
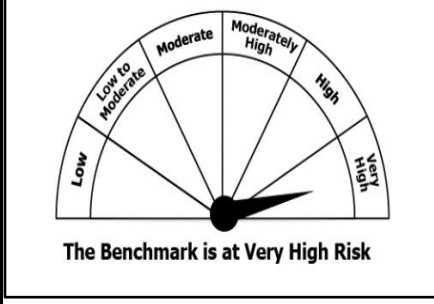


KEY INFORMATION MEMORANDUM

Groww Nifty Total Market Index Fund (An open-ended scheme replicating/tracking Nifty Total Market Index)

Product Label		
	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors seeking*:</p> <ul style="list-style-type: none"> ● Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. ● Investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. 	 <p style="text-align: center; font-weight: bold; font-size: small;">Investors understand that their principal will be at Very High Risk</p>	<p>As per AMFI Tier I Benchmark - Nifty Total Market Index - TRI</p>  <p style="text-align: center; font-weight: bold; font-size: small;">The Benchmark is at Very High Risk</p>

Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Continuous offer for Units at NAV based prices

Name of Mutual Fund	Groww Mutual Fund
Name of Asset Management Company	Groww Asset Management Limited CIN: U65991KA2008PLC180894 Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India;
Name of Trustee Company	Groww Trustee Limited CIN: U65991KA2008PLC183561 Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India
Corporate Office/Address	1202A - 12A Floor, One World Centre, Lower Parel, Mumbai – 400013, Maharashtra Tele:+91 22 69744435
Website	www.growwmf.in

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.growwmf.in.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated June 26, 2024

Investment Objective	<p>The investment objective of the scheme is to achieve a return equivalent to the Nifty Total Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth.</p> <p>However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns</p>	
Asset Allocation Pattern of the scheme	Types of Instruments	Normal Allocation (% of Net Assets)
	Equities and equity related securities covered by Nifty Total Market Index	95% to 100%
	Debt & Money Market Instruments#	00% to 05 %
	<p>#Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>As per SEBI Letter dated 3rd November 2021 Cash and cash equivalents having residual maturity of less than 91 Days are not considered for the purpose of calculating gross exposure limit.</p> <p>The Scheme shall adhere to the following limits should it engage in Stock Lending.</p> <p>(a) Not more than 20% of the net assets can generally be deployed in Stock Lending (b) Not more than 5% of the net assets can generally be deployed in Stock Lending to any single approved intermediary i.e. broker. Exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period which shall not exceed 7 calendar days. The exposure to derivatives will be rebalanced to align with the underlying index changes in weights or constituents. The notional exposure of the Scheme in Derivative instruments shall be restricted to 50% of the net assets of the Scheme. This will also include various derivative and hedging products to reduce the risk of the portfolio, in the manner permitted by SEBI from time to time. Index futures/options are meant to be an efficient way of buying/selling an index compared to buying/selling a portfolio of physical shares representing an index for ease of execution and settlement. It can help in reducing the Tracking Error in the Scheme. Index futures/options may avoid the need for trading in individual components of the index, which may not be possible at times, keeping in mind the circuit filter system and the liquidity in some of the individual stocks. Index futures/options can also be helpful in reducing the transaction costs and the processing costs on account of ease of execution of one trade compared to several trades of shares comprising the underlying index and will be easy to settle compared to a physical portfolio of shares representing the underlying index. In case of investments in index futures/options, the risk/reward would be the same as investments in a portfolio of shares representing an index. However, there may be a cost attached to buying an index future/option.</p> <p>The cumulative gross exposure to equity, derivatives, debt instruments and money market instruments will not exceed 100% of the net assets of the scheme.</p> <p>Debt securities include, but are not limited to, Debt securities of the Government of India, State and Local Governments, Government Agencies, Statutory Bodies, Public Sector Undertakings, Public Sector Banks or Private Sector Banks or any other Banks, Financial Institutions, Development Financial Institutions, and Corporate Entities, collateralized debt securities or any other instruments as may be prevailing</p>	

and permissible under the Regulations from time to time). The Debt Securities (including money market instruments) referred to above could be fixed rate or floating rate, listed, unlisted, privately placed, unrated among others, as permitted by regulation.

