

# Groww Silver ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Silver ETF)

**NFO Period: 02 MAY - 16 MAY '25**


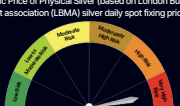
## Factsheet

April 2025



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(An open-ended fund of fund scheme investing in units of Groww Silver ETF)

PRODUCT LABEL#		
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment predominantly in units of Groww Silver ETF</li> </ul>	Scheme Riskometer	Benchmark Riskometer
	 <p>Investor should understand that their principal will be at Very High Risk</p>	<p>Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) silver daily spot fixing price)</p>  <p>The Benchmark is at Very High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Views expressed herein, involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied herein. Stocks/Sectors/Views should not be construed as an investment advice or a research report or a recommendation by Groww Mutual Fund ("the Fund") / Groww Asset Management Limited (AMC) to buy or sell the stock or any other security. The sector(s) mentioned in this document do not constitute any recommendation of the same and the Fund may or may not have any future position in these sector(s). There is no assurance of any returns/capital protection/capital guarantee to the investors in above mentioned Schemes. The investment approach other data mentioned herein are dated and proposed to be followed by the scheme and the same may change in future depending on market conditions and other factors. The AMC/ trustee/sponsor/group companies shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Fund Scheme makes investments.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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# HOW TO READ FACTSHEET



## Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

## Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor.

## NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

## Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

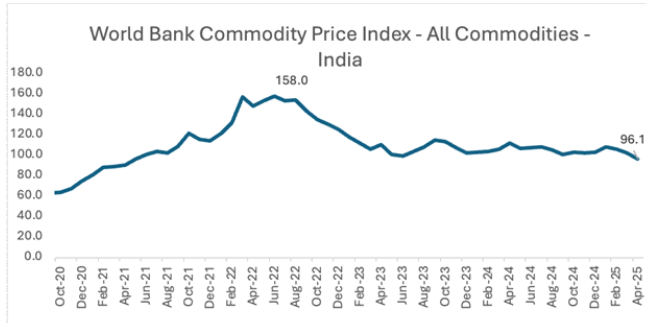
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Macro-economic Development:

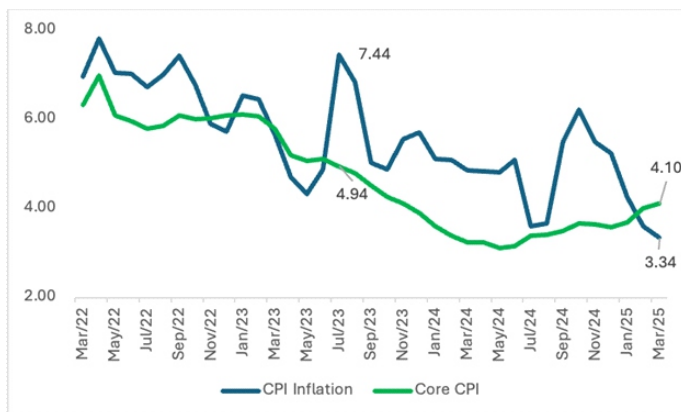
### 1. Downward Movement in Commodities.



Source: Indiadatahub.com as on 30th April 2025

- Crude oil prices ended the month at \$63.12 vs \$73.63 at the end of the previous month.
- Brent crude oil prices have trended lower as geo-political developments have added to the volatility
- Trade-war uncertainty, a slowing global economy, central bank reserve diversification and safe-haven buying are expected to ensure that demand for gold remains robust.
- Tariffs on China and other countries would weaken growth momentum across countries thus driving commodity prices lower.

### Inflation moderated in the month of March



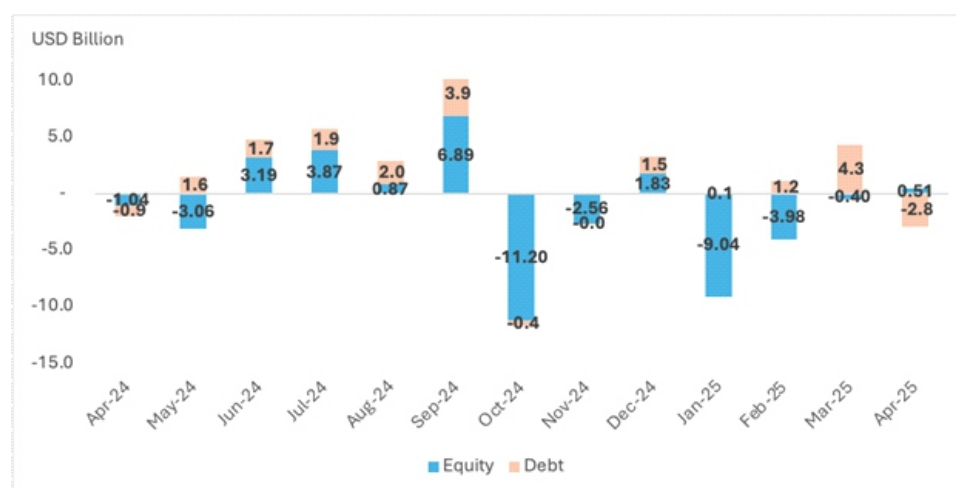
source: Indiadatahub.com, 30th April, 2025

- CPI inflation softened to a 67-month low of 3.34% YoY in Mar from 3.61% YoY in Feb, driven by food inflation at 2.7% YoY (3.7% in Feb) even as core inflation inched up to 4.1% YoY (4.0% in Feb)
- The fall in food inflation is led by veggies (-5.7% MoM), eggs (-4.9% MoM), pulses (-2.9% MoM), spices (-0.8% MoM) and meat and fish (-0.4% MoM). Veggie prices rose by as high as 42% YoY in October 2024 and are at a 21-month low of -7.0% YoY
- Core inflation is largely driven by elevated gold and silver prices pushing personal care and effects (13.5% YoY). The other core sub-segments are seeing inflation ranging from 2% YoY for footwear to 4.3% YoY for health. Apart from gold, other components of core inflation should remain benign
- CPI inflation for Q4FY25 now stands at 3.7% and FY25 inflation stands at 4.6%.

### 3. Forex Reserves and FII flows



Source: [dbie.rbi.org.in](https://dbie.rbi.org.in), 30th April, 2025



Source: NSDL as on 30th April 2025

#### Debt Market Flows:

- During the month of April 2025, the FPI had outflows into the debt market of US\$2.84 billion.

#### Equity Market Flows:

- During the month of April 2025, the FPI had inflows into the equity market of US\$0.51 billion.

## Debt Market Data:

Annualized Return as 30th-April-2025	3M	6M	1Yr	3Yr	5Yr
Nifty 5 Year GSEC (Government Securities)Index	16.80%	12.90%	11.74%	8.08%	6.47%

Source: Niftyindices.com

Inflation	Mar-25	Feb-25
Headline CPI YoY	3.34%	3.61%
CPI Core YoY	4.10%	3.99%

Source: Indiatdatahub.com 30th April 2025

as on	30-April-25	28-March-25
Crude	63.12\$/bbl	73.63\$/bbl
Gold	3288.71\$/oz	3085.12\$/oz
USD/INR	84.4950	85.4625

Source :Bloomberg 30th April 2025

## Debt Market Development:

### 1. Trump's Reciprocal tariff

- On 3 Apr 2025, a day President Trump announced reciprocal tariffs. US President has announced a 90-day pause on reciprocal tariffs that were scheduled to take effect from 9 April 2025 for all countries except China. The baseline tariff of 10%, which came into effect on 5 April 2025, will continue during this period.
- China raised the tariffs on US imports to 125%. This came after the US increased the tariffs on Chinese imports to 145%. Both countries have been continuously increasing tariffs against each other over the last few days.
- IMF in April, has revised the global growth to 2.8% in 2025 and 3.0% in 2026 from January estimates of 3.3% in 2025 and 3.3% in 2026. Whereas, WTO has reduced the global growth for 2025 by 0.6% to 2.2% and for 2026 by 0.20% to 2.4%.
- The direct impact on India is estimated at 0.3% of GDP but second order impact could come from weaker services exports to US as well as remittances and lower exports to other geographies.
- The substantial liquidity injection has created conditions more conducive to policy transmission, with the banking system returning to surplus. This surplus liquidity environment should support the transmission of the 50 bps of rate cut and any further rate cuts that might be implemented in during the year 2025
- Source: RBI, 30th April, 202

## Debt Market Development:

### 2. Rate Cuts

- System liquidity closed in a surplus after more than 3 months, aided by government spending, and liquidity operations by the RBI (OMO purchase and FX swap).
- Announcement of Reciprocal Tariff by US, creates uncertainty on global growth.
- Most of the central banks have started their rate cutting due to inflation softening and economic factors. The Reserve Bank of India (RBI) is expected to follow a similar approach, monitoring inflation and growth before considering every rate cut.
- For investors, this environment of rate cutting cycles along with global trade-wars will compress real rates making debt investments potentially attractive.

### 3. Projected CPI and Real Interest Rate

- With the 1-Year Government Treasury Bill currently at a 5.90% – 6.00% Yield to Maturity and FY'26 inflation at 4.00% as projected in April Monetary Policy, the real interest rate stands at approximately 1.9-2.0%. This positive real interest rate is crucial for protecting investors' purchasing power amidst fluctuating market conditions, making a strong case for investment in longer duration.

## Global Central Bank Interest Rates

Previous Policy	Upcoming Policy	Country	Particulars	Current	Previous
09-Apr-25	05-Jun-25	India	RBI Repo Rate	6	6.25
17-Apr-25	05-Jun-25	Euro Zone	ECB Interest Rate Decision	2.4	2.65
21-Apr-25	20-May-25	China	PBoC Interest Rate	3.1	3.1
01-May-25	17-Jun-25	Japan	BoJ Interest Rate Decision	0.5	0.5
19-Mar-25	07-May-25	US	Fed Interest Rate Decision	4.5	4.5
20-Mar-25	08-May-25	UK	BoE Interest Rate	4.5	4.5

Source - Bloomberg, 6th May, 2025

## Scheme wise Fund Managers Debt Commentary

Scheme	Portfolio Positioning
<b>Groww Liquid Fund</b>	The Scheme continues to focus on enhancing accruals while aiming to keep low to moderate risk.
<b>Groww Short Duration Fund</b>	Given the expected rate cuts ahead and aggressive liquidity infusion by RBI to tune of more than 8 trillion, the scheme has duration upwards of 2.7 with an aim to have healthy carry and potential capital gains. The scheme currently has invested with higher allocation to corporate bonds with maturity between 2-5 years. We believe that higher liquidity in the system will benefit corporate bonds as spreads over corresponding government securities should narrow subsequently.
<b>Groww Dynamic Bond Fund</b>	The fund has maintained relatively higher duration, given the current positioning of the interest rate cycle which we believe is heading downwards. We believe that the term premium compression in longer dated government securities will happen because of improving CAD due to structural improvement in services and remittance. Also post tariff by the US every country is getting evaluated on their own macro-economic merit and India stands out favourably in this evaluation.



## Equity Market Outlook

### Global Macro

Global equity markets took a respite from Tariff panic as USA did a calibrated readjustment to its tariff policies, however the currency and bond markets specially in USA remained weak.

Europe has benefited from the uncertainty arising from the US–China tariff war, and its markets—across bonds, equities, and currency—performed relatively well during the month. There is growing hope that Europe will increase fiscal spending to drive growth in response to the US tariff onslaught.

Chinese market was also down but recouped some of its losses in second half of April. Currency was stable in the month

The major debate that has started now is whether USD remains the global currency of choice and the safe haven for global capital given Tariff tantrums and deglobalization of the world trade. This resulted in flight to gold by central bankers and investors.

**De-dollarization has begun to create a dent in the Dollar's dominance after a long time. The Dollar Index has cooled off by more than 8%, which could be attributed to multiple factors such as**

- 1) **Trade Policy Uncertainty:** The implementation of broad tariffs by the U.S. administration has raised concerns about potential inflationary pressures and slowed economic growth. These protectionist measures have led investors to reassess the attractiveness of U.S. assets, contributing to the dollar's decline
- 2) **Overvaluation of the Dollar:** As per Reuters, some analysts have pointed out that the dollar was significantly overvalued at the end of 2024, by approximately 19% based on median valuations across 34 currencies. This overvaluation has corrected as market perceptions adjust to more sustainable levels.

Source : [Reuters News](#)

- 3) **Shift in Global Capital Flows:** There has been a noticeable shift in global investment, with capital moving away from U.S. assets towards international markets, such as Europe and Asia. This reallocation reflects growing scepticism about U.S. economic policies and prospects, further weakening demand for the dollar.

Similar reaction was seen in major commodities which cooled off due to expectation of potential slowdown in global growth. Gold price continues to rise due to increased investor interest as well as central bank purchases.



**Fig : Currency and commodity returns**

Index	1 M Return	1 Yr Return
<b>Currency</b>		
USD-INR X-RATE	-1%	1%
DOLLAR INDEX SPOT	-4%	-5%
USD-EUR X-RATE	-4%	-5%
USD-JPY X-RATE	-3%	-5%
USD-CNH Cross Rate	-1%	0%
GBP-USD X-RATE	2%	6%
CNY-INR X-RATE	-1%	1%
<b>Commodity</b>		
Generic 1st 'CO' Future	-18%	-31%
LME COPPER 3MO (\$)	-5%	2%
LME ALUMINUM 3MO (\$)	-3%	2%
LME ZINC 3MO (\$)	-7%	4%
Gold Spot \$/Oz	4%	43%
Silver Spot \$/Oz	-4%	24%

Source : Bloomberg, May, 02, 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

**Fig : Dollar Index chart**



Source: Bloomberg, Groww AMC research, May, 02, 2025

INR has also appreciated (against USD) in last few weeks as FII inflows in March improved substantially. Also, there is optimism that India US would finalize a trade deal.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Fig : USD INR chart**



Source: Bloomberg, Groww AMC research, May, 02, 2025

## Indian Market

With the announcements of US Tariff on 2nd April, 2025 equity markets globally saw sharp drawdown again after the relief rally of Mar-25. However, from Mid-April 25 as the intensity of Tariff Tantrums diluted a bit the equity markets especially as India recouped some drawdowns already. Nifty 50 and Nifty 500 have already retraced 55%/46% respectively of the drawdown from the previous peak. Among the sectors, Nifty Bank and Nifty private Bank have already crossed its previous peak. On the contrary, IT, energy, real estate, Auto have retraced back only 25%-32% of the drawdown.

Bloomberg and date is 02, May, 2025.

**Fig : Indian Indices returns**

Index	Drawdown from peak	Return from Bottom	Retracement
Nifty 50	-16%	10%	55%
Nifty 100	-18%	11%	50%
Nifty Midcap 150	-21%	11%	42%
Nifty Smallcap 250	-26%	12%	33%
Nifty 500	-19%	11%	46%
Nifty Bank	-12%	15%	111%
Nifty Private Bank	-13%	16%	104%
Nifty PSU Bank	-30%	16%	39%
Nifty FMCG	-24%	11%	36%
Nifty IT	-29%	10%	25%
Nifty Auto	-28%	12%	32%
Nifty Commodities	-23%	12%	40%
Nifty Pharma	-17%	9%	46%
Nifty India Consumption In	-22%	11%	39%
Nifty Energy	-33%	14%	28%
Nifty Realty	-33%	14%	28%
Nifty Infrastructure	-21%	15%	56%
Nifty CPSE	-30%	15%	36%

Source : Bloomberg, May 02, 2025

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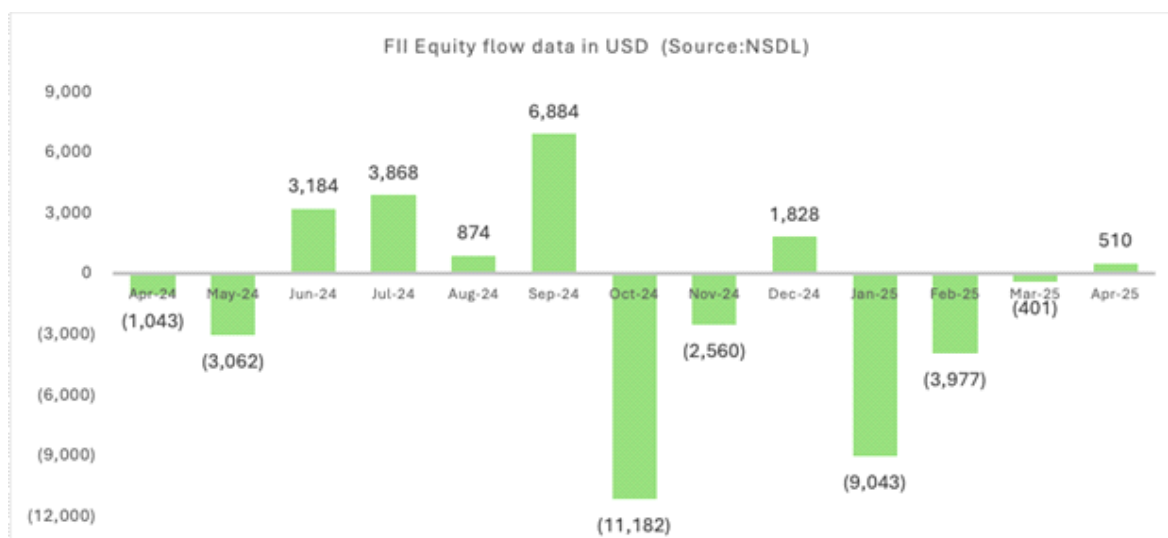
Index	1 M Return	1 Yr Return
<b>Equity Index</b>		
Nifty 50	4%	8%
Nifty 100	4%	7%
Nifty Midcap 150	3%	8%
Nifty Smallcap 250	1%	3%
Nifty 500	3%	7%
Nifty Bank	7%	16%
Nifty Private Bank	7%	15%
Nifty PSU Bank	4%	-9%
Nifty FMCG	5%	4%
Nifty IT	-1%	3%
Nifty Auto	4%	3%
Nifty Commodities	0%	-1%
Nifty Pharma	3%	13%
Nifty India Consumption In	4%	11%
Nifty Energy	2%	-14%
Nifty Realty	3%	-7%
Nifty Infrastructure	4%	4%
Nifty CPSE	2%	4%

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**FII Flow** has turned positive in April as opposed to massive selling in the previous 3 months. This can be attributed to multiple reasons like

- 1) Better valuations post correction in Jan-Mar'25
- 2) INR appreciation which if continues, boosts investor returns
- 3) Easing global tensions and expectation of India benefiting from trade tensions between USA and China

**Fig : FII flows in India**

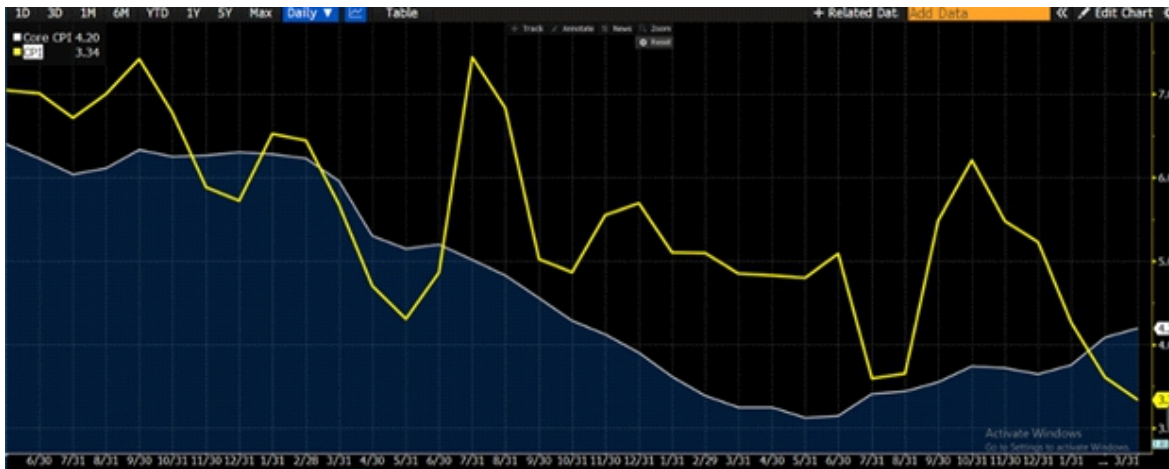


Source : NSDL, May, 02, 2025

Inflation continues to ease which gives more space for monetary policy action to RBI.

