

DIFFERENTIATION & COMPARISON BETWEEN SCHEMES:

I. COMPARISON OF EXISTING OPEN-ENDED EQUITY SCHEMES				
Name of the existing Scheme	Investment Objective	Differentiation	AUM as on August 31, 2024 (Rs. in crores)	Number of Folios as on August 31, 2024
Groww Large Cap Fund (formerly known as Indiabulls Blue Chip Fund))	The primary investment objective of the Scheme is to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of bluechip large-cap companies. However there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio comprises of Equity and equity related securities (Large Cap Companies) with 80-100% of asset allocation and Equity and equity related securities – Other Companies with 0-20% of asset allocation and Debt& Money market securities/ instruments with 0-20% of asset allocation.	130.87	27323
Groww Value Fund (formerly known as Indiabulls Value Fund)	The primary objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of Equity and Equity related securities of companies that meet the relative value criteria and fall within top 500 by market cap. A company is considered as showing high relative value if it has a combination of higher RoCE and higher earnings yield. However, there is no assurance that the investment objective of the Scheme will be achieved	The asset allocation to the extent of 65% to 100% in Equity and Equity related instruments and 0-35% in Debt, Money Market instruments, Cash and equivalent	38.62	160493
Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity- related Securities. The scheme shall offer tax	The asset allocation to the extent of 80% to 100% in Equity and Equity related instruments as per ELSS guidelines and 0- 20% in Debt, Money Market instruments, Cash and equivalent	50.28	9315

Savings Fund)	benefits under Section 80C of the Income Tax Act. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.			
Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)	The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	The asset allocation to the extent of 65% to 80% in Equity and Equity securities and 20- 35% in Debt, Money Market instruments, Cash and equivalent	45.49	23151
Groww Banking & Financial Services Fund	The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	The Asset allocation to the extent of 80% of net assets in equity and equity related securities of companies engaged in Banking and Financial Services sectors.	41.74	40114
II. COMPARISON OF INDEX FUNDS				

Groww Nifty Total Market Index Fund	<p>The investment objective of the scheme is to achieve a return equivalent to the Nifty Total Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth.</p> <p>However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</p>	An open-ended scheme replicating/tracking Nifty Total Market Index	219.43	221270
Groww Nifty Non-Cyclical Consumer Index Fund	<p>The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved</p>	An open-ended scheme tracking Nifty Non-Cyclical Consumer Index Total Return Index	37.05	36670
Groww Nifty Smallcap 250 Index Fund	<p>The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>	An open-ended scheme replicating/ tracking Nifty Smallcap 250 Total Return Index	81.17	71931
III. COMPARISON OF DEBT FUNDS				
Groww Liquid Fund	To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money	Portfolio Comprises of Money Market & Debt Instruments with Maturity up to 91 days only.	198.43	5616

	market & debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.			
Groww Short Duration Fund	The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio comprises of Money market instruments and debt Instruments with maturity less than 3 years and 3 years to 5 years, resp.	39.87	961
Groww Dynamic Bond Fund	To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.	Portfolio comprises of Debt instruments and Money Market Instruments	39.25	279
Groww Overnight Fund	The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities	The scheme invests 0-100% in Overnight securities or debt instruments maturing on or before the next business day	31.89	1203

	<p>having maturity of 1 business day.</p> <p>However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.</p>			
IV. COMPARISON OF ETF				
Groww Nifty EV & New Age Automotive ETF	<p>The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.</p>	<p>An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index & investing 95% to 100% in Securities included in the Nifty EV and New Age Automotive Index & 0% to 05% in Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds</p>	177.70	147744
Groww Nifty India Defence ETF	<p>The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Defence in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty India Defence Index, subject to tracking errors. However, there can be no assurance or guarantee that the</p>	<p>An open-ended scheme replicating/tracking Nifty India Defence Index- Total Return Index investing 95% to 100% in Constituents of Nifty India Defence Index & 0% to 05% in Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.</p>		

	investment objective of the scheme will be achieved.			
Groww Nifty 1D Rate Liquid ETF	The investment objective of the Scheme is to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved. An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index	An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index & investing 95% to 100% in Tri-Party REPOs, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI & 0% to 05% in G-sec(s) and/or T-bills with a residual maturity of upto 30 days		
Groww Gold ETF	The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Gold before expenses, subject to tracking errors, fees and expenses by investing in Physical Gold. There is no assurance or guarantee that the investment objective of the scheme would be achieved.	An open-ended Exchange Traded Fund replicating/tracking domestic price of Physical Gold investing 95% to 100% in Gold (Includes Physical Gold and other Gold related instruments as permitted by SEBI from time to time) & 0% to 05% in Debt & Money Market Instruments including units of Mutual Funds		
V. COMPARISON OF FOF				
Groww Nifty Ev & New Age Automotive ETF FOF	The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF. However, there can be no	An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF & Investing 95% to 100% in Units of Groww Nifty EV & New Age Automotive ETF & 0% to 5% in Debt & Money Market Instruments / and Units of	78.86	98545

	assurance or guarantee that the investment objective of the scheme will be achieved.	debt/liquid schemes of domestic Mutual Funds		
Groww Nifty India Defence FOF	The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty India Defence ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved	An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF investing in 95% to 100% in Units of Groww Nifty India Defence ETF & 0% to 05% in Debt & Money Market Instruments / and Units of debt/liquid schemes of domestic Mutual Funds		
Groww Gold ETF FOF	The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Groww Gold ETF. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved	An open-ended fund of fund scheme investing in units of Groww Gold ETF investing 95% to 100% in Units of Groww Gold ETF & 0% to 05% in Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds		