

2025

# August

Groww Factsheet August 2025



**Groww**  
MUTUAL FUND

HOW TO READ FACTSHEET	04
CIO DESK	05
MARKET OUTLOOK	07
FUND SNAPSHOT	20
GROWW LARGE CAP FUND	29
GROWW AGGRESSIVE HYBRID FUND	31
GROWW VALUE FUND	33
GROWW ELSS TAX SAVER FUND	35
GROWW MULTICAP FUND	37
GROWW NIFTY TOTAL MARKET INDEX FUND	39
GROWW BANKING & FINANCIAL SERVICES FUND	40
GROWW NIFTY SMALLCAP 250 INDEX FUND	42
GROWW NIFTY EV & NEW AGE AUTOMOTIVE ETF	43
GROWW NIFTY EV & NEW AGE AUTOMOTIVE ETF FOF	44
GROWW NIFTY NON-CYCLICAL CONSUMER INDEX FUND	45
GROWW NIFTY 1D RATE LIQUID ETF	46
GROWW NIFTY INDIA DEFENCE ETF	47
GROWW NIFTY INDIA DEFENCE ETF FOF	48
GROWW GOLD ETF	49
GROWW GOLD ETF FOF	50
GROWW Silver ETF	51
GROWW Silver ETF FOF	52
GROWW Nifty 500 Low Volatility 50 ETF	53
GROWW NIFTY INDIA RAILWAYS PSU INDEX FUND	54
GROWW NIFTY INDIA RAILWAYS PSU ETF	55
GROWW NIFTY 200 ETF	56
GROWW Nifty 200 ETF FOF	57
GROWW NIFTY 500 MOMENTUM 50 ETF	58
GROWW NIFTY 500 MOMENTUM 50 ETF FOF	59
GROWW NIFTY 50 INDEX FUND	60
GROWW NIFTY 50 ETF	61
GROWW NIFTY INDIA INTERNET ETF	62
GROWW NIFTY INDIA INTERNET ETF FOF	63
GROWW BSE POWER ETF	64
GROWW BSE POWER ETF FOF	65
GROWW NIFTY NEXT 50 INDEX FUND	66
GROWW NIFTY NEXT 50 ETF	68

GROWW OVERNIGHT FUND	70
GROWW LIQUID FUND	71
GROWW SHORT DURATION FUND	73
GROWW DYNAMIC BOND FUND	75
GROWW GILT FUND	77
GROWW PERFORMANCE DISCLOSURE	78
GROWW SIP PERFORMANCE	81
SCHEME & BENCHMARK RISKOMETER	85
POTENTIAL RISK CLASS MATRIX	91
IDCW HISTORY	92

# HOW TO READ FACTSHEET



## Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

## Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

## NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

## Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

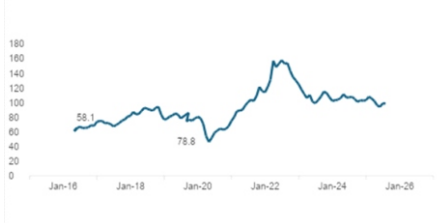
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Macro-economic Development:

### 1. Downward Movement in Commodities.



Source: Indiatdatahub.com as on 31st August 2025

- While geo-political tensions have eased, Brent crude oil prices have been trading with an upside bias responding to concerns about the US government imposing secondary tariffs on countries importing Russian crude
- Trade-war uncertainty, a slowing global economy, central bank reserve diversification and safe-haven buying are expected to ensure that demand for gold remains robust.
- Tariffs imposition would weaken growth momentum across countries thus driving commodity prices lower.

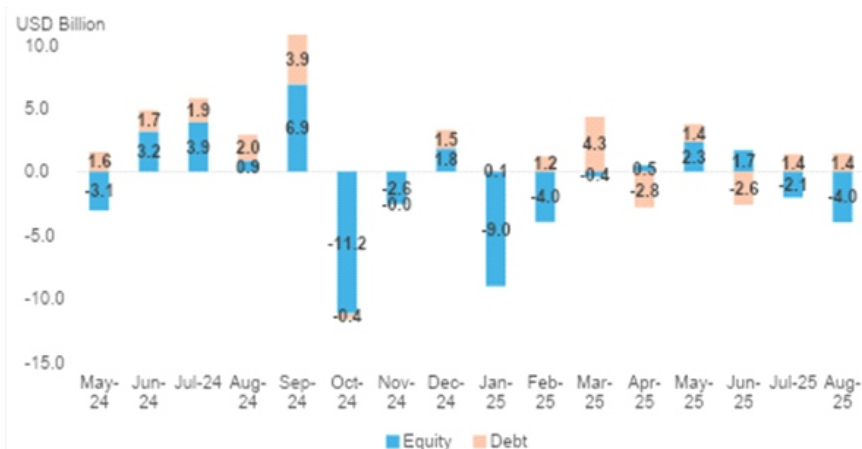
### 2. Inflation hits eight year low in the month of July



source: Indiatdatahub.com, 31st August 2025

- CPI inflation softened to more than eight-year low at 1.55% YoY in July from 2.10% in June. Food inflation contracted by 1.8% YoY (-1.0% in Jun), while core inflation moved lower to 4.1% YoY (4.4% in Jun)
- With July's print, the average inflation in the first four months now stands at 2.4%. Even CPI (ex. veggies) is far lower at 3.6% YoY in Jul and 3.9% in FY26 (Apr-Jul).

### 3. FII flows



Source: NSDL as on 31st August 2025

#### Debt Market Flows:

- During the month of Aug 2025, the FPI had inflows into the debt market of US\$1.45 billion.

#### Equity Market Flows:

- During the month of Aug 2025, the FPI had outflows into the equity market of US\$3.99 billion.

#### Debt Market Data:

Annualized Return as on 29th August 2025	3M	6M	1Yr	3Yr	5Yr
Nifty 5 Year GSEC (Government Securities) Index	-0.65%	9.49%	8.65%	8.01%	6.34%

Source: [Niftyindices.com](https://niftyindices.com), as on 31st Aug 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns

## Debt Market Outlook

### 1. S&P Rating Upgrade with Future Conditions

S&P Global's decision to upgrade India's sovereign credit rating from 'BBB-' to 'BBB' on August 14, 2025, marked the first such upgrade in 18 years. The rating agency cited several key factors supporting this decision:

- **Economic Fundamentals:** India's GDP growth averaged 8.8% between FY 2022 and FY 2024, the highest in the Asia-Pacific region. The agency projects continued growth at 6.8% annually over the next three years, supported by robust domestic consumption which accounts for 60% of GDP.
- **Fiscal Consolidation Path:** S&P projects a steady decline in India's general government deficit from 7.3% of GDP in FY26 to 6.6% by FY29. However, this projection faces immediate challenges from proposed GST reforms.
- **Monetary Policy Credibility:** The upgrade recognized the RBI's enhanced monetary policy framework that has successfully anchored inflationary expectations within the 2-6% target range.

Source: S&P Global, as on 31st Aug 2025

### 2. GST Reform Impact: Revenue Implications

- The Government's announcement of next-generation GST reforms has created significant market volatility. The proposed restructuring would simplify the current four-tier structure (5%, 12%, 18%, 28%) into primarily two rates: 5% and 18%, with a new 40% slab for select demerit goods.
- **Revenue Impact Assessment:** Various estimates suggest the fiscal cost ranges from ₹450 billion to ₹850 billion annually, representing approximately 0.2%-0.3% of GDP impact on government revenues.

Source:- Bloomberg , Reuters, Groww AMC Research, as on 31st Aug 2025

### 3. Liquidity Tightening and Market Rate Convergence

India's banking system liquidity experienced notable tightening in the first two weeks of August 2025, driven by several key factors that pushed market rates toward the RBI's repo rate of 5.50%. The weighted average call rate (WACR) and TREPS rates showed clear signs of convergence with the policy repo rate.

Primary Liquidity Drain Factors:

- FX intervention by the RBI to reduce volatility in the rupee amid tariff pressures
- Physical Currency from the banking system
- Excise duty payments affecting system liquidity

The RBI's internal working group has recommended maintaining WACR as the operating target of monetary policy, emphasizing its strong correlation with other overnight money market rates including TREPS and Market Repo. This convergence represents successful policy transmission as the central bank aims to keep overnight rates anchored close to the repo rate.

Source:- RBI press release, CCIL , Groww AMC Research, as on 31st Aug 2025

## Monetary Policy Outlook

### 1. Monetary Policy Stance: Cautious Optimism Amid Inflation Reversal

The RBI's August MPC minutes revealed a cautious stance despite retail inflation falling to 1.55% in July, the lowest since June 2017. However, policymakers expressed concerns about potential reversal of food disinflation

Source :- RBI press release

Current inflation dynamics and growth concerns create room for potential monetary easing. The combination of subdued inflation, global uncertainties, dovish Federal Reserve Chairman and domestic growth priorities supports a case for easing from monetary policy.

## Global Central Bank Interest Rates

Previous Policy	Upcoming Policy	Country	Particulars	Current	Previous
06-Aug-25	01-Oct-25	India	RBI Repo Rate	5.50	5.50
24-Jul-25	11-Sep-25	Euro Zone	ECB Interest Rate Decision	2.15	2.15
20-Aug-25	20-Sep-25	China	PBoC Interest Rate	3.00	3.00
31-Jul-25	19-Sep-25	Japan	BoJ Interest Rate Decision	0.50	0.50
30-Jul-25	17-Sep-25	US	Fed Interest Rate Decision	4.50	4.50
7-Aug-25	18-Sep-25	UK	BoE Interest Rate	4.00	4.25

Source - Tradingeconomics, 4th Sept' 2025



## Scheme-wise Commentary by Fund Managers – Active Fixed Income Funds

Scheme	Portfolio Positioning
<b>Groww Liquid Fund</b>	The Scheme continues to focus on enhancing accruals while aiming to keep low to moderate risk.
<b>Groww Short Duration Fund</b>	<p><b>1. The One-Minute Story</b></p> <ul style="list-style-type: none"> <li>Indian Government bond yields can still fall. We expect the 3-year Government Security to drift from ~6.00 – 6.10% (Source:- CCIL Government Security 2028 maturity) down to roughly 5.6% - 5.8% in this interest rate cycle.</li> <li>We anticipate that the risk premium (spreads) between Indian government bonds (IGB) and highly rated securities like AAA corporate bonds will shrink towards 40-50 bps.</li> <li><b>Why?</b> RBI has provided ample liquidity to the system through CRR cuts starting September and an approximate aim of 1% of NDTL as banking system liquidity. These measures are due to growth concerns (RBI has revised growth downwards to 6.5% in April 2025 policy) and softer inflation which is expected to stay below 4% (RBI projects FY26 average at 3.1% Aug 2025 Policy). Source - RBI, 31st August'2025</li> <li><b>What's in it for you?</b> higher liquidity in the system will benefit corporate bonds as spreads over corresponding government securities should narrow subsequently.</li> </ul> <p><b>2. What's a Risk Premium?</b> Think of the bond market as lending money to the government for 3-year:</p> <ul style="list-style-type: none"> <li><b>Risk free return</b> = the RBI return you get for investing in Indian governments bonds.</li> <li><b>Risk premium</b> = the extra return investors demand for locking money over risk free securities (Indian government bonds). Today that extra return is around <b>.75%</b>; fundamentals suggest it can tighten toward approximately <b>0.4%</b>.</li> </ul> <p><b>3. Why the Risk premium might Shrink</b></p> <ul style="list-style-type: none"> <li><b>Liquidity</b> – CRR cut and System liquidity is in a surplus aided by government spending, and liquidity operations by the RBI to support approximate 1% of NDTL as Banking system liquidity.</li> <li>Better real returns – corporate bonds allows to target higher real rate (Bond rate – Inflation target)</li> <li><b>Less inflation worry</b> – Goods dumping from China + softer commodities expected to keep CPI anchored below 4 %.</li> <li><b>Steady buyers</b> – Mutual Funds and banks keep healthy demand for corporate bonds.</li> </ul> <p><b>4. How the Fund Is Set Up</b></p> <ul style="list-style-type: none"> <li><b>Overweight in AAA corporate bonds for better carry and tactical duration</b> for potential of capital gains.</li> <li><b>Small cash bucket</b> – deployed in TREPS and other securities.</li> </ul> <p><b>5. Main Risk we are watching</b></p> <ul style="list-style-type: none"> <li>Cautious about duration risk given potential volatility in bond markets due to fiscal concerns.</li> <li>Any adverse impact arising from trade wars and potential trade deals</li> <li>India is an energy deficient country and oil price spikes create inflation worries. If Brent Crude goes above 90\$ we can shorten the duration of the fund. Brent crude prices touched 80\$ briefly but were trading around 68\$ as of end Aug 2025 as per Bloomberg</li> </ul>
<b>Groww Gilt Fund</b>	<p><b>1. The One-Minute Story</b></p> <ul style="list-style-type: none"> <li><b>Indian Government long-term bond yields can still fall.</b> We expect the 30-year Government Security to drift from today's ~7.30% (Source :- CCIL Government Security 2055 maturity) down to roughly 6.8%- 6.9% in this interest rate cycle.</li> <li><b>Why?</b> The "extra cushion" in long yields (called the term premium) is shrinking as India's fiscal picture improves, inflation is expected to stay below 4% (RBI projects FY26 average at 3.1% Aug 2025 Monetary Policy RBI), and bond supply remains stable.</li> <li><b>What's in it for you?</b> Every basis point fall in a 30-year yield lifts its price. There is a potential for capital gains plus the coupon that you earn on the respective bonds in the fund.</li> </ul> <p><b>2. What's a Term Premium?</b> Think of the bond market as lending money to the government:</p> <ul style="list-style-type: none"> <li><b>Expected policy rate</b> = what the RBI might do with repo rates over the medium term.</li> <li><b>Term premium</b> = the extra return investors demand for locking money up in long duration bonds. Today that extra return is around <b>1.8%</b>; fundamentals suggest it can tighten toward approximately <b>1.2%</b>.</li> </ul> <p><b>3. Why the Extra Cushion Is Shrinking</b></p> <ul style="list-style-type: none"> <li><b>Better budget maths</b> – The Centre's and States' gross supply remains approximately stable due to 3.5% fiscal deficit to GDP cap for states and Central government commitment to 50% debt to GDP by FY 2031.</li> <li><b>Less inflation worry</b> – Goods dumping from China + softer commodities expected to keep CPI anchored below 4%.</li> <li><b>Healthy external balance</b> – Services exports and remittances cover most of the oil bill.</li> <li><b>Steady buyers</b> – Life insurers and pension funds keep healthy demand for long bonds.</li> </ul> <p><b>4. How the Fund Is Set Up</b></p> <ul style="list-style-type: none"> <li><b>Overweight in greater than 30 year G-Secs</b> for potential of capital gains.</li> <li><b>Small cash bucket</b> – deployed in TREPS and other securities.</li> </ul> <p><b>5. Main Risk we are watching</b></p> <ul style="list-style-type: none"> <li>Cautious about duration risk given potential volatility in bond markets due to fiscal concerns arising out of GST Cuts, Tariffs by USA</li> <li>India is an energy deficient country and oil price spikes create inflation worries. If Brent Crude goes above 90\$ we can shorten the duration of the fund. Brent crude prices touched 80\$ briefly but were around 72\$ as of end June 2025 as per Bloomberg</li> </ul>

Scheme	Portfolio Positioning
<b>Groww Dynamic Fund</b>	<ol style="list-style-type: none"> <li>Quick Take <ul style="list-style-type: none"> <li>Indian Government long-term bond yields can still fall. We expect the 30-year Government Security to drift from today's ~7.3%(Source :- CCIL Government Security 2055 maturity) down to roughly 6.8%- 6.9% in this interest rate cycle.</li> <li>We anticipate that the risk premium (spreads) between Indian government bonds (IGB) and highly rated securities like AAA corporate bonds will shrink towards 40-50 bps</li> <li><b>Why?</b> The "extra cushion" in long yields (called the term premium) is shrinking as India's fiscal picture improves, inflation is expected to stay below 4% ( RBI projects FY26 average at 3.1% Aug 2025 Monetary Policy RBI), and bond supply remains stable.</li> <li><b>What's in it for you?</b> Every basis point fall in a 30-year yield lifts its price. There is a potential for capital gains plus the coupon that you earn on the respective bonds in the fund. Also, higher liquidity in the system through CRR cut will benefit corporate bonds as spreads over corresponding government securities should narrow subsequently</li> </ul> </li> <li>What's a Term Premium? Think of the bond market as lending money to the government: <ul style="list-style-type: none"> <li><b>Expected policy rate</b> = what the RBI might do with repo rates over the medium term.</li> <li><b>Term premium</b> = the extra return investors demand for locking money up in long duration bonds. Today that extra return is around 1.8%; fundamentals suggest it can tighten toward approximately 1.2%.</li> </ul> </li> <li>What's a Risk Premium? Think of the bond market as lending money to the government for 3-year: <ul style="list-style-type: none"> <li><b>Risk free return</b> = the RBI return you get for investing in Indian governments bonds.</li> <li><b>Risk premium</b> = the extra return investors demand for locking money over risk free securities (Indian government bonds). Today that extra return is around .75%; fundamentals suggest it can tighten toward approximately 0.4%.</li> </ul> </li> <li>Why the Extra Cushion Is Shrinking <ul style="list-style-type: none"> <li><b>Better budget maths</b> – The Centre's and States' gross supply remains approximately stable due to 3.5% fiscal deficit to GDP cap for states and Central government commitment to 50% debt to GDP by FY 2031.</li> <li><b>Less inflation worry</b> – Goods dumping from China + softer commodities expected to keep CPI anchored below 4%.</li> <li><b>Healthy external balance</b> – Services exports and remittances cover most of the oil bill.</li> <li><b>Steady buyers</b> – Life insurers and pension funds keep healthy demand for long bonds.</li> </ul> </li> <li>How the Fund Is Set Up <ul style="list-style-type: none"> <li><b>higher allocation in 30 year and above G-Secs</b> for potential of capital gains and AAA rated Corporate bonds for better carry.</li> <li><b>Small cash bucket</b> – deployed in TREPS and other securities.</li> </ul> </li> <li>Main Risk we are watching <ul style="list-style-type: none"> <li>Cautious about duration risk given potential volatility in bond markets due to fiscal concerns arising out of GST Cuts, Tariffs by USA</li> <li>India is an energy deficient country and oil price spikes create inflation worries. If Brent Crude goes above 90\$ we can shorten the duration of the fund. Brent crude prices touched 80\$ briefly but were around 72\$ as of end June 2025 as per Bloomberg</li> </ul> </li> </ol>

## Equity Market Outlook

### Global Market

U.S. markets extended gains in Aug'25 with major indices closing in green. The S&P 500 rose 3.6%, the Nasdaq Composite jumped 3.9%, whereas the Dow Jones Industrial rose 4.5% for the month.

MSCI World Index was up 3.9% and MSCI Emerging markets gained 2.6%. Among the developed economies, China jumped 5.3%, Nikkei was up by 4.7% whereas Europe saw returns of 2.9%. Among Emerging Economies, Vietnam continues strong momentum with 14% gains for the month followed by Brazil at 9.0%. India continues its soft performance with loss 0.7%

Index Ticker	Index	1 M Return	1 Yr Return
SPX INDEX	S&P 500 INDEX	3.6%	19%
CCMP INDEX	NASDAQ COMPOSITE INDEX	3.9%	25%
INDU INDEX	DOW JONES INDEX	4.5%	13%
FTW01 INDEX	FTSE WORLD INDEX	3.8%	19%
MXEU INDEX	MSCI EUROPE INDEX	2.9%	7%
MXCN INDEX	MSCI CHINA	5.3%	46%
HSI INDEX	HANG SENG INDEX	2.3%	45%
NKY INDEX	NIKKEI 225 INDEX	4.7%	12%
TAMSCI INDEX	MSCI TAIWAN	2.3%	11%
MXID INDEX	MSCI INDONESIA	-0.3%	-15%
MXBR INDEX	MSCI BRAZIL	9.0%	6%
MXMX INDEX	MSCI MEXICO INDEX	4.4%	12%
MXZA INDEX	MSCI SOUTH AFRICA INDEX	4.5%	29%
MXVI INDEX	MSCI VIETNAM	14.0%	53%
MXIN INDEX	MSCI INDIA INDEX	-0.7%	-5%
MXEF INDEX	MSCI EMERGING MARKETS IND	2.6%	16%
MXWO INDEX	MSCI WORLD INDEX	3.9%	19%

Source: Bloomberg, 1st Sep'25

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Investor sentiments for the month were influenced by US tariff deals across the globe. Finally after the turbulence of tariff uncertainties, some clarity is emerging. There were divergent implications for different economies. Hence, investor sentiments went positive for China, Vietnam, Taiwan and relatively muted for Brazil and India.

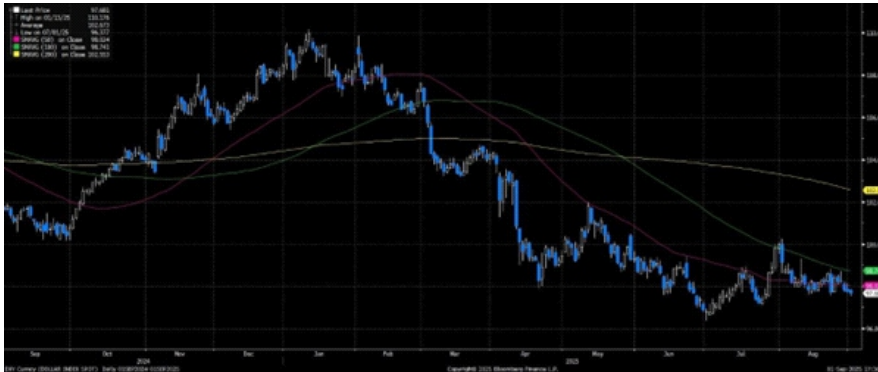
Fig : Currency and commodity returns

Index Ticker	Index	1 M Return	1 Yr Return
<b>Currency</b>			
USDINR REGN Curncy	USD-INR X-RATE	1%	5%
DXV Curncy	DOLLAR INDEX SPOT	-1%	-6%
USDEUR Curncy	USD-EUR X-RATE	-1%	-8%
USDJPY Curncy	USD-JPY X-RATE	0%	-2%
USDCNH Curncy	USD-CNH Cross Rate	-1%	-2%
GBPUSD Curncy	GBP-USD X-RATE	2%	6%
CNYINR Curncy	CNY-INR X-RATE	2%	7%
<b>Commodity</b>			
CO1 Comdty	Generic 1st 'CO' Future	-2%	-14%
LMCAD903 LME Comdty	LME COPPER 3MO (\$)	3%	9%
LMAMD903 LME Comdty	LME ALUMINUM 3MO (\$)	2%	14%
LMZSD903 Comdty	LME ZINC 3MO (\$)	3%	4%
XAU Curncy	Gold Spot \$/Oz	3%	41%
XAG Curncy	Silver Spot \$/Oz	7%	39%

Source : Bloomberg, 1st Sep, 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

**Fig : Dollar Index chart - USD has depreciated by 1% against major currencies in Aug'25**



Source: Bloomberg, Groww AMC research, 1stSep, 2025

## Indian Market

Indian equities declined marginally in Aug'25 (BSE500 down 1% mom; and still 5% down from all-time high of Sep'24). Within Nifty, Auto sector stood out with 7% returns on the back of GST cut expectation. Similarly consumption index was up 3% in the month. IT index also turned positive with 2% return in Aug25 (1 year return still at -14%).

The first half of the month was impacted due to news of US tariffs, however, the second half of the month was buoyant due to the announcement of the GST rate cut proposal by the Prime minister. The government is planning to keep only 5% and 18% slab and hence, there could be meaningful direct transfer of money in the hands of people in case of lower revision of GST rate. This has led to positive momentum in consumer stocks which are expected to gain volume growth on the back of positive impact of demand elasticity.

**Fig : Indian Indices returns**

Index Ticker	Index	1M Return	1Yr Return
BSE500 Index	BSE500	-1%	-5%
NSE100 Index	Nifty 100	-1%	-4%
NSEMD150 INDEX	Nifty Midcap 150	-2%	-4%
NSES250 INDEX	Nifty Smallcap 250	-2%	-7%
NSE500 INDEX	Nifty 500	-1%	-4%
NSEBANK INDEX	Nifty Bank	-4%	4%
NSEPBANK Index	Nifty Private Bank	-3%	1%
NSEPSBK INDEX	Nifty PSU Bank	0%	-8%
NSEFMCG INDEX	Nifty FMCG	0%	-10%
NSEIT INDEX	Nifty IT	2%	-14%
NSEAUTO INDEX	Nifty Auto	7%	-6%
NSECOMD INDEX	Nifty Commodities	-1%	-12%
NSEPHRM INDEX	Nifty Pharma	-1%	0%
NSECON Index	Nifty India Consumption In	3%	2%
NSENRG INDEX	Nifty Energy	-4%	-25%
NSEREAL INDEX	Nifty Realty	-3%	-19%
NSEINFR INDEX	Nifty Infrastructure	-1%	-7%
CPSE INDEX	Nifty CPSE	-3%	-20%

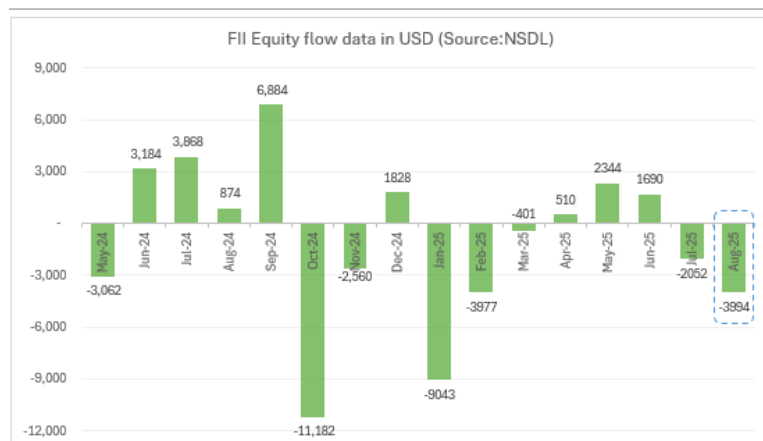
Source: Bloomberg, Groww AMC research, 1st Sep 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

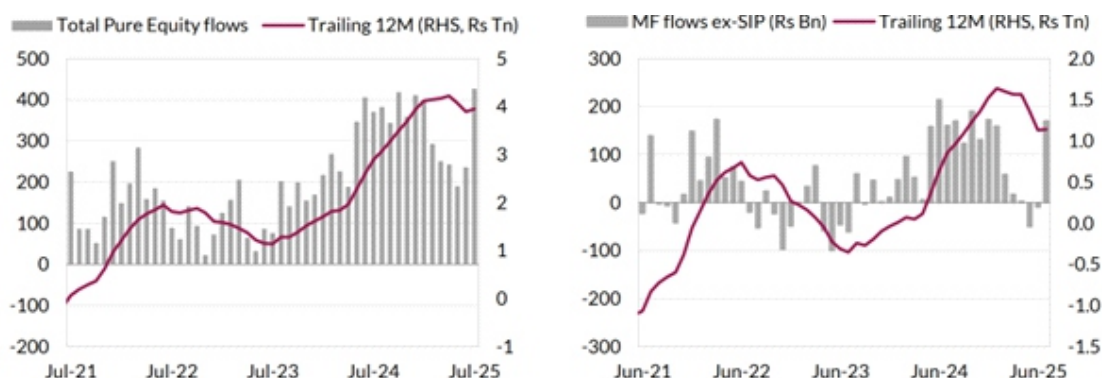
FII outflows continued in August'25.

**Fig: FII flows in India**



Source: NSDL, 1st Sep 2025

**Fig: In July-25, pure Equity MF flows remained stable in SIP**

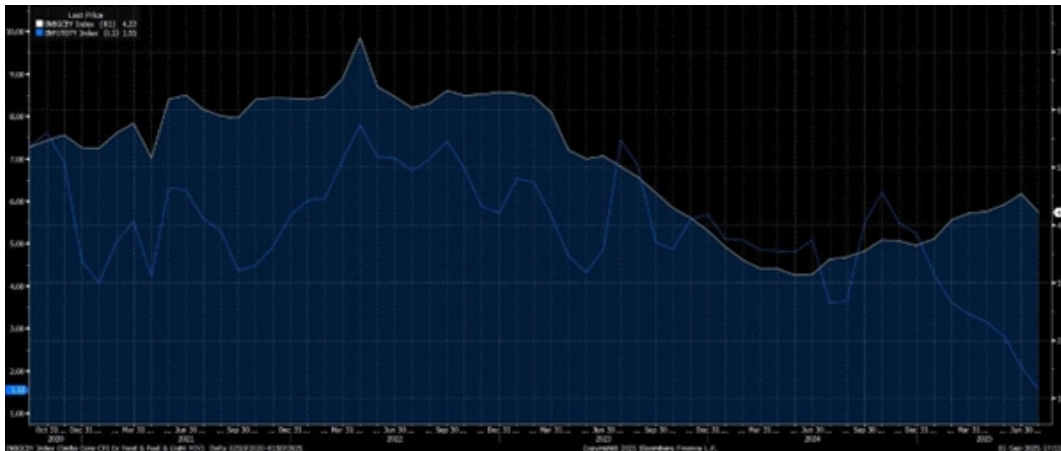


Source: AMFI, Axis Capital Institutional Equities, 11th Aug, 2025

Headline inflation softened further to 1.55% in July'25. Moderation in food inflation continues to drive the downward trajectory of CPI.



