



One India, multiple growth opportunities

Groww Multicap Fund

November - 2024

FACTSHEET



Groww Multicap Fund

(An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks)

PRODUCT LABEL#					
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Investments in equity and equity-related instruments across large-cap, mid-cap and small-cap stocks Long-term capital growth 	<table border="1"> <thead> <tr> <th>Scheme Riskometer</th> <th>Benchmark Riskometer</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"> <p>RISKOMETER</p> <p>Investor understands that their principal will be at Very High Risk</p> </td> <td style="text-align: center;"> <p>RISKOMETER</p> <p>The Benchmark is at Very High Risk</p> </td> </tr> </tbody> </table>	Scheme Riskometer	Benchmark Riskometer	<p>RISKOMETER</p> <p>Investor understands that their principal will be at Very High Risk</p>	<p>RISKOMETER</p> <p>The Benchmark is at Very High Risk</p>
Scheme Riskometer	Benchmark Riskometer				
<p>RISKOMETER</p> <p>Investor understands that their principal will be at Very High Risk</p>	<p>RISKOMETER</p> <p>The Benchmark is at Very High Risk</p>				

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Views expressed herein, involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied herein. Stocks/Sectors/Views referred are illustrative and should not be construed as an investment advice or a research report or a recommendation by Groww Mutual Fund ("the Fund") / Groww Asset Management Limited (AMC) to buy or sell the stock or any other security. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Groww Asset Management Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accept no liability for any loss or damage of any kind resulting out of the use of this document. The Fund may or may not have any present or future positions in these sectors / securities / commodities. The Fund/ AMC is not indicating or guaranteeing returns on any investments. Readers should seek professional advice before taking any investment related decisions.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

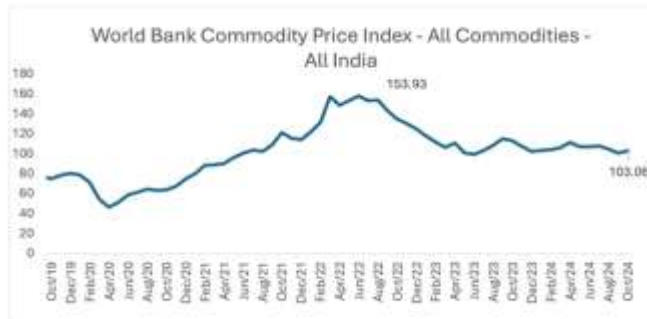
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macro-economic Development:

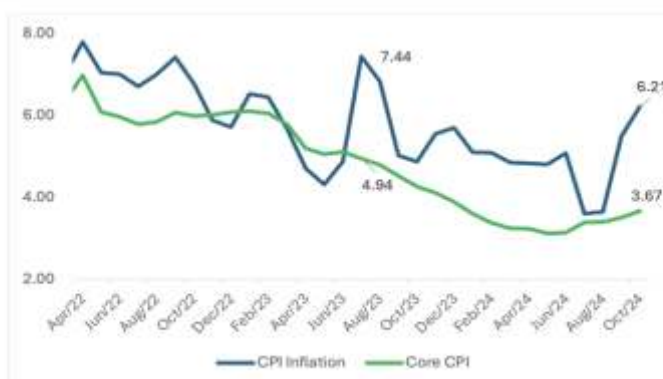
1. Rangebound Movement in Commodities.



source: Indiadatahub.com,30th November ,2024

- Crude oil prices ended the month at \$72.93 vs \$72.81 at the end of the previous month.
- Brent crude oil prices have fallen sharply in response to physical markets turning from deficit in September to surplus in October reflecting lower demand from China
- A sharper downside was capped by the intensification in the war between Russia and Ukraine, even as geo-political tensions have subsided in the Middle-East region.
- Gold prices saw profit taking in the last month rising, after US dollar strength and election results.
- Tariffs on China and other countries would weaken growth momentum across countries thus driving commodity prices lower.

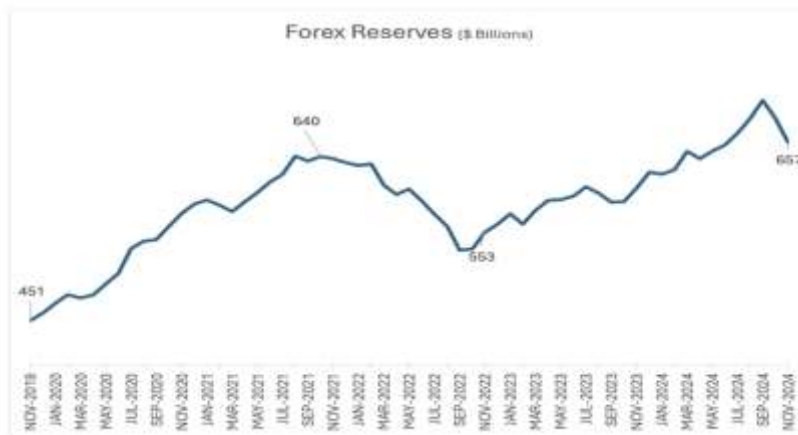
2. Inflation surprises in the month of October



source: Indiadatahub.com,30th November 2024

- PI inflation jumped to a 14-month high of 6.21% YoY in October from 5.49% YoY in September.
- Food inflation rose to a 15-month high of 10.9% YoY (9.2% in Sep), while core inflation rose to a 10-month high of 3.7% YoY (3.5% in Sep)
- Sequential pick-up in food inflation can be explained by a sharp uptick in veggies (+8.2% MoM) and edible oil prices (+6.0%). While tomato prices are declining now, onion prices should continue to put upward pressure on food inflation
- Increase in core inflation is driven by personal care and effects (11% YoY), while other segments are relatively stable. Core inflation is expected to be benign given weak urban consumption outlook. Lower energy and commodity prices too bode well for core goods inflation

3. Ample Forex Reserves Buffer and FII flows



Source: dbie.rbi.org.in, 30th November 2024



Source: NSDL, 30th November 2024

Debt Market Flows:

- During the month of November 2024, the FPI flows were muted into the debt market.

Equity Market Flows:

- During the month of November 2024, the FPI had outflows into the equity market of US\$2.56 billion.

Debt Market Outlook:

1. Rate Cuts

Economic growth in developed markets is expected to pick up due to ongoing fiscal impulse (for e.g. US, UK) and monetary stimulus in China. Most of the central banks have started their rate cutting due to inflation softening and economic factors. The Reserve Bank of India (RBI) is expected to follow a similar approach, monitoring inflation and growth before considering rate cuts. For investors, this environment makes debt investments with up to a 3-year tenor potentially attractive.

2. Projected CPI and Real Interest Rate

With the 1-Year Government Treasury Bill currently at a 6.50% – 6.55% Yield to Maturity and average inflation at 4.5% for FY 25 as projected in October Monetary Policy, the real interest rate stands at approximately 1.8-2.05%. This positive real interest rate is crucial for protecting investors' purchasing power amidst fluctuating market conditions, making a strong case for investment in the front end of the curve up to a 3-year duration.

Debt Market Data:

Annualized Return as 30-November-2024	3M	6M	1Yr	3Yr	5Yr
Nifty 5 Year GSEC (Government Securities) Index	7.58%	9.78%	9.32%	6.00%	6.65%

Source: Niftyindices.com

Inflation	Nov-24	Oct-24
Headline CPI YoY	6.21%	5.49%
CPI Core YoY	3.67%	3.50%

Source: Indiadatahub.com 30th November 2024

as on	30-November-24	31-October-24
Crude	72.93\$/bbl	72.81\$/bbl
Gold	2681\$/oz	2749.3\$/oz
USD/INR	84.56	84.06

Source: Investing.com 30th November 2024

Debt Market Development:

1. Material Growth Slowdown

Economic growth slowed to 5.4 pc in July-September 2024 compared to 8.1 pc in year-ago quarter. Along with this, Multiple key economic indicators showed subdued performance in October 2024:

- Power generation growth remained below 1% YoY, marking the second consecutive month of weak performance
- Petroleum consumption grew by only 3% YoY
- GST collections remained in single digits for the second straight month
- Railway freight showed modest 2% YoY growth following declines in previous months
- Steel consumption fell to single-digit growth for the first time since January 2024

2. Slower Credit Growth

- The banking sector is experiencing a broad-based moderation in credit growth
- Overall credit growth declined to approximately 11% YoY by mid-November, down from 16% at the beginning of 2023
- Current growth rates represent the slowest pace since mid-2022
- The slowdown is evident across all major sectors

3. Tight Liquidity Conditions

Multiple factors have tightened liquidity in the Indian banking system:

- November GST collections and Foreign Exchange interventions by RBI due to FII Outflows (~₹1.5 trillion drainage over four weeks)
- Government's higher usage of Ways and Means Advances
- Overnight rates reaching Marginal Standing Facility levels
- Growing role of Variable Rate Repo operations

Equity Market Outlook

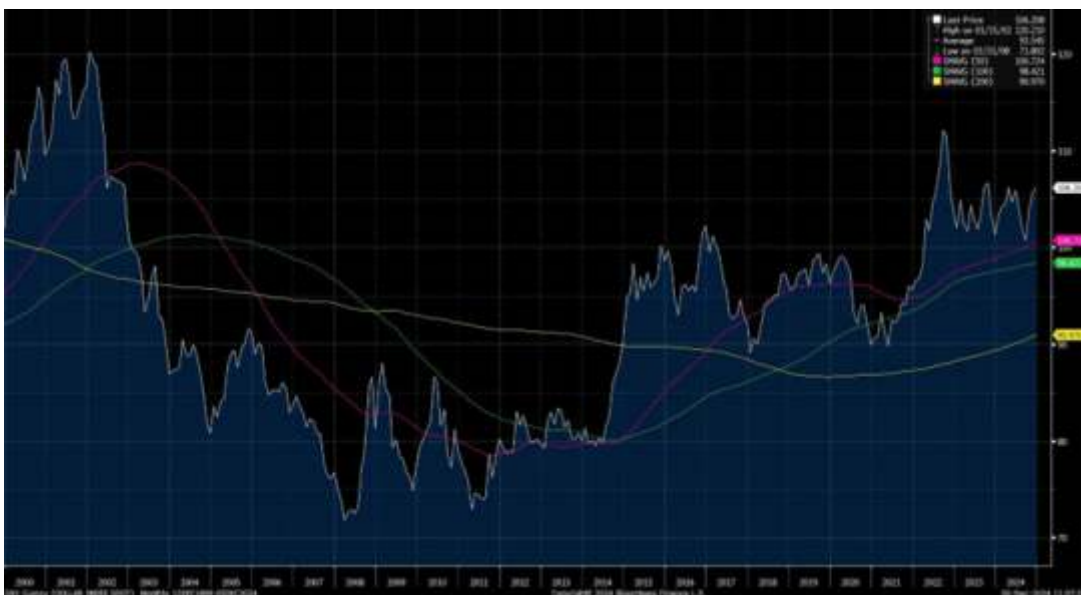
Month of Landslides

November 2024 can be called a month of landslide victories, most of the important contests resulted in landslide victories and beyond any expert's expectations. Trump's win in US presidential elections, BJP+ win in Maharashtra and India's win in Perth test against Australia, all of them defied expectations, such is the interesting nature of the world that we live in. Against all expectations with more and more improvement in knowledge, technology and better availability of data, the world has become increasingly unpredictable and complex.

