



## KEY INFORMATION MEMORANDUM

### GROWW OVERNIGHT FUND

**(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)**

This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> <li>• Short Term savings</li> <li>• An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity</li> <li>• Low Risk</li> </ul>		<p>As per AMFI Tier I Benchmark CRISIL Liquid Overnight Index</p> 
	The Scheme Risk-o-meter is at Low Risk.	The Benchmark Risk-o-meter is at Low Risk.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them

#### Continuous offer for Units at NAV based prices

<b>Potential Risk Class (PRC)</b>			
A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	A-I		
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			

#### Continuous offer for Units at NAV based prices

Name of Mutual Fund	<b>Groww Mutual Fund</b>
Name of Asset Management Company	<b>Groww Asset Management Limited CIN: U65991KA2008PLC180894</b> Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India;
Name of Trustee Company	<b>Groww Trustee Limited CIN: U65991KA2008PLC183561</b> Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India
Corporate Office/Address	1202A - 12A Floor, One World Centre, Lower Parel, Mumbai – 400013, Maharashtra Tele-+91 22 69744435

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.growwmf.in](http://www.growwmf.in).**

**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

This Key Information Memorandum is dated June 26, 2024

<b>Investment Objective</b>	The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.	
<b>Asset Allocation Pattern of the scheme</b>	Types of Instruments	Normal Allocation (% of Net Assets)
	Overnight securities or debt instruments* maturing on or before the next business day	0% to 100%
	<p>*instruments with residual maturity not greater than 1 business day, including money market instruments<sup>^</sup>, TREPS<sup>§</sup>/ reverse repo, debt instruments<sup>^^</sup>, including floating rate instruments, with overnight maturity.</p> <p><sup>^</sup> Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one day , call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p><sup>^^</sup>Debt instruments would include all debt securities issued by entities such as banks, companies, public sector undertakings, municipal corporations, body corporates, central government securities, state development loans and UDAY bonds, recapitalization bonds, municipal bonds and G-Sec repos and any other instruments as permitted by regulators from time to time.</p> <p><sup>§</sup>or similar instruments as may be permitted by RBI/SEBI.</p> <p>The cumulative gross exposure should not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme will invest in securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security. In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.</p> <p>The Scheme may invest in the liquid schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.</p> <p>The Scheme shall not invest in Foreign Securities, Securitised Debt and Derivatives.</p> <p>In the event of any deviation from the asset allocation stated above, the Fund Manager shall rebalance the portfolio within 7 business days from the date of such deviation. If owing to adverse market conditions or with the view to protect the interest of the investors, the fund manager is not able to rebalance the asset allocation within the above mentioned period of 7 business days, the same shall be reported to the Internal Investment Committee and reasons for the same shall be recorded in writing. The internal investment committee shall then decide on the future course of action.</p>	

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC's website at [www.growwmf.in](http://www.growwmf.in) that will display the asset allocation of the scheme as on the given day.

**Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)**

<b>Sl. no</b>	<b>Type of Instrument</b>	<b>Percentage of exposure</b>	<b>Circular references*</b>
1.	Securities Lending	0%	Paragraph 12.11 of SEBI Master Circular for Mutual Funds dated May 19, 2023.
2.	Equity Derivatives for nonhedging purposes	0%	Paragraph 12.25 of SEBI Master Circular for Mutual Funds dated May 19, 2023.
3.	Securitized Debt	0%	Paragraph 12.15 of SEBI Master Circular for Mutual Funds dated May 19, 2023
4.	Overseas Securities	0%	Paragraph 12.19 of SEBI Master Circular for Mutual Funds dated May 19, 2023.
5.	ReITS and InVITS	0%	Paragraph 12.21 of SEBI Master Circular for Mutual Funds dated May 19, 2023.
6.	AT1 and AT2 Bonds	0%	Paragraph 12.2 of SEBI Master Circular for Mutual Funds dated May 19, 2023.
7.	Any other instrument	0%	-

