DIFFERENTIATION & COMPARISON BETWEEN SCHEMES:

I.	I. COMPARISON OF EXISTING OPEN-ENDED EQUITY SCHEMES				
Name of the existing Scheme	Investment Objective	Differentiation	AUM as on May 31, 2024 (Rs. in crores)	Number of Folios as on May31, 2024	
Groww Large Cap Fund (formerly known as Indiabulls Blue Chip Fund))	The primary investment objective of the Scheme is to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of bluechip large-cap companies. However there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio comprises of Equity and equity related securities (Large Cap Companies) with 80-100% of asset allocation and Equity and equity related securities – Other Companies with 0-20% of asset allocation and Debt& Money market securities/ instruments with 0-20% of asset allocation.	121.26	23345	
Groww Value Fund (formerly known as Indiabulls Value Fund)	The primary objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of Equity and Equity related securities of companies that meet the relative value criteria and fall within top 500 by market cap. A company is considered as showing high relative value if it has a combination of higher RoCE and higher earnings yield. However, there is no assurance that the investment objective of the Scheme will be achieved	The asset allocation to the extent of 65% to 100% in Equity and Equity related instruments and 0-35% in Debt, Money Market instruments, Cash and equivalent	19.93	109781	
Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity- related Securities. The scheme shall offer tax benefits under Section 80C	The asset allocation to the extent of 80% to 100% in Equity and Equity related instruments as per ELSS guidelines and 0- 20% in Debt, Money Market instruments, Cash and equivalent	46.02	8462	

INITLY		Market Index		
Groww Nifty	Index fund	An open-ended scheme replicating/tracking Nifty Total	145./916	193920
				102020
II. Groww	equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. COMPARISON OF EXISTITATION.	and Financial Services sectors. NG OPEN-ENDED INDEX SCH An open-ended scheme	E MES 145.7916	193920
Groww Banking & Financial Services	The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity, and equity-related	The Asset allocation to the extent of 80% of net assets in equity and equity related securities of companies engaged in Banking	36.60	42412
Indiabulls Equity Hybrid Fund)	However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.		42.05	22383
Groww Aggressiv e Hybrid Fund (formerly known as	investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments.	The asset allocation to the extent of 65% to 80% in Equity and Equity securities and 20- 35% in Debt, Money Market instruments, Cash and equivalent		
Savings Fund)	of the Income Tax Act. However, there is no assurance that the			

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Total				
Market				
Index				
Fund				
Groww	Index fund	An open-ended scheme tracking	21.2244	38212
Nifty		Nifty Non-Cyclical Consumer		
Non-		Index Total Return Index		
Cycical				
Consumer				
Index				
Fund				
Groww	Index fund	An open-ended scheme	54.0372	69857
Nifty		replicating/ tracking Nifty		
Smallcap		Smallcap 250 Total Return Index		
250 Index				
Fund				
III.	COMPARISON OF EXISTI	NG OPEN-ENDED DEBT SCHE	MES	
Groww	To provide a high level of		213.8788	5362
Liquid	liquidity with returns	Market & Debt Instruments with		
Fund	commensurate with low risk	Maturity up to 91 days only.		
	through a portfolio of money			
	market & debt securities with maturity of upto 91			
	days. However, there can be			
	no assurance that the			
	investment objective of the			
	scheme will be achieved.			
Groww	The Scheme will endeavor	Portfolio comprises of	38.5826	784
Short	to generate stable returns	Money market instruments		
Duration	over short term with a low	and debt Instruments with		
Fund	risk strategy while	maturity less than 3 years and		
	maintaining liquidity through a portfolio	3 years to 5 years, resp.		
	comprising debt and money			
	market instruments such that			
	the Macaulay duration of the			
	portfolio is between 1 year –			
	3 years. However, there can			
	be no assurance that the			
	investment objective of the			
	scheme will be achieved.			
Groww	To generate reasonable	Portfolio comprises of Debt	38.3262	263
Dynamic	returns commensurate with	instruments and Money		
Bond	the risk taken by active	Market Instruments		
Fund	duration management of the			
	portfolio. The Scheme			
	would be investing in debt			
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Groww	instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.	The scheme invests 0-100%	39.5348	960
Overnight Fund	reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.	in Overnight securities or debt instruments maturing on or before the next business day		