While in October the global focus point was China and its economic stimulus, in November focus shifted to the presidential election in the US. Trump won not just the electoral college but also the popular vote. The second term of President Trump is going to be a very interesting phase not just for the USA but also for the world and the same thought reverberated across global markets as USD strengthened against all global currencies. US markets cheered his win whereas emerging markets went into a tizzy.

Dominance of USD on global markets has been a hot topic of debate but looking at data and Trump's intent it does not seem to be waning soon.

DXY Index over the last 25 years. (This index measures strength of USD against major global currencies)

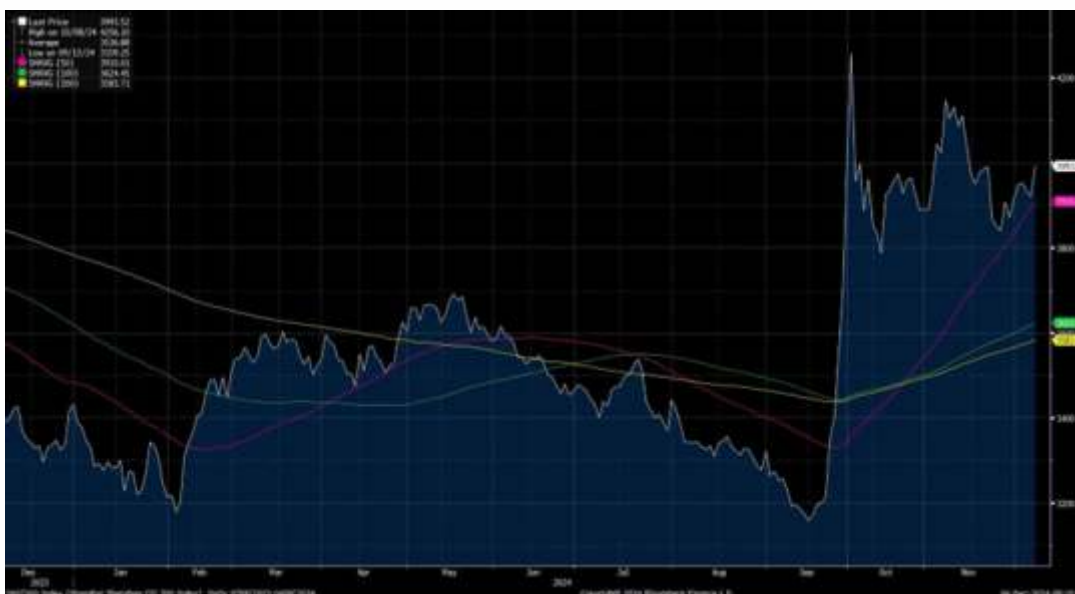


Source: Bloomberg, 5th Dec, 2024

Equity Market Outlook

Trump has already spelled out broad outlines of his economic policies in which higher import tariffs, lower taxes and efficiency of government are core ideas to drive more manufacturing inside America. The debate about its impact on the global economy and other countries is continuing and we will have to wait to see the actual actions before we can take any call. For Indian investors a growing US economy is net net beneficial over the long term though higher USD can cause some volatility in INR in the short term. Another worry that experts flag out is reduction in capital flows in a stronger USD regime, however we believe that our strong and growing economy can counter that impact and capital flows will not be impacted much unlike other smaller emerging economies.

It is pertinent to revisit the China market after stupendous performance in September/October. The market lost its steam and corrected. The subsequent fiscal stimulus by the government failed to maintain the excitement of the market. The Chinese economy is facing structural challenges of declining population and over investment. It will not be easy to pump up the economy in the short term without any large dole out to the public and as of now the Chinese government seems to be averse to it.



Source: Bloomberg, 6th Dec, 2024

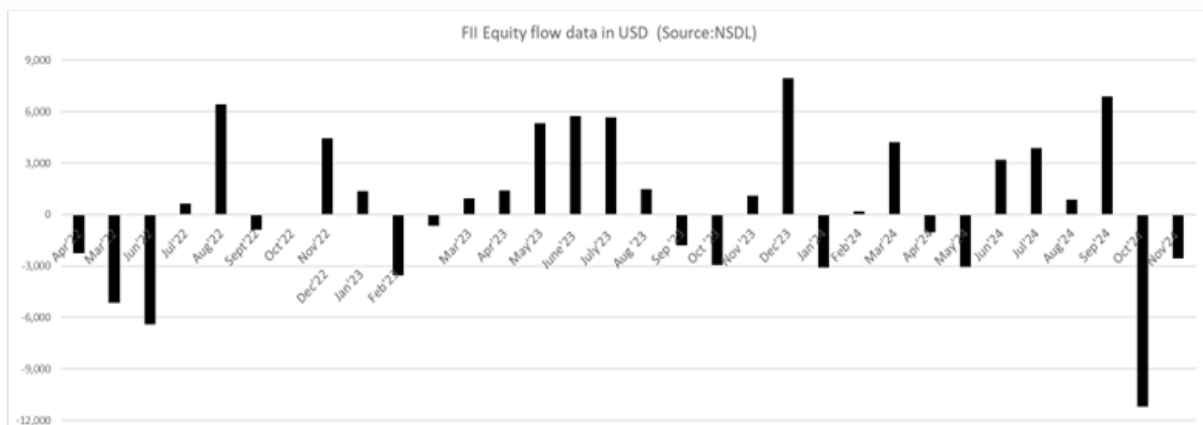
Indian Market

Performance stabilized after a not so great October. Almost all the broader indices ended flat in November. The IT Sector was the best performer in anticipation of better US economic growth prospects under the new administration and good GDP growth numbers. The US economy has defied all expectations of recessions and that has helped Indian IT companies in terms of sentiments.

Name	1M	3M	6M	1Y
Nifty 50	0%	-4%	7%	20%
Nifty Midcap 150	0%	-5%	8%	31%
NSE NIFTY Smallcap 250	0%	-2%	13%	34%
Nifty 500	0%	-4%	8%	26%
Nifty Bank	1%	1%	6%	17%
Nifty IT	7%	1%	33%	32%
Nifty FMCG	-2%	-8%	7%	9%
Nifty Auto	-1%	-11%	0%	33%
Nifty Metal	-3%	-4%	-7%	29%
Nifty Pharma	-2%	-4%	18%	37%
Nifty Energy	-5%	-14%	-7%	28%
Nifty Realty	2%	-3%	0%	43%

Source: Bloomberg, 30th November, 2024

FII continue to remain net sellers for November also, however the quantum of selling came down significantly.



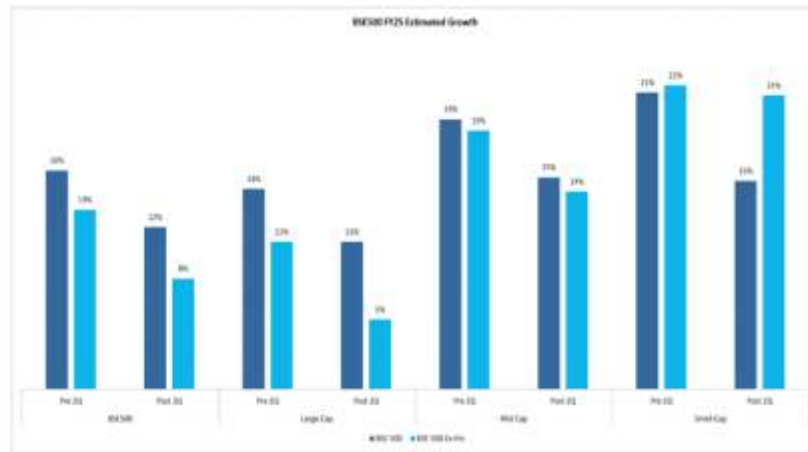
November also saw the completion of the earning season for the second quarter and conclusion of the festive season for this year. Earnings were not very exciting and most of the companies saw earning downgrades. Overall for the NSE 500 the negative surprise was close to 15%. What we are seeing is a cyclical slowdown which has been induced by decline in government capex, urban consumption slowdown due to inflationary pressures and impact on exports due to pressure on the global economy.

Sector (BICS)	Reported			Earnings Surprise			
				Positive	Inline	Negative	%
All Securities	48 2	/	48 2	128	2	193	-15.22%
> Materials	79	/	79	18	1	38	-0.48%
> Industrials	82	/	82	24	0	26	-3.79%
> Consumer Staples	31	/	31	6	0	14	-4.73%
> Energy	17	/	17	1	0	8	-30.16%
> Technology	32	/	32	16	0	12	-0.16%
> Consumer Discretionary	61	/	61	11	0	35	-44.13%
> Communications	16	/	16	6	0	7	N.M.
> Financials	84	/	84	21	1	16	-20.53%
> Health Care	45	/	45	19	0	18	0.82%
> Utilities	23	/	23	3	0	12	-16.80%
> Real Estate	12	/	12	3	0	7	5.51%

Source Bloomberg



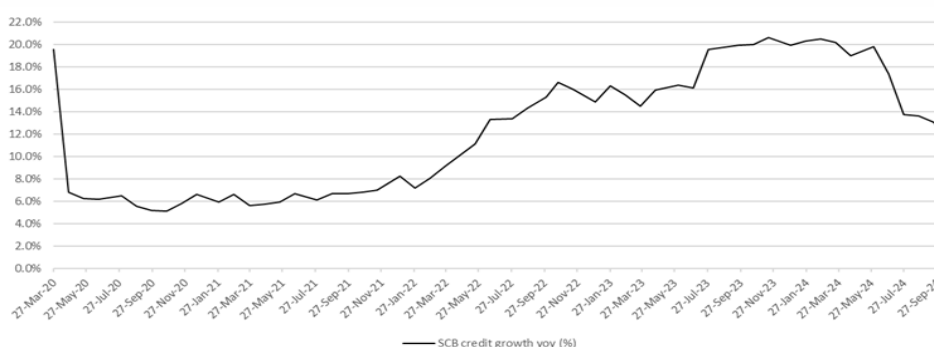
A bigger impact has been on the profitability front rather than on the sales front. Consumer discretionary saw the biggest disappointment whereas health care, Real Estate, Technology and Materials delivered broadly inline earnings. Industrials, Consumer Staples saw moderate negative surprises on earnings.



