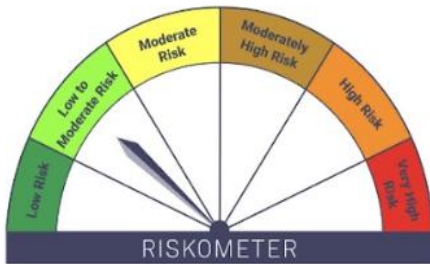
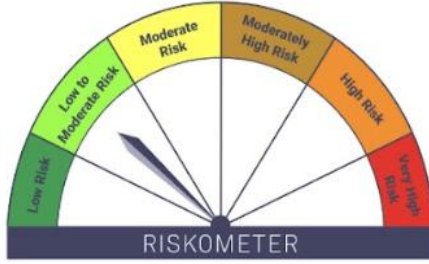


KEY INFORMATION MEMORANDUM

GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

This product is suitable for investors who are seeking*:	Scheme Riskometer	Benchmark Riskometer
- High level of liquidity with commensurate returns over short term. - Through investment in money market & debt securities with maturity of upto 91days. - Low to Moderate Risk		As per AMFI Tier I Benchmark i.e CRISIL Liquid Debt A-I Index 
	The Scheme Risk-o-meter is at Low to Moderate risk	The Benchmark Risk-o-meter is at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix:

Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Continuous offer for Units at NAV based prices

Name of Mutual Fund	Groww Mutual Fund
Name of Asset Management Company	Groww Asset Management Limited (CIN: U65991KA2008PLC180894) Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India
Name of Trustee Company	Groww Trustee Limited (CIN: U65991KA2008PLC183561) Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India.
Corporate Office	505 – 5th Floor, Tower 2B, One World Centre, Near Prabhadevi Railway Station, Lower Parel, Mumbai – 400013, Maharashtra, Tele-+91 22 69744435
Website	www.growwmf.in

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the**

AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.growwmf.in

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated _____ November 27, 2025.

Investment Objective	To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market & debt securities with maturity of upto 91days. However, there can be no assurance that the investment objective of the scheme will be achieved.										
Asset Allocation Pattern of the scheme	<table><tr><td rowspan="2">Instrument</td><td colspan="2">Indicative Allocation (% of Net Assets)</td></tr><tr><td>Minimum</td><td>Maximum</td></tr><tr><td>Money market & Debt instruments with maturity up to 91 days (including floating rate debt instruments, securitized debt*)</td><td>0</td><td>100</td></tr></table>			Instrument	Indicative Allocation (% of Net Assets)		Minimum	Maximum	Money market & Debt instruments with maturity up to 91 days (including floating rate debt instruments, securitized debt*)	0	100
	Instrument	Indicative Allocation (% of Net Assets)									
		Minimum	Maximum								
	Money market & Debt instruments with maturity up to 91 days (including floating rate debt instruments, securitized debt*)	0	100								
	*securitized debt cumulative allocation not to exceed 15% of the net assets of the Scheme (No investment in foreign securitized debt). The residual maturity of securitized debt shall not exceed 91 days.										
	Investment in Derivatives – upto 50% of the net assets of the Scheme. Investment in derivatives shall be strictly in compliance with paragraph 12.25 of SEBI Master Circular for Mutual Fund dated June 27, 2024										
	The Fund shall not take any leveraged position. The total investments in the Fund including investment in debt, money market and other securities and gross exposure of derivatives, if any, shall not exceed 100% of the net assets under management in the scheme.										
	Pursuant to paragraph 12.6.1.1 of SEBI Master Circular for Mutual Fund dated June 27, 2024, the Scheme shall make investment in / purchase debt and money market securities with maturity of up to 91 days only.										
	Explanation:										
	a. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security.										
b. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.											
c. In case the maturity of the security falls on a Non-business Day, then settlement of securities will take place on the next Business Day. The total debt derivative exposure will be restricted to 50% of the net assets of the Scheme.											

The Scheme shall not invest in equity derivatives. Investment in derivatives shall be in compliance with paragraph 12.25 of SEBI Master for Mutual Fund Circular dated June 27, 2024 dated August 18, 2010.