	<p><b>Changes in Asset Allocation Pattern</b></p> <p>Subject to the SEBI Regulations, the asset allocation pattern indicated above may change for short term defensive considerations from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unitholders. The portfolio would be reviewed periodically to address any deviations from the aforementioned allocations interalia due to market changes. The AMC may from time to time, for a short term, alter the asset composition on defensive consideration and may also invest the funds available in repos, bank deposits in accordance with the provisions of SEBI (Mutual Funds) Regulations, 1996 and the circulars issued by SEBI from time to time. The rebalancing of the portfolio in accordance with the asset allocation pattern indicated above shall be done within a period of 7 business days. In cases where the rebalancing is not carried out within 7 business days, the reasons for not carrying out the rebalancing within the aforesaid period will be placed before the Trustees and Investment Committee for its consideration.</p>
<p><b>Investment Strategy</b></p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. The scheme will invest in Debt and money market securities getting matured on next business day. Money Market securities include cash and cash equivalents.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other liquid schemes managed by the AMC or in the liquid Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustee.</p>
<p><b>Risk Profile of the Scheme</b></p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before</p>

	<p>investment. Scheme specific Risk Factors are summarized below:</p> <ol style="list-style-type: none"> <li>1. <b>Risk Associated with Securitized Debt</b></li> <li>2. <b>Risks associated with Derivatives Transactions</b></li> <li>3. <b>Risk associated with Securities Lending</b></li> <li>4. <b>Risk factors associated with repo transactions in corporate bonds</b></li> </ol> <p>For details on risk factors and risk mitigation measures, please refer SID.</p>
<p><b>Plans/Options</b></p>	<p><b>Plans:</b> The Scheme offers following two Plans for investment into the Scheme:</p> <p><b>A. Direct :</b> This Plan is suitable for investors who wish to invest directly in the scheme without routing their investment through any distributor. Direct shall have lower expense ratio compared to Regular and no commission shall be paid out of the Direct.</p> <p><b>B. Regular :</b> This Plan is suitable for investors who wish to invest in the Scheme through any distributor. This Plan shall have higher expense ratio compared to the Direct and distributor commission may be paid out of this Plan.</p> <p>Direct and Regular shall have separate NAVs. However, there will be a common portfolio for both Plans. The various options available under Direct and Regular and the salient features common to both plans are given below:</p> <p><b>Options:</b> The Scheme has the following Options across a common portfolio:</p> <p><b><u>Growth Option:</u></b> This option is suitable for investors who are not looking for current income but who invest only with the intention of capital appreciation. However, there can be no assurance of the capital appreciation.</p> <p><b><u>IDCW Option:</u></b> This option is suitable for investors seeking income through IDCW declared by the Scheme. Under this Option, the Scheme will endeavour to declare IDCWs from time to time. The IDCW shall be dependent on the availability of distributable surplus.</p> <p>The IDCW option has the following facilities:</p> <ul style="list-style-type: none"> <li>• Groww Overnight Fund - Direct Plan- - IDCW Option ( Reinvestment)</li> <li>• Groww Overnight Fund - Direct Plan- Weekly IDCW Option (Payout &amp; Reinvestment)</li> <li>• Groww Overnight Fund - Direct Plan- Fortnightly - Fortnightly IDCW Option (Payout &amp; Reinvestment)</li> <li>• Groww Overnight Fund - Direct Plan- Monthly IDCW Option (Payout &amp; Reinvestment)</li> <li>• Groww Overnight Fund - Regular Plan- - IDCW Option ( Reinvestment)</li> <li>• Groww Overnight Fund - Regular Plan- Weekly IDCW Option (Payout &amp; Reinvestment)</li> <li>• Groww Overnight Fund - Regular Plan- Fortnightly IDCW Option (Payout &amp; Reinvestment)</li> <li>• Groww Overnight Fund - Regular Plan- Monthly IDCW Option (Payout &amp; Reinvestment)</li> </ul> <p>In case of holding in demat form, only monthly IDCW reinvestment &amp; pay out facility is available.</p> <p>In cases where the investor fails to opt for a particular Plan at the time of investment, the default Plan will be Direct.</p>

In cases where the investor fails to opt for a particular Option at the time of investment, the default Option will be Growth. If the investor chooses IDCW Option and fails to mention facility then the default facility will be Monthly Reinvestment.

If IDCW payable under IDCW Payout option is equal to or less than Rs. 250/- then the IDCW would be compulsorily reinvested in the option of the Scheme.

**Uniform disclosure on treatment of applications under "Direct"/"Regular" Plans:**

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

The amounts can be distributed under Income Distribution cum capital withdrawal option (IDCW) out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. However, investors are requested to note that amount (IDCW) distribution under IDCW option is not guaranteed and subject to availability of distributable surplus.

A clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the Consolidated Account Statement provided to the investors, whenever distributable surplus is distributed.

The frequencies of IDCW payment and the respective Record Dates under the different Facilities are as follows:

Frequency	Date/Days	Record date	Ex-date	Exceptions in case of Holiday
Daily	Daily	Same	Same	Any of the date falls on holiday, next business date to be considered.
Weekly	Every Monday	Same	Same	
Fortnightly	10th , 25th of the Month	10th & 25th	10th & 25th	
Monthly	1st Day of the Month	1st Day of the Month	1st Day of the	

				Month	
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**Applicable NAV (after the scheme opens for subscriptions and redemptions )**

For Purchase (including switch-in) of any amount:

- In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application, where the funds for the entire amount are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For Switch-ins of any amount:

For determining the applicable NAV, the following shall be ensured:

- Application for switch-in is received before the applicable cut-off time.
- Funds for the entire amount of subscription / purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time.
- The funds are available for utilization before the cut-off time.
- In case of „switch“ transactions from one scheme to another, the allocation shall be in line with redemption payouts.

For investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the instalment date of the SIP, STP or record date of IDCW etc.”

Note: For Purchase / switch in applications received on Thursday, December 31, 2020 after cut-off timings for less than ` 2 lakhs, the NAV shall be allotted as per above revised rule i.e. based on availability of funds for utilization. Thus, for e.g. if funds are credited to the Scheme after cut-off timings on Friday, January 1, 2021, the applicable NAV shall be of Monday, January 04, 2021.

The Trustee reserves the right to change / modify the aforesaid requirements at a later date in line with SEBI directives from time to time

For allotment of units, it shall be ensured that:

- a) For all valid applications of investment amount less than Rs. 2 Lakh the application is received before the applicable cut-off time;
- b) For all valid applications of investment amount equal to or more than Rs. 2 Lakh
  - i. the application is received before the applicable cut-off time,
  - i. Funds for the entire amount of subscription / purchase as per the application / switch-in request are credited to the bank account of the Scheme before the cut-off time,
  - iii. The funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.

**Redemptions including Switch - outs:**

The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of Units:

1. Where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and
2. An application received after 3.00 pm – closing NAV of the next Business Day.

<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Redemption</b>
	Minimum amount for new purchase / switch in Rs. 100/- and in multiples of Re. 1 thereafter	Minimum additional amount for purchase / switch in Rs. 100/- and in multiples of Re. 1 thereafter	Minimum amount for redemption shall be the Minimum of Rs. 100/- or account balance, whichever is lower and in multiples of Re. 1 thereafter
<b>Despatch of Redemption Request</b>	Redemption: Within 03 working days of the receipt of the redemption request at the authorised centre of the Groww Mutual Fund.		
<b>Benchmark Index</b>	CRISIL Liquid Overnight Index		
<b>Dividend Policy</b>	<p>The Trustee will endeavour to declare IDCW under the IDCW Option, subject to availability of distributable surplus calculated in accordance with the Regulations.</p> <p>IDCW distribution procedure: Pursuant to paragraph 10.6.1 of SEBI Master Circular for Mutual Fund dated May 19, 2023, the procedure for IDCW distribution will be as follows:</p> <ol style="list-style-type: none"> <li>Quantum of IDCW and record date shall be fixed by the Board of Trustees. IDCW so decided shall be paid, subject to availability of distributable surplus as on the date of declaration of IDCW.</li> <li>Within 1 calendar day of the decision by the Board of Trustees, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where Head Office of the Mutual Fund is situated.</li> <li>Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose name appear on the register of unit holders for receiving IDCWs. The Record Date will be two working days from the date of issue of notice.</li> <li>The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any at the close of business hours on record date.</li> <li>Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by the Mutual Fund.</li> <li>In case of holding in demat form, only monthly IDCW reinvestment &amp; pay out facility is available.</li> <li>The payment of dividend to the unitholders shall be made within seven working days from the record date.</li> </ol> <p>Even though the asset portfolio will be common, the NAVs of the growth option and IDCW option in the Scheme will be distinctly different after declaration of the first IDCW to the extent of distributed income, applicable tax and statutory levy, if any, and expenses relating to the distribution of the IDCWs.</p>		
<b>Name of the Fund Manager</b>	Mr. Kaustubh Sule		
<b>Name of the Trustee Company</b>	<b>Groww Trustee Limited (Formerly known as Indiabulls Trustee Company Limited)</b>		