Source: Spark Capital

Festive season saw below expected demand from consumers across sectors and has been cause of worry for experts. Urban demand is impacted more than the rural demand which has been boosted by good agricultural output and better pricing environment. We believe urban demand has been impacted due to multiple factors like higher price levels driving downtrading, low disposable income due to higher rentals, higher EMI's and changing consumption pattern where travelling and leisure is slowly getting more prominence compared to spending on goods.

Banking is now seeing growth converging to deposit growth rate, RBI's tightening of norms regarding personal credit seems to be showing impact and we are seeing growth coming down.



As investors we are sticking to basics and looking for opportunities where medium to long term earning growth potential seems to be good and valuation is in our favour. We believe that this slowdown is expected to last for next two quarters and as Govt spending picks up we will start seeing improvement in earnings. We are also seeing bottoming out of the Euro Zone and receding recession fears in the USA, which will also help in driving growth higher going forward.

Views expressed herein, involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied herein. Readers should seek professional advice before taking any investment related decisions.

Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund	Groww Value Fund	Groww ELSS Tax Saver Fund	Groww Aggressive Hybrid Fund
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth Large Cap	Value Mid & Small Cap	Growth Large & Mid Cap	Growth Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Mr. Anupam Tiwari	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 125.04 Crore	₹ 45.17 Crore	₹ 48.68 Crore	₹ 45.45 Crore
Month End AUM (Rs. in Crores)	₹ 127.19 Crore	₹ 46.71 Crore	₹ 50.04 Crore	₹ 46.02 Crore
Portfolio Turnover	1.61	1.03	1.34	1.58
Standard Deviation#	3.6620	3.7811	3.6683	2.7779
Sharpe Ratio#	0.58	0.66	0.69	1.37
Beta#	0.94	0.93	0.91	1.03
R Square#	0.96	0.92	0.94	0.94
Expense Ratio\$ (Regular Plan / Direct Plan)	2.42% / 1.02%	2.30% / 0.90%	2.25% / 0.55%	2.30% / 0.85%
Market Capitalisation* (%)				
Large Cap	88.17	67.24	45.90	64.22
Mid Cap	1.64	10.46	24.35	3.20
Small Cap	3.16	15.80	23.99	2.55
Portfolio Details				
Number of Stocks	31	36	46	30
Top 10 Stocks (%)	53.48	49.27	37.54	45.02
Top 5 Sectors (%)	59.02	55.53	53.46	47.92
Other Details				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund	Groww Nifty Non-cyclical consumer Index Fund
Type of Scheme	(An open-ended scheme replicating/tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index	95% to 100% Equity and equity related securities covered by Nifty Non-Cyclical Consumer Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth Index Fund	Growth Equity- Thematic Fund	Growth Index Fund	Growth Index Fund
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI	Nifty Non-Cyclical Consumer Index TRI
Fund Manager	Mr. Abhishek Jain (He is appointed as a Fund Manager effective January 03, 2024)	Mr. Anupam Tiwari (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 246.07 Crore	₹ 46.30 Crore	₹ 90.93 Crore	₹ 43.37 Crore
Month End AUM (Rs. in Crores)	₹ 254.89 Crore	₹ 47.72 Crore	₹ 95.02 Crore	₹ 45.62 Crore
Portfolio Turnover	0.12	0.65	0.32	0.06
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.05% / 0.30%	2.30% / 0.36%	1.05% / 0.45%	1.00% / 0.40%
Market Capitalisation* (%)				
Large Cap	68.44	65.55	1.49	79.92
Mid Cap	17.91	12.02	7.26	18.45
Small Cap	13.62	18.88	91.34	1.67
Portfolio Details				
Number of Stocks	752	28	250	30
Top 10 Stocks (%)	32.26	67.57	12.62	65.05
Top 5 Sectors (%)	44.64	96.45	38.50	75.43
Other Details				
Exit Load	Entry Load: Nil Exit Load: • 0.25% if redeemed/ switched out within 7 Days from the date of allotment. • Nil - if redeemed/ switched out after 7 Days from the date of allotment	Entry Load: Nil Exit Load: • For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV • For redemption / switch-out of units after 30 days from the date of allotment Nil	Entry Load: Nil Exit Load: • 0.25% if redeemed/ switched out within 7 Days from the date of allotment. • Nil - if redeemed/ switched out after 7 Days from the date of allotment	Entry Load: Nil Exit Load: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. • No Exit Load is payable if units are redeemed/ switched-out after 30 days from the date of allotment. • Nil - if redeemed/ switched out after 30 days from the date of allotment. • Nil - if redeemed/ switched out after 7 Days from the date of allotment. • Nil - if redeemed/ switched out after 7 Days from the date of allotment. • Nil - if redeemed/ switched out after 7 Days from the date of allotment. • Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Data as on November 30, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 46 and 48 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.76% as on November 30, 2024). *Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks. read all scheme related documents carefully.

Snapshot of ETF & FOF Fund

Scheme Name	Groww Nifty EV & New Age Automotive ETF	Groww Nifty EV & New Age Automotive ETF FOF	Groww Nifty 1D Rate Liquid ETF	Groww Nifty India Defence ETF
Type of Scheme	(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)	(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)	(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)	An open-ended scheme tracking the Nifty India Defence Index - TRI
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth	Growth	Growth	Growth
Investment Style	ETF Fund	FOF Fund	ETF Fund	ETF Fund
Capitalisation	August 07, 2024	August 12, 2024	September 24, 2024	October 10, 2024
Inception Date	Nifty EV and New Age Automotive Index-TRI	Nifty EV and New Age Automotive Index-TRI	Nifty 1D Rate Index	Nifty India Defence Index - TRI
Benchmark	Mr. Abhishek Jain	Mr. Abhishek Jain	Mr. Kaustubh Sule	Mr. Abhishek Jain
Fund Manager				
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 218.32 Crore	₹ 106.80 Crore	₹ 50.50 Crore	₹ 70.37 Crore
Month End AUM (Rs. in Crores)	₹ 223.79 Crore	₹ 109.75 Crore	₹ 41.22 Crore	₹ 76.23 Crore
Portfolio Turnover	0.09	-	0.00	0.01
Modified Duration	-	-	2.34	-
Average Maturity	-	-	2.36	-
Macaulay Duration	-	-	2.34	-
Annualized YTM	-	-	6.68	-
Expense Ratio\$ (Regular Plan / Direct Plan)	- / 0.47%	0.62% / 0.19%	- / 0.29%	- / 0.43%
Market Capitalisation* (%)				
Large Cap	47.23	-	-	41.53
Mid Cap	42.38	-	-	35.53
Small Cap	10.28	-	-	22.82
Portfolio Details				
Number of Stocks	33	-	-	16
Top 10 Stocks (%)	55.43	-	-	92.74
Top 5 Sectors (%)	90.59	-	-	99.88
Other Details				
Exit Load	Nil	If redeemed within 30 days from the date of allotment: 1%, If redeemed after 30 days from the date of allotment: Nil.	Nil	Nil

Data as on November 30, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 46 and 48 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.76% as on November 30, 2024). *Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of ETF & FOF Fund

Scheme Name	Groww Nifty India Defence ETF FOF	Groww Gold ETF	Groww Gold ETF FOF
Type of Scheme	(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)	An open-ended Exchange Traded Fund replicating/tracking domestic price of Physical Gold	An open-ended fund of fund scheme investing in units of Groww Gold ETF
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth FOF Fund	Growth ETF Fund	Growth FOF Fund
Inception Date	October 11, 2024	October 22, 2024	November 06, 2024
Benchmark	Nifty India Defence Index - TRI	Domestic Price of Physical Gold	Domestic Price of Physical Gold
Fund Manager	Mr. Abhishek Jain	Mr. Wilfred Gonsalves	Mr. Wilfred Gonsalves
Fund Overview			
Monthly Average AUM (Rs. in Crores)	₹ 24.32 Crore	₹ 50.45 Crore	₹ 14.30 Crore
Month End AUM (Rs. in Crores)	₹ 26.96 Crore	₹ 55.60 Crore	₹ 14.80 Crore
Portfolio Turnover	0.00	-	-
Standard Deviation#	-	-	-
Sharpe Ratio#	-	-	-
Beta#	-	-	-
R Square#	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	0.63% / 0.21%	0.00 / 0.51%	0.55% / 0.23%
Market Capitalisation* (%)			
Large Cap	-	-	-
Mid Cap	-	-	-
Small Cap	-	-	-
Portfolio Details			
Number of Stocks	-	-	-
Top 10 Stocks (%)	-	-	-
Top 5 Sectors (%)	-	-	-
Other Details			
Exit Load	Nil	Nil	Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil

Data as on November 30, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 46 and 48 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.76% as on November 30, 2024). *Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks. read all scheme related documents carefully.

Snapshot Of Debt & Hybrid Funds

	Groww Overnight Fund	Groww Liquid Fund	Groww Short Duration Fund	Groww Dynamic Bond Fund
Type of Scheme	Groww Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Groww Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Groww Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.)	Groww Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	Credit Quality Interest Rate Sensitivity	High Low	Medium to High Medium	Medium to High Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
Fund Manager	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 46.12 Crore	₹ 433.30 Crore	₹ 57.28 Crore	₹ 52.24 Crores
Month End AUM (Rs. in Crores)	₹ 26.35 Crore	₹ 154.05 Crore	₹ 58.76 Crore	₹ 52.38 Crores
Modified Duration	2.47 Days	23.62 Days	2.74 Years	6.77 Years
Average Maturity	2.51 Days	23.64 Days	3.38 Years	17.07 Years
Annualized YTM	6.68	7.10%	7.18%	6.99%
Expense Ratio\$ (Regular Plan/ Direct Plan)	0.24%/0.14%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	38.37%	-	0.95%
Treasury Bills	3.41%	2.01%	-	-
Fixed Deposit/Mutual Fund Unit/AIF	-	0.34%	1.02%	1.72%
Commercial Papers	-	40.38%	-	4.76%
Non Convertible Debentures/Corp.Bond	-	-	52.12%	9.06%
Government securities	-	-	32.83%	64.85%
TREPS/Reverse Repo/ Net current assets	96.59%	18.90%	14.03%	18.66%
Composition by Ratings (%)				
AAA & Equivalent	-	-	52.12%	9.06%
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	-	-	5.71%
SOV	3.41%	78.75%	32.83%	64.85%
Cash & Others	96.59%	19.24%	15.05%	20.38%
Other Details				
Exit Load	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Data as on November 30, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 46 and 48 for Product Labelling. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

GROWW LARGE CAP FUND

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



November 2024

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 125.04 Crore
Month End AUM ₹ 127.19 Crore

Portfolio Details

Top 10 Stocks 53.48%
Top 10 Sectors 78.04%

Total Expense Ratio

Direct Plan 1.02%
Regular Plan 2.42%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 42.2400	Growth	₹ 50.2200
IDCW	₹ 23.8000	IDCW	₹ 29.1100
Monthly IDCW	₹ 24.3200	Monthly IDCW	₹ 22.4500
Quarterly IDCW	₹ 25.2100	Quarterly IDCW	₹ 28.0400
Half Yearly IDCW	₹ 25.3600	Half Yearly IDCW	₹ 28.2500

