

2024

April

FACTSHEET



Groww
MUTUAL FUND

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

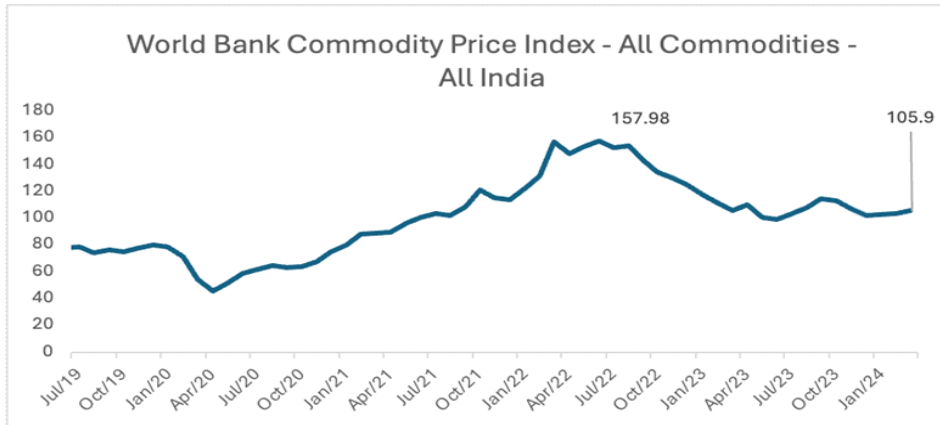
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macro-economic Outlook:

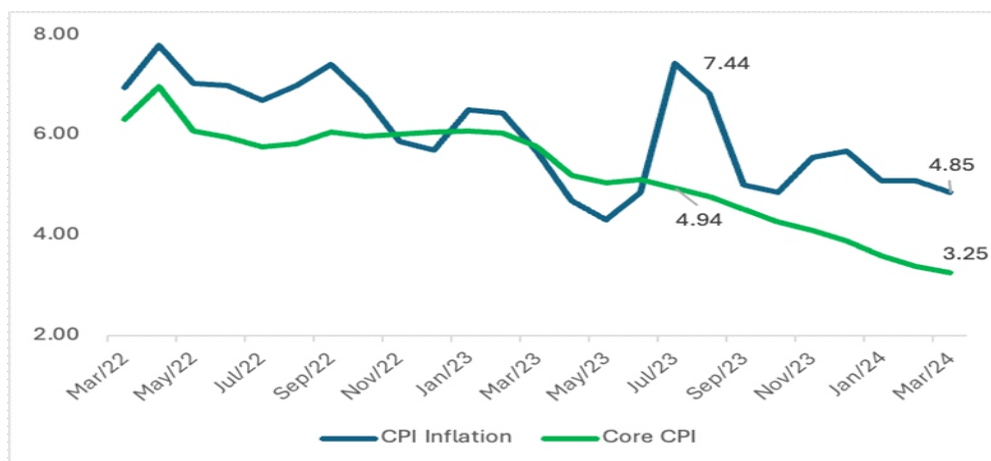
1. Range-bound Movement in Commodities.



source: Indiadatahub.com

- The global monetary tightening cycle had effectively driven commodity prices lower because of lower demand.
- Commodity prices have seen an uptick recently. We saw a metals uptick due to China easing and a gold uptick on fiscal dominance as well as central bank demand.
- Energy prices are volatile because of geo-political tensions.
- However, the prices have not moved up materially to impact India's Inflation or Corporate Margins

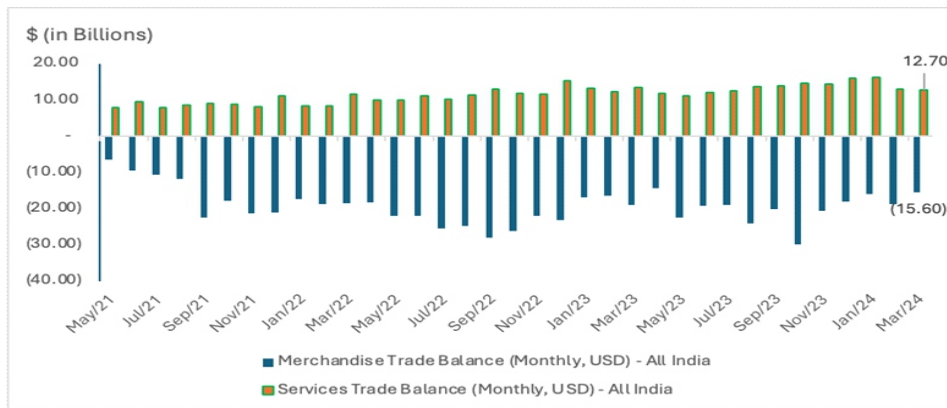
2. CPI Chart – core



source: Indiadatahub.com

- In March 2024, the Consumer Price Index (CPI) inflation eased to 4.85% from 5.1% in February 2024, aligning closely with expectations of a 4.90% rate. This decrease was primarily attributed to a reduction in core CPI (excluding food and fuel) inflation, which dropped to 3.3% in March 2024, marking the lowest rate since 2015. However, food inflation remained elevated at 8.5%, driven by increased vegetable and pulses prices.

3. Positive development in Merchandise and Services Balance



source: Indiatdatahub.com

· India's trade deficit narrowed to its lowest since Apr-23 to USD 15.6 billion in Mar-24, compared to USD 18.7 billion in Feb-24, as imports contracted more than exports. Services Trade Surplus was USD 12.7 in March 2024.

· On a Y-O-Y basis, exports contracted by 0.7%, while imports contracted by a sharper 6.0%, partly due to an elevated base from the previous year. Exports registered a sequential improvement for the second month in a row, while imports contracted sequentially.

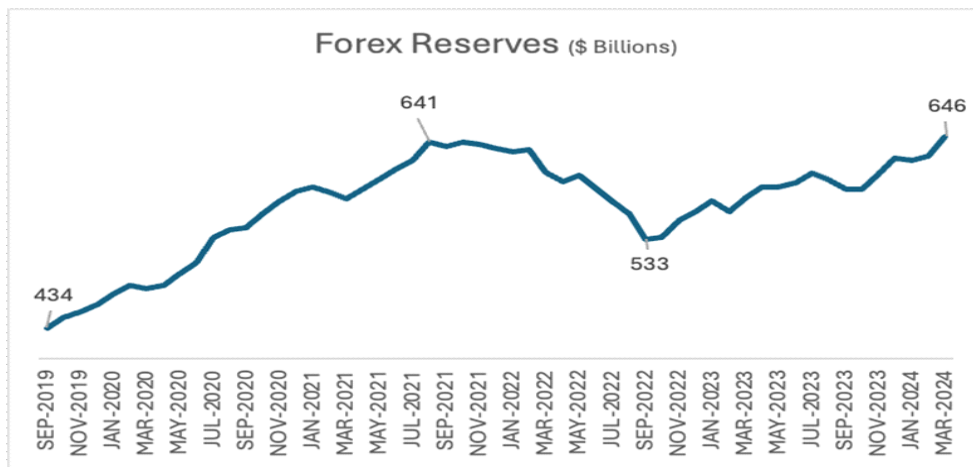
	in USD bn				Mar-24	Growth, %YoY		
	Mar-23	Dec-23	Jan-24	Feb-24		Jan-24	Feb-24	Mar-24
Merchandise	-19	-19.8	-17.5	-18.7	-15.6			
Exports	42	38.5	36.9	41.4	41.7	3.1%	11.9%	-0.7%
Non- petroleumexports	33.6	31.6	28.7	33.2	36.3	2.2%	13.7%	8.0%
Petroleumexports	8.4	6.9	8.2	8.2	5.4	6.6%	5.0%	-35.4%
Imports	60.9	58.3	54.4	60.1	57.3	3.0%	12.2%	-6.0%
Non- petroleumimports	42.9	43.3	37.8	43.2	40.1	2.4%	17.8%	-6.6%
Petroleumimports	18	14.9	16.6	16.9	17.2	4.3%	0.1%	-4.4%
Services	13.5	14.6	16.8	16.8	12.7			
Exports	30.4	27.9	32.8	32.2	28.5	17.1%	17.3%	-6.2%
Imports	17	13.3	16.1	15.4	15.8	8.2%	2.8%	-6.6%

source: Press release document on PIB.gov.in dated 15th April 2024, Ministry of Commerce & Industry

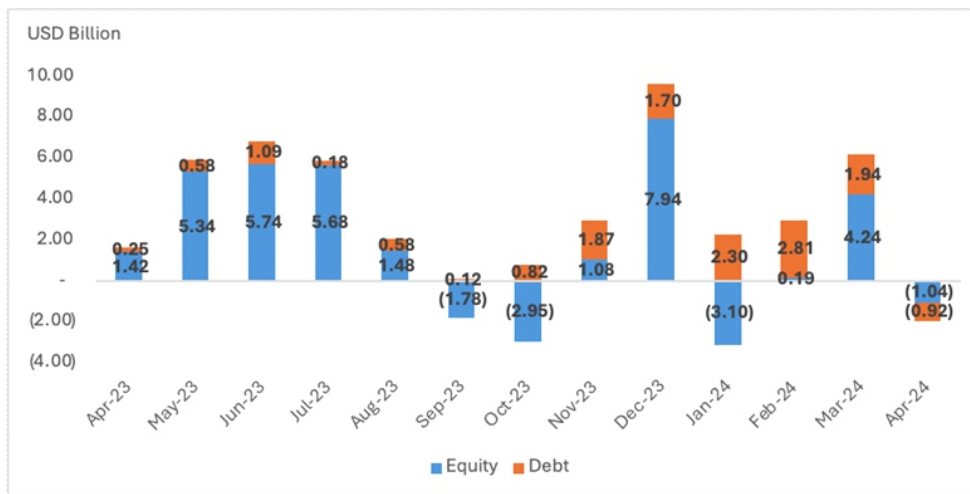
· The month-on-month improvement in exports despite tensions in Middle-East and the resulting transport bottlenecks does not appear to have impacted export growth at least in the key categories significantly. This could be due to sales to markets to which trade routes have not been compromised.

· These trends in Merchandise and Services Trade Balance are auguring well for improved Current Account Deficit and consequently macroeconomic possible stability.

4. Ample Forex Reserves Buffer and FII flows



Source: dbie.rbi.org.in



Source: NSDL

- **FPI Flows in Debt Market:**

- Over the past five months (November 2023 to March 2024), the FPI flows into the debt market have averaged US\$2 billion per month, resulting in a total of nearly US\$11 billion during this period.

- **Equity Market Flows:**

- The equity market has experienced volatile investment flows, yet the total inflow has also been significant, amounting to over US\$10 billion during the same five-month period (November 2023 to March 2024).

- **Combined Inflows:**

- Combined, the debt and equity markets have attracted over US\$20 billion in FPI flows over these five months (November 2023 to March 2024).

- **Impact on FX Reserves:**

- Corresponding with these inflows, India's FX reserves have seen a substantial increase. In the fourth quarter of FY24 alone, the reserves increased by more than US\$20 billion.
- As of April 19, 2024, the FX reserves were just below US\$640 billion—marking the highest ever level. This represents an approximate increase of US\$60 billion over the past year.

5. Purchasing Managers' Index near All-time highs

The latest HSBC Flash India PMI data for April indicates a significant strengthening in economic growth across India's private sector, with the fastest expansion seen in nearly 14 years. This growth is driven by an increase in new business intakes and overall output, propelled by robust demand both domestically and internationally. The manufacturing sector continues to lead this upturn, although the services sector is also showing notable accelerations. The HSBC Flash India Composite PMI Output Index, which tracks changes in the combined output of the manufacturing and service sectors, rose to 62.2 in April from 61.8 in March 2024, marking the quickest increase in business activity since mid-2010. This robust growth underscores a resilient economic environment and suggests continued positive momentum.

Source:-

<https://www.pmi.spglobal.com/Public/Home/PressRelease/22a048ade6524bfa9036da95d27e17aa>

Data :

Annualized Return as 30-April-2024	3M	6M	1Yr
Nifty 5 Year GSEC (Government Securities)Index	4.52%	8.40%	6.45%

Source: Niftyindices.com

Inflation	Mar -24	Feb -24
Headline CPI YoY	4.85%	5.10%
CPI Core YoY	3.20%	3.30%

Source: Indiadatab.com

	30-April-24	31-Mar-24
Crude	87.86\$/bbl	87.48\$/bbl
Gold	2302.9\$/oz	2254.8\$/oz
USD/INR	83.45	83.35

Source: Investing.com

Debt Market Development:

RBI Monetary Policy Meeting

The Reserve Bank of India's Monetary Policy Committee (MPC) in its April 2024 meeting decided to keep the repo rate unchanged at 6.5% and continued with their stance of withdrawing accommodation. This decision was supported by a majority vote of 5-1. The MPC also maintained its growth projections for the fiscal year 2025 at 7.0%, despite higher modeled numbers suggested in the Monthly RBI bulletin. Inflation projections were kept at 4.5%, with some downward revisions to quarterly estimates.

Liquidity Conditions

Liquidity conditions in the market have shown improvement, attributed to increased government spending and enhanced liquidity support from the RBI through Variable Rate Reverse (VRR) auctions. This improvement has led to a decrease in the overnight rate, which now hovers closer to, or below, the repo rate, effectively acting as an operative for the yield curve.

Small drawdown of Forex Reserves

According to the Weekly Statistical Supplement released by the RBI on April 26, 2024, there was a reduction in Forex reserves by \$6 billion as of April 19, 2024. The Foreign Currency Assets decreased from \$570 billion as of March 29, 2024, to \$560 billion as of April 19, 2024.

Debt Market Outlook:

Interest Rate Cuts getting delayed.

The stronger-than-expected US CPI has delayed market expectations for the first rate cut from the US Federal Reserve. With the global monetary cycle moving towards a delayed start to rate cuts and volatile movements in currency markets, the RBI is unlikely to feel pressured to cut rates unless there is a weakening in growth or a sustainable improvement in food inflation. This scenario might be viewed as favorable for investors in fixed-income duration funds over the medium term.

Projected CPI and Real Interest Rate

With the 1-Year Government Treasury Bill currently at a 7.08% Yield to Maturity and average inflation at 4.5% for FY 25 as projected in the April Monetary Policy, the real interest rate stands at approximately 2-2.5%. This positive real interest rate is crucial for protecting investors' purchasing power amidst fluctuating market conditions, making a strong case for investment in Fixed Income funds up to a 1-year duration.

Equity market outlook:

- Markets are getting their mojo back after the March fall before election results with the Nifty Midcap 150 index and Nifty Smallcap 250 Index close to all-time highs.



Nifty Midcap 150 Index. Source: Tickertape. Date: 30th April 2024

Price Chart

High
₹ 15,929.50

Low
₹ 2,867.40

1D 1W 1M 1Y 5Y Max SIP



Nifty Smallcap 250 Index. Source: Tickertape. Date 30th April 2024

- Markets were slightly turbulent during the Iran-Israel crisis but took it in its stride and probably stabilized later as situation de escalated quickly
- Overall macroeconomic situation is probably stable and can be assumed to be positive for the markets (please refer to our Macro Outlook)
- In terms of quarterly results, the IT sector's results were below analyst expectations
- Banking sector till now has reported a good set of numbers, growth in credit is sustaining and deposit growth has improved sequentially.
- Auto sector continues to show good performance in its quarterly results.
- Cement and FMCG companies' results declared so far have not been very good. Cement is seeing the impact of elections.
- Monsoon projections are good which is good news for the economy and markets in general.
- Overall we are positive on the market moving forward while being cognizant of valuations. We are maintaining a positive view on the Banking, Cement and Auto sector in our portfolios. We are reviewing our positioning in the IT sector.

(The sectors referred herein should not be construed as recommendations, advice to buy, sell or in any manner transact in this sector and neither should it be considered as Research report from Groww Asset Management Ltd/Groww Mutual Fund. The scheme may or may not have exposure in those sectors Past performance may or may not be sustained in the future and is not a guarantee of any future returns. Please consult your financial advisor before investing.)

*Views expressed by the fund manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties.

Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)
Type of Scheme	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Investment Style: Large Cap	Value: Mid & Small Cap	Growth: Large & Mid Cap	Growth: Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	S&P BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari Mr. Madhu Babu#	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 118.81 Crore	₹ 18.29 Crore	₹ 45.15 Crore	₹ 40.93 Crore
Month End AUM (Rs. in Crores)	₹ 120.23 Crore	₹ 18.89 Crore	₹ 45.72 Crore	₹ 41.37 Crore
Portfolio Turnover	0.90	0.89	0.93	1.07
Standard Deviation#	3.6868	3.7613	3.6449	2.8599
Sharpe Ratio#	0.77	0.91	0.84	1.57
Beta#	0.94	0.94	0.93	1.07
R Square#	0.95	0.90	0.95	0.93
Expense Ratio\$ (Regular Plan / Direct Plan)	2.29% / 0.60%~	2.29% / 0.90%~	2.24% / 0.55%~	2.29% / 0.85%
Market Capitalisation* (%)				
Large Cap	82.64	64.96	65.17	64.76
Mid Cap	12.63	4.40	14.93	9.71
Small Cap	3.09	20.18	15.81	4.44
Portfolio Details				
Number of Stocks	39	38	52	39
Top 10 Stocks (%)	52.57	48.46	38.12	42.25
Top 5 Sectors (%)	60.52	61.52	51.35	50.40
Other Details				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Data as on April 30, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 and 21 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.75% as on April 30, 2024). ~Market Capitalisation as per Amfi guidelines.