<b>Performance of the scheme :</b>	Compounded Annualised Returns	Scheme Returns % (Regular Plan)	Scheme Returns % (Direct Plan)	Benchmark Returns %																									
	Returns for last 1 year	6.61	6.72	6.84																									
	Returns for last 3 year	5.10	5.19	5.43																									
	Returns for last 5 year	NA	NA	NA																									
	Returns since inception	4.54	4.64	4.80																									
	<table border="1"> <caption>Absolute Returns for each Financial year for the last 5 years</caption> <thead> <tr> <th>Financial Year</th> <th>Existing Plan</th> <th>Direct Plan</th> <th>Crisil Overnight Index</th> </tr> </thead> <tbody> <tr> <td>FY 10-20</td> <td>2.20</td> <td>2.30</td> <td>2.40</td> </tr> <tr> <td>FY 20-21</td> <td>2.80</td> <td>2.90</td> <td>3.00</td> </tr> <tr> <td>FY 21-22</td> <td>3.10</td> <td>3.20</td> <td>3.30</td> </tr> <tr> <td>FY 22-23</td> <td>5.10</td> <td>5.20</td> <td>5.30</td> </tr> <tr> <td>FY 23-24</td> <td>6.40</td> <td>6.50</td> <td>6.60</td> </tr> </tbody> </table>				Financial Year	Existing Plan	Direct Plan	Crisil Overnight Index	FY 10-20	2.20	2.30	2.40	FY 20-21	2.80	2.90	3.00	FY 21-22	3.10	3.20	3.30	FY 22-23	5.10	5.20	5.30	FY 23-24	6.40	6.50	6.60	
Financial Year	Existing Plan	Direct Plan	Crisil Overnight Index																										
FY 10-20	2.20	2.30	2.40																										
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FY 22-23	5.10	5.20	5.30																										
FY 23-24	6.40	6.50	6.60																										
<b>Expenses of the Scheme</b>	<p>New Fund Offer Period: The scheme has already been launched  Continuous Offer: Rs. 100 and in multiples of Re. 1 thereafter  Rs. 100 and in multiples of Re. 1 thereafter (For Systematic Investment Plan (SIP)  Minimum amount for Daily SIP facility shall be Rs 100/- and in multiples of Re 1/- thereof</p>																												
<b>Load Structure</b>	<p>Entry load : Not Applicable  Exit load : Nil  CDSC (if any):Nil  Entry load : Nil  Exit load : Nil  CDSC (if any):Nil</p>																												
<b>Recurring expenses</b>	<p>First Rs. 500 crores of the Daily net assets : 2.00 %  Next Rs. 250 crores of the daily net assets : 1.75 %  Next Rs. 1250 crores of the daily net assets : 1.50 %  Next Rs. 3,000 crores of the daily net assets : 1.35%  Next Rs.5,000 crores of the daily net assets : 1.25%  Next Rs.40,000 crores of the daily net assets : ratio reduction of 0.05% for every increase of Rs.5,000 crores.</p>		<p>Actual expenses for the previous financial year:  Direct Plan: 0.08 %  Regular Plan: 0.18%</p>																										