*NIFTY 100 - TRI, **BSE SENSEX-TRI

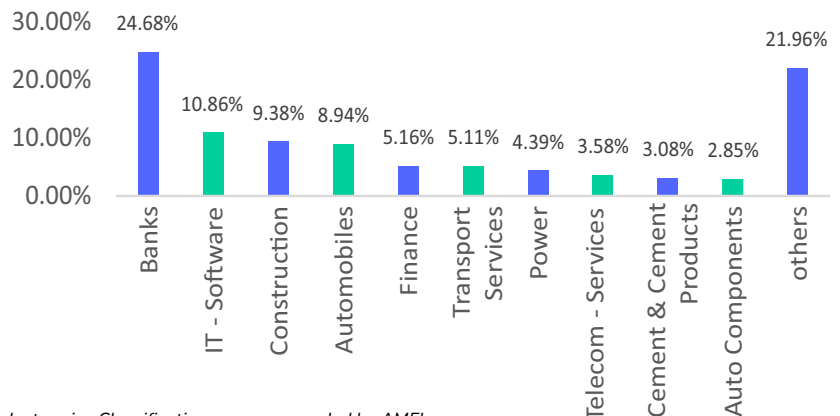
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Larsen & Toubro Limited	Construction	9.38%
ICICI Bank Limited	Banks	8.21%
State Bank of India	Banks	6.84%
Mahindra & Mahindra Limited	Automobiles	5.06%
Axis Bank Limited	Banks	4.78%
NTPC Limited	Power	4.39%
HCL Technologies Limited	IT - Software	4.02%
Infosys Limited	IT - Software	3.84%
Bharti Airtel Limited	Telecom - Services	3.58%
InterGlobe Aviation Limited	Transport Services	3.37%
Others		39.48%
Total Equity & Equity Related Holdings		92.97%
Mutual Fund Units		
Groww Mutual Fund		0.85%
Sub-Total		0.85%
Tri Party Repo (TREP's)		
*TREP's/Reverse Repo/Net current assets		6.18%
Grand Total		100.00%

*TREP's : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	
1 Year	1,20,000	10.12	1,26,411	11.31	1,27,151	8.78	1,25,541	
3 Years	3,60,000	18.46	4,72,161	18.17	4,70,203	15.21	4,50,724	
5 Years	6,00,000	17.40	9,25,799	19.02	9,63,209	17.07	9,18,091	
7 Years	8,40,000	14.75	14,20,594	16.95	15,36,190	15.89	14,78,662	
10Years	12,00,000	13.21	23,88,903	15.37	26,82,577	14.87	26,10,440	
Since Inception	15,40,000	12.95	37,35,053	15.04	43,38,389	14.49	41,71,175	
Direct Plan								
1 Year	1,20,000	11.82	1,27,472	11.31	1,27,151	8.78	1,25,541	
3 Years	3,60,000	20.07	4,82,875	18.17	4,70,203	15.21	4,50,724	
5 Years	6,00,000	19.00	9,62,786	19.02	9,63,209	17.07	9,18,091	
7 Years	8,40,000	16.30	15,01,113	16.95	15,36,190	15.89	14,78,662	
10Years	12,00,000	14.80	26,01,193	15.37	26,82,577	14.87	26,10,440	
Since Inception	14,30,000	14.66	36,20,388	15.09	37,26,386	14.54	35,90,276	

GROWW LARGE CAP FUND

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



November 2024

Quantitative / Volatility Measures

Standard Deviation
3.6620

Sharpe Ratio*
0.58

Portfolio Turnover
1.61%

Beta
0.94

R Square
0.96

No. of Stocks
31

*Annualised. Risk free rate assumed to be 6.76%
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	26.0143	12,601.43	25.3379	12,533.79	20.5860	12,058.60
3 Years	14.2823	14,925.80	14.4746	15,001.24	13.2764	14,535.12
5 Years	13.5609	18,899.33	16.7636	21,722.30	15.7373	20,783.32
Since Inception	11.9006	42,240.00	14.3692	55,846.32	14.0007	53,461.97
Direct Plan						
1 Year	27.8513	12,785.13	25.3379	12,533.79	20.5860	12,058.60
3 Years	15.8129	15,533.56	14.4746	15,001.24	13.2764	14,535.12
5 Years	15.1471	20,258.17	16.7636	21,722.30	15.7373	20,783.32
Since Inception	13.8405	46,890.76	14.3017	49,188.18	14.0007	47,666.30

*NIFTY 100- TRI, **BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.44 & 45 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th November 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

GROWW AGGRESSIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



November 2024

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Total experience - over 17 years

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Total experience - over 18 years

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- a) 1% if redeemed/ switched out within 7 Days from the date of allotment,
- b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 45.45 Crore
Month End AUM ₹ 46.02 Crore

Portfolio Details

Top 10 Stocks 45.02%
Top 10 Sectors 59.21%

Total Expense Ratio

Direct Plan 0.85%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 20.6022	Growth	₹ 22.8303
IDCW	₹ 20.5991	IDCW	₹ 22.6511
Monthly IDCW	₹ 20.6003	Monthly IDCW	₹ 22.6153
Quarterly IDCW	₹ 21.8369	Quarterly IDCW	₹ 22.3825
Half Yearly IDCW	₹ 20.5537	Half Yearly IDCW	₹ 21.9672

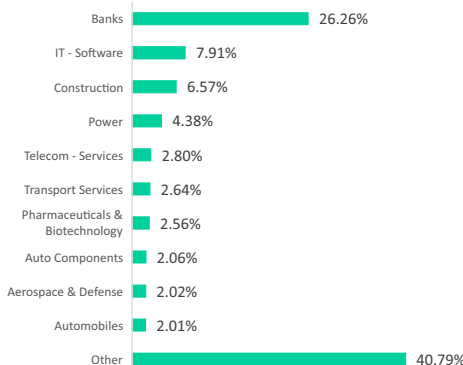
*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.26%
Larsen & Toubro Limited	Construction	6.57%
HDFC Bank Limited	Banks	6.08%
State Bank of India	Banks	6.01%
NTPC Limited	Power	4.38%
Axis Bank Limited	Banks	3.51%
HCL Technologies Limited	IT - Software	2.94%
Bharti Airtel Limited	Telecom - Services	2.80%
Bank of Baroda	Banks	2.40%
Mphasis Limited	IT - Software	2.07%
Others		24.95%
Total Equity & Equity Related Holdings		69.97%
Govt Securities / SDL		
7.34% GOI - 22-Apr-2064	SOV	10.17%
7.37% GOI - 23-OCT-2028	SOV	1.11%
Total		11.28%
Fixed Deposit (Eq)		
HDFC Bank Limited		0.65%
Total		0.65%
Mutual Fund Units		
Groww Liquid Fund - Dir Plan Growth Opt		0.70%
Total		0.70%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		17.40%
Grand Total		100.00%

Sectoral Allocation (Top 10 Sectors)



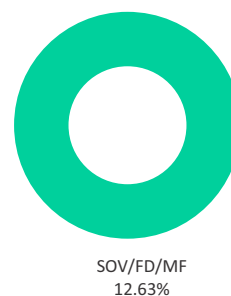
#Industrywise Classification as recommended by AMFI.

Note : TREPS/Reverse Repo/Net Current Assets of 17.40%

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

*TREPS : Tri-party repo dealing system

Rating Profile (Debt Holding)



SIP Returns

Period	Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	
1 Year	1,20,000	10.28	1,26,512	11.07	1,27,003	9.79	1,26,203	
3 Years	3,60,000	16.17	4,57,120	15.78	4,54,599	16.50	4,59,236	
5 Years	6,00,000	15.63	8,86,543	15.90	8,92,358	18.08	9,41,394	
Since Inception	7,20,000	14.73	11,24,350	15.46	11,49,242	17.32	12,15,041	
Direct Plan								
1 Year	1,20,000	11.93	1,27,536	11.07	1,27,003	9.79	1,26,203	
3 Years	3,60,000	17.76	4,67,520	15.78	4,54,599	16.50	4,59,236	
5 Years	6,00,000	17.40	9,25,732	15.90	8,92,358	18.08	9,41,394	
Since Inception	7,20,000	16.54	11,86,976	15.46	11,49,242	17.32	12,15,041	

GROWW AGGRESSIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



November 2024

Quantitative / Volatility Measures

Standard Deviation
2.7779

Sharpe Ratio*
1.37

Portfolio Turnover
1.58%

Beta
1.03

R Square
0.94

No. of Stocks
30

*Annualised. Risk free rate assumed to be 6.76% (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	22.5220	12,252.20	20.3884	12,038.84	21.2722	12,127.22
3 Years	12.5329	14,250.77	12.6934	14,311.84	13.7635	14,723.42
5 Years	13.3177	18,697.66	14.9113	20,051.39	16.2056	21,207.62
Since Inception	12.8775	20,602.20	14.3743	22,278.90	15.7958	23,982.14
Direct Plan						
1 Year	24.3128	12,431.28	20.3884	12,038.84	21.2722	12,127.22
3 Years	14.1486	14,873.45	12.6934	14,311.84	13.7635	14,723.42
5 Years	15.2075	20,311.47	14.9113	20,051.39	16.2056	21,207.62
Since Inception	14.8368	22,830.30	14.3743	22,278.90	15.7958	23,982.14

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.44 & 45 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th November 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

GROWW VALUE FUND

(An open ended equity scheme following a value investment strategy)



November 2024

Investment Objective

To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 45.17 Crore
Month End AUM ₹ 46.71 Crore

Portfolio Details

Top 10 Stocks 49.27%
Top 10 Sectors 76.16%

Total Expense Ratio

Direct Plan 0.90%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 26.1931	Growth	₹ 30.9481
IDCW	₹ 26.1842	IDCW	₹ 30.8339
Monthly IDCW	₹ 20.3268	Monthly IDCW	₹ 22.6994
Quarterly IDCW	₹ 19.8094	Quarterly IDCW	₹ 24.7603
Half Yearly IDCW	₹ 21.4552	Half Yearly IDCW	₹ 24.7799