The scheme shall not be investing in foreign securities and also the scheme shall not be engaging in any short-selling.

If permitted by SEBI under Regulations / guidelines, the Scheme may also engage in securities lending. The AMC shall comply with all reporting requirements and the Trustee shall carry out periodic review as required by SEBI guidelines. Securities lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation. The securities lent will be returned by the Borrower on expiry of the stipulated period.

The Investment Manager will apply the following limits, should it desire to engage in Securities lending:
Not more than 20% of the net assets of the Scheme can generally be deployed in securities lending; and Not more than 5% of the net assets of the Scheme can generally be deployed in securities lending to any single counter party.
The Scheme may invest in repo/ reverse repo in corporate debt securities/Government Debt Securities up to 10% of the net assets of the Scheme.

Subject to limits prescribed by SEBI, the maturity profile of the Scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations, legislative amendments and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. The rebalancing of the portfolio in accordance with the asset allocation pattern indicated above shall be done within a period of 15 days.

The cumulative gross exposure through equity, debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. no	Type of Instrument	Percentage of exposure	Circular references*
1.	Securities Lending	• Not more than 20% of the net assets of the Scheme can generally be deployed in securities lending; and • Not more than 5% of the net assets of the Scheme can generally be deployed in securities lending to any single counter party.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024.
2.	Equity Derivatives for nonhedging purposes	50%	Paragraph 12.25 of SEBI Master Circular for

			Mutual Funds dated June 27, 2024.
3.	Securitized Debt	15%	Paragraph 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024
4.	Overseas Securities	0%	Paragraph 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024.
5.	ReITS and InVITS	0%	Paragraph 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024.
6.	AT1 and AT2 Bonds	0%	Paragraph 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024.
7.	Any other instrument Repo/ reverse repo in corporate debt securities/Government Debt Securities	10%	Paragraph 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024.
In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Chapter 16A of SEBI Master Circular for Mutual Fund pertaining to Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, the Scheme shall invest 25 bps of its Assets Under Management (AUM) in CDMDF. The Scheme shall provide additional incremental contribution to CDMDF, in case the AUM increases, every six months to ensure 25 bps of the Scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Further, the aforesaid Half-yearly contributions shall be made within 10 working days from end of each half year, failing which the AMC shall be liable to pay interest at fifteen percent (15%) per annum for the period of delay. Further, the Investment in units of CDMDF shall be excluded from base of net assets or calculation of asset allocation limits of the Scheme. Further, the contributions made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. The investment in units of CDMDF shall be excluded from the calculations of Riskometer, Stress testing and Duration.			

	Changes in Asset Allocation Pattern Subject to the SEBI Regulations, the asset allocation pattern indicated above may change for short term defensive considerations from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions can vary depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unitholders. The portfolio would be reviewed periodically to address any deviations from the aforementioned allocations inter alia due to market changes. The AMC may from time to time, for a short term, alter the asset composition on defensive consideration and may also invest the funds available in repos in accordance with the provisions of SEBI (Mutual Funds) Regulations, 1996 and the circulars issued by SEBI from time to time. The rebalancing of the portfolio in accordance with the asset allocation pattern indicated above shall be done within a period of 7 business days. In cases where the rebalancing is not carried out within 7 business days, the reasons for not carrying out the rebalancing within the aforesaid period will be placed before the Trustees and Investment Committee for its consideration.
Investment Strategy	The Fund shall be managed according to the Investment strategy. The Objective is to generate returns commensurate with the low risk of the portfolio. This scheme is positioned to meet the needs of those investors who want to deploy their funds for a short period of time with the least amount of risk. The returns would match the levels of risk taken in the portfolio. The composition of the Indian Debt market (both the primary and secondary) is dominated by money market instruments in the short end of the yield curve and by medium and long term bonds and debentures in the long end of the curve. Since the objective of the scheme is to generate reasonable returns with the least commensurate risk, the scheme would predominantly invest in money market instruments. As the turnover of the portfolio would be high, given the fact the investors in a liquid fund would deploy their funds for a short period of time, the portfolio would be structured to incorporate high liquidity by the use of cash and cash equivalents. The yield curve in the short end (overnight to 3 months) of the curve tends to remain flat with the least amount of volatility. In such a scenario, the fund manager would make attempts to invest the scheme proceeds uniformly across all the maturity buckets. The investment team would carry out rigorous in depth credit evaluation of the money market and debt instruments the scheme proposes to invest in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer. Derivatives Strategy: The Scheme may use Derivative instruments like interest rate swaps like Overnight Indexed Swaps ("OIS"), forward rate agreements, interest rate futures (as and when permitted) or such other Derivative instruments as may be permitted under the applicable regulations. Investments in Derivatives shall strictly be in compliance with the SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010. Derivatives will be used for the purpose of hedging, and portfolio balancing or such other purpose as may be permitted under the regulations and Guidelines from time to time. The Fund will be allowed to take exposure in interest rate swaps only on a non-leveraged basis. A swap will be undertaken only if there is an underlying asset in the portfolio. In terms of Circular No. MFD.BC.191/07.01.279/1999-2000 and MPD.BC.187/07.01.279/1999-2000 dated November 1, 1999 and July 7, 1999 respectively issued by RBI permitting participation by Mutual Funds in interest rate swaps and forward rate agreements, the Fund will use Derivative instruments for the purpose of