Fig : Core CPI and CPI chart



Source: Bloomberg, Groww AMC research, 1st Sep 2025

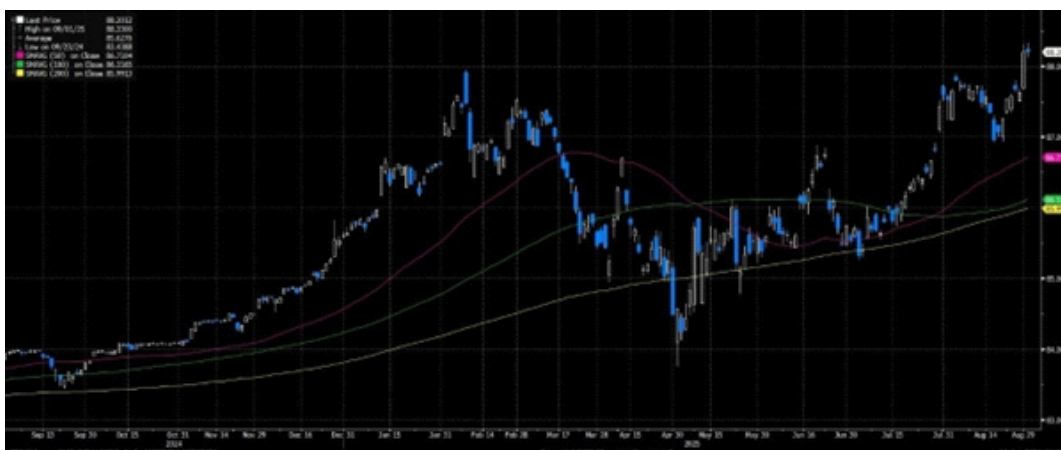
Lower Crude prices would help as India has substantial import for crude.  
Fig : Crude price chart



Source: Bloomberg, Groww AMC research, 1st Sep 2025

INR depreciated by 1% in July-25 as against USD.

Fig : USD INR chart



Source: Bloomberg, Groww AMC research, 1st Sep 2025

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## India-US trade developments: Tariffs rise, impact broadens

The US implemented an additional 25% Russian penalty on Indian imports from 27 Aug taking the announced tariff rate to 50%. Around 60% of India imports will face 50% tariffs one of the highest levels globally. Semiconductors and electronics, pharmaceuticals, lumber, energy, and bullion do not attract any tariffs for now, the tariff rate on finished autos and parts is 25% and on steel, aluminium and copper is 50%.

The government is planning to launch an INR200bn (~0.07% of GDP) 'Export Promotion Mission' in response to the higher tariffs

(Source : [CNBC TV18](#))

Because of India's firm stance on its agricultural red lines, expect the 25% reciprocal tariff rate to remain in place through FY26 (year ending March 2026), above its Asian competitors of 19-20%.

Countries	Jan-25	Latest		Share of US in Total exports (%), 2024
	Effective Tariff Rate	Announced reciprocal tariff rate	Effective tariff rate	
China	11.0	30	42.0	14.6
India	3.0	50	33.6	18.2
Indonesia	4.1	19	18.1	9.9
Vietnam	4.6	20	15.9	29.5
Thailand	0.9	19	15.6	18.3
South Korea	0.0	15	15.1	18.7
Japan	1.6	15	15.1	19.9
Philippines	1.4	19	13.9	16.5
Malaysia	0.7	19	11.9	13.2
Taiwan	2.2	20	9.7	23.4
Singapore	0.0	10	4.6	8.5

Source: Groww AMC Research, World Bank, Bloomberg, Ministry of Finance(Taiwan), US Census Bureau, CEIC, Nomura research

## Key impacted sectors

**Electronics & renewable energy equipment** – 18% of exports is of Smartphones, EMS products, and solar modules might face margin compression and demand risks.

**Gems & jewelry** – With USD 10 bn+ in sales (12% of exports) , the US is the largest market for Indian gems and jewelry (~33% of sector revenue); the recent action can potentially create cost pressures, supply-chain disruptions and threaten job losses

**Auto components** – The auto components is ~3% of India's total export market to US and the announcement might result in possible order cancellations and earnings pressure

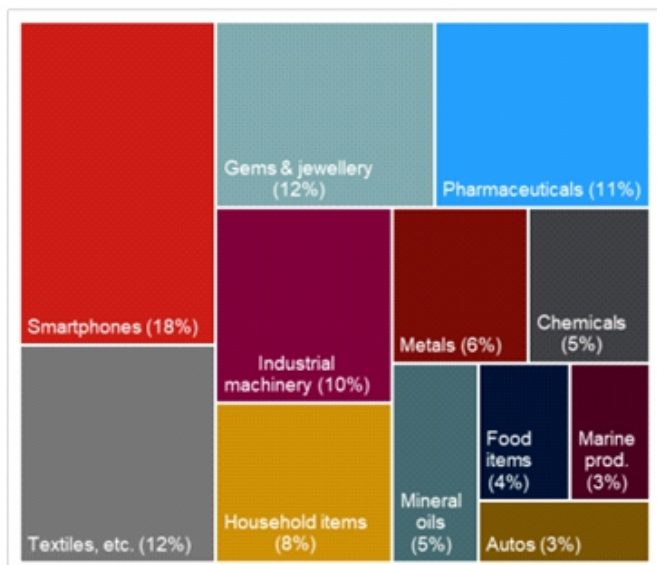
**Textiles & apparel** – With the US being a major market for Indian exports, the new tariffs may cause loss of competitiveness in high-margin segments and market share shifts to Vietnam/China

**Marine products & processed foods** – With exports worth USD 9 bn+, the sector might need to absorb costs or find alternate buyers

**Pharmaceuticals** – While clarity is awaited with regards to the recent tariff announcement, any extension of the announced tariffs to the sector can be damaging, with exports to the US representing about 40% of the sector's output

Source: Ministry of Commerce, Groww AMC Research

## India exports to the US in FY25 by sectors (% of total)



Source: Ministry of Commerce and Nomura Global Economics

## Macroeconomic perspective

GDP growth could be further impacted down if such a high tariff exists for long. The Indian government is stating that they are in talks with the US counterpart to come to a satisfactory conclusion.

Overall, while sentiment may soften and short-term growth might see a modest drag, the structural impact on the economy remains limited at this stage. Moreover, the government seems to be focused on improving growth with an income tax cut, interest rate reduction and now a GST cut. There is clear and strong intent from the government side to improve growth in the economy.

## Earnings update –

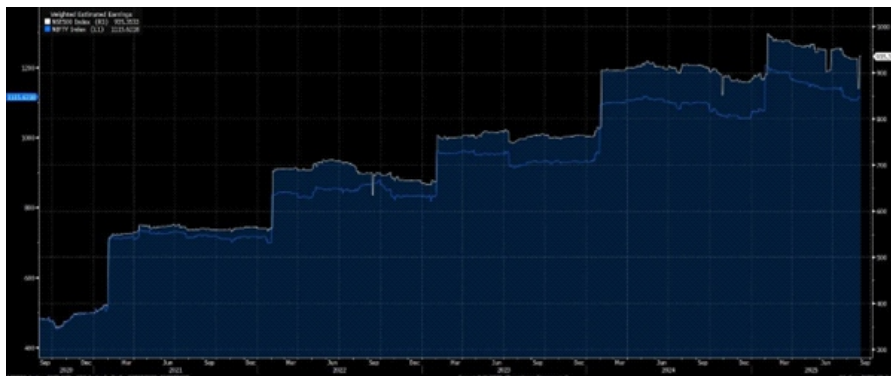
Q1FY26 earnings have been a mixed bag with more hits in topline but more misses in bottom line. Results of 488 companies are out of 500 companies in NSE 500 within which 168 companies reported beat in sales estimates and 175 reported misses in sales estimates. On the other hand, 158 companies reported beats in earnings estimates and 189 companies reported misses in earnings. Earnings misses became more prevalent in Real Estate, Consumer staples, Materials, Communications, Financials whereas earnings beat has been seen in Energy.

Sector (BICS)	Reported	Sales Surprise					Earnings Surprise				
		Positive	In-line	Negative	Positive/Negative		Positive	In-line	Negative	Positive/Negative	
All Securities	488 out of 500	168	32	175	5.71%		158	3	189	0.52%	
Materials	70 out of 72	23	5	31	2.24%		25	0	32	-3.57%	
Industrials	85 out of 87	25	3	36	-0.87%		26	1	30	2.29%	
Consumer Staples	29 out of 30	13	4	6	3.60%		6	0	12	-5.82%	
Energy	19 out of 21	8	1	6	6.72%		8	0	4	23.87%	
Technology	34 out of 34	10	7	15	0.79%		14	0	16	0.99%	
Consumer Discretionary	64 out of 64	26	4	20	2.66%		20	2	26	-6.20%	
Communications	16 out of 16	3	1	8	-0.21%		1	0	10	N.M.	
Financials	86 out of 90	30	2	13	55.19%		25	0	22	-1.41%	
Health Care	50 out of 51	19	4	25	-0.77%		24	0	23	-3.57%	
Utilities	23 out of 23	8	1	7	-1.63%		7	0	7	-10.77%	
Real Estate	12 out of 12	3	0	8	-8.41%		2	0	7	-10.17%	

Source: Bloomberg, Groww AMC Research, as on 3rd Sep 2025

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**





Source: Bloomberg, Groww AMC Research, as on 1st Sep 2025

## Overall Market Sentiment-

The long growth journey of the Indian economy has witnessed short-term upheavals. Clear signs of stress are visible in the credit markets, the auto downcycle, and the slowdown in domestic consumption. These concerns are further amplified by geopolitical and tariff-related risks, disruptions from AI, and the fear of slowdown in developed economies. While exports as a share of GDP under tariff risk may not appear significant in absolute terms, they can create second-order effects on Indian manufacturing, job creation, commercial office space demand, and the broader consumption backbone.

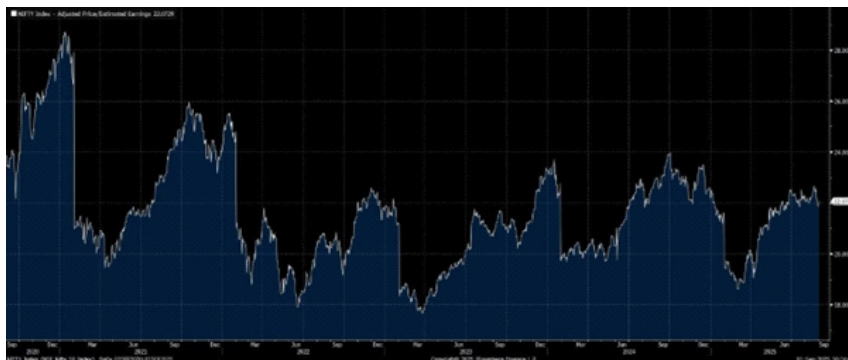
Historically, Indian equity markets have commanded a premium over other emerging economies due to a stronger structural growth runway and the respectable RoEs of Indian corporates. Recent fiscal and monetary interventions by the RBI such as interest rate cuts and reductions in both direct and indirect taxes by the government should provide a short-term boost to consumption. Domestic equity flows remain stable, but FII flows will hinge on India's relative positioning against its peers.

In this context, developments between India, China, and Russia at the SCO summit offer some optimism. Much will depend on how relationships between the US and these three nations evolve, as clarity on this front could provide direction to an otherwise choppy, sideways equity market. In the near term, the environment may seem uncertain, but history reminds us that "this too shall pass." As a country, we have endured the global financial crisis, demonetization, the pandemic, wars, and much more. Yet equities, as an asset class, have created wealth over the long term. While uncertainties in both domestic and global environments call for caution, the focus must remain on long-term wealth creation through disciplined investing-navigating both the ups and downs, and steadily building wealth brick by brick. In compounding, the time horizon of investments is a far greater determinant of wealth creation than short-term returns. Ultimately, it is the disciplined and patient investors who win the game over time

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Appendix-

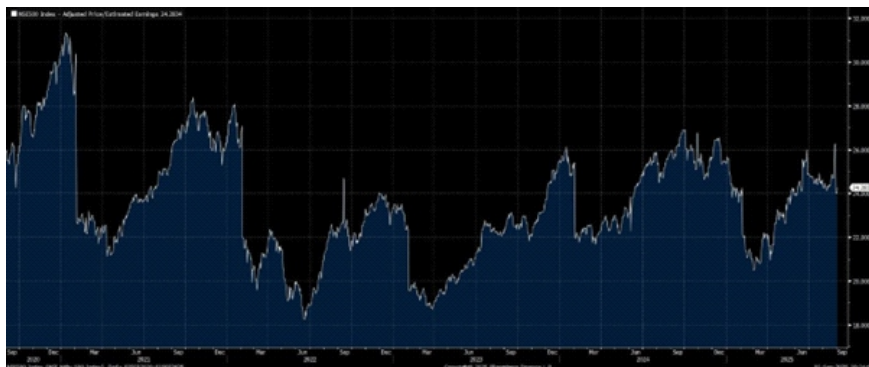
Figure 1: Nifty 50 Index 1-Year forward PE has increased 22.07x and has rose above the 10-Year average of ~20.5x



Source: Bloomberg, Groww AMC research, 1st Sep 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns

Figure 2: Nifty 500 1Year forward PE has further inched up to 24.28x slightly above 10Y average of ~22.5x



Source: Bloomberg, Groww AMC research, 1st Sep 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

## Scheme wise Fund Managers Equity Commentary

Scheme	Portfolio Positioning
<b>Groww Large Cap Fund</b>	<p>The investment philosophy follows a top-down approach, starting with the right sectors and industries, then zooming in on companies with strong financials and capable management. Valuation is key at every step, ensuring we pick high quality companies at a reasonable price.</p> <p>The portfolio currently maintains a relatively higher allocation to financials and insurance, supported by reasonable valuations and improving sector fundamentals. Select exposure is maintained in auto stocks benefiting from the premiumisation trend, and infrastructure-related segments, considering the government's continued focus on capital expenditure in FY26. The retailing sector also remains in focus, backed by improving rural sentiment and signs of recovery in urban discretionary consumption, offering potential opportunities over the medium term.</p>
<b>Groww Value Fund</b>	<p>The scheme follows a bottom-up stock selection approach, focusing on companies with a high margin of safety and visible potential for value unlocking. This is achieved through rerating, driven by specific events or better-than-expected growth, ensuring lower risk and long-term value creation.</p> <p>The portfolio currently maintains a relatively higher allocation to financials and insurance, supported by reasonable valuations and improving sector fundamentals. Select exposure is maintained in infrastructure and construction material related segments, considering the government's continued focus on capital expenditure in FY26.</p>
<b>Groww Multicap Fund</b>	<p>Our investment strategy takes a top-down Q-GaRP approach for large caps, starting with sectors and industries, and then selecting companies with strong growth potential. For small and mid caps, we use a bottom-up Q-GaRP approach, focusing on individual company fundamentals. The emphasis is on finding high-growth companies with strong quality traits, including competitive moats, capable management, and robust financials.</p> <p>The portfolio maintains a constructive stance across select domestic sectors. Exposure to financials is supported by reasonable valuations, improving asset quality, higher system liquidity, and the potential for policy rate cuts, all of which may aid credit growth. Within autos, the focus remains on companies aligned with the premiumisation trend, where supportive policy measures, tax exemptions, and stable input costs are expected to benefit margins and demand. In the capital goods space, positioning reflects expectations of a pickup in government capital expenditure in FY26 following a slower FY25. The retailing sector also remains in focus, backed by improving rural sentiment and signs of recovery in urban discretionary consumption, offering potential opportunities over the medium term. Also, the team believes the long-term Chemical structural opportunity for Indian chemicals remains intact, especially across specialty and agrochemical segments.</p>
<b>Groww Aggressive Hybrid Fund</b>	<p>The scheme seeks to create a judicious balance of equity and debt to benefit from both across market cycles. The equity investment philosophy follows a top-down approach, starting with the right sectors and industries, then zooming in on companies with strong financials and capable management. Valuation is key at every step, ensuring we pick high quality companies at a reasonable price.</p> <p>The debt portion of the fund is positioned with relatively higher duration, primarily through increased allocation to 30-year and above G-Secs to benefit from potential capital gains in a downward interest rate cycle. The portfolio also includes AAA-rated corporate bonds to enhance carry. A small cash bucket is maintained and deployed in TREPS and other short-term instruments for liquidity management.</p> <p>On the equity side, the portfolio maintains a constructive view on banking and financials, supported by reasonable valuations, improved asset quality, and supportive liquidity conditions. In autos, selective exposure is maintained in line with the premiumisation trend, aided by policy support and stable input costs. Infrastructure remains a focus area, with expectations of a capex revival in FY26. In retailing, improving rural demand and a recovery in urban consumption provide a positive outlook.</p>
<b>Groww ELSS Tax Saver Fund</b>	<p>Our investment strategy takes a top-down Q-GaRP approach for large caps, starting with sectors and industries, and then selecting companies with strong growth potential. For small and mid caps, we use a bottom-up Q-GaRP approach, focusing on individual company fundamentals. The emphasis is on finding high-growth companies with strong quality traits, including competitive moats, capable management, and robust financials.</p> <p>The portfolio is positioned to favour quality cash-flow franchises while avoiding policy-sensitive and over-valued pockets, keeping the overall risk to reward favourable. FMCG and Auto have notable overweight, supported by a visible rural recovery and credible GST rationalisation signals that should aid both sectors through the festive stretch. Offsetting this, oil &amp; gas, IT, capital goods, and consumer discretionary remain underweight, each for discipline rather than neglect: oil &amp; gas continues to face intervention risk, with August OMC compensation a reminder of the earnings asymmetry in a soft crude environment; IT spending momentum still lags, with deal closures uneven despite the prospect of Fed cuts. In this context, letting quality overweights do the work while staying selective elsewhere is the best way to balance growth with discipline. Stocks/Sectors/Views referred to are illustrative and should not be construed as an investment advice or a research report or a recommendation by Groww Mutual Fund ("the Fund") / Groww Asset Management Limited (AMC) to buy or sell the stock or any other security. The Fund may or may not have any present or future positions in these sectors / securities / commodities</p>
<b>Groww Banking &amp; Financial Services Fund</b>	<p>The scheme follows Q-GaRP approach identifying growth segments within the Financial Services sector with macro-economics and business cycle in focus and aims for combining top down segment allocation and bottom up stock selection basis growth, business profitability, promoter/management quality and valuation.</p> <p>The recent policy rate cuts by the RBI may exert some near-term pressure on bank net interest margins (NIMs), which could moderate earnings growth expectations for FY26. In contrast, select NBFCs with a higher proportion of fixed-rate assets may benefit from lower funding costs. Across the financial space, improving asset quality and easing borrowing costs create a constructive environment. The insurance segment may also see a gradual recovery in growth, potentially gaining momentum in the second half of FY26. Accordingly, the portfolio maintains a relatively higher allocation to both banking and insurance within the financial sector.</p>

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund	Groww Value Fund	Groww ELSS Tax Saver Fund	Groww Aggressive Hybrid Fund
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Investment Style	Growth	Value	Growth	Growth
Capitalisation	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	NIFTY 500 TRI <sup>a</sup>	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Mr. Anupam Tiwari	Mr. Paras Matalia	Debt - Mr. Kaustubh Sule  Equity - Mr. Anupam Tiwari
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 127.76 Crore	₹60.32 Crore	₹ 52.17 Crore	₹ 48.40 Crore
Month End AUM (Rs. in Crores)	₹ 126.70 Crore	₹ 60.33 Crore	₹ 51.43 Crore	₹ 48.03 Crore
Portfolio Turnover	2.01	1.61	1.83	1.72
Standard Deviation <sup>#</sup>	3.8172	3.9227	4.1184	2.9072
Sharpe Ratio <sup>#</sup>	0.71	0.83	0.69	1.52
Beta <sup>#</sup>	0.96	0.94	0.98	1.05
R Square <sup>#</sup>	0.96	0.94	0.88	0.94
Expense Ratio <sup>\$</sup> (Regular Plan / Direct Plan)	2.46% / 1.26%	2.30% / 0.90%	2.30% / 0.85%	2.38% / 1.38%
Market Capitalisation* (%)				
Large Cap	86.11	53.96	52.89	57.04
Mid Cap	7.96	7.60	21.75	9.55
Small Cap	0.73	17.34	14.95	1.01
Portfolio Details				
Number of Stocks	40	35	79	35
Top 10 Stocks (%)	48.03	44.61	34.76	39.93
Top 5 Sectors (%)	58.58	45.64	44.35	41.21
Other Details				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) NIL, if redeemed/ switched out after 1 year from the date of allotment	NIL	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Data as on August 29, 2025. Please consult your financial advisor before investing. <sup>a</sup>The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 85 and 90 for Product Labelling. <sup>#</sup>Risk free rate : FBIL Overnight Mibor Rate (5.54% as on August 29, 2025). <sup>\*</sup>Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund	Groww Nifty Non-cyclical consumer Index Fund
Type of Scheme	(An open-ended scheme replicating/ tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index	95% to 100% Equity and equity related securities covered by Nifty Non-Cyclical Consumer Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Investment Style	Growth	Growth	Growth
	Capitalisation	Index Fund	Equity- Thematic Fund	Index Fund
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI	Nifty Non-Cyclical Consumer Index TRI
Fund Manager	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Anupam Tiwari  Mr. Saptarshee Chatterjee	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 319.09 Crore	₹ 57.26 Crore	₹ 115.86 Crore	₹ 50.50 Crore
Month End AUM (Rs. in Crores)	₹ 316.64 Crore	₹56.14 Crore	₹ 114.98 Crore	₹ 51.07 Crore
Portfolio Turnover	0.08	0.99	0.35	0.17
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.05% / 0.40%	2.30% / 0.36%	1.05% / 0.45%	1.00% / 0.40%
Market Capitalisation* (%)				
Large Cap	68.46	63.26	0.00	84.84
Mid Cap	17.94	8.13	10.04	14.28
Small Cap	13.42	17.63	89.80	0.90
Portfolio Details				
Number of Stocks	752	28	251	30
Top 10 Stocks (%)	31.56	62.19	12.60	65.74
Top 5 Sectors (%)	44.20	88.20	38.89	75.68
Other Details				
Exit Load	Entry Load: Not Applicable Exit Load: <ul style="list-style-type: none"><li>• 0.25% if redeemed/ switched out within 7 Days from the date of allotment.</li><li>• Nil - if redeemed/ switched out after 7 Days from the date of allotment</li></ul>	Entry Load: Not Applicable Exit Load: <ul style="list-style-type: none"><li>• For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV</li><li>• For redemption / switch-out of units after 30 days from the date of allotment: Nil</li></ul>	Entry Load: Not Applicable Exit Load: <ul style="list-style-type: none"><li>• 0.25% if redeemed/ switched out within 7 Days from the date of allotment.</li><li>• Nil - if redeemed/ switched out after 7 Days from the date of allotment</li></ul>	Entry Load: Not Applicable  Exit Load: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. <ul style="list-style-type: none"><li>• No Exit Load is payable if units are redeemed/ switched-out after 30 days from the date of allotment.No Entry / Exit Load shall be levied on Units allotted onRe-investment of Income Distribution cum CapitalWithdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration/ enrolment shall be levied.</li></ul>

Data as on August 29, 2025. Please consult your financial advisor before investing. <sup>§</sup>The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 85 and 90 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (5.54% as on August 29, 2025). \*Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty India Railways PSU Index Fund	Groww Nifty India Railways PSU ETF	Groww Nifty 200 ETF	Groww Nifty 200 ETF FOF
Type of Scheme	(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI )	(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI)	(An open-ended scheme tracking the Nifty 200 Index - TRI)	( An open-ended fund of fund scheme investing in units of Groww Nifty 200 ETF )
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty India Railways PSU Index Fund	Min 95% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty 200 ETF	95% to 100% Equity and equity related securities covered by Nifty 200 ETF
Indicative Investment Horizon	4 years	4 years	4 years	4 years
Fund Style Matrix	Investment Style	Growth	Growth	Growth
	Capitalisation	Index Fund	ETF Fund	ETF Fund
Inception Date	February 04, 2025	February 05, 2025	February 25, 2025	February 28, 2025
Benchmark	Nifty India Railways PSU Index - TRI.	Nifty India Railways PSU India- TRI	Nifty 200 Index TRI	Nifty 200 Index TRI
Fund Manager	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar
Fund Overview		Fund Overview	Fund Overview	Fund Overview
Monthly Average AUM (Rs. in Crores)	₹ 41.33 Crore	₹67.67 Crore	₹ 13.69 Crore	₹4.96 Crore
Month End AUM (Rs. in Crores)	₹ 40.70 Crore	₹ 71.25 Crore	₹ 13.63 Crore	₹ 5.01 Crore
Portfolio Turnover	0.09	0.19	1.37	2.37
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.07% / 0.47%	- / 0.49%	- / 0.35%	0.70% / 0.15%
Market Capitalisation* (%)		Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)
Large Cap	36.00	36.05	82.56	-
Mid Cap	53.04	53.10	16.43	-
Small Cap	10.54	10.55	0.44	-
Portfolio Details		Portfolio Details	Portfolio Details	Portfolio Details
Number of Stocks	16	16	200	-
Top 10 Stocks (%)	95.31	95.43	38.08	-
Top 5 Sectors (%)	82.49	82.59	50.42	-
Other Details		Other Details	Other Details	Other Details
Exit Load	Entry Load: Not Applicable Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL	NIL	NIL	Entry Load: Not Applicable Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Data as on August 29, 2025. Please consult your financial advisor before investing. <sup>₹</sup>The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 85 and 90 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (5.54% as on August 29, 2025). \*Market Capitalisation as per AMFI guidelines.

# Snapshot of ETF & FOF Fund

Scheme Name	Groww Nifty EV & New Age Automotive ETF	Groww Nifty EV & New Age Automotive ETF FOF	Groww Nifty1D Rate Liquid ETF	Groww Nifty India Defence ETF
Type of Scheme	(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index -Total Return Index)	(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New AgeAutomotive ETF)	(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)	An open-ended scheme tracking the Nifty India Defence Index - TRI
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Investment Style	Growth	Growth	Growth
	Capitalisation	ETF Fund	ETF Fund	ETF Fund
Inception Date	August 07, 2024	August 12, 2024	September 24, 2024	October 08, 2024
Benchmark	Nifty EV and New Age Automotive Index-TRI	Nifty EV and New Age Automotive Index-TRI	Nifty 1D Rate Index	Nifty India Defence Index - TRI
Fund Manager	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Kaustubh Sule	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar
Fund Overview		Fund Overview	Fund Overview	Fund Overview
Monthly Average AUM (Rs. in Crores)	₹ 268.37 Crore	₹ 146.21 Crore	₹ 61.25 Crore	₹ 208.99 Crore
Month End AUM (Rs. in Crores)	₹ 270.71 Crore	₹ 148.23 Crore	₹61.95 Crore	₹ 208.43 Crore
Portfolio Turnover	0.27	0.03	0.00	0.26
Modified Duration	-	-	0.00 Days	-
Average Maturity	-	-	1.00 Days	-
Macaulay Duration	-	-	0.00 Days	-
Annualized YTM	-	-	5.38	-
Expense Ratio\$ (Regular Plan / Direct Plan)	- / 0.47%	0.62% / 0.19%	0.29%	-/ 0.43%
Market Capitalisation* (%)		Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)
Large Cap	48.30	-	-	66.10
Mid Cap	36.57	-	-	11.88
Small Cap	15.05	-	-	21.98
Portfolio Details		Portfolio Details	Portfolio Details	Portfolio Details
Number of Stocks	35	-	-	18
Top 10 Stocks (%)	57.57	-	-	91.26
Top 5 Sectors (%)	87.40	-	-	100.09
Other Details		Other Details	Other Details	Other Details
Exit Load	Nil	If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL	Nil	NIL

Data as on August 29, 2025. Please consult your financial advisor before investing. <sup>2</sup>The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 85 and 90 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (5.54% as on August 29, 2025). \*Market Capitalisation as per AMFI guidelines.



## Snapshot of Equity,ETF & FOF Fund

Scheme Name	Groww Nifty India Defence ETF FOF	Groww Gold ETF	Groww Gold ETF FOF	Groww Multicap Fund
Type of Scheme	(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)	An open-ended Exchange Traded Fund replicating/ tracking domestic price of Physical Gold	An open-ended fund of fund scheme investing in units of Groww Gold ETF	An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Physical Gold	95% to 100% Mutual Fund Units of Gold ETF	75% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Investment Style	Growth	Growth	Growth	Growth
Capitalisation	FOF Fund	ETF Fund	FOF Fund	Equity Fund
Inception Date	October 11, 2024	October 22, 2024	November 06, 2024	December 16, 2024
Benchmark	Nifty India Defence Index - TRI	Domestic Price of Physical Gold	Domestic Price of Physical Gold	Nifty 500 Multicap 50:25:25 Index TRI
Fund Manager	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Wilfred Gonsalves	Mr. Wilfred Gonsalves	Mr. Anupam Tiwari
Fund Overview		Fund Overview	Fund Overview	Fund Overview
Monthly Average AUM (Rs. in Crores)	₹ 72.87 Crore	₹ 113.77 Crore	₹37.08 Crore	₹ 150.80 Crore
Month End AUM (Rs. in Crores)	₹72.08 Crore	₹ 117.54 Crore	₹ 38.97 Crore	₹ 162.94 Crore
Portfolio Turnover	0.04	0.11	0.00	0.95
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	0.63% / 0.21%	- / 0.51%	0.55% / 0.23%	2.30% / 0.45%
Market Capitalisation* (%)		Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)
Large Cap	-	-	-	30.48
Mid Cap	-	-	-	26.03
Small Cap	-	-	-	27.60
Portfolio Details		Portfolio Details	Portfolio Details	Portfolio Details
Number of Stocks	-	-	-	61
Top 10 Stocks (%)	-	-	-	28.03
Top 5 Sectors (%)	-	-	-	32.81
Other Details		Other Details	Other Details	
Exit Load	Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil	Nil	Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil	Exit Load:1% if redeemed/ switched out within 1 year from the date of allotment.b)NIL, if redeemed/ switched out after 1 year from the date of allotment.