*Nifty 500 TRI, **NIFTY 50-TRI

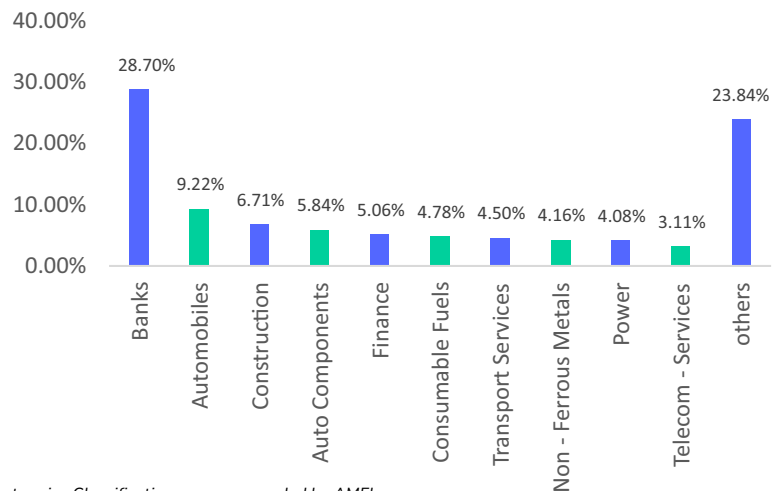
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	7.69%
HDFC Bank Limited	Banks	7.00%
Larsen & Toubro Limited	Construction	6.71%
State Bank of India	Banks	5.92%
Coal India Limited	Consumable Fuels	4.78%
NTPC Limited	Power	4.08%
Mahindra & Mahindra Limited	Automobiles	3.51%
National Aluminium Company Limited	Non - Ferrous Metals	3.24%
Spicejet Ltd	Transport Services	3.23%
Bharti Airtel Limited	Telecom - Services	3.11%
Others		44.23%
Total Equity & Equity Related Holdings		93.50%
Mutual Fund Units		
Groww Mutual Fund		0.46%
Sub-Total		0.46%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		6.04%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Regular Plan	Scheme		Benchmark*	Additional Benchmark**			
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	11.53	1,27,290	13.28	1,28,373	9.79	1,26,203
3 Years	3,60,000	21.18	4,90,418	21.42	4,92,045	16.50	4,59,236
5 Years	6,00,000	20.42	9,96,379	22.00	10,35,204	18.08	9,41,394
7 Years	8,40,000	16.49	15,11,040	19.11	16,58,999	16.42	15,07,642
Since Inception	11,10,000	13.77	21,48,718	17.48	25,76,921	15.60	23,49,454
Direct Plan							
1 Year	1,20,000	13.08	1,28,251	13.28	1,28,373	9.79	1,26,203
3 Years	3,60,000	22.91	5,02,248	21.42	4,92,045	16.50	4,59,236
5 Years	6,00,000	22.39	10,44,948	22.00	10,35,204	18.08	9,41,394
7 Years	8,40,000	18.34	16,14,110	19.11	16,58,999	16.42	15,07,642
Since Inception	11,10,000	15.60	23,50,331	17.48	25,76,921	15.60	23,49,454

GROWW VALUE FUND

(An open ended equity scheme following a value investment strategy)



November 2024

Quantitative / Volatility Measures

Standard Deviation
3.7811

Sharpe Ratio*
0.66

Portfolio Turnover
1.03%

Beta
0.93

R Square
0.92

No. of Stocks
36

*Annualised. Risk free rate assumed to be 6.76%
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	25.8431	12,584.31	27.2938	12,729.38	21.2722	12,127.22
3 Years	15.7797	15,520.18	16.8858	15,969.27	13.7635	14,723.42
5 Years	17.4024	22,323.73	19.4449	24,336.70	16.2056	21,207.62
Since Inception	10.9890	26,193.10	15.9575	39,233.91	14.5708	35,109.19
Direct Plan						
1 Year	27.4964	12,749.64	27.2938	12,729.38	21.2722	12,127.22
3 Years	17.5683	16,250.67	16.8858	15,969.27	13.7635	14,723.42
5 Years	19.4582	24,350.18	19.4449	24,336.70	16.2056	21,207.62
Since Inception	13.0119	30,948.10	15.9575	39,233.91	14.5708	35,109.19

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.44 & 45 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th November 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

GROWW ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



November 2024

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

BSE 500 TRI

Fund Manager

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 48.68 Crore
Month End AUM ₹ 50.04 Crore

Portfolio Details

Top 10 Stocks 37.54%
Top 10 Sectors 73.79%

Total Expense Ratio

Direct Plan 0.55%
Regular Plan 2.25%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 20.5000	Growth	₹ 23.0100
IDCW	₹ 20.5000	IDCW	₹ 22.9800

*BSE 500-TRI, **Nifty 50-TRI.

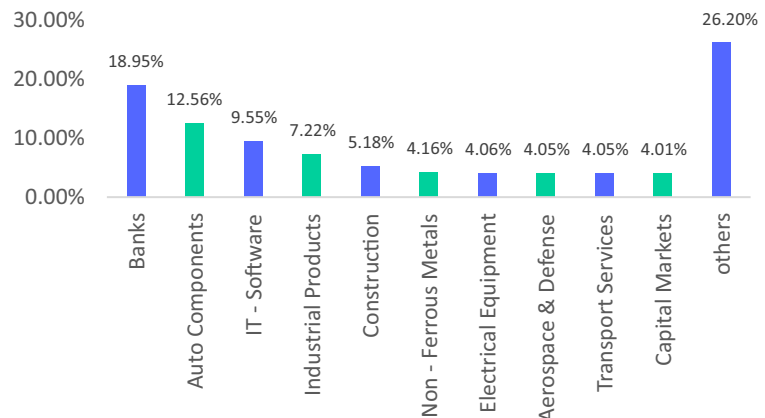
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	7.01%
Larsen & Toubro Limited	Construction	5.18%
State Bank of India	Banks	4.92%
National Aluminium Company Limited	Non - Ferrous Metals	3.45%
HCL Technologies Limited	IT - Software	3.22%
Persistent Systems Ltd	IT - Software	3.13%
Axis Bank Limited	Banks	2.90%
Craftsman Automation Limited	Auto Components	2.80%
KEI Industries Limited	Industrial Products	2.54%
Multi Commodity Exchange of India Limited	Capital Markets	2.40%
Others		56.70%
Total Equity & Equity Related Holdings		94.24%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		5.76%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Regular Plan			Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	16.84	1,30,569	12.90	1,28,143	9.79	1,26,203		
3 Years	3,60,000	21.86	4,95,055	21.18	4,90,389	16.50	4,59,236		
5 Years	6,00,000	19.57	9,76,057	21.95	10,34,058	18.08	9,41,394		
Since Inception	8,40,000	16.08	14,88,928	19.13	16,60,050	16.41	15,06,759		
Direct Plan									
1 Year	1,20,000	18.76	1,31,742	12.90	1,28,143	9.79	1,26,203		
3 Years	3,60,000	23.79	5,08,379	21.18	4,90,389	16.50	4,59,236		
5 Years	6,00,000	21.73	10,28,573	21.95	10,34,058	18.08	9,41,394		
Since Inception	8,40,000	18.08	15,99,194	19.13	16,60,050	16.41	15,06,759		

GROWW ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



November 2024

Quantitative / Volatility Measures

Standard Deviation
3.6683

Sharpe Ratio*
0.69

Portfolio Turnover
1.34%

Beta
0.91

R Square
0.94

No. of Stocks
46

*Annualised. Risk free rate assumed to be 6.76% (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	30.4071	13,040.71	27.0137	12,701.37	21.2722	12,127.22
3 Years	15.9514	15,589.35	16.8496	15,954.44	13.7635	14,723.42
5 Years	15.3284	20,418.33	19.5577	24,451.95	16.2056	21,207.62
Since Inception	10.9205	20,500.00	14.7974	25,997.18	14.1098	24,947.17
Direct Plan						
1 Year	32.4698	13,246.98	27.0137	12,701.37	21.2722	12,127.22
3 Years	17.8728	16,377.22	16.8496	15,954.44	13.7635	14,723.42
5 Years	17.6023	22,514.68	19.5577	24,451.95	16.2056	21,207.62
Since Inception	12.7858	23,010.00	14.7974	25,997.18	14.1098	24,947.17

*BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.44 & 45 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th November 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



November 2024

Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

Fund Snapshot

Inception Date (Date of Allotment)

23rd October, 2023

Benchmark

Nifty Total Market Index TRI (Total Return Index)

*Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since January 03, 2024)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 100/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

^Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 246.07 Crore
Month End AUM ₹ 254.89 Crore

Portfolio Details

Top 10 Stocks 32.26%
Top 10 Sectors 62.36%

Total Expense Ratio

Direct Plan 0.30%
Regular Plan 1.05%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 13.4333	Growth ₹ 13.5466
IDCW ₹ 13.4338	IDCW ₹ 13.5462

*NIFTY Total Return Index **Nifty 50 TRI.

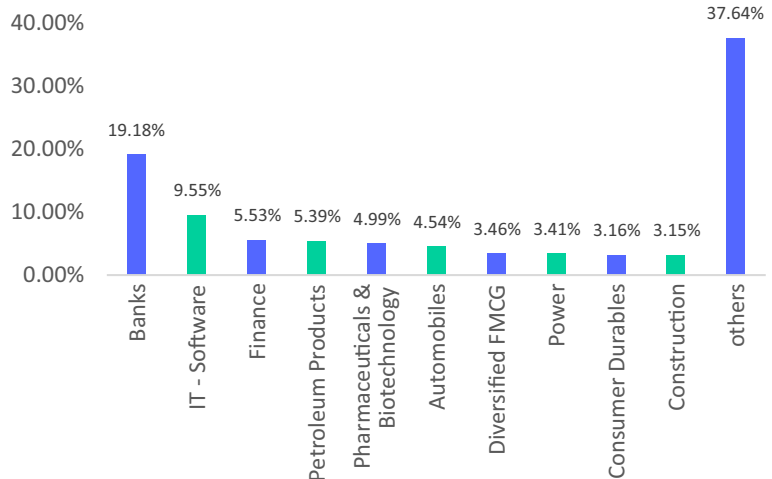
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	7.06%
ICICI Bank Limited	Banks	4.75%
Reliance Industries Limited	Petroleum Products	4.54%
Infosys Limited	IT - Software	3.47%
ITC Limited	Diversified FMCG	2.30%
Larsen & Toubro Limited	Construction	2.27%
Tata Consultancy Services Limited	IT - Software	2.26%
Bharti Airtel Limited	Telecom - Services	2.26%
Axis Bank Limited	Banks	1.68%
State Bank of India	Banks	1.67%
Others		67.71%
Total Equity & Equity Related Holdings		99.97%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.03%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Regular Plan	Scheme			Benchmark*	Additional Benchmark**		
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	12.42	1,27,841	13.84	1,28,721	9.79	1,26,203
Since Inception	1,40,000	17.57	1,54,868	19.21	1,56,230	13.95	1,51,847
Direct Plan							
1 Year	1,20,000	13.29	1,28,382	13.84	1,28,721	9.79	1,26,203
Since Inception	1,40,000	18.48	1,55,633	19.21	1,56,230	13.95	1,51,847

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



November 2024

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	25.8071	12,580.71	27.7561	12,775.61	21.2722	12,127.22
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	30.5595	13,433.30	35.3909	13,652.32	24.0071	12,681.63
Direct Plan						
1 Year	26.7589	12,675.89	27.7561	12,775.61	21.2722	12,127.22
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	31.5540	13,546.60	35.3909	13,652.32	24.0071	12,681.63

*NIFTY Total Return Index **Nifty 50 TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.44 & 45 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th November 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule.Mr Wilfred Gonsalves manages 2 Schemes.