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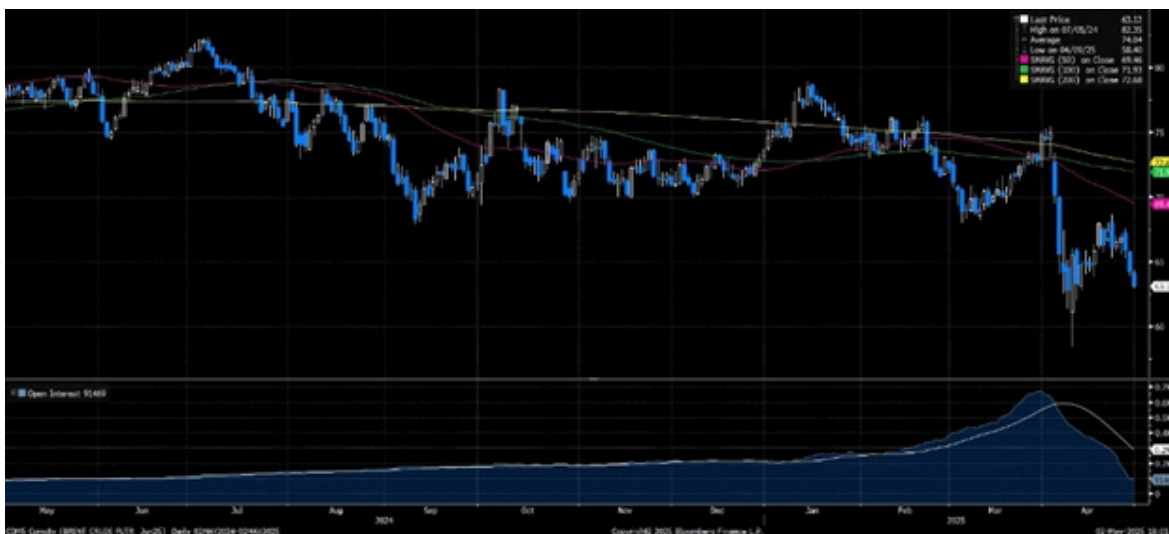
**Fig : Core CPI and CPI chart**



Source: Bloomberg, Groww AMC research, May, 05, 2025

Lower Crude prices would help Indian markets as India has substantial import for crude. Moreover, it is used in key sectors as raw material

**Fig : Crude price chart**



Source: Bloomberg, Groww AMC research, May, 02, 2025

## Earnings, upgrades and downgrades

Earnings season in Q4FY25 till now has been a mixed pack. Out of 500 companies in NSE 500 index, 134 companies have announced the result. Within these companies, 55% companies have seen BEAT the estimate and 45% have MISSED the estimates. On an aggregate basis, there was a positive surprise of 4% in earnings till now.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



**Fig: Sectoral quarterly result review**



Source : Bloomberg, May, 02, 2025

## Tariff impact update –

It has been a month now since Tariff announcements on 2nd Apr,25 and investors across the world have experienced the whirls of the merry-go round of madness. However, recently De-Dollarization in last one month has emerged concerns on US soil and we have seen slow down in Tariff tussle. USA has indicated about openness to negotiate with China. But the power games have somewhat tilted sides towards China. US trade is not looking at China +1, rather, it is probably China + Many. And the real beginning of the end game would be to capture the market share among that “Many” at India is relatively better placed compared to other countries in that contest.

## Domestic policy push-

On the domestic front, Government and RBI are working to fuel growth in tough environment. In last budget, central government had a fiscal boost by reduction of the personal income tax slabs and thereby foregoing tax of INR 1Tn. This extra savings should increase consumption across the strata, more so in discretionary consumption. On top of this, RBI in last two monetary policy meetings have consistently reduced repo rates by cumulative 50bps from 6.5% to 6%. Also, in Mar25, RBI injected liquidity by conducting OMO purchases of Government securities of INR 1Tn. Again on 1st Apr, RBI announced aggregate INR 80,000Cr with four equal tranches in the month of Apr25. These actions have lifted much awaited liquidity in the banking system and banks have started to see higher deposit accretion in Q4FY25. The key tone of RBI can be sensed from below part of minutes of MPC meeting – “In such times of such uncertainties, there is a greater need for stimulating private consumption and investments through fiscal and monetary policy to sustain the growth momentum. **Fortunately, there is policy space for necessary actions...** Furthermore, the declining crude oil and other commodity prices with the subdued global demand, and normal monsoon predictions for 2025-26 suggest that CPI headline will remain within the target range of 4%. **This provides headroom for adopting a more accommodative monetary policy”.**

Source - RBI, 30th April

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These actions on domestic space as well as relative advantage in Tariff Tug of war have increased the confidence in Indian equity markets. This has resulted stable SIP flows in domestic Mutual Funds as well as some early signs of FII comeback in late April 25. Recovery has been sharp in sectors with high domestic mix, high visibility of earnings and decent valuation. Despite the recovery, valuation is still decent and there are opportunities popping out in pockets. All in all, let the trees of events and near term earnings not fade out the view of the Jungle of compounding. Moreover, optimism for Indian Equity gets stronger with every crisis. And volatility although psychologically painful in short term opens the gateway for better long term returns. This is the time to capture the wealth creation ride on strong fundamentals, sustainable value creation and stay invested on the journey of Indian Equities in becoming “Good to Great”.

## Appendix-

### Figure 1

Nifty 50 1Year forward PE has recovered to 20.8x slightly above 10Y average of 20.4x



Source: Bloomberg, Groww AMC research, May 2, 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns

**Figure 2**

Nifty 500 1Year forward PE has recovered to 22.8x slightly above 10Y average of 22.4x



Source: Bloomberg, Groww AMC research, May 2, 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns



## Scheme wise Fund Managers Equity Commentary

Scheme	Portfolio Positioning
<b>Groww Large Cap Fund</b>	The investment philosophy follows a top-down approach, starting with the right sectors and industries, then zooming in on companies with strong financials and capable management. Valuation is key at every step, ensuring we pick high quality companies at a reasonable price. Currently maintaining an overweight in healthcare based on strong domestic demand, banking and financials based on reasonable valuations and growth potential, select auto stocks on premiumisation theme, and infrastructure for potentially higher govt capex in FY26.
<b>Groww Value Fund</b>	The scheme follows a bottom-up stock selection approach, focusing on companies with a high margin of safety and visible potential for value unlocking. This is achieved through rerating, driven by specific events or better-than-expected growth, ensuring lower risk and long-term value creation. Currently maintaining an overweight in banking and financials based on reasonable valuations and growth potential, telecom with lower competition and higher cash flows visibility, and select auto stocks on premiumisation theme.
<b>Groww Multicap Fund</b>	Our investment strategy takes a top-down Q-GARP approach for large caps, starting with sectors and industries, and then selecting companies with strong growth potential. For small and mid caps, we use a bottom-up Q-GARP approach, focusing on individual company fundamentals. The emphasis is on finding high-growth companies with strong quality traits, including competitive moats, capable management, and robust financials. Currently maintaining an overweight in chemicals as a long-term structural opportunity benefitting from import substitution, select auto stocks on premiumisation theme, and infrastructure for potentially higher govt capex in FY26.
<b>Groww Aggressive Hybrid Fund</b>	The scheme seeks to create a judicious balance of equity and debt to benefit from both across market cycles.  The equity investment philosophy follows a top-down approach, starting with the right sectors and industries, then zooming in on companies with strong financials and capable management. Valuation is key at every step, ensuring we pick high quality companies at a reasonable price. The debt portion of the fund has maintained relatively higher duration, given the current positioning of the interest rate cycle which we believe is heading downwards. We believe that the term premium compression in longer dated government securities will happen because of improving CAD due to structural improvement in services and remittance. Also post tariff by the US every country is getting evaluated on their own macro-economic merit and India stands out favourably in this evaluation. On the equity side, currently maintaining an overweight on banking and financials based on reasonable valuations and growth potential, select auto stocks on premiumisation theme, and construction materials based on consolidation over the last three years and potentially improving competitive intensity going forward leading to better realisations. On the debt side, we are holding long duration securities to benefit from potential rate cuts going forward.
<b>Groww ELSS Tax Saver Fund</b>	Our investment strategy takes a top-down Q-GARP approach for large caps, starting with sectors and industries, and then selecting companies with strong growth potential. For small and mid caps, we use a bottom-up Q-GARP approach, focusing on individual company fundamentals. The emphasis is on finding high-growth companies with strong quality traits, including competitive moats, capable management, and robust financials. Currently maintaining an overweight in banking and financials based on reasonable valuations and growth potential, select auto stocks on premiumisation theme.
<b>Groww Banking &amp; Financial Services Fund</b>	The scheme follows Q-GARP approach identifying growth segments within the Financial Services sector with macro-economics and business cycle in focus and aims for combining top down segment allocation and bottom up stock selection basis growth, business profitability, promoter/management quality and valuation. Currently maintaining relatively underweight in banks and overweight in insurance and financial services segments as a play on penetration and premiumisation.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund	Groww Value Fund	Groww ELSS Tax Saver Fund	Groww Aggressive Hybrid Fund
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Investment Style	Growth	Value	Growth	Growth
Capitalisation	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Mr. Anupam Tiwari	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule  Equity - Mr. Anupam Tiwari
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 120.76 Crore	₹ 49.38 Crore	₹ 46.18 Crore	₹ 44.66 Crore
Month End AUM (Rs. in Crores)	₹ 123.82 Crore	₹ 51.42 Crore	₹ 47.36 Crore	₹ 45.61 Crore
Portfolio Turnover	2.48	1.66	1.95	2.12
Standard Deviation#	4.0138	4.0980	4.2458	3.1185
Sharpe Ratio#	0.46	0.60	0.41	1.26
Beta#	0.96	0.93	0.94	1.07
R Square#	0.96	0.94	0.91	0.95
Expense Ratio\$ (Regular Plan / Direct Plan)	2.43% / 1.03%	2.30% / 0.90%	2.25% / 0.55%	2.30% / 0.85%
Market Capitalisation* (%)				
Large Cap	81.82	64.04	52.21	60.77
Mid Cap	7.27	13.84	25.78	6.30
Small Cap	1.98	12.56	18.05	1.49
Portfolio Details				
Number of Stocks	35	33	46	31
Top 10 Stocks (%)	49.03	51.38	41.45	41.92
Top 5 Sectors (%)	56.96	59.03	54.09	47.93
Other Details				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) NIL, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

# Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund	Groww Nifty Non-cyclical consumer Index Fund
Type of Scheme	(An open-ended scheme replicating/ tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index	95% to 100% Equity and equity related securities covered by Nifty Non-Cyclical Consumer Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Investment Style	Growth	Growth	Growth
	Capitalisation	Index Fund	Equity- Thematic Fund	Index Fund
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI	Nifty Non-Cyclical Consumer Index TRI
Fund Manager	^^ Mr. Aakash Chauhan	Mr. Anupam Tiwari	^^ Mr. Aakash Chauhan	^^ Mr. Aakash Chauhan
	Mr. Nikhil Satam	Mr. Saptarshee Chatterjee	Mr. Nikhil Satam	Mr. Nikhil Satam
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 278.97 Crore	₹ 50.34 Crore	₹ 97.60 Crore	₹ 48.30 Crore
Month End AUM (Rs. in Crores)	₹ 289.09 Crore	₹ 51.80 Crore	₹ 99.99 Crore	₹ 49.65 Crore
Portfolio Turnover	0.08	0.95	0.40	0.16
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.05% / 0.40%	2.30% / 0.36%	1.05% / 0.45%	1.00% / 0.40%
Market Capitalisation* (%)				
Large Cap	68.91	63.03	0.15	82.64
Mid Cap	17.96	12.05	1.80	16.53
Small Cap	13.04	15.53	98.23	0.95
Portfolio Details				
Number of Stocks	753	29	250	30
Top 10 Stocks (%)	33.05	65.79	11.86	63.88
Top 5 Sectors (%)	45.74	90.61	39.48	73.57
Other Details				
Exit Load	Entry Load: Nil Exit Load: <ul style="list-style-type: none"><li>• 0.25% if redeemed/ switched out within 7 Days from the date of allotment.</li><li>• Nil - if redeemed/ switched out after 7 Days from the date of allotment</li></ul>	Entry Load: Nil Exit Load: <ul style="list-style-type: none"><li>• For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV</li><li>• For redemption / switch-out of units after 30 days from the date of allotment: Nil</li></ul>	Entry Load: Nil Exit Load: <ul style="list-style-type: none"><li>• 0.25% if redeemed/ switched out within 7 Days from the date of allotment.</li><li>• Nil - if redeemed/ switched out after 7 Days from the date of allotment</li></ul>	Entry Load: Nil  Exit Load: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. <ul style="list-style-type: none"><li>• No Exit Load is payable if units are redeemed/ switched-out after 30 days from the date of allotment.No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration/ enrolment shall be levied.</li></ul>

Note: ^^ Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025.

Data as on April 30, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 64 and 68 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.00% as on April 30, 2025). \*Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty India Railways PSU Index Fund	Groww Nifty India Railways PSU ETF	Groww Nifty 200 ETF	Groww Nifty 200 ETF FOF
Type of Scheme	(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI )	(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI)	(An open-ended scheme tracking the Nifty 200 Index - TRI)	( An open-ended fund of fund scheme investing in units of Groww Nifty 200 ETF )
Scheme Characteristics	90% to 100% Equity and equity related securities covered by Nifty India Railways PSU Index Fund	Min 90% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty 200 ETF	95% to 100% Equity and equity related securities covered by Nifty 200 ETF
Indicative Investment Horizon	4 years	4 years	4 years	4 years
Fund Style Matrix	Investment Style	Growth	Growth	Growth
	Capitalisation	Index Fund	ETF Fund	ETF Fund
Inception Date	February 04, 2025	February 05, 2025	February 25, 2025	February 28, 2025
Benchmark	Nifty India Railways PSU Index - TRI.	Nifty India Railways PSU India- TRI	Nifty 200 Index TRI	Nifty 200 Index TRI
Fund Manager	Mr. Nikhil Satam	Mr. Nikhil Satam	^Mr. Aakash Chauhan	^Mr. Aakash Chauhan
	^Mr. Aakash Chauhan	^Mr. Aakash Chauhan	Mr. Nikhil Satam	Mr. Nikhil Satam
Fund Overview		Fund Overview	Fund Overview	Fund Overview
Monthly Average AUM (Rs. in Crores)	₹ 24.92 Crore	₹ 29.86 Crore	₹ 14.20 Crore	₹ 7.49 Crore
Month End AUM (Rs. in Crores)	₹ 25.48 Crore	₹ 29.04 Crore	₹ 10.72 Crore	₹ 3.47 Crore
Portfolio Turnover	0.06	0.16	1.16	1.46
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.07% / 0.47%	0.00% / 0.49%	0.00% / 0.35%	0.70% / 0.15%
Market Capitalisation* (%)		Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)
Large Cap	52.08	52.00	82.10	-
Mid Cap	38.43	38.36	17.35	-
Small Cap	9.42	9.39	0.18	-
Portfolio Details		Portfolio Details	Portfolio Details	Portfolio Details
Number of Stocks	16	16	201	-
Top 10 Stocks (%)	93.66	95.67	39.39	-
Top 5 Sectors (%)	84.53	84.37	51.25	-
Other Details		Other Details	Other Details	Other Details
Exit Load	Entry Load: Nil Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL	NIL	NIL	Entry Load: Nil Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Note: ^Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025.

Data as on April 30, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 65 and 69 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.00% as on April 30, 2025). \*Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Snapshot of ETF & FOF Fund

Scheme Name	Groww Nifty EV & New Age Automotive ETF	Groww Nifty EV & New Age Automotive ETF FOF	Groww Nifty1D Rate Liquid ETF	Groww Nifty India Defence ETF
Type of Scheme	(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index -Total Return Index)	(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New AgeAutomotive ETF)	(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)	An open-ended scheme tracking the Nifty India Defence Index - TRI
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Investment Style	Growth	Growth	Growth
	Capitalisation	ETF Fund	ETF Fund	ETF Fund
Inception Date	August 07, 2024	August 12, 2024	September 24, 2024	October 08, 2024
Benchmark	Nifty EV and New Age Automotive Index-TRI	Nifty EV and New Age Automotive Index-TRI	Nifty 1D Rate Index	Nifty India Defence Index - TRI
Fund Manager	^^ Mr. Aakash Chauhan	^^ Mr. Aakash Chauhan	Mr. Kaustubh Sule	^^ Mr. Aakash Chauhan
	Mr. Nikhil Satam	Mr. Nikhil Satam		Mr. Nikhil Satam
Fund Overview		Fund Overview	Fund Overview	Fund Overview
Monthly Average AUM (Rs. in Crores)	₹ 232.94 Crore	₹ 120.32 Crore	₹ 58.12 Crore	₹ 94.97 Crore
Month End AUM (Rs. in Crores)	₹ 244.84 Crore	₹ 126.61 Crore	₹ 62.54 Crore	₹ 106.95 Crore
Portfolio Turnover	0.23	0.01	0.00	0.17
Modified Duration	-	-	2.05 Days	-
Average Maturity	-	-	2.05 Days	-
Macaulay Duration	-	-	2.05 Days	-
Annualized YTM	-	-	5.98	-
Expense Ratio\$ (Regular Plan / Direct Plan)	- / 0.47%	0.62% / 0.19%	- / 0.29%	- / 0.43%
Market Capitalisation* (%)		Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)
Large Cap	54.09	-	-	38.32
Mid Cap	33.31	-	-	39.14
Small Cap	12.64	-	-	22.52
Portfolio Details		Portfolio Details	Portfolio Details	Portfolio Details
Number of Stocks	35	-	-	18
Top 10 Stocks (%)	56.94	-	-	90.88
Top 5 Sectors (%)	86.65	-	-	99.98
Other Details		Other Details	Other Details	Other Details
Exit Load	Nil	If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL	Nil	Nil

Note: ^^ Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025.

Data as on April 30, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 64 and 68 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.00% as on April 30, 2025). \*Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Snapshot of Equity,ETF & FOF Fund

	Groww Nifty India Defence ETF FOF	Groww Gold ETF	Groww Gold ETF FOF	Groww Multicap Fund
Type of Scheme	(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)	An open-ended Exchange Traded Fund replicating/ tracking domestic price of Physical Gold	An open-ended fund of fund scheme investing in units of Groww Gold ETF	An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Investment Style	Growth	Growth	Growth	Growth
Capitalisation	FOF Fund	ETF Fund	FOF Fund	Equity Fund
Inception Date	October 11, 2024	October 22, 2024	November 06, 2024	December 16, 2024
Benchmark	Nifty India Defence Index - TRI	Domestic Price of Physical Gold	Domestic Price of Physical Gold	Nifty 500 Multicap 50:25:25 Index TRI
Fund Manager	<sup>^^</sup> Mr. Aakash Chauhan Mr. Nikhil Satam	Mr. Wilfred Gonsalves	Mr. Wilfred Gonsalves	Mr. Anupam Tiwari
	Fund Overview	Fund Overview	Fund Overview	Fund Overview
Monthly Average AUM (Rs. in Crores)	₹ 35.56 Crore	₹ 88.12 Crore	₹ 25.14 Crore	₹ 86.49 Crore
Month End AUM (Rs. in Crores)	₹ 39.29 Crore	₹ 92.87 Crore	₹ 26.33 Crore	₹ 92.31 Crore
Portfolio Turnover	0.03	0.07	-	0.83
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	0.63% / 0.21%	0.00 / 0.51%	0.55% / 0.23%	2.30% / 0.45%
	Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)	Market Capitalisation* (%)
Large Cap	-	-	-	32.89
Mid Cap	-	-	-	33.52
Small Cap	-	-	-	27.69
	Portfolio Details	Portfolio Details	Portfolio Details	Portfolio Details
Number of Stocks	-	-	-	59
Top 10 Stocks (%)	-	-	-	32.28
Top 5 Sectors (%)	-	-	-	41.90
	Other Details	Other Details	Other Details	
Exit Load	Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil	Nil	Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil	Exit Load:1% if redeemed/ switched out within 1 year from the date of allotment.b)NIL, if redeemed/ switched out after 1 year from the date of allotment.

Note: <sup>^^</sup> Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025.