Data as on August 29, 2025. Please consult your financial advisor before investing. <sup>†</sup>The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 85 and 90 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (5.54% as on August 29, 2025). \*Market Capitalisation as per AMFI guidelines.  
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



## Snapshot of Equity,ETF & FOF Fund

Scheme Name	Groww Nifty 500 Momentum 50 ETF	Groww Nifty 500 Momentum 50 ETF FOF	Groww Silver ETF	Groww Silver ETF FOF	Groww Nifty 500 Low Volatility 50 ETF
Type of Scheme	(An open-ended scheme tracking the Nifty 500 Momentum 50 Index – TRI)	An open-ended fund of fund scheme investing in units of Groww Nifty 500 Momentum 50 ETF	An open-ended exchange traded fund replicating/ tracking domestic price of Physical Silver	An open-ended fund of fund scheme investing in units of Groww Silver ETF	An open-ended scheme tracking the Nifty 500 Low Volatility 50 Index – TRI
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Physical Silver	95% to 100% Mutual Fund Units of Silver ETF	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above	4 years & above
Investment Style	Growth	Growth	Growth	Growth	Growth
Capitalisation	ETF Fund	FOF Fund	ETF Fund	FOF Fund	ETF Fund
Inception Date	April 22, 2025	April 24, 2025	May 21, 2025	May 23, 2025	June 13, 2025
Benchmark	Nifty 500 Momentum 50 Index TRI	Nifty 500 Momentum 50 Index TRI	Domestic Price of Physical Silver	Domestic Price of Physical Silver	Nifty 500 Low Volatility 50 Index - TRI
Fund Manager	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Wilfred Gonsalves	Mr. Wilfred Gonsalves	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar
Fund Overview		Fund Overview	Fund Overview	Fund Overview	Fund Overview
Monthly Average AUM (Rs. in Crores)	₹ 18.71 Crore	₹ 6.59 Crore	₹36.04 Crore	₹ 13.62 Crore	₹ 5.67 Crore
Month End AUM (Rs. in Crores)	₹ 18.72 Crore	₹ 6.51 Crore	₹ 39.65 Crore	₹ 15.57 Crore	₹ 5.50 Crore
Portfolio Turnover	1.57	1.39	0.30	0.65	0.32
Standard Deviation#	-	-	-	-	-
Sharpe Ratio#	-	-	-	-	-
Beta#	-	-	-	-	-
R Square#	-	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	- / 0.44%	0.65 / 0.20%	- / 0.43%	0.63% / 0.18%	0.32
Market Capitalisation* (%)		Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)
Large Cap	48.19	-	-	-	72.23
Mid Cap	39.64	-	-	-	23.58
Small Cap	11.90	-	-	-	3.08
Portfolio Details		Portfolio Details	Portfolio Details	Portfolio Details	Portfolio Details
Number of Stocks	50	-	-	-	50
Top 10 Stocks (%)	48.14	-	-	-	45.15
Top 5 Sectors (%)	55.46	-	-	-	65.24
Other Details		Other Details	Other Details	Other Details	Other Details
Exit Load	Nil	Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil	Nil	Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil	Nil

Data as on August 29, 2025. Please consult your financial advisor before investing. <sup>†</sup>The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 85 and 90 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (5.54% as on August 29, 2025). \*Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Snapshot of Equity,ETF & FOF Fund

Scheme Name	Groww Nifty 50 Index Fund	Groww Nifty 50 ETF	Groww Nifty India Internet ETF	Groww Nifty India Internet ETF FOF
Type of Scheme	An open-ended scheme tracking the Nifty 50 Index - TRI	An open-ended scheme tracking the Nifty 50 Index – TRI	An open-ended scheme tracking the Nifty India Internet Index - TRI	An open-ended fund of fund scheme investing in units of Groww Nifty India Internet ETF)
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Investment Style	Growth	Growth	Growth	Growth
Capitalisation	Index Fund	ETF Fund	ETF Fund	FOF Fund
Inception Date	July 21, 2025	July 18, 2025	July 01, 2025	July 03, 2025
Benchmark	Nifty 50 Index - TRI	Nifty 50 Index - TRI	Nifty India Internet Index - TRI	Nifty India Internet Index - TRI
Fund Manager	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar
Fund Overview		Fund Overview	Fund Overview	Fund Overview
Monthly Average AUM (Rs. in Crores)	₹ 11.91 Crore	₹9.73 Crore	₹ 18.85 Crore	₹ 7.54Crore
Month End AUM (Rs. in Crores)	₹ 12.46 Crore	₹ 9.91 Crore	₹20.15 Crore	₹ 8.04 Crore
Portfolio Turnover	0.00	0.01	0.43	0.83
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.00% / 0.30%	- / 0.16%	- / 0.38%	0.65% / 0.19%
Market Capitalisation* (%)		Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)
Large Cap	98.52	-	-	-
Mid Cap	1.03	-	-	-
Small Cap	0.00	-	-	-
Portfolio Details		Portfolio Details	Portfolio Details	Portfolio Details
Number of Stocks	50	-	-	-
Top 10 Stocks (%)	55.21	-	-	-
Top 5 Sectors (%)	62.55	-	-	-
Other Details		Other Details	Other Details	Other Details
Exit Load	Nil	Nil	Nil	Nil

Data as on August 29, 2025. Please consult your financial advisor before investing. <sup>5</sup>The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 85 and 90 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (5.54% as on August 29, 2025). \*Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Snapshot of Equity,ETF & FOF Fund

Scheme Name	Groww BSE Power ETF	Groww BSE Power ETF FOF	Groww Nifty Next 50 Index Fund	Groww Nifty Next 50 ETF
Type of Scheme	An open-ended scheme replicating/tracking BSE Power Index - TRI	An open-ended fund of fund scheme investing in units of Groww BSE Power ETF	An open-ended scheme tracking the Nifty Next 50 Index – TRI	An open-ended scheme tracking the Nifty Next 50 Index – TRI
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Investment Style	Growth	Growth	Growth	Growth
Capitalisation	ETF Fund	FOF Fund	Index Fund	ETF Fund
Inception Date	August 5, 2025	August 7, 2025	August 25, 2025	August 22, 2025
Benchmark	BSE Power Index - TRI	BSE Power Index - Total Return Index	Nifty Next 50 Index TRI	Nifty Next 50 Index - TRI
Fund Manager	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar	Mr. Aakash Chauhan Mr. Nikhil Satam Mr. Shashi Kumar
Fund Overview		Fund Overview	Fund Overview	Fund Overview
Monthly Average AUM (Rs. in Crores)	₹ 19.12 Crore	₹12.00Crore	₹ 5.24Crore	₹ 6.15Crore
Month End AUM (Rs. in Crores)	₹20.63 Crore	₹11.76Crore	₹ 5.21 Crore	₹6.26 Crore
Portfolio Turnover	0.00	0.02	0.00	0.00
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	0.00/ 0.43%	0.60% / 0.14%	1.00% / 0.30%	0.00% / 0.30%
Market Capitalisation* (%)		Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)
Large Cap	74.35	-	90.57	90.16
Mid Cap	25.41	-	9.19	9.16
Small Cap	0.00	-	0.00	0.00
Portfolio Details		Portfolio Details	Portfolio Details	Portfolio Details
Number of Stocks	14	-	50	50
Top 10 Stocks (%)	87.32	-	33.15	32.98
Top 5 Sectors (%)	99.76	-	36.50	36.29
Other Details		Other Details	Other Details	Other Details
Exit Load	Nil	Nil	Nil	Nil

Data as on August 29, 2025. Please consult your financial advisor before investing. <sup>5</sup>The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 85 and 90 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (5.54% as on August 29, 2025). \*Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Snapshot Of Debt & Hybrid Funds

Scheme Name		Groww Overnight Fund		Groww Liquid Fund		Groww Short Duration Fund		Groww Dynamic Bond Fund		Groww Gilt Fund	
Type of Scheme		(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)		(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)		An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Please refer page no. 19 of SID). A Moderate Interest Rate Risk and Moderate Credit Risk.		(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)		An open ended debt scheme investing in government securities across maturity.A relatively high interest rate risk and relatively low credit risk.)	
Scheme Characteristics		Max Security level Maturity of upto 1 day only		Max Security level Maturity of upto 91 days only		Macaulay duration of the portfolio is between 1 year – 3 years		Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods		Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods	
Indicative Investment Horizon		1 day & above		1 day & above		1 year & above		2 year & above		2 year & above	
Fund Style Matrix	Credit Quality	High		High		Medium to High		Medium to High		Medium to High	
	Interest Rate Sensitivity	Low		Low		Medium		Medium to High		Medium to High	
Inception Date		July 08, 2019		October 25, 2011		September 13, 2013		December 6, 2018		May 09, 2025	
Benchmark		CRISIL Liquid Overnight Index		CRISIL Liquid Debt A-I Index		CRISIL Short Duration Debt A-II Index		CRISIL Dynamic Bond A-III Index		CRISIL Dynamic Gilt Index	
Fund Manager		Mr. Kaustubh Sule		Mr. Kaustubh Sule		Mr. Kaustubh Sule		Mr. Kaustubh Sule		Mr. Kaustubh Sule	
Fund Overview											
Monthly Average AUM (Rs. in Crores)		₹ 24.78 Crore		₹ 368.87 Crore		₹ 141.93 Crore		₹ 78.13 Crores		₹ 35.64 Crores	
Month End AUM (Rs. in Crores)		₹ 34.36Crore		₹ 302.82 Crore		₹ 137.46Crore		₹ 77.85 Crores		₹ 45.86 Crores	
Modified Duration		0.00 Days		33.06 Days		2.44 Years		5.60 Years		9.07 Years	
Average Maturity		1.00Days		35.58 Days		2.97 Years		15.40 Years		22.59 Years	
Annualized YTM		5.48%		5.88%		6.69%		6.63%		7.04%	
Expense Ratio\$ (Regular Plan/ Direct Plan)		0.24%/0.14%		0.20% / 0.10%		1.01% / 0.31%		1.25% / 0.45%		1.49% / 0.50%	
Composition of Assets (%)											
Certificate of Deposit		-		14.74%		3.48%		6.42%		-	
Treasury Bills		-		14.21%		-		7.68%		8.69%	
Fixed Deposit/Mutual Fund Unit/AIF		-		0.23%		0.25%		0.27%		-	
Commercial Papers		-		33.19%		-		5.13%		-	
Non Convertible Debentures/Corp.Bond		-		28.00%		69.20%		21.53%		-	
Government securities		-		-		14.84%		41.88%		84.69%	
TREPS/Reverse Repo/ Net current assets		100.00%		9.63%		12.22%		17.09%		6.62%	
Composition by Ratings (%)											
AAA & Equivalent		-		28.00%		69.20%		21.53%		-	
AA/AA- & Equivalent		-		-		-		-		-	
A1+ & Equivalent		-		47.93%		3.48%		11.55%		-	
SOV		-		14.21%		14.84%		49.56%		93.38	
Cash & Others		100.00%		9.86%		12.47%		17.09%		6.62%	
Other Details											
Exit Load		Nil		Investor Exit upon subscription*	Exit Load as a % of redemption proceeds	Nil		Nil		Nil	
				Day 1	0.0070 %						
				Day 2	0.0065 %						
				Day 3	0.0060 %						
				Day 4	0.0055 %						
				Day 5	0.0050 %						
				Day 6	0.0045 %						
				Day 7 onwards	0.0000 %						

Data as on August 29, 2025. Please consult your financial advisor before investing. <sup>\$</sup>The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 85 and 90 for Product Labelling. Fund investments are subject to market risks, read all scheme related documents carefully.

# GROWW LARGE CAP FUND

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



August 2025

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

10th February, 2012

### Benchmark

NIFTY 100 - TRI

### Fund Manager

Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Choti SIP\*\*

₹ 250

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 127.76 Crore  
Month End AUM ₹ 126.70 Crore

## Portfolio Details

Top 10 Stocks 48.03%  
Top 10 Sectors 79.40%

## Total Expense Ratio

Direct Plan 1.26%  
Regular Plan 2.46%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 42.1400	Growth	₹ 50.6200
IDCW	₹ 23.7400	IDCW	₹ 29.3300
Monthly IDCW	₹ 24.2700	Monthly IDCW	₹ 22.6200
Quarterly IDCW	₹ 25.1600	Quarterly IDCW	₹ 28.2500
Half Yearly IDCW	₹ 25.3000	Half Yearly IDCW	₹ 28.4700

\*NIFTY 100 - TRI, \*\*BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	9.20%
ICICI Bank Limited	Banks	9.12%
Larsen & Toubro Limited	Construction	6.12%
Bharti Airtel Limited	Telecom - Services	4.27%
Reliance Industries Limited	Petroleum Products	3.79%
Infosys Limited	IT - Software	3.27%
Avenue Supermarts Limited	Retailing	3.27%
Bajaj Finance Limited	Finance	3.26%
Kotak Mahindra Bank Limited	Banks	2.92%
SBI Life Insurance Company Limited	Insurance	2.81%
Mahindra & Mahindra Limited	Automobiles	2.65%
Hindustan Unilever Limited	Diversified FMCG	2.62%
State Bank of India	Banks	2.56%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.52%
Cummins India Limited	Industrial Products	2.44%
Mphasis Limited	IT - Software	2.31%
Cholamandalam Invest & Finance Co Ltd	Finance	2.28%
Axis Bank Limited	Banks	2.19%
Coforge Limited	IT - Software	1.97%
Maruti Suzuki India Limited	Automobiles	1.91%
Bajaj Holdings & Investment.Ltd	Finance	1.85%
NTPC Limited	Power	1.73%
Hyundai Motor India Limited	Automobiles	1.60%
Eicher Motors Limited	Automobiles	1.58%
Eternal Limited	Retailing	1.49%
Ambuja Cements Limited	Cement & Cement Products	1.42%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.42%
Wipro Limited	IT - Software	1.39%
UltraTech Cement Limited	Cement & Cement Products	1.25%
Swiggy Limited	Retailing	1.24%
Tata Steel Limited	Ferrous Metals	1.09%
Titan Company Limited	Consumer Durables	1.07%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.06%
Bharat Electronics Limited	Aerospace & Defense	1.00%
Others		4.12%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>94.80%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
CCIL		2.19%
<b>Total</b>		<b>2.19%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>3.01%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

# GROWW LARGE CAP FUND

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



August 2025

## Quantitative / Volatility Measures

Standard  
Deviation  
3.8172

Sharpe  
Ratio\*  
0.71

Portfolio  
Turnover  
2.01%

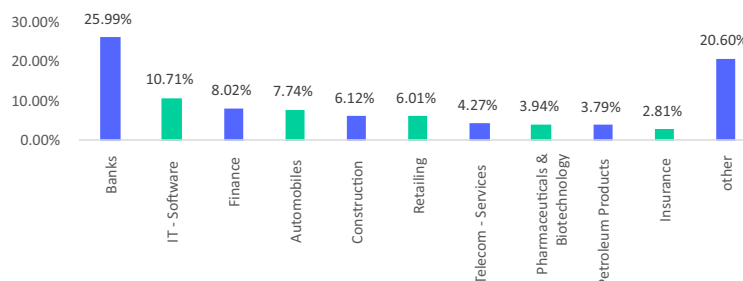
Beta  
0.96

R Square  
0.96

No. of  
Stocks  
40

\*Annualised. Risk free rate assumed to be 5.54%  
(FBIL OVERNIGHT MIBOR)

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	-3.9760	9,603.46	-3.7275	9,628.26	-1.9535	9,805.18
3 Years	12.8522	14,372.44	12.5401	14,253.52	11.6470	13,916.86
5 Years	15.6465	20,677.13	18.1619	23,024.45	17.0461	21,958.23
Since Inception	11.1894	42,140.00	13.5940	56,306.48	13.2131	54,010.36
Direct Plan						
1 Year	-2.6423	9,736.49	-3.7275	9,628.26	-1.9535	9,805.18
3 Years	14.3548	14,954.21	12.5401	14,253.52	11.6470	13,916.86
5 Years	17.2328	22,133.80	18.1619	23,024.45	17.0461	21,958.23
Since Inception	13.0433	47,264.24	13.5940	49,593.47	13.2131	48,155.23

\*NIFTY 100- TRI, \*\*BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW AGGRESSIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



August 2025

## Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th December, 2018

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Fund Manager

**Debt** - Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)

Total experience - over 17 years

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)

Total experience - over 18 years

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

### Choti SIP\*\*

₹ 250

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 48.40 Crore

Month End AUM ₹ 48.03 Crore

## Portfolio Details

Top 10 Stocks 39.93%

Top 10 Sectors 58.53%

## Total Expense Ratio

Direct Plan 1.38%

Regular Plan 2.38%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth	₹ 20.4500	Direct Plan	₹ 22.8799
IDCW	₹ 20.4471	IDCW	₹ 22.6952
Monthly IDCW	₹ 20.4482	Monthly IDCW	₹ 22.6593
Quarterly IDCW	₹ 21.6757	Quarterly IDCW	₹ 22.4260
Half Yearly IDCW	₹ 20.4019	Half Yearly IDCW	₹ 22.0099

### Direct Plan

Growth	₹ 22.8799
IDCW	₹ 22.6952
Monthly IDCW	₹ 22.6593
Quarterly IDCW	₹ 22.4260
Half Yearly IDCW	₹ 22.0099

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\*Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
--------------	------------------	----------

### Equity & Equity Related Holdings

HDFC Bank Limited	Banks	8.88%
ICICI Bank Limited	Banks	7.50%
Larsen & Toubro Limited	Construction	4.47%
Mahindra & Mahindra Limited	Automobiles	3.06%
Bharti Airtel Limited	Telecom - Services	3.05%
Infosys Limited	IT - Software	2.77%
Max Financial Services Limited	Insurance	2.71%
Avenue Supermarts Limited	Retailing	2.65%
Bajaj Finance Limited	Finance	2.51%
Coforge Limited	IT - Software	2.33%
Power Finance Corporation Limited	Finance	2.19%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.14%
State Bank of India	Banks	1.97%
Kotak Mahindra Bank Limited	Banks	1.85%
NTPC Limited	Power	1.61%
Hindustan Unilever Limited	Diversified FMCG	1.50%
Maruti Suzuki India Limited	Automobiles	1.26%
UltraTech Cement Limited	Cement & Cement Products	1.19%
Cummins India Limited	Industrial Products	1.14%
GE Vernova T&D India Limited	Electrical Equipment	1.12%
Samvardhana Motherson International Ltd	Auto Components	1.11%
Cipla Limited	Pharmaceuticals & Biotechnology	1.02%
Others		9.57%

### Total Equity & Equity Related Holdings

67.60%

### DEBT INSTRUMENTS

#### Listed / awaiting listing on Stock Exchanges

#### Non Convertible Debentures / Bonds

8.3% Cholamandalam Invest & Finance Co Ltd

09-SEP-2026\*\*

AA+

1.05%

#### Total

1.05%

#### Govt Securities / SDL

7.34% GOI - 22-Apr-2064

SOV

10.33%

6.9% GOI 15-Apr-2065

SOV

5.86%

#### Total

16.19%

#### Corporate Debt Repo

CCIL

9.99%

#### Total

9.99%

\*TREPS/Reverse Repo/Net current assets

5.17%

#### Grand Total

100.00%

\*TREPS : Tri-party repo dealing system

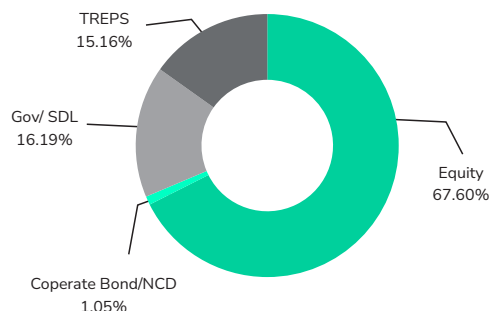
# GROWW AGGRESSIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

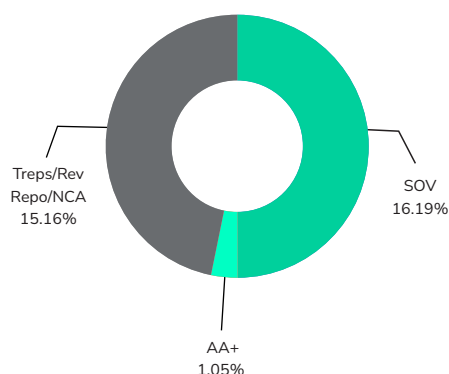


August 2025

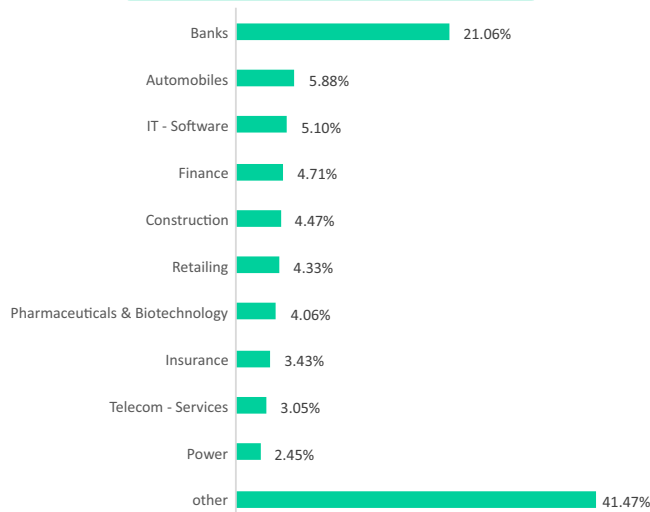
## Composition of Asset



## Rating Profile (Debt Holding)



## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Quantitative / Volatility Measures

Standard Deviation  
2.9072

Sharpe Ratio\*  
1.52

Portfolio Turnover  
1.72%

Beta  
1.05

R Square  
0.94

No. of Stocks  
35

\*Annualised. Risk free rate assumed to be 5.54%  
(FBIL OVERNIGHT MIBOR)

## Maturity and Yield

Modified Duration  
7.51 Days

Average Maturity  
23.48 Days

Macaulay Duration  
7.79 Days

Annualized YTM  
6.75%

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	-2.5219	9,748.49	-0.2432	9,975.75	-2.0148	9,799.07
3 Years	11.4112	13,828.87	11.6901	13,932.96	12.4932	14,235.69
5 Years	14.3495	19,543.94	14.9430	20,056.08	17.9164	22,786.37
Since Inception	11.2418	20,450.00	13.0250	22,763.69	14.3077	24,568.65
Direct Plan						
1 Year	-1.2238	9,877.95	-0.2432	9,975.75	-2.0148	9,799.07
3 Years	12.8343	14,365.57	11.6901	13,932.96	12.4932	14,235.69
5 Years	16.1270	21,110.03	14.9430	20,056.08	17.9164	22,786.37
Since Inception	13.1174	22,879.90	13.0250	22,763.69	14.3077	24,568.65

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\* NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025



# GROWW VALUE FUND

(An open ended equity scheme following a value investment strategy)



August 2025

## Investment Objective

To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

8th September, 2015

### Benchmark

Nifty 500 TRI

### Fund Manager

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter  
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Choti SIP\*\*

₹ 250

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.  
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 60.32 Crore  
Month End AUM ₹ 60.33 Crore

## Portfolio Details

Top 10 Stocks 44.61%  
Top 10 Sectors 63.36%

## Total Expense Ratio

Direct Plan 0.90%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 26.4186	Growth	₹ 31.5432
IDCW	₹ 26.4098	IDCW	₹ 31.4269
Monthly IDCW	₹ 20.5019	Monthly IDCW	₹ 23.1339
Quarterly IDCW	₹ 19.9800	Quarterly IDCW	₹ 25.2365
Half Yearly IDCW	₹ 21.6400	Half Yearly IDCW	₹ 25.2565

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	7.38%
ICICI Bank Limited	Banks	6.27%
Larsen & Toubro Limited	Construction	5.34%
Bajaj Holdings & Investment.Ltd	Finance	4.35%
Bharti Airtel Limited	Telecom - Services	4.20%
Reliance Industries Limited	Petroleum Products	4.19%
SBI Life Insurance Company Limited	Insurance	4.14%
Coal India Limited	Consumable Fuels	3.33%
NTPC Limited	Power	2.91%
Cholamandalam Financial Holdings Limited	Finance	2.50%
Power Finance Corporation Limited	Finance	2.43%
Yatharth Hospital & Trauma Care Serv Ltd	Healthcare Services	2.02%
Sobha Limited	Realty	1.89%
Ambuja Cements Limited	Cement & Cement Products	1.84%
Indiqube Spaces Ltd	Commercial Services & Supplies	1.84%
State Bank of India	Banks	1.77%
ICICI Lombard General Insurance Company	Insurance	1.75%
Kotak Mahindra Bank Limited	Banks	1.60%
Sagility India Limited	IT - Services	1.51%
Shriram Pistons & Rings Limited	Auto Components	1.50%
Manappuram Finance Limited	Finance	1.44%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.42%
Steel Strips Wheels Ltd	Auto Components	1.40%
Wipro Limited	IT - Software	1.33%
Maruti Suzuki India Limited	Automobiles	1.33%
Senco Gold Limited	Consumer Durables	1.30%
Awfis Space Solutions Limited	Commercial Services & Supplies	1.25%
Axis Bank Limited	Banks	1.15%
Others		5.53%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>78.90%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
CCIL		17.06%
<b>Total</b>		<b>17.06%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>4.05%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

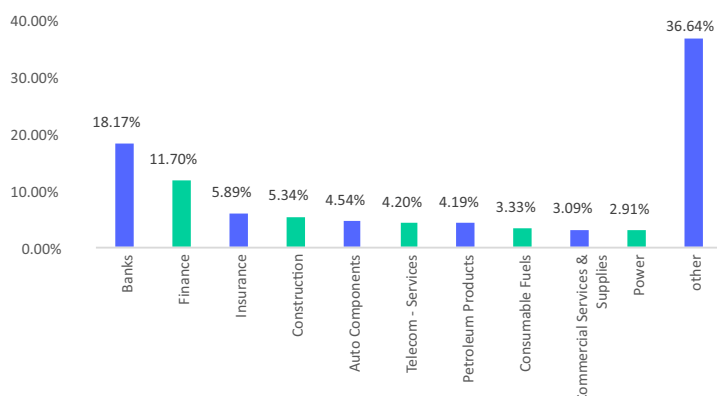
# GROWW VALUE FUND

(An open ended equity scheme following a value investment strategy)



August 2025

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Quantitative / Volatility Measures

Standard  
Deviation  
3.9227

Sharpe  
Ratio\*  
0.83

Portfolio  
Turnover  
1.61%

Beta  
0.94

R Square  
0.94

No. of  
Stocks  
35

\*Annualised. Risk free rate assumed to be 5.54%  
(FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme Returns (%)	Value of Std Investment of Rs. 10,000 invested	Benchmark* Returns (%)	Value of Rs. 10,000 invested	Additional Benchmark** Returns (%)	Value of Rs. 10,000 invested
1 Year	-1.5519	9,845.23	-4.4192	9,559.27	-2.0148	9,799.07
3 Years	15.2898	15,324.01	14.6734	15,079.54	12.4932	14,235.69
5 Years	18.4418	23,298.26	20.3616	25,247.56	17.9164	22,786.37
Since Inception	10.2200	26,418.60	14.6626	39,181.36	13.6691	35,921.56
<b>Direct Plan</b>						
1 Year	-0.1657	9,983.48	-4.4192	9,559.27	-2.0148	9,799.07
3 Years	16.9581	15,998.95	14.6734	15,079.54	12.4932	14,235.69
5 Years	20.4624	25,353.42	20.3616	25,247.56	17.9164	22,786.37
Since Inception	12.1948	31,543.20	14.6626	39,181.36	13.6691	35,921.56

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

28th December, 2017

### Benchmark

NIFTY 500 TRI\*

### Fund Manager

**Equity** - Mr. Paras Matalia (Head-Equity)  
(Managing Fund Since July 14, 2025)  
Total experience - over 7 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 500/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

### Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 52.17 Crore  
Month End AUM ₹ 51.43 Crore

### Portfolio Details

Top 10 Stocks 34.76%  
Top 10 Sectors 63.29%

### Total Expense Ratio

Direct Plan 0.85%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

### NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 19.6900	Growth	₹ 22.3800
IDCW	₹ 19.7000	IDCW	₹ 22.3500

\*BSE 500-TRI, \*\*Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	7.69%
ICICI Bank Limited	Banks	5.70%
Reliance Industries Limited	Petroleum Products	4.44%
Bharti Airtel Limited	Telecom - Services	3.40%
Bajaj Holdings & Investment.Ltd	Finance	3.02%
Infosys Limited	IT - Software	2.18%
Bajaj Finance Limited	Finance	2.17%
Gillette India Limited	Personal Products	2.13%
Larsen & Toubro Limited	Construction	2.11%
Aditya Birla Fashion and Retail Limited	Retailing	1.91%
State Bank of India	Banks	1.87%
Asahi India Glass Limited	Auto Components	1.79%
Bharti Hexacom Limited	Telecom - Services	1.67%
Tata Consultancy Services Limited	IT - Software	1.59%
Axis Bank Limited	Banks	1.58%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.58%
Bosch Limited	Auto Components	1.52%
Hero MotoCorp Limited	Automobiles	1.47%
UltraTech Cement Limited	Cement & Cement Products	1.46%
Endurance Technologies Limited	Auto Components	1.46%
Kotak Mahindra Bank Limited	Banks	1.42%
One 97 Communications Limited	Financial Technology (Fintech)	1.35%
Hindustan Unilever Limited	Diversified FMCG	1.32%
Maruti Suzuki India Limited	Automobiles	1.23%
JK Cement Limited	Cement & Cement Products	1.19%
Coromandel International Limited	Fertilizers & Agrochemicals	1.16%
Tube Investments Of India Ltd	Auto Components	1.03%
Vishal Mega Mart Limited	Retailing	1.00%
Others		29.15%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>89.60%</b>
<b>TREPS / Reverse Repo Investments /</b>		
<b>Corporate Debt Repo</b>		
CCIL		7.15%
<b>Total</b>		<b>7.15%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>3.24%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

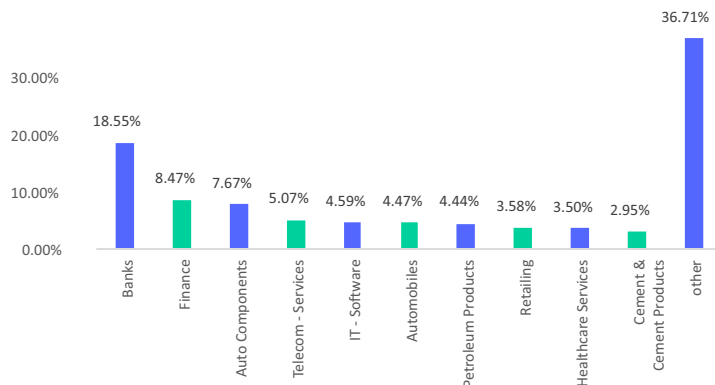
# GROWW ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



August 2025

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Quantitative / Volatility Measures

**Standard Deviation**  
4.1184

**Sharpe Ratio\***  
0.69

**Portfolio Turnover**  
1.83%

**Beta**  
0.98

**R Square**  
0.88

**No. of Stocks**  
79

\*Annualised. Risk free rate assumed to be 5.54% (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	-5.6238	9,439.12	-4.4192	9,529.05	-2.0148	9,799.07
<b>3 Years</b>	13.3504	14,563.61	14.6734	14,974.76	12.4932	14,235.69
<b>5 Years</b>	16.0706	21,058.82	20.3614	25,216.15	17.9164	22,786.37
<b>Since Inception</b>	9.2304	19,690.00	13.1243	26,074.63	12.9925	25,652.96
<b>Direct Plan</b>						
<b>1 Year</b>	-4.0417	9,596.91	-4.4192	9,529.05	-2.0148	9,799.07
<b>3 Years</b>	15.1966	15,286.89	14.6734	14,974.76	12.4932	14,235.69
<b>5 Years</b>	18.3823	23,239.88	20.3614	25,216.15	17.9164	22,786.37
<b>Since Inception</b>	11.0684	22,380.00	13.1243	26,074.63	12.9925	25,652.96

\*NIFTY 500 TRI', \*\*Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW MULTICAP FUND

(An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks )



August 2025

## Investment Objective

To achieve long-term capital appreciation by predominantly investing in equity and equity-related instruments of large, mid and small-cap companies. However, there can be no assurance that the investment objective of the scheme will be realised.