	On balance of the assets: 0.80%	
<b>Waiver of Load for Direct Applications</b>	In accordance with Paragraph 10.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 no entry load will be charged for purchase / additional purchase / switch-in / SIP/ STP transactions accepted by the Fund. Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder	
<b>Tax treatment for the Investors (Unitholders)</b>	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.	
<b>Daily Net Asset Value (NAV) Publication</b>	The AMC shall update the NAVs on the website of the Mutual Fund <a href="https://www.growwmf.in/">https://www.growwmf.in/</a> and on the website of Association of Mutual Funds in India - AMFI ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ) by 11.00 p.m. on every Business Day.	
<b>For Investor Grievances please contact</b>	Name and Address of Registrar	<b>KFin Technologies Ltd.</b> Karvy Selenium, Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad- 500032
<b>Unitholders' Information</b>	<p><b>For normal transactions (other than SIP/STP/SWP/ IDCW Sweep Facility) during ongoing sales and repurchase:</b></p> <ul style="list-style-type: none"> <li>The AMC shall issue to the investor whose application (other than SIP/STP/SWP/ IDCW Sweep Facility) has been accepted, an account statement specifying the number of units allotted by e-mail to those unitholders who have provided an e-mail address.</li> </ul> <p><b>For SIP/STP / SWP/ IDCW Sweep Facility transactions:</b></p> <ul style="list-style-type: none"> <li>The first Account Statement under SIP/STP/ SWP shall be issued within 10 working days of the initial investment/ transfer.</li> </ul> <p><b>Consolidated Account Statement (CAS):</b></p> <p>In accordance amendment to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 read with paragraph 14.4.3 of SEBI Master Circular for Mutual Funds dated May 19, 2023 the following shall be applicable with respect to dispatch of Consolidated Account Statement (CAS):</p> <ul style="list-style-type: none"> <li>The CAS shall be generated on a monthly basis. The Consolidated CAS across various AMCs shall be delivered by the depositories within fifteen days from the month end.</li> <li>Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.</li> <li>Further, CAS issued for the half-year (ended September/ March) shall be delivered to the Unitholders on or before twenty-one days of succeeding month. CAS shall also provide</li> <li>The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as GST (wherever applicable, as per existing rates), operating expenses, etc.</li> </ul>	

- The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.
- Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.
- Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.
- A CAS shall not be issued to the investor who has not updated their Permanent Account Number (PAN) in their respective folio. Investor may opt out of CAS facility if they do not wish to avail the same.

**Note:**

- If an applicant so desires, the AMC will issue an Account Statement to the applicant within 5 working days from the receipt of such request without any charges.
- The unitholder may request for a physical Account Statement by writing/calling the AMC/ ISC/ Registrar & Transfer Agent.
- For normal transactions and SIP/ STP/ SWP transactions as stated above, in the event the account has more than one registered holder, the first-named Unit holder shall receive the Account Statement.

Where units are held by investor in demat form, the demat statement issued by the Depository Participant will be deemed adequate compliance with the requirements in respect of dispatch of statements of account.

**Annual Account Statement**

The Mutual Fund shall provide the Account Statement to the Unit holders who have not transacted during the last six months prior to the date of generation of account statements. The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.

**Account Statement for demat account holders**

Investors shall receive the demat account statement /demat holding statement directly from the DP with whom the investor holds the DP account. The statement issued by the DP will be deemed adequate compliance with the requirements in respect of dispatch of Account Statement. In case of any specific requirements/queries on the account statement, investor should directly contact the respective DP's.

**Monthly / Half - Yearly Portfolio Disclosures**

The Mutual Fund and AMC shall publish the Scheme Portfolio within ten days from the close of month. Mutual Fund / AMC shall disclose portfolio (along with ISIN) as on the last day of the month / half year of the scheme on its website ([www.growwmf.in](http://www.growwmf.in)) & on the website of AMFI within 10 days from the close of each month / half year respectively in a downloadable spreadsheet format.



**Investment Managaer:** Groww Asset Management Ltd (formerly known as Indiabulls Asset Management Co. Ltd) (CIN- U65991KA2008PLC180894)

**Registered Office:** Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India.

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**Notice cum addendum no. 19/2024**

**Notice cum Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) of the below mentioned Scheme of Groww Mutual Fund (formerly known as Indiabulls Mutual Fund)**

**Change in Total Expense Ratio (TER)**

**NOTICE** is hereby given that pursuant to the SEBI (Mutual Funds) Regulations, 1996 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/8/18 dated February 05, 2018 the base TER of the below specified scheme of Groww Mutual Fund shall be increased with effect from Tuesday, September 17, 2024:

<i>Scheme Name</i>	<b>Current Base TER</b>		<b>Proposed Base TER</b>	
	<i>Direct (%)</i>	<i>Regular (%)</i>	<i>Direct (%)</i>	<i>Regular (%)</i>
Groww Overnight Fund	0.08	0.18	0.14	0.24

**Note:** This Notice cum addendum forms an integral part of the SID & KIM of above mentioned Scheme of Groww Mutual Fund. All other terms and conditions as mentioned in the SID & KIM of all the above mentioned Scheme shall remain unchanged.

**For Groww Asset Management Ltd (formerly known as Indiabulls Asset Management Company Limited)**

(Investment Manager to Groww Mutual Fund (formerly known as Indiabulls Mutual Fund))

**Sd/-**

**Place: Mumbai**

**Authorised Signatory**

**Date: September 11, 2024**

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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