Data as on April 30, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 64 and 68 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.00% as on April 30, 2025). \*Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Snapshot of Equity,ETF & FOF Fund

	Groww Nifty 500 Momentum 50 ETF	Groww Nifty 500 Momentum 50 ETF FOF
Type of Scheme	(An open-ended scheme tracking the Nifty 500 Momentum 50 Index – TRI)	An open-ended fund of fund scheme investing in units of Groww Nifty 500 Momentum 50 ETF
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above
Investment Style	Growth	Growth
Capitalisation	ETF Fund	FOF Fund
Inception Date	April 22, 2025	April 24, 2025
Benchmark	Nifty 500 Momentum 50 Index TRI	Nifty 500 Momentum 50 Index TRI
Fund Manager	<sup>^^</sup> Mr. Aakash Chauhan Mr. Nikhil Satam	<sup>^^</sup> Mr. Aakash Chauhan Mr. Nikhil Satam
Fund Overview		
Monthly Average AUM (Rs. in Crores)	₹ 20.30 Crore	₹ 14.55 Crore
Month End AUM (Rs. in Crores)	₹ 21.56 Crore	₹ 14.38 Crore
Portfolio Turnover	0.16	0.00
Standard Deviation#	-	-
Sharpe Ratio#	-	-
Beta#	-	-
R Square#	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	0.00% / 0.44%	0.65 / 0.20%
Market Capitalisation* (%)		
Large Cap	33.92	-
Mid Cap	49.40	-
Small Cap	16.57	-
Portfolio Details		
Number of Stocks	50	-
Top 10 Stocks (%)	49.40	-
Top 5 Sectors (%)	63.00	-
Other Details		
Exit Load	Nil	Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil

Note: <sup>^^</sup>Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025.

Data as on April 30, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 64 and 68 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.00% as on April 30, 2025). \*Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# Snapshot Of Debt& Hybrid Funds

Scheme Name		Groww Overnight Fund		Groww Liquid Fund		Groww Short Duration Fund		Groww Dynamic Bond Fund	
Type of Scheme		(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)		(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)		An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.		(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)	
Scheme Characteristics		Max Security level Maturity of upto 1 day only		Max Security level Maturity of upto 91 days only		Macaulay duration of the portfolio is between 1 year – 3 years		Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods	
Indicative Investment Horizon		1 day & above		1 day & above		1 year & above		2 year & above	
Fund Style Matrix	Credit Quality	High		High		Medium to High		Medium to High	
	Interest Rate Sensitivity	Low		Low		Medium		Medium to High	
Inception Date		July 08, 2019		October 25, 2011		September 13, 2013		December 6, 2018	
Benchmark		CRISIL Liquid Overnight Index		CRISIL Liquid Debt A-I Index		CRISIL Short Duration Debt A-II Index		CRISIL Dynamic Bond A-III Index	
Fund Manager		Mr. Kaustubh Sule		Mr. Kaustubh Sule		Mr. Kaustubh Sule		Mr. Kaustubh Sule	
Fund Overview									
Monthly Average AUM (Rs. in Crores)		₹ 18.39 Crore		₹ 136.75 Crore		₹ 67.43 Crore		₹ 63.30 Crores	
Month End AUM (Rs. in Crores)		₹ 15.68 Crore		₹ 142.44 Crore		₹ 66.92 Crore		₹ 63.90 Crores	
Modified Duration		1.98 Days		49.00 Days		2.64 Years		7.72 Years	
Average Maturity		1.98 Days		49.44 Days		3.19 Years		20.87 Years	
Annualized YTM		6.14%		6.42%		6.86%		6.62%	
Expense Ratio\$ (Regular Plan/ Direct Plan)		0.24%/0.14%		0.20% / 0.10%		1.10% / 0.40%		1.25% / 0.45%	
Composition of Assets (%)									
Certificate of Deposit		-		27.16%		6.41%		2.31%	
Treasury Bills		-		20.80%		-		-	
Fixed Deposit/Mutual Fund Unit/AIF		-		0.39%		0.24		0.24%	
Commercial Papers		-		37.84%		-		1.17%	
Non Convertible Debentures/Corp.Bond		-		12.63%		79.06%		7.87%	
Government securities		-		-		9.98%		65.61%	
TREPS/Reverse Repo/ Net current assets		100.00%		1.18%		4.31%		22.80%	
Composition by Ratings (%)									
AAA & Equivalent		-		12.63%		79.06%		7.87%	
AA/AA- & Equivalent		-		-		-		-	
A1+ & Equivalent		-		65.00%		6.41%		3.48%	
SOV		-		20.80%		9.98%		65.61%	
Cash & Others		100.00%		1.57%		4.55%		23.04%	
Other Details									
Exit Load		Nil		Investor Exit upon subscription*	Exit Load as a % of redemption proceeds	Nil		Nil	
				Day 1	0.0070 %				
				Day 2	0.0065 %				
				Day 3	0.0060 %				
				Day 4	0.0055 %				
				Day 5	0.0050 %				
				Day 6	0.0045 %				
				Day 7 onwards	0.0000 %				

Data as on April 30, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 64 and 68 for Product Labelling.Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# GROWW LARGE CAP FUND

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



April 2025

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

10th February, 2012

### Benchmark

NIFTY 100 - TRI

### Fund Manager

Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 120.76 Crore  
Month End AUM ₹ 123.82 Crore

## Portfolio Details

Top 10 Stocks 49.03%  
Top 10 Sectors 77.05%

## Total Expense Ratio

Direct Plan 1.03%  
Regular Plan 2.43%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 40.4200	Growth	₹ 48.3500
IDCW	₹ 22.7800	IDCW	₹ 28.0200
Monthly IDCW	₹ 23.2800	Monthly IDCW	₹ 21.6100
Quarterly IDCW	₹ 24.1300	Quarterly IDCW	₹ 26.9900
Half Yearly IDCW	₹ 24.2700	Half Yearly IDCW	₹ 27.2000

\*NIFTY 100 - TRI, \*\*BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	9.53%
ICICI Bank Limited	Banks	9.52%
State Bank of India	Banks	5.60%
Larsen & Toubro Limited	Construction	4.37%
Bharti Airtel Limited	Telecom - Services	4.32%
Titan Company Limited	Consumer Durables	3.37%
Bajaj Finance Limited	Finance	3.28%
Mahindra & Mahindra Limited	Automobiles	3.22%
Cholamandalam Investment and Finance Company Limited	Finance	3.01%
SBI Life Insurance Company Limited	Insurance	2.81%
Bharat Electronics Limited	Aerospace & Defense	2.80%
Power Finance Corporation Limited	Finance	2.75%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.41%
Eicher Motors Limited	Automobiles	2.30%
Kotak Mahindra Bank Limited	Banks	2.25%
Coforge Limited	IT - Software	2.21%
Hindustan Aeronautics Limited	Aerospace & Defense	2.13%
Mphasis Limited	IT - Software	2.09%
Bajaj Holdings & Investment.Ltd	Finance	2.04%
Avenue Supermarts Limited	Retailing	2.03%
Yatharth Hospital & Trauma Care Serv Ltd	Healthcare Services	1.98%
NTPC Limited	Power	1.92%
Bank of Baroda	Banks	1.91%
Eternal Limited	Retailing	1.61%
Ambuja Cements Limited	Cement & Cement Products	1.40%
Maruti Suzuki India Limited	Automobiles	1.33%
UltraTech Cement Limited	Cement & Cement Products	1.18%
Lupin Limited	Pharmaceuticals & Biotechnology	1.05%
BSE Ltd	Capital Markets	1.01%
Tata Steel Limited	Ferrous Metals	1.01%
Others		4.63%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>91.07%</b>
<b>Futures</b>		
Reliance Industries Limited 26/06/2025		4.23%
Infosys Limited 29/05/2025		2.43%
<b>Total</b>		<b>6.66%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		3.92%
<b>Total</b>		<b>3.92%</b>
<b>Tri Party Repo (TREPs)</b>		
The Clearing Corporation of India Ltd.		2.86%
<b>Total</b>		<b>2.86%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-4.51%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

# GROWW LARGE CAP FUND

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



April 2025

## Quantitative / Volatility Measures

**Standard Deviation**  
4.0138

**Sharpe Ratio\***  
0.46

**Portfolio Turnover**  
2.48%

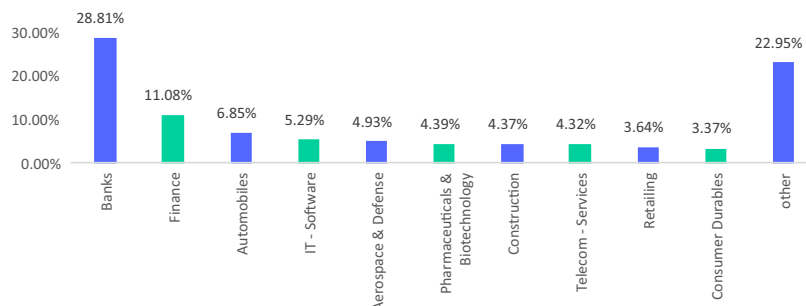
**Beta**  
0.96

**R Square**  
0.96

**No. of Stocks**  
35

\*Annualised. Risk free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1.6600	10,166.00	7.2185	10,721.85	9.0646	10,906.46
3 Years	13.0462	14,456.37	13.6927	14,706.30	13.4320	14,605.17
5 Years	17.3950	22,306.84	21.2297	26,198.42	20.3371	25,247.47
Since Inception	11.1347	40,420.00	13.8367	55,522.13	13.5629	53,843.46
<b>Direct Plan</b>						
1 Year	3.2017	10,320.17	7.2185	10,721.85	9.0646	10,906.46
3 Years	14.5774	15,052.93	13.6927	14,706.30	13.4320	14,605.17
5 Years	19.0369	23,911.97	21.2297	26,198.42	20.3371	25,247.47
Since Inception	12.9953	45,144.72	13.8367	48,902.64	13.5629	48,006.43

\*NIFTY 100- TRI, \*\*BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 30th April 2025

# GROWW AGGRESSIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



April 2025

## Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th December, 2018

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Fund Manager

**Debt** - Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)

Total experience - over 17 years

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)

Total experience - over 18 years

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 44.66 Crore

Month End AUM ₹ 45.61 Crore

## Portfolio Details

Top 10 Stocks 41.92%

Top 10 Sectors 59.71%

## Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 20.0431	Growth	₹ 22.3454
IDCW	₹ 20.0401	IDCW	₹ 22.1699
Monthly IDCW	₹ 20.0413	Monthly IDCW	₹ 22.1348
Quarterly IDCW	₹ 21.2443	Quarterly IDCW	₹ 21.9070
Half Yearly IDCW	₹ 19.9959	Half Yearly IDCW	₹ 21.5005

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\*Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	9.46%
ICICI Bank Limited	Banks	7.66%
State Bank of India	Banks	5.70%
Bharti Airtel Limited	Telecom - Services	3.17%
Mahindra & Mahindra Limited	Automobiles	2.95%
Coforge Limited	IT - Software	2.66%
Infosys Limited	IT - Software	2.65%
Bajaj Finance Limited	Finance	2.60%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.59%
Power Finance Corporation Limited	Finance	2.48%
Bank of Baroda	Banks	2.46%
Max Financial Services Limited	Insurance	2.33%
Titan Company Limited	Consumer Durables	2.28%
Kotak Mahindra Bank Limited	Banks	2.20%
Avenue Supermarts Limited	Retailing	2.00%
Larsen & Toubro Limited	Construction	1.98%
Eicher Motors Limited	Automobiles	1.49%
UltraTech Cement Limited	Cement & Cement Products	1.16%
NTPC Limited	Power	1.13%
Samvardhana Motherson International Limited	Auto Components	1.12%
Maruti Suzuki India Limited	Automobiles	1.10%
Cipla Limited	Pharmaceuticals & Biotechnology	1.05%
Others		6.34%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>68.56%</b>
<b>Futures</b>		
Infosys Limited 29/05/2025		2.64%
Larsen & Toubro Limited 29/05/2025		1.43%
Reliance Industries Limited 26/06/2025		0.93%
NTPC Limited 29/05/2025		0.70%
<b>Total</b>		<b>5.70%</b>
<b>Govt Securities / SDL</b>		
7.34% GOI - 22-Apr-2064	SOV	11.75%
GOI 05-AUG-2054	SOV	11.39%
<b>Total</b>		<b>23.14%</b>
<b>Corporate Bonds/NCD</b>		
Cholamandalam Investment and Finance Company Limited	A AA+	1.11%
<b>Total</b>		<b>1.11%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		4.01%
<b>Total</b>		<b>4.01%</b>
<b>Tri Party Repo (TREP)</b>		
The Clearing Corporation of India Ltd.		1.01%
<b>Total</b>		<b>1.01%</b>
<b>*TREP/Reverse Repo/Net current assets</b>		<b>-3.53%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREP : Tri-party repo dealing system

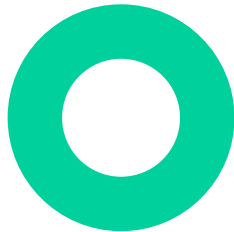
# GROWW AGGRESSIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



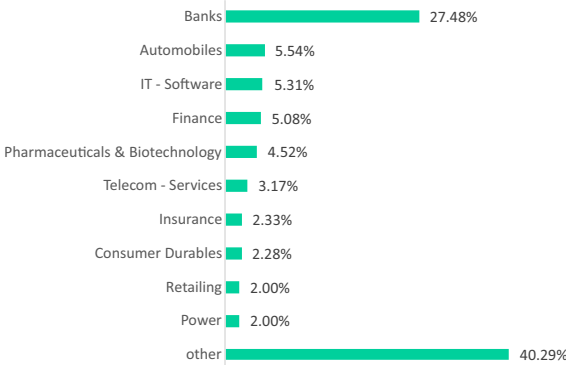
April 2025

## Rating Profile (Debt Holding)



SOV/NCD/MF  
28.26%

## Sectoral Allocation (Top 10 Sectors)^#



Note : TREPS/Reverse Repo/Net Current Assets of -2.50%

^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Quantitative / Volatility Measures

Standard  
Deviation  
3.1185

Sharpe  
Ratio\*  
1.26

Portfolio  
Turnover  
2.12%

Beta  
1.07

R Square  
0.95

No. of  
Stocks  
31

\*Annualised. Risk free rate assumed to be 6.00%  
(FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	2.9668	10,296.68	8.4800	10,848.00	9.0108	10,901.08
3 Years	11.6951	13,943.32	12.6691	14,311.92	13.7840	14,741.82
5 Years	16.0445	21,052.35	17.3335	22,248.47	21.1634	26,126.76
Since Inception	11.5074	20,043.10	13.5366	22,480.88	14.8902	24,246.87
Direct Plan						
1 Year	4.4719	10,447.19	8.4800	10,848.00	9.0108	10,901.08
3 Years	13.2159	14,521.69	12.6691	14,311.92	13.7840	14,741.82
5 Years	17.9210	22,811.44	17.3335	22,248.47	21.1634	26,126.76
Since Inception	13.4230	22,345.40	13.5366	22,480.88	14.8902	24,246.87

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\* NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025

# GROWW VALUE FUND

(An open ended equity scheme following a value investment strategy)



April 2025

## Investment Objective

To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

8th September, 2015

### Benchmark

Nifty 500 TRI

### Fund Manager

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter  
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.  
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 49.38 Crore  
Month End AUM ₹ 51.42 Crore

## Portfolio Details

Top 10 Stocks 51.38%  
Top 10 Sectors 80.35%

## Total Expense Ratio

Direct Plan 0.90%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 25.4931	Growth	₹ 30.2969
IDCW	₹ 25.4843	IDCW	₹ 30.1852
Monthly IDCW	₹ 19.7834	Monthly IDCW	₹ 22.2199
Quarterly IDCW	₹ 19.2798	Quarterly IDCW	₹ 24.2394
Half Yearly IDCW	₹ 20.8817	Half Yearly IDCW	₹ 24.2585

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	8.75%
ICICI Bank Limited	Banks	7.66%
Bharti Airtel Limited	Telecom - Services	6.09%
State Bank of India	Banks	5.05%
Bajaj Holdings & Investment.Ltd	Finance	4.79%
SBI Life Insurance Company Limited	Insurance	4.75%
Coal India Limited	Consumable Fuels	4.02%
Larsen & Toubro Limited	Construction	3.83%
NTPC Limited	Power	3.27%
Cholamandalam Financial Holdings Limited	Finance	3.17%
Power Finance Corporation Limited	Finance	3.06%
Tube Investments Of India Ltd	Auto Components	2.83%
BSE Ltd	Capital Markets	2.59%
Yatharth Hospital & Trauma Care Serv Ltd	Healthcare Services	2.23%
Kotak Mahindra Bank Limited	Banks	2.12%
Mahindra & Mahindra Limited	Automobiles	2.11%
Coforge Limited	IT - Software	2.11%
CEAT Limited	Auto Components	2.08%
Mphasis Limited	IT - Software	2.05%
Eicher Motors Limited	Automobiles	2.05%
Indian Bank	Banks	1.91%
Bank of Baroda	Banks	1.90%
Ambuja Cements Limited	Cement & Cement Products	1.83%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.48%
Infosys Limited	IT - Software	1.47%
Maruti Suzuki India Limited	Automobiles	1.29%
Shriram Pistons & Rings Limited	Auto Components	1.26%
Others		4.69%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>90.44%</b>
<b>Futures</b>		
Reliance Industries Limited 26/06/2025		3.03%
Infosys Limited 29/05/2025		2.93%
<b>Total</b>		<b>5.96%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		3.55%
<b>Total</b>		<b>3.55%</b>
<b>Tri Party Repo (TREPs)</b>		
The Clearing Corporation of India Ltd.		2.61%
<b>Total</b>		<b>2.61%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-2.56%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

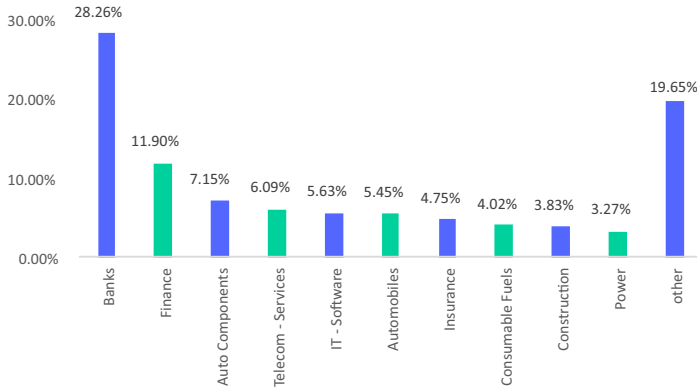
# GROWW VALUE FUND

(An open ended equity scheme following a value investment strategy)



April 2025

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Quantitative / Volatility Measures

**Standard Deviation**  
4.0980

**Sharpe Ratio\***  
0.60

**Portfolio Turnover**  
1.66%

**Beta**  
0.93

**R Square**  
0.94

**No. of Stocks**  
33

\*Annualised. Risk free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.7814	10,478.14	5.9485	10,594.85	9.0108	10,901.08
3 Years	15.3845	15,373.87	15.3267	15,350.73	13.7840	14,741.82
5 Years	20.9090	25,853.50	23.6292	28,897.31	21.1634	26,126.76
Since Inception	10.1812	25,493.10	14.8948	38,181.78	14.0298	35,496.75
<b>Direct Plan</b>						
1 Year	6.2497	10,624.97	5.9485	10,594.85	9.0108	10,901.08
3 Years	17.1034	16,072.54	15.3267	15,350.73	13.7840	14,741.82
5 Years	23.0066	28,176.61	23.6292	28,897.31	21.1634	26,126.76
Since Inception	12.1696	30,296.90	14.8948	38,181.78	14.0298	35,496.75

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025



# GROWW ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

28th December, 2017

### Benchmark

BSE 500 TRI

### Fund Manager

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 500/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 46.18 Crore  
Month End AUM ₹ 47.36 Crore

## Portfolio Details

Top 10 Stocks 41.45%  
Top 10 Sectors 73.25%

## Total Expense Ratio

Direct Plan 0.55%  
Regular Plan 2.25%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 18.3400	Growth	₹ 20.7400
IDCW	₹ 18.3400	IDCW	₹ 20.7100

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
--------------	------------------	----------

### Equity & Equity Related Holdings

ICICI Bank Limited	Banks	7.81%
HDFC Bank Limited	Banks	7.43%
State Bank of India	Banks	4.89%
Bharti Airtel Limited	Telecom - Services	4.19%
Bajaj Finance Limited	Finance	3.38%
Cholamandalam Investment and Finance Company Limited	Finance	3.13%
Reliance Industries Limited	Petroleum Products	3.12%
Craftsman Automation Limited	Auto Components	2.68%
Larsen & Toubro Limited	Construction	2.43%
Eicher Motors Limited	Automobiles	2.39%
Indian Bank	Banks	2.32%
Tube Investments Of India Ltd	Auto Components	2.31%
Kotak Mahindra Bank Limited	Banks	2.29%
Coforge Limited	IT - Software	2.14%
Vishal Mega Mart Limited	Retailing	2.11%
BSE Ltd	Capital Markets	2.09%
Mphasis Limited	IT - Software	2.08%
Bank of Baroda	Banks	2.04%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.03%
Mahindra & Mahindra Limited	Automobiles	2.02%
Mrs Bectors Food Specialities Ltd	Food Products	1.98%
Yatharth Hospital & Trauma Care Serv Ltd	Healthcare Services	1.97%
The Indian Hotels Company Limited	Leisure Services	1.86%
GE Vernova T&D India Limited	Electrical Equipment	1.83%
Supreme Industries Limited	Industrial Products	1.73%
Bharat Electronics Limited	Aerospace & Defense	1.64%
Schaeffler India Limited	Auto Components	1.59%
Shriram Pistons & Rings Limited	Auto Components	1.48%
UltraTech Cement Limited	Cement & Cement Products	1.46%
Unimech Aerospace & Manufacturing Ltd	Aerospace & Defense	1.44%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.41%
Angel One Limited	Capital Markets	1.35%
Suraksha Diagnostic Limited	Healthcare Services	1.25%
Awfis Space Solutions Limited	Commercial Services & Supplies	1.13%
Apar Industries Ltd	Electrical Equipment	1.13%
Maruti Suzuki India Limited	Automobiles	1.11%
KPIT Technologies Limited	IT - Software	1.04%
Others		7.76%

### Total Equity & Equity Related Holdings

96.04%

### Tri Party Repo (TREPs)

The Clearing Corporation of India Ltd.