## Fund Snapshot

### Inception Date (Date of Allotment)

16th December, 2024

### Benchmark

Nifty 500 Multicap 50:25:25 Index TRI

### Fund Manager

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since December 16, 2024)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Choti SIP\*\*

₹ 250

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.

b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 150.80 Crore

Month End AUM ₹ 162.94 Crore

## Portfolio Details

Top 10 Stocks 28.03%  
Top 10 Sectors 54.57%

## Total Expense Ratio

Direct Plan 0.45%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 10.1269	Growth	₹ 10.2589
IDCW	₹ 10.1262	IDCW	₹ 10.2589

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
--------------	------------------	----------

### Equity & Equity Related Holdings

Larsen & Toubro Limited	Construction	4.39%
HDFC Bank Limited	Banks	4.32%
ICICI Bank Limited	Banks	3.93%
Vishal Mega Mart Limited	Retailing	2.62%
Bajaj Finance Limited	Finance	2.47%
Awfis Space Solutions Limited	Commercial Services & Supplies	2.34%
Fine Organic Industries Limited	Chemicals & Petrochemicals	2.15%
Mahindra & Mahindra Limited	Automobiles	1.96%
Cummins India Limited	Industrial Products	1.93%
Zinka Logistics Solutions Ltd.	Transport Services	1.92%
Bharti Airtel Limited	Telecom - Services	1.83%
Max Financial Services Limited	Insurance	1.82%
Coforge Limited	IT - Software	1.79%
Apar Industries Ltd	Electrical Equipment	1.69%
Mphasis Limited	IT - Software	1.63%
Ather Energy Limited	Automobiles	1.61%
Schaeffler India Ltd	Auto Components	1.56%
Indique Spaces Ltd	Commercial Services & Supplies	1.56%
Swiggy Limited	Retailing	1.56%
Yatharth Hospital & Trauma Care Serv Ltd	Healthcare Services	1.55%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.46%
GE Vernova T&D India Limited	Electrical Equipment	1.45%
Prudent Corporate Advisory Services Ltd	Capital Markets	1.42%
UltraTech Cement Limited	Cement & Cement Products	1.38%
ICICI Lombard General Insurance Company	Insurance	1.33%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.32%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.29%
Coromandel International Limited	Fertilizers & Agrochemicals	1.28%
Hyundai Motor India Limited	Automobiles	1.26%
HDFC Asset Management Company Limited	Capital Markets	1.25%
Sagility India Limited	IT - Services	1.21%
Steel Strips Wheels Ltd	Auto Components	1.19%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.15%
Krishna Institute of Medical Science Ltd	Healthcare Services	1.12%
Max Healthcare Institute Limited	Healthcare Services	1.08%
Shakti Pumps (India) Ltd	Industrial Products	1.06%
Unimech Aerospace & Manufacturing Ltd	Aerospace & Defense	1.04%
Others		18.17%

### Equity & Equity Related Holdings

TREPS / Reverse Repo Investments /

Corporate Debt Repo

CCIL

Total

\*TREPS/Reverse Repo/Net current assets

Grand Total

14.24%

14.24%

1.64%

100.00%

\*TREPS : Tri-party repo dealing system

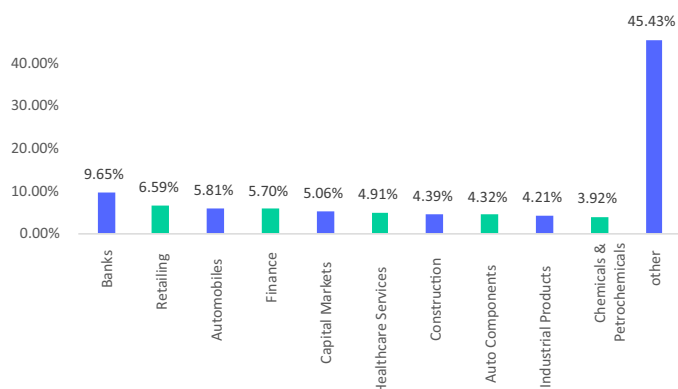
# GROWW MULTICAP FUND

(An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks )



August 2025

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	20.7769	12,077.69	15.2459	11,524.59	11.3293	11,132.93
Since Inception	1.2690	10,126.90	-4.2397	9,576.03	0.0859	10,008.59
<b>Direct Plan</b>						
Last 6 Months	21.8903	12,189.03	15.2459	11,524.59	11.3293	11,132.93
Since Inception	2.5890	10,258.90	-4.2397	9,576.03	0.0859	10,008.59

\* Nifty 500 Multicap 50:25:25 Index TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

Groww Multicap Fund was launched on 16th December,2024.

# GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



August 2025

## Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

23rd October, 2023

### Benchmark

Nifty Total Market Index TRI (Total Return Index)

### \*Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer - Equity)  
(Managing Fund since April 14, 2025)

Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer - Equity)  
(Managing Fund since February 21, 2025)

Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer - Equity)  
(Managing Fund since May 16, 2025)

Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter. For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Choti SIP\*\*

₹ 250

### ^Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 319.09 Crore

Month End AUM ₹ 316.64 Crore

## Portfolio Details

Top 10 Stocks 31.56%

Top 10 Sectors 61.68%

## Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.05%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 13.2713

IDCW ₹ 13.2720

### Direct Plan

Growth ₹ 13.4506

IDCW ₹ 13.4502

## Tracking Error

One Year Rolling Data as on % Direct % Regular

29.08.2025 0.04% 0.06%

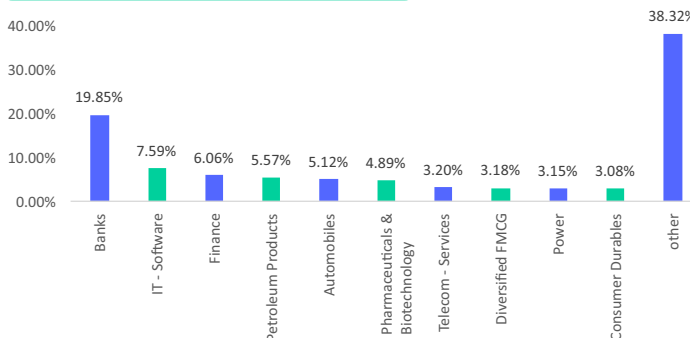
\*NIFTY Total Return Index \*\*Nifty 50 TRI. Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<strong>Equity &amp; Equity Related Holdings</strong>		
HDFC Bank Limited	Banks	7.46%
ICICI Bank Limited	Banks	5.12%
Reliance Industries Limited	Petroleum Products	4.73%
Infosys Limited	IT - Software	2.72%
Bharti Airtel Limited	Telecom - Services	2.65%
Larsen & Toubro Limited	Construction	2.18%
ITC Limited	Diversified FMCG	1.96%
Tata Consultancy Services Limited	IT - Software	1.62%
State Bank of India	Banks	1.59%
Axis Bank Limited	Banks	1.54%
Kotak Mahindra Bank Limited	Banks	1.48%
Mahindra & Mahindra Limited	Automobiles	1.45%
Hindustan Unilever Limited	Diversified FMCG	1.21%
Bajaj Finance Limited	Finance	1.20%
Eternal Limited	Retailing	1.12%
Maruti Suzuki India Limited	Automobiles	1.00%
Others		60.78%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.81%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.18%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	-5.5457	9,446.91	-4.5504	9,546.18	-2.0148	9,799.07
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	16.4845	13,271.30	18.0240	13,592.31	15.0992	12,975.06
<strong>Direct Plan</strong>						
1 Year	-4.8879	9,512.51	-4.5504	9,546.18	-2.0148	9,799.07
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	17.3303	13,450.60	18.0240	13,592.31	15.0992	12,975.06

\*NIFTY Total Return Index \*\*Nifty 50 TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



August 2025

## Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

6th February, 2024

### Benchmark

Nifty Financial Services Total Return Index

### Fund Manager

Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since Inception)

Total experience - over 18 years

Mr. Saptarshhee Chatterjee (Assistant Fund Manager)  
(Managing Fund Since 24th February 2025)

Total experience - over 08 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV

- For redemption / switch-out of units after 30 days from the date of allotment: Nil

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 57.26 Crore

Month End AUM ₹ 56.14 Crore

## Portfolio Details

Top 10 Stocks 62.19%

Top Sectors 89.02%

## Total Expense Ratio

Direct Plan 0.36%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 11.2684

IDCW ₹ 11.2684

### Direct Plan

Growth ₹ 11.6149

IDCW ₹ 11.6142

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	16.10%
ICICI Bank Limited	Banks	16.03%
Bajaj Finance Limited	Finance	5.46%
Kotak Mahindra Bank Limited	Banks	4.14%
Bajaj Holdings & Investment.Ltd	Finance	4.02%
State Bank of India	Banks	3.86%
SBI Life Insurance Company Limited	Insurance	3.61%
Axis Bank Limited	Banks	3.08%
Power Finance Corporation Limited	Finance	3.01%
Indian Energy Exchange Limited	Capital Markets	2.88%
Cholamandalam Financial Holdings Limited	Finance	2.65%
Home First Finance Company India Limited	Finance	2.38%
Max Financial Services Limited	Insurance	2.32%
TVS Holdings Limited	Finance	2.04%
Bajaj Finserv Limited	Finance	2.01%
Cholamandalam Invest & Finance Co Ltd	Finance	1.94%
ICICI Prudential Life Insurance Company	Insurance	1.84%
The South Indian Bank Limited	Banks	1.47%
India Shelter Fin Corp Ltd	Finance	1.43%
Creditaccess Grameen Limited	Finance	1.34%
Prudent Corporate Advisory Services Ltd	Capital Markets	1.14%
Sagility India Limited	IT - Services	1.11%
Nuvama Wealth Management Limited	Capital Markets	1.09%
Manappuram Finance Limited	Finance	1.05%
Others		3.00%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>89.02%</b>
<b>DERIVATIVES</b>		
HDFC Bank Limited 28/10/2025		4.71%
<b>Total</b>		<b>4.71%</b>
<b>TREPS / Reverse Repo Investments /</b>		
<b>Corporate Debt Repo</b>		
CCIL		8.44%
<b>Total</b>		<b>8.44%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-2.18%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system



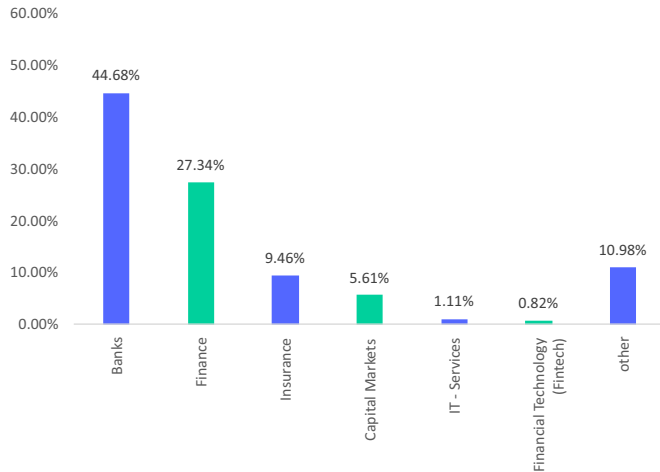
# GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



August 2025

## Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	3.1833	10,317.44	9.2619	10,923.54	-2.0148	9,799.07
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	7.9469	11,268.40	17.1153	12,798.24	8.6623	11,385.25
Direct Plan						
1 Year	5.2049	10,519.03	9.2619	10,923.54	-2.0148	9,799.07
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	10.0608	11,614.90	17.1153	12,798.24	8.6623	11,385.25

\*Nifty Financial Services TRI \*\*Nifty 50 TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



August 2025

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

29th February, 2024

### Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer – Equity )  
(Managing Fund since February 21, 2025)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity )  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 115.86 Crore  
Month End AUM ₹ 114.98 Crore

## Portfolio Details

Top 10 Stocks 12.60%  
Top 10 Sectors 59.67%

## Total Expense Ratio

Direct Plan 0.45%  
Regular Plan 1.05%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 10.9140	Growth	₹ 10.9992
IDCW	₹ 10.9008	IDCW	₹ 11.0038

## Tracking Error

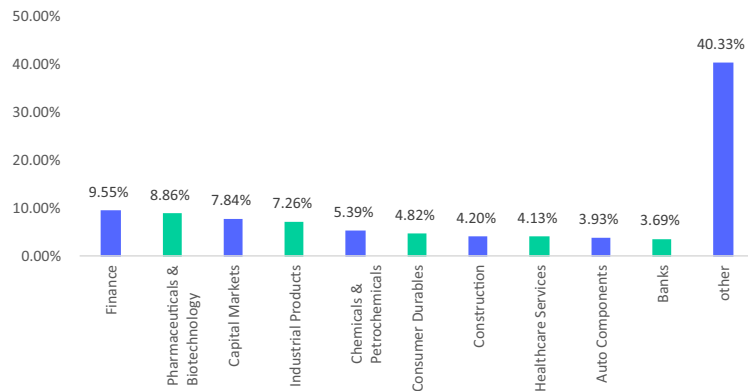
One Year Rolling Data as on	% Direct	% Regular
29.08.2025	0.14%	0.15%

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<strong>Equity &amp; Equity Related Holdings</strong>		
Multi Commodity Exchange of India Ltd.	Capital Markets	2.00%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.78%
Central Depository Services (india) Limi	Capital Markets	1.35%
Delhivery Limited	Transport Services	1.28%
Radico Khaitan Limited	Beverages	1.19%
Crompton Greaves Consumer Electrical Ltd	Consumer Durables	1.13%
Karur Vysya Bank Limited	Banks	1.07%
Others		90.03%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.83%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.17%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<strong>Last 1 Year</strong>	-9.7517	9,027.37	-8.6455	9,137.72	-2.0148	9,799.07
<strong>Since Inception</strong>	6.0097	10,914.00	7.4257	11,133.19	8.7779	11,343.86
<strong>Direct Plan</strong>						
<strong>Last 1 Year</strong>	-9.2086	9,081.54	-8.6455	9,137.72	-2.0148	9,799.07
<strong>Since Inception</strong>	6.5612	10,999.20	7.4257	11,133.19	8.7779	11,343.86

\*Nifty Smallcap 250 Index TRI \*\*Nifty 50 TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Nifty EV & New Age Automotive ETF

(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

07th August, 2024

### Benchmark

Nifty EV and New Age Automotive Index-TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer – Equity)  
(Managing Fund since February 21, 2025)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

NA

### Minimum Additional Investment

NA

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 268.37 Crore  
Month End AUM ₹ 270.71 Crore

## Portfolio Details

Top 10 Stocks 57.57%  
Top 10 Sectors 99.88%

## Total Expense Ratio

Direct Plan 0.47%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 29.8269

## Tracking Error

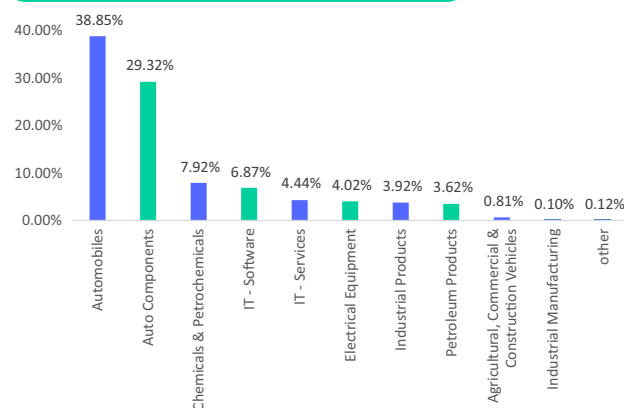
One Year Rolling Data as on	% Regular
29.08.2025	0.08%

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<strong>Equity &amp; Equity Related Holdings</strong>		
Maruti Suzuki India Limited	Automobiles	9.08%
Bajaj Auto Limited	Automobiles	8.06%
Mahindra & Mahindra Limited	Automobiles	7.80%
Tata Motors Limited	Automobiles	7.77%
Bosch Limited	Auto Components	4.93%
UNO Minda Limited	Auto Components	4.67%
CG Power And Industrial Solutions Ltd	Electrical Equipment	4.02%
KEI Industries Limited	Industrial Products	3.92%
Exide Industries Limited	Auto Components	3.68%
Reliance Industries Limited	Petroleum Products	3.62%
Sona BLW Precision Forgings Limited	Auto Components	3.61%
KPIT Technologies Limited	IT - Software	3.60%
Samvardhana Motherson International Ltd	Auto Components	3.55%
Tata Elxsi Limited	IT - Software	3.27%
Tata Chemicals Limited	Chemicals & Petrochemicals	2.94%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	2.85%
Amara Raja Batteries Ltd	Auto Components	2.48%
L&T Technology Services Ltd	IT - Services	2.37%
Motherson Sumi Wiring India Limited	Auto Components	2.16%
Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	2.13%
Tata Technologies Limited	IT - Services	2.07%
ZF Comm. Vehicle Control Systems Ind Ltd	Auto Components	2.00%
Eicher Motors Limited	Automobiles	1.88%
TVS Motor Company Limited	Automobiles	1.72%
Hero MotoCorp Limited	Automobiles	1.48%
Others		4.25%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.93%</strong>
<strong>Preference Shares</strong>		
TVS Motor Company Limited		0.02%
<strong>Total</strong>		<strong>0.02%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.05%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<strong>Last 1 Year</strong>	-12.0319	8,799.90	-11.5324	8,849.73	-2.0093	9,799.07
<strong>Since Inception</strong>	-6.8089	9,279.58	-6.2272	9,341.01	1.9107	10,191.07

\*Nifty EV and New Age Automotive Index-TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

Groww Nifty EV and New Age Automotive ETF Fund was launched on 07th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty EV & New Age Automotive ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

12th August, 2024

### Benchmark

Nifty EV and New Age Automotive Index-TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer – Equity )  
(Managing Fund since February 21, 2025)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity )  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 146.21 Crore  
Month End AUM ₹ 148.23 Crore

## Total Expense Ratio

Direct Plan 0.19%  
Regular Plan 0.62%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 9.0817	Growth	₹ 9.1229
IDCW	₹ 9.0818	IDCW	₹ 9.1234

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
Groww Nifty EV & New Age Automotive ETF FOF		100.10%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.10%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.10%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF FOF Fund was launched on 12th August, 2024.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>Last 1 Year</b>	-13.0989	8,693.45	-11.5324	8,849.73	-2.0093	9,799.07
<b>Since Inception</b>	-8.7929	9,081.70	-7.7411	9,225.75	1.6322	10,163.22

### Direct Plan

<b>Last 1 Year</b>	-12.7237	8,730.88	-11.5324	8,849.73	-2.0093	9,799.07
<b>Since Inception</b>	-8.3976	9,122.90	-7.7411	9,225.75	1.6322	10,163.22

\*Nifty EV and New Age Automotive Index-TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22nd May, 2024

### Benchmark

Nifty Non-Cyclical Consumer Index TRI (Total Return Index)

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer – Equity)  
(Managing Fund since February 21, 2025)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 50.50 Crore

Month End AUM ₹ 51.07 Crore

## Portfolio Details

Top 10 Stocks 65.74%  
Top 10 Sectors 98.84%

## Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.00%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 11.1110	Growth	₹ 11.1951
IDCW	₹ 11.1098	IDCW	₹ 11.1951

## Tracking Error

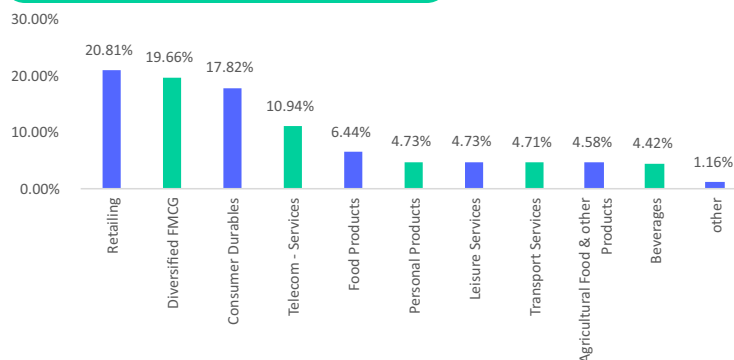
One Year Rolling Data as on	% Direct	% Regular
29.08.2025	0.04%	0.05%

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Hindustan Unilever Limited	Diversified FMCG	10.02%
ITC Limited	Diversified FMCG	9.64%
Bharti Airtel Limited	Telecom - Services	9.41%
Eternal Limited	Retailing	9.27%
Titan Company Limited	Consumer Durables	6.36%
Trent Limited	Retailing	5.00%
Asian Paints Limited	Consumer Durables	4.84%
InterGlobe Aviation Limited	Transport Services	4.71%
Nestle India Limited	Food Products	3.52%
Avenue Supermarts Limited	Retailing	2.97%
Tata Consumer Products Limited	Agricultural Food & other Products	2.95%
Britannia Industries Limited	Food Products	2.92%
The Indian Hotels Company Limited	Leisure Services	2.83%
Varun Beverages Limited	Beverages	2.77%
Dixon Technologies (India) Limited	Consumer Durables	2.76%
Info Edge (India) Limited	Retailing	2.24%
Godrej Consumer Products Limited	Personal Products	2.12%
United Spirits Limited	Beverages	1.64%
Havells India Limited	Consumer Durables	1.64%
Marico Limited	Agricultural Food & other Products	1.63%
FSN E-Commerce Ventures Limited	Retailing	1.33%
Voltas Limited	Consumer Durables	1.33%
Dabur India Limited	Personal Products	1.30%
Colgate Palmolive (India) Limited	Personal Products	1.30%
Page Industries Limited	Textiles & Apparels	1.19%
Jubilant Foodworks Limited	Leisure Services	1.01%
Others		3.32%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.03%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.03%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>Last 1 Year</b>	-4.3633	9,564.84	-3.3568	9,665.23	-2.0148	9,799.07
<b>Since Inception</b>	8.6404	11,111.00	9.8205	11,264.67	7.8416	11,007.25
<b>Direct Plan</b>						
<b>Last 1 Year</b>	-3.7885	9,622.16	-3.3568	9,665.23	-2.0148	9,799.07
<b>Since Inception</b>	9.2867	11,195.10	9.8205	11,264.67	7.8416	11,007.25

\*Nifty Non-Cyclical Consumer Index - TRI \*\*Nifty 50 TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Nifty 1D Rate Liquid ETF

(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)



August 2025

## Investment Objective

The investment objective of the Scheme is to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

24th September, 2024

### Benchmark

Nifty 1D Rate Index -TRI

### Fund Manager

Mr. Kaustubh Sule (Senior Fund Manager)

Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

NA

### Minimum Additional Investment

NA

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 61.25 Crore

Month End AUM ₹ 61.95 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
0.00 Days	1.00 Days	0.00 Days	5.38%

## Total Expense Ratio

Direct Plan 0.29%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 105.5029

## Tracking Error

One Year Rolling Data as on	% Regular	DIRF
31.07.2025	0.11%	99.32%

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
TREPS / Reverse Repo Investments / Corporate Debt Repo		
CCIL		99.52%
Total		99.52%
*TREPS/Reverse Repo/Net current assets		0.48%
Grand Total		100.00%

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 1D Rate Liquid ETF Fund was launched on 24th September,2024.

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	2.6228	10,262.28	2.8518	10,285.18	-	-
Since Inception	5.5029	10,550.29	5.7371	10,573.71	-	-

\*NIFTY 1D Rate Index

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Nifty India Defence ETF

An open-ended scheme tracking the Nifty India Defence Index - TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Defence in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty India Defence Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th October, 2024

### Benchmark

Nifty India Defence Index - TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer – Equity)  
(Managing Fund since February 21, 2025)  
Total experience - over 06 years

\*Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

NA

### Minimum Additional Investment

NA

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 208.99 Crore  
Month End AUM ₹ 208.43 Crore

## Portfolio Details

Top 10 Stocks 91.26%  
Top Sectors 100.09%

## Total Expense Ratio

Direct Plan 0.43%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 74.0356

## Tracking Error

One Year Rolling Data as on	% Regular
29.08.2025	0.11%

Groww Nifty India Defence ETF Fund was launched on 08th October, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025.

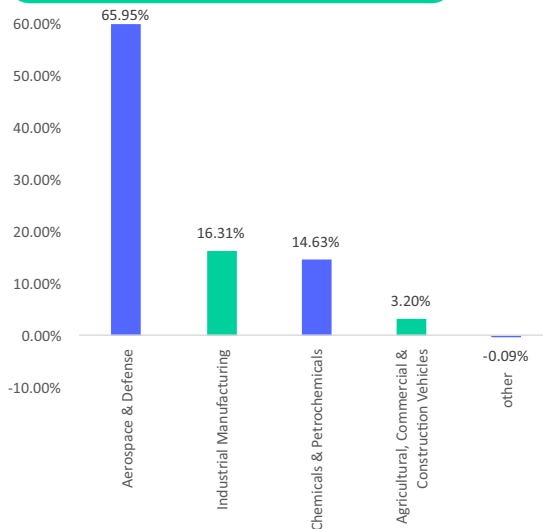
\*Mr. Shashi Kumar appointed to be a Fund Manager (Passive Schemes) w.e.f of May 16, 2025.

