calculated as a percentage of the final allotment value excluding AMC's investment pursuant to this circular.

**Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)**

<b>Sl. no</b>	<b>Type of Instrument</b>	<b>Percentage of exposure</b>	<b>Circular references</b>
1.	Securities Lending	20%	Paragraph 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024
2.	Equity Derivatives for non- hedging purposes	20%	Paragraph 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024
3.	Securitized Debt	0%	Paragraph 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024
4.	Overseas Securities	0%	Paragraph 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024
5.	ReITS and InVITS	0%	Paragraph 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024
6.	AT1 and AT2 Bonds	0%	Paragraph 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024
7.	Any other instrument	0%	-

		<p><b>Rebalancing due to passive breach</b></p> <p>In accordance with Clause 3.6.7 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 in case of change in constituents of the index due to periodic review, the portfolio of the Scheme shall be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time. In the event of involuntary corporate action, the Scheme shall dispose the security not forming part of the underlying index within 7 calendar Days from the date of allotment/ listing.</p> <p><b>Rebalancing of deviation due to short term defensive consideration</b></p> <p>In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 7 calendar days. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Any alteration in the investment pattern will be for short-term defensive consideration as per Clause 1.14.1.2 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 the intention being at all times to protect the interests of the Unit Holders.</p> <p>List of underlying securities for passive schemes to invest:</p> <ul style="list-style-type: none"> <li>● Equity and Equity related instruments including derivatives</li> <li>● Debt securities and Money Market Instruments (including reverse repos, Commercial Deposit, Commercial Paper, Treasury Bills and Tri-Party Repos) permitted by SEBI/RBI or in alternative investment for the call money market as may be provided by RBI to meet the liquidity requirements.</li> <li>● Derivatives including Index Futures, Stock Futures, Index Options, Stock Options etc. and such other derivative instruments permitted under Regulations.</li> <li>● Mutual Fund units</li> </ul> <p>Any other instruments as may be permitted by RBI/SEBI under prevailing laws from time to time. For details, refer Annexure 1</p>
XI.	Fund manager details	<p>Mr. Shashi Kumar (over 17 years of experience)  Mr. Nikhil Satam (over 8 years of experience)  Mr. Aakash Chauhan (over 6 years of experience)</p> <p>Managing since inception</p>
XII.	Annual Scheme Recurring Expenses	<p>Actual TER – The scheme is yet to be launched.  For detailed disclosure, kindly refer <a href="https://www.growwmf.in/downloads/sid">https://www.growwmf.in/downloads/sid</a></p>

XIII.	Transaction charges and stamp duty	<p><b>TRANSACTION CHARGES:</b></p> <p>SEBI with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is vital, has allowed AMC's under clause 10.5 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 to deduct transaction charges for subscription of Rs. 10,000/- and above. The said transaction charges will be paid to the distributors of the Mutual Fund products (based on the type of product). In accordance with the said circular, AMC / Mutual Fund will deduct the transaction charges from the subscription amount and pay to the distributors (based on the type of product and those who have opted to receive the transaction charges) as shown in the table below. Thereafter, the balance of the subscription amount shall be invested.</p> <p>(i) Transaction charges shall be deducted for Applications for purchase/ subscription received by distributor as under:</p> <table border="1" data-bbox="630 890 1430 1331"> <thead> <tr> <th data-bbox="630 890 837 930">Investor Type</th> <th data-bbox="837 890 1430 930">Transaction Charges</th> </tr> </thead> <tbody> <tr> <td data-bbox="630 930 837 1150">First Time Mutual Fund Investor</td> <td data-bbox="837 930 1430 1150">Transaction charge of Rs.150/- for subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested.</td> </tr> <tr> <td data-bbox="630 1150 837 1331">Investor other than First Time Mutual Fund Investor</td> <td data-bbox="837 1150 1430 1331">Transaction charge of Rs. 100/- per subscription of Rs, 10,000 and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested.</td> </tr> </tbody> </table> <p>(ii) Transaction charges shall not be deducted for:</p> <ul style="list-style-type: none"> <li>• Purchases /subscriptions for an amount less than Rs. 10,000/-; and</li> <li>• Transactions other than purchases/ subscriptions relating to new inflows such as Switches, etc.</li> <li>• Any purchase/subscription made directly with the Fund (i.e. not through any distributor).</li> <li>• Transactions carried out through the stock exchange platforms.</li> </ul> <p><b>Applicability of Stamp Duty:</b> Pursuant to Notification No. S. O. 1226 (E) and G.S.R 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value shall be levied on applicable mutual fund transactions. Accordingly, pursuant</p>	Investor Type	Transaction Charges	First Time Mutual Fund Investor	Transaction charge of Rs.150/- for subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested.	Investor other than First Time Mutual Fund Investor	Transaction charge of Rs. 100/- per subscription of Rs, 10,000 and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested.
Investor Type	Transaction Charges							
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Investor other than First Time Mutual Fund Investor	Transaction charge of Rs. 100/- per subscription of Rs, 10,000 and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested.							