#Mr. Madhu Babu(Assistant Fund Manager- Equity) (Managing Fund Since 5 Months)

~ Effective from April 12, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund
Type of Scheme	(An open-ended scheme replicating/ tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth	Growth	Growth
Investment Style	Index Fund	Equity- Thematic Fund	Index Fund
Capitalisation	October 23, 2023	February 06, 2024	February 29, 2024
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI
Fund Manager	Mr. Abhishek Jain (He is appointed as a Fund Manager effective January 03,2024)	Mr. Anupam Tiwari (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)
Fund Overview			
Monthly Average AUM (Rs. in Crores)	₹ 125.40 Crore	₹ 34.97 Crore	₹ 44.28 Crore
Month End AUM (Rs. in Crores)	₹ 131.73 Crore	₹ 36.03 Crore	₹ 48.94 Crore
Portfolio Turnover	0.17	0.98	0.12
Standard Deviation#	-	-	-
Sharpe Ratio#	-	-	-
Beta#	-	-	-
R Square#	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.00% / 0.25%	2.25% / 0.36%	1.00% / 0.40%
Market Capitalisation* (%)			
Large Cap	70.14	71.62	0.90
Mid Cap	16.79	6.61	5.06
Small Cap	12.94	16.36	94.32
Portfolio Details			
Number of Stocks	752	24	251
Top 10 Stocks (%)	32.24	74.19	11.32
Top 5 Sectors (%)	45.51	94.59	34.54
Other Details			
Exit Load	Nil	Entry Load: Nil Exit Load: w.e.f April 04, 2024: • For redemption/ switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV • For redemption/ switch-out of units after 30 days from the date of allotment: Nil	Nil

Data as on April 30, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 and 21 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.75% as on April 30, 2024). *Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot Of Debt & Hybrid Funds

Type of Scheme	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund)	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund)
Type of Scheme	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund) (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund) An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund) (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	Credit Quality Interest Rate Sensitivity	High Low	Medium to High Medium	Medium to High Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
Fund Manager	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 30.14Crore	₹ 209.44 Crore	₹ 38.37 Crore	₹ 37.91 Crores
Month End AUM (Rs. in Crores)	₹ 28.25 Crore	₹ 212.61 Crore	₹ 38.42 Crore	₹ 37.98 Crores
Modified Duration	2.00 Day	41.00 Days	1.99 Years	2.87 Years
Average Maturity	2.47 Day	44.00 Days	2.39 Years	4.04 Years
Annualized YTM	6.75%	7.11%	7.25%	7.02%
Expense Ratio^{\$} (Regular Plan/ Direct Plan)	0.18%/0.08%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	47.61%	25.86%	18.32%
Treasury Bills	3.53%	17.83%	-	5.21%
Fixed Deposit/Mutual Fund Unit/AIF	-	0.52%	1.55%	2.36%
Commercial Papers	-	25.17%	-	2.61%
Non Convertible Debentures	-	-	-	-
Government securities	-	-	67.85%	48.39%
TREPS/Reverse Repo/ Net current assets	96.47%	8.87%	4.74%	23.11%
Composition by Ratings (%)				
AAA & Equivalent	-	-	-	-
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	72.78%	25.86%	20.93%
SOV	3.53%	17.83%	67.85%	53.60%
Cash & Others	96.47%	9.39%	6.29%	25.47%
Other Details				
Exit Load	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Note:Karan Singh ceases to be a Fund Manager with effect from April 15, 2024.

Data as on April 30, 2024. Please consult your financial advisor before investing. ^{\$}The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 and 21 for Product Labelling. **(Mutual Fund investments are subject to market risks, read all scheme related documents carefully.)**

GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



April 2024

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 11 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 30.14 Crore

Month End AUM ₹ 28.25 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.00 Days	2.47 Days	2.00 Days	6.75%

Total Expense Ratio

Direct Plan 0.08%

Regular Plan 0.18%

(Including Additional Expenses and goods and service tax on management fees.)

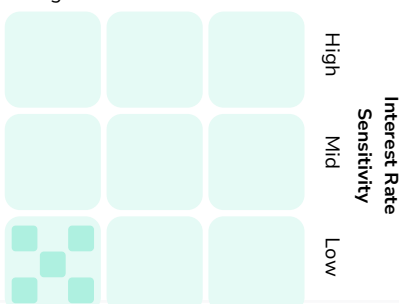
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1236.59	Growth	₹ 1241.99
Daily IDCW	₹ 1001.01	Daily IDCW	₹ 1001.05
Weekly IDCW	₹ 1001.11	Weekly IDCW	₹ NA
Fortnightly IDCW	₹ 1001.79	Fortnightly IDCW	₹ 1215.26
Monthly IDCW	₹ 1006.76	Monthly IDCW	₹ 1006.89

Fund Style

Credit Quality

High Mid Low



Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 16-May-2024	SOV	3.53%
Sub-Total		3.53%
*TREPS/Reverse Repo/Net current assets		96.47%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1071	10,010.71	0.1100	10,011.00	0.1085	10,010.85
15 days	0.2456	10,024.56	0.2522	10,025.22	0.2536	10,025.36
30 days	0.5265	10,052.65	0.5383	10,053.83	0.6220	10,062.20
1 Year	6.4998	10,651.82	6.8349	10,685.43	7.0794	10,709.95
3 Years	5.0034	11,578.92	5.3295	11,687.22	5.2392	11,657.19
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.5076	12,365.85	4.7702	12,514.63	5.4512	12,911.09

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2024

Note :Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

Note: Karan Singh ceases to be a Fund Manager with effect from April 15, 2024.

GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



April 2024

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt A-I Index

(The benchmark has been revised to CRISIL Liquid Debt A-I index w.e.f March 01, 2024)

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 11 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 209.44 Crore

Month End AUM ₹ 212.61 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
41 Days	44 Days	44 Days	7.11%

Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

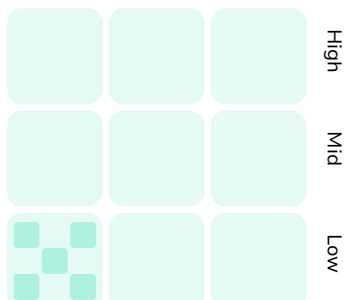
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 2328.32	Growth ₹ 2353.99
Daily IDCW ₹ 1001.15	Daily IDCW ₹ 1001.06
Weekly IDCW ₹ 1001.75	Weekly IDCW ₹ 1001.06
Fortnightly IDCW ₹ 1001.81	Fortnightly IDCW ₹ 1001.83
Monthly IDCW ₹ 1006.31	Monthly IDCW ₹ 1035.05

Fund Style

Credit Quality

High Mid Low

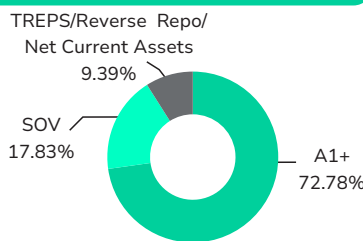


Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 27-Jun-2024	SOV	8.38%
91 Days Treasury Bill 19-Jul-2024	SOV	4.63%
91 Days Treasury Bill 20-Jun-2024	SOV	2.33%
91 Days Treasury Bill 25-Jul-2024	SOV	2.31%
364 Days Treasury Bill 23-May-2024	SOV	0.18%
Sub-Total		17.83%
Commercial Papers		
Aditya Birla Housing Finance Limited	A1+	4.69%
ICICI Securities Limited	A1+	4.65%
	A1+	4.62%
	A1+	2.35%
	A1+	2.34%
National Bank for Agriculture and Rural Development	A1+	2.34%
Aditya Birla Finance Limited	A1+	2.31%
Birla Group Holdings Private Ltd	A1+	0.94%
ICICI Securities Limited	A1+	0.93%
Sub-Total		25.17%
Certificate of Deposits		
Bank of Baroda	A1+	8.41%
Small Industries Development Bank of India	A1+	7.95%
ICICI Bank Limited	A1+	7.00%
Punjab National Bank	A1+	7.00%
Export Import Bank of India	A1+	5.60%
HDFC Bank Limited	A1+	4.67%
Canara Bank	A1+	4.65%
Axis Bank Limited	A1+	2.33%
Sub-Total		47.61%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.28%
Sub-Total		0.28%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.24%
Sub-Total		0.24%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		8.87%
Grand Total		100.00%

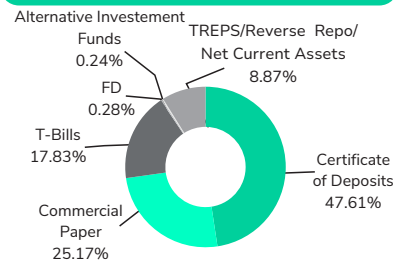
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 8.87%

Composition of Asset



Performance Report

Regular Plan	Scheme	Benchmark*	Additional Benchmark**
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)
7 days	0.0944	10,009.44	0.1006
15 days	0.2348	10,023.48	0.2423
30 days	0.6263	10,062.63	0.6045
1 Year	7.1497	10,717.00	7.2779
3 Years	5.2870	11,673.09	5.6408
5 Years	4.9894	12,759.77	5.2909
Since Inception	6.9799	23,283.23	6.8992

*CRISIL Liquid Debt A-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.Data as on 30th April 2024.

Note :Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

Note: Karan Singh ceases to be a Fund Manager with effect from April 15, 2024.

GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



April 2024

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt A-II Index

(The benchmark has been revised to CRISIL Short Duration Debt A-II Index w.e.f March 01, 2024)

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 11 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 38.37 Crore

Month End AUM ₹ 38.41 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.99 Years	2.39 Years	2.06 Years	7.25%

Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.60%

(Including Additional Expenses and goods and service tax on management fees.)