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<strong>Equity &amp; Equity Related Holdings</strong>		
Bharat Electronics Limited	Aerospace & Defense	21.30%
Hindustan Aeronautics Ltd	Aerospace & Defense	21.17%
Solar Industries India Limited	Chemicals & Petrochemicals	14.88%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	8.75%
Cochin Shipyard Limited	Industrial Manufacturing	6.02%
Bharat Dynamics Limited	Aerospace & Defense	5.85%
Astra Microwave Products Limited	Aerospace & Defense	3.83%
BEML Limited	Agricultural, Commercial & Construction Vehicles	3.25%
Data Patterns (India) Limited	Aerospace & Defense	3.15%
Garden Reach Shipbuilders & Engineer Ltd	Aerospace & Defense	3.05%
Zen Technologies Limited	Aerospace & Defense	2.95%
Mtar Technologies Limited	Aerospace & Defense	1.30%
Dynamatic Technologies Ltd	Industrial Manufacturing	1.11%
Paras Defence And Space Technologies Ltd	Aerospace & Defense	1.00%
Others		2.34%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.96%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.04%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<strong>Last 6 Months</strong>	44.1787	14,417.87	44.8151	14,481.51	11.3293	11,132.93
<strong>Since Inception</strong>	13.5629	11,356.29	13.4356	11,343.56	-1.0132	9,898.68

\* Nifty India Defence Index - TRI, \*\* NIFTY 50-TRI

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025



# GROWW Nifty India Defence ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty India Defence ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

11th October, 2024

### Benchmark

Nifty India Defence Index - TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer – Equity )  
(Managing Fund since February 21, 2025)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity )  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 72.87 Crore  
Month End AUM ₹ 72.08 Crore

## Total Expense Ratio

Direct Plan 0.21%  
Regular Plan 0.63%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 10.9054	Growth ₹ 10.9441
IDCW ₹ 10.9039	IDCW ₹ 10.9443

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Nifty India Defence ETF		99.99%
Total Equity & Equity Related Holdings		99.99%
*TREPS/Reverse Repo/Net current assets		0.01%
Grand Total		100.00%

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Defence ETF FOF Fund was launched on 11th October, 2024.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	41.9530	14,195.30	44.8151	14,481.51	11.3293	11,132.93
Since Inception	9.0540	10,905.40	10.9222	11,092.22	-0.9431	9,905.69
Direct Plan						
Last 6 Months	42.2605	14,226.05	44.8151	14,481.51	11.3293	11,132.93
Since Inception	9.4410	10,944.10	10.9222	11,092.22	-0.9431	9,905.69

\*Nifty India Defence Index - TRI \*\* NIFTY 50-TRI

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Gold ETF

An open-ended Exchange Traded Fund replicating/ tracking domestic price of Physical Gold)



August 2025

## Investment Objective

The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Gold before expenses, subject to tracking errors, fees and expenses by investing in Physical Gold. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22nd October, 2024

### Benchmark

Domestic Price of Physical Gold

### Fund Manager

Mr. Wilfred Gonsalves  
(Managing Fund since Inception)  
Total experience - over 07 years

### Minimum Investment Amount (for fresh application)

NA

### Minimum Additional Investment

NA

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 113.77 Crore  
Month End AUM ₹ 117.54 Crore

## Total Expense Ratio

Direct Plan 0.51%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 100.6703

## Tracking Error

One Year Rolling Data as on 29.08.2025 % Regular 0.49%

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
GOLD	Others	97.16%
<b>Total</b>		<b>97.16%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>2.84%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF Fund was launched on 22nd October,2024.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>Last 6 Months</b>	19.2666	11,926.66	19.4642	11,946.42	-	-
<b>Since Inception</b>	29.2486	12,924.86	30.3040	13,030.40	-	-

\*Domestic Price of Physical Gold

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Gold ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Gold ETF )



August 2025

## Investment Objective

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Groww Gold ETF. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th November, 2024

### Benchmark

Domestic Price of Gold

### Fund Manager

Mr. Wilfred Gonsalves  
(Managing Fund since Inception)  
Total experience - over 07 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Choti SIP\*\*

₹ 250

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 37.08 Crore  
Month End AUM ₹ 38.97 Crore

## Total Expense Ratio

Direct Plan 0.23%  
Regular Plan 0.55%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 12.7710	Growth	₹ 12.8044
IDCW	₹ 12.7710	IDCW	₹ 12.8043

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Gold ETF		98.41%
Total Equity & Equity Related Holdings		98.41%
TREPS / Reverse Repo Investments /		
Corporate Debt Repo		
CCIL		1.00%
Total		1.00%
*TREPS/Reverse Repo/Net current assets		0.59%
Grand Total		100.00%

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF FOF Fund was launched on 06th November, 2024.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

## Performance Report

Regular Plan		Scheme		Benchmark*		
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested		
Last 6 Months	18.9616	11,896.16	19.4642	11,946.42	-	-
Since Inception	27.7100	12,771.00	30.0876	13,008.76	-	-
Direct Plan						
Last 6 Months	19.1506	11,915.06	19.4642	11,946.42	-	-
Since Inception	28.0440	12,804.40	30.0876	13,008.76	-	-

### \*Domestic Price of Physical Gold

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Silver ETF

(An open-ended exchange traded fund replicating/ tracking domestic price of Physical Silver)



August 2025

## Investment Objective

The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Silver before expenses, subject to tracking errors, fees and expenses by investing in Physical Silver. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

21st May, 2025

### Benchmark

Domestic Price of Physical Silver

### Fund Manager

Mr. Wilfred Gonsalves

(Managing Fund since Inception)

Total experience - over 07 years

### Minimum Investment Amount (for fresh application)

NA

### Minimum Additional Investment

NA

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 36.04 Crore

Month End AUM ₹ 39.65 Crore

## Total Expense Ratio

Direct Plan 0.43%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 116.6332

## Tracking Error

One Year Rolling Data as on

29.08.2025

% Regular

0.69%

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Groww SILVER	Others	96.76%
Total Equity & Equity Related Holdings		96.76%
*TREPS/Reverse Repo/Net current assets		3.24%
Grand Total		100.00%

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold Silver ETF was launched on 21st May,2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Silver ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Silver ETF )



August 2025

## Investment Objective

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Groww Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

23rd May, 2025

### Benchmark

Domestic Price of Silver

### Fund Manager

Mr. Wilfred Gonsalves

(Managing Fund since Inception)

Total experience - over 07 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Choti SIP\*\*

₹ 250

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 13.62 Crore

Month End AUM ₹ 15.57 Crore

## Total Expense Ratio

Direct Plan 0.18%

Regular Plan 0.63%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 11.8269

IDCW ₹ 11.8269

### Direct Plan

Growth ₹ 11.8413

IDCW ₹ 11.8413

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Groww SILVER ETF		95.06%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>95.06%</b>
<b>TREPS / Reverse Repo Investments /</b>		
<b>Corporate Debt Repo</b>		
CCIL		4.49%
<b>Total</b>		<b>4.49%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.44%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold Silver ETF FOF was launched on 23rd May, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# GROWW Nifty 500 Low Volatility 50 ETF

(An open-ended scheme tracking the Nifty 500 Low Volatility 50 Index – TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 500 Low Volatility 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 500 Low Volatility 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th June, 2025

### Benchmark

Nifty 500 Low Volatility 50 Index - TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Fund Since Inception)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund Since Inception)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 5.67 Crore  
Month End AUM ₹ 5.50 Crore

## Portfolio Details

Top 10 Stocks 45.15%  
Top 10 Sectors 88.54%

## Total Expense Ratio

Direct Plan 0.32%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 10.1208

## Tracking Error

One Year Rolling Data as on 29.08.2025 % Regular 0.28%

## Portfolio Holdings

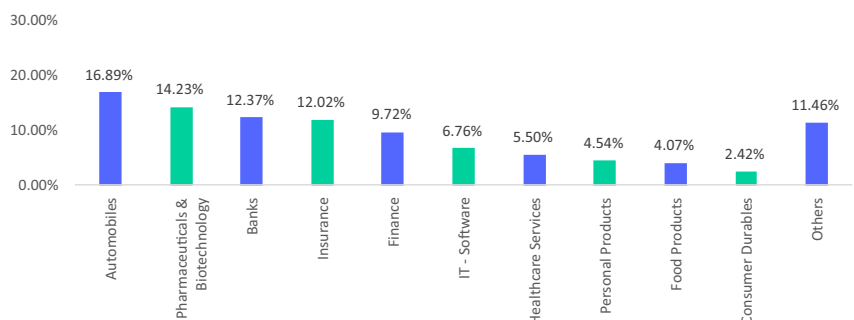
Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Maruti Suzuki India Limited	Automobiles	5.72%
State Bank of India	Banks	4.98%
Bajaj Finance Limited	Finance	4.70%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	4.67%
Apollo Hospitals Enterprise Limited	Healthcare Services	4.48%
Kotak Mahindra Bank Limited	Banks	4.43%
Cipla Limited	Pharmaceuticals & Biotechnology	4.33%
Britannia Industries Limited	Food Products	4.07%
Bajaj Finserv Limited	Finance	3.96%
HDFC Life Insurance Company Limited	Insurance	3.81%
SBI Life Insurance Company Limited	Insurance	3.45%
Tech Mahindra Limited	IT - Software	3.38%
Eicher Motors Limited	Automobiles	3.24%
Bajaj Auto Limited	Automobiles	2.87%
Hero MotoCorp Limited	Automobiles	2.62%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.54%
TVS Motor Company Limited	Automobiles	2.45%
Wipro Limited	IT - Software	1.96%
ICICI Lombard General Insurance Company	Insurance	1.93%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.80%
MRF Limited	Auto Components	1.79%
Godrej Consumer Products Limited	Personal Products	1.73%
The Federal Bank Limited	Banks	1.67%
Dabur India Limited	Personal Products	1.57%
Marico Limited	Agricultural Food & other Products	1.56%
Max Financial Services Limited	Insurance	1.49%
Havells India Limited	Consumer Durables	1.48%
IDFC First Bank Limited	Banks	1.30%
Page Industries Limited	Textiles & Apparels	1.29%
LTIMindtree Ltd	IT - Software	1.29%
Colgate Palmolive (India) Limited	Personal Products	1.24%
PI Industries Limited	Fertilizers & Agrochemicals	1.15%
SRF Limited	Chemicals & Petrochemicals	1.14%
SBI Cards and Payment Services Limited	Finance	1.07%
ICICI Prudential Life Insurance Company	Insurance	1.00%
Others		6.75%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>98.89%</b>
<b>Preference Shares</b>		
TVS Motor Company Limited		0.03%
<b>Total</b>		<b>0.03%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>1.08%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS: Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 500 Low Volatility 50 ETF was launched on 13th June, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

## Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

# GROWW Nifty India Railways PSU Index Fund

(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty India Railways PSU Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty India Railways PSU Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

04th February, 2025

### Benchmark

Nifty India Railways PSU Index - TRI.

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Fund Since February 21, 2025)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit load: 1%, if redeemed within 30 days

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 41.33 Crore  
Month End AUM ₹ 40.70 Crore

## Portfolio Details

Top 10 Stocks 95.31%  
Top 10 Sectors 98.32%

## Total Expense Ratio

Direct Plan 0.47%  
Regular Plan 1.07%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 8.9788	Growth ₹ 9.0067
IDCW ₹ 8.9760	IDCW ₹ 9.0068

## Tracking Error

One Year Rolling Data as on	% Direct	% Regular
29.08.2025	0.22%	0.23%

## Portfolio Holdings

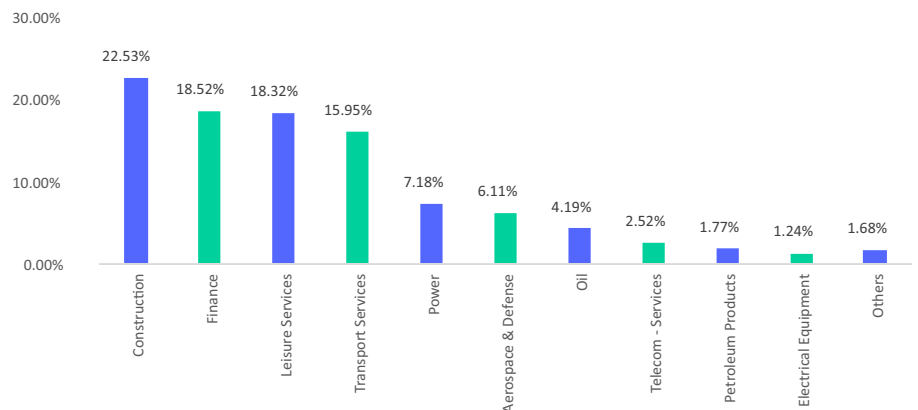
Company Name	Industry/ Rating	% to NAV
<strong>Equity &amp; Equity Related Holdings</strong>		
Indian Railway Finance Corporation Ltd.	Finance	18.52%
Indian Railway Catering & Tourism Corp	Leisure Services	18.32%
Container Corporation of India Limited	Transport Services	15.95%
Rail Vikas Nigam Limited	Construction	15.07%
NTPC Limited	Power	7.18%
Bharat Electronics Limited	Aerospace & Defense	6.11%
Ircon International Limited	Construction	4.58%
Oil & Natural Gas Corporation Limited	Oil	4.19%
Rites Limited	Construction	2.87%
Railtel Corporation Of India Limited	Telecom - Services	2.52%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.67%
Bharat Heavy Electricals Limited	Electrical Equipment	1.24%
Others		1.36%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.58%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.42%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Railways PSU Index Fund was launched on 04 February, 2025.

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan	Scheme		Benchmark*	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<strong>Last 6 Months</strong>	5.7773	10,577.73	6.4389	10,643.89
<strong>Since Inception</strong>	-10.2120	8,978.80	-9.4549	9,054.51
<strong>Direct Plan</strong>				
<strong>Last 6 Months</strong>	6.0622	10,606.22	6.4389	10,643.89
<strong>Since Inception</strong>	-9.9330	9,006.70	-9.4549	9,054.51

\* Nifty India Railways PSU Index - TRI, \*\* NIFTY 50-TRI

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025



# GROWW Nifty India Railways PSU ETF

(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Railways PSU Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of the Nifty India Railways PSU Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

05th February, 2025

### Benchmark

Nifty India Railways PSU India- TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Fund Since February 21, 2025)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

NA

### Minimum Additional Investment

NA

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 67.67 Crore  
Month End AUM ₹ 71.25 Crore

## Portfolio Details

Top 10 Stocks 95.43%  
Top 10 Sectors 98.43%

## Total Expense Ratio

Direct Plan 0.49%

## NAV of Plans / Options Per Unit

Regular Plan  
Growth ₹ 33.0610

## Tracking Error

One Year Rolling Data as on	% Regular
29.08.2025	0.12%

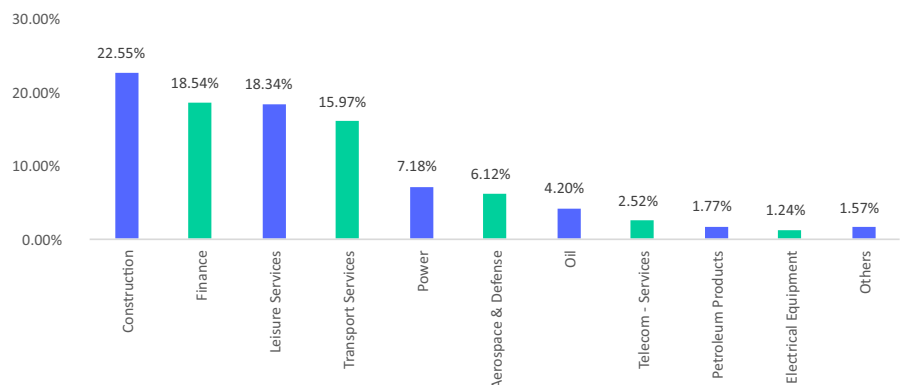
## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<strong>Equity &amp; Equity Related Holdings</strong>		
Indian Railway Finance Corporation Ltd.	Finance	18.54%
Indian Railway Catering & Tourism Corp	Leisure Services	18.34%
Container Corporation of India Limited	Transport Services	15.97%
Rail Vikas Nigam Limited	Construction	15.09%
NTPC Limited	Power	7.18%
Bharat Electronics Limited	Aerospace & Defense	6.12%
Ircon International Limited	Construction	4.59%
Oil & Natural Gas Corporation Limited	Oil	4.20%
Rites Limited	Construction	2.87%
Railtel Corporation Of India Limited	Telecom - Services	2.52%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.67%
Bharat Heavy Electricals Limited	Electrical Equipment	1.24%
Others		1.36%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.70%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.30%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS: Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.  
Groww Nifty India Railways PSU ETF was launched on 05 February, 2025.

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan Period	Scheme		Benchmark*	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	6.1553	10,615.53	6.4389	10,643.89
Since Inception	-10.6976	33,061.00	-10.4126	8,958.74

	11.3293	11,132.93
	4.0572	NA

\* Nifty India Railways PSU Index - TRI, \*\* NIFTY 50-TRI

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Nifty 200 ETF

(An open-ended scheme tracking the Nifty 200 Index - TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 200 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 200 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

25th February, 2025

### Benchmark

Nifty 200 Index TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Fund 3rd March, 2025)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

NA

### Minimum Additional Investment

NA

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 13.69 Crore  
Month End AUM ₹ 13.63 Crore

## Portfolio Details

Top 10 Stocks 38.08%  
Top 10 Sectors 68.70%

## Total Expense Ratio

Direct Plan 0.35%

## NAV of Plans / Options Per Unit

Regular Plan  
Growth ₹ 10.9757

## Tracking Error

One Year Rolling Data as on 29.08.2025 % Regular 0.21%

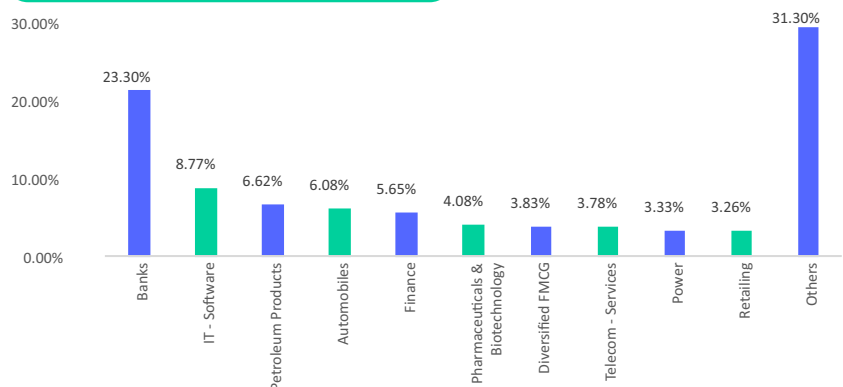
## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<strong>Equity &amp; Equity Related Holdings</strong>		
HDFC Bank Limited	Banks	9.00%
ICICI Bank Limited	Banks	6.18%
Reliance Industries Limited	Petroleum Products	5.70%
Infosys Limited	IT - Software	3.28%
Bharti Airtel Limited	Telecom - Services	3.19%
Larsen & Toubro Limited	Construction	2.62%
ITC Limited	Diversified FMCG	2.37%
Tata Consultancy Services Limited	IT - Software	1.95%
State Bank of India	Banks	1.91%
Axis Bank Limited	Banks	1.86%
Kotak Mahindra Bank Limited	Banks	1.79%
Mahindra & Mahindra Limited	Automobiles	1.75%
Hindustan Unilever Limited	Diversified FMCG	1.47%
Bajaj Finance Limited	Finance	1.45%
Eternal Limited	Retailing	1.35%
Maruti Suzuki India Limited	Automobiles	1.20%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.07%
Others		51.27%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.42%</strong>
<strong>Preference Shares</strong>		
TVS Motor Company Limited		0.01%
<strong>Total</strong>		<strong>0.01%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.57%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS : Tri-party repo dealing system

Groww Nifty 200 ETF was launched on 25 February, 2025.

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan	Scheme		Benchmark*	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<strong>Last 6 Months</strong>	12.5978	11,259.78	12.8493	11,284.93
<strong>Since Inception</strong>	9.7570	10,975.70	10.1042	11,010.42

\* Nifty 200 Index TRI, \*\* NIFTY 50-TRI

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW Nifty 200 ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty 200 ETF)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in units of the Groww Nifty 200 ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved

## Fund Snapshot

### Inception Date (Date of Allotment)

28th February, 2025

### Benchmark

Nifty 200 Index TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Fund 3rd March, 2025)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity )  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Choti SIP\*\*

₹ 250

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 4.96 Crore  
Month End AUM ₹ 5.01 Crore

## Total Expense Ratio

Direct Plan 0.15%  
Regular Plan 0.70%

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 11.2745	Growth	₹ 11.3058
IDCW	₹ 11.2746	IDCW	₹ 11.3057

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
GROWW NIFTY 200 ETF		100.11%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.11%</b>
*TREPS/Reverse Repo/Net current assets		-0.11%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

Groww Nifty 200 ETF was launched on 28 February, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# GROWW Nifty 500 Momentum 50 ETF

(An open-ended scheme tracking the Nifty 500 Momentum 50 Index – TRI )



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 500 Momentum 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 500 Momentum 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22nd April, 2025

### Benchmark

Nifty 500 Momentum 50 Index TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

NA

### Minimum Additional Investment

NA

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 18.71 Crore  
Month End AUM ₹ 18.72 Crore

## Portfolio Details

Top 10 Stocks 48.14%  
Top 10 Sectors 80.34%

## Total Expense Ratio

Direct Plan 0.44%

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 10.0801

### Tracking Error

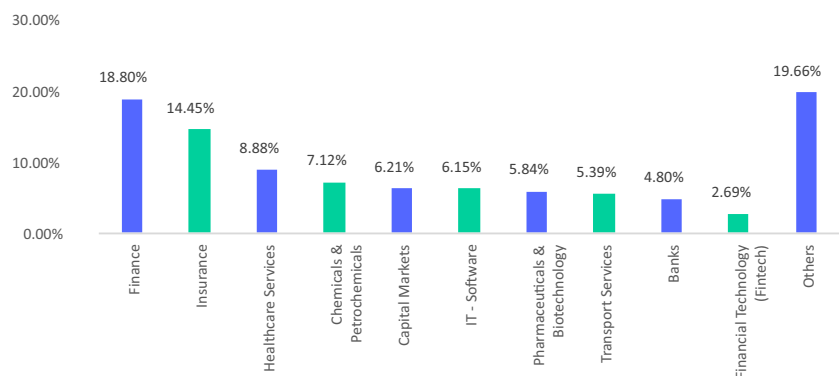
One Year Rolling Data as on 29.08.2025 % Regular 0.43%

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<strong>Equity &amp; Equity Related Holdings</strong>		
InterGlobe Aviation Limited	Transport Services	5.39%
HDFC Life Insurance Company Limited	Insurance	5.29%
SBI Life Insurance Company Limited	Insurance	5.27%
Bajaj Finserv Limited	Finance	5.12%
Bajaj Finance Limited	Finance	5.09%
Kotak Mahindra Bank Limited	Banks	4.80%
Max Healthcare Institute Limited	Healthcare Services	4.67%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.58%
BSE Ltd	Capital Markets	4.04%
Max Financial Services Limited	Insurance	3.89%
Cholamandalam Invest & Finance Co Ltd	Finance	3.57%
Solar Industries India Limited	Chemicals & Petrochemicals	2.95%
Coforge Limited	IT - Software	2.95%
One 97 Communications Limited	Financial Technology (Fintech)	2.69%
Persistent Systems Ltd	IT - Software	2.58%
SRF Limited	Chemicals & Petrochemicals	2.55%
Fortis Healthcare Limited	Healthcare Services	2.41%
Coromandel International Limited	Fertilizers & Agrochemicals	2.35%
Multi Commodity Exchange of India Ltd.	Capital Markets	2.17%
SBI Cards and Payment Services Limited	Finance	1.92%
Hitachi Energy India Limited	Electrical Equipment	1.83%
Muthoot Finance Limited	Finance	1.50%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.46%
Lloyds Metals And Energy Limited	Minerals & Mining	1.36%
Radico Khaitan Limited	Beverages	1.15%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.10%
Manappuram Finance Limited	Finance	1.07%
Reliance Power Limited	Power	1.02%
Bharat Dynamics Limited	Aerospace & Defense	1.00%
Others		13.95%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.73%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.27%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 500 Momentum 50 ETF was launched on 22 April, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty 500 Momentum 50 ETF FOF

( An open-ended fund of fund scheme investing in units of Groww Nifty 500 Momentum 50 ETF )



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in units of the Groww Nifty 500 Momentum 50 ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

24th April, 2025

### Benchmark

Nifty 500 Momentum 50 Index TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity )  
(Managing Fund since May 16, 2025)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter  
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM	₹ 6.59 Crore
Month End AUM	₹ 6.51 Crore

## Total Expense Ratio

Direct Plan	0.20%
Regular Plan	0.65%

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 10.0078	Growth	₹ 10.0236
IDCW	₹ 10.0078	IDCW	₹ 10.0346

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
GROWW NIFTY 500 Momentum 50 ETF		99.74%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.74%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		0.26%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

Groww Nifty 500 Momentum 50 ETF FOF was launched on 24 April, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# GROWW Nifty 50 Index Fund

( An open-ended scheme tracking the Nifty 50 Index - TRI )



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

21st July, 2025

### Benchmark

Nifty 50 Index - TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer - Equity)  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Since Inception)  
Total experience - over 08 years

Mr. Shashi Kumar (Fund Manager & Dealer - Equity)  
(Managing Fund since Inception)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: NIL

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<strong>Equity Shares</strong>		
HDFC Bank Limited	Banks	13.05%
ICICI Bank Limited	Banks	8.96%
Reliance Industries Limited	Petroleum Products	8.27%
Infosys Limited	IT - Software	4.76%
Bharti Airtel Limited	Telecom - Services	4.63%
Larsen & Toubro Limited	Construction	3.80%
ITC Limited	Diversified FMCG	3.43%
Tata Consultancy Services Limited	IT - Software	2.83%
State Bank of India	Banks	2.77%
Axis Bank Limited	Banks	2.69%
Kotak Mahindra Bank Limited	Banks	2.59%
Mahindra & Mahindra Limited	Automobiles	2.54%
Hindustan Unilever Limited	Diversified FMCG	2.12%
Bajaj Finance Limited	Finance	2.10%
Eternal Limited	Retailing	1.96%
Maruti Suzuki India Limited	Automobiles	1.74%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.55%
NTPC Limited	Power	1.40%
HCL Technologies Limited	IT - Software	1.39%
UltraTech Cement Limited	Cement & Cement Products	1.35%
Titan Company Limited	Consumer Durables	1.35%
Tata Motors Limited	Automobiles	1.26%
Bharat Electronics Limited	Aerospace & Defense	1.19%
Tata Steel Limited	Ferrous Metals	1.15%
Power Grid Corporation of India Limited	Power	1.12%
Trent Limited	Retailing	1.06%
Asian Paints Limited	Consumer Durables	1.02%
Others		17.46%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.55%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.45%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS : Tri-party repo dealing system

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 11.91 Crore  
Month End AUM ₹ 12.46 Crore

## Portfolio Details

Top 10 Stocks 55.21%  
Top 10 Sectors 81.72%

## Total Expense Ratio

Direct Plan 0.30%  
Regular Plan 1.00%

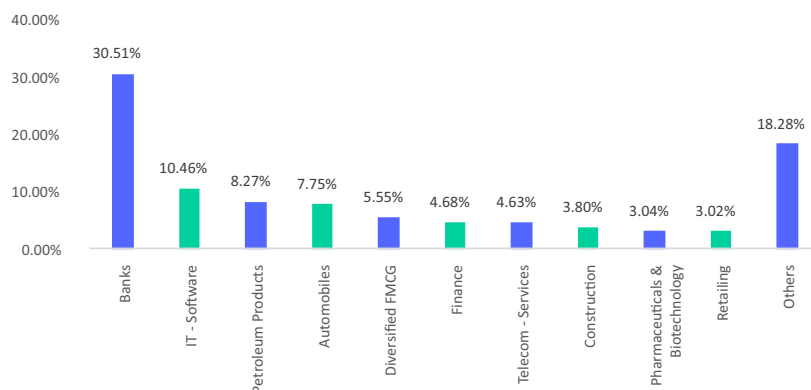
## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 9.7408	Growth ₹ 9.7483
IDCW ₹ 9.7408	IDCW ₹ 9.7483

## Tracking Error

One Year Rolling Data as on	% Direct	% Regular
29.08.2025	0.12%	0.13%

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 50 Index Fund was launched on 21 July, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty 50 ETF

(An open-ended scheme tracking the Nifty 50 Index – TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

18th July, 2025

### Benchmark

Nifty 50 Index - TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Since Inception)  
Total experience - over 08 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since Inception)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: NIL

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<strong>Equity Shares</strong>		
HDFC Bank Limited	Banks	13.08%
ICICI Bank Limited	Banks	8.97%
Reliance Industries Limited	Petroleum Products	8.29%
Infosys Limited	IT - Software	4.77%
Bharti Airtel Limited	Telecom - Services	4.63%
Larsen & Toubro Limited	Construction	3.78%
ITC Limited	Diversified FMCG	3.44%
Tata Consultancy Services Limited	IT - Software	2.84%
State Bank of India	Banks	2.77%
Axis Bank Limited	Banks	2.70%
Kotak Mahindra Bank Limited	Banks	2.59%
Mahindra & Mahindra Limited	Automobiles	2.57%
Hindustan Unilever Limited	Diversified FMCG	2.14%
Bajaj Finance Limited	Finance	2.10%
Eternal Limited	Retailing	1.96%
Maruti Suzuki India Limited	Automobiles	1.67%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.54%
NTPC Limited	Power	1.40%
HCL Technologies Limited	IT - Software	1.38%
Titan Company Limited	Consumer Durables	1.35%
UltraTech Cement Limited	Cement & Cement Products	1.31%
Tata Motors Limited	Automobiles	1.26%
Bharat Electronics Limited	Aerospace & Defense	1.19%
Tata Steel Limited	Ferrous Metals	1.15%
Power Grid Corporation of India Limited	Power	1.12%
Trent Limited	Retailing	1.04%
Asian Paints Limited	Consumer Durables	1.01%
Others		17.37%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.42%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.58%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS : Tri-party repo dealing system

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 9.73 Crore

Month End AUM ₹ 9.91 Crore

## Portfolio Details

Top 10 Stocks 55.27%

Top 10 Sectors 81.64%

## Total Expense Ratio

Direct Plan 0.16%

## NAV of Plans / Options Per Unit

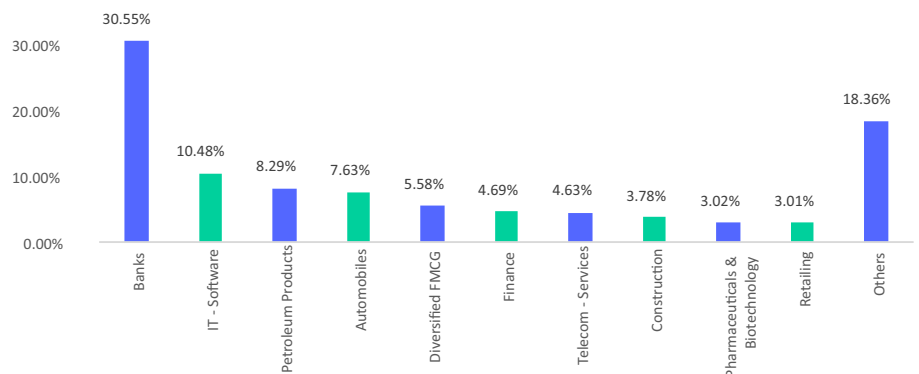
### Regular Plan

Growth ₹ 9.7934

### Tracking Error

One Year Rolling Data as on	% Regular
29.08.2025	0.28%

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 50 ETF was launched on 18 July, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.