		<p>to levy of stamp duty, the number of units allotted on purchase transactions to the unitholders would be reduced to that extent. The stamp duty will be deducted from the net investment amount i.e. gross investment amount less any other deduction like transaction charge. Units will be created only for the balance amount i.e. Net Investment Amount as reduced by the stamp duty. The stamp duty will be computed at the rate of 0.005% on an inclusive method basis.</p> <p>For instance: If the transaction amount is Rs. 100100/- and the transaction charge is Rs. 100, the stamp duty will be calculated as follows: <math>((\text{Transaction Amount} - \text{Transaction Charge}) * 0.005\%) = \text{Rs.5}</math>. If the applicable Net Asset Value (NAV) is Rs. 10 per unit, then units allotted will be calculated as follows: <math>(\text{Transaction Amount} - \text{Transaction Charge} - \text{Stamp Duty}) / \text{Applicable NAV} = 9,999.50</math> units.</p> <p>For details please refer SAI.</p>
XIV.	Information available through weblink	<p>Investors can refer the link <a href="https://www.growwmf.in/downloads/sid">https://www.growwmf.in/downloads/sid</a> for below mentioned points (Annexure 2):</p> <ul style="list-style-type: none"> <li>• Liquidity/listing details</li> <li>• NAV disclosure</li> <li>• Applicable timelines for dispatch of redemption proceeds etc</li> <li>• Breakup of Annual Scheme Recurring expenses</li> <li>• Definitions</li> <li>• Applicable risk factors</li> <li>• Detailed disclosures regarding the index, index eligibility criteria, methodology, index service provider, index constituents, impact cost of the constituents/ underlying fund in case of fund of funds</li> <li>• List of official points of acceptance</li> <li>• Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations</li> <li>• Investor services</li> <li>• Portfolio Disclosure</li> <li>• Detailed comparative table of the existing schemes of AMC</li> <li>• Scheme performance</li> <li>• Periodic Disclosures</li> <li>• Any disclosure in terms of Consolidated Checklist on Standard Observations</li> <li>• Scheme specific disclosures (as per the prescribed format)</li> <li>• Scheme Factsheet</li> </ul>
XV.	How to Apply	<p>Investors may obtain Key Information Memorandum (KIM) along with the application forms from the AMC offices or Customer Service Centres of the Registrar or may be downloaded from</p>