Pending deployment of funds of a Scheme in securities in terms of investment objectives of the Scheme a mutual fund can invest the funds of the Scheme in short term deposits of scheduled commercial banks in terms of paragraph 12.16 of SEBI Master circular for Mutual Funds dated May 19, 2023 . Further, the Scheme may for meeting liquidity requirements invest in units of money market/liquid schemes of Groww Mutual Fund and/or any other mutual fund provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund. The AMC shall not charge any investment management fees with respect to such investment. In case of any deviation from the above asset allocation, the portfolio shall be rebalanced within 7 Calendar Days to ensure adherence to the above norms. In the event of involuntary corporate action, the Scheme shall dispose of the security not forming part of the underlying index within 7 Calendar Days from the date of allotment/ listing. In case of change in constituents of the index due to periodic review, the portfolio of the scheme shall be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl no	Type of Instrument	Percentage of exposure	Circular references*
1.	Securities Lending	20%	Paragraph 12.11 of SEBI Master Circular for Mutual Funds dated May 19, 2023.
2.	Equity Derivatives for non-hedging purposes	50%	Paragraph 12.25 of SEBI Master Circular for Mutual Funds dated May 19, 2023.
3.	Securitized Debt	0%	Paragraph 12.15 of SEBI Master Circular for Mutual Funds dated May 19, 2023
4.	Overseas Securities	0%	Paragraph 12.19 of SEBI Master Circular for Mutual Funds dated May 19, 2023.
5.	ReITS and InVITS	0%	Paragraph 12.21 of SEBI Master Circular for Mutual Funds dated May 19, 2023.
6.	AT1 and AT2 Bonds	0%	Paragraph 12.2 of SEBI Master Circular for Mutual Funds dated May 19, 2023.
7.	Any other instrument	0%	-

<p>Investment Strategy</p>	<p>Equity</p> <p>The Scheme will be managed passively with investments in stocks in a proportion to the weights of these stocks in the Nifty Total Market Index. The investment strategy would revolve around reducing the tracking error to the least possible through rebalancing of the portfolio, considering the change in weights of stocks in the index as well as the incremental collections/redemptions from the Scheme</p> <p>The designated Fund manager of the scheme will be responsible for taking the day-to-day investment decisions and will inter-alia be responsible for asset allocation, security selection and timing of investment decisions.</p> <p>The Scheme shall be benchmarked to Nifty Total Market Index - TRI.</p> <p>Since the scheme is an index fund, the compositions of the benchmark are such that it is most suited for comparing performance of the Scheme.</p> <p>In case of investments in debt instruments, the AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, the investment team of the AMC will carry out requisite credit evaluation of the securities. Rated Debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of Rating Agencies such as CRISIL, CARE, ICRA and Fitch or any other rating agencies that may be registered with SEBI from time to time. In case a debt instrument is not rated, prior approval of the Board of Directors of Trustee and the AMC will be obtained for such an investment.</p> <p>The Scheme may invest in other Scheme managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments and the aggregate inter-Scheme investment made by all Schemes of Groww Mutual Fund or in the Schemes under the management of other asset management companies shall not exceed 5% of the net asset value of the Groww Mutual Fund</p>
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <ol style="list-style-type: none"> 1. Risk specific to investing in securities forming part of Nifty Total Market Index and risks 2. Risks associated with Capital Markets or Equity Markets, (i.e. Markets in which Equity Shares or Equity oriented instruments are issued and traded) 3. Risk associated with Debt & Money Market Instruments 4. Risks associated with investing in TREPS Segments Risk factors with investing in Derivatives 5. Risk factors associated with Creation of Segregated Portfolio <p>For details on risk factors and risk mitigation measures, please refer SID.</p>
<p>Plans/Options</p>	<p>There will be two plans under the Scheme namely, Regular Plan and Direct Plan.</p> <p>Regular Plan: This Plan is for investors who wish to route their investment through any distributor.</p> <p>Direct Plan:</p>

This Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

The portfolio of both plans will be unsegregated

Investors subscribing under Direct Plan of the Scheme will have to indicate “Direct Plan” against the Scheme name in the application form “Groww Nifty Total Market Index Fund – Direct Plan”. Investors should also indicate “Direct” in the ARN column of the application form. If the application is received incomplete with respect to not selecting Regular/Direct Plan, the application will be processed as under:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1.	Not mentioned	Not mentioned	Direct Plan
2.	Not mentioned	Direct	Direct Plan
3.	Not mentioned	Regular Plan	Direct Plan
4.	Mentioned	Direct	Direct Plan
5.	Direct	Not mentioned	Direct Plan
6.	Direct	Regular Plan	Direct Plan
7.	Mentioned	Regular Plan	Regular Plan
8.	Mentioned	Not mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.