# GROWW Nifty India Internet ETF

(An open-ended scheme tracking the Nifty India Internet Index - TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Internet Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty India Internet Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

1st July, 2025

### Benchmark

Nifty India Internet Index TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Since Inception)  
Total experience - over 08 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since Inception)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 18.85 Crore

Month End AUM ₹ 20.15 Crore

## Portfolio Details

Top 10 Stocks 88.49%

Top Sectors 99.77%

## Total Expense Ratio

Direct Plan 0.38%

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 10.4556

### Tracking Error

One Year Rolling Data as on

29.08.2025

% Regular

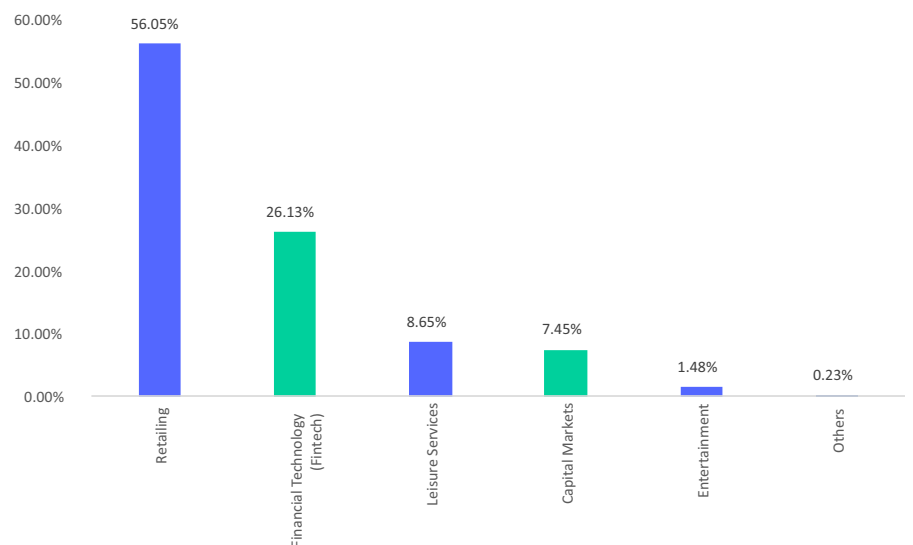
0.22%

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<strong>Equity Shares</strong>		
Eternal Limited	Retailing	22.98%
PB Fintech Limited	Financial Technology (Fintech)	15.00%
Info Edge (India) Limited	Retailing	13.46%
One 97 Communications Limited	Financial Technology (Fintech)	10.51%
FSN E-Commerce Ventures Limited	Retailing	8.01%
Indian Railway Catering & Tourism Corp	Leisure Services	5.33%
Swiggy Limited	Retailing	4.07%
Motilal Oswal Financial Services	Capital Markets	3.29%
Angel One Limited	Capital Markets	3.28%
CarTrade Tech Limited	Retailing	2.56%
Indiamart InterMesh Ltd	Retailing	2.02%
Brainbees Solutions Ltd.	Retailing	1.95%
Nazara Technologies Limited	Entertainment	1.48%
TBO Tek Limited	Leisure Services	1.11%
Le Travenues Technology Ltd	Leisure Services	1.07%
Others		3.64%
<strong>Total Equity &amp; Equity Related Holdings</strong>		<strong>99.77%</strong>
<strong>*TREPS/Reverse Repo/Net current assets</strong>		<strong>0.23%</strong>
<strong>Grand Total</strong>		<strong>100.00%</strong>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Internet ETF was launched on 1 July, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty India Internet ETF FOF

(An open-ended scheme tracking the Nifty India Internet Index - TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in units of Groww Nifty India Internet ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

3rd July, 2025

### Benchmark

Nifty India Internet Index - TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Since Inception)  
Total experience - over 08 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since Inception)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM	₹ 7.54 Crore
Month End AUM	₹ 8.04 Crore

## Total Expense Ratio

Direct Plan	0.19%
Regular Plan	0.65%

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 10.4755	Growth	₹ 10.4831
IDCW	₹ 10.4754	IDCW	₹ 10.4831

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
GROWW NIFTY India Internet ETF		99.77%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.77%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		0.23%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

Groww Nifty India Internet ETF FOF was launched on 3 July, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# GROWW BSE POWER ETF

(An open-ended scheme replicating/tracking BSE Power Index - TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the BSE Power Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of the BSE Power Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

5th August, 2025

### Benchmark

BSE Power Index - TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Since Inception)  
Total experience - over 08 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since Inception)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter  
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 19.12 Crore  
Month End AUM ₹ 20.63 Crore

## Portfolio Details

Top 10 Stocks 87.32%  
Top Sectors 99.76%

## Total Expense Ratio

Direct Plan 0.43%

## NAV of Plans / Options Per Unit

Regular Plan  
Growth ₹ 9.5491

## Tracking Error

One Year Rolling Data as on 29.08.2025 % Regular 0.30%

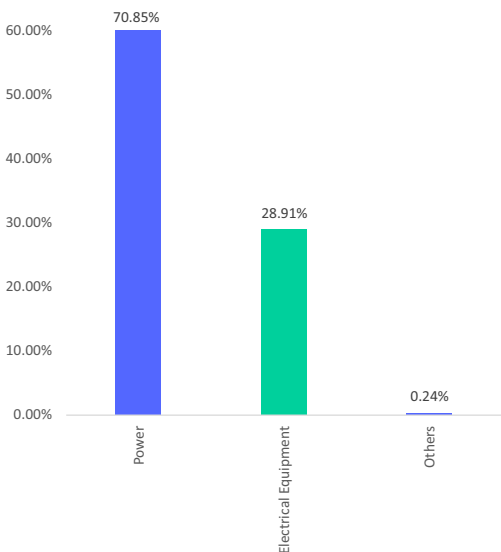
## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
NTPC Limited	Power	22.45%
Power Grid Corporation of India Limited	Power	18.10%
Suzlon Energy Limited	Electrical Equipment	9.11%
The Tata Power Company Limited	Power	8.97%
Adani Power Limited	Power	6.69%
CG Power And Industrial Solutions Ltd	Electrical Equipment	6.43%
Adani Green Energy Limited	Power	3.97%
Siemens Limited	Electrical Equipment	3.93%
Bharat Heavy Electricals Limited	Electrical Equipment	3.86%
ABB India Limited	Electrical Equipment	3.82%
JSW Energy Limited	Power	3.81%
NHPC Limited	Power	3.47%
Torrent Power Limited	Power	3.39%
Thermax Limited	Electrical Equipment	1.76%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.76%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		0.24%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

Groww BSE Power ETF was launched on 5 August, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

# GROWW BSE POWER ETF FOF

(An open-ended fund of fund scheme investing in units of Groww BSE Power ETF)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in units of Groww BSE Power ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

7th August, 2025

### Benchmark

BSE Power Index - Total Return Index

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Since Inception)  
Total experience - over 08 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity )  
(Managing Fund since Inception)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter  
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 12.00 Crore  
Month End AUM ₹ 11.76 Crore

## Total Expense Ratio

Direct Plan 0.14%  
Regular Plan 0.60%

## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 9.6845	Growth ₹ 9.6873
IDCW ₹ 9.6845	IDCW ₹ 9.6873

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
GROWW NIFTY India Internet ETF		100.07%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.07%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		-0.07%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

Groww BSE Power ETF FOF was launched on 7 August, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# GROWW NIFTY NEXT 50 INDEX FUND

(An open-ended scheme tracking the Nifty Next 50 Index – TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Next 50 Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Next 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

25th August, 2025

### Benchmark

Nifty Next 50 Index TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Since Inception)  
Total experience - over 08 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since Inception)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 5.24 Crore  
Month End AUM ₹ 5.21 Crore

## Portfolio Details

Top 10 Stocks 33.15%  
Top Sectors 60.08%

## Total Expense Ratio

Direct Plan 0.30%  
Regular Plan 1.00%

## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 9.7056	Growth ₹ 9.7065
IDCW ₹ 9.7056	IDCW ₹ 9.7065

## Tracking Error

One Year Rolling Data as on	% Direct	% Regular
29.08.2025	0.33%	0.32%

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
InterGlobe Aviation Limited	Transport Services	4.88%
Hindustan Aeronautics Ltd	Aerospace & Defense	3.63%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.42%
TVS Motor Company Limited	Automobiles	3.39%
Vedanta Limited	Diversified Metals	3.15%
Avenue Supermarts Limited	Retailing	3.08%
Britannia Industries Limited	Food Products	3.02%
The Indian Hotels Company Limited	Leisure Services	2.94%
Varun Beverages Limited	Beverages	2.88%
The Tata Power Company Limited	Power	2.77%
Cholamandalam Invest & Finance Co Ltd	Finance	2.64%
Bharat Petroleum Corporation Limited	Petroleum Products	2.63%
Power Finance Corporation Limited	Finance	2.44%
Bajaj Holdings & Investment.Ltd	Finance	2.43%
Info Edge (India) Limited	Retailing	2.32%
Indian Oil Corporation Limited	Petroleum Products	2.25%
Godrej Consumer Products Limited	Personal Products	2.20%
DLF Limited	Realty	2.09%
LTIMindtree Ltd	IT - Software	2.09%
Adani Power Limited	Power	2.08%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.07%
GAIL (India) Limited	Gas	2.06%
CG Power And Industrial Solutions Ltd	Electrical Equipment	1.96%
ICICI Lombard General Insurance Company	Insurance	1.95%
REC Limited	Finance	1.93%
Bank of Baroda	Banks	1.90%
Samvardhana Motherson International Ltd	Auto Components	1.81%
United Spirits Limited	Beverages	1.71%
Havells India Limited	Consumer Durables	1.70%
Shree Cement Limited	Cement & Cement Products	1.69%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.64%
Ambuja Cements Limited	Cement & Cement Products	1.62%
Hyundai Motor India Limited	Automobiles	1.54%
Canara Bank	Banks	1.54%
Punjab National Bank	Banks	1.53%
Jindal Steel & Power Limited	Ferrous Metals	1.52%
Lodha Developers Limited	Realty	1.47%
Bosch Limited	Auto Components	1.46%
Dabur India Limited	Personal Products	1.35%
Adani Green Energy Limited	Power	1.23%
Adani Energy Solutions Limited	Power	1.22%
Siemens Limited	Electrical Equipment	1.19%
JSW Energy Limited	Power	1.15%
ABB India Limited	Electrical Equipment	1.15%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.08%
ICICI Prudential Life Insurance Company	Insurance	1.03%
Others		2.92%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.76%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		0.24%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

Groww Nifty Next 50 Index Fund was launched on 25 August, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

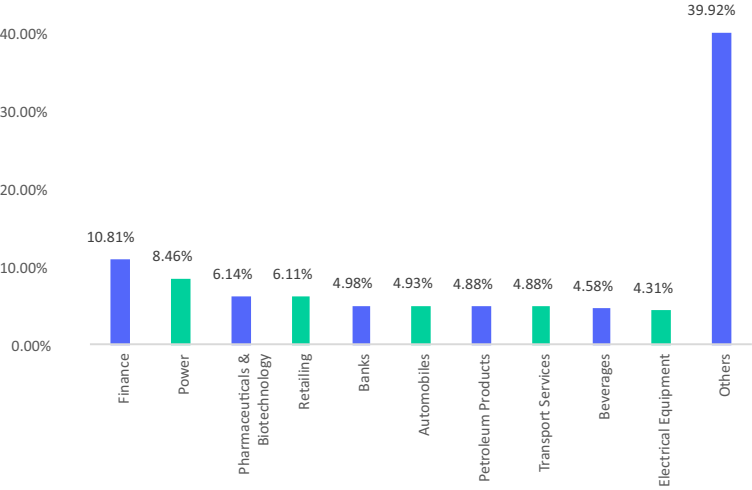
# GROWW NIFTY NEXT 50 INDEX FUND

(An open-ended scheme tracking the Nifty Next 50 Index – TRI)



August 2025

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

# GROWW NIFTY NEXT 50 ETF

(An open-ended scheme tracking the Nifty Next 50 Index – TRI)



August 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty Next 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Next 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22nd August, 2025

### Benchmark

Nifty Next 50 Index - TRI

### Fund Manager

Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Since Inception)  
Total experience - over 06 years

Mr. Nikhil Satam  
(Managing Since Inception)  
Total experience - over 08 years

Mr. Shashi Kumar (Fund Manager & Dealer – Equity)  
(Managing Fund since Inception)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: NIL

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 6.15 Crore  
Month End AUM ₹ 6.26 Crore

## Portfolio Details

Top 10 Stocks 32.98%  
Top 10 Sectors 59.76%

## Total Expense Ratio

Direct Plan 0.30%

## NAV of Plans / Options Per Unit

Regular Plan  
Growth ₹ 65.7779

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
InterGlobe Aviation Limited	Transport Services	4.86%
Hindustan Aeronautics Ltd	Aerospace & Defense	3.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.41%
TVS Motor Company Limited	Automobiles	3.37%
Vedanta Limited	Diversified Metals	3.13%
Avenue Supermarts Limited	Retailing	3.07%
Britannia Industries Limited	Food Products	3.00%
The Indian Hotels Company Limited	Leisure Services	2.92%
Varun Beverages Limited	Beverages	2.86%
The Tata Power Company Limited	Power	2.75%
Cholamandalam Invest & Finance Co Ltd	Finance	2.62%
Bharat Petroleum Corporation Limited	Petroleum Products	2.62%
Power Finance Corporation Limited	Finance	2.42%
Bajaj Holdings & Investment.Ltd	Finance	2.41%
Info Edge (India) Limited	Retailing	2.31%
Indian Oil Corporation Limited	Petroleum Products	2.24%
Godrej Consumer Products Limited	Personal Products	2.19%
LTIMindtree Ltd	IT - Software	2.08%
DLF Limited	Realty	2.08%
Adani Power Limited	Power	2.07%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.07%
GAIL (India) Limited	Gas	2.05%
CG Power And Industrial Solutions Ltd	Electrical Equipment	1.95%
ICICI Lombard General Insurance Company	Insurance	1.94%
REC Limited	Finance	1.92%
Bank of Baroda	Banks	1.89%
Samvardhana Motherson International Ltd	Auto Components	1.80%
Shree Cement Limited	Cement & Cement Products	1.73%
United Spirits Limited	Beverages	1.70%
Havells India Limited	Consumer Durables	1.69%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.63%
Ambuja Cements Limited	Cement & Cement Products	1.62%
Hyundai Motor India Limited	Automobiles	1.54%
Canara Bank	Banks	1.53%
Jindal Steel & Power Limited	Ferrous Metals	1.53%
Punjab National Bank	Banks	1.53%
Bosch Limited	Auto Components	1.47%
Lodha Developers Limited	Realty	1.46%
Dabur India Limited	Personal Products	1.35%
Adani Green Energy Limited	Power	1.23%
Adani Energy Solutions Limited	Power	1.21%
Siemens Limited	Electrical Equipment	1.18%
ABB India Limited	Electrical Equipment	1.15%
JSW Energy Limited	Power	1.15%
Zyklus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.07%
ICICI Prudential Life Insurance Company	Insurance	1.03%
Others		2.91%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.32%</b>
<b>Preference Shares</b>		
TVS Motor Company Limited		0.04%
<b>Total</b>		<b>0.04%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		0.64%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

Groww Nifty Next 50 ETF was launched on 22 August, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.



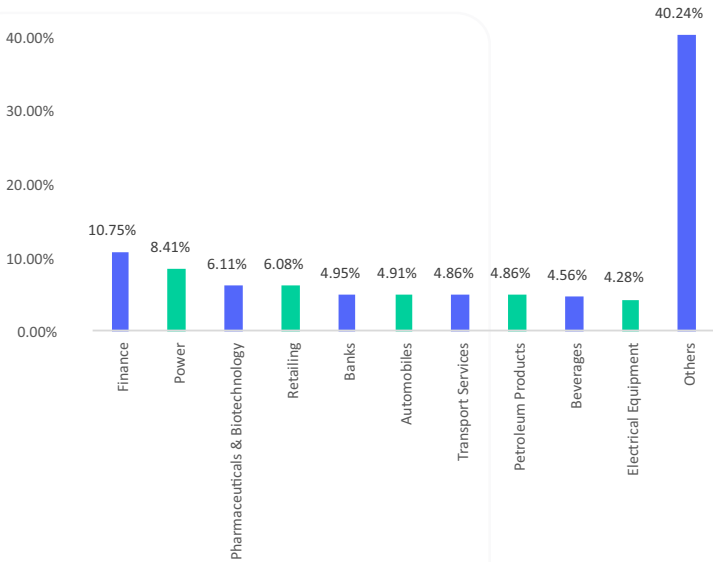
# GROWW NIFTY NEXT 50 ETF

(An open-ended scheme tracking the Nifty Next 50 Index – TRI)



August 2025

Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

# GROWW OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



August 2025

## Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th July, 2019

### Benchmark

CRISIL Liquid Overnight Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on August 29, 2025)

Monthly Average AUM

₹ 24.78 Crore

Month End AUM

₹ 34.36 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
0.00 Days	1.00 Day	0.00 Days	5.48%

## Total Expense Ratio

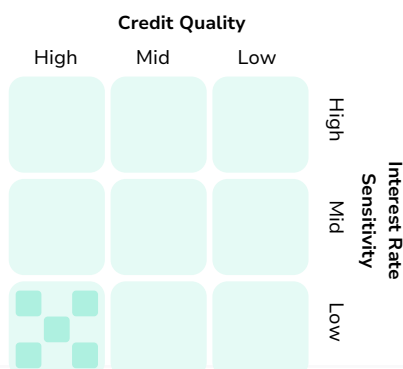
Direct Plan	0.14%
Regular Plan	0.24%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1339.02	Growth	₹ 1346.68
Daily IDCW	₹ 1001.04	Daily IDCW	₹ 1001.22
Weekly IDCW	₹ 1001.51	Weekly IDCW	₹ 1002.86
Fortnightly IDCW	₹ 1001.49	Fortnightly IDCW	₹ 1215.47
Monthly IDCW	₹ 1005.41	Monthly IDCW	₹ 1005.47

## Fund Style



## Portfolio

Company Name	Rating Class	% to NAV
TREPS / Reverse Repo Investments / Corporate Debt Repo		
CCIL		0.73%
Total		0.73%
Tri Party Repo (TREPs)		
Reverse Repo 01-SEP-25		99.12%
Total		99.12%
*TREPS/Reverse Repo/Net current assets		0.15%
Grand Total		100.00%

\*TREPS : Tri-party repo dealing system

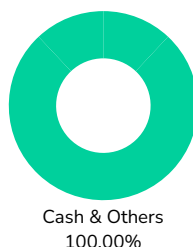
## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.0994	10,009.94	0.1032	10,010.32	0.0485	10,004.85
15 days	0.2423	10,024.23	0.2521	10,025.21	0.1475	10,014.75
30 days	0.4391	10,043.91	0.4580	10,045.80	0.2770	10,027.70
1 Year	6.0216	10,603.85	6.2173	10,623.49	7.0521	10,707.21
3 Years	6.2125	11,984.20	6.4943	12,079.92	6.9797	12,245.99
5 Years	5.0286	12,781.91	5.3043	12,950.66	5.5946	13,130.28
Since Inception	4.8636	13,394.04	5.1082	13,587.72	5.8470	14,184.62
Direct Plan						
7 days	0.1013	10,010.13	0.1032	10,010.32	0.0485	10,004.85
15 days	0.2470	10,024.70	0.2521	10,025.21	0.1475	10,014.75
30 days	0.4476	10,044.76	0.4580	10,045.80	0.2770	10,027.70
1 Year	6.1281	10,614.54	6.2173	10,623.49	7.0521	10,707.21
3 Years	6.3026	12,014.74	6.4943	12,079.92	6.9797	12,245.99
5 Years	5.1241	12,840.16	5.3043	12,950.66	5.5946	13,130.28
Since Inception	4.9609	13,470.71	5.1082	13,587.72	5.8470	14,184.62

\*CRISIL Liquid Overnight Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

## Rating Profile



## Composition of Asset



# GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



August 2025

## Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

25th October, 2011

### Benchmark

CRISIL Liquid Debt A-I Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

\*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 368.87 Crore

Month End AUM ₹ 302.82 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
33.06 Days	33.58 Days	33.29 Days	5.88%

## Total Expense Ratio

Direct Plan	0.10%
Regular Plan	0.20%
(Including Additional Expenses and goods and service tax on management fees.)	

## NAV of Plans / Options Per Unit

### Regular Plan

Growth	₹ 2548.77	Growth	₹ 2580.30
Daily IDCW	₹ 1002.09	Daily IDCW	₹ 1002.09
Weekly IDCW	₹ 1002.36	Weekly IDCW	₹ 1002.37
Fortnightly IDCW	₹ 1002.33	Fortnightly IDCW	₹ 1002.36
Monthly IDCW	₹ 1005.98	Monthly IDCW	₹ 1033.83

### Direct Plan

Growth	₹ 2580.30
Daily IDCW	₹ 1002.09
Weekly IDCW	₹ 1002.37
Fortnightly IDCW	₹ 1002.36
Monthly IDCW	₹ 1033.83

## Portfolio

Company Name	Rating Class	% to NAV
<b>Non Convertible Debentures / Bonds</b>		
0% L&t Finance Limited 15-SEP-2025**	AAA	8.35%
7.2% NABARD 23-SEP-2025**	AAA	8.26%
0% Tata Capital Ltd 10-SEP-2025**	AAA	3.30%
7.15% Power Finance Corporation Limited 08-SEP-2025**	AAA	8.09%
<b>Total</b>		<b>28.00%</b>
<b>Treasury Bills</b>		
91 Days Treasury Bill 28-Nov-2025	SOV	8.15%
91 Days Treasury Bill 20-Nov-2025	SOV	4.89%
91 Days Treasury Bill 02-Oct-2025	SOV	0.79%
91 Days Treasury Bill 13-Nov-2025	SOV	0.38%
<b>Total</b>		<b>14.21%</b>
<b>Commercial Papers</b>		
LIC Housing Finance Limited 19-SEP-2025**	A1+	8.23%
Indian Oil Corporation Limited 19-SEP-2025**	A1+	8.23%
Reliance Jio Infocomm Limited 15-SEP-2025**	A1+	6.92%
ICICI Securities Limited 13-NOV-2025**	A1+	4.89%
Julius Baer Cap Ind Pvt Limited 20-OCT-2025**	A1+	1.64%
ICICI Securities Limited 10-OCT-2025**	A1+	1.64%
Aditya Birla Capital Limited 15-OCT-2025**	A1+	1.64%
<b>Total</b>		<b>33.19%</b>
<b>Certificate of Deposits</b>		
Kotak Mahindra Bank Limited 28-NOV-2025#	A1+	8.14%
Bank of Baroda 03-SEP-2025#	A1+	6.60%
<b>Total</b>		<b>14.74%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.23%
<b>Total</b>		<b>0.23%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
CCIL		0.29%
<b>Total</b>		<b>0.29%</b>
<b>Tri Party Repo (TREPs)</b>		
Reverse Repo 01-SEP-25		8.16%
<b>Total</b>		<b>8.16%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>1.18%</b>
<b>Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

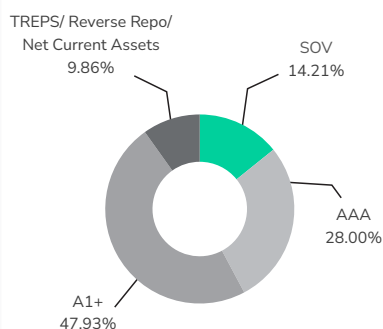
## Scheme Name

Grow Liquid Fund

## Rating Action

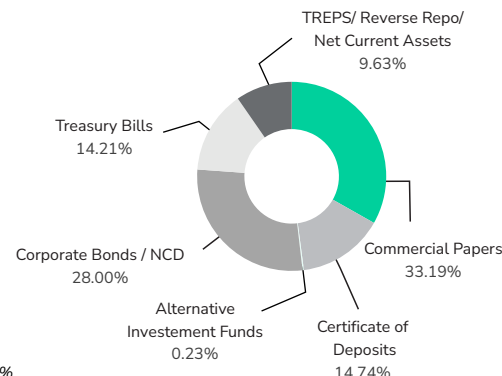
[ICRA]A1+

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 9.63%

## Composition of Asset



# GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

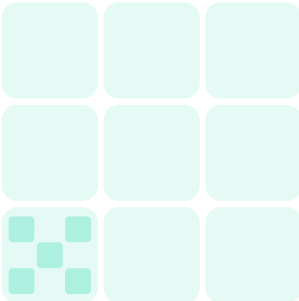


August 2025

## Fund Style

### Credit Quality

High Mid Low



High  
Mid  
Low  
Interest Rate  
Sensitivity

## Performance Report (Regular Plan)

Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	
7 days	0.1058	10,010.58	0.1034	10,010.34	0.0485	10,004.85	
15 days	0.2586	10,025.86	0.2583	10,025.83	0.1475	10,014.75	
30 days	0.4736	10,047.36	0.4735	10,047.35	0.2770	10,027.70	
1 Year	6.9717	10,699.15	6.8345	10,685.38	7.0521	10,707.21	
3 Years	6.8998	12,218.27	6.9820	12,246.51	6.9805	12,245.99	
5 Years	5.4670	13,051.08	5.6761	13,181.03	5.5946	13,130.28	
Since Inception	6.9843	25,495.56	6.9018	25,219.64	6.5248	24,469.01	
Direct Plan							
7 days	0.1078	10,010.78	0.1034	10,010.34	0.0485	10,004.85	
15 days	0.2633	10,026.33	0.2583	10,025.83	0.1475	10,014.75	
30 days	0.4822	10,048.22	0.4735	10,047.35	0.2770	10,027.70	
1 Year	7.0790	10,709.91	6.8345	10,685.38	7.0521	10,707.21	
3 Years	7.0045	12,254.24	6.9820	12,246.51	6.9805	12,245.99	
5 Years	5.5685	13,114.00	5.6761	13,181.03	5.5946	13,130.28	
Since Inception	6.8274	23,099.50	6.9018	22,888.54	6.5248	22,283.60	

\*CRISIL Liquid Debt A-I Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW SHORT DURATION FUND

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Please refer page no. 19 of SID). A Moderate Interest Rate Risk and Moderate Credit Risk.



August 2025

## Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th September, 2013

### Benchmark

CRISIL Short Duration Debt A-II Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 141.93 Crore  
Month End AUM ₹ 137.46 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.44 Years	2.97 Years	2.57 Years	6.69%

## Total Expense Ratio

Direct Plan 0.31%  
Regular Plan 1.01%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 2101.34	Growth	₹ 2414.96
Weekly IDCW	₹ 1018.09	Weekly IDCW	₹ 1018.62
Fortnightly IDCW	₹ 1018.95	Fortnightly IDCW	₹ 1019.38
Monthly IDCW	₹ 1025.49	Monthly IDCW	₹ 1019.39

## Portfolio

Company Name	Rating Class	% to NAV
<b>Non Convertible Debentures / Bonds</b>		
7.49% SIDBI 11-JUN-2029**	AAA	9.62%
7.77% REC Limited 31-MAR-2028	AAA	7.45%
7.59% Power Finance Corporation Limited 17-JAN-2028**	AAA	6.65%
7.35% EXIM Bank 27-JUL-2028	AAA	6.65%
7.64% NABARD 06-DEC-2029**	AAA	3.72%
7.68% NABARD 30-APR-2029**	AAA	3.72%
7.9% Bajaj Finance Limited 13-APR-2028	AAA	3.69%
7.988% HDB Financial Services Limited 08-DEC-2026**	AAA	3.68%
7.98% Bajaj Housing Finance Ltd 09-SEP-2026**	AAA	3.68%
6.8% NHPC Limited 24-APR-2028**	AAA	3.65%
7.5285% Poonawalla Fincorp Limited 24-SEP-2027**	AAA	3.65%
7.12% L&T Finance Limited 15-JUL-2027**	AAA	3.63%
6.47% Indian Railway Finance Corporation Ltd 30-MAY-2028**	AAA	3.40%
7.18% Sundaram Finance Limited 16-MAY-2028**	AAA	3.05%
7.9265% LIC Housing Finance Limited 14-JUL-2027**	AAA	2.96%
<b>Total</b>		<b>69.20%</b>
<b>Government Securities / SDL</b>		
6.33% GOI 05-May-2035	SOV	7.14%
7.04% GOI - 03-Jun-2029	SOV	3.73%
6.01% GOI 21-Jul-2030	SOV	3.59%
7.38% GOI MAT 20-Jun-2027	SOV	0.37%
<b>Total</b>		<b>14.84%</b>
<b>Certificate of Deposits</b>		
Axis Bank Limited 15-MAY-2026***	A1+	3.48%
<b>Total</b>		<b>3.48%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.25%
<b>Total</b>		<b>0.25%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
CCIL		0.66%
<b>Total</b>		<b>0.66%</b>
<b>Tri Party Repo (TREPs)</b>		
Reverse Repo 01-SEP-25		10.59%
<b>Total</b>		<b>10.59%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

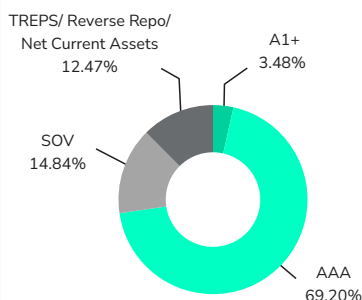
## Scheme Name

Grow Short Duration Fund

## Rating Action

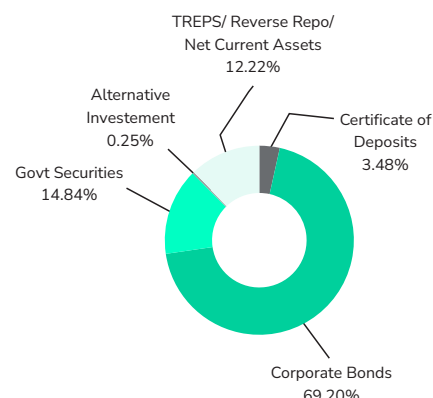
[ICRA]AAA

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 12.22%

## Composition of Asset



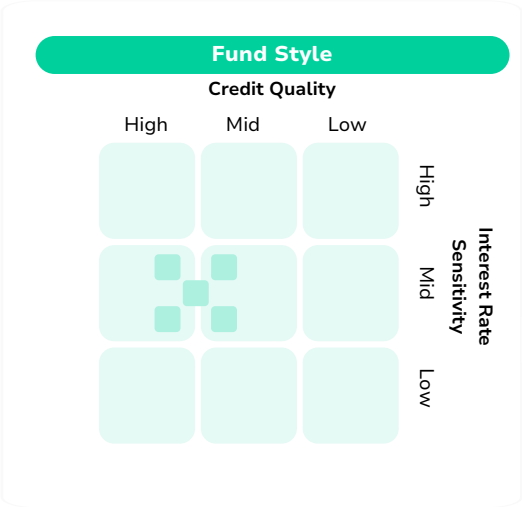
# GROWW SHORT DURATION FUND

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Please refer page no. 19 of SID). A Moderate Interest Rate Risk and Moderate Credit Risk.