hedging and portfolio balancing. In case of Interest Rate Swaps, the exposure to a single counter-party shall not exceed 10% of the net assets of the scheme.

The Fund may also use derivatives for such purposes as may be permitted from time to time. Further, the guidelines issued by RBI from time to time for forward rate agreements and interest rate swaps and other derivative products would be adhered to by the Mutual Fund.

IRS and FRA do also have inherent credit and settlement risks. However, these risks are substantially reduced as they are limited to the interest streams and not the notional principal amounts.

Investments in Derivatives will be in accordance with the extant Regulations / guidelines. Presently Derivatives shall be used for hedging and / or portfolio balancing purposes, as permitted under the Regulations. The circumstances under which such transactions would be entered into would be when, for example using the IRS route it is possible to generate better returns / meet the objective of the Scheme at a lower cost. e.g., if buying a 2 Yr Mibor based instrument and receiving the 2 Yr swap rate yields better return than the 2 Yr AAA corporate, the Scheme would endeavor to do that. Alternatively, the Scheme would also look to hedge existing fixed rate positions if the view on interest rates is that it would likely rise in the future.

The following information provides a basic idea as to the nature of the Derivative instruments proposed to be used by the Fund and the benefits and risks attached therewith. Please note that the examples have been given for illustration purposes only.

Using Overnight Indexed Swaps

In a rising interest rate scenario, the Scheme may enhance returns for the Investor by hedging the risk on its fixed interest paying assets by entering into an OIS contract where the Scheme agrees to pay a fixed interest rate on a specified notional amount, for a predetermined tenor and receives floating interest rate payments on the same notional amount. The fixed returns from the Scheme assets and the fixed interest payments to be made by the Scheme on account of the OIS transaction offset each other and the Scheme benefits on the floating interest payments that it receives. The Scheme may enter into an opposite position in case of a falling interest rate scenario, i.e. to hedge the floating rate assets in its portfolio the Scheme enters into an OIS transaction wherein it receives a fixed interest rate on a specified notional amount for a specified time period and pays a floating interest rate on the same notional amount. The floating interest payments that the Scheme receives on its floating rate securities and the floating interest payments that the Scheme has to pay on account of the OIS transaction offset each other and the Scheme benefits on the fixed interest payments that it receives in such a scenario.