IV.	·				
Name of	Investment Objective	Differentiation	AUM as on	Number of	
the			May 31,	Folios as	
existing Scheme			2024 (Rs.	on May31,	
Scheme			in crores)	2024	
Groww Large Cap Fund (formerly known as Indiabulls Blue Chip Fund))	The primary investment objective of the Scheme is to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of bluechip large-cap companies. However there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio comprises of Equity and equity related securities (Large Cap Companies) with 80-100% of asset allocation and Equity and equity related securities — Other Companies with 0-20% of asset allocation and Debt& Money market securities/ instruments with 0-20% of asset allocation.	121.26	23345	
Groww Value Fund (formerly known as Indiabulls Value Fund)	The primary objective of the Scheme is to seek to generate capital appreciation by investing in a portfolio of Equity and Equity related securities of companies that meet the relative value criteria and fall within top 500 by market cap. A company is considered as showing high relative value if it has a combination of higher RoCE and higher earnings yield. However, there is no assurance that the investment objective of the Scheme will be achieved	The asset allocation to the extent of 65% to 100% in Equity and Equity related instruments and 0-35% in Debt, Money Market instruments, Cash and equivalent	19.93	109781	
Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity- related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The asset allocation to the extent of 80% to 100% in Equity and Equity related instruments as per ELSS guidelines and 0- 20% in Debt, Money Market instruments, Cash and equivalent	46.02	8462	

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and	The asset allocation to the extent of 65% to 80% in Equity and Equity securities and 20- 35% in Debt, Money Market instruments, Cash and equivalent		
However, there can be no assurance that the investment objective of the	•		
The Scheme does not assure		42.05	22383
The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure	The Asset allocation to the extent of 80% of net assets in equity and equity related securities of companies engaged in Banking and Financial Services sectors.	36.60	42412
	L NG OPEN-ENDED INDEX SCH	EMES	
Index fund	An open-ended scheme replicating/tracking Nifty Total Market Index	145.7916	193920
	generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme does not assure or guarantee any returns. COMPARISON OF EXISTI	generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme does not assure or guarantee any returns. The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme does not assure or guarantee any returns. COMPARISON OF EXISTING OPEN-ENDED INDEX SCH.	generate periodic return and long term capital appreciation from judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme does not assure or guarantee any returns. The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme does not assure or guarantee any returns. COMPARISON OF EXISTING OPEN-ENDED INDEX SCHEMES Index fund Index fund of 65% to 80% in Equity and Equity search 20-35% in Debt, Money Market instruments, Cash and equivalent Equity securities and 20-35% in Debt, Money Market instruments, Cash and equivalent The Asset allocation to the extent of 80% of net assets in equity and equity related securities of companies engaged in Banking and Financial Services sectors. The Asset allocation to the extent of 80% of net assets in equity and equity related securities of companies engaged in Banking and Financial Services sectors. The Asset allocation to the extent of 80% of net assets in equity and equity related securities of companies engaged in Banking and Financial Services sectors.

Groww Nifty Non- Cycical Consumer Index Fund Groww Nifty Smallcap 250 Index Fund	Index fund Index fund	An open-ended scheme tracking Nifty Non-Cyclical Consumer Index Total Return Index An open-ended scheme replicating/ tracking Nifty Smallcap 250 Total Return Index	21.2244 54.0372	38212 69857
VI.	COMPARISON OF EXISTIN	NG OPEN-ENDED DEBT SCHE	MES	
Groww Liquid Fund	To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market & debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio Comprises of Money Market & Debt Instruments with Maturity up to 91 days only.	213.8788	5362
Groww Short Duration Fund	The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.	Portfolio comprises of Money market instruments and debt Instruments with maturity less than 3 years and 3 years to 5 years, resp.	38.5826	784
Groww Dynamic Bond Fund	To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money	Portfolio comprises of Debt instruments and Money Market Instruments	38.3262	263

	market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.			
Groww Overnight Fund	The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.	The scheme invests 0-100% in Overnight securities or debt instruments maturing on or before the next business day	39.5348	960
	However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.			