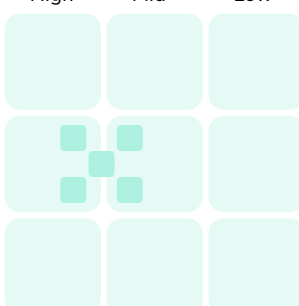
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1900.55	Growth ₹ 2154.85
Weekly IDCW ₹ 1013.30	Weekly IDCW ₹ 1013.32
Fortnightly IDCW ₹ 1015.44	Fortnightly IDCW ₹ 1014.90
Monthly IDCW ₹ 1020.70	Monthly IDCW ₹ 1014.94

Fund Style

Credit Quality

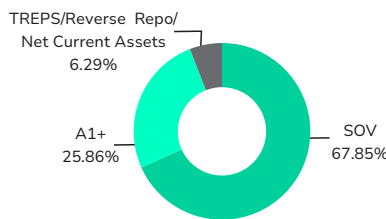
High Mid Low



Portfolio

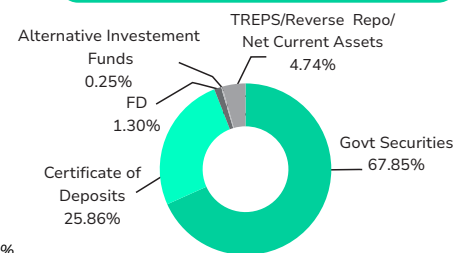
Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.37% GOI - 23-OCT-2028	SOV	26.20%
8.07% Gujarat- SDL - 11-Mar-2025	SOV	10.49%
7.65% Madhya Pradesh- SDL - 01-Nov-2027	SOV	7.34%
8.65% Gujarat SDL - 10-Oct-2028	SOV	5.43%
8.17% Gujarat SDL - 19-Dec-2028	SOV	4.01%
7.38% GOI MAT 20-Jun-2027	SOV	3.93%
7.69% Karnataka- SDL - 20-Dec-2027	SOV	2.63%
8.05% Gujarat- SDL - 25-Feb-2025	SOV	2.62%
7.59% GUJARAT SDL - 15-Feb-2027	SOV	2.61%
8.08% Maharashtra- SDL - 15-Jun-2026	SOV	1.32%
7.62% Tamil Nadu- SDL - 29-Mar-2027	SOV	1.27%
Sub-Total		67.85%
Certificate of Deposits		
Small Industries Development Bank of India	A1+	9.06%
Bank of Baroda	A1+	9.05%
Export Import Bank of India	A1+	7.75%
Sub-Total		25.86%
Fixed Deposit (Debt)		
HDFC Bank Limited		1.30%
Sub-Total		1.30%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.25%
Sub-Total		0.25%
Tri Party Repo (TREP's)		
*TREP's/Reverse Repo/Net current assets		4.74%
Grand Total		100.00%

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 4.74%

Composition of Asset



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.1637	10,520.72	6.9908	10,705.03	6.2239	10,627.66
3 Years	3.7784	11,178.03	5.2964	11,676.20	3.6959	11,151.36
5 Years	4.0775	12,214.59	6.6228	13,784.86	6.0376	13,410.34
Since Inception	6.2220	19,005.49	7.6316	21,862.39	6.6655	19,866.92

*CRISIL Short Duration Debt A-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.Data as on 30th April 2024

Note Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

Note: Karan Singh ceases to be a Fund Manager with effect from April 15, 2024.

GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



April 2024

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond A-III Index

(The benchmark has been revised to CRISIL Dynamic Bond A-III Index w.e.f March 01, 2024)

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 11 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 37.91 Crore

Month End AUM ₹ 37.98 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.87 Years	4.04 Years	2.97 Years	7.02%

Total Expense Ratio

Direct Plan	0.45%
Regular Plan	1.45%
(Including Additional Expenses and goods and service tax on management fees.)	

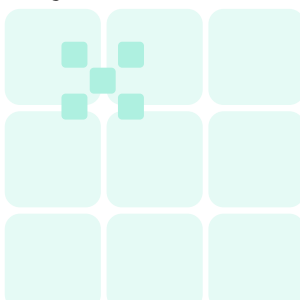
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1348.87	Growth ₹ 1392.21
Daily IDCW ₹ 1013.39	Daily IDCW ₹ 1010.84
Weekly IDCW ₹ 1010.00	Weekly IDCW ₹ 1010.07
Fortnightly IDCW ₹ 1009.43	Fortnightly IDCW ₹ 1010.76
Monthly IDCW ₹ 1006.92	Monthly IDCW ₹ 1007.05

Fund Style

Credit Quality

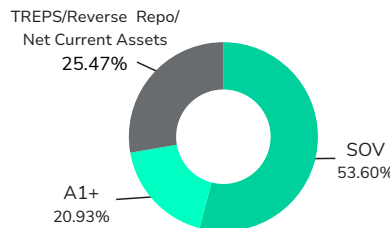
High Mid Low



Portfolio

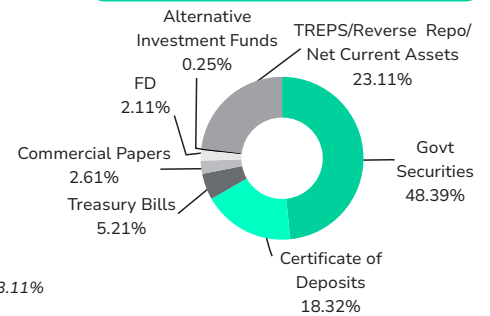
Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.18% GOI - 14-Aug-2033	SOV	34.19%
7.06% GOI - 10-Apr-2028	SOV	5.22%
7.26% GOI MAT 06-Feb-2033	SOV	3.70%
8.07% Gujarat- SDL - 11-Mar-2025	SOV	2.65%
7.38% GOI MAT 20-Jun-2027	SOV	1.32%
7.18% GOI - 24-Jul-2037	SOV	1.31%
Total		48.39%
Treasury Bills		
91 Days Treasury Bill 27-Jun-2024	SOV	5.21%
Total		5.21%
Commercial Papers		
National Bank for Agriculture and Rural Development	A1+	2.61%
Total		2.61%
Certificate of Deposits		
Small Industries Development Bank of India	A1+	9.17%
Bank of Baroda	A1+	9.15%
Total		18.32%
Fixed Deposit (Debt)		
HDFC Bank Limited		2.11%
Total		2.11%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.25%
Total		0.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		23.11%
Grand Total		100.00%

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 23.11%

Composition of Asset



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.9800	10,502.20	6.3532	10,640.71	6.2239	10,627.66
3 Years	4.2771	11,340.11	4.9899	11,574.44	3.6959	11,151.36
5 Years	5.4769	13,059.10	7.4192	14,308.02	6.0376	13,410.34
Since Inception	5.6924	13,488.66	7.4533	14,745.96	5.9355	13,657.22

* CRISIL Dynamic Bond A-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2024

Note : Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr. Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule, Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



April 2024

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 11 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 118.81 Crore
Month End AUM ₹ 120.23 Crore

Portfolio Details

Top 10 Stocks 52.57%
Top 10 Sectors 80.65%

Total Expense Ratio

Direct Plan~ 0.60%
Regular Plan 2.29%
(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation
3.6868

Sharpe Ratio*
0.77

Portfolio Turnover
0.90%

Beta
0.94

R Square
0.95

No. of Stocks
39

*Annualised. Risk free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

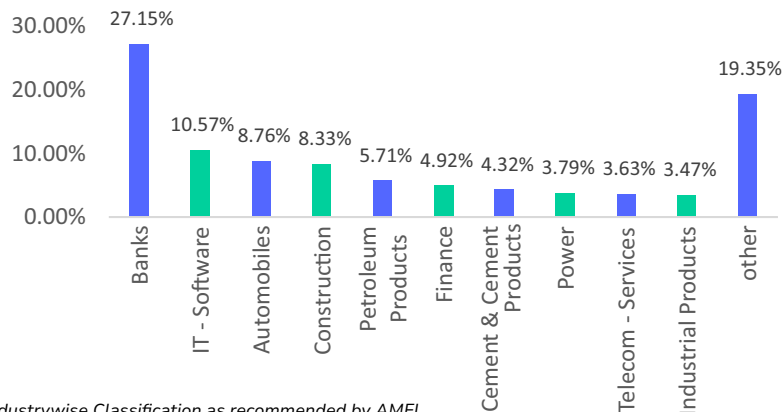
Regular Plan	Direct Plan
Growth ₹ 39.7600	Growth ₹ 46.8500
IDCW ₹ 22.4100	IDCW ₹ 27.1600
Monthly IDCW ₹ 22.9000	Monthly IDCW ₹ 20.9400
Quarterly IDCW ₹ 23.7400	Quarterly IDCW ₹ 26.1600
Half Yearly IDCW ₹ 23.8700	Half Yearly IDCW ₹ 26.3500

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	9.38%
ICICI Bank Limited	Banks	9.32%
Larsen & Toubro Limited	Construction	8.33%
Reliance Industries Limited	Petroleum Products	5.71%
NTPC Limited	Power	3.79%
Bharti Airtel Limited	Telecom - Services	3.63%
State Bank of India	Banks	3.42%
Axis Bank Limited	Banks	3.31%
UltraTech Cement Limited	Cement & Cement Products	2.90%
Mahindra & Mahindra Limited	Automobiles	2.78%
Others		45.79%
Total Equity & Equity Related Holdings		98.36%
Mutual Fund Unit		
Groww Mutual Fund		0.86%
Sub-Total		0.86%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.78%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{A#}