		<p><a href="https://www.growwmf.in/downloads/kim">https://www.growwmf.in/downloads/kim</a> (AMC's website). Please refer to the SAI and Application Form for the instructions. An Application Form accompanied by a payment instrument issued from a bank account other than that of the Applicant / Investor will not be accepted except in certain circumstances. For further details, please refer paragraph —Non – acceptance of Third Party Payment Instruments for subscriptions / investments under the section —How to Apply in SAI.</p> <p>Bank Details: In order to protect the interest of Unit holders from fraudulent encashment of redemption / IDCW cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit. Also, please refer to point on Registration of Multiple Bank Accounts in respect of an Investor Folio given elsewhere in this document.</p> <p>For detailed disclosure, kindly refer SAI</p>
XVI.	Where can applications for subscription/redemption/ switches be submitted	<p>Investors can subscribe for the Units of the Scheme by completing the Application Form and delivering it at any Investor Service Centre or Collection Centre.</p> <p>KYC complied investor can perform a web-based transaction to purchase units of the Scheme on website of the Groww Mutual Fund ie <a href="https://gmf.kfintech.com">https://gmf.kfintech.com</a> or through any other electronic mode introduced from time to time. List of official points of acceptance: <a href="https://www.growwmf.in/downloads/sid">https://www.growwmf.in/downloads/sid</a></p> <p>For detailed disclosure, kindly refer SAI</p>
XVII.	Specific attribute of the scheme (such as lock in/ duration in case of target maturity scheme/close ended schemes etc.) (as applicable)	The Scheme is an open ended Index Fund
XVIII.	Special product/facility available during the NFO and on ongoing basis	<p>Switching and Systematic Investment Plan are available during the NFO.</p> <p>The Special Products / Facilities available under the Scheme, are:</p> <ol style="list-style-type: none"> <li>i. Systematic Investment Plan [SIP]</li> <li>ii. Systematic Transfer Plan [STP]</li> <li>iii. Systematic Withdrawal Plan [SWP]</li> <li>iv. IDCW Sweep Facility</li> <li>v. Transactions by Email</li> <li>vi. Transactions through Electronic Mode</li> <li>vii. K-TRACK for transaction in the units of Groww Mutual Fund towards additional purchase, redemption or switch</li> <li>viii. Transactions through Stock Exchange Platform for Mutual Funds</li> </ol>