Swap

Assume that the Scheme has a Rs. 20 crore floating rate investment linked to MIBOR (Mumbai Inter Bank Offered Rate). Hence, the Scheme is currently running an interest rate risk and stands to lose if the interest rate moves down. To hedge this interest rate risk, the Scheme can enter into a 6 month MIBOR swap. Through this swap, the Scheme will receive a fixed predetermined rate (assume 10%) and pays the “benchmark rate”(MIBOR), which is fixed by the NSE (“National Stock Exchange of India Limited”) or any other agency such as Reuters. This swap would effectively lock-in the rate of 10% for the next 6 months, eliminating the daily interest rate risk. This transaction is usually routed through an intermediary who runs a book and matches deals between various counterparties. The steps will be as follows:

Assuming the swap is for Rs. 20 Crores for November 1, 2013 to May 1, 2014. The Scheme is a fixed rate receiver at 10% and the counterparty is a floating rate receiver at the overnight rate on a compounded basis (say NSE MIBOR).

On November 1, 2013 the Scheme and the counterparty will exchange only a contract of having entered this swap. This documentation would be as per International Swap Dealers Association (“ISDA”) norms.

On a daily basis, the benchmark rate fixed by NSE will be tracked by them.
On May 1, 2014 they will calculate the following:
The Scheme is entitled to receive interest on Rs. 20 Crores at 10% for 181 days i.e. Rs.99.18 lakhs, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate.
The counterparty is entitled to receive daily compounded call rate for 181 days & pay 10% fixed.

On May 1, 2014, if the total interest on the daily overnight compounded benchmark rate is higher than Rs. 99.18 lakhs, the Scheme will pay the difference to the counterparty. If the daily compounded benchmark rate is lower, then the counterparty will pay the Scheme the difference.

Effectively the Scheme earns interest at the rate of 10% p.a. for six months without lending money for 6 months fixed, while the counterparty pays interest @ 10% p.a. for 6 months on Rs. 20 Crores, without borrowing for 6 months fixed.

The above example illustrates the use of Derivatives for hedging and optimizing the investment portfolio. Swaps have their own drawbacks like credit risk, settlement risk. However, these risks are substantially reduced as the amount involved is interest streams and not principal.

Forward Rate Agreement

Assume that April 01, 2014, the 30 day commercial paper (CP) rate is 8% and the Scheme has an investment in a CP of face value Rs. 50 Crores, which is going to mature on May 01, 2013. If the interest rates are likely to remain stable or decline after May 01, 2014, and if the fund manager, who wants to re-deploy the maturity proceeds for 1 more month does not want to take the risk of interest rates going down, he can then enter into a following Forward Rate Agreement (FRA) say as on April 01, 2014:

He can receive 1 X 2 FRA on April 01, 2014 at 8.00 % (FRA rate for 1 months lending in 1 months time) on the notional amount of Rs. 50 Crores, with a reference rate of 30 day CP benchmark. If the CP benchmark on the settlement dates i.e. May 01, 2013 falls to 7.00%, then the Scheme receives the difference 8.00 – 7.00 i.e. 100 basis points on the notional amount Rs. 50 Crores.

Interest Rate Futures

Assume that the Fund holds an Indian ten year benchmark and the fund manager has a view that the yields will go up in the near future leading to decrease in value of the investment and subsequent decrease in Net Asset Value (NAV) of the fund. The fund house decides to use Interest Rate Futures to mitigate the risk of decline of Net Asset Value (NAV) of the fund.

12th April 2014

The benchmark ten year paper 7.80 2023, is trading at INR 100.00 at a yield of 7.80%. June 2014 futures contract on the ten year notional 7.80% coupon bearing Government paper is trading at a yield of 8.00% at a price of INR 98.75.

The mutual fund decides to hedge the exposure by taking a short position in June 2014 interest rate futures contract.

24th June 2014

The yield of the benchmark ten year paper has increased to 8.10% and the price has decreased to 98.15

The June 2014 futures contract is trading at a price of INR 97.25 indicating a yield of 8.25%.

The mutual fund unwinds the short position by buying the June 2014 futures contract. The transaction results in profit from the futures position, against the corresponding loss from the Government of India security position.