<p>Applicable NAV (after the scheme opens for subscriptions and redemptions)</p>	<p>For Purchase (including switch-in) of any amount:</p> <ul style="list-style-type: none"> ● In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable. ● In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. ● Irrespective of the time of receipt of application, where the funds for the entire amount are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable. <p>For Switch-ins of any amount: For determining the applicable NAV, the following shall be ensured:</p> <ul style="list-style-type: none"> ● Application for switch-in is received before the applicable cut-off time. ● Funds for the entire amount of subscription / purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time. ● The funds are available for utilization before the cut-off time. ● In case of „switch“ transactions from one scheme to another, the allocation shall be in line with redemption payouts. <p>For investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the instalment date of the SIP, STP or record date of IDCW etc.”</p> <p>Note: For Purchase / switch in applications received on Thursday, December 31, 2020 after cut-off timings for less than ` 2 lakhs, the NAV shall be allotted as per above revised rule i.e. based on availability of funds for utilization. Thus, for e.g. if funds are credited to the Scheme after cut-off timings on Friday, January 1, 2021, the applicable NAV shall be of Monday, January 04, 2021.</p> <p>The Trustee reserves the right to change / modify the aforesaid requirements at a later date in line with SEBI directives from time to time</p> <p>For allotment of units, it shall be ensured that:</p> <ol style="list-style-type: none"> a) For all valid applications of investment amount less than Rs. 2 Lakh the application is received before the applicable cut-off time; b) For all valid applications of investment amount equal to or more than Rs. 2 Lakh <ol style="list-style-type: none"> i. the application is received before the applicable cut-off time, i. Funds for the entire amount of subscription / purchase as per the application / switch-in request are credited to the bank account of the Scheme before the cut-off time, iii. The funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme. <p>Redemptions including Switch - outs: The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of Units:</p> <ol style="list-style-type: none"> 1. Where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and 2. An application received after 3.00 pm – closing NAV of the next Business Day.
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Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Redemption
	Rs. 100 and in multiples of Re. 1/- thereafter Minimum amount for Daily SIP facility shall be Rs 10/- and in multiples of Re 1/- thereof.	Rs. 100 and in multiples of Re. 1 thereafter	The minimum redemption amount for all plans will be Rs. 100/- and in multiples of Re.1/-
Despatch of Redemption Request	Redemption: Within 03 working days of the receipt of the redemption request at the authorised centre of the Groww Mutual Fund.		
Benchmark Index	Nifty Total Market Index (Total Return Index)		
Dividend Policy	<p>The Trustee will endeavour to declare IDCW under the IDCW Option as per the specified frequencies, subject to availability of distributable surplus calculated in accordance with the Regulations.</p> <p>The AMC/Trustee reserves the right to change the frequency of declaration of IDCW or may provide for additional frequencies for declaration of IDCW. IDCW Declaration Procedure:-</p> <p>IDCW Distribution Procedure: Pursuant to paragraph 10.6.1 of SEBI Master Circular for Mutual Fund dated May 19, 2023 the procedure for IDCW distribution will be as follows:</p> <ol style="list-style-type: none"> 1. Quantum of IDCW and record date shall be fixed by the Board of Trustees. IDCW so decided shall be paid, subject to availability of distributable surplus as on the date of declaration of IDCW. 2. Within 1 calendar day of the decision by the Board of Trustees, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where Head Office of the Mutual Fund is situated. 3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose name appear on the register of unit holders for receiving IDCWs. The Record Date will be two working days from the date of issue of notice. 4. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any at the close of business hours on record date. 5. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by the Mutual Fund. 6. The payment of dividend to the unitholders shall be made within seven working days from the record date. <p>However, please note that in case of IDCW option/s where the frequency of IDCW declaration is up to and including Monthly basis, the requirement of issuing a notice, as mentioned above communicating the decision of declaring IDCW including the record date, is not mandatory. Accordingly, no notice as mentioned above will be published by AMC in case of IDCW declared under the Scheme under IDCW option where the frequency of IDCW declaration is up to and including Monthly basis Even though the asset portfolio will be common, the NAVs of the growth option and IDCW option in the Scheme will be distinctly different after declaration of the first IDCW to the extent of distributed income, applicable tax and statutory levy, if any, and expenses relating to the distribution of the IDCWs.</p> <p>All the IDCW declaration and payments shall be in accordance and in compliance with SEBI regulations, as amended from time to time.</p>		