	<p>ix. Transactions Through MF Utility ("MFU")  x. Registration of Multiple Bank Accounts in respect of an Investor Folio  xi. MF Central as Official Point of Acceptance of Transactions (OPAT)</p> <p>For further details of above special products / facilities, For Details, kindly refer SAI</p> <p><b>Systematic Investment Plan (SIP):</b>  This facility enables investors to save and invest periodically over a longer period of time. It is a convenient way to “invest as you earn” and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. The conditions for investing in SIP will be as follows:</p> <p>SIP Frequency:  SIP Installments and Amount –  Daily – Rs. 100 and in multiples of Re.1 thereafter  Weekly – Rs. 100 and in multiples of Re.1 thereafter  Monthly – Rs. 500 and in multiples of Re.1 thereafter  Quarterly - Rs. 500 and in multiples of Re.1 thereafter</p> <p>Minimum No. of SIP instalments:  Minimum number of installments for each frequency are -  Daily – 180 instalments  Weekly – 24 instalments  Monthly - 12 instalments  Quarterly – 4 instalments</p> <p>SIP Dates:  Daily / Monthly / Quarterly - Any day between 1st and 28th of the month  Weekly – 1, 8, 15, 22</p> <p>In case any of these days fall on a non-business day, the transaction will be effected on the next business day of the Scheme.</p> <p>Registration period: There must be at least 30 days between the first SIP cheque and subsequent due date of Auto Debit [NACH clearing];  In case of the auto debit facility, the default options (where auto debit period, frequency and SIP date are not indicated) will be as follows:</p> <ul style="list-style-type: none"> <li>• SIP auto debit period: The SIP auto debit will continue till 5 years.</li> <li>• SIP date: 15th of the month (commencing 30 days after the first SIP instalment date); and</li> <li>• SIP frequency: Monthly</li> </ul> <p>The load structure prevailing at the time of submission of the SIP application [whether fresh or extension] will apply for all the instalments indicated in such application;</p>
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	<p>All the cheques/ payment instructions [including the first cheque/payment instruction] shall be of equal amounts in case of SIP applications; Investors may also choose to invest any lump sum amount along with the first SIP instalment by way of a single cheque/ payment instruction. Investors will have the right to discontinue the SIP facility at any time by sending a written request to any of the Official Point(s) of Acceptance. Notice of such discontinuance should be received at least 30 days prior to the due date of the next debit. On receipt of such request, the SIP facility will be terminated. It is clarified that if the Fund fails to get the proceeds for three consecutive Instalments out of a continuous series of Instalments submitted at the time of initiating a SIP), the AMC reserves the right to discontinue the SIP.</p> <p><b>Systematic Transfer Plan (STP)</b></p> <p>This facility enables unitholders to transfer a fixed specified amount from one open-ended scheme of the Fund (source scheme) to another open-ended scheme of the Fund (target scheme), in existence at the time of availing the facility of STP, at applicable NAV, subject to the minimum investment criteria of the target scheme. Investors can opt for the Systematic Transfer Plan by investing a lump sum amount in one scheme of the fund and providing a standing instruction to transfer sums at regular intervals. Investors could also opt for STP from an existing account by quoting their account / folio number. However, units marked under lien or pledged in the source scheme shall not be eligible for STP.</p> <p>The conditions for investing in STP will be as follows:  STP Frequency : Daily, Weekly, Monthly and Quarterly;  Minimum STP instalment amount: Rs. 500/- per instalment and in multiples of Re.1/- thereafter for Daily/ Weekly/ Monthly/ Quarterly;  Minimum No. of STP instalments  Daily - 180 instalments  Weekly - 24 instalments  Monthly - 12 instalments  Quarterly - 4 instalments</p> <p>STP Dates:  Daily – Every business day  Weekly option - On every Friday of the week  Monthly/ Quarterly option – 2nd, 8th, 15th or 23rd of the month/ of any month in the quarter  Registration period: A minimum period of 8 business days shall be required for registration under STP.  The default options (where the period, frequency and STP date are not indicated) will be as follows:</p> <ul style="list-style-type: none"> <li>• STP period: 12 instalments.</li> <li>• STP date: 15th of every month; and</li> <li>• STP frequency: Monthly</li> </ul>
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		<p>Unitholder may change the amount (but not below the minimum specified amount) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 8 business days prior to next STP execution date. Units will be allotted/ redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.</p> <p>The STP may be terminated on a written notice of 8 business days by a unitholder of the Scheme. The STP will be automatically terminated if all units are liquidated or withdrawn from the source scheme or pledged or upon receipt of intimation of death of the unitholder.</p> <p><b>Systematic Withdrawal Plan (SWP)</b></p> <p>This facility enables unitholders to withdraw a fixed sum (subject to tax deduction at source, if applicable) by redemption of units in the unitholder's account at regular intervals through a one-time request. The conditions for investing in SWP will be as follows:</p> <p>SWP Frequency : Monthly; Quarterly</p> <p>Minimum SWP instalment amount:  Monthly: Rs. 500/- and in multiples of Re.1/- thereafter;  Quarterly – Rs.1500/- and in multiples of Re.1 thereafter</p> <p>Minimum No. of SWP instalments:  Monthly - 12 instalments  Quarterly – 4 installments</p> <p>SWP Dates: 2nd, 8th, 15th or 23rd of every month as the STP date (in case any of these days fall on a non-business day, the transaction will be effected on the next business day of the Scheme).