August 2025

## Investment Objective



## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.6030	10,758.14	8.2722	10,824.86	7.7670	10,774.49
3 Years	6.3629	12,032.92	7.4739	12,413.92	7.8181	12,533.57
5 Years	4.8976	12,699.02	6.1104	13,449.91	5.5105	13,074.17
Since Inception	6.4002	21,013.38	7.7149	24,335.87	6.9489	22,347.91
Direct Plan						
1 Year	8.6340	10,860.93	8.2722	10,824.86	7.7670	10,774.49
3 Years	7.4984	12,422.40	7.4739	12,413.92	7.8181	12,533.57
5 Years	6.1243	13,458.69	6.1104	13,449.91	5.5105	13,074.17
Since Inception	7.6439	24,149.63	7.7149	24,335.87	6.9489	22,347.91

\*CRISIL Short Duration Debt A-II Index, \*\*CRISIL 10 Year Gilt Index.  
Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



August 2025

## Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th December, 2018

### Benchmark

CRISIL Dynamic Bond A-III Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 78.13 Crore

Month End AUM ₹ 77.85 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
5.60 Years	15.40 Years	5.83 Years	6.63%

## Total Expense Ratio

Direct Plan 0.45%

Regular Plan 1.25%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

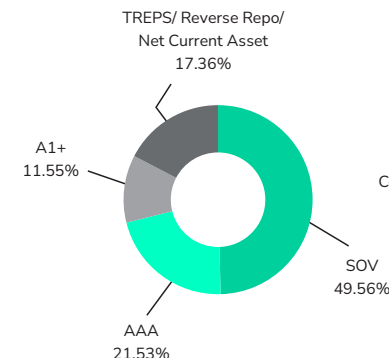
Regular Plan		Direct Plan	
Growth	₹ 1448.39	Growth	₹ 1513.51
Daily IDCW	₹ 997.58	Daily IDCW	₹ 997.36
Weekly IDCW	₹ 994.83	Weekly IDCW	₹ 996.83
Fortnightly IDCW	₹ 995.01	Fortnightly IDCW	₹ 999.72
Monthly IDCW	₹ 989.42	Monthly IDCW	₹ 990.79

## Portfolio

Company Name	Rating Class	% to NAV
<b>Non Convertible Debentures / Bonds</b>		
7.48% NABARD 15-SEP-2028	AAA	6.53%
7.02% EXIM Bank 25-NOV-2031**	AAA	6.42%
7.49% SIDBI 11-JUN-2029**	AAA	2.61%
7.9265% LIC Housing Finance Limited 14-JUL-2027**	AAA	1.31%
7.59% Power Finance Corporation Limited 17-JAN-2028**	AAA	1.31%
7.35% EXIM Bank 27-JUL-2028	AAA	1.30%
7.18% Sundaram Finance Limited 16-MAY-2028**	AAA	1.03%
7.15% Power Finance Corporation Limited 08-SEP-2025**	AAA	0.64%
6.47% Indian Railway Finance Corporation Ltd 30-MAY-2028**	AAA	0.38%
<b>Total</b>		<b>21.53%</b>
<b>Government Securities / SDL</b>		
7.34% GOI - 22-Apr-2064	SOV	32.51%
6.33% GOI 05-May-2035	SOV	6.30%
6.9% GOI 15-Apr-2065	SOV	2.41%
7.38% GOI MAT 20-Jun-2027	SOV	0.66%
<b>Total</b>		<b>41.88%</b>
<b>Treasury Bills</b>		
91 Days Treasury Bill 25-Sep-2025	SOV	7.68%
<b>Total</b>		<b>7.68%</b>
<b>Commercial Papers</b>		
Reliance Jio Infocomm Limited 15-SEP-2025**	A1+	5.13%
<b>Total</b>		<b>5.13%</b>
<b>Certificate of Deposits</b>		
Bank of Baroda 03-SEP-2025#	A1+	6.42%
<b>Total</b>		<b>6.42%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.27%
<b>Total</b>		<b>0.27%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
CCIL		0.23%
<b>Total</b>		<b>0.23%</b>
<b>TREPS / Reverse Repo Investments</b>		
Reverse Repo 01-SEP-25		15.10%
<b>Total</b>		<b>15.10%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>1.76%</b>
<b>Grand Total</b>		<b>100.00%</b>

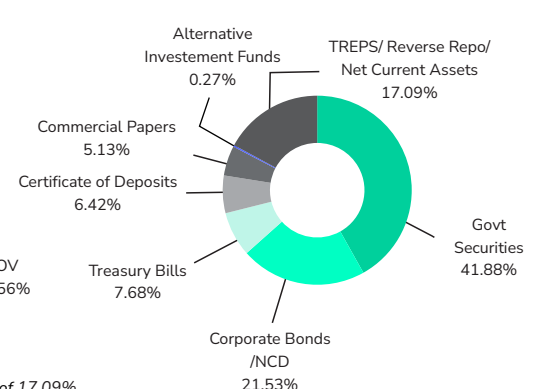
\*TREPS : Tri-party repo dealing system

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 17.09%

## Composition of Asset





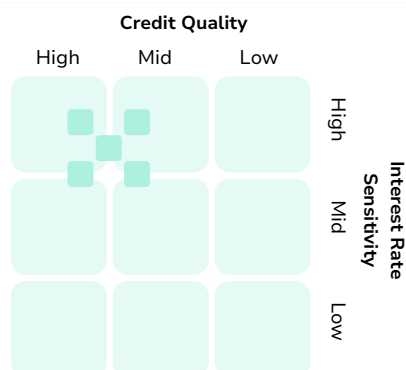
# GROWW DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



August 2025

## Fund Style



## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.5834	10,457.06	6.8337	10,681.44	7.7670	10,774.49
3 Years	5.4224	11,716.53	7.3147	12,358.83	7.8181	12,533.57
5 Years	4.8923	12,695.85	5.9328	13,337.79	5.5105	13,074.17
Since Inception	5.6528	14,483.94	7.5833	16,370.05	6.5807	15,383.23
Direct Plan						
1 Year	5.5310	10,551.54	6.8337	10,681.44	7.7670	10,774.49
3 Years	6.2899	12,008.15	7.3147	12,358.83	7.8181	12,533.57
5 Years	5.6292	13,147.87	5.9328	13,337.79	5.5105	13,074.17
Since Inception	6.3448	15,135.14	7.5833	16,370.05	6.5807	15,383.23

\* CRISIL Dynamic Bond A-III Index, \*\* CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 78 & 80 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance.

**Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 29th August 2025

# GROWW GILT FUND

(An open ended debt scheme investing in government securities across maturity.  
A relatively high interest rate risk and relatively low credit risk.)



August 2025

## Investment Objective

The objective of the Scheme is to generate credit risk-free returns by predominantly investing in sovereign securities issued by the Central Government and/or State Government(s) and/or any security guaranteed by the Government of India, and/or reverse repos in such securities as per applicable RBI Regulations and Guidelines. The Scheme may also be investing in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

09th May, 2025

### Benchmark

CRISIL Dynamic Gilt Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 15, 2025)

Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on August 29, 2025)

Monthly Average AUM ₹ 35.64 Crore  
Month End AUM ₹ 45.86 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
9.07 Years	22.59 Years	9.40 Years	7.04%

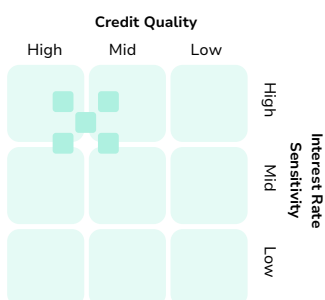
## Total Expense Ratio

Direct Plan 0.50%  
Regular Plan 1.49%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 9.69	Growth	₹ 9.72
Daily IDCW	₹ 9.69	Daily IDCW	₹ 9.72

## Fund Style



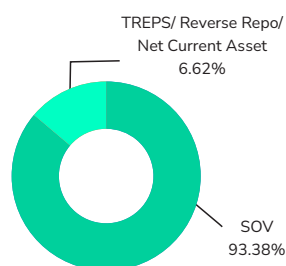
## Portfolio

Company Name	Rating Class	% to NAV
<b>Govt Securities / SDL</b>		
7.34% GOI - 22-Apr-2064	SOV	42.20%
6.68% GOI 07-Jul-2040	SOV	31.79%
6.33% GOI 05-May-2035	SOV	10.70%
<b>Total</b>		<b>84.69%</b>
<b>Treasury Bills</b>		
91 Days Treasury Bill 25-Sep-2025	SOV	8.69%
<b>Total</b>		<b>8.69%</b>
<b>TREPS / Reverse Repo Investments / Corporate Debt Repo</b>		
CCIL		0.39%
<b>Total</b>		<b>0.39%</b>
<b>Triparty Repo/ Reverse Repo Instrument</b>		
Reverse Repo 01-SEP-25		26.01%
<b>Total</b>		<b>26.01%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-19.78%</b>
<b>Grand Total</b>		<b>100.00%</b>

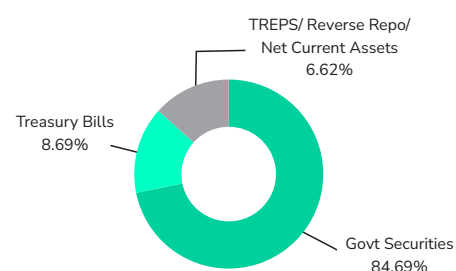
\*TREPS : Tri-party repo dealing system

Groww Gilt Fund was launched on 09 May, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

## Rating Profile



## Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 6.62%

# GROWW PERFORMANCE DISCLOSURE



## Disclosure on performance of other schemes managed by the fund manager (Data as on 29th August 2025)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	6.9717	10,699.15	6.8998	12,218.27	5.4670	13,051.08	6.9857	25,495.56
CRISIL Liquid Debt A-I Index (Benchmark)		6.8345	10,685.38	6.9820	12,246.51	5.6761	13,181.03	6.9018	25,219.64
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0521	10,707.21	6.9805	12,245.99	5.5946	13,130.28	6.6690	24,469.01
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	7.0790	10,709.91	7.0045	12,254.24	5.5685	13,114.00	6.8289	23,099.50
CRISIL Liquid Debt A-I Index (Benchmark)		6.8345	10,685.38	6.9820	12,246.51	5.6761	13,181.03	6.7516	22,888.54
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0521	10,707.21	6.9805	12,245.99	5.5946	13,130.28	6.5263	22,283.60
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	7.6030	10,758.14	6.3629	12,032.92	4.8976	12,699.02	6.4017	21,013.38
CRISIL Short Duration Debt A-II Index (Benchmark)		8.2722	10,824.86	7.4739	12,413.92	6.1104	13,449.91	7.7149	24,335.87
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.7670	10,774.49	7.8181	12,533.57	5.5105	13,074.17	6.9506	22,347.91
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	8.6340	10,860.93	7.4984	12,422.40	6.1243	13,458.69	7.6457	24,149.63
CRISIL Short Duration Debt A-II Index (Benchmark)		8.2722	10,824.86	7.4739	12,413.92	6.1104	13,449.91	7.7149	24,335.87
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.7670	10,774.49	7.8181	12,533.57	5.5105	13,074.17	6.9506	22,347.91
Groww Overnight Fund(G)-Regular Plan	08-Jul-2019	6.0216	10,603.85	6.2134	11,984.20	5.0286	12,781.91	4.8636	13,394.04
CRISIL Liquid Overnight Index (Benchmark)		6.2173	10,623.49	6.4951	12,079.92	5.3043	12,950.66	5.1085	13,587.72
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0521	10,707.21	6.9805	12,245.99	5.5946	13,130.28	5.8454	14,184.62
Groww Overnight Fund(G)-Direct Plan	08-Jul-2019	6.1281	10,614.54	6.3034	12,014.74	5.1241	12,840.16	4.9609	13,470.71
CRISIL Liquid Overnight Index (Benchmark)		6.2173	10,623.49	6.4951	12,079.92	5.3043	12,950.66	5.1085	13,587.72
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0521	10,707.21	6.9805	12,245.99	5.5946	13,130.28	5.8454	14,184.62
Groww Dynamic Bond Fund (G)-Regular Plan	06-Dec-2018	4.5834	10,457.06	5.4224	11,716.53	4.8923	12,695.85	5.6528	14,483.94
CRISIL Dynamic Bond A-III Index (Benchmark)		6.8337	10,681.44	7.3147	12,358.83	5.9328	13,337.79	7.5901	16,370.05
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.7670	10,774.49	7.8181	12,533.57	5.5105	13,074.17	6.6017	15,383.23
Groww Dynamic Bond Fund (G)-Direct Plan	06-Dec-2018	5.5310	10,551.54	6.2899	12,008.15	5.6292	13,147.87	6.3448	15,135.14
CRISIL Dynamic Bond A-III Index (Benchmark)		6.8337	10,681.44	7.3147	12,358.83	5.9328	13,337.79	7.5901	16,370.05
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.7670	10,774.49	7.8181	12,533.57	5.5105	13,074.17	6.6017	15,383.23
Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh Sule (Debt Portion)									
Groww Aggressive Hybrid Fund(G)-Regular Plan	13-Dec-2018	-2.5219	9,748.49	11.4112	13,828.87	14.3495	19,543.94	11.2418	20,450.00
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		-0.2432	9,975.75	11.6901	13,932.96	14.9430	20,056.08	13.0317	22,763.69
NIFTY 50 TRI (Additional Benchmark)		-2.0148	9,799.07	12.4932	14,235.69	17.9164	22,786.37	14.3234	24,568.65
Groww Aggressive Hybrid Fund (G)-Direct Plan	13-Dec-2018	-1.2238	9,877.95	12.8343	14,365.57	16.1270	21,110.03	13.1174	22,879.90
CRISILHybrid 35+65 - Aggressive Index Benchmark)		-0.2432	9,975.75	11.6901	13,932.96	14.9430	20,056.08	13.0317	22,763.69
NIFTY 50 TRI (Additional Benchmark)		-2.0148	9,799.07	12.4932	14,235.69	17.9164	22,786.37	14.3234	24,568.65
Funds Managed by Mr.Anupam Tiwari & Mr. Saptarshee Chatterjee									
Groww Banking & Financial Services Fund (G)-Regular Plan	06-Feb-2024	3.1833	10,317.44	NA	NA	NA	NA	7.9469	11,268.40
Nifty Financial Services TRI TRI (Benchmark)		9.2619	10,923.54	NA	NA	NA	NA	17.1153	12,798.24
NIFTY 50 TRI (Additional Benchmark)		-2.0148	9,799.07	12.4932	14,235.69	17.9164	22,786.37	8.6623	11,385.25
Groww Banking & Financial Services Fund (G)-Direct Plan	06-Feb-2024	5.2049	10,519.03	NA	NA	NA	NA	10.0608	11,614.90
Nifty Financial Services TRI (Benchmark)		9.2619	10,923.54	NA	NA	NA	NA	17.1153	12,798.24
NIFTY 50 TRI (Additional Benchmark)		-2.0148	9,799.07	12.4932	14,235.69	17.9164	22,786.37	8.6623	11,385.25

NA - Not Applicable. Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns. All returns are for Growth Option only.

## Disclosure on performance of other schemes managed by the fund manager (Data as on 29th August 2025)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Anupam Tiwari									
Groww Large Cap Fund(G)-Regular Plan\$ NIFTY100 TRI (Benchmark) BSE Sensex TRI (Additional Benchmark)	10-Feb-2012	-3.9760 -3.7275 -1.9535	9,603.46 9,628.26 9,805.18	12.8522 12.5401 11.6470	14,372.44 14,253.52 13,916.86	15.6465 18.1619 17.0461	20,677.13 23,024.45 21,958.23	11.1918 13.5940 13.2457	42,140.00 56,306.48 54,010.36
Groww Large Cap Fund(G)-Direct Plan\$ NIFTY100 TRI (Benchmark) BSE Sensex TRI (Additional Benchmark)	01-Jan-2013	-2.6423 -3.7275 -1.9535	9,736.49 9,628.26 9,805.18	14.3548 12.5401 11.6470	14,954.21 14,253.52 13,916.86	17.2328 18.1619 17.0461	22,133.80 23,024.45 21,958.23	13.0463 13.4765 13.2131	47,264.24 49,593.47 48,155.23
Groww Value Fund(G)-Regular Plan Nifty 500 TRI (Benchmark) Nifty 50 TRI (Additional Benchmark)	08-Sep-2015	-1.5519 -4.4192 -2.0148	9,845.23 9,559.27 9,799.07	15.2898 14.6734 12.4932	15,324.01 15,079.54 14,235.69	18.4418 20.3616 17.9164	23,298.26 25,247.56 22,786.37	10.2230 14.6626 13.6691	26,418.60 39,181.36 35,921.56
Groww Value Fund(G)-Direct Plan Nifty 500 TRI (Benchmark) Nifty 50 TRI (Additional Benchmark)	08-Sep-2015	-0.1657 -4.4192 -2.0148	9,983.48 9,559.27 9,799.07	16.9581 14.6734 12.4932	15,998.95 15,079.54 14,235.69	20.4624 20.3616 17.9164	25,353.42 25,247.56 22,786.37	12.1983 14.6626 13.6691	31,543.20 39,181.36 35,921.56
Funds Managed by Mr.Paras Matalia									
Groww ELSS Tax Saver Fund(G)-Regular Plan NIFTY 500 TRI (Benchmark)* NIFTY 50 TRI (Additional Benchmark)	28-Dec-2017	-5.6238 -4.7222 -2.0148	9,439.12 9,529.05 9,799.07	13.3504 14.4072 12.4932	14,563.61 14,974.76 14,235.69	16.0706 20.3316 17.9164	21,058.82 25,216.15 22,786.37	9.2304 13.3020 13.0616	19,690.00 26,074.63 25,652.96
Groww ELSS Tax Saver Fund(G)-Direct Plan NIFTY 500 TRI (Benchmark)* NIFTY 50 TRI (Additional Benchmark)	28-Dec-2017	-4.0417 -4.7222 -2.0148	9,596.91 9,529.05 9,799.07	15.1966 14.4072 12.4932	15,286.89 14,974.76 14,235.69	18.3823 20.3316 17.9164	23,239.88 25,216.15 22,786.37	11.0684 13.3020 13.0616	22,380.00 26,074.63 25,652.96
Fund Managed by Mr. Aakash Chauhan & Mr. Nikhil Satam, Mr. Shashi Kumar									
Groww Nifty Total Market Index Fund (G)-Regular Plan Nifty Total Market Index TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	23-Oct-2023	-5.5457 -4.5504 -2.0148	9,446.91 9,546.18 9,799.07	NA NA 12.4932	NA NA 14,235.69	NA NA 17.9164	NA NA 22,786.37	16.5108 18.0240 15.0992	13,271.30 13,592.31 12,975.06
Groww Nifty Total Market Index Fund (G)-Direct Plan Nifty Total Market Index TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	23-Oct-2023	-4.8879 -4.5504 -2.0148	9,512.51 9,546.18 9,799.07	NA NA 12.4932	NA NA 14,235.69	NA NA 17.9164	NA NA 22,786.37	17.3580 18.0240 15.0992	13,450.60 13,592.31 12,975.06
Groww Nifty Smallcap 250 Index Fund (G)-Regular Plan NIFTY Smallcap 250 Index TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	29-Feb-2024	-9.7517 -8.6455 -2.0148	9,027.37 9,137.72 9,799.07	NA NA 12.4932	NA NA 14,235.69	NA NA 17.9164	NA NA 22,786.37	6.0097 7.4257 8.7779	10,914.00 11,133.19 11,343.86
Groww Nifty Smallcap 250 Index Fund (G)- DirectPlan NIFTY Smallcap 250 Index TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	29-Feb-2024	-9.2086 -8.6455 -2.0148	9,081.54 9,137.72 9,799.07	NA NA 12.4932	NA NA 14,235.69	NA NA 17.9164	NA NA 22,786.37	6.5612 7.4257 8.7779	10,999.20 11,133.19 11,343.86
Groww Nifty Non-Cyclical Consumer Index Fund (G)-Regular Plan NIFTY Non-Cyclical Consumer Index TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	22-May-2024	-4.3633 -3.3568 -2.0148	9,564.84 9,665.23 9,799.07	NA NA 12.4932	NA NA 14,235.69	NA NA 17.9164	NA NA 22,786.37	8.6404 9.8205 7.8416	11,111.00 11,264.67 11,007.25
Groww Nifty Non-Cyclical Consumer Index Fund (G)-Direct Plan NIFTY Non-Cyclical Consumer Index TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	22-May-2024	-3.7885 -3.3568 -2.0148	9,622.16 9,665.23 9,799.07	NA NA 12.4932	NA NA 14,235.69	NA NA 17.9164	NA NA 22,786.37	9.2867 9.8205 7.8416	11,195.10 11,264.67 11,007.25
Groww Nifty EV & New Age Automotive ETF FOF - Regular Plan - Growth Nifty EV and New Age Automotive Index-TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	12-Aug-2024	-13.0655 -11.5027 -2.0093	8,693.45 8,849.73 9,799.07	NA NA 12.4932	NA NA 14,235.69	NA NA 17.9164	NA NA 22,786.37	-9.1830 -7.7425 1.6322	9,081.70 9,225.75 10,163.22
Groww Nifty Non-Cyclical Consumer Index Fund (G)-Direct Plan NIFTY Non-Cyclical Consumer Index TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	12-Aug-2024	-12.6912 -11.5027 -2.0093	8,730.88 8,849.73 9,799.07	NA NA 12.4932	NA NA 14,235.69	NA NA 17.9164	NA NA 22,786.37	-8.7710 -7.7425 1.6322	9,122.90 9,225.75 10,163.22

# GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 29th August 2025)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Fund Managed by Mr. Aakash Chauhan & Mr. Nikhil Satam, Mr. Shashi Kumar									
Groww Nifty EV & New Age Automotive ETF	07-Aug-2024	-12.0010	8,799.90	NA	NA	NA	NA	-7.2042	9,279.58
Nifty EV and New Age Automotive Index-TRI (Benchmark)		-11.5027	8,849.73	NA	NA	NA	NA	-6.5899	9,341.01
NIFTY 50 TRI (Additional Benchmark)		-2.0093	9,799.07	12.4932	14,235.69	17.9164	22,786.37	1.9107	10,191.07

**Note:** The following Schemes has not completed 6 month and hence the performance has not been provided.

Groww Nifty 500 Momentum 50 ETF - Launch date- April 22 , 2025, Groww Nifty 500 Momentum 50 ETF FOF - Launch date- April 24 , 2025, Groww Nifty 200 ETF FOF - Launch date - February 28, 2025, Groww Gilt Fund - Launch date- May 09 , 2025, Groww Silver ETF - Launch date- May 21 , 2025, Groww Silver ETF FOF - Launch date- May 23 , 2025, Groww Nifty 500 Low Volatility 50 ETF - Launch date- June 13 , 2025, Groww Nifty 50 Index Fund - Launch date- July 21 , 2025, Groww Nifty 50 ETF - Launch date- July 18 , 2025, Groww Nifty India Internet ETF - Launch date- July 1 , 2025, Groww Nifty India Internet ETF FOF - Launch date- July 3 , 2025, Groww BSE Power ETF - Launch date- August 5 , 2025, Groww BSE Power ETF FOF - Launch date- August 7 , 2025, Groww Nifty Next 50 Index Fund - Launch date- August 25 , 2025, Groww Nifty Next 50 ETF - Launch date- August 22 , 2025,

The following Schemes has not completed one year and hence 6 month performance has been provided.

Groww Nifty 1D Rate Liquid ETF- Launch date- Sep 24, 2024, Groww Nifty India Defence ETF- Launch date- Oct 08, 2024, Groww Nifty India Defence ETF FOF- Launch date- Oct 11, 2024, Groww Gold ETF- Launch date- Oct 22, 2024, Groww Nifty 200 ETF - Launch date - February 25, 2025.

NA - Not Applicable. Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns. All returns are for Growth Option only. **Note :** Mr. Anupam Tiwari manages 3 schemes and co manages 1 scheme with Saptarshhee Chatterjee. Mr. Kaustubh Sule manages 6 schemes. Mr. Aakash Chauhan, Mr. Shashi Kumar. Mr. Nikhil Satam manages 22 schemes . Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 4 schemes. Mr. Paras Matalia manages 1 scheme.

# GROWW SIP PERFORMANCE

(Data as on 29th August 2025)



Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested

## GROWW LARGE CAP FUND

1 Year	1,20,000	3.69%	122346	2.31%	121471	3.41%	122166
3 Years	3,60,000	11.73%	428728	12.03%	430621	11.54%	427549
5 Years	6,00,000	12.50%	820462	13.36%	838160	13.05%	831722
7 Years	8,40,000	12.77%	1323075	14.70%	1417372	14.52%	1408045
10Years	12,00,000	11.84%	2220425	14.05%	2498807	14.03%	2495883
Since Inception	16,30,000	11.74%	3819495	13.80%	4466424	13.58%	4392690

## Direct Plan

1 Year	1,20,000	5.09%	123224	2.31%	121471	3.41%	122166
3 Years	3,60,000	13.31%	438606	12.03%	430621	11.54%	427549
5 Years	6,00,000	14.05%	852555	13.36%	838160	13.05%	831722
7 Years	8,40,000	14.33%	1398864	14.70%	1417372	14.52%	1408045
10Years	12,00,000	13.42%	2415714	14.05%	2498807	14.03%	2495883
Since Inception	15,20,000	13.35%	3743026	13.74%	3849378	13.57%	3802789

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark:NIFTY 100- TRI .Additional Benchmark:BSE SENSEX-TRI . Inception Date: 10th February, 2012. This scheme is managed by Anupam Tiwari. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW AGGRESSIVE HYBRID FUND

1 Year	1,20,000	2.01%	121280	3.24%	122056	3.41%	122166
3 Years	3,60,000	9.83%	417089	11.08%	424710	11.54%	427549
5 Years	6,00,000	10.85%	787699	11.85%	807516	13.05%	831722
Since Inception	8,10,000	11.68%	1208062	13.03%	1265439	14.61%	1335657

## Direct Plan

1 Year	1,20,000	3.28%	122081	3.24%	122056	3.41%	122166
3 Years	3,60,000	11.34%	426323	11.08%	424710	11.54%	427549
5 Years	6,00,000	12.45%	819510	11.85%	807516	13.05%	831722
Since Inception	8,10,000	13.41%	1282026	13.03%	1265439	14.61%	1335657

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:NIFTY 50-TRI . Inception Date: 13th December, 2018. This scheme is managed by Anupam Tiwari & Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW VALUE FUND

1 Year	1,20,000	5.06%	123209	1.97%	121253	3.41%	122166
3 Years	3,60,000	14.35%	445193	13.52%	439983	11.54%	427549
5 Years	6,00,000	14.90%	870478	15.19%	876648	13.05%	831722
7 Years	8,40,000	15.15%	1439953	16.54%	1513563	14.52%	1408045
10Years	12,00,000	12.18%	2260685	15.26%	2665025	14.03%	2495725
Since Inception	12,00,000	12.18%	2260732	15.26%	2665760	14.04%	2496319

## Direct Plan

1 Year	1,20,000	6.53%	124130	1.97%	121253	3.41%	122166
3 Years	3,60,000	15.97%	455622	13.52%	439983	11.54%	427549
5 Years	6,00,000	16.67%	909213	15.19%	876648	13.05%	831722
7 Years	8,40,000	17.01%	1538945	16.54%	1513563	14.52%	1408045
10Years	12,00,000	13.99%	2489531	15.26%	2665025	14.03%	2495725
Since Inception	12,00,000	13.99%	2489584	15.26%	2665760	14.04%	2496319

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark : Nifty 500 TRI. Additional Benchmark : NIFTY 50-TRI . Inception Date: 8th September, 2015. This scheme is managed by Anupam Tiwari. Please refer to the Annexure for returns of all the schemes managed by them.