*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 52/2023 the Scheme is managed by only Mr. Abhishek Jain effective January 03,2024.

GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



November 2024

Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

6th February, 2024

Benchmark

Nifty Financial Services Total Return Index

Fund Manager

*Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since 6th February 2024)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV
- For redemption / switch-out of units after 30 days from the date of allotment: Nil

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 46.30 Crore
Month End AUM ₹ 47.72 Crore

Portfolio Details

Top 10 Stocks 67.57%
Top Sectors 96.45%

Total Expense Ratio

Direct Plan 0.36%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

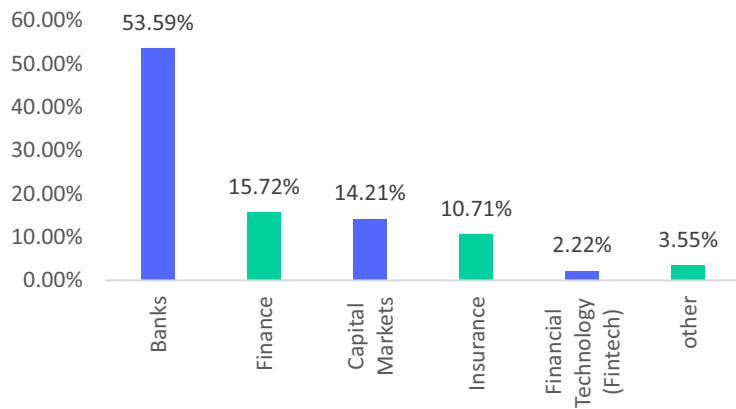
Regular Plan		Direct Plan	
Growth	₹ 11.0815	Growth	₹ 11.2577
IDCW	₹ 11.0815	IDCW	₹ 11.2570

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	18.82%
HDFC Bank Limited	Banks	17.88%
Axis Bank Limited	Banks	6.74%
State Bank of India	Banks	6.38%
Bajaj Holdings & Investment.Ltd	Finance	3.88%
Power Finance Corporation Limited	Finance	2.97%
Computer Age Management Services Limited	Capital Markets	2.87%
Angel One Limited	Capital Markets	2.77%
Bank of Baroda	Banks	2.74%
ICICI Prudential Life Insurance Company Limited	Insurance	2.52%
Others		28.88%
Total Equity & Equity Related Holdings		96.45%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.55%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Banking and Financial Services Fund was launched on 6th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



November 2024

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

29th February, 2024

Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since February 29, 2024)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter
For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 90.93 Crore
Month End AUM ₹ 95.02 Crore

Portfolio Details

Top 10 Stocks 12.62%
Top 10 Sectors 59.39%

Total Expense Ratio

Direct Plan 0.45%
Regular Plan 1.05%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

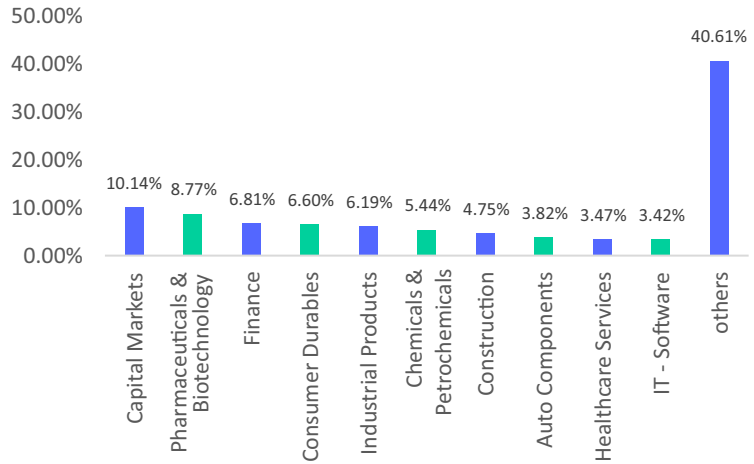
Regular Plan		Direct Plan	
Growth	₹ 11.7575	Growth	₹ 11.7962
IDCW	₹ 11.7432	IDCW	₹ 11.8010

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Multi Commodity Exchange of India Limited	Capital Markets	1.64%
Central Depository Services (India) Limited	Capital Markets	1.52%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.37%
Blue Star Ltd	Consumer Durables	1.25%
Computer Age Management Services Limited	Capital Markets	1.23%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.20%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.16%
National Aluminium Company Limited	Non - Ferrous Metals	1.13%
360 One Wam Limited	Capital Markets	1.13%
Radico Khaitan Limited	Beverages	1.00%
Others		87.47%
Total Equity & Equity Related Holdings		100.09%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.09%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Smallcap 250 Index Fund was launched on 29th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty EV & New Age Automotive ETF

(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)



November 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

07th August, 2024

Benchmark

Nifty EV and New Age Automotive Index-TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since August 07, 2024)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 218.32 Crore
Month End AUM ₹ 223.79 Crore

Total Expense Ratio

Direct Plan 0.47%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

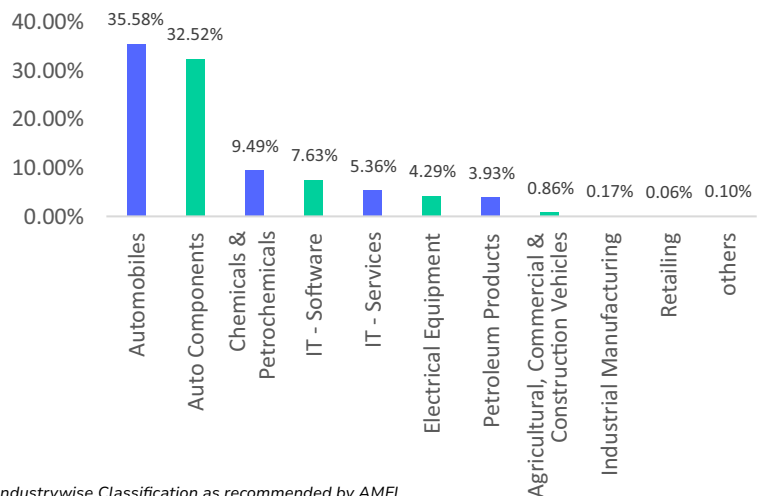
Growth ₹ 30.4969

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Mahindra & Mahindra Limited	Automobiles	8.72%
Maruti Suzuki India Limited	Automobiles	7.87%
Tata Motors Limited	Automobiles	7.42%
Bajaj Auto Limited	Automobiles	6.62%
CG Power and Industrial Solutions Limited	Electrical Equipment	4.29%
Bosch Limited	Auto Components	4.29%
Exide Industries Limited	Auto Components	4.24%
Sona BLW Precision Forgings Limited	Auto Components	4.18%
Reliance Industries Limited	Petroleum Products	3.93%
Tata Elxsi Limited	IT - Software	3.88%
Others		44.47%
Total Equity & Equity Related Holdings		99.90%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.10%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF Fund was launched on 07th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty EV & New Age Automotive ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)



November 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

12th August, 2024

Benchmark

Nifty EV and New Age Automotive Index-TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since August 12, 2024)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 106.80 Crore
Month End AUM ₹ 109.75 Crore

Total Expense Ratio

Direct Plan 0.19%
Regular Plan 0.62%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 9.3773	Growth	₹ 9.3897
IDCW	₹ 9.3775	IDCW	₹ 9.3905

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Nifty EV & New Age Automotive ETF		99.99%
Total Equity & Equity Related Holdings		
		99.99%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.01%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF FOF Fund was launched on 12th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



November 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

22nd May, 2024

Benchmark

Nifty Non-Cyclical Consumer Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since May 22, 2024)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 43.37 Crore
Month End AUM ₹ 45.62 Crore

Portfolio Details

Top 10 Stocks 65.05%
Top 10 Sectors 98.33%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

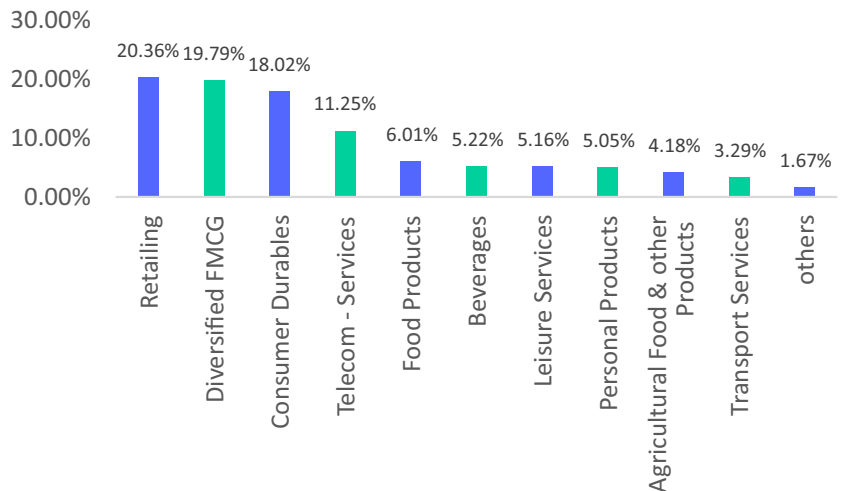
Regular Plan		Direct Plan	
Growth	₹ 10.9340	Growth	₹ 10.9675
IDCW	₹ 10.9328	IDCW	₹ 10.9673

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Bharti Airtel Limited	Telecom - Services	10.35%
ITC Limited	Diversified FMCG	10.31%
Hindustan Unilever Limited	Diversified FMCG	9.48%
Zomato Limited	Retailing	7.58%
Trent Limited	Retailing	6.57%
Titan Company Limited	Consumer Durables	5.85%
Asian Paints Limited	Consumer Durables	4.88%
Nestle India Limited	Food Products	3.48%
InterGlobe Aviation Limited	Transport Services	3.29%
Varun Beverages Limited	Beverages	3.26%
Others		34.99%
Total Equity & Equity Related Holdings		100.04%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.04%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Growth Nifty Non-Cyclical Consumer Index Fund was launched on 22nd May, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty 1D Rate Liquid ETF

(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)



November 2024

Investment Objective

The investment objective of the Scheme is to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO, Repo in Government Securities, Reverse Repos and similar other overnight instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

24th September, 2024

Benchmark

Nifty 1D Rate Index -TRI

Fund Manager

Mr. Kaustubh Sule (Senior Fund Manager)

Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 50.50 Crore
Month End AUM ₹ 41.22 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.34 Days	2.36 Days	2.34 Days	6.68%