	Certain risks are inherent to Derivative strategies viz. lack of opportunities, inability of Derivatives to correlate perfectly with the underlying and execution risks, whereby the rate seen on the screen may not be the rate at which the transaction is executed. For details of risk factors relating to use of Derivatives, the investors are advised to refer to Scheme Specific Risk Factors. Investment Decision making process: The Fund Managers shall take a view on the broad direction of the markets including interest rate outlook. Fund Managers shall have the responsibility of individual security analysis, while the dealers shall execute the trading mandates with a view to obtaining the best execution in terms of price and quantity. The Fund Managers, while buying / selling securities for a particular scheme shall take into account the following main factors: 1. Interest Rate Outlook 2. Compliance with SEBI Guidelines 3. Risk Management Guidelines 4. Yield to Maturity of the instrument 5. Yield curve analysis 6. Liquidity of the instrument 7. Credit Rating 8. Credit spreads Credit Research and Monitoring of Money Market and Debt Instruments: The investment team will look at each issue in detail; the following broad framework shall help the team in managing the funds. Following are the key aspects of the process: 1. Creation and Maintenance of an Investment Universe 2. In-house credit appraisal 3. Tier system of monitoring 4. Exposure Norms
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: 1. Risk Associated with Securitized Debt 2. Risks associated with Derivatives Transactions 3. Risk associated with Securities Lending 4. Risk factors associated with repo transactions in corporate bonds 5. Risk factors associated with investment in CDMDF For details on risk factors and risk mitigation measures, please refer SID.
Plans/Options	The Scheme offers following two plans for investment into the Scheme: A. Direct Plan: This Plan is suitable for investors who wish to invest directly in the scheme without routing their investment through any distributor. The Direct Plan shall have lower expense ratio compared to the Regular Plan and no commission shall be paid out of the Direct Plan. B. Regular Plan: This Plan is suitable for investors who wish to invest in the Scheme through any distributor. This Plan shall have higher expense ratio compared to the Direct Plan and distributor commission may be paid out of this Plan. The Direct Plan and Regular Plan shall have separate NAVs. However, there will be a common portfolio for both plans. The various options available under the Direct Plan and Regular Plan and the salient features common to both plans are given below. Options: The Scheme has the following Options across a common portfolio: Growth Option: This option is suitable for investors who are not looking for current income

	but who invest only with the intention of capital appreciation. However, there can be no assurance of the capital appreciation. IDCW Option: This option is suitable for investors seeking income through IDCW declared by the Scheme. Under this Option, the Scheme will endeavour to declare IDCWs from time to time. The IDCW shall be dependent on the availability of distributable surplus. The IDCW Option has the following Facilities: • Groww Liquid Fund- Direct Plan- IDCW Option (Reinvestment) • Groww Liquid Fund - Direct Plan- Weekly IDCW Option (Payout & Reinvestment) • Groww Liquid Fund - Direct Plan- Fortnightly IDCW Option (Payout & Reinvestment) • Groww Liquid Fund - Direct Plan- Monthly IDCW Option (Payout & Reinvestment) • Groww Liquid Fund - Regular Plan- - IDCW Option (Reinvestment) • Groww Liquid Fund - Regular Plan- Weekly - Weekly IDCW Option (Payout & Reinvestment) • Groww Liquid Fund - Regular Plan- Fortnightly IDCW Option (Payout & Reinvestment) • Groww Liquid Fund - Regular Plan- Monthly IDCW Option (Payout & Reinvestment) In cases where the investor fails to opt for a particular Option at the time of investment, the default Option will be Growth. If the investor chooses IDCW Option and fails to mention facility / frequency then the default facility will be Reinvestment and the default frequency will be monthly. If IDCW payable under IDCW Payout option is equal to or less than Rs. 250/- then the IDCW would be compulsorily reinvested in the option of the Scheme. For detailed disclosure on default plans and options, kindly refer SAI.
Applicable NAV (after the scheme opens for subscriptions and redemptions)	The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day: For Purchase of any amount: • Valid Applications received at the designated official point of acceptance up to cut-off time of 1:30 p.m. and the entire subscription amount credited to bank account of respective Liquid scheme before the cutoff time of 1.30 p.m. i.e. the subscription amount shall be available for utilisation before cut-off time - The closing NAV of the day immediately preceding the day of receipt of the application shall be applicable. • Valid Applications received at the designated official point of acceptance post cut-off time of 1:30 p.m. and the entire subscription amount credited to bank account of respective Liquid scheme on the day of receipt of application i.e. the subscription amount shall be available for utilisation on the same day as day of receipt of application - The closing NAV of the day immediately preceding the next business day shall be applicable. • Irrespective of the time of receipt of valid application at the designated official point of acceptance and the entire subscription amount is not credited to respective Liquid scheme account. i.e. the subscription amount is not available for utilisation before the cut-off time - The closing NAV of the day immediately preceding the day on which the funds are available for utilisation shall be applicable. For Switch-ins of any amount: • Application for switch-in is received before the applicable cut-off time i.e. 1:30 p.m. • Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch -in liquid scheme before 1:30 p.m. • The funds are available for utilisation before 1:30 p.m, by the respective switch-in