# GROWW SIP PERFORMANCE

(Data as on 29th August 2025)



Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested

## GROWW ELSS TAX SAVER FUND

1 Year	1,20,000	2.04%	121300	1.97%	121253	2.06%	121311
3 Years	3,60,000	12.16%	431454	13.52%	439983	10.25%	419659
5 Years	6,00,000	12.92%	829176	15.19%	876648	12.11%	812681
7 Years	8,40,000	13.20%	1343705	16.54%	1513563	13.81%	1373224
10 Years	NA	NA	NA	NA	NA	NA	NA
Since Inception	9,30,000	12.45%	1522897	15.90%	1747994	13.68%	1599080

### Direct Plan

1 Year	1,20,000	3.69%	122345	1.97%	121253	2.06%	121311
3 Years	3,60,000	14.04%	443236	13.52%	439983	10.25%	419659
5 Years	6,00,000	14.90%	870434	15.19%	876648	12.11%	812681
7 Years	8,40,000	15.26%	1445770	16.54%	1513563	13.81%	1373224
10 Years	NA	NA	NA	NA	NA	NA	NA
Since Inception	9,30,000	14.44%	1648830	15.90%	1747994	13.68%	1599080

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark:NIFTY 500 TRI<sup>^</sup>  
 .Additional Benchmark:Nifty 50-TRI . Inception Date: 28th December, 2017. This scheme is managed by Paras Matalia. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW NIFTY TOTAL MARKET INDEX FUND

1 Year	1,20,000	0.79%	120507	1.84%	121171	3.41%	122166
Since Inception	2,30,000	6.46%	244827	7.74%	247805	7.78%	247892

### Direct Plan

1 Year	1,20,000	1.46%	120933	1.84%	121171	3.41%	122166
Since Inception	2,30,000	7.23%	246602	7.74%	247805	7.78%	247892

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY Total Return Index  
 .Additional Benchmark:Nifty 50-TRI. Inception Date: 23rd October, 2023. This scheme is managed by Nikhil Satam & Aakash Chauhan, Shashi Kumar. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW BANKING & FINANCIAL SERVICES FUND

1 Year	1,20,000	6.32%	124000	8.93%	125627	3.41%	122166
Since Inception	1,90,000	6.18%	199696	12.01%	208873	5.01%	197845

### Direct Plan

1 Year	1,20,000	8.40%	125297	8.93%	125627	3.41%	122166
Since Inception	1,90,000	8.27%	202969	12.01%	208873	5.01%	197845

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: Nifty Financial Services TRI. Additional Benchmark:NIFTY 50-TRI. Inception Date: 6th February, 2024. This scheme is managed by Anupam Tiwari & Saptarshhee Chatterjee. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW NIFTY SMALLCAP 250 INDEX FUND

1 Year	1,20,000	-2.03%	118700	-1.00%	119363	3.41%	122166
Since Inception	1,90,000	0.53%	190827	1.73%	192705	4.89%	197646

### Direct Plan

1 Year	1,20,000	-1.45%	119072	-1.00%	119363	3.41%	122166
Since Inception	1,90,000	1.12%	191747	1.73%	192705	4.89%	197646

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: \*Nifty Smallcap 250 Index TRI. Additional Benchmark:Nifty 50 TRI. Inception Date: 29th February, 2024. This scheme is managed by Nikhil Satam, Aakash Chauhan, Shashi Kumar. Please refer to the Annexure for returns of all the schemes managed by them.



# GROWW SIP PERFORMANCE

(Data as on 29th August 2025)



Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Value of Rs. 10,000 invested

## GROWW OVERNIGHT FUND

1 Year	1,20,000	5.77%	123691	5.98%	123820	6.68%	124265
3 Years	3,60,000	6.21%	395532	6.44%	396869	7.16%	401138
5 Years	6,00,000	5.75%	693739	6.01%	698304	6.43%	705705
Since Inception	7,40,000	5.43%	876677	5.69%	883850	6.16%	896903

### Direct Plan

1 Year	1,20,000	5.88%	123758	5.98%	123820	6.68%	124265
3 Years	3,60,000	6.31%	396140	6.44%	396869	7.16%	401138
5 Years	6,00,000	5.84%	695421	6.01%	698304	6.43%	705705
Since Inception	7,40,000	5.52%	879308	5.69%	883850	6.16%	896903

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Liquid Overnight Index. Additional Benchmark: CRISIL 1 Yr T-Bill Index . Inception Date: 08th July, 2019. This scheme is managed by Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW LIQUID FUND

1 Year	1,20,000	6.74%	124303	6.60%	124214	6.68%	124265
3 Years	3,60,000	7.02%	400307	6.99%	400158	7.16%	401138
5 Years	6,00,000	6.35%	704384	6.46%	706376	6.43%	705705
7 Years	8,40,000	5.86%	1034660	6.03%	1040766	6.12%	1044189
10 Years	12,00,000	5.87%	1622012	6.00%	1632978	6.13%	1644119
Since Inception	16,70,000	6.30%	2639878	6.36%	2651557	6.36%	2651070

### Direct Plan

1 Year	1,20,000	6.85%	124371	6.60%	124214	6.68%	124265
3 Years	3,60,000	7.12%	400942	6.99%	400158	7.16%	401138
5 Years	6,00,000	6.46%	706206	6.46%	706376	6.43%	705705
7 Years	8,40,000	5.97%	1038425	6.03%	1040766	6.12%	1044189
10 Years	12,00,000	5.98%	1630741	6.00%	1632978	6.13%	1644119
Since Inception	15,30,000	6.25%	2314993	6.24%	2312158	6.29%	2321053

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Liquid Debt A-I Index. Additional Benchmark: CRISIL 1 Yr T-Bill Index. Inception Date: 25th October, 2011. This scheme is managed by Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW SHORT DURATION FUND

1 Year	1,20,000	7.44%	124696	8.07%	125088	5.63%	123566
3 Years	3,60,000	7.04%	400306	7.96%	405757	8.11%	406703
5 Years	6,00,000	5.84%	695187	6.95%	714710	6.71%	710439
7 Years	8,40,000	5.38%	1016486	6.86%	1071502	6.40%	1054372
10 Years	12,00,000	5.44%	1585033	6.97%	1717174	6.34%	1661203
Since Inception	14,40,000	5.71%	2050708	4.18%	1863008	3.05%	1735588

### Direct Plan

1 Year	1,20,000	8.34%	125259	8.07%	125088	5.63%	123566
3 Years	3,60,000	8.14%	406864	7.96%	405757	8.11%	406703
5 Years	6,00,000	6.99%	715474	6.95%	714710	6.71%	710439
7 Years	8,40,000	6.56%	1060190	6.86%	1071502	6.40%	1054372
10 Years	12,00,000	6.63%	1686957	6.97%	1717174	6.34%	1661203
Since Inception	14,40,000	6.93%	2216208	4.18%	1863008	3.05%	1735588

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Short Duration Debt A-II Index. Additional Benchmark: CRISIL 10 Year Gilt Index. Inception Date:13th September, 2013. This scheme is managed by Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.

# GROWW SIP PERFORMANCE

(Data as on 29th August 2025)



Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)

## GROWW DYNAMIC BOND FUND

1 Year	1,20,000	1.96%	121250	5.00%	123166	5.63%	123566
3 Years	3,60,000	5.07%	388729	7.39%	402351	8.11%	406703
5 Years	6,00,000	4.87%	678534	6.57%	708013	6.71%	710439
Since Inception	8,10,000	4.98%	959659	6.73%	1018487	6.32%	1004553

### Direct Plan

1 Year	1,20,000	2.85%	121810	5.00%	123166	5.63%	123566
3 Years	3,60,000	6.02%	394306	7.39%	402351	8.11%	406703
5 Years	6,00,000	5.71%	692949	6.57%	708013	6.71%	710439
Since Inception	8,10,000	5.76%	985424	6.73%	1018487	6.32%	1004553

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Dynamic Bond A-III Index. Additional Benchmark: CRISIL 10 Year Gilt Index. Inception Date:06th December, 2018. This scheme is managed by Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW Groww Nifty Non-Cyclical Consumer Index Fund

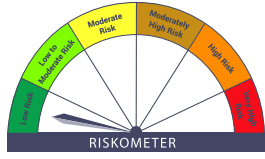
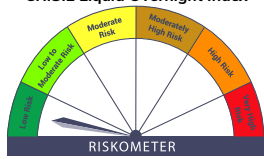
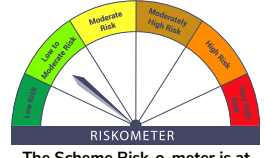
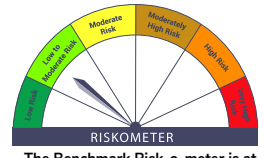
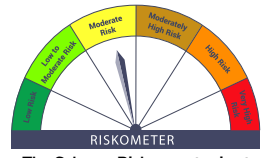
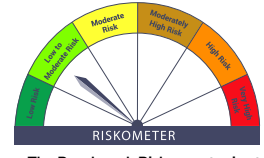
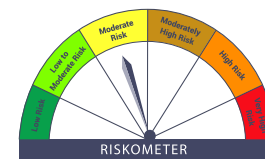
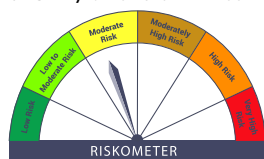
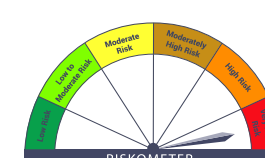
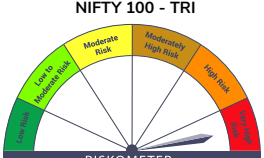
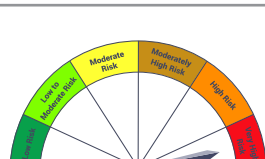
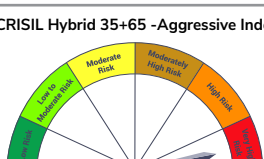

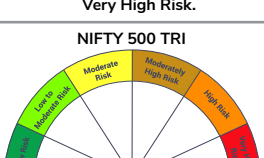
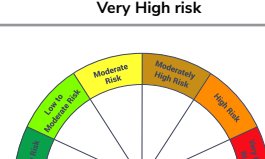
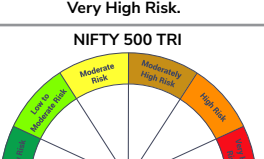
1 Year	1,20,000	5.55%	1,23,516	6.62%	1,24,184	3.41%	1,22,166
Since Inception	1,60,000	5.80%	1,66,441	6.91%	1,67,671	3.63%	1,64,035

### Direct Plan

1 Year	1,20,000	6.17%	1,23,906	6.62%	1,24,184	3.41%	1,22,166
Since Inception	1,60,000	6.43%	1,67,136	6.91%	1,67,671	3.63%	1,64,035

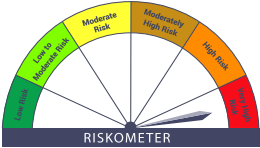

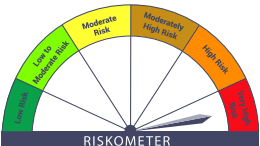
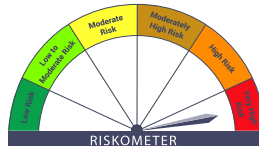
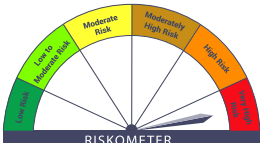
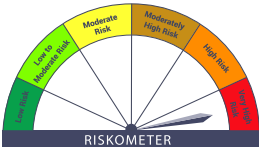
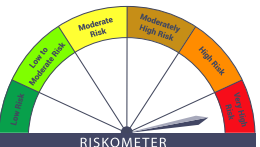
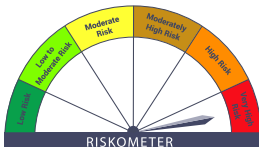
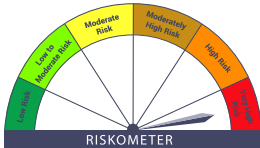

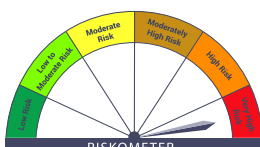


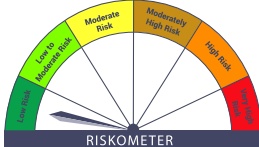
^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: Nifty Non-Cyclical Consumer Index - TRI. Additional Benchmark: Nifty 50 TRI. Inception Date:06th December, 2018. This scheme is managed by Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> <li>Short Term savings.</li> <li>An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity</li> <li>Low Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Low Risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> <li>High level of liquidity with commensurate returns over short term.</li> <li>Through investment in money market &amp; debt securities with maturity of up to 91 days.</li> <li>Low to Moderate Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> <li>Stable returns over short term while maintaining liquidity.</li> <li>Through investment in debt and money market instruments.</li> <li>Moderate Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Dynamic debt scheme investing across duration.</li> <li>Income over medium to long term.</li> <li>Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods</li> <li>Moderate Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>The Benchmark Risk-o-meter is at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over long-term</li> <li>A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> <li>To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>CRISIL Hybrid 35+65 -Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> <li>Capital appreciation and provide long-term Capital growth.</li> <li>An open ended equity scheme following a value investment strategy</li> <li>Very High Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities.</li> <li>An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

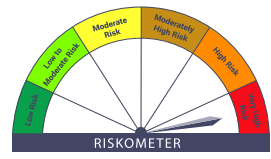
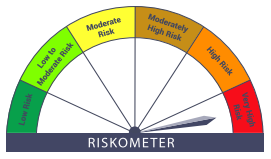
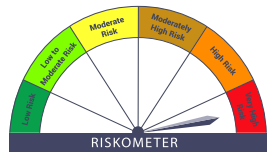
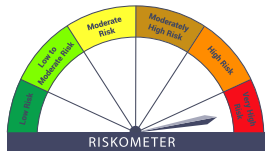
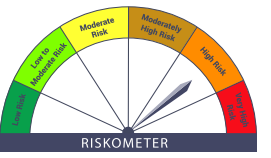
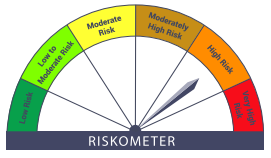

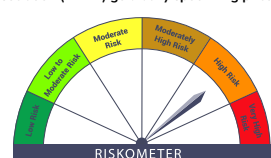
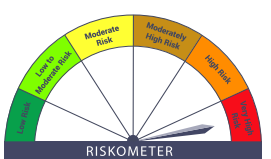
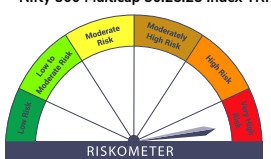
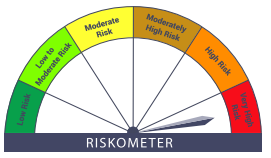
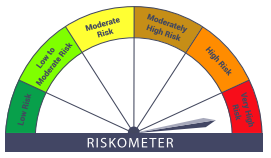
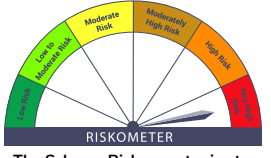
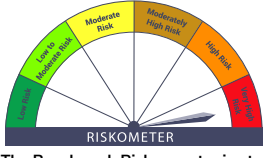
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> <li>Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error.</li> <li>Investors looking to invest in India's growth potential and across sectors &amp; market caps in order to benefit from a well diversified portfolio with long term capital appreciation.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> <li>Looking for long-term capital appreciation, with an investment horizon of 5 - 10 years</li> <li>Seeking investments predominantly in equity and equity related instruments of the companies engaged in the financial services sector</li> <li>Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors</li> <li>Seeking investing opportunities across multiple BFSI sub-sectors</li> <li>Having a slightly higher risk appetite</li> <li>Those who already have a well diversified portfolio, and are looking for some amount of concentration for the potential of out-sized returns.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> <li>Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error</li> <li>Seeking long term capital growth</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Non-Cyclical Consumer Index Fund	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity related instruments of Nifty Non-Cyclical Consumer Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Non-Cyclical Consumer Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity related instruments of Nifty EV &amp; New Age Automotive Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Nifty EV &amp; New Age Automotive ETF</li> <li>Long-term capital appreciation</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 1D Rate Liquid ETF	<ul style="list-style-type: none"> <li>Short Term savings solution</li> <li>Investment in securities covered by NIFTY 1D Rate Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Low risk</p>	<p>Nifty 1D Rate Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>

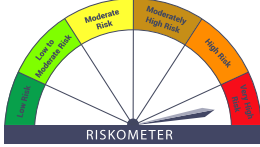

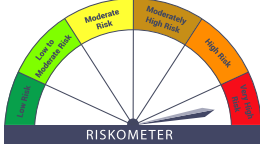


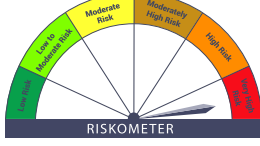
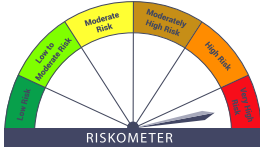
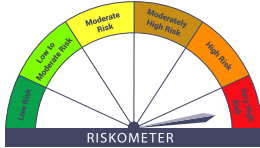


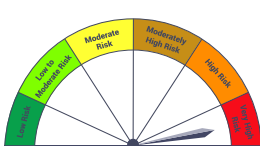
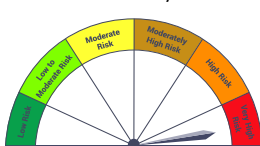
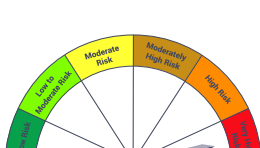
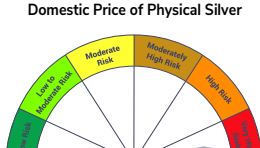
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty India Defence ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty India Defence Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Defence ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Nifty India Defence ETF</li> <li>Long-term capital appreciation</li> <li>Exposure to Defence companies</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Gold ETF	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors</li> </ul>	 <p>The Scheme Risk-o-meter is at High risk</p>	<p>Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price)</p>  <p>The Benchmark Risk-o-meter is at High Risk.</p>
Groww Gold ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Gold ETF</li> <li>Long term capital appreciation</li> </ul>	 <p>The Scheme Risk-o-meter is at High risk</p>	<p>Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price)</p>  <p>The Benchmark Risk-o-meter is at High Risk.</p>
Groww Multicap Fund	<ul style="list-style-type: none"> <li>Investments in equity and equity-related instruments across large-cap, mid-cap and small-cap stocks</li> <li>Long term capital growth</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 500 Multicap 50:25:25 Index TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Railways PSU Index Fund	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty India Railways PSU Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty India Railways PSU Index – TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Railways PSU ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty India Railways PSU Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty India Railways PSU Index – TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

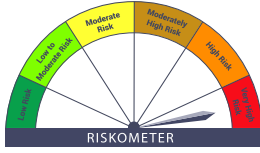
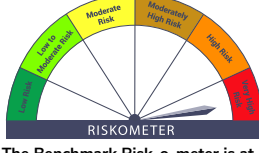
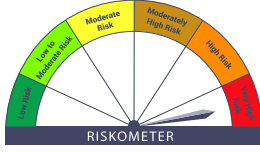
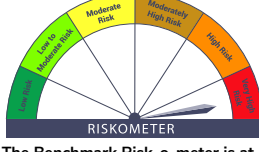
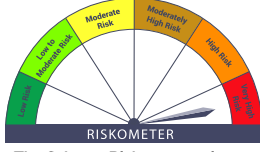

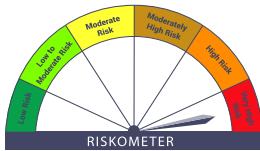
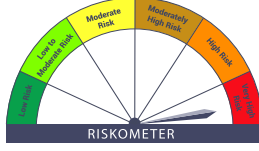
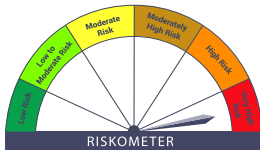
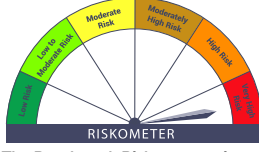
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty 200 ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty 200 Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 200 Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 200 ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Nifty 200 ETF</li> <li>Investment in equity and equity-related instruments of the Nifty 200 Index</li> <li>Long-term capital appreciation</li> <li>Exposure to Nifty 200 stocks</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 200 Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 500 Momentum 50 ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty 500 Momentum 50</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 500 Momentum 50 Index TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 500 Momentum 50 ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Nifty 500 Momentum 50 ETF</li> <li>Long-term capital appreciation</li> <li>Exposure to Momentum stocks</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 500 Momentum 50 Index TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Gilt Fund	<ul style="list-style-type: none"> <li>Credit risk free returns over medium to long term</li> <li>Investments mainly in government securities of various maturities</li> </ul>	 <p>The Scheme Risk-o-meter is at Moderately High Risk.</p>	<p>CRISIL Dynamic Gilt Index</p>  <p>The Benchmark Risk-o-meter is at Moderate Risk.</p>
Groww Silver ETF	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in silver in order to generate returns similar to the performance of the silver, subject to tracking errors</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Domestic Price of Physical Silver</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Silver ETF FOF	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in units of Groww Silver ETF</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Domestic Price of Physical Silver</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

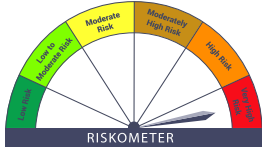
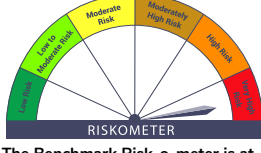
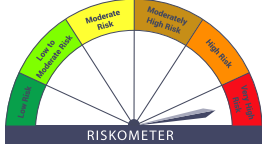
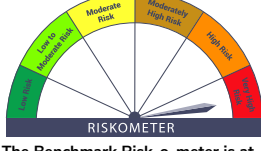
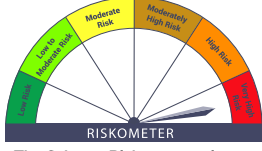
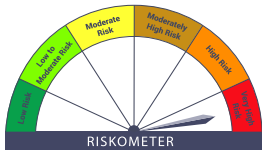
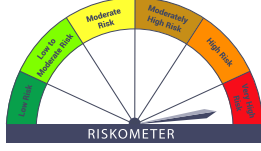


# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty 500 Low Volatility 50 ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty 500 Low Volatility 50 Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 500 Low Volatility 50 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty 50 Index Fund	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty 50 Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 50 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty 50 ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty 50 Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 50 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty India Internet ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty India Internet Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty India Internet Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty India Internet ETF FOF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in units of Groww Nifty India Internet ETF</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty India Internet Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>



# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww BSE Power ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the BSE Power Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>BSE Power Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww BSE Power ETF FOF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in units of Groww BSE Power ETF</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>BSE Power Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Next 50 Index Fund	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty 50 Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty Next 50 Index TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Internet ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty India Internet Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty Next 50 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

## Scheme & Benchmark

### Benchmark Details:

Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	NIFTY 500 TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI
Groww Nifty Non-Cyclical Consumer Index Fund	NIFTY Non-Cyclical Consumer Index TRI
Groww Nifty EV and New Age Automotive ETF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty EV and New Age Automotive ETF FOF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index
Groww Nifty India Defence ETF	Nifty India Defence Index - TRI
Groww Nifty India Defence ETF FOF	Nifty India Defence Index - TRI
Groww Gold ETF	Domestic Price of Physical Gold
Groww Gold ETF FOF	Domestic Price of Physical Gold
Groww Silver ETF	Domestic Price of Physical Silver
Groww Silver ETF FOF	Domestic Price of Physical Silver
Groww Multicap Fund	Nifty 500 Multicap 50:25:25 Index TRI
Groww Nifty India Railways PSU Index Fund	Nifty India Railways PSU Index - TRI
Groww Nifty India Railways PSU ETF	Nifty India Railways PSU Index - TRI
Groww Nifty 200 ETF	Nifty 200 Index - Total Return Index
Groww Nifty 200 ETF FOF	Nifty 200 Index - Total Return Index
Groww Nifty 500 Momentum 50 ETF	Nifty 500 Momentum 50 Index TRI
Groww Nifty 500 Momentum 50 ETF FOF	Nifty 500 Momentum 50 Index TRI
Groww Gilt Fund	CRISIL Dynamic Gilt Index
Groww Nifty 500 Low Volatility 50 ETF	Nifty 500 Low Volatility 50 Index - TRI
Groww Nifty 50 Index Fund	Nifty 50 Index - TRI
Groww Nifty 50 ETF	Nifty 50 Index - TRI
Groww Nifty India Internet ETF	Nifty India Internet Index TRI
Groww Nifty India Internet ETF FOF	Nifty India Internet Index - TRI
Groww BSE Power ETF	BSE Power Index - TRI
Groww BSE Power ETF FOF	BSE Power Index - Total Return Index
Groww Nifty Next 50 Index Fund	Nifty Next 50 Index TRI
Groww Nifty Next 50 ETF	Nifty Next 50 Index - TRI

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Potential Risk Class Matrix

PRC for Groww Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

PRC for Groww Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

PRC for Groww Nifty 1D Rate Liquid ETF			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

# Potential Risk Class Matrix

PRC for Groww Gilt Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Dividend History

## GROWW LIQUID FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-08-2025	1,000	1001.7143	1029.3614	4.7068	4.9265
01-07-2025	1,000	1001.7142	1029.3614	5.0100	5.2462
02-06-2025	1,000	1001.7143	1029.3614	5.5302	5.7707

## GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-07-2025	1,000	1024.8848	1018.5728	6.0291	6.6195
26-06-2025	1,000	1024.8848	1018.5728	1.6405	2.2169
27-05-2025	1,000	1024.8848	1018.5728	6.6554	7.4382

## GROWW LARGE CAP FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

## GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
27-05-2025	1,000	1013.0810	1012.5342	5.1174	6.2180
28-04-2025	1,000	1012.0035	1011.5847	18.8593	19.9787
26-03-2025	1,000	1008.7325	1008.4573	10.8917	12.5628

## GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-08-2025	1,000	1001.4433	1001.4417	4.3301	4.3242
01-07-2025	1,000	1001.4043	1001.5094	4.2129	4.5252
02-06-2025	1,000	1001.5805	1001.9677	4.7415	4.3440

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..



**Groww**  
MUTUAL FUND

**Groww Asset Management Limited**

**CIN- U65991KA2008PLC180894**

**Registered Office**

Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

**Corporate Office**

505 – 5th Floor, Tower 2B, One World Centre, Near Prabhadevi Railway Station, Lower Parel, Mumbai – 400013, Maharashtra.

Tele - +91 22 69744435

Phone : 91 80501 80222

**Branch- Ghatkopar**

Office no. 601, Sixth Floor, Wing A, Integrated Arcade, Corner of Dharmashi Lane and R.B. Mehta Marg, Ghatkopar (East),

Mumbai-400077, Maharashtra

Email : support@growwmf.in Website: www.growwmf.in

**Disclaimer:** Views expressed herein, involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied herein. Stocks/Sectors/Views should not be construed as an investment advice or a research report or a recommendation by Groww Mutual Fund ("the Fund") / Groww Asset Management Limited (AMC) to buy or sell the stock or any other security. The sector(s) mentioned in this document do not constitute any recommendation of the same and the Fund may or may not have any future position in these sector(s). There is no assurance of any returns/capital protection/capital guarantee to the investors in above mentioned Schemes. The investment approach other data mentioned herein are dated and proposed to be followed by the scheme and the same may change in future depending on market conditions and other factors. The AMC/ trustee/ sponsor / group companies shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. :

The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Groww Asset Management Limited is not necessarily indicative of future performance of the scheme/s. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability of distributable surplus and at the sole discretion of trustees. The views expressed herein represents general market outlook and purely represent the views of the author. This document shall not be deemed to constitute any offer to sell the schemes of Groww Asset Management Limited. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme

**Groww Nifty Non-Cyclical Index Fund:**

The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to Groww Nifty Non-Cyclical Index Fund or particularly in the ability of the Nifty Non-Cyclical Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Offer Document / Prospectus / Information Statement.

**Groww Nifty Smallcap 250 Index Fund:**

The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to Groww Nifty Smallcap 250 Index Fund or particularly in the ability of the Nifty Smallcap 250 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Offer Document / Prospectus / Information Statement.

**Groww Nifty Total Market Index Fund:**

The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to Groww Nifty Total Market Index Fund or particularly in the ability of the Nifty Total Market Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Offer Document / Prospectus / Information Statement.

**Groww Nifty EV & New Age Automotive ETF:**

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty EV and New Age Automotive Index to track general stock market performance in India. Please read the full disclosures in relation to the Offer Document / Prospectus / Information Statement

**Groww Nifty 1D Rate Liquid ETF:**

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty 1D Rate Index to track general stock market performance in India. Please read the full disclosures in relation to the Offer Document / Prospectus / Information Statement

**Groww Nifty India Defence ETF:**

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty India Defence ETF to track general stock market performance in India. Please read the full disclosures in relation to the Offer Document / Prospectus / Information Statement

**Groww Gold ETF**

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of Domestic Price of Physical Gold to track general stock market performance in India. Please read the full disclosures in relation to the Offer Document / Prospectus / Information Statement

**Groww Nifty India Railways PSU ETF**

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of Domestic Price of Physical Gold to track general stock market performance in India. Please read the full disclosures in relation to the Offer Document / Prospectus / Information Statement

**Groww Nifty 200 ETF**

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of Domestic Price of Physical Gold to track general stock market performance in India. Please read the full disclosures in relation to the Offer Document / Prospectus / Information Statement

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**





2025

# August



**Groww**  
MUTUAL FUND