Total Expense Ratio

Direct Plan 0.29%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Growth ₹ 101.2032

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Treasury Bills		
GS17DEC2024C STRIPS - 17-Dec-2024	SOV	2.42%
Total		2.42%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		97.58%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 1D Rate Liquid ETF Fund was launched on 24th September,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty India Defence ETF

An open-ended scheme tracking the Nifty India Defence Index - TRI)



November 2024

Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Defence in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty India Defence Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

08th October, 2024

Benchmark

Nifty India Defence Index - TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since Inception)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 70.37 Crore
Month End AUM ₹ 76.23 Crore

Portfolio Details

Top 10 Stocks 92.74%
Top Sectors 99.88%

Total Expense Ratio

Direct Plan 0.43%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

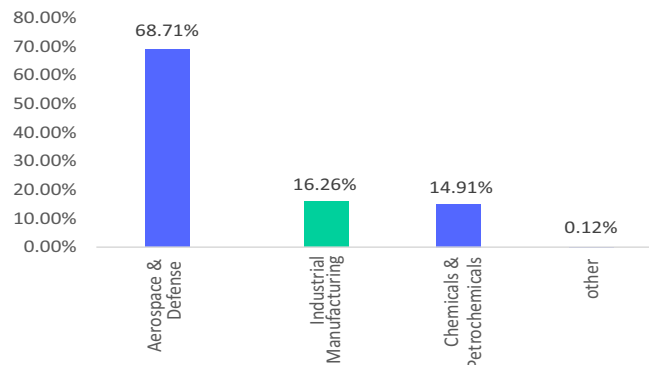
Growth ₹ 67.0478

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Bharat Electronics Limited	Aerospace & Defense	21.19%
Hindustan Aeronautics Limited	Aerospace & Defense	20.34%
Solar Industries India Limited	Chemicals & Petrochemicals	14.91%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	8.08%
Cochin Shipyard Limited	Industrial Manufacturing	6.46%
Bharat Dynamics Limited	Aerospace & Defense	6.08%
Zen Technologies Limited	Aerospace & Defense	4.74%
Data Patterns (India) Limited	Aerospace & Defense	4.24%
Astra Microwave Products Limited	Aerospace & Defense	3.88%
Garden Reach Shipbuilders & Engineer Ltd	Aerospace & Defense	2.82%
Others		7.14%
Total Equity & Equity Related Holdings		99.88%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.12%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Defence ETF Fund was launched on 08th October,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty India Defence ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)



November 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty India Defence ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

11th October, 2024

Benchmark

Nifty India Defence Index - TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since Inception)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 24.32 Crore
Month End AUM ₹ 26.96 Crore

Total Expense Ratio

Direct Plan 0.21%
Regular Plan 0.63%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 9.8897	Growth	₹ 9.8932
IDCW	₹ 9.8878	IDCW	₹ 9.8936

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Nifty India Defence ETF		100.35%
Total Equity & Equity Related Holdings		100.35%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.35%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Defence ETF FOF Fund was launched on 11th October, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Gold ETF

An open-ended Exchange Traded Fund replicating/ tracking domestic price of Physical Gold)



November 2024

Investment Objective

The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Gold before expenses, subject to tracking errors, fees and expenses by investing in Physical Gold. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

22nd October, 2024

Benchmark

Domestic Price of Physical Gold

Fund Manager

Mr. Wilfred Gonsalves
(Managing Fund since Inception)
Total experience - over 07 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 50.45 Crore
Month End AUM ₹ 55.60 Crore

Total Expense Ratio

Direct Plan 0.51%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Growth ₹ 76.4191

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Equity Shares		
GOLD		96.18%
Total		96.18%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.82%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF Fund was launched on 22nd October,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Gold ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Gold ETF)



November 2024

Investment Objective

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Groww Gold ETF. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

06th November, 2024

Benchmark

Domestic Price of Gold

Fund Manager

Mr. Wilfred Gonsalves
(Managing Fund since Inception)
Total experience - over 07 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 14.30 Crore
Month End AUM ₹ 14.80 Crore

Total Expense Ratio

Direct Plan 0.23%
Regular Plan 0.55%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 9.7498	Growth	₹ 9.7520
IDCW	₹ 9.7499	IDCW	₹ 9.7519

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Gold ETF		96.92%
Total Equity & Equity Related Holdings		
Tri Party Repo (TREPs)		3.08%
*TREPS/Reverse Repo/Net current assets		3.08%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF FOF Fund was launched on 06th November, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



November 2024

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 46.12 Crore

Month End AUM ₹ 26.35 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.47 Days	2.51 Days	2.47 Days	6.68%

Total Expense Ratio

Direct Plan 0.14%

Regular Plan 0.24%

(Including Additional Expenses and goods and service tax on management fees.)

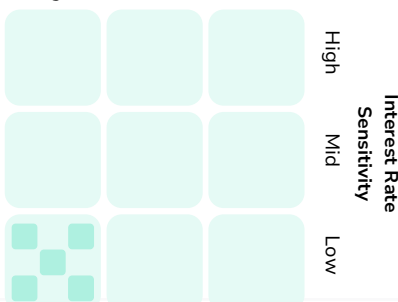
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1282.86	Growth	₹ 1289.23
Daily IDCW	₹ 1001.02	Daily IDCW	₹ 1001.09
Weekly IDCW	₹ 1001.63	Weekly IDCW	₹ NA
Fortnightly IDCW	₹ 1001.60	Fortnightly IDCW	₹ 1215.27
Monthly IDCW	₹ 1006.11	Monthly IDCW	₹ 1006.12

Fund Style

Credit Quality

High Mid Low



Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
GS17DEC2024C STRIPS - 17-Dec-2024	SOV	3.41%
Sub-Total		3.41%
*TREPS/Reverse Repo/Net current assets		96.59%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1231	10,012.31	0.1284	10,012.84	0.1628	10,016.28
15 days	0.2596	10,025.96	0.2696	10,026.96	0.3163	10,031.63
30 days	0.4931	10,049.31	0.5109	10,051.09	0.5992	10,059.92
1 Year	6.5680	10,656.80	6.7403	10,674.03	7.5620	10,756.20
3 Years	5.6851	11,804.32	5.9892	11,906.51	6.0769	11,936.11
5 Years	4.6733	12,566.99	4.9458	12,731.60	5.5248	13,087.10
Since Inception	4.7209	12,828.64	4.9720	12,993.91	5.6943	13,483.80
Direct Plan						
7 days	0.1249	10,012.49	0.1284	10,012.84	0.1628	10,016.28
15 days	0.2636	10,026.36	0.2696	10,026.96	0.3163	10,031.63
30 days	0.5006	10,050.06	0.5109	10,051.09	0.5992	10,059.92
1 Year	6.6764	10,667.64	6.7403	10,674.03	7.5620	10,756.20
3 Years	5.7746	11,834.34	5.9892	11,906.51	6.0769	11,936.11
5 Years	4.7684	12,624.24	4.9458	12,731.60	5.5248	13,087.10
Since Inception	4.8169	12,892.29	4.9720	12,993.91	5.6943	13,483.80

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.44 & 45 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th November 2024

Note :Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



November 2024

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt A-I Index

Fund Manager

Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load:

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 433.30 Crore
Month End AUM ₹ 154.05 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
23.62 Days	23.64 Days	23.62 Days	7.10%

Total Expense Ratio

Direct Plan 0.10%
Regular Plan 0.20%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

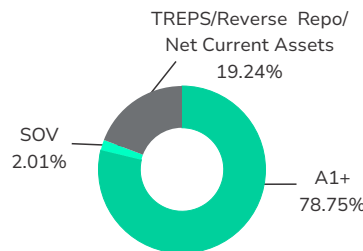
Regular Plan		Direct Plan	
Growth	₹ 2424.53	Growth	₹ 2452.68
Daily IDCW	₹ 1001.15	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1002.35	Weekly IDCW	₹ 1001.66
Fortnightly IDCW	₹ 1001.71	Fortnightly IDCW	₹ 1001.73
Monthly IDCW	₹ 1005.53	Monthly IDCW	₹ 1034.24

Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
GS17DEC2024C STRIPS - 17-Dec-2024	SOV	2.01%
Total		2.01%
Commercial Papers		
Hero Fincorp Limited	A1+	16.19%
LIC Housing Finance Limited	A1+	14.56%
Aditya Birla Finance Limited	A1+	6.42%
Axis Finance Limited	A1+	3.21%
Total		40.38%
Certificate of Deposits		
HDFC Bank Limited	A1+	16.03%
Indian Bank	A1+	9.72%
ICICI Bank Limited	A1+	6.16%
HDFC Bank Limited	A1+	3.24%
Kotak Mahindra Bank Limited	A1+	3.22%
Total		38.37%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.34%
Total		0.34%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		18.90%
Grand Total		100.00%

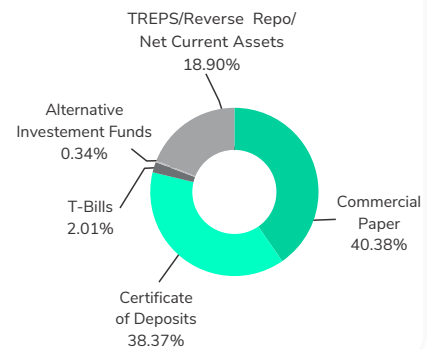
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 18.90%

Composition of Asset



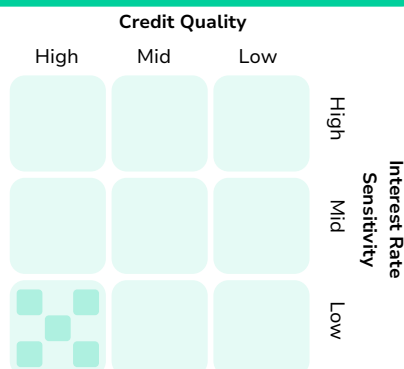
GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



November 2024

Fund Style



Performance Report (Regular Plan)

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1297	10,012.97	0.1320	10,013.20	0.1628	10,016.28
15 days	0.2746	10,027.46	0.2752	10,027.52	0.3163	10,031.63
30 days	0.5434	10,054.34	0.5444	10,054.44	0.5992	10,059.92
1 Year	7.3569	10,735.69	7.3232	10,732.32	7.5620	10,756.20
3 Years	6.1127	11,948.20	6.3619	12,032.57	6.0769	11,936.11
5 Years	5.0910	12,819.96	5.3792	12,996.81	5.5251	13,087.10
Since Inception	6.9891	24,245.25	6.9115	24,011.59	6.4982	23,261.55
Direct Plan						
7 days	0.1316	10,013.16	0.1320	10,013.20	0.1628	10,016.28
15 days	0.2787	10,027.87	0.2752	10,027.52	0.3163	10,031.63
30 days	0.5514	10,055.14	0.5444	10,054.44	0.5992	10,059.92
1 Year	7.4646	10,746.46	7.3232	10,732.32	7.5620	10,756.20
3 Years	6.2120	11,981.75	6.3619	12,032.57	6.0769	11,936.11
5 Years	5.1920	12,881.70	5.3792	12,996.81	5.5251	13,087.10
Since Inception	6.8159	21,950.10	6.9115	21,792.15	6.4982	21,183.99

*CRISIL Liquid Debt A-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.44 & 45 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th November 2024.