Name of the Fund Manager	Mr. Abhishek Jain	
Name of the Trustee Company	Groww Trustee Limited	
Performance of the scheme :	This scheme does not have any performance track record	
Expenses of the Scheme	New Fund Offer Period: The scheme has already been launched Continuous Offer: Rs. 100 and in multiples of Re. 1/- thereafter Minimum amount for Daily SIP facility shall be Rs 100/- and in multiples of Re 1/- thereof.	
Load Structure	Entry load : Not Applicable Exit load : Nil CDSC (if any): Nil	
Recurring expenses	Entry load : Nil Exit load : Nil CDSC (if any): Nil	
		Actual expenses for the previous financial year: Direct Plan: 0.25% Regular Plan: 1.00%
Waiver of Load for Direct Applications	In accordance with Paragraph 10.4.1(a) of SEBI Master Circular for Mutual Funds dated May 19, 2023 no entry load will be charged for purchase/ additional purchase/ switch-in transactions accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.	
Tax treatment for the Investors (Unitholders)	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.	
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Mutual Fund https://www.growwmf.in/ and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 11.00 p.m. on every Business Day.	
For Investor Grievances please contact	Name and Address of Registrar	KFin Technologies Ltd. Karvy Selenium, Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad- 500032
Unitholders' Information	<p><u>ACCOUNT STATEMENTS</u></p> <p>1. The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 Working Days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>2. The holding(s) of the beneficiary account holder for units held in demat mode will be shown in the statement issued by respective Depository Participants (DPs) periodically.</p> <p>3. A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or e-mail on or before 15th of the succeeding month.</p> <p>4. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the</p>	

prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.

5. Half yearly CAS will not be sent to those Unit holders who do not have any holdings in the schemes of mutual fund and where no commission against their investment has been paid to distributors, during the concerned half-year period.

6. The periodical CAS will be sent by the Depositories to investors holding demat accounts (whether or not units are held in demat form) referred to as “SCAS” and by Mutual Fund Industry to other investors referred to as “MF-CAS”

Monthly / Half - Yearly Portfolio Disclosures

The Mutual Fund shall publish a complete statement of the Scheme portfolio, within 10 days from the close of each half year (i.e., 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located.

It will also be displayed on the website of the AMC (www.growwmf.in) and AMFI (www.amfiindia.com).



Investment Manager: Groww Asset Management Ltd (formerly known as Indiabulls Asset Management Co. Ltd)
(CIN- U65991KA2008PLC180894)

Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India.

Notice cum addendum no. 20/2024

Notice cum Addendum to the Scheme Information Document (SID) & Key Information Memorandum (KIM) of below mentioned schemes of Groww Mutual Fund (formerly known as Indiabulls Mutual Fund) ('GMF')

Change in Exit load:

Notice is hereby given that, the exit load of the following schemes will be revised as under with effect from Friday, September 20 2024 ("the Effective date"):

Name of Scheme	Existing Exit Load	Revised Exit Load
Groww Nifty Smallcap 250 Index Fund (An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	Nil	<ul style="list-style-type: none">0.25% if redeemed/ switched out within 7 Days from the date of allotment.Nil - if redeemed/ switched out after 7 Days from the date of allotment
Groww Nifty Total Market Index Fund (An open-ended scheme replicating/tracking Nifty Total Market Index)	Nil	<ul style="list-style-type: none">0.25% if redeemed/ switched out within 7 Days from the date of allotment.Nil - if redeemed/ switched out after 7 Days from the date of allotment

The revised load structure will be applicable to prospective investments made on or after the Effective date.

Groww Asset Management Limited reserves the right to increase/decrease/introduce a load at any time in future on a prospective basis. However, such increase/decrease/introduction would be subject to the limits prescribed under the SEBI (Mutual Funds) Regulations, 1996.

Note: This Notice cum addendum forms an integral part of the SID & KIM of abovementioned scheme of Groww Mutual Fund. All other terms and conditions as mentioned in SID & KIM shall remain unchanged.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Groww Asset Management Ltd (formerly known as Indiabulls Asset Management Company Limited)
(Investment Manager to Groww Mutual Fund (formerly known as Indiabulls Mutual Fund))

Sd/-
Authorised Signatory

Place: Mumbai
Date: September 13, 2024

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.