1.58%

### Total

1.58%

### \*TREPS/Reverse Repo/Net current assets

2.38%

### Grand Total

100.00%

\*TREPS : Tri-party repo dealing system

\*BSE 500-TRI, \*\*Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

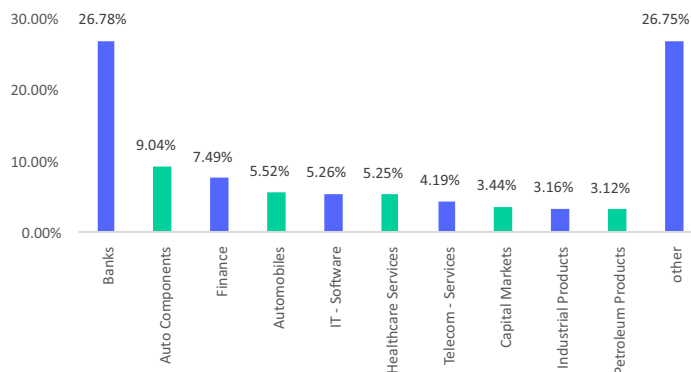
# GROWW ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



April 2025

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Quantitative / Volatility Measures

**Standard Deviation**  
4.2458

**Sharpe Ratio\***  
0.41

**Portfolio Turnover**  
1.95%

**Beta**  
0.94

**R Square**  
0.91

**No. of Stocks**  
46

\*Annualised. Risk free rate assumed to be 6.00% (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	-1.3448	9,865.52	5.6969	10,569.69	9.0108	10,901.08
<b>3 Years</b>	12.4490	14,228.08	15.1278	15,271.31	13.7840	14,741.82
<b>5 Years</b>	17.2010	22,123.04	23.6552	28,927.79	21.1634	26,126.76
<b>Since Inception</b>	8.6109	18,340.00	13.4579	25,262.32	13.4283	25,222.55
<b>Direct Plan</b>						
<b>1 Year</b>	0.3387	10,033.87	5.6969	10,569.69	9.0108	10,901.08
<b>3 Years</b>	14.2967	14,942.36	15.1278	15,271.31	13.7840	14,741.82
<b>5 Years</b>	19.5749	24,457.55	23.6552	28,927.79	21.1634	26,126.76
<b>Since Inception</b>	10.4454	20,740.00	13.4579	25,262.32	13.4283	25,222.55

\*BSE 500-TRI, \*\*Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025

# GROWW MULTICAP FUND

(An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks )



April 2025

## Investment Objective

To achieve long-term capital appreciation by predominantly investing in equity and equity-related instruments of large, mid and small-cap companies. However, there can be no assurance that the investment objective of the scheme will be realised.

## Fund Snapshot

### Inception Date (Date of Allotment)

16th December, 2024

### Benchmark

Nifty 500 Multicap 50:25:25 Index TRI

### Fund Manager

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since December 16, 2024)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.  
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 86.49 Crore  
Month End AUM ₹ 92.31 Crore

## Portfolio Details

Top 10 Stocks 32.28%  
Top 10 Sectors 64.74%

## Total Expense Ratio

Direct Plan 0.45%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

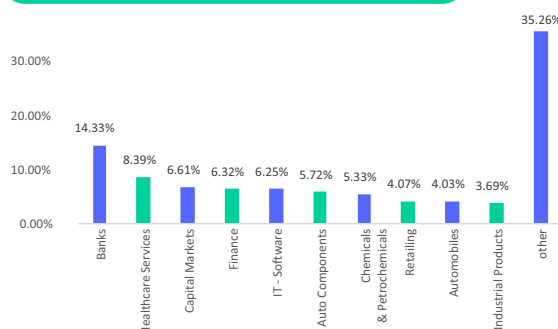
Regular Plan		Direct Plan	
Growth	₹ 9.2108	Growth	₹ 9.2739
IDCW	₹ 9.2102	IDCW	₹ 9.2739

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	5.66%
ICICI Bank Limited	Banks	5.51%
Vishal Mega Mart Limited	Retailing	3.05%
Mahindra & Mahindra Limited	Automobiles	2.75%
Coforge Limited	IT - Software	2.68%
Max Financial Services Limited	Insurance	2.57%
Mphasis Limited	IT - Software	2.55%
Bajaj Finance Limited	Finance	2.52%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.52%
BSE Ltd	Capital Markets	2.47%
Kotak Mahindra Bank Limited	Banks	2.24%
Schaeffler India Limited	Auto Components	2.02%
Yatharth Hospital & Trauma Care Serv Ltd	Healthcare Services	1.91%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.87%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.86%
Mrs Bectors Food Specialities Ltd	Food Products	1.84%
Titan Company Limited	Consumer Durables	1.82%
Krishna Institute of Medical Sciences Limited	Healthcare Services	1.80%
Larsen & Toubro Limited	Construction	1.79%
Max Healthcare Institute Limited	Healthcare Services	1.74%
Tube Investments Of India Ltd	Auto Components	1.67%
Awfis Space Solutions Limited	Commercial Services & Supplies	1.58%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.55%
Cholamandalam Financial Holdings Limited	Finance	1.52%
HDFC Asset Management Company Limited	Capital Markets	1.48%
GE Vernova T&D India Limited	Electrical Equipment	1.44%
Cholamandalam Investment and Finance Company Limited	Finance	1.43%
United Breweries Limited	Beverages	1.41%
Bharti Airtel Limited	Telecom - Services	1.35%
Computer Age Management Services Limited	Capital Markets	1.31%
Data Patterns (India) Limited	Aerospace & Defense	1.30%
Coromandel International Limited	Fertilizers & Agrochemicals	1.30%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.29%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.28%
Eicher Motors Limited	Automobiles	1.28%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	1.26%
Unimech Aerospace & Manufacturing Ltd	Aerospace & Defense	1.25%
UltraTech Cement Limited	Cement & Cement Products	1.23%
Blue Star Ltd	Consumer Durables	1.12%
Suraksha Diagnostic Limited	Healthcare Services	1.07%
Nitin Spinners Limited	Textiles & Apparels	1.04%
KPIT Technologies Limited	IT - Software	1.02%
Eternal Limited	Retailing	1.02%
APL Apollo Tubes Limited	Industrial Products	1.01%
Others		11.72%
<b>Equity &amp; Equity Related Holdings</b>		<b>94.10%</b>
<b>Tri Party Repo (TREPs)</b>		
The Clearing Corporation of India Ltd.		2.00%
<b>Total</b>		<b>2.00%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>3.90%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

# GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



April 2025

## Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

## Fund Snapshot

### Inception Date (Date of Allotment)

23rd October, 2023

### Benchmark

Nifty Total Market Index TRI (Total Return Index)

### \*Fund Manager

<sup>^^</sup> Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity) (Managing Fund since April 14, 2025)  
Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer – Equity) (Managing Fund since February 21, 2025)  
Total experience - over 06 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 278.97 Crore

Month End AUM ₹ 289.09 Crore

## Portfolio Details

Top 10 Stocks 33.05%

Top 10 Sectors 63.28%

## Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.05%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 12.9458

IDCW ₹ 12.9465

### Direct Plan

Growth ₹ 13.0925

IDCW ₹ 13.0921

\*NIFTY Total Return Index \*\*Nifty 50 TRI.

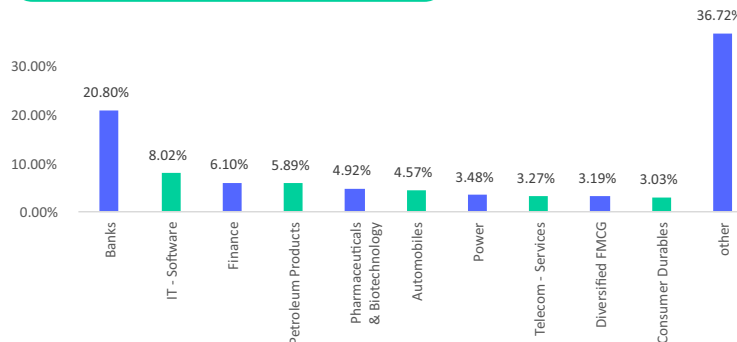
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	7.72%
ICICI Bank Limited	Banks	5.31%
Reliance Industries Limited	Petroleum Products	5.02%
Infosys Limited	IT - Software	2.85%
Bharti Airtel Limited	Telecom - Services	2.64%
ITC Limited	Diversified FMCG	2.09%
Larsen & Toubro Limited	Construction	2.07%
Tata Consultancy Services Limited	IT - Software	1.86%
Axis Bank Limited	Banks	1.79%
Kotak Mahindra Bank Limited	Banks	1.71%
State Bank of India	Banks	1.60%
Mahindra & Mahindra Limited	Automobiles	1.37%
Bajaj Finance Limited	Finance	1.19%
Hindustan Unilever Limited	Diversified FMCG	1.10%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.04%
Others		60.69%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.03%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.03%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.5593	10,455.93	5.7385	10,573.85	9.0108	10,901.08
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	18.4704	12,945.80	20.1026	13,211.84	17.7577	12,821.62
<b>Direct Plan</b>						
1 Year	5.3222	10,532.22	5.7385	10,573.85	9.0108	10,901.08
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	19.3500	13,092.50	20.1026	13,211.84	17.7577	12,821.62

\*NIFTY Total Return Index \*\*Nifty 50 TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025

<sup>^^</sup> Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

# GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



April 2025

## Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

6th February, 2024

### Benchmark

Nifty Financial Services Total Return Index

### Fund Manager

Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since Inception)

Total experience - over 18 years

Mr. Saptarshhee Chatterjee (Assistant Fund Manager)  
(Managing Fund Since 24th February 2025)

Total experience - over 08 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV

- For redemption / switch-out of units after 30 days from the date of allotment: Nil

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 50.34 Crore

Month End AUM ₹ 51.80 Crore

## Portfolio Details

Top 10 Stocks 65.79%

Top Sectors 90.61%

## Total Expense Ratio

Direct Plan 0.36%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 10.9696

IDCW ₹ 10.9696

### Direct Plan

Growth ₹ 11.2345

IDCW ₹ 11.2338

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
ICICI Bank Limited	Banks	21.05%
HDFC Bank Limited	Banks	17.65%
State Bank of India	Banks	5.52%
Bajaj Holdings & Investment.Ltd	Finance	4.09%
SBI Life Insurance Company Limited	Insurance	3.82%
Axis Bank Limited	Banks	3.79%
PNB Housing Finance Limited	Finance	2.61%
One 97 Communications Limited	Financial Technology (Fintech)	2.51%
Max Financial Services Limited	Insurance	2.51%
India Shelter Fin Corp Ltd	Finance	2.24%
ICICI Prudential Life Insurance Company Limited	Insurance	2.04%
Angel One Limited	Capital Markets	2.03%
IndusInd Bank Limited	Banks	2.01%
PB Fintech Limited	Financial Technology (Fintech)	1.76%
Motilal Oswal Financial Services	Capital Markets	1.58%
Multi Commodity Exchange of India Limited	Capital Markets	1.43%
Shriram Finance Limited	Finance	1.39%
Power Finance Corporation Limited	Finance	1.38%
Prudent Corporate Advisory Services Ltd	Capital Markets	1.33%
Bank of Baroda	Banks	1.31%
Indian Energy Exchange Limited	Capital Markets	1.27%
Nuvama Wealth Management Limited	Capital Markets	1.13%
Kfin Technologies Limited	Capital Markets	1.12%
Creditaccess Grameen Limited	Finance	1.04%
Others		4.00%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>90.61%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		1.18%
<b>Total</b>		<b>1.18%</b>
<b>Tri Party Repo (TREPs)</b>		
The Clearing Corporation of India Ltd.		3.98%
<b>Total</b>		<b>3.98%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>4.23%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

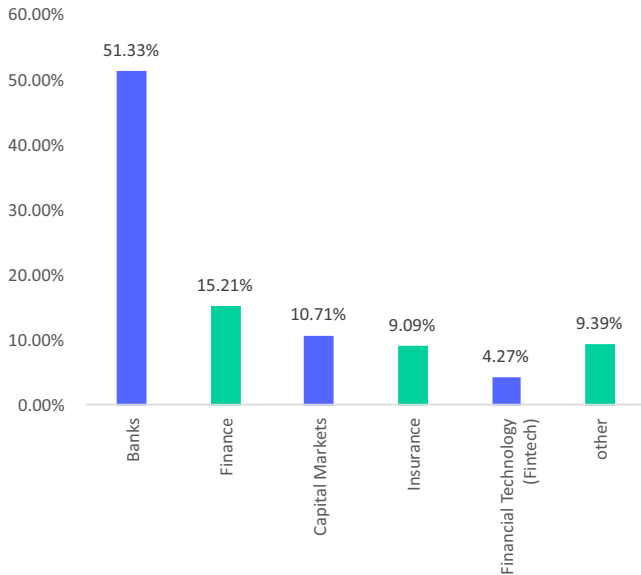
# GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



April 2025

## Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.0074	10,500.74	20.7706	12,077.06	9.0108	10,901.08
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	7.8132	10,969.60	23.4538	12,958.75	12.5061	11,250.61
Direct Plan						
1 Year	7.0646	10,706.46	20.7706	12,077.06	9.0108	10,901.08
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	9.9249	11,234.50	23.4538	12,958.75	12.5061	11,250.61

\*Nifty Financial Services TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 30th April 2025

# GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



April 2025

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

29th February, 2024

### Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

### Fund Manager

\*\*Mr. Aakash Chauhan (Fund Manager for Passive

Schemes (Equity) and Dealer – Equity)

(Managing Fund 14th April, 2025)

Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer – Equity )

(Managing Fund since February 21, 2025)

Total experience - over 06 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.

- Nil - if redeemed/ switched out after 7 Days from the date of allotment

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 97.60 Crore

Month End AUM ₹ 99.99 Crore

## Portfolio Details

Top 10 Stocks 11.86%

Top 10 Sectors 60.00%

## Total Expense Ratio

Direct Plan 0.45%

Regular Plan 1.05%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 10.1556

IDCW ₹ 10.1434

### Direct Plan

Growth ₹ 10.2146

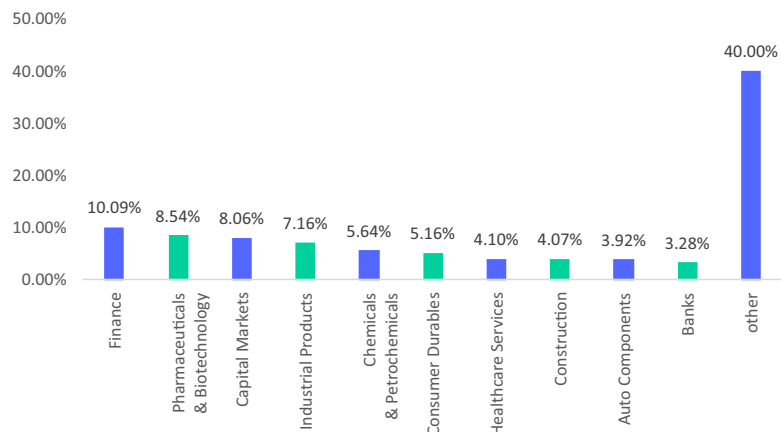
IDCW ₹ 10.2188

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Multi Commodity Exchange of India Limited	Capital Markets	1.80%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.36%
Central Depository Services (India) Limi	Capital Markets	1.35%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.25%
Radico Khaitan Limited	Beverages	1.11%
Computer Age Management Services Limited	Capital Markets	1.08%
Cholamandalam Financial Holdings Limited	Finance	1.06%
Others		91.17%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.18%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.18%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>Last 1 Year</b>	-3.6982	9,630.18	-2.4210	9,757.90	9.0108	10,901.08
<b>Since Inception</b>	1.3317	1.33172	2.7809	10,325.32	12.0970	11,209.70
<b>Direct Plan</b>						
<b>Last 1 Year</b>	-3.1195	9,688.05	-2.4210	9,757.90	9.0108	10,901.08
<b>Since Inception</b>	1.8359	10,214.60	2.7809	10,325.32	12.0970	11,209.70

\*Nifty Smallcap 250 Index TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 30th April 2025

\*\* Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025



# GROWW Nifty EV & New Age Automotive ETF

(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

07th August, 2024

### Benchmark

Nifty EV and New Age Automotive Index-TRI

### Fund Manager

“Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity) (Managing Fund 14th April, 2025)  
Total experience - over 06 years  
Mr. Nikhil Satam (Fund Manager & Dealer – Equity) (Managing Fund since February 21, 2025)  
Total experience - over 06 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil  
Exit Load: Nil

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 232.94 Crore  
Month End AUM ₹ 244.84 Crore

## Portfolio Details

Top 10 Stocks 56.94%  
Top 10 Sectors 100.00%

## Total Expense Ratio

Direct Plan 0.47%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

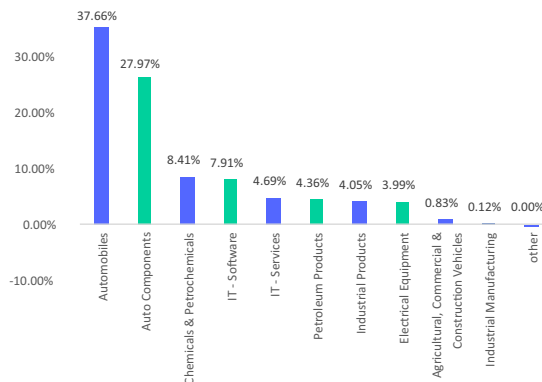
Growth ₹ 27.1568

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Mahindra & Mahindra Limited	Automobiles	8.55%
Maruti Suzuki India Limited	Automobiles	8.24%
Bajaj Auto Limited	Automobiles	8.01%
Tata Motors Limited	Automobiles	7.24%
Reliance Industries Limited	Petroleum Products	4.36%
Bosch Limited	Auto Components	4.27%
Tata Elxsi Limited	IT - Software	4.19%
KEI Industries Limited	Industrial Products	4.05%
Samvardhana Motherson International Limited	Auto Components	4.05%
CG Power and Industrial Solutions Limited	Electrical Equipment	3.99%
Sona BLW Precision Forgings Limited	Auto Components	3.89%
KPIT Technologies Limited	IT - Software	3.72%
Exide Industries Limited	Auto Components	3.43%
UNO Minda Limited	Auto Components	3.43%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	3.41%
Tata Chemicals Limited	Chemicals & Petrochemicals	2.81%
Amara Raja Batteries Limited	Auto Components	2.55%
L&T Technology Services Limited	IT - Services	2.51%
Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	2.20%
Tata Technologies Limited	IT - Services	2.18%
Motherson Sumi Wiring India Limited	Auto Components	2.03%
Eicher Motors Limited	Automobiles	1.97%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	1.86%
TVS Motor Company Limited	Automobiles	1.62%
Hero MotoCorp Limited	Automobiles	1.28%
Others		4.23%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.04%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.04%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	-12.8836	8,711.64	-12.6117	8,738.83	0.8444	10,084.44
Since Inception	-15.5112	8,448.88	-15.0896	8,491.04	0.7055	10,070.55

\*Nifty EV and New Age Automotive Index-TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 30th April 2025

Groww Nifty EV and New Age Automotive ETF Fund was launched on 07th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