</p> <p>Registration period: A minimum period of 8 calendar days shall be required for registration under SWP.</p> <p>The default options (where the period, frequency and SWP date are not indicated) will be as follows:</p> <ul style="list-style-type: none"> <li>• SWP period: The SWP will continue till 5 years.</li> </ul> <p>SWP frequency : Monthly</p> <ul style="list-style-type: none"> <li>• SWP date: 8th of every month.</li> </ul> <p>Unit holder may change the amount (but not below the minimum specified amount) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 8 calendar days prior to next SWP execution date. The SWP may be terminated on a written notice of 8 calendar days by a unitholder of the Scheme. SWP will be automatically terminated if all units are liquidated or withdrawn from the Scheme or pledged or upon receipt of intimation of death of the unitholder.</p>
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	<p><b>IDCW Sweep Facility</b></p> <p>IDCW Sweep facility shall be in addition to the existing IDCW Payout and IDCW Reinvestment Option. Default IDCW Option shall be IDCW Payout.</p> <p>Under IDCW Sweep Facility, Unit holders can opt for switching the IDCW earned under any Schemes (Source Scheme) of Groww Mutual Fund into any other Schemes (Target Scheme) of Groww Mutual Fund. The IDCW (net of applicable DDT, if any) shall be swept subject to minimum investment eligibility requirements of the Target Scheme at applicable NAV based prices.</p> <p>The minimum amount for sweep out to be Rs. 500/-. In case the sweep amount is less than Rs. 500/-, the IDCW amount shall be reinvested in the Source scheme. This facility shall be processed on the record date of the IDCW declared under the Source Scheme. Further, this facility shall not allow for switch of partial IDCW or switch of IDCW to multiple schemes. In case the investor fails to specify his preference of Option for the Target scheme into which the IDCW has to be swept, Sweep-in amount shall be invested in default plan / option as mentioned in Scheme Information Document (SID) of Target scheme.</p> <p>The Load Structure prevailing at the time of submission of the STP/SWP application will apply for all the installments indicated in such application.</p> <p>The AMC reserves the right to introduce STP/SWP/ IDCW Sweep Facility at any other frequencies or on any other dates as the AMC may feel appropriate from time to time.</p> <p><b>Transactions by Email:</b></p> <p>In order to facilitate quick processing of transaction and / or instruction of investment of investor the Mutual Fund / AMC / Trustee may (at its sole discretion and without being obliged in any manner to do so and without being responsible and /or liable in any manner whatsoever), accept and process any application, supporting documents and /or instructions submitted by an investor/ Unit holder by email at <a href="mailto:growwmf.inv@groww.in">growwmf.inv@groww.in</a> and the investor/Unit holder voluntarily and with full knowledge takes and assumes any and all risk associated therewith. The Mutual Fund / AMC/ Trustee shall have no obligation to check or verify the authenticity or accuracy of email purporting to have been sent by the investor and may act thereon as if the same has been duly given by the investor.</p> <p>In all cases the investor will have to immediately submit the original documents / instruction to AMC/ Mutual Fund/ Official Points of Acceptance unless indemnified by the investor.</p>
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		<p><b>Transactions through Electronic Mode:</b>  The Mutual Fund may (at its sole discretion and without being obliged in any manner to do so and without being responsible and /or liable in any manner whatsoever), allow transactions in Units by electronic mode (web/electronic transactions) including transactions through the various web sites with which the AMC would have an arrangement from time to time. Subject to the investor fulfilling certain terms and conditions as stipulated by AMC from time to time, the AMC, Mutual Fund, Registrar or any other agent or representative of the AMC, Mutual Fund, the Registrar may accept transactions through any electronic mode including web transactions and as permitted by SEBI or other regulatory authorities from time to time</p> <p><b>‘K-TRACK’ for transaction in the units of Groww Mutual Fund towards additional purchase, redemption or switch:</b>  Investors may execute additional purchase, redemption or switch transactions through K-TRACK mobile application provided by KFin Technologies Limited.</p> <p>The AMC reserves the right to alter/ discontinue all / any of the abovementioned special facility (ies) at any point of time. Further, the AMC reserves the right to introduce more special facility (ies) at a later date subject to prevailing SEBI Guidelines and Regulations.</p> <p><b>Transactions through Stock Exchange Platform for Mutual Funds</b>  - Mutual Fund Distributor registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognised stock exchange will be eligible to use NMF-II platform of National Stock Exchange of India Ltd. (‘NSE’) and/or of BSE Star MF platform of Bombay Stock Exchange (‘BSE’) to purchase and redeem units of schemes of the Fund directly from Groww Mutual Fund in physical (non-demat) mode and/or demat (electronic) mode.  - MF distributors shall not handle pay out/pay in of funds as well as units on behalf of investor. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor’s account. In the same manner, units shall be credited and debited directly from the demat account of investors.  - Non-demat transactions are also permitted through stock exchange platform.  - The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to such operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.</p>