	schemes. The Mutual Fund reserves right to change/modify any of the terms with respect to processing of transaction in line with guidelines issued by SEBI or AMFI from time to time. - “Switch Out” shall be treated as redemption application and accordingly, closing NAV of the day will be applicable based on the cut-off time for redemption followed for various type of schemes. - “Switch In” shall be treated as purchase application and accordingly for unit allotment, closing NAV of the day will be applicable on which the funds are available for utilization. Redemptions including switch-outs: Applicable NAV in respect of valid applications received up to 3:00 p.m., by the Mutual Fund, is a closing NAV of the day immediately preceding the next business day. In respect of valid applications received after 3:00 p.m. by the Mutual Fund, is closing NAV of the next business day. It may be noted that for all the valid requests for redemptions received after 3.00 p.m., the NAV applicability shall be same as for requests up to 3.00 p.m. on the next business day. Technical issues when transactions are processed through online facilities/ electronic modes: The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / SIP/ sale / switch of units is received in the servers of AMC/RTA. In case of transactions through online facilities / electronic modes, there may be a time lag of few seconds or upto 1-7 banking days between the amount of subscription being debited to investor's bank account and the subsequent credit into the respective Scheme's bank account. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will Groww Asset Management Limited or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units. The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme. Representation of SIP transaction which have failed due to technical reasons will also follow same rule.		
Minimum Application Amount/ Number Units of	Purchase Rs. 500 and in multiples of Re. 1/- thereafter	Additional Purchase Rs. 500 and in multiples of Re. 1 thereafter.	Redemption The minimum redemption amount for all plans will be Rs.500/- and in multiples of Re.1/-
Despatch of Redemption Request	Redemption: Within 03 working days of the receipt of the redemption request		
Benchmark Index	CRISIL Liquid Debt A-I Index		
Dividend Policy (IDCW)	The Trustee will endeavour to declare IDCW under the IDCW Option as per the specified frequencies, subject to availability of distributable surplus calculated in accordance with the Regulations.		

	The AMC/Trustee reserves the right to change the frequency of declaration of IDCW or may provide for additional frequencies for declaration of IDCW. IDCW Declaration Procedure:- IDCW Distribution Procedure: Pursuant to paragraph 10.6.1 of SEBI Master Circular for Mutual Fund dated June 27, 2024 the procedure for IDCW distribution will be as follows: 1. Quantum of IDCW and record date shall be fixed by the Board of Trustees. IDCW so decided shall be paid, subject to availability of distributable surplus as on the date of declaration of IDCW. 2. Within 1 calendar day of the decision by the Board of Trustees, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where Head Office of the Mutual Fund is situated. 3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose name appear on the register of unit holders for receiving IDCWs. The Record Date will be two working days from the date of issue of notice. 4. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any at the close of business hours on record date. 5. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by the Mutual Fund. 6. The payment of dividend to the unitholders shall be made within seven working days from the record date. However, please note that in case of IDCW option/s where the frequency of IDCW declaration is up to and including Monthly basis, the requirement of issuing a notice, as mentioned above communicating the decision of declaring IDCW including the record date, is not mandatory. Accordingly, no notice as mentioned above will be published by AMC in case of IDCW declared under the Scheme under IDCW option where the frequency of IDCW declaration is up to and including Monthly basis. Even though the asset portfolio will be common, the NAVs of the growth option and IDCW option in the Scheme will be distinctly different after declaration of the first IDCW to the extent of distributed income, applicable tax and statutory levy, if any, and expenses relating to the distribution of the IDCWs. All the IDCW declaration and payments shall be in accordance and in compliance with SEBI regulations, as amended from time to time.			
Name of the Fund Manager	Mr. Kaustubh Sule - Managing Fund Since May 11, 2023			
Name of the Trustee Company	Groww Trustee Limited			
Performance of the scheme:	Compounded Annualised Returns	Scheme Returns % (Regular Plan)	Scheme Returns % (Direct Plan)	Benchmark Returns %
	Returns for last 1 year	6.85	6.96	6.72
	Returns for last 3 year	6.91	7.02	6.99
	Returns for last 5 year	5.51	5.61	5.72
	Returns since inception	6.98	6.82	6.75