^^ Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

# GROWW Nifty EV & New Age Automotive ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

12th August, 2024

### Benchmark

Nifty EV and New Age Automotive Index-TRI

### Fund Manager

**\*\*Mr. Aakash Chauhan** (Fund Manager for Passive Schemes (Equity) and Dealer – Equity)  
(Managing Fund 14th April, 2025)  
Total experience - over 06 years  
**Mr. Nikhil Satam** (Fund Manager & Dealer – Equity )  
(Managing Fund since February 21, 2025)  
Total experience - over 06 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 120.32 Crore  
Month End AUM ₹ 126.61 Crore

## Total Expense Ratio

Direct Plan 0.19%  
Regular Plan 0.62%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 8.2878	Growth	₹ 8.3136
IDCW	₹ 8.2880	IDCW	₹ 8.3140

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
Groww Nifty EV & New Age Automotive ETF FOF		99.86%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.86%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.14%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF FOF Fund was launched on 12th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	-13.7532	8,624.68	-12.6117	8,738.83	0.8444	10,084.44
Since Inception	-17.1220	8,287.80	-16.1373	8,386.27	0.4303	10,043.03

### Direct Plan

Last 6 Months	-13.5693	8,643.07	-12.6117	8,738.83	0.8444	10,084.44
Since Inception	-16.8640	8,313.60	-16.1373	8,386.27	0.4303	10,043.03

\*Nifty EV and New Age Automotive Index-TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 30th April 2025

\*\* Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

# GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22nd May, 2024

### Benchmark

Nifty Non-Cyclical Consumer Index TRI (Total Return Index)

### Fund Manager

\*\*Mr. Aakash Chauhan (Fund Manager for Passive

Schemes (Equity) and Dealer – Equity)

(Managing Fund 14th April, 2025)

Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer – Equity )

(Managing Fund since February 21, 2025)

Total experience - over 06 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 48.30 Crore

Month End AUM ₹ 49.65 Crore

## Portfolio Details

Top 10 Stocks 63.88%

Top 10 Sectors 98.85%

## Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.00%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 10.6631

IDCW ₹ 10.6619

### Direct Plan

Growth ₹ 10.7224

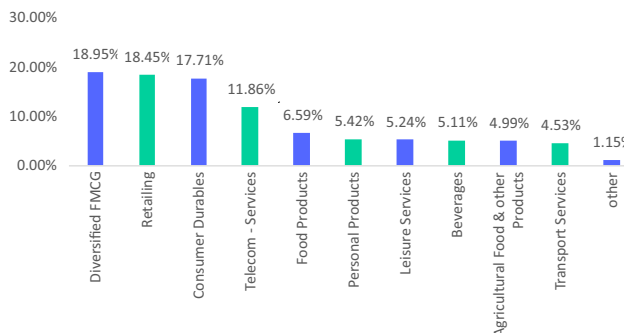
IDCW ₹ 10.7224

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Bharti Airtel Limited	Telecom - Services	10.18%
ITC Limited	Diversified FMCG	9.81%
Hindustan Unilever Limited	Diversified FMCG	9.14%
Eternal Limited	Retailing	7.10%
Titan Company Limited	Consumer Durables	6.13%
Trent Limited	Retailing	5.05%
Asian Paints Limited	Consumer Durables	4.83%
InterGlobe Aviation Limited	Transport Services	4.53%
Nestle India Limited	Food Products	3.77%
Tata Consumer Products Limited	Agricultural Food & other Products	3.34%
Varun Beverages Limited	Beverages	3.08%
The Indian Hotels Company Limited	Leisure Services	3.04%
Britannia Industries Limited	Food Products	2.82%
Dixon Technologies (India) Limited	Consumer Durables	2.79%
Avenue Supermarts Limited	Retailing	2.72%
Godrej Consumer Products Limited	Personal Products	2.65%
Info Edge (India) Limited	Retailing	2.41%
United Spirits Limited	Beverages	2.03%
Havells India Limited	Consumer Durables	1.78%
Marico Limited	Agricultural Food & other Products	1.65%
Colgate Palmolive (India) Limited	Personal Products	1.50%
Page Industries Limited	Textiles & Apparels	1.27%
Dabur India Limited	Personal Products	1.26%
Voltas Limited	Consumer Durables	1.24%
Jubilant Foodworks Limited	Leisure Services	1.20%
FSN E-Commerce Ventures Limited	Retailing	1.16%
Indian Railway Catering & Tourism Corp	Leisure Services	1.00%
Others		2.64%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.12%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.12%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>Last 6 Months</b>	-2.0800	9,792.00	-1.5765	9,842.35	0.8444	10,084.44
<b>Since Inception</b>	6.6310	10,663.10	7.7415	10,774.15	8.7707	10,877.07
<b>Direct Plan</b>						
<b>Last 6 Months</b>	-1.7897	9,821.03	-1.5765	9,842.35	0.8444	10,084.44
<b>Since Inception</b>	7.2240	10,722.40	7.7415	10,774.15	8.7707	10,877.07

\*Nifty Non-Cyclical Consumer Index - TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025

^^ Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

# GROWW Nifty 1D Rate Liquid ETF

(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)



April 2025

## Investment Objective

The investment objective of the Scheme is to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO), Repo in Government Securities, Reverse Repos and similar other overnight instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

24th September, 2024

### Benchmark

Nifty 1D Rate Index -TRI

### Fund Manager

Mr. Kaustubh Sule (Senior Fund Manager)

Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 58.12 Crore  
Month End AUM ₹ 62.54 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.05 Days	2.05 Days	2.05 Days	5.98%

## Total Expense Ratio

Direct Plan 0.29%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 103.7779

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Treasury Bills</b>		
364 Days Treasury Bill 08-May-2025	Sovereign	0.80%
<b>Total</b>		<b>0.80%</b>
<b>Tri Party Repo (TREPs)</b>		
The Clearing Corporation of India Ltd.		99.27%
<b>Total</b>		<b>99.27%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.07%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 1D Rate Liquid ETF Fund was launched on 24th September,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	3.0424	10,304.24	3.1809	10,318.09	-	-
Since Inception	3.7779	10,377.79	3.8484	10,384.84	-	-

\*NIFTY 1D Rate Index

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025

# GROWW Nifty India Defence ETF

An open-ended scheme tracking the Nifty India Defence Index - TRI



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Defence in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty India Defence Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th October, 2024

### Benchmark

Nifty India Defence Index - TRI

### Fund Manager

<sup>\*\*</sup>Mr. Aakash Chauhan (Fund Manager for Passive

Schemes (Equity) and Dealer – Equity)

(Managing Fund 14th April, 2025)

Total experience - over 06 years

Mr. Nikhil Satam (Fund Manager & Dealer – Equity )

(Managing Fund since February 21, 2025)

Total experience - over 06 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 94.97 Crore  
Month End AUM ₹ 106.95 Crore

## Portfolio Details

Top 10 Stocks 90.88%  
Top Sectors 99.98%

## Total Expense Ratio

Direct Plan 0.43%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 71.2880

Groww Nifty India Defence ETF Fund was launched on 08th October, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

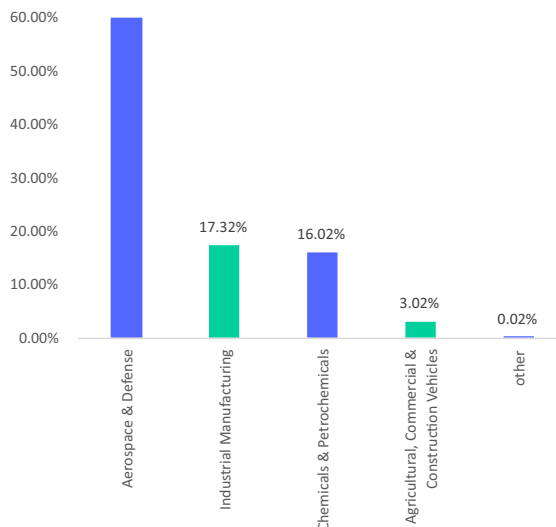
<sup>\*\*</sup>Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Hindustan Aeronautics Limited	Aerospace & Defense	19.79%
Bharat Electronics Limited	Aerospace & Defense	18.53%
Solar Industries India Limited	Chemicals & Petrochemicals	16.02%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	9.37%
Bharat Dynamics Limited	Aerospace & Defense	7.03%
Cochin Shipyard Limited	Industrial Manufacturing	6.72%
Data Patterns (India) Limited	Aerospace & Defense	3.68%
Astra Microwave Products Limited	Aerospace & Defense	3.50%
Zen Technologies Limited	Aerospace & Defense	3.22%
BEML Limited	Agricultural, Commercial & Construction Vehicles	3.02%
Garden Reach Shipbuilders & Engineer Ltd	Aerospace & Defense	2.81%
Mtar Technologies Limited	Aerospace & Defense	1.50%
Dynamatic Technologies Ltd	Industrial Manufacturing	1.23%
Paras Defence And Space Technologies Ltd	Aerospace & Defense	1.08%
Others		2.48%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.98%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.02%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top Sectors)^#



<sup>^</sup>Industrywise Classification as recommended by AMFI.

<sup>#</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>Last 6 Months</b>	12.3182	11,231.82	12.7201	11,272.01	0.8444	10,084.44
<b>Since Inception</b>	9.3483	10,934.83	8.9566	10,895.66	-2.1839	9,781.61

\* Nifty India Defence Index - TRI, \*\* NIFTY 50-TRI

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025

# GROWW Nifty India Defence ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty India Defence ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

11th October, 2024

### Benchmark

Nifty India Defence Index - TRI

### Fund Manager

\*\*Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity) (Managing Fund 14th April, 2025)  
Total experience - over 06 years  
Mr. Nikhil Satam (Fund Manager & Dealer – Equity ) (Managing Fund since February 21, 2025)  
Total experience - over 06 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 35.56 Crore  
Month End AUM ₹ 39.29 Crore

## Total Expense Ratio

Direct Plan 0.21%  
Regular Plan 0.63%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 10.5529	Growth	₹ 10.5749
IDCW	₹ 10.5507	IDCW	₹ 10.5754

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Nifty India Defence ETF FOF		100.18%
Total Equity & Equity Related Holdings		100.18%
*TREPS/Reverse Repo/Net current assets		-0.18%
Grand Total		100.00%

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Defence ETF FOF Fund was launched on 11th October, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	12.2792	11,227.92	12.7201	11,272.01	0.8444	10,084.44
Since Inception	5.5290	10,552.90	6.5425	10,654.25	-2.1145	9,788.55
Direct Plan						
Last 6 Months	12.4882	11,248.82	12.7201	11,272.01	0.8444	10,084.44
Since Inception	5.7490	10,574.90	6.5425	10,654.25	-2.1145	9,788.55

\*Nifty India Defence Index - TRI \*\* NIFTY 50-TRI

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025

\*\* Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

# GROWW Gold ETF

An open-ended Exchange Traded Fund replicating/ tracking domestic price of Physical Gold)



April 2025

## Investment Objective

The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Gold before expenses, subject to tracking errors, fees and expenses by investing in Physical Gold. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22nd October, 2024

### Benchmark

Domestic Price of Physical Gold

### Fund Manager

Mr. Wilfred Gonsalves  
(Managing Fund since Inception)  
Total experience - over 07 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil  
Exit Load: Nil

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 88.12 Crore  
Month End AUM ₹ 92.87 Crore

## Total Expense Ratio

Direct Plan 0.51%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 93.0884

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Equity Shares		
GOLD		97.10%
Total		97.10%
*TREPS/Reverse Repo/Net current assets		2.90%
Grand Total		100.00%

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF Fund was launched on 22nd October,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	17.6553	11,765.53	20.1850	12,018.50	-	-
Since Inception	19.5143	11,951.43	22.1111	12,211.11	-	-

\*Domestic Price of Physical Gold

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025



# GROWW Gold ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Gold ETF )



April 2025

## Investment Objective

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Groww Gold ETF. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th November, 2024

### Benchmark

Domestic Price of Gold

### Fund Manager

Mr. Wilfred Gonsalves  
(Managing Fund since Inception)  
Total experience - over 07 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on April 30, 2025)

Monthly Average AUM	₹ 25.14 Crore
Month End AUM	₹ 26.33 Crore

## Total Expense Ratio

Direct Plan	0.23%
Regular Plan	0.55%
(Including Additional Expenses and goods and service tax on management fees.)	

## NAV of Plans / Options Per Unit

### Regular Plan

Growth	₹ 11.8940
IDCW	₹ 11.8941

### Direct Plan

Growth	₹ 11.9125
IDCW	₹ 11.9125

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Gold ETF FOF		98.60%
Total Equity & Equity Related Holdings		98.60%
*TREPS/Reverse Repo/Net current assets		1.40%
Grand Total		100.00%

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF FOF Fund was launched on 06th November, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# GROWW Nifty India Railways PSU Index Fund

(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI )



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty India Railways PSU Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty India Railways PSU Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

04th February, 2025

### Benchmark

Nifty India Railways PSU Index - TRI.

### Fund Manager

^Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity) (Managing Fund 14th April, 2025)  
Total experience - over 06 years  
Mr. Nikhil Satam  
(Managing Fund Since February 21, 2025)  
Total experience - over 06 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter  
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil  
Exit load: 1%, if redeemed within 30 days

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 24.92 Crore  
Month End AUM ₹ 25.48 Crore

## Portfolio Details

Top 10 Stocks 95.84%  
Top 10 Sectors 98.83%

## Total Expense Ratio

Direct Plan 0.47%  
Regular Plan 1.07%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

	Regular Plan	Direct Plan
Growth	₹ 9.3976	₹ 9.4108
IDCW	₹ 9.3973	₹ 9.4108

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Indian Railway Catering & Tourism Corp	Leisure Services	19.15%
Indian Railway Finance Corporation Ltd.	Finance	18.78%
Rail Vikas Nigam Limited	Construction	16.77%
Container Corporation of India Limited	Transport Services	15.68%
NTPC Limited	Power	7.40%
Bharat Electronics Limited	Aerospace & Defense	4.95%
Ircon International Limited	Construction	4.20%
Oil & Natural Gas Corporation Limited	Oil	4.18%
Rites Limited	Construction	2.55%
Railtel Corporation Of India Limited	Telecom - Services	2.18%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.60%
Bharat Heavy Electricals Limited	Electrical Equipment	1.28%
Others		1.21%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.93%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.07%</b>
<b>Grand Total</b>		<b>100.00%</b>

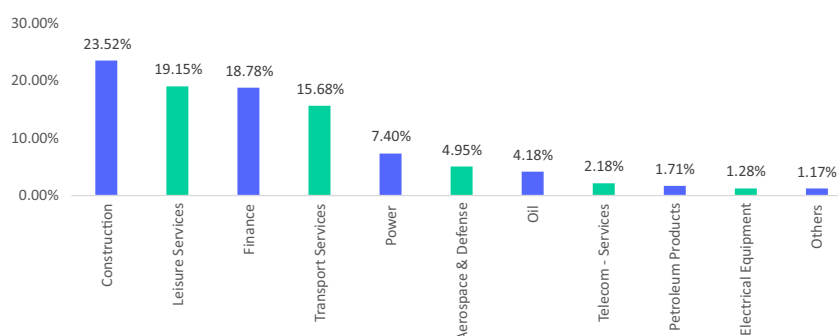
\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Railways PSU Index Fund was launched on 04 February, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

^Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

# GROWW Nifty India Railways PSU ETF

(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI)



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Railways PSU Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of the Nifty India Railways PSU Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

05th February, 2025

### Benchmark

Nifty India Railways PSU India- TRI

### Fund Manager

<sup>^</sup>Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity) (Managing Fund 14th April, 2025)

Total experience - over 06 years

Mr. Nikhil Satam

(Managing Fund Since February 21, 2025)

Total experience - over 06 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: NIL

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 29.86 Crore  
Month End AUM ₹ 29.04 Crore

## Portfolio Details

Top 10 Stocks 95.67%  
Top 10 Sectors 98.65%

## Total Expense Ratio

Direct Plan 0.49%

## NAV of Plans / Options Per Unit

Regular Plan  
Growth

₹ 34.5071

## Portfolio Holdings

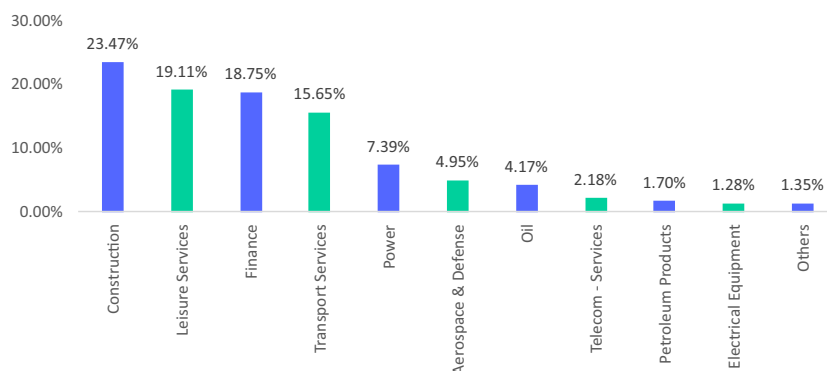
Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Indian Railway Catering & Tourism Corp	Leisure Services	19.11%
Indian Railway Finance Corporation Ltd.	Finance	18.75%
Rail Vikas Nigam Limited	Construction	16.74%
Container Corporation of India Limited	Transport Services	15.65%
NTPC Limited	Power	7.39%
Bharat Electronics Limited	Aerospace & Defense	4.95%
Ircon International Limited	Construction	4.19%
Oil & Natural Gas Corporation Limited	Oil	4.17%
Rites Limited	Construction	2.54%
Railtel Corporation Of India Limited	Telecom - Services	2.18%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.60%
Bharat Heavy Electricals Limited	Electrical Equipment	1.28%
Others		1.20%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.75%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.25%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Railways PSU ETF was launched on 05 February, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

## Sectoral Allocation (Top 10 Sectors)<sup>^</sup>#



<sup>^</sup>Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

<sup>^</sup>Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

# GROWW Nifty 200 ETF

(An open-ended scheme tracking the Nifty 200 Index - TRI)



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 200 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 200 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

25th February, 2025

### Benchmark

Nifty 200 Index TRI

### Fund Manager

^Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer - Equity) (Managing Fund 14th April, 2025)  
Total experience - over 06 years  
Mr. Nikhil Satam (Managing Fund 3rd March, 2025)  
Total experience - over 06 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil  
Exit Load: NIL

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 14.20 Crore  
Month End AUM ₹ 10.72 Crore

## Portfolio Details

Top 10 Stocks 39.39%  
Top 10 Sectors 69.64%

## Total Expense Ratio

Direct Plan 0.35%

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 10.8033

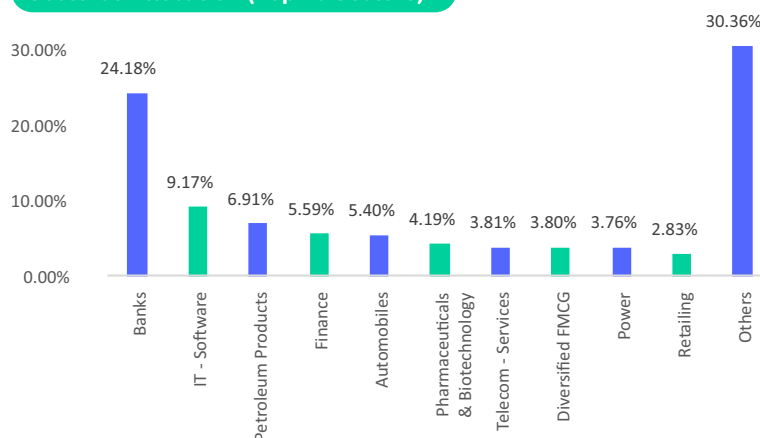
## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	9.20%
ICICI Bank Limited	Banks	6.33%
Reliance Industries Limited	Petroleum Products	5.98%
Infosys Limited	IT - Software	3.39%
Bharti Airtel Limited	Telecom - Services	3.15%
ITC Limited	Diversified FMCG	2.49%
Larsen & Toubro Limited	Construction	2.46%
Tata Consultancy Services Limited	IT - Software	2.22%
Axis Bank Limited	Banks	2.13%
Kotak Mahindra Bank Limited	Banks	2.04%
State Bank of India	Banks	1.90%
Mahindra & Mahindra Limited	Automobiles	1.63%
Bajaj Finance Limited	Finance	1.40%
Hindustan Unilever Limited	Diversified FMCG	1.31%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.24%
NTPC Limited	Power	1.06%
HCL Technologies Limited	IT - Software	1.04%
Maruti Suzuki India Limited	Automobiles	1.02%
Eternal Limited	Retailing	1.02%
Others		48.80%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.81%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.19%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

Groww Nifty 200 ETF was launched on 25 February, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

^^ Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

# GROWW Nifty 200 ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty 200 ETF)



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in units of the Groww Nifty 200 ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved

## Fund Snapshot

### Inception Date (Date of Allotment)

28th February, 2025

### Benchmark

Nifty 200 Index TRI

### Fund Manager

^^Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity) (Managing Fund 14th April, 2025)  
Total experience - over 06 years  
Mr. Nikhil Satam (Managing Fund 3rd March, 2025)  
Total experience - over 06 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on April 30, 2025)

Monthly Average AUM	₹ 7.49 Crore
Month End AUM	₹ 3.47 Crore

## Total Expense Ratio

Direct Plan	0.15%
Regular Plan	0.70%

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 11.1785	Growth	₹ 11.1891
IDCW	₹ 11.1785	IDCW	₹ 11.1890

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
GROWW NIFTY 200 ETF FOF		99.89%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.89%</b>
*TREPS/Reverse Repo/Net current assets		0.11%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

Groww Nifty 200 ETF was launched on 28 February, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

^^ Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

# GROWW Nifty 500 Momentum 50 ETF

(An open-ended scheme tracking the Nifty 500 Momentum 50 Index – TRI )



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 500 Momentum 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 500 Momentum 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22th April, 2025

### Benchmark

Nifty 500 Momentum 50 Index TRI

### Fund Manager

^Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity) (Managing Since Inception)

Total experience - over 06 years

Mr. Nikhil Satam

(Managing Since Inception)

Total experience - over 06 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 20.30 Crore

Month End AUM ₹ 21.56 Crore

## Portfolio Details

Top 10 Stocks 49.40%  
Top 10 Sectors 84.00%

## Total Expense Ratio

Direct Plan 0.44%

## NAV of Plans / Options Per Unit

### Regular Plan

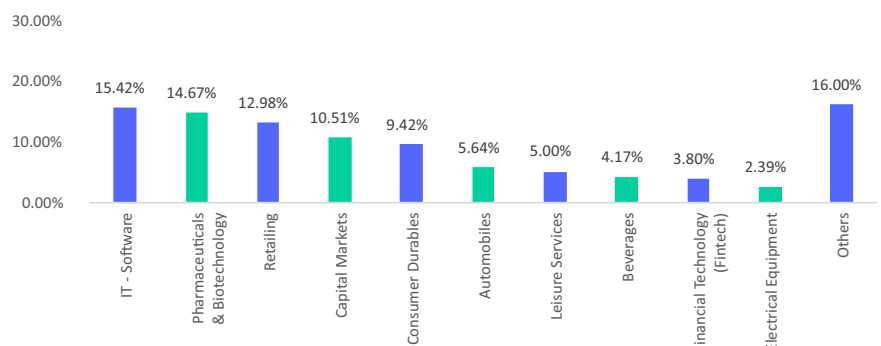
Growth ₹ 10.0095

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	6.01%
Mahindra & Mahindra Limited	Automobiles	5.64%
Tech Mahindra Limited	IT - Software	5.05%
The Indian Hotels Company Limited	Leisure Services	5.00%
BSE Ltd	Capital Markets	4.96%
Dixon Technologies (India) Limited	Consumer Durables	4.89%
Persistent Systems Ltd	IT - Software	4.87%
Eternal Limited	Retailing	4.87%
Trent Limited	Retailing	4.11%
Info Edge (India) Limited	Retailing	4.00%
PB Fintech Limited	Financial Technology (Fintech)	3.80%
Coforge Limited	IT - Software	3.65%
Lupin Limited	Pharmaceuticals & Biotechnology	3.12%
United Spirits Limited	Beverages	2.80%
Fortis Healthcare Limited	Healthcare Services	2.35%
Multi Commodity Exchange of India Limited	Capital Markets	2.23%
Kalyan Jewellers India Limited	Consumer Durables	1.92%
Oracle Financial Services Software Limited	IT - Software	1.85%
Voltas Limited	Consumer Durables	1.78%
Coromandel International Limited	Fertilizers & Agrochemicals	1.58%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.54%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.48%
Siemens Limited	Electrical Equipment	1.44%
Radico Khaitan Limited	Beverages	1.37%
Kaynes Technology India Private Ltd	Industrial Manufacturing	1.21%
360 One Wam Limited	Capital Markets	1.20%
Oil India Limited	Oil	1.20%
Cholamandalam Financial Holdings Limited	Finance	1.17%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.08%
Lloyds Metals And Energy Limited	Minerals & Mining	1.03%
Others		12.69%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.89%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.11%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 500 Momentum 50 ETF was launched on 22 April, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

^Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

# GROWW Groww Nifty 500 Momentum 50 ETF FOF

( An open-ended fund of fund scheme investing in units of Groww Nifty 500 Momentum 50 ETF )



April 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in units of the Groww Nifty 500 Momentum 50 ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

24th April, 2025

### Benchmark

Nifty 500 Momentum 50 Index TRI

### Fund Manager

^Mr. Aakash Chauhan (Fund Manager for Passive Schemes (Equity) and Dealer – Equity) (Managing Since Inception)  
Total experience - over 06 years  
Mr. Nikhil Satam (Managing Since Inception)  
Total experience - over 06 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter  
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil  
Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 14.55 Crore  
Month End AUM ₹ 14.38 Crore

## Total Expense Ratio

Direct Plan 0.65%  
Regular Plan 0.20%

## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 9.7704	Growth ₹ 9.7712
IDCW ₹ 9.7704	IDCW ₹ 9.7712

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
GROWW NIFTY 500 Momentum 50 ETF FOF		100.06%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.06%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		-0.06%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

Groww Nifty 500 Momentum 50 ETF FOF was launched on 24 April, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

^^ Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f of April 14, 2025

\*Note: The change in minimum investment in SIP amount w.e.f April 28, 2025



# GROWW OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



April 2025

## Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th July, 2019

### Benchmark

CRISIL Liquid Overnight Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 18.39 Crore

Month End AUM ₹ 15.68 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.98 Days	1.98 Days	1.98 Days	6.14%

## Total Expense Ratio

Direct Plan 0.14%

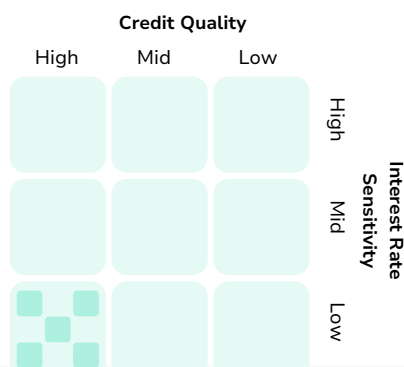
Regular Plan 0.24%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1316.00	Growth	₹ 1323.08
Daily IDCW	₹ 1001.03	Daily IDCW	₹ 1001.13
Weekly IDCW	₹ 1001.22	Weekly IDCW	₹ 1002.59
Fortnightly IDCW	₹ 1001.70	Fortnightly IDCW	₹ 1215.81
Monthly IDCW	₹ 1006.02	Monthly IDCW	₹ 1006.10

## Fund Style



## Portfolio

Company Name	Rating Class	% to NAV
Triparty Repo/ Reverse Repo Instrument		
Reverse Repo 02-MAY-25		93.22%
Sub-Total		93.22%
Tri Party Repo (TREPs)		
The Clearing Corporation of India Ltd.		5.87%
*TREPS/Reverse Repo/Net current assets		0.91%
Grand Total		100.00%

\*TREPS : Tri-party repo dealing system

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1077	10,010.77	0.1112	10,011.12	0.1512	10,015.12
15 days	0.2316	10,023.16	0.2378	10,023.78	0.3351	10,033.51
30 days	0.4694	10,046.94	0.4811	10,048.11	0.9723	10,097.23
1 Year	6.4217	10,642.17	6.5869	10,658.69	7.8603	10,786.03
3 Years	6.1114	11,949.71	6.4021	12,048.28	6.6456	12,131.24
5 Years	4.8604	12,679.87	5.1346	12,846.62	5.4537	13,042.82
Since Inception	4.8342	13,159.95	5.0804	13,338.96	5.8617	13,925.94
Direct Plan						
7 days	0.1098	10,010.98	0.1112	10,011.12	0.1512	10,015.12
15 days	0.2359	10,023.59	0.2378	10,023.78	0.3351	10,033.51
30 days	0.4777	10,047.77	0.4811	10,048.11	0.9723	10,097.23
1 Year	6.5288	10,652.88	6.5869	10,658.69	7.8603	10,786.03
3 Years	6.2014	11,980.17	6.4021	12,048.28	6.6456	12,131.24
5 Years	4.9557	12,737.62	5.1346	12,846.62	5.4537	13,042.82
Since Inception	4.9310	13,230.78	5.0804	13,338.96	5.8617	13,925.94

\*CRISIL Liquid Overnight Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025

# GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



April 2025

## Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

25th October, 2011

### Benchmark

CRISIL Liquid Debt A-I Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

\*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 136.75 Crore

Month End AUM ₹ 142.44 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
49.00 Days	49.44 Days	49.31 Days	6.42%

## Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

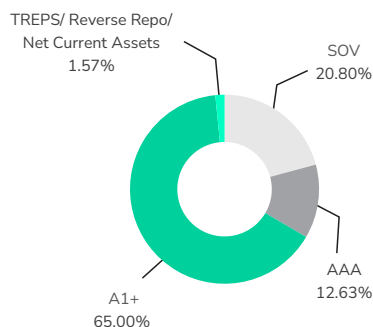
Regular Plan		Direct Plan	
Growth	₹ 2498.75	Growth	₹ 2528.83
Daily IDCW	₹ 1002.09	Daily IDCW	₹ 1002.09
Weekly IDCW	₹ 1002.05	Weekly IDCW	₹ 1002.06
Fortnightly IDCW	₹ 1002.50	Fortnightly IDCW	₹ 1002.52
Monthly IDCW	₹ 1006.90	Monthly IDCW	₹ 1034.79

## Portfolio

Company Name	Rating Class	% to NAV
<b>Treasury Bills</b>		
91 Days Treasury Bill 11-Jul-2025	SOV	6.94%
91 Days Treasury Bill 24-Jul-2025	SOV	6.93%
91 Days Treasury Bill 17-Jul-2025	SOV	3.47%
91 Days Treasury Bill 01-Aug-2025	SOV	3.46%
<b>Total</b>		<b>20.80%</b>
<b>Corporate Bonds/NCD</b>		
Small Industries Development Bank of India	ICRA AAA	7.02%
LIC Housing Finance Limited	CRISIL AAA	5.61%
<b>Total</b>		<b>12.63%</b>
<b>Commercial Papers</b>		
Export Import Bank of India	CRISIL A1+	10.47%
National Bank for Agriculture and Rural Development	CRISIL A1+	9.93%
ICICI Securities Limited	CRISIL A1+	6.97%
HDFC Securities Limited	ICRA A1+	6.97%
HDFC Securities Limited	ICRA A1+	3.50%
<b>Total</b>		<b>37.84%</b>
<b>Certificate of Deposits</b>		
Bank of Baroda	FITCH A1+	6.98%
HDFC Bank Limited	CRISIL A1+	3.49%
HDFC Bank Limited	CARE A1+	3.49%
Bank of Baroda	IND A1+	3.49%
Kotak Mahindra Bank Limited	CRISIL A1+	3.46%
ICICI Bank Limited	CRISIL A1+	3.46%
Axis Bank Limited	CRISIL A1+	2.79%
<b>Total</b>		<b>27.16%</b>
<b>Triparty Repo/ Reverse Repo Instrument</b>		
Reverse Repo 02-MAY-25		3.46%
<b>Total</b>		<b>3.46%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.39%
<b>Total</b>		<b>0.39%</b>
<b>Tri Party Repo (TREPs)</b>		
The Clearing Corporation of India Ltd.		0.26%
<b>Total</b>		<b>0.26%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		
<b>Total</b>		<b>100.00%</b>

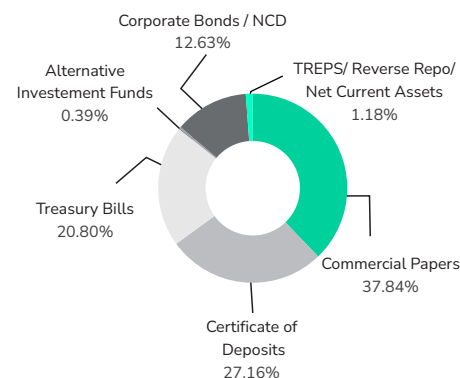
\*TREPS : Tri-party repo dealing system

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 1.18%

## Composition of Asset



# GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

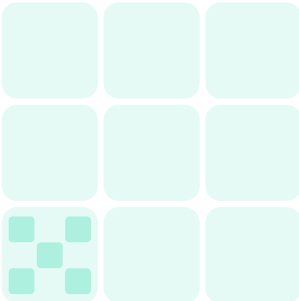


April 2025

## Fund Style

### Credit Quality

High Mid Low



High  
Mid  
Low  
Interest Rate  
Sensitivity

## Performance Report (Regular Plan)

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1022	10,010.22	0.1100	10,011.00	0.1512	10,015.12
15 days	0.2387	10,023.87	0.2426	10,024.26	0.3351	10,033.51
30 days	0.6089	10,060.89	0.5712	10,057.12	0.9723	10,097.23
1 Year	7.3196	10,731.96	7.2072	10,720.72	7.8603	10,786.03
3 Years	6.7009	12,150.14	6.8429	12,198.78	6.6456	12,131.24
5 Years	5.2642	12,926.01	5.5353	13,093.42	5.4537	13,042.82
Since Inception	7.0050	24,987.48	6.9219	24,721.70	6.6959	24,024.31
Direct Plan						
7 days	0.1041	10,010.41	0.1100	10,011.00	0.1512	10,015.12
15 days	0.2428	10,024.28	0.2426	10,024.26	0.3351	10,033.51
30 days	0.6171	10,061.71	0.5712	10,057.12	0.9723	10,097.23
1 Year	7.4273	10,742.73	7.2072	10,720.72	7.8603	10,786.03
3 Years	6.8054	12,185.90	6.8429	12,198.78	6.6456	12,131.24
5 Years	5.3655	12,988.34	5.5353	13,093.42	5.4537	13,042.82
Since Inception	6.8429	22,631.54	6.7696	22,436.63	6.5519	21,878.62

\*CRISIL Liquid Debt A-I Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 30th April 2025.

# GROWW SHORT DURATION FUND

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



April 2025

## Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th September, 2013

### Benchmark

CRISIL Short Duration Debt A-II Index

### Fund Manager

Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 67.43 Crore  
Month End AUM ₹ 66.92 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.64 Years	3.19 Years	2.80 Years	6.86%

## Total Expense Ratio

Direct Plan 0.40%  
Regular Plan 1.10%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

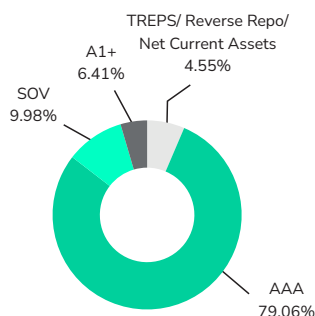
Regular Plan		Direct Plan	
Growth	₹ 2062.47	Growth	₹ 2364.81
Weekly IDCW	₹ 1014.32	Weekly IDCW	₹ 1014.33
Fortnightly IDCW	₹ 1016.69	Fortnightly IDCW	₹ 1014.73
Monthly IDCW	₹ 1020.66	Monthly IDCW	₹ 1014.66

## Portfolio

Company Name	Rating Class	% to NAV
<b>Govt Securities / SDL</b>		
7.63% Maharashtra SDL - 11-May-2030	SOV	4.69%
6.70% Gujarat SDL - 23-SEP-2030	SOV	4.52%
7.38% GOI MAT 20-Jun-2027	SOV	0.77%
Total		9.98%
<b>Corporate Bonds/NCD</b>		
REC Limited	CRISIL AAA	7.71%
National Housing Bank	CARE AAA	7.67%
National Bank for Agriculture and Rural Development	ICRA AAA	7.67%
Small Industries Development Bank of India	CRISIL AAA	7.62%
UltraTech Cement Limited	CRISIL AAA	7.61%
Power Finance Corporation Limited	CRISIL AAA	7.60%
Bajaj Finance Limited	CRISIL AAA	7.59%
Bajaj Housing Finance Limited	CRISIL AAA	7.55%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.55%
HDFC Bank Limited	CRISIL AAA	5.93%
LIC Housing Finance Limited	CRISIL AAA	4.56%
Total		79.06%
<b>Certificate of Deposits</b>		
Kotak Mahindra Bank Limited	CRISIL A1+	6.41%
Total		6.41%
<b>Tri Party Repo (TREPs)</b>		
The Clearing Corporation of India Ltd.		2.67%
Total		2.67%
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.24%
Total		0.24%
<b>*TREPS/Reverse Repo/Net current assets</b>		1.64%
<b>Grand Total</b>		100.00%

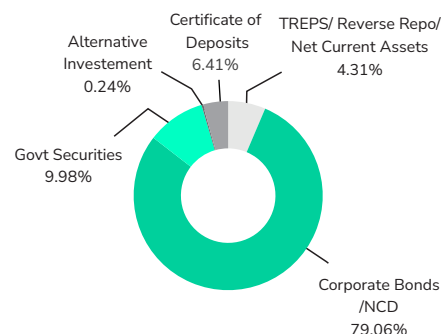
\*TREPS : Tri-party repo dealing system

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 4.31%

## Composition of Asset



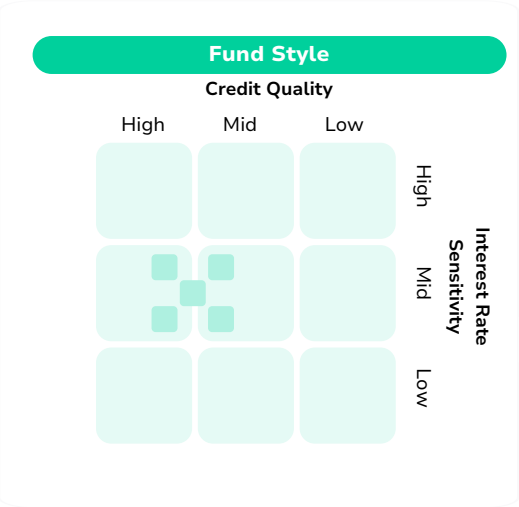
# GROWW SHORT DURATION FUND

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



April 2025

## Investment Objective



Performance Report						
Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	8.5194	10,851.94	8.8997	10,889.97	12.5756	11,257.56
3 Years	5.8904	11,876.97	7.0556	12,274.11	8.5689	12,803.01
5 Years	4.8249	12,658.41	6.4208	13,652.31	5.5510	13,103.16
Since Inception	6.4175	20,624.65	7.7400	23,808.07	7.1609	22,365.30
Direct Plan						
1 Year	9.7434	10,974.34	8.8997	10,889.97	12.5756	11,257.56
3 Years	7.0923	12,286.77	7.0556	12,274.11	8.5689	12,803.01
5 Years	6.0933	13,443.44	6.4208	13,652.31	5.5510	13,103.16
Since Inception	7.6757	23,648.11	7.7400	23,808.07	7.1609	22,365.30

\*CRISIL Short Duration Debt A-II Index, \*\*CRISIL 10 Year Gilt Index.  
Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2025.