^{A#}Industrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	36.72	1,42,550	32.64	1,40,146	21.79	1,33,631
3 Years	3,60,000	19.86	4,81,541	18.70	4,73,772	15.71	4,54,155
5 Years	6,00,000	17.91	9,37,603	19.60	9,76,905	17.72	9,33,138
7 Years	8,40,000	14.73	14,19,496	16.90	15,33,797	16.12	14,91,548
10Years	12,00,000	13.28	23,98,787	15.26	26,66,538	14.78	25,99,218
Since Inception	14,70,000	13.12	34,50,531	15.14	39,58,203	14.63	38,23,684

*NIFTY 100 - TRI, **S&P BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

-Effective from April 12, 2024

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)

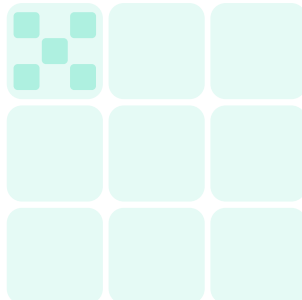


April 2024

Fund Style

Investment Style

Growth Blend Value



Large

Medium

Small

Capitalisation

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	33.8670	13,418.83	31.9504	13,225.15	23.2314	12,344.32
3 Years	17.1011	16,064.65	17.8463	16,373.56	16.5212	15,826.92
5 Years	13.1848	18,588.13	15.8369	20,872.99	15.1321	20,245.03
Since Inception	11.9474	39,760.00	14.3956	51,784.07	13.9686	49,368.41

*NIFTY 100- TRI, **S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2024

Note : Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

\$Note: Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



April 2024

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 11 Months

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 11 Months

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 40.93 Crore

Month End AUM ₹ 41.37 Crore

Portfolio Details

Top 10 Stocks 42.25%

Top 10 Sectors 65.38%

Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.29%

(Including Additional Expenses and goods and service tax on management fees.)

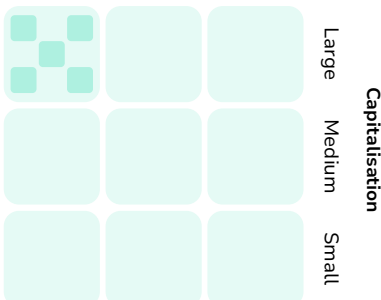
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 19.4656	Growth	₹ 21.3889
IDCW	₹ 19.4629	IDCW	₹ 21.2213
Monthly IDCW	₹ 19.4640	Monthly IDCW	₹ 21.1870
Quarterly IDCW	₹ 20.6324	Quarterly IDCW	₹ 20.9697
Half Yearly IDCW	₹ 19.4200	Half Yearly IDCW	₹ 20.5806

Fund Style

Investment Style

Growth Blend Value

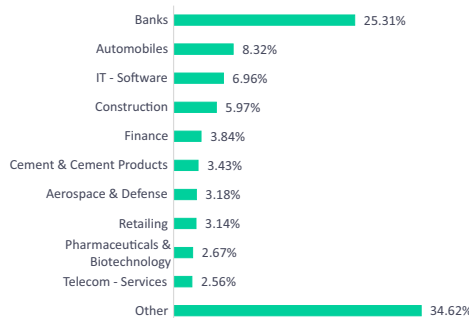


Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	8.31%
ICICI Bank Limited	Banks	8.22%
Larsen & Toubro Limited	Construction	5.97%
State Bank of India	Banks	3.48%
Axis Bank Limited	Banks	3.47%
Zomato Limited	Retailing	3.14%
Mahindra & Mahindra Limited	Automobiles	3.13%
Bharti Airtel Limited	Telecom - Services	2.56%
Reliance Industries Limited	Petroleum Products	2.00%
Bajaj Auto Limited	Automobiles	1.97%
Others		36.66%
Total Equity & Equity Related Holdings		78.91%
Govt Securities		
7.18% GOI - 24-Jul-2037	SOV	10.83%
7.18% GOI - 14-Aug-2033	SOV	4.83%
Sub-Total		15.66%
Certificate of Deposits		
Small Industries Development Bank of India	A1+	2.40%
Sub-Total		2.40%
Fixed Deposit (Eq)		
HDFC Bank Limited		0.73%
Sub-Total		0.73%
Mutual Fund Units		
Groww Mutual Fund		0.75%
Sub-Total		0.75%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		1.55%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^f}



^{^f}Industrywise Classification as recommended by AMFI.

Note : TREPS/Reverse Repo/Net Current Assets of 1.55%

^{^g}Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Rating Profile (Debt Holding)



SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	30.88	24.89	1,35,509	25.12	1,35,646
3 Years	3,60,000	17.20	15.74	4,54,357	16.82	4,61,365
5 Years	6,00,000	16.25	16.29	9,01,156	18.59	9,53,139
Since Inception	6,50,000	15.72	15.99	10,03,383	18.12	10,62,064

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



April 2024

Quantitative / Volatility Measures

Standard Deviation
2.8599

Sharpe Ratio*
1.57

Portfolio Turnover
1.07%

Beta
1.07

R Square
0.93

No. of Stocks
39

*Annualised. Risk free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	27.9655	12,822.51	25.0700	12,530.02	26.2699	12,651.22
3 Years	14.8154	15,141.37	14.5413	15,033.06	16.9190	15,989.72
5 Years	12.8812	18,339.90	14.4553	19,656.22	15.2982	20,391.63
Since Inception	13.1701	19,465.60	14.5020	20,723.52	16.0173	22,242.64

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2024

Note : Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



April 2024

Investment Objective

To generate returns through a combination of IDCW income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 11 Months

Equity - Mr. Anupam Tiwari(Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 11 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 18.29 Crore
Month End AUM ₹ 18.89 Crore

Portfolio Details

Top 10 Stocks 48.46%
Top 10 Sectors 83.67%

Total Expense Ratio

Direct Plan~ 0.90%
Regular Plan 2.29%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

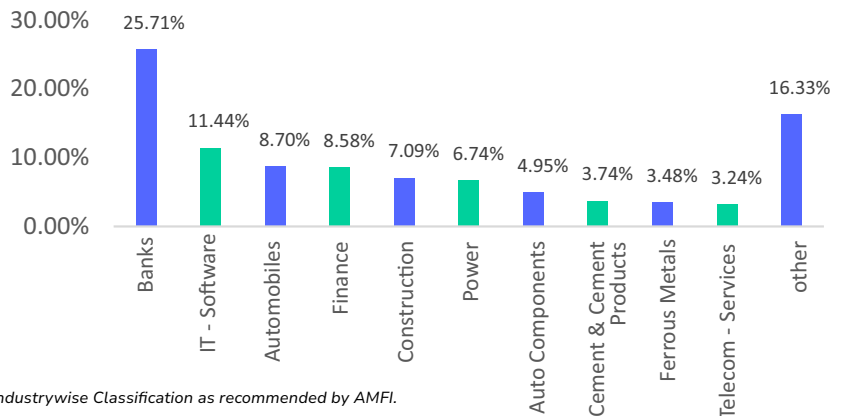
Regular Plan		Direct Plan	
Growth	₹ 24.3298	Growth	₹ 28.5148
IDCW	₹ 24.3222	IDCW	₹ 28.4079
Monthly IDCW	₹ 18.8813	Monthly IDCW	₹ 20.9136
Quarterly IDCW	₹ 18.4004	Quarterly IDCW	₹ 22.8124
Half YearlyIDCW	₹ 19.9294	Half YearlyIDCW	₹ 22.8305

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.44%
HDFC Bank Limited	Banks	8.33%
Larsen & Toubro Limited	Construction	7.09%
NTPC Limited	Power	5.47%
State Bank of India	Banks	4.12%
Birlasoft Limited	IT - Software	3.32%
Bharti Airtel Limited	Telecom - Services	3.24%
Mahindra & Mahindra Limited	Automobiles	3.13%
Axis Bank Limited	Banks	2.94%
Power Finance Corporation Limited	Finance	2.38%
Others		41.08%
Total Equity & Equity Related Holdings		89.54%
Mutual Fund Units		
SBI Funds Management Private Limited		1.10%
Sub-Total		1.10%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		9.36%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{A,F}



^AIndustrywise Classification as recommended by AMFI.

^FDisclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	40.10	1,44,532	37.78	1,43,173	25.12	1,35,646
3 Years	3,60,000	22.16	4,97,185	22.05	4,96,365	16.82	4,61,365
5 Years	6,00,000	20.97	10,10,035	22.61	10,50,610	18.59	9,53,139
7 Years	8,40,000	15.65	14,66,907	18.83	16,42,747	16.42	15,07,606
Since Inception	10,40,000	13.83	19,30,455	17.71	23,02,707	15.83	21,14,194

*Nifty 500 TRI, **NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

-Effective from April 12, 2024

GROWW VALUE FUND

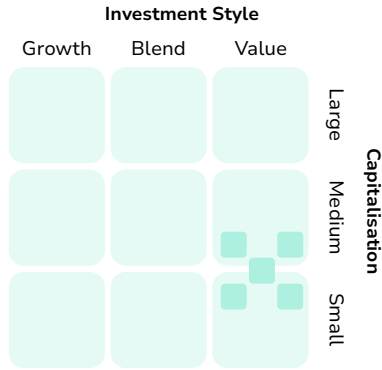
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



April 2024

Fund Style



Quantitative / Volatility Measures

Standard Deviation
3.7613

Sharpe Ratio*
0.91

Portfolio Turnover
0.89%

Beta
0.94

R Square
0.90

No. of Stocks
38

*Annualised. Risk free rate assumed to be 6.75%
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	42.4246	14,283.92	38.8880	13,926.35	26.2699	12,651.22
3 Years	19.5044	17,075.10	20.5157	17,512.67	16.9190	15,989.72
5 Years	15.6475	20,702.69	18.0221	22,919.83	15.2982	20,391.63
Since Inception	10.8229	24,329.80	15.9766	36,038.04	14.6248	32,562.61

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2024

Note : Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



April 2024

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

S&P BSE 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 11 Months

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 11 Months

Mr. Madhu Babu (Assistant Fund Manager- Equity)

(Managing Fund Since November 30 2023)

(Managing Fund Since 5 Months)

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 45.15 Crore

Month End AUM ₹ 45.71 Crore

Portfolio Details

Top 10 Stocks 38.12%

Top 10 Sectors 69.98%

Total Expense Ratio

Direct Plan~ 0.55%

Regular Plan 2.24%

(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation

3.6449

Sharpe Ratio*

0.84

Portfolio Turnover

0.93%

Beta

0.93

R Square

0.95

No. of Stocks

52

*Annualised. Risk free rate assumed to be 6.75% (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 18.5900

IDCW ₹ 18.5900

Direct Plan

Growth ₹ 20.6700

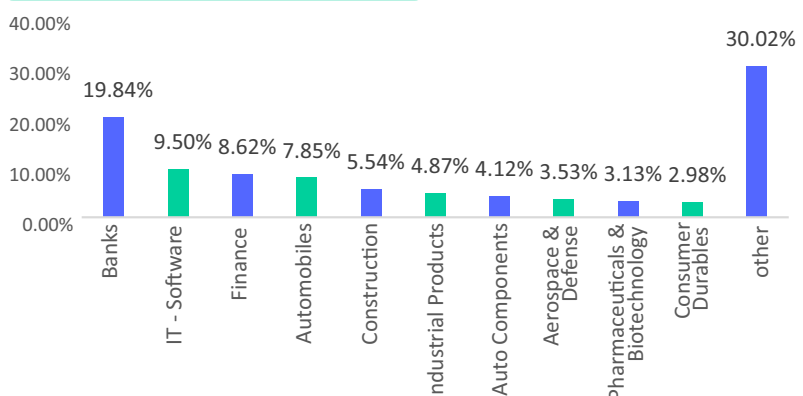
IDCW ₹ 20.6400

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.15%
Larsen & Toubro Limited	Construction	5.54%
HDFC Bank Limited	Banks	4.97%
Mahindra & Mahindra Limited	Automobiles	3.45%
Axis Bank Limited	Banks	3.03%
Reliance Industries Limited	Petroleum Products	2.86%
Birlasoft Limited	IT - Software	2.76%
Bharti Airtel Limited	Telecom - Services	2.53%
NTPC Limited	Power	2.47%
State Bank of India	Banks	2.36%
Others		57.79%
Total Equity & Equity Related Holdings		95.91%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.09%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1#}



^{1#}Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	39.14	1,43,974	37.10	1,42,776	25.12	1,35,646
3 Years	3,60,000	20.78	4,87,741	21.86	4,95,121	16.82	4,61,365
5 Years	6,00,000	18.71	9,55,979	22.64	10,51,444	18.59	9,53,139
Since Inception	7,70,000	15.79	12,85,401	19.78	14,61,909	16.91	13,32,623

*S&P BSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

-Effective from April 12, 2024.

GROWW ELSS TAX SAVER FUND

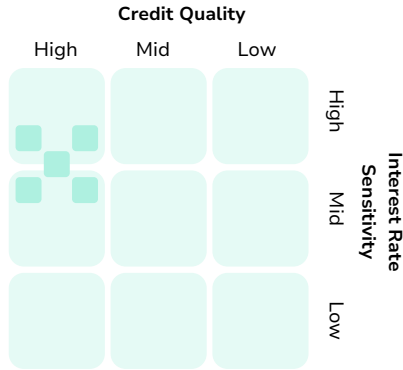
(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



April 2024

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	37.8514	13,821.56	38.2564	13,862.51	26.2699	12,651.22
3 Years	18.0672	16,465.90	20.4427	17,480.85	16.9190	15,989.72
5 Years	14.0665	19,324.32	18.1941	23,087.50	15.2982	20,391.63
Since Inception	10.2698	18,590.00	14.7331	23,900.73	14.1409	23,137.67

*S&P BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th April 2024

Note : Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



April 2024

Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

Fund Snapshot

Inception Date (Date of Allotment)

23rd October, 2023

Benchmark

Nifty Total Market Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since January 03, 2024)
Managing Scheme since 4 month

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 100/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 125.40 Crore
Month End AUM ₹ 131.73 Crore

Portfolio Details

Top 10 Stocks 32.24%
Top 10 Sectors 63.51%

Total Expense Ratio

Direct Plan 0.25%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

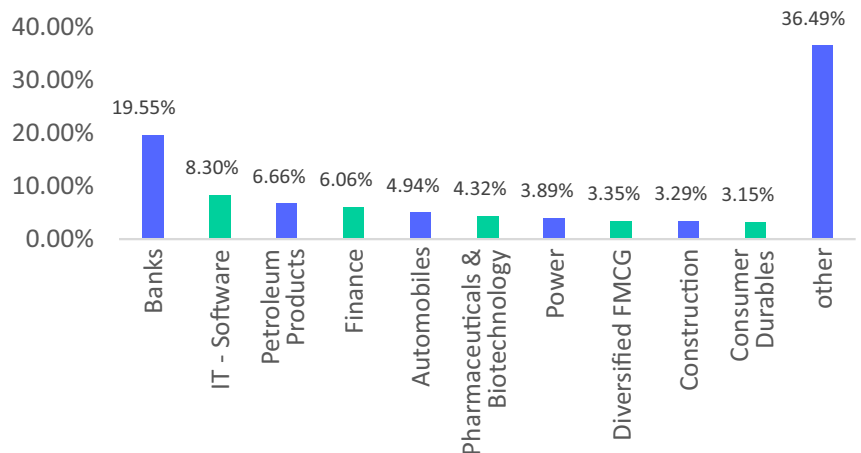
Regular Plan		Direct Plan	
Growth	₹ 12.3813	Growth	₹ 12.4309
IDCW	₹ 12.3814	IDCW	₹ 12.4305

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	6.53%
Reliance Industries Limited	Petroleum Products	5.67%
ICICI Bank Limited	Banks	4.62%
Infosys Limited	IT - Software	2.90%
Larsen & Toubro Limited	Construction	2.43%
Tata Consultancy Services Limited	IT - Software	2.21%
ITC Limited	Diversified FMCG	2.21%
Bharti Airtel Limited	Telecom - Services	1.97%
Axis Bank Limited	Banks	1.89%
State Bank of India	Banks	1.81%
Others		67.63%
Total Equity & Equity Related Holdings		99.87%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.13%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^*}



[^]Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 52/2023 the Scheme was managed by only Mr. Abhishek Jain effective January 03, 2024.

GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



April 2024

Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

6th February, 2024

Benchmark

Nifty Financial Services Total Return Index

Fund Manager

*Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since 6th February 2024)
Fund Manager since Inception

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: w.e.f April 01, 2024:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV
- For redemption / switch-out of units after 30 days from the date of allotment: Nil

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 34.97 Crore
Month End AUM ₹ 36.03 Crore

Portfolio Details

Top 10 Stocks 74.19%
Top Sectors 94.59%

Total Expense Ratio

Direct Plan 0.36%
Regular Plan 2.25%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

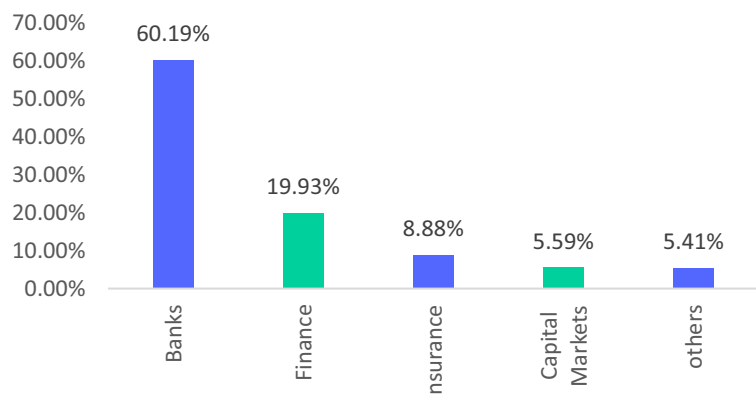
Regular Plan		Direct Plan	
Growth	₹ 10.4465	Growth	₹ 10.4932
IDCW	₹ 10.4465	IDCW	₹ 10.4925

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	23.10%
ICICI Bank Limited	Banks	19.86%
State Bank of India	Banks	8.75%
Bajaj Finance Limited	Finance	4.62%
SBI Life Insurance Company Limited	Insurance	4.14%
Axis Bank Limited	Banks	3.61%
MAS Financial Services Limited	Finance	2.69%
IndusInd Bank Limited	Banks	2.69%
HDFC Asset Management Company Limited	Capital Markets	2.55%
Five-star Business Finance Limited	Finance	2.18%
Others		20.40%
Total Equity & Equity Related Holdings		94.59%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		5.41%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors)^{1#}



^{1#}Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Banking and Financial Services Fund was launched on 6th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

*Anupam Tiwari is the Fund Manager since inception the Scheme i.e February 06, 2024.

GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



April 2024

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

29th February, 2024

Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since February 29, 2024)
Fund Manager since Inception

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on April 30, 2024)

Monthly Average AUM ₹ 44.28 Crore

Month End AUM ₹ 48.94 Crore

Portfolio Details

Top 10 Stocks 11.32%

Top 10 Sectors 58.86%

Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.00%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

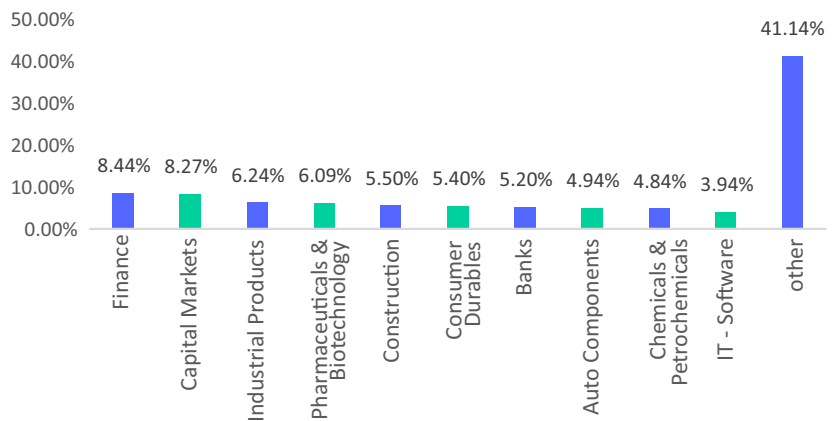
Regular Plan		Direct Plan	
Growth	₹ 10.5456	Growth	₹ 10.5435
IDCW	₹ 10.5329	IDCW	₹ 10.5477

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Exide Industries Limited	Auto Components	1.33%
Multi Commodity Exchange of India Limited	Capital Markets	1.31%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.28%
	Consumer Durables	1.21%
Central Depository Services (india) Limited	Capital Markets	1.17%
National Aluminium Company Limited	Non - Ferrous Metals	1.04%
IDFC Limited	Finance	1.01%
Karur Vysya Bank Limited	Banks	1.00%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.99%
RBL Bank Limited	Banks	0.98%
Others		88.96%
Total Equity & Equity Related Holdings		100.28%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.28%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Smallcap 250 Index Fund was launched on 29th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

*Mr. Abhishek Jain is the Fund Manager since inception the Scheme i.e. February 29, 2024.

GROWW Performance Report (Direct Plan)



GROWW Overnight Fund (as on 30th April 2024)

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1087	10,010.87	0.1100	10,011.00	0.1085	10,010.85
15 days	0.2495	10,024.95	0.2522	10,025.22	0.2536	10,025.36
30 days	0.5345	10,053.45	0.5383	10,053.83	0.6220	10,062.20
1 Year	6.6029	10,662.15	6.8349	10,685.43	7.0794	10,709.95
3 Years	5.0922	11,608.35	5.3295	11,687.22	5.2392	11,657.19
Since Inception	4.6023	12,419.91	4.7702	12,514.63	5.4512	12,911.09

GROWW Liquid Fund(as on 30th April 2024)

Period	Scheme		CRISIL Liquid Debt A-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.0961	10,009.61	0.1006	10,010.06	0.1085	10,010.85
15 days	0.2386	10,023.86	0.2423	10,024.23	0.2536	10,025.36
30 days	0.6346	10,063.46	0.6045	10,060.45	0.6220	10,062.20
1 Year	7.2566	10,727.72	7.2779	10,729.85	7.0794	10,709.95
3 Years	5.3853	11,705.84	5.6408	11,791.28	5.2392	11,657.19
5 Years	5.0903	12,821.25	5.2909	12,944.23	5.5552	13,107.70
Since Inception	6.7915	21,066.84	6.7311	20,928.29	6.4372	20,284.23

GROWW Short Duration Fund(as on 30th April 2024)

Period	Scheme		CRISIL Short Duration Debt A-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.3063	10,635.98	6.9908	10,705.03	6.2239	10,627.66
3 Years	5.0186	11,583.94	5.2964	11,676.20	3.6959	11,151.36
5 Years	5.3253	12,965.44	6.6228	13,784.86	6.0376	13,410.34
Since Inception	7.4833	21,548.55	7.6316	21,862.39	6.6655	19,866.92

GROWW Large Cap Fund\$(as on 30th April 2024)

Period	Scheme		NIFTY 100-TRI#		S&P BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	35.5367	13,587.59	31.9504	13,225.15	23.2314	12,344.32
3 Years	18.6432	16,708.27	17.8463	16,373.56	16.5212	15,826.92
5 Years	14.7401	19,902.29	15.8369	20,872.99	15.1321	20,245.03
Since Inception	13.9026	43,744.16	14.8907	45,610.24	13.9686	44,016.51

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

GROWW Performance Report (Direct Plan)



GROWW Value Fund (as on 30th April 2024)

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	44.2361	14,467.10	38.8880	13,926.35	26.2699	12,651.22
3 Years	21.4427	17,920.31	20.5157	17,512.67	16.9190	15,989.72
5 Years	17.6785	22,587.77	18.0221	22,919.83	15.2982	20,391.63
Since Inception	12.8747	28,514.80	15.9766	36,038.04	14.6248	32,562.61

GROWW ELSS Tax Saver Fund(as on 30th April 2024)

Period	Scheme		S&P BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	39.8447	14,023.07	38.2564	13,862.51	26.2699	12,651.22
3 Years	20.0530	17,311.56	20.4427	17,480.85	16.9190	15,989.72
5 Years	16.2210	21,221.77	18.1941	23,087.50	15.2982	20,391.63
Since Inception	12.1292	20,670.00	14.7331	23,900.73	14.1409	23,137.67

GROWW Dynamic Bond Fund (as on 30th April 2024)

Period	Scheme		CRISIL Dynamic Bond A-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.9604	10,601.09	6.3532	10,640.71	6.2239	10,627.66
3 Years	4.9461	11,559.95	4.9899	11,574.44	3.6959	11,151.36
3 Years	6.1010	13,450.48	7.4192	14,308.02	6.0376	13,410.34
Since Inception	6.3127	13,922.13	7.4533	14,745.96	5.9355	13,657.22

GROWW Aggressive Hybrid Fund (as on 30th April 2024)

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	29.7395	13,001.74	25.0700	12,530.02	26.2699	12,651.22
3 Years	16.5805	15,851.14	14.5413	15,033.06	16.9190	15,989.72
5 Years	14.8465	19,994.86	14.4553	19,656.22	15.2982	20,391.63
Since Inception	15.1682	21,388.90	14.5020	20,723.52	16.0173	22,242.64

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year and hence the performance of the scheme has not been provided.

Groww Banking & Financial Services Fund was launched on 6th February, 2024 and Groww Nifty Smallcap 250 Index Fund was launched on 29th February 2024 the Scheme has not completed a year and hence the performance of the scheme has not been provided.