mutual fund.

Expense Head	% p.a. of daily Net Assets* (Estimated p.a.)
Investment Management & Advisory Fee	Upto 2.00%
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education & awareness	
Brokerage & transaction cost pertaining to distribution of units	
Goods & Services Tax on expenses other than investment and advisory fees	
Goods & Services Tax on brokerage and transaction cost	
Other Expenses (shall be as per Reg 52 of SEBI MF Regulations)	
Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)	Upto 2.00%
Additional expenses under Regulations 52(6A)(c)	Upto 0.05%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

*Any other expenses which are directly attributable to the Scheme, may be charged with approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

**SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023, and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure in abeyance till further notice.

^ As per the Regulations, the total recurring expenses that can be charged to the Scheme in this Scheme information document shall be subject to the applicable guidelines. The total recurring expenses of the Scheme, will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.

*Impact of TER on returns of both Direct plan and Regular plan through an illustration may be provided.

For any scheme, NAV is computed on a daily basis factoring in all the assets as well as liabilities of the scheme (including expenses charged). Expenses charged to the scheme bring down its NAV and hence the investor's net returns on a corresponding basis.

Illustration:

If the scheme's gross of expenses NAV goes up by 15% over 1 year (for example from 10 to 11.5), and the expense charged for the scheme over that year is 2% of the initial NAV (0.2), the NAV of scheme (net of expenses) at the end of 1 year will come down to 11.3 (11.5 less 0.2) and therefore the net of expenses return for the investor will be 13%.

	Any other information/disclosure to be added as per applicable Consolidated checklist of standard observations. Actual expenses for the previous financial year: Direct Plan: 0.10 Regular Plan: 0.20	
Tax treatment for the Investors (Unitholders)	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.	
Daily Net Asset Value (NAV) Publication	The AMC will calculate the NAVs for all the Business Days. The Asset Management Company ("AMC") shall update the NAVs on the Association of Mutual Funds in India ("AMFI") website (www.amfiindia.com) before 11.00 p.m. every Business Day. The NAV will also be available on AMC website (https://www.growwmf.in/nav).	
For Investor Grievances please contact	Name and Address of Registrar: KFin Technologies Ltd. Selenium, Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032.	Name and Address of Investor Relations Officer: Mr. Krishnam Thota (Investor Relations Officer) Corporate Office - 505 – 5th Floor, Tower 2B, One World Centre, Near Prabhadevi Railway Station, Lower Parel, Mumbai – 400013, Maharashtra, Tele- +91 22 69744435 Email: iro@growwmf.in
Unitholders' Information	Monthly / Half - Yearly Portfolio Disclosures This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.	The Mutual Fund shall disclose the scheme portfolios as on the last day of the month/ as on the last day of every half year ended March and September within 10 days from the close of each month / half-year respectively. Further, the Mutual Fund shall also disclose portfolio of the scheme on a fortnightly basis within 5 days from the end of the fortnight. The disclosure shall be on https://growwmf.in/statutory-disclosure/portfolio (Fortnightly/Monthly), https://growwmf.in/financials/half-yearly-unaudited-financials-&-portfolio (Half Yearly) and www.amfiindia.com. The AMC shall send via email the fortnightly statement of scheme portfolio within 5 days from the close of each fortnight and the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. Mutual Fund shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi. Mutual Fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder
	Half -Yearly Financial Results	The Mutual Fund and AMC shall within one month from the close of each half year i.e. 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The Mutual Fund and AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one national English daily newspaper and in a regional newspaper published in the language of the region where the Head