# GROWW DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



April 2025

## Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th December, 2018

### Benchmark

CRISIL Dynamic Bond A-III Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on April 30, 2025)

Monthly Average AUM ₹ 63.30 Crore

Month End AUM ₹ 63.90 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
7.72 Years	20.87 Years	7.99 Years	6.62%

## Total Expense Ratio

Direct Plan 0.45%

Regular Plan 1.25%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

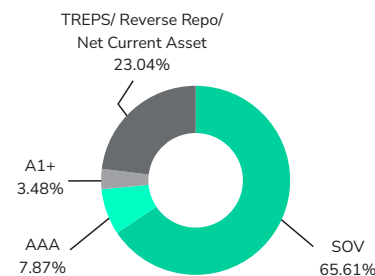
Regular Plan		Direct Plan	
Growth	₹ 1477.74	Growth	₹ 1540.08
Daily IDCW	₹ 1020.63	Daily IDCW	₹ 1018.75
Weekly IDCW	₹ 1020.92	Weekly IDCW	₹ 1020.90
Fortnightly IDCW	₹ 1016.01	Fortnightly IDCW	₹ 1022.37
Monthly IDCW	₹ 1014.56	Monthly IDCW	₹ 1014.51

## Portfolio

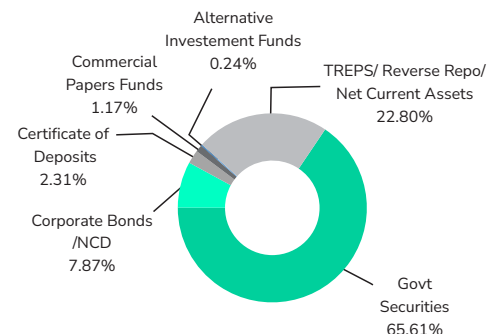
Company Name	Rating Class	% to NAV
<b>Govt Securities / SDL</b>		
7.34% GOI - 22-Apr-2064	SOV	50.33%
6.79% GOI - 07-OCT-2034	SOV	8.06%
7.63% Maharashtra SDL - 11-May-2030	SOV	3.27%
6.70% Gujarat SDL - 23-SEP-2030	SOV	3.15%
7.38% GOI MAT 20-Jun-2027	SOV	0.80%
<b>Total</b>		<b>65.61%</b>
<b>Corporate Bonds/NCD</b>		
LIC Housing Finance Limited	CRISIL AAA	3.19%
LIC Housing Finance Limited	CRISIL AAA	3.13%
HDFC Bank Limited	CRISIL AAA	1.55%
<b>Total</b>		<b>7.87%</b>
<b>Commercial Papers</b>		
National Bank for Agriculture and Rural Development	CRISIL A1+	1.17%
<b>Total</b>		<b>1.17%</b>
<b>Certificate of Deposits</b>		
Axis Bank Limited	CRISIL A1+	1.56%
Kotak Mahindra Bank Limited	CRISIL A1+	0.75%
<b>Total</b>		<b>2.31%</b>
<b>Tri Party Repo (TREPs)</b>		
The Clearing Corporation of India Ltd.		22.45%
<b>Total</b>		<b>22.45%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.24%
<b>Total</b>		<b>0.24%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.35%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Rating Profile



## Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 22.80%

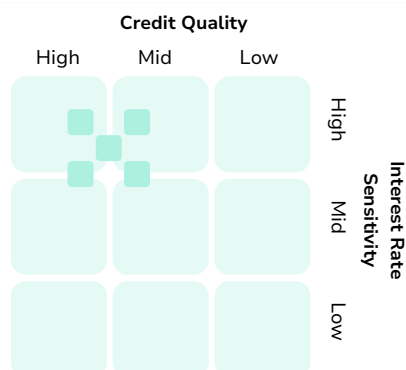
# GROWW DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



April 2025

## Fund Style



## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	9.5542	10,955.42	10.9711	11,097.11	12.5756	11,257.56
3 Years	6.4105	12,053.17	7.7605	12,518.61	8.5689	12,803.01
5 Years	5.5087	13,076.91	6.7326	13,853.59	5.5510	13,103.16
Since Inception	6.2862	14,777.39	7.9953	16,363.76	6.9458	15,374.70
Direct Plan						
1 Year	10.6209	11,062.09	10.9711	11,097.11	12.5756	11,257.56
3 Years	7.2518	12,341.85	7.7605	12,518.61	8.5689	12,803.01
5 Years	6.2300	13,530.34	6.7326	13,853.59	5.5510	13,103.16
Since Inception	6.9741	15,400.79	7.9953	16,363.76	6.9458	15,374.70

\* CRISIL Dynamic Bond A-III Index, \*\* CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 58 & 59 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance.

**Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 30th April 2025



# GROWW PERFORMANCE DISCLOSURE



## Disclosure on performance of other schemes managed by the fund manager (Data as on 30th April 2025)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	7.3196	10,731.96	6.7009	12,150.14	5.2642	12,926.01	7.0050	24,987.48
CRISIL Liquid Debt A-I Index (Benchmark)		7.2072	10,720.72	6.8429	12,198.78	5.5353	13,093.42	6.9219	24,721.70
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.8603	10,786.03	6.6456	12,131.24	5.4537	13,042.82	6.6959	24,024.31
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	7.4273	10,742.73	6.8054	12,185.90	5.3655	12,988.34	6.8429	22,631.54
CRISIL Liquid Debt A-I Index (Benchmark)		7.2072	10,720.72	6.8429	12,198.78	5.5353	13,093.42	6.7696	22,436.63
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.8603	10,786.03	6.6456	12,131.24	5.4537	13,042.82	6.5519	21,878.62
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	8.5194	10,851.94	5.8904	11,876.97	4.8249	12,658.41	6.4175	20,624.65
CRISIL Short Duration Debt A-II Index (Benchmark)		8.8997	10,889.97	7.0556	12,274.11	6.4208	13,652.31	7.7400	23,808.07
CRISIL 10 Year Gilt Index (Additional Benchmark)		12.5756	11,257.56	8.5689	12,803.01	5.5510	13,103.16	7.1609	22,365.30
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	9.7434	10,974.34	7.0923	12,286.77	6.0933	13,443.44	7.6757	23,648.11
CRISIL Short Duration Debt A-II Index (Benchmark)		8.8997	10,889.97	7.0556	12,274.11	6.4208	13,652.31	7.7400	23,808.07
CRISIL 10 Year Gilt Index (Additional Benchmark)		12.5756	11,257.56	8.5689	12,803.01	5.5510	13,103.16	7.1609	22,365.30
Groww Overnight Fund(G)-Regular Plan	08-Jul-2019	6.4217	10,642.17	6.1114	11,949.71	4.8604	12,679.87	4.8342	13,159.95
CRISIL Liquid Overnight Index (Benchmark)		6.5869	10,658.69	6.4021	12,048.28	5.1346	12,846.62	5.0804	13,338.96
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.8603	10,786.03	6.6456	12,131.24	5.4537	13,042.82	5.8617	13,925.94
Groww Overnight Fund(G)-Direct Plan	08-Jul-2019	6.5288	10,652.88	6.2014	11,980.17	4.9557	12,737.62	4.9310	13,230.78
CRISIL Liquid Overnight Index (Benchmark)		6.5869	10,658.69	6.4021	12,048.28	5.1346	12,846.62	5.0804	13,338.96
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.8603	10,786.03	6.6456	12,131.24	5.4537	13,042.82	5.8617	13,925.94
Groww Dynamic Bond Fund (G)-Regular Plan	05-Dec-2018	9.5542	10,955.42	6.4105	12,053.17	5.5087	13,076.91	6.2862	14,777.39
CRISIL Dynamic Bond A-III Index (Benchmark)		10.9711	11,097.11	7.7605	12,518.61	6.7326	13,853.59	7.9953	16,363.76
CRISIL 10 Year Gilt Index (Additional Benchmark)		12.5756	11,257.56	8.5689	12,803.01	5.5510	13,103.16	6.9458	15,374.70
Groww Dynamic Bond Fund (G)-Direct Plan	05-Dec-2018	10.6209	11,062.09	7.2518	12,341.85	6.2300	13,530.34	6.9741	15,400.79
CRISIL Dynamic Bond A-III Index (Benchmark)		10.9711	11,097.11	7.7605	12,518.61	6.7326	13,853.59	7.9953	16,363.76
CRISIL 10 Year Gilt Index (Additional Benchmark)		12.5756	11,257.56	8.5689	12,803.01	5.5510	13,103.16	6.9458	15,374.70
Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh Sule (Debt Portion)									
Groww Aggressive Hybrid Fund(G)-Regular Plan	13-Dec-2018	2.9668	10,296.68	11.6951	13,943.32	16.0445	21,052.35	11.5074	20,043.10
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		8.4800	10,848.00	12.6691	14,311.92	17.3335	22,248.47	13.5366	22,480.88
NIFTY 50 TRI (Additional Benchmark)		9.0108	10,901.08	13.7840	14,741.82	21.1634	26,126.76	14.8902	24,246.87
Groww Aggressive Hybrid Fund (G)-Direct Plan	13-Dec-2018	4.4719	10,447.19	13.2159	14,521.69	17.9210	22,811.44	13.4230	22,345.40
CRISILHybrid 35+65 - Aggressive Index Benchmark)		8.4800	10,848.00	12.6691	14,311.92	17.3335	22,248.47	13.5366	22,480.88
NIFTY 50 TRI (Additional Benchmark)		9.0108	10,901.08	13.7840	14,741.82	21.1634	26,126.76	14.8902	24,246.87
Fund Managed by Mr. Aakash Chauhan & Mr. Nikhil Satam									
Groww Nifty Total Market Index Fund (G)-Regular Plan	23-Oct-2023	4.5593	10,455.93	NA	NA	NA	NA	18.4704	12,945.80
Nifty Total Market Index TRI (Benchmark)		5.7385	10,573.85	NA	NA	NA	NA	20.1026	13,211.84
NIFTY 50 TRI (Additional Benchmark)		9.0108	10,901.08	NA	NA	NA	NA	17.7577	12,821.62
Groww Nifty Total Market Index Fund (G)-Direct Plan	23-Oct-2023	5.3222	10,532.22	NA	NA	NA	NA	19.3500	13,092.50
Nifty Total Market Index TRI (Benchmark)		5.7385	10,573.85	NA	NA	NA	NA	20.1026	13,211.84
NIFTY 50 TRI (Additional Benchmark)		9.0108	10,901.08	NA	NA	NA	NA	17.7577	12,821.62
Groww Nifty Smallcap 250 Index Fund (G)-Regular Plan	29-Feb-2024	-3.6982	9,630.18	NA	NA	NA	NA	1.5560	10,155.60
NIFTY Smallcap 250 Index TRI (Benchmark)		-2.4210	9,757.90	NA	NA	NA	NA	3.2532	10,325.32
NIFTY 50 TRI (Additional Benchmark)		9.0108	10,901.08	NA	NA	NA	NA	12.0970	11,209.70
Groww Nifty Smallcap 250 Index Fund (G)- Direct Plan	29-Feb-2024	-3.1195	9,688.05	NA	NA	NA	NA	2.1460	10,214.60
NIFTY Smallcap 250 Index TRI (Benchmark)		-2.4210	9,757.90	NA	NA	NA	NA	3.2532	10,325.32
NIFTY 50 TRI (Additional Benchmark)		9.0108	10,901.08	NA	NA	NA	NA	12.0970	11,209.70

NA - Not Applicable. Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns. All returns are for Growth Option only. Mr. Aakash Chauhan appointed to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025. Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February21, 2025.

# GROWW PERFORMANCE DISCLOSURE



## Disclosure on performance of other schemes managed by the fund manager (Data as on 30th April 2025)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Anupam Tiwari									
Groww Large Cap Fund(G)-Regular Plan\$ NIFTY100 TRI (Benchmark) BSE Sensex TRI (Additional Benchmark)	10-Feb-2012	1.6600 7.2185 9.0646	10,166.00 10,721.85 10,906.46	13.0462 13.6927 13.4320	14,456.37 14,706.30 14,605.17	17.3950 21.2297 20.3371	22,306.84 26,198.42 25,247.47	11.1347 13.8367 13.5727	40,420.00 55,522.13 53,843.46
Groww Large Cap Fund(G)-Direct Plan\$ NIFTY100 TRI (Benchmark) BSE Sensex TRI (Additional Benchmark)	01-Jan-2013	3.2017 7.2185 9.0646	10,320.17 10,721.85 10,906.46	14.5774 13.6927 13.4320	15,052.93 14,706.30 14,605.17	19.0369 21.2297 20.3371	23,911.97 26,198.42 25,247.47	12.9953 13.7333 13.5629	45,144.72 48,902.64 48,006.43
Groww Value Fund(G)-Regular Plan Nifty 500 TRI (Benchmark) Nifty 50 TRI (Additional Benchmark)	08-Sep-2015	4.7814 5.9485 9.0108	10,478.14 10,594.85 10,901.08	15.3845 15.3267 13.7840	15,373.87 15,350.73 14,741.82	20.9090 23.6292 21.1634	25,853.50 28,897.31 26,126.76	10.1812 14.8948 14.0298	25,493.10 38,181.78 35,496.75
Groww Value Fund(G)-Direct Plan Nifty 500 TRI (Benchmark) Nifty 50 TRI (Additional Benchmark)	08-Sep-2015	6.2497 5.9485 9.0108	10,624.97 10,594.85 10,901.08	17.1034 15.3267 13.7840	16,072.54 15,350.73 14,741.82	23.0066 23.6292 21.1634	28,176.61 28,897.31 26,126.76	12.1696 14.8948 14.0298	30,296.90 38,181.78 35,496.75
^Groww ELSS Tax Saver Fund(G)-Regular Plan BSE 500 TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	28-Dec-2017	-1.3448 5.6969 9.0108	9,865.52 10,569.69 10,901.08	12.4490 15.1278 13.7840	14,228.08 15,271.31 14,741.82	17.2010 23.6552 21.1634	22,123.04 28,927.79 26,126.76	8.6109 13.4579 13.4283	18,340.00 25,262.32 25,222.55
Groww ELSS Tax Saver Fund(G)-Direct Plan BSE 500 TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	28-Dec-2017	0.3387 5.6969 9.0108	10,033.87 10,569.69 10,901.08	14.2967 15.1278 13.7840	14,942.36 15,271.31 14,741.82	19.5749 23.6552 21.1634	24,457.55 28,927.79 26,126.76	10.4454 13.4579 13.4283	20,740.00 25,262.32 25,222.55
Funds Managed by Mr.Anupam Tiwari & Mr. Saptarshee Chatterjee									
Groww Banking & Financial Services Fund (G)-Regular Plan Nifty Financial Services TRI TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	06-Feb-2024	5.0074 20.7706 9.0108	10,500.74 12,077.06 10,901.08	NA NA NA	NA NA NA	NA NA NA	NA NA NA	9.6960 29.5875 12.5061	10,969.60 12,958.75 11,250.61
Groww Banking & Financial Services Fund (G)-Direct Plan Nifty Financial Services TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	06-Feb-2024	7.0646 20.7706 9.0108	10,706.46 12,077.06 10,901.08	NA NA NA	NA NA NA	NA NA NA	NA NA NA	12.3450 29.5875 12.5061	11,234.50 12,958.75 11,250.61

### Note:

The following Schemes has not completed 6 month and hence the performance has not been provided.

Groww Gold ETF FOF- Launch date- Nov 06 , 2024

Groww Multicap Fund- Launch date- Dec 16, 2024

Groww Nifty India Railways PSU Index Fund - Launch date- Feb 04, 2025

Groww Nifty India Railways PSU ETF - Launch date- Feb 05 , 2025

Groww Nifty 200 ETF Fund- Launch date- Feb 25 , 2025

Groww Nifty 200 ETF FOF - Launch date- Feb 28 , 2025

Groww Nifty 500 Momentum 50 ETF - Launch date- April 22 , 2025

Groww Nifty 500 Momentum 50 ETF FOF - Launch date- April 24 , 2025

The following Schemes has not completed one year and hence 6 month performance has been provided.

Groww Nifty EV & New Age Automotive ETF - Launch date- Aug 07 , 2024

Groww Nifty EV & New Age Automotive ETF FOF - Launch date- Aug 12 , 2024

Groww Nifty Non-Cyclical Consumer Index Fund - Launch date- May 22 , 2024

Groww Nifty Smallcap 250 Index Fund - Feb 29 , 2024

Groww Nifty 1D Rate Liquid ETF- Launch date- Sep 24, 2024

Groww Nifty India Defence ETF- Launch date- Oct 08, 2024

Groww Nifty India Defence ETF FOF- Launch date- Oct 11, 2024

Groww Gold ETF- Launch date- Oct 22, 2024

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

**Note :** Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshee Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Aakash Chauhan co manages 13 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes.

# GROWW SIP PERFORMANCE

(Data as on 30th April 2025)



Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested

## GROWW LARGE CAP FUND

1 Year	1,20,000	-4.25	1,17,262	1.90	1,21,215	4.65	1,22,955
3 Years	3,60,000	12.20	4,31,802	14.48	4,46,159	14.09	4,43,673
5 Years	6,00,000	13.31	8,37,333	15.78	8,89,692	15.56	8,84,890
7 Years	8,40,000	12.48	13,09,870	15.42	14,54,723	15.32	14,49,505
10Years	12,00,000	11.67	22,01,345	14.47	25,56,188	14.48	25,57,171
Since Inception	15,90,000	11.68	36,25,070	14.74	45,48,859	13.99	43,01,599

## Direct Plan

1 Year	1,20,000	-2.84	1,18,171	1.90	1,21,215	4.65	1,22,955
3 Years	3,60,000	13.80	4,41,885	14.48	4,46,159	14.09	4,43,673
5 Years	6,00,000	14.91	8,70,974	15.78	8,89,692	15.56	8,84,890
7 Years	8,40,000	14.05	13,85,043	15.42	14,54,723	15.32	14,49,505
10Years	12,00,000	13.27	23,96,841	14.47	25,56,188	14.48	25,57,171
Since Inception	14,80,000	13.29	35,36,702	14.87	39,40,409	14.02	37,18,674

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark:NIFTY 100- TRI .Additional Benchmark:BSE SENSEX-TRI . Inception Date: 10th February, 2012. This scheme is managed by Anupam Tiwari. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW AGGRESSIVE HYBRID FUND

1 Year	1,20,000	-1.29	1,19,175	4.60	1,22,925	4.65	1,22,955
3 Years	3,60,000	11.40	4,26,842	13.35	4,38,984	14.09	4,43,673
5 Years	6,00,000	12.29	8,16,432	13.70	8,45,429	15.56	8,84,890
7 Years	8,40,000	NA	NA	13.74	13,69,798	15.32	14,49,505
10Years	12,00,000	NA	NA	13.00	23,62,940	14.48	25,57,171
Since Inception	7,70,000	14.00	12,13,019	11.67	11,24,890	15.68	12,80,719

## Direct Plan

1 Year	1,20,000	0.14	1,20,093	4.60	1,22,925	4.65	1,22,955
3 Years	3,60,000	12.98	4,36,692	13.35	4,38,984	14.09	4,43,673
5 Years	6,00,000	14.00	8,51,571	13.70	8,45,429	15.56	8,84,890
7 Years	8,40,000	NA	NA	13.74	13,69,798	15.32	14,49,505
10Years	12,00,000	NA	NA	13.00	23,62,940	14.48	25,57,171
Since Inception	7,70,000	14.00	12,13,019	11.67	11,24,890	15.68	12,80,719

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:NIFTY 50-TRI . Inception Date: 13th December, 2018. This scheme is managed by Anupam Tiwari & Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW VALUE FUND

1 Year	1,20,000	0.55	1,20,354	-0.85	1,19,458	4.65	1,22,955
3 Years	3,60,000	15.72	4,54,142	15.65	4,53,683	14.09	4,43,673
5 Years	6,00,000	16.41	9,03,710	17.49	9,27,882	15.56	8,84,890
7 Years	8,40,000	14.95	14,30,174	16.98	15,37,555	15.32	14,49,505
10Years	12,00,000	NA	NA	15.49	26,99,182	14.48	25,57,171
Since Inception	11,60,000	12.24	21,43,111	17.10	27,53,854	14.66	24,27,654

## Direct Plan

1 Year	1,20,000	1.9%	1,21,244	-0.8%	1,19,48	4.6%	1,22,9
3 Years	3,60,000	17.38%	4,64,939	1.6%	4,3,683	14.09%	4,43,673
5 Years	6,00,000	18.29%	9,46,006	17.49%	9,27,882	1.6%	8,84,890
7 Years	8,40,000	16.81%	1,28,317	16.98%	1,37,	1.32%	14,49,0
10Years	12,00,000	NA	NA	1.49%	26,99,182	14.48%	2,7,171
Since Inception	11,60,000	14.0%	23,2,86	17.10%	27,3,84	14.66%	24,27,64

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark : Nifty 500 TRI. Additional Benchmark : NIFTY 50-TRI . Inception Date: 8th September, 2015. This scheme is managed by Anupam Tiwari. Please refer to the Annexure for returns of all the schemes managed by them.