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		<p><b>Transactions Through MF Utility ("MFU"):</b></p> <p>The AMC has entered into an Agreement with MF Utilities India Private Limited ("MFUI"), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ("MFU") a "Shared Services" initiative formed by the Asset Management Companies of SEBI registered Mutual Funds under the aegis of Association of Mutual Funds in India (AMFI). MFU acts as a transaction aggregation portal for enabling transaction in multiple Schemes of various Mutual Funds with a single form and a single payment instrument. Both financial and non-financial transactions pertaining to Scheme(s) of Groww Mutual Fund ('the Fund') can be done through MFUI at the authorized Points of Service ("POS") of MFUI. The details of POS with effect from the respective dates published on MFUI website at <a href="http://www.mfuindia.com">www.mfuindia.com</a> will be considered as Official Point of Acceptance (OPA) for transactions in the Scheme(s) of the Fund.</p> <p>Additionally, such transactions can also be carried out electronically on the online transaction portal of MFUI at <a href="http://www.mfuonline.com">www.mfuonline.com</a> as and when such a facility is made available by MFUI and that the same will be considered OPA for transactions in the Scheme(s) of the Fund.</p> <p>The key features of MFUI are:</p> <ol style="list-style-type: none"> <li>1. Investors will be required to obtain Common Account Number ("CAN") for transacting through MFUI.</li> <li>2. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the Point of Service (POS) of MFUI. The AMC and/ or CAMS, Registrar and Transfer Agent (RTA) of the Fund shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFUI.</li> <li>3. Investors will be allotted a CAN, a single reference number for all investments across Mutual Funds, for transacting in multiple Schemes of various Mutual Funds through MFUI and to map existing folios, if any.</li> <li>4. Currently, the transactions facilitated through MFUI for the investors are: <ol style="list-style-type: none"> <li>(i) CAN registration;</li> <li>(ii) Submission of documents to KRAs for KYC Registration;</li> <li>(iii) Financial transactions like Purchases, Redemptions and Switches, Registration of Systematic Transactions like Systematic Investments (SIP) using a single Mandate, Systematic Withdrawals (SWP) and Systematic Transfers (STP);</li> <li>(iv) Non-financial transactions (NFT) like Bank Account changes, facilitating change of address through KRAs etc. based on duly signed written requests from the Investors.</li> </ol> </li> <li>5. The CRF and other relevant forms for transacting through MFUI can be downloaded from MFUI website at <a href="http://www.mfuindia.com">www.mfuindia.com</a> or can be obtained from MFUI POS.</li> <li>6. Investors transacting through MFUI shall be deemed to have consented to exchange of information viz. personal and / or financial (including the</li> </ol>
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	<p>changes, if any) between the Fund / AMC and MFUI and / or its authorized service providers for validation and processing of transactions carried out through MFU.</p> <p>7. For details on carrying out the transactions through MFU or any queries or clarifications related to MFU, investors are requested to contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to <a href="mailto:clientservices@mfuindia.com">clientservices@mfuindia.com</a>. Investors of the Fund can also get in touch with Investor Service Centres (ISCs) of the AMC to know more about MFU.</p> <p>8. For any escalations and post-transaction queries pertaining to Scheme(s) of the Fund, the Investors are requested to get in touch with the ISCs of the AMC.</p> <p>The transactions carried out through MFU shall be subject to the terms &amp; conditions as may be stipulated by MFUI / Fund / the AMC from time to time. The terms &amp; conditions of offering of the Scheme(s) of the Fund as specified in the Scheme Information Document (SID), Key Information Memorandum ('KIM') and Statement of Additional Information ('SAI') shall be applicable to transactions through MFU.</p> <p><b>Registration of Multiple Bank Accounts in respect of an Investor Folio:</b></p> <p>An Investor can register with the Fund upto 5 bank accounts in case of individuals and HUFs and upto 10 in other cases.</p> <p>Registering of Multiple Bank Accounts will enable the Fund to systematically validate the pay-in of funds and avoid acceptance of third party payments. For the purpose of registration of bank account(s), Investor should submit Bank Mandate Registration Form (available at the CSCs/ AMC Website) together with any of the following documents: Cancelled original cheque leaf in respect of bank account to be registered where the account number and names of the account holders are printed on the face of the cheque; or</p> <p>Bank statement or copy of Bank Pass Book page with the Investor's Bank Account number, name and address.</p> <p>The above documents will also be required for change in bank account mandate submitted by the Investor. The AMC will register the Bank Account only after verifying that the sole/ first joint holder is the holder/ one of the joint holders of the bank account. In case if a copy of the above documents is submitted, Investor shall submit the original to the AMC/ Service Centre for verification and the same shall be returned.</p> <p>In case of Multiple Registered Bank Account, Investor may choose one of the registered bank accounts for the credit of redemption/ IDCW proceeds (being —Pay-out bank account).</p> <p>Investor may however, specify any other registered bank accounts for credit of redemption proceeds at the time of requesting for the redemption.</p>