		Office of the Mutual Fund is situated. It will also be displayed on the website of the AMC (https://www.growwmf.in/financials/half-yearly-unaudited) and AMFI (www.amfiindia.com).
	Annual Report	The Scheme wise annual report or an abridged summary thereof shall be mailed (emailed, where e-mail id is provided unless otherwise required) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the AMC (https://www.growwmf.in/financials/scheme-financials) and Association of Mutual Funds in India (www.amfiindia.com).



Investment Manager: Groww Asset Management Ltd. (CIN- U65991KA2008PLC180894)
Corporate Office: 505 – 5th Floor, Tower 2 B, One World Centre, Jupiter Mills Compound, Senapati Bapat Marg, Near Prabhadevi Railway Station Prabhadevi (W), Mumbai – 400013
Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

Notice cum Addendum No. 17/2026- 2027

Notice cum Addendum to the Statement of Additional Information (“SAI”) of Groww Mutual Fund

Change in Key Personnel of Groww Mutual Fund:

Investors are requested to note the following changes in Key personnels of Groww Mutual Fund:

Sr. No.	Name	Designation	Changes
1	Mr. Akshay Mohan	Head of Information Technology & CISO	Appointed w.e.f July 31, 2026
2	Mr. Ankit De	Head of Information Technology & CISO	Cessation w.e.f July 31, 2026
3	Mr. Krishnam Raju Thota	Head- Operation & Investor Relation officer	Cessation w.e.f July 31, 2026

Accordingly, all references of the said Key personnels in SAI and SID (as applicable) shall stand updated/ deleted effective the aforesaid date (wherever applicable).

This Notice cum addendum forms an integral part of the SAI and SID (as applicable) of Groww Mutual Fund. All other terms and conditions as mentioned in SAI shall remain unchanged.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Groww Asset Management Ltd.

Investment Manager to Groww Mutual Fund
Sd/-

Authorised Signatory

Place: Mumbai

Date: July 31, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



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Notice cum Addendum No. 19/2026- 2027

Notice cum Addendum to the Statement of Additional Information (“SAI”) of Groww Mutual Fund, Scheme Information Document (SID) & Key Information Memorandum (KIM) of all the Scheme of Groww Mutual Fund

Appointment of Investor Relator Relations Officer (IRO) Key Personnel of Groww Mutual Fund:

Investors are requested to note that Mr. Nitin Mehta has been appointed as Investor Relations Officer of Groww Mutual Fund w.e.f Tuesday, August 04, 2026. His brief profile & work experience is given below:

Name, Designation & Age	Educational Qualification	Previous Work Experience
Mr. Nitin Mehta Investor Relations Officer (Key Personnel) Age: 46 years	Chartered Accountant	Nitin Mehta has an overall 20 years of experience in Mutual Fund Operations. He was associated with Bandhan Mutual Fund, UTI Mutual Fund, Mirae Asset Mutual Fund, and Edelweiss Mutual Fund.

Accordingly, all references of the said Key personnel in SAI, SID & KIM shall stand updated effective the aforesaid date (wherever applicable).

This Notice cum addendum forms an integral part of the SAI of Groww Mutual Fund, SID & KIM of all the Schemes of Groww Mutual Fund. All other terms and conditions as mentioned in SAI, SID & KIM shall remain unchanged.

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Investment Manager to Groww Mutual Fund
Sd/-

Authorised Signatory

Place: Mumbai

Date: August 04, 2026

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For Groww Asset Management Ltd.

Investment Manager to Groww Mutual Fund
Sd/-

Authorised Signatory

Place: Mumbai

Date: July 31, 2026

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For Groww Asset Management Ltd.

Investment Manager to Groww Mutual Fund
Sd/-

Authorised Signatory

Place: Mumbai

Date: August 04, 2026

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