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Groww Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 30th April 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	7.1497	10,717.00	5.2870	11,673.09	4.9894	12,759.77	6.9799	23,283.23
CRISIL Liquid Debt A-I Index (Benchmark)		7.2779	10,729.85	5.6408	11,791.28	5.2909	12,944.23	6.8992	23,059.74
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0794	10,709.95	5.2392	11,657.19	5.5552	13,107.70	6.4356	22,273.55
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	7.2566	10,727.72	5.3853	11,705.84	5.0903	12,821.25	6.7915	21,066.84
CRISIL Liquid Debt A-I Index (Benchmark)		7.2779	10,729.85	5.6408	11,791.28	5.2909	12,944.23	6.7311	20,928.29
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0794	10,709.95	5.2392	11,657.19	5.5552	13,107.70	6.4372	20,284.23
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	5.1637	10,520.72	3.7784	11,178.03	4.0775	12,214.59	6.2220	19,005.49
CRISIL Short Duration Debt A-II Index (Benchmark)		6.9908	10,705.03	5.2964	11,676.20	6.6228	13,784.86	7.6316	21,862.39
CRISIL 10 Year Gilt Index (Additional Benchmark)		6.2239	10,627.66	3.6959	11,151.36	6.0376	13,410.34	6.6655	19,866.92
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	6.3063	10,635.98	5.0186	11,583.94	5.3253	12,965.44	7.4833	21,548.55
CRISIL Short Duration Debt A-II Index (Benchmark)		6.9908	10,705.03	5.2964	11,676.20	6.6228	13,784.86	7.6316	21,862.39
CRISIL 10 Year Gilt Index (Additional Benchmark)		6.2239	10,627.66	3.6959	11,151.36	6.0376	13,410.34	6.6655	19,866.92
Groww Overnight Fund(G)-Regular Plan**	08-Jul-2019	6.4998	10,651.82	5.0034	11,578.92	NA	NA	4.5076	12,365.85
CRISIL Liquid Overnight Index (Benchmark)		6.8349	10,685.43	5.3295	11,687.22	NA	NA	4.7702	12,514.63
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0794	10,709.95	5.2392	11,657.19	NA	NA	5.4512	12,911.09
Groww Overnight Fund(G)-Direct Plan**	08-Jul-2019	6.6029	10,662.15	5.0922	11,608.35	NA	NA	4.6023	12,419.91
CRISIL Liquid Overnight Index (Benchmark)		6.8349	10,685.43	5.3295	11,687.22	NA	NA	4.7702	12,514.63
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0794	10,709.95	5.2392	11,657.19	NA	NA	5.4512	12,911.09
Groww Dynamic Bond Fund (G)-Regular Plan	05-Dec-2018	4.9800	10,502.20	4.2771	11,340.11	5.4769	13,059.10	5.6924	13,488.66
CRISIL Dynamic Bond A-III Index (Benchmark)		6.3532	10,640.71	4.9899	11,574.44	7.4192	14,308.02	7.4533	14,745.96
CRISIL 10 Year Gilt Index (Additional Benchmark)		6.2239	10,627.66	3.6959	11,151.36	6.0376	13,410.34	5.9355	13,657.22
Groww Dynamic Bond Fund (G)-Direct Plan	05-Dec-2018	5.9604	10,601.09	4.9461	11,559.95	6.1010	13,450.48	6.3127	13,922.13
CRISIL Dynamic Bond A-III Index (Benchmark)		6.3532	10,640.71	4.9899	11,574.44	7.4192	14,308.02	7.4533	14,745.96
CRISIL 10 Year Gilt Index (Additional Benchmark)		6.2239	10,627.66	3.6959	11,151.36	6.0376	13,410.34	5.9355	13,657.22
Fund Managed by Mr.Anupam Tiwari (Equity Portion)									
Groww Large Cap Fund(G)-Regular Plan\$	10-Feb-2012	33.8670	13,418.83	17.1011	16,064.65	13.1848	18,588.13	11.9474	39,760.00
NIFTY100 TRI (Benchmark)		31.9504	13,225.15	17.8463	16,373.56	15.8369	20,872.99	14.3956	51,784.07
S&P BSE Sensex TRI (Additional Benchmark)		23.2314	12,344.32	16.5212	15,826.92	15.1321	20,245.03	13.9686	49,368.41
Groww Large Cap Fund(G)-Direct Plan\$	01-Jan-2013	35.5367	13,587.59	18.6432	16,708.27	14.7401	19,902.29	13.9026	43,744.16
NIFTY100 TRI (Benchmark)		31.9504	13,225.15	17.8463	16,373.56	15.8369	20,872.99	14.8907	45,610.24
S&P BSE Sensex TRI (Additional Benchmark)		23.2314	12,344.32	16.5212	15,826.92	15.1321	20,245.03	13.9686	44,016.51

Note:
 **Groww Overnight Fund is existence for more than 3 years but less than 5 years
 \$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.
 NA - Not Applicable
 Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.
Note: Karan Singh ceases to be a Fund Manager with effect from April 15, 2024.

Disclosure on performance of other schemes managed by the fund manager (Data as on 30th April 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh Sule (Debt Portion)									
Groww Value Fund(G)-Regular Plan	08-Sep-2015	42.4246	14,283.92	19.5044	17,075.10	15.6475	20,702.69	10.8229	24,329.80
Nifty 500 TRI (Benchmark)		38.8880	13,926.35	20.5157	17,512.67	18.0221	22,919.83	15.9766	36,038.04
Nifty 50 TRI (Additional Benchmark)		26.2699	12,651.22	16.9190	15,989.72	15.2982	20,391.63	14.6248	32,562.61
Groww Value Fund(G)-Direct Plan	08-Sep-2015	44.2361	14,467.10	21.4427	17,920.31	17.6785	22,587.77	12.8747	28,514.80
Nifty 500 TRI (Benchmark)		38.8880	13,926.35	20.5157	17,512.67	18.0221	22,919.83	15.9766	36,038.04
Nifty 50 TRI (Additional Benchmark)		26.2699	12,651.22	16.9190	15,989.72	15.2982	20,391.63	14.6248	32,562.61
Groww Aggressive Hybrid Fund(G)-Regular Plan	13-Dec-2018	27.9655	12,822.51	14.8154	15,141.37	12.8812	18,339.90	13.1701	19,465.60
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		25.0700	12,530.02	14.5413	15,033.06	14.4553	19,656.22	14.5020	20,723.52
NIFTY 50 TRI (Additional Benchmark)		26.2699	12,651.22	16.9190	15,989.72	15.2982	20,391.63	16.0173	22,242.64
Groww Aggressive Hybrid Fund (G)-Direct Plan	13-Dec-2018	29.7395	13,001.74	16.5805	15,851.14	14.8465	19,994.86	15.1682	21,388.90
CRISILHybrid 35+65 - Aggressive Index Benchmark)		25.0700	12,530.02	14.5413	15,033.06	14.4553	19,656.22	14.5020	20,723.52
NIFTY 50 TRI (Additional Benchmark)		26.2699	12,651.22	16.9190	15,989.72	15.2982	20,391.63	16.0173	22,242.64
Fund Managed by Mr. Anupam Tiwari, Mr. Kaustubh Sule & Mr. Madhu Babu									
Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	37.8514	13,821.56	18.0672	16,465.90	14.0665	19,324.32	10.2698	18,590.00
S&P BSE 500 TRI (Benchmark)		38.2564	13,862.51	20.4427	17,480.85	18.1941	23,087.50	14.7331	23,900.73
NIFTY 50 TRI (Additional Benchmark)		26.2699	12,651.22	16.9190	15,989.72	15.2982	20,391.63	14.1409	23,137.67
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	39.8447	14,023.07	20.0530	17,311.56	16.2210	21,221.77	12.1292	20,670.00
S&P BSE 500 TRI (Benchmark)		38.2564	13,862.51	20.4427	17,480.85	18.1941	23,087.50	14.7331	23,900.73
NIFTY 50 TRI (Additional Benchmark)		26.2699	12,651.22	16.9190	15,989.72	15.2982	20,391.63	14.1409	23,137.67

Note:

**Groww Overnight Fund is existence for more than 3 years but less than 5 years

Groww Nifty Total Market Index Fund was launched on 23rd October,2023 Groww Banking & Financial Services Fund was launched on 6th February,2024,Groww Nifty Smallcap 250 Index Fund was launched on 29th February,2024, and the Scheme has not completed a year and hence the performance of the scheme has not been provided.

NA - Not Applicable





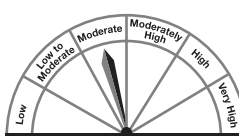



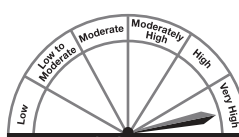
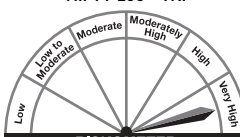


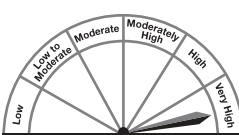
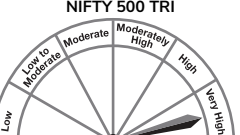
Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule, Mr. Anupam Tiwari & Mr.Madhu Babu co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

Benchmark Details:









Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	S&P BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> • Short Term savings. • An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity • Low Risk 	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> • High level of liquidity with commensurate returns over short term. • Through investment in money market & debt securities with maturity of up to 91 days. • Low to Moderate Risk 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> • Stable returns over short term while maintaining liquidity. • Through investment in debt and money market instruments. • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> • Dynamic debt scheme investing across duration. • Income over medium to long term. • Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> • Capital appreciation over long-term • A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> • To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> • Capital appreciation and provide long-term Capital growth. • Investment primarily in companies that offer high relative value vis-avis other companies and fall within top 500 by market capitalization. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act Very High Risk 	 <p>Investors understand that their principal will be at Very High Risk.</p>	<p>S&P BSE 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors Very High Risk 	 <p>Investors understand that their principal will be at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error Seeking long term capital growth Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
02-04-2024	1,000	1000.8672	1029.3614	6.9802	7.2780
01-03-2024	1,000	1000.8672	1029.3614	5.8916	6.1490
01-02-2024	1,000	1000.8672	1029.3614	5.9978	6.2499

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-04-2024	1,000	1020.0112	1014.1192	3.1671	4.1730
27-03-2024	1,000	1020.0112	1014.1191	3.7621	4.7130
27-02-2024	1,000	1020.0112	1014.1191	5.0751	6.0375

GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-04-2024	1,000	1006.2428	1006.2897	1.0312	2.0837
27-03-2024	1,000	1006.2428	1006.2874	2.9248	3.7522
27-02-2024	1,000	1006.2428	1006.2873	8.1696	9.0430

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
02-04-2024	1,000	1001.8860	1001.8846	5.5896	5.6500
01-03-2024	1,000	1001.7346	1001.7554	5.1956	5.2660
01-02-2024	1,000	1001.8532	1001.8881	5.5573	5.6629

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..



Groww Asset Management Limited

CIN- U65991KA2008PLC180894

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