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	<p>Investor may change such Pay-out Bank account, as necessary, through written instructions.</p> <p>However, if request for redemption is received together with a change of bank account (unregistered new bank account) or before verification and validation of new bank account, the redemption request would be processed to the currently registered default old bank account.</p> <p>Change of Bank Mandate:</p> <p>Investors are requested to note the following process shall be adopted for Change of Bank Mandate in the folio:</p> <p>a) Investors shall submit duly filled in “Non-Financial Transaction Form &amp; Multiple Bank Accounts Registration Form” along with the prescribed documents at any of the AMC branches / ISCs of Kfin.</p> <p>b) Any unregistered bank account or a new bank account forming part of redemption request shall not be processed.</p> <p>c) There shall be a cooling period of 10 calendar days for validation and registration of new bank account. Further, in case of receipt of redemption request during this cooling period, the validation of bank mandate and dispatch of redemption proceeds shall be completed within a period of 03 working days from the date of receipt of redemption request.</p> <p>d) In the interim, redemptions / IDCW payments, if any, will be processed as per specified service standards and the last registered bank account information will be used for such payments to Unit holders.</p> <p>e) In case, the request for change in bank account information being invalid / incomplete / dissatisfactory in respect of signature mismatch/ document insufficiency/ not complying with any requirements as stated above, the request for such change will not be processed.</p> <p>Change of Address:</p> <p>For change of address, Investors should fill ‘KYC change form’ and submit it to any KYC Registration Agency (KRA) along with following documents:</p> <ul style="list-style-type: none"> <li>• Proof of new address (POA) and</li> <li>• Any other document/ form that the KRA may specify from time to time.</li> </ul> <p>The AMC reserves the right to collect proof of old address on a case to case basis while effecting the change of address. The self-attested copies of above stated documents shall be submitted along with original for verification at any of the AMC branches/Investor Service Centres (ISCs) of KFin. The original document shall be returned to the investors over the counter upon verification. In case the original of any document is not produced for verification, then the copies should be properly attested/verified by entities authorized for attesting/verification of the documents. List of admissible documents for POA &amp; POI mentioned in paragraph 16.2.4.4(b) of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 shall be considered.</p>
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		<p>For further details please refer to paragraph on Registration of Multiple Bank Accounts, Change of Bank Mandate and Change of Address in respect of an Investor Folio in the SAI.</p> <p>The AMC reserves the right to alter/ discontinue all / any of the abovementioned special product(s)/ facility(ies) at any point of time. Further, the AMC reserves the right to introduce more special product(s)/ facility (ties) at a later date subject to prevailing SEBI Guidelines and Regulations.</p> <p><b>MFCentral as Official Point of Acceptance of Transactions (OPAT):</b> Pursuant to paragraph 16.6 of SEBI Master Circular for Mutual Funds dated June 27, 2024, with respect to complying with the requirements of RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the QRTA's, KFin Technologies Limited and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral, a digital platform for Mutual Fund investors.</p> <p>MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable T&amp;Cs of the Platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using <a href="https://mfcentral.com/">https://mfcentral.com/</a> and a Mobile App in future. With a view to comply with all provisions of the aforesaid circular and to increase digital penetration of Mutual funds, Groww Mutual Fund designates MFCentral as its OPAT effective from September 24, 2021.</p> <p>Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service Centres/ Collection Centres of KFin Technologies Limited or CAMS.</p>
XIX.	Segregated portfolio/side pocketing disclosure	<p>AMC may create segregated portfolio in the scheme.</p> <p>For details, kindly refer SAI</p>
XX.	Stock lending	<p>Subject to SEBI (MF) Regulations and in accordance with Clause 12.11 in SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 on Securities Lending Scheme, and framework for short selling and borrowing and lending of securities, the Scheme intends to engage in Stock Lending. For details, kindly refer SAI</p>