# GROWW SIP PERFORMANCE

(Data as on 30th April 2025)



Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)

## GROWW ELSS TAX SAVER FUND

1 Year	1,20,000	-11.15	1,12,730	-1.22	1,19,215	5.03	1,23,195
3 Years	3,60,000	10.65	4,22,168	15.31	4,51,519	13.29	4,38,641
5 Years	6,00,000	12.57	8,22,147	17.36	9,24,882	14.88	8,70,237
7 Years	8,40,000	12.05	12,89,737	16.96	15,36,546	14.88	14,27,011
Since Inception	8,90,000	11.62	13,80,844	22.02	20,50,791	30.12	27,83,050

### Direct Plan

1 Year	1,20,000	-9.60	1,13,753	-1.22	1,19,215	5.03	1,23,195
3 Years	3,60,000	12.54	4,33,906	15.31	4,51,519	13.29	4,38,641
5 Years	6,00,000	14.65	8,65,467	17.36	9,24,882	14.88	8,70,237
7 Years	8,40,000	14.10	13,87,546	16.96	15,36,546	14.88	14,27,011
Since Inception	8,90,000	13.63	14,90,426	22.02	20,50,791	30.12	27,83,050

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark:BSE 500-TRI .Additional Benchmark:Nifty 50-TRI . Inception Date: 28th December, 2017. This scheme is managed by Anupam Tiwari. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW NIFTY TOTAL MARKET INDEX FUND

1 Year	1,20,000	-2.47	1,18,409	-1.45	1,19,066	4.65	1,22,955
Since Inception	1,90,000	6.51	2,00,209	-33.86	1,37,564	9.58	2,05,043

### Direct Plan

1 Year	1,20,000	-1.79	1,18,853	-1.45	1,19,066	4.65	1,22,955
Since Inception	1,90,000	7.30	2,01,458	-33.86	1,37,564	9.58	2,05,043

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY Total Return Index .Additional Benchmark:NIFTY 50-TRI. Inception Date: 23rd October, 2023. This scheme is managed by Nikhil Satam & Aakash Chauhan. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW BANKING & FINANCIAL SERVICES FUND

1 Year	1,20,000	5.30	1,23,371	22.45	1,33,931	4.65	1,22,955
Since Inception	1,50,000	8.18	1,58,042	60.27	2,07,656	6.39	1,56,290

### Direct Plan

1 Year	1,20,000	7.33%	1,24,644	22.45%	1,33,931	4.65%	1,22,955
Since Inception	1,50,000	8.18%	1,58,042	60.27%	2,07,656	6.39%	1,56,290

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: Nifty Financial Services TRI. Additional Benchmark:NIFTY 50-TRI. Inception Date: 6th February, 2024. This scheme is managed by Anupam Tiwari & Saptarshhee Chatterjee. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW NIFTY SMALLCAP 250 INDEX FUND

1 Year	1,20,000	-15.13	1,10,069	-14.07	1,10,781	4.53	1,22,880
Since Inception	1,50,000	-9.37	1,40,735	-25.86	1,24,014	6.31	1,56,166

### Direct Plan

1 Year	1,20,000	-14.46	1,10,516	-13.91	1,10,882	4.65	1,22,955
Since Inception	1,50,000	-8.83	1,41,266	-25.86	1,24,014	6.31	1,56,166

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: \*Nifty Smallcap 250 Index TRI. Additional Benchmark:Nifty 50 TRI. Inception Date: 29th February, 2024. This scheme is managed by Nikhil Satam, Aakash Chauhan. Please refer to the Annexure for returns of all the schemes managed by them.

# GROWW SIP PERFORMANCE

(Data as on 30th April 2025)



Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Value of Rs. 10,000 invested

## GROWW OVERNIGHT FUND

1 Year	1,20,000	6.34	1,24,021	6.52	1,24,133	8.06	1,25,102
3 Years	3,60,000	6.38	3,96,446	6.62	3,97,875	7.45	4,02,774
5 Years	6,00,000	5.68	6,92,421	5.95	6,97,097	6.41	7,05,165
Since Inception	7,00,000	5.43	8,21,623	5.70	8,28,082	6.22	8,40,946

## Direct Plan

1 Year	1,20,000	6.45	1,24,088	6.52	1,24,133	8.06	1,25,102
3 Years	3,60,000	6.48	3,97,031	6.62	3,97,875	7.45	4,02,774
5 Years	6,00,000	5.77	6,94,070	5.95	6,97,097	6.41	7,05,165
Since Inception	7,00,000	5.53	8,23,920	5.70	8,28,082	6.22	8,40,946

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Overnight Index. Additional Benchmark: CRISIL 1 Yr T-Bill Index . Inception Date: 08th July, 2019. This scheme is managed by Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW LIQUID FUND

1 Year	1,20,000	7.41	1,24,695	7.23	1,24,578	8.06	1,25,102
3 Years	3,60,000	7.15	4,01,014	7.17	4,01,107	7.45	4,02,774
5 Years	6,00,000	6.23	7,02,160	6.39	7,04,827	6.41	7,05,165
7 Years	8,40,000	5.81	10,32,637	6.00	10,39,508	6.17	10,45,934
10 Years	12,00,000	5.88	16,22,240	6.01	16,33,569	6.18	16,47,935
Since Inception	16,30,000	6.31	25,47,580	1.98	18,69,207	0.01	16,31,282

## Direct Plan

1 Year	1,20,000	7.52	1,24,762	7.23	1,24,578	8.06	1,25,102
3 Years	3,60,000	7.26	4,01,645	7.17	4,01,107	7.45	4,02,774
5 Years	6,00,000	6.34	7,03,958	6.39	7,04,827	6.41	7,05,165
7 Years	8,40,000	5.92	10,36,381	6.00	10,39,508	6.17	10,45,934
10 Years	12,00,000	5.98	16,30,967	6.01	16,33,569	6.18	16,47,935
Since Inception	14,80,000	6.24	22,06,004	1.45	16,20,711	-0.23	14,58,675

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Liquid Debt A-I Index. Additional Benchmark: CRISIL 1 Yr T-Bill Index. Inception Date: 25th October, 2011. This scheme is managed by Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.

## GROWW SHORT DURATION FUND

1 Year	1,20,000	9.15	1,25,779	9.38	1,25,919	12.91	1,28,112
3 Years	3,60,000	7.15	4,01,029	8.08	4,06,590	10.07	4,18,630
5 Years	6,00,000	5.71	6,92,966	6.86	7,13,190	7.41	7,23,067
7 Years	8,40,000	5.33	10,15,095	6.90	10,73,220	7.10	10,80,928
10 Years	12,00,000	5.46	15,87,156	7.01	17,20,699	6.78	17,00,250
Since Inception	14,00,000	6.00	20,09,019	2.02	15,77,787	-2.15	12,35,899

## Direct Plan

1 Year	1,20,000	10.31	1,26,500	9.38	1,25,919	12.91	1,28,112
3 Years	3,60,000	8.34	4,08,139	8.08	4,06,590	10.07	4,18,630
5 Years	6,00,000	6.92	7,14,314	6.86	7,13,190	7.41	7,23,067
7 Years	8,40,000	6.56	10,60,423	6.90	10,73,220	7.10	10,80,928
10 Years	12,00,000	6.69	16,92,083	7.01	17,20,699	6.78	17,00,250
Since Inception	14,00,000	6.79	21,10,423	2.02	15,77,787	-2.15	12,35,899

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Short Duration Debt A-II Index. Additional Benchmark: CRISIL 10 Year Gilt Index. Inception Date:13th September, 2013. This scheme is managed by Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.

# GROWW SIP PERFORMANCE

(Data as on 30th April 2025)



Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested

## GROWW DYNAMIC BOND FUND

1 Year	1,20,000	10.94	1,26,891	11.37	1,27,158	12.91	1,28,112
3 Years	3,60,000	7.78	4,04,751	9.17	4,13,161	10.07	4,18,630
5 Years	6,00,000	6.34	7,04,003	7.37	7,22,456	7.41	7,23,067
Since Inception	7,70,000	35.45	24,03,246	7.45	9,80,741	7.01	9,67,095

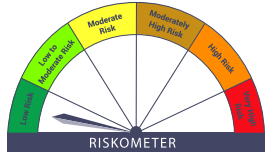
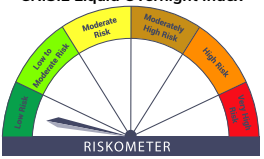
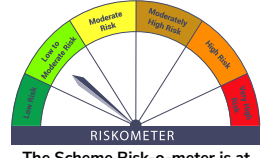
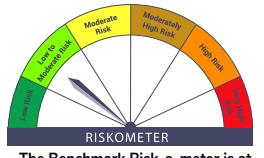
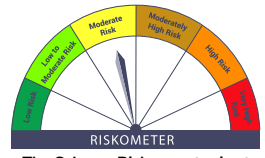
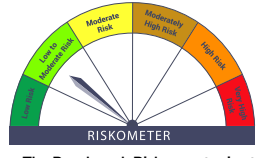
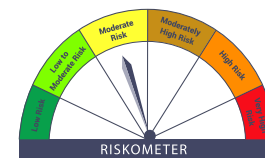
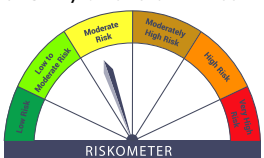
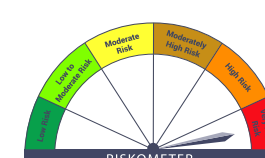
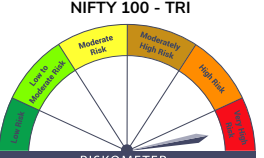
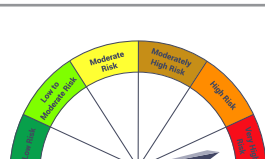
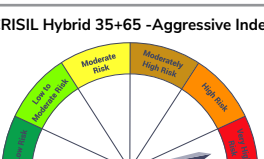

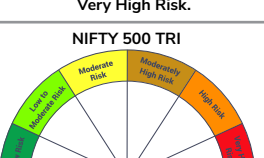
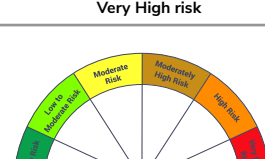

## Direct Plan

1 Year	1,20,000	11.98	1,27,539	11.37	1,27,158	12.91	1,28,112
3 Years	3,60,000	8.74	4,10,537	9.17	4,13,161	10.07	4,18,630
5 Years	6,00,000	7.16	7,18,638	7.37	7,22,456	7.41	7,23,067
Since Inception	7,70,000	36.57	24,88,750	7.45	9,80,741	7.01	9,67,095

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Dynamic Bond A-III Index. Additional Benchmark: CRISIL 10 Year Gilt Index. Inception Date:06th December, 2018. This scheme is managed by Kaustubh Sule. Please refer to the Annexure for returns of all the schemes managed by them.



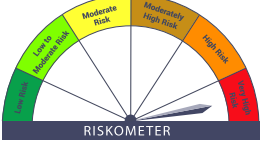
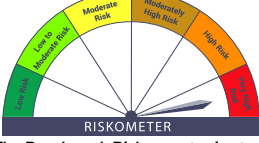


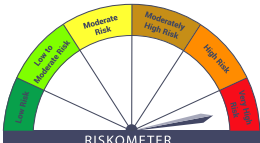
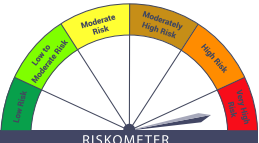
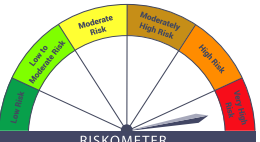
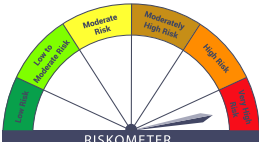
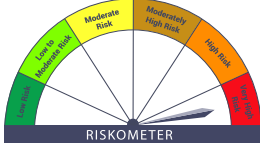
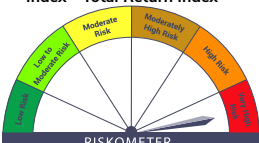
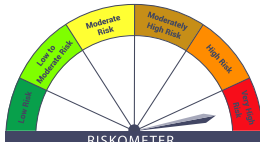
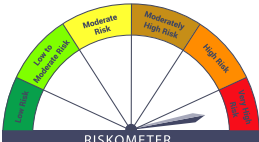


# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> <li>Short Term savings.</li> <li>An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity</li> <li>Low Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Low Risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> <li>High level of liquidity with commensurate returns over short term.</li> <li>Through investment in money market &amp; debt securities with maturity of up to 91 days.</li> <li>Low to Moderate Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> <li>Stable returns over short term while maintaining liquidity.</li> <li>Through investment in debt and money market instruments.</li> <li>Moderate Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Dynamic debt scheme investing across duration.</li> <li>Income over medium to long term.</li> <li>Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods</li> <li>Moderate Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>The Benchmark Risk-o-meter is at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over long-term</li> <li>A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> <li>To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>CRISIL Hybrid 35+65 -Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> <li>Capital appreciation and provide long-term Capital growth.</li> <li>An open ended equity scheme following a value investment strategy</li> <li>Very High Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities.</li> <li>An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>BSE 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

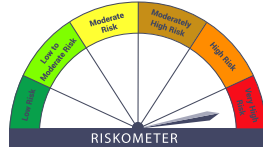
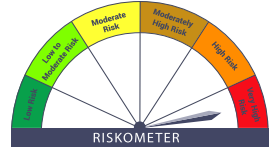
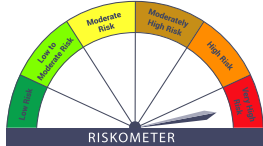
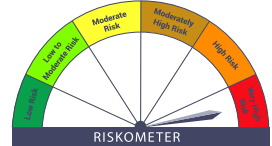
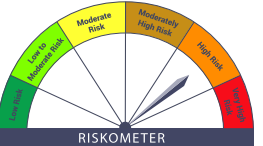
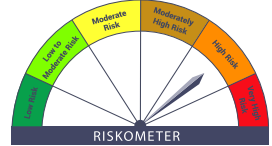
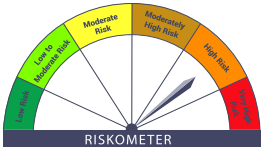

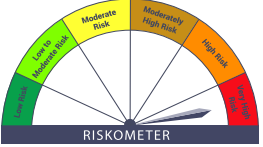
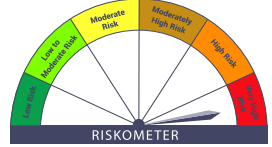
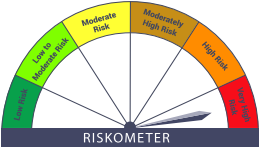
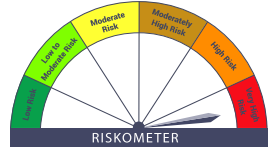
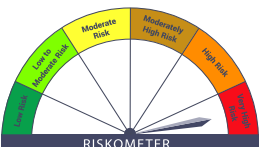
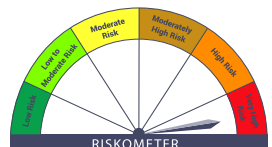


# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> <li>Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error.</li> <li>Investors looking to invest in India's growth potential and across sectors &amp; market caps in order to benefit from a well diversified portfolio with long term capital appreciation.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> <li>Looking for long-term capital appreciation, with an investment horizon of 5 - 10 years</li> <li>Seeking investments predominantly in equity and equity related instruments of the companies engaged in the financial services sector</li> <li>Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors</li> <li>Seeking investing opportunities across multiple BFSI sub-sectors</li> <li>Having a slightly higher risk appetite</li> <li>Those who already have a well diversified portfolio, and are looking for some amount of concentration for the potential of out-sized returns.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> <li>Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error</li> <li>Seeking long term capital growth</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Non-Cyclical Consumer Index Fund	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity related instruments of Nifty Non-Cyclical Consumer Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Non-Cyclical Consumer Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity related instruments of Nifty EV &amp; New Age Automotive Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Nifty EV &amp; New Age Automotive ETF</li> <li>Long-term capital appreciation</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 1D Rate Liquid ETF	<ul style="list-style-type: none"> <li>Short Term savings solution</li> <li>Investment in securities covered by NIFTY 1D Rate Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Low risk</p>	<p>Nifty 1D Rate Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>

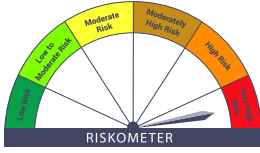
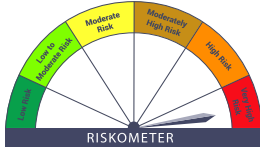
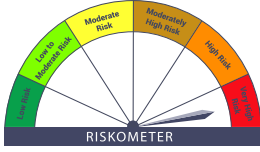
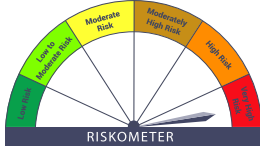
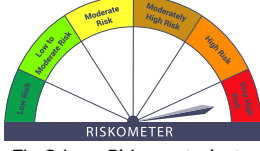
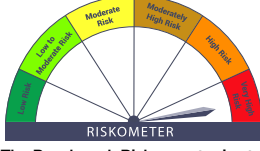
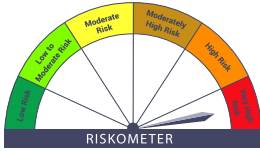
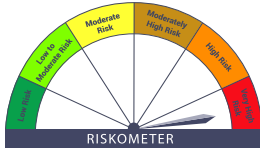
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty India Defence ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty India Defence Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Defence ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Nifty India Defence ETF</li> <li>Long-term capital appreciation</li> <li>Exposure to Defence companies</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Gold ETF	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors</li> </ul>	 <p>The Scheme Risk-o-meter is at High risk</p>	<p>Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price)</p>  <p>The Benchmark Risk-o-meter is at High Risk.</p>
Groww Gold ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Gold ETF</li> <li>Long term capital appreciation</li> </ul>	 <p>The Scheme Risk-o-meter is at High risk</p>	<p>Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price)</p>  <p>The Benchmark Risk-o-meter is at High Risk.</p>
Groww Multicap Fund	<ul style="list-style-type: none"> <li>Investments in equity and equity-related instruments across large-cap, mid-cap and small-cap stocks</li> <li>Long term capital growth</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 500 Multicap 50:25:25 Index TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Railways PSU Index Fund	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty India Railways PSU Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty India Railways PSU Index – TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Railways PSU ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty India Railways PSU Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty India Railways PSU Index – TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty 200 ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty 200 Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 200 Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 200 ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Nifty 200 ETF</li> <li>Investment in equity and equity-related instruments of the Nifty 200 Index</li> <li>Long-term capital appreciation</li> <li>Exposure to Nifty 200 stocks</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 200 Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 500 Momentum 50 ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity-related instruments of the Nifty 500 Momentum 50</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 500 Momentum 50 Index TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 500 Momentum 50 ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Nifty 500 Momentum 50 ETF</li> <li>Long-term capital appreciation</li> <li>Exposure to Momentum stocks</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 500 Momentum 50 Index TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

# Scheme & Benchmark Riskometer

Benchmark Details:	
Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI
Groww Nifty Non-Cyclical Consumer Index Fund	NIFTY Non-Cyclical Consumer Index TRI
Groww Nifty EV and New Age Automotive ETF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty EV and New Age Automotive ETF FOF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index
Groww Nifty India Defence ETF	Nifty India Defence Index - TRI
Groww Nifty India Defence ETF FOF	Nifty India Defence Index - TRI
Groww Gold ETF	Domestic Price of Physical Gold
Groww Gold ETF FOF	Domestic Price of Physical Gold
Groww Multicap Fund	Nifty 500 Multicap 50:25:25 Index TRI
Groww Nifty India Railways PSU Index Fund	Nifty India Railways PSU Index – TRI
Groww Nifty India Railways PSU ETF	Nifty India Railways PSU Index – TRI
Groww Nifty 200 ETF	Nifty 200 Index - Total Return Index
Groww Nifty 200 ETF FOF	Nifty 200 Index - Total Return Index
Groww Nifty 500 Momentum 50 ETF	Nifty 500 Momentum 50 Index TRI
Groww Nifty 500 Momentum 50 ETF FOF	Nifty 500 Momentum 50 Index TRI

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Potential Risk Class Matrix

PRC for Groww Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

PRC for Groww Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

PRC for Groww Nifty 1D Rate Liquid ETF			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Dividend History

### GROWW LIQUID FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
02-04-2025	1,000	1001.7143	1029.3614	6.3345	7.4666
03-03-2025	1,000	1000.8672	1029.3614	5.3532	5.5917
03-02-2025	1,000	1000.8672	1029.3614	6.2521	6.5170

### GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-04-2025	1,000	1020.1276	1014.1200	16.5952	17.2561
26-03-2025	1,000	1020.0112	1014.1200	8.1367	8.6507
27-02-2025	1,000	1020.0112	1014.1200	4.3221	5.3075

### GROWW LARGE CAP FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

### GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-04-2025	1,000	1012.0035	1011.5847	18.8593	19.9787
26-03-2025	1,000	1008.7325	1008.4573	10.8917	12.5628
28-01-2025	1,000	1008.6442	1008.4544	9.4968	10.1763

### GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
02-04-2025	1,000	1001.6550	1001.6619	4.9650	4.9854
03-03-2025	1,000	1001.6232	1001.6414	4.8694	4.9235
03-02-2025	1,000	1001.8774	1001.9682	5.6323	5.9048

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..

**CIN- U65991KA2008PLC180894**

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**Groww Nifty India Railways PSU ETF**

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**Groww Nifty 500 Momentum 500 ETF**

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2025

April



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