## Annexure 1

<p>Equity derivatives of underlying securities forming part of the index may also be available as an investment option in case the underlying security is not available for purchase.</p>	<p>Calculation of cumulative gross exposure - The cumulative gross exposure to equity, derivatives, debt instruments and money market instruments will not exceed 100% of the net assets of the scheme in accordance with Clause 12.24 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.</p> <p><b>Numerical example of risk involved –</b></p> <ul style="list-style-type: none"> <li>• Using Index Futures to increase percentage investment in equities</li> </ul> <p>This strategy will be used for the purpose of generating returns on idle cash, pending its investment in equities. The Scheme is subject to daily flows. There may be a time lag between the inflow of funds and their deployment in stocks. If so desired, the scheme would be able to take immediate exposure to equities via index futures. The position in index futures may be reversed in a phased manner, as the funds are deployed in the equity markets.</p> <p>Example: The scheme has a corpus of Rs. 50 crore and there is an inflow of Rs. 5 crore in a day. The AMC may buy index futures contracts of a value of Rs. 5 crore. Later as the money is deployed in the underlying equities, the value of the index futures contracts can be suitably reduced.</p>															
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Portfolio</th> <th style="width: 20%;">Event</th> <th style="width: 20%;">Equity Portfolio gain/(Loss) (Rs. in crore)</th> <th style="width: 20%;">Derivative gain/(Loss) (Rs. in crore)</th> <th style="width: 20%;">Total Portfolio gain/(Loss) (Rs. in crore)</th> </tr> </thead> <tbody> <tr> <td>Rs. 50 Crore equity exposure</td> <td>10% rise in equity prices</td> <td>5</td> <td>Nil</td> <td>5</td> </tr> <tr> <td>Rs. 50 Crore equity exposure + Rs. 5 Crore long position index futures</td> <td>10% rise in equity prices</td> <td>5</td> <td>0.5</td> <td>5.5</td> </tr> </tbody> </table>		Portfolio	Event	Equity Portfolio gain/(Loss) (Rs. in crore)	Derivative gain/(Loss) (Rs. in crore)	Total Portfolio gain/(Loss) (Rs. in crore)	Rs. 50 Crore equity exposure	10% rise in equity prices	5	Nil	5	Rs. 50 Crore equity exposure + Rs. 5 Crore long position index futures	10% rise in equity prices	5	0.5	5.5
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5 Crore long position index futures				
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**Risks associated with investing in Derivatives:**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. Other risks include risk of mispricing or improper valuation and the inability of the derivative to correlate perfectly with underlying assets, rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price.

**Disclosure relating to extent and manner of participation in derivatives to be provided**

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The Scheme may invest in derivative for the purpose of portfolio balancing and other purposes as may be permitted under the Regulations. Equity Derivatives will be used in the form of Index Options, Index Futures, Stock Options and Stock Futures and other instruments as may be permitted by SEBI. Derivatives can be either exchange traded or can be over the counter (OTC). Exchange traded derivatives are listed and traded on stock exchanges whereas OTC derivative transactions are generally structured between two counterparties. Exposure with respect to derivatives shall be in line with regulatory limits and the limits specified in the SID.

**Investments Limitations and Restrictions in Derivatives**

In accordance with Clause 12.25 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the following investment restrictions shall apply with respect to investment in Derivatives:

1. The cumulative gross exposure through equity, debt and derivative positions will not exceed 100% of the net assets of the scheme. However, cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.
2. The Scheme shall not write options or purchase instruments with embedded written options.
3. The total exposure related to option premium paid shall not exceed 20% of the net assets of the scheme.
4. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:

	<ol style="list-style-type: none"> <li>a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.</li> <li>b. Hedging positions shall not be taken for existing derivative positions. Exposure due to such positions shall be added and treated under gross cumulative exposure limits mentioned under Point 1.</li> <li>c. Any derivative instrument used to hedge shall have the same underlying security as the existing position being hedged.</li> <li>d. The quantity of underlying associated with the derivative position taken for hedging purposes shall not exceed the quantity of the existing position against which hedge has been taken.</li> </ol> <p>5. The scheme may enter into plain vanilla Interest Rate Swaps (IRS) for hedging purposes. The value of the notional principal in such cases shall not exceed the value of respective existing assets being hedged by the scheme. In case of participation in IRS is through over the counter transactions, the counter party shall be an entity recognized as a market maker by RBI and exposure to a single counterparty in such transactions shall not exceed 10% of the net assets of the scheme. However, if mutual funds are transacting in IRS through an electronic trading platform offered by the Clearing Corporation of India Ltd. (CCIL) and CCIL is the central counterparty for such transactions guaranteeing settlement, the single counterparty limit of 10% shall not be applicable.</p> <p>6. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under gross cumulative exposure limits mentioned under Point 1.</p> <p>Apart from the investment restrictions prescribed under SEBI (MF) Regulationsthe Fund does not follow any internal norms vis-a-vis limiting exposure to a particular scrip or sector etc.</p>
ETCDs (applicable to ETFs only)	<ul style="list-style-type: none"> <li>• The scheme will not invest in ETCDs.</li> </ul>