Note :Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule.Mr Wilfred Gonsalves manages 2 Schemes.

GROWW SHORT DURATION FUND

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



November 2024

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt A-II Index

Fund Manager

Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 57.28 Crore
Month End AUM ₹ 58.76 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.74 Years	3.38 Years	2.89 Years	7.18%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.60%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

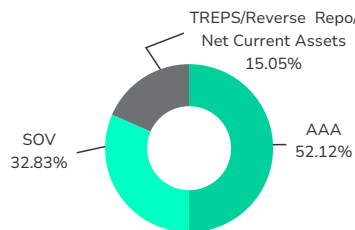
Regular Plan	Direct Plan
Growth ₹ 1983.30	Growth ₹ 2264.52
Weekly IDCW ₹ 1014.23	Weekly IDCW ₹ 1014.34
Fortnightly IDCW ₹ 1015.98	Fortnightly IDCW ₹ 1015.27
Monthly IDCW ₹ 1021.04	Monthly IDCW ₹ 1015.23

Portfolio

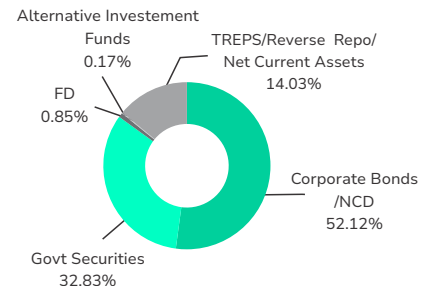
Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.02% GOI 18-JUN-2031	SOV	13.79%
7.04% GOI - 03-Jun-2029	SOV	8.62%
7.37% GOI - 23-OCT-2028	SOV	7.83%
7.69% Karnataka- SDL - 20-Dec-2027	SOV	1.73%
7.38% GOI MAT 20-Jun-2027	SOV	0.86%
Total		32.83%
Corporate Bonds/NCD		
Power Finance Corporation Limited	AAA	8.55%
Bajaj Finance Limited	AAA	8.54%
Bajaj Housing Finance Limited	AAA	8.53%
Small Industries Development Bank of India	AAA	8.22%
Indian Railway Finance Corporation Limited	AAA	8.01%
REC Limited	AAA	5.14%
LIC Housing Finance Limited	AAA	5.13%
Total		52.12%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.85%
Total		0.85%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.17%
Total		0.17%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		14.03%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile



Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 14.03%

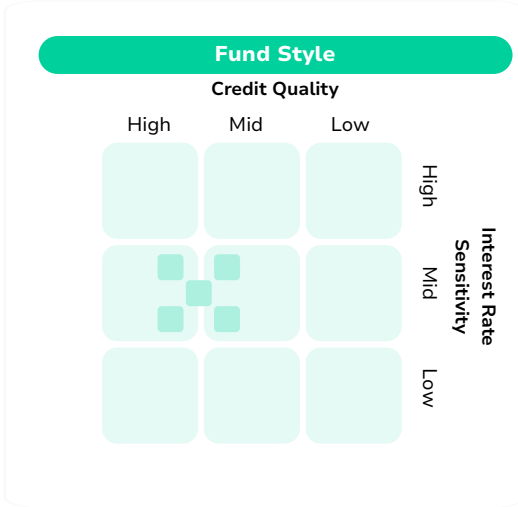
GROWW SHORT DURATION FUND

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



November 2024

Investment Objective



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.1884	10,718.84	8.0420	10,804.20	10.3917	11,039.17
3 Years	4.5756	11,436.44	5.9795	11,903.24	5.5583	11,761.87
5 Years	4.5808	12,513.14	6.2541	13,547.93	5.4764	13,058.78
Since Inception	6.2920	19,833.04	7.6653	22,901.59	6.9156	21,178.60
Direct Plan						
1 Year	8.4835	10,848.35	8.0420	10,804.20	10.3917	11,039.17
3 Years	5.8052	11,844.62	5.9795	11,903.24	5.5583	11,761.87
5 Years	5.8586	13,297.39	6.2541	13,547.93	5.4764	13,058.78
Since Inception	7.5554	22,645.19	7.6653	22,901.59	6.9156	21,178.60

*CRISIL Short Duration Debt A-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.44 & 45 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th November 2024

Note Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

GROWW DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



November 2024

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond A-III Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on November 30, 2024)

Monthly Average AUM ₹ 52.24 Crore
Month End AUM ₹ 52.38 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
6.77 Years	17.07 Years	7.02 Years	6.99%

Total Expense Ratio

Direct Plan 0.45%
Regular Plan 1.45%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

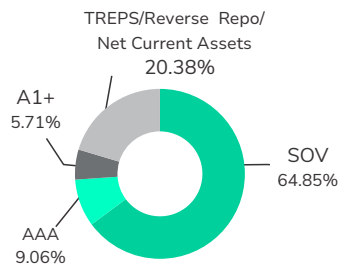
Regular Plan		Direct Plan	
Growth	₹ 1410.03	Growth	₹ 1463.89
Daily IDCW	₹ 1013.39	Daily IDCW	₹ 1010.86
Weekly IDCW	₹ 1011.68	Weekly IDCW	₹ 1011.76
Fortnightly IDCW	₹ 1012.13	Fortnightly IDCW	₹ 1017.27
Monthly IDCW	₹ 1010.52	Monthly IDCW	₹ 1010.42

Portfolio

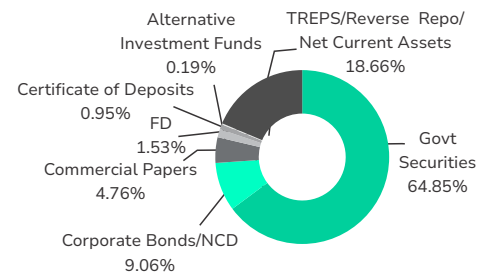
Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.34% GOI - 22-Apr-2064	SOV	30.79%
7.02% GOI 18-JUN-2031	SOV	23.21%
7.30% GOI - 19-JUN-2053	SOV	9.89%
7.38% GOI MAT 20-Jun-2027	SOV	0.97%
Total		64.85%
Corporate Bonds/NCD		
REC Limited	AAA	3.85%
LIC Housing Finance Limited	AAA	3.83%
Indian Railway Finance Corporation Limited	AAA	1.00%
Small Industries Development Bank of India	AAA	0.38%
Total		9.06%
Commercial Papers		
LIC Housing Finance Limited	A1+	4.76%
Total		4.76%
Certificate of Deposits		
ICICI Bank Limited	A1+	0.95%
Total		0.95%
Fixed Deposit (Debt)		
HDFC Bank Limited		1.53%
Total		1.53%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.19%
Total		0.19%
*TREPS/Reverse Repo/Net current assets		18.66%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile



Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 18.66%

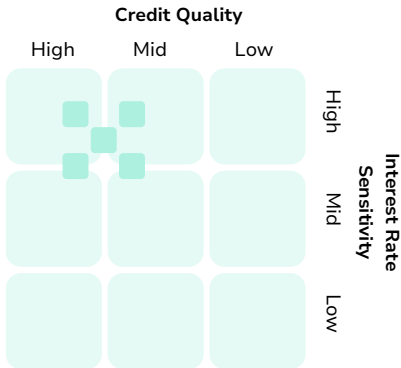
GROWW DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



November 2024

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.5744	10,757.44	9.5907	10,959.07	10.3917	11,039.17
3 Years	4.8923	11,540.67	5.7154	11,814.50	5.5583	11,761.87
5 Years	5.1047	12,830.09	6.7713	13,881.25	5.4764	13,058.78
Since Inception	5.9051	14,100.31	7.7311	15,617.25	6.4726	14,558.92
Direct Plan						
1 Year	8.6568	10,865.68	9.5907	10,959.07	10.3917	11,039.17
3 Years	5.6618	11,796.51	5.7154	11,814.50	5.5583	11,761.87
5 Years	5.7881	13,253.10	6.7713	13,881.25	5.4764	13,058.78
Since Inception	6.5700	14,638.86	7.7311	15,617.25	6.4726	14,558.92

* CRISIL Dynamic Bond A-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.44 & 45 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th November 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

Disclosure on performance of other schemes managed by the fund manager (Data as on 30th November 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	7.3569	10,735.69	6.1127	11,948.20	5.0910	12,819.96	6.9891	24,245.25
CRISIL Liquid Debt A-I Index (Benchmark)		7.3232	10,732.32	6.3619	12,032.57	5.3792	12,996.81	6.9115	24,011.59
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5620	10,756.20	6.0769	11,936.11	5.5251	13,087.10	6.4982	23,261.55
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	7.4646	10,746.46	6.2120	11,981.75	5.1920	12,881.70	6.8159	21,950.10
CRISIL Liquid Debt A-I Index (Benchmark)		7.3232	10,732.32	6.3619	12,032.57	5.3792	12,996.81	6.9115	21,792.15
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5693	10,759.08	6.0780	11,938.40	5.5248	13,088.83	6.4982	21,183.99
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	7.1884	10,718.84	4.5756	11,436.44	4.5808	12,513.14	6.2920	19,833.04
CRISIL Short Duration Debt A-II Index (Benchmark)		8.0420	10,804.20	5.9795	11,903.24	6.2541	13,547.93	7.6653	22,901.59
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.3917	11,039.17	5.5583	11,761.87	5.4764	13,058.78	6.9156	21,178.60
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	8.4835	10,848.35	5.8052	11,844.62	5.8586	13,297.39	7.5554	22,645.19
CRISIL Short Duration Debt A-II Index (Benchmark)		8.0420	10,804.20	5.9795	11,903.24	6.2541	13,547.93	7.6653	22,901.59
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.3917	11,039.17	5.5583	11,761.87	5.4764	13,058.78	6.9156	21,178.60
Groww Overnight Fund(G)-Regular Plan	08-Jul-2019	6.5680	10,656.80	5.6851	11,804.32	4.6733	12,566.99	4.7209	12,828.64
CRISIL Liquid Overnight Index (Benchmark)		6.7403	10,674.03	5.9892	11,906.51	4.9458	12,731.60	4.9720	12,993.91
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5620	10,756.20	6.0769	11,936.11	5.5248	13,087.10	5.6943	13,483.80
Groww Overnight Fund(G)-Direct Plan	08-Jul-2019	6.6764	10,667.64	5.7746	11,834.34	4.7684	12,624.24	4.8169	12,892.29
CRISIL Liquid Overnight Index (Benchmark)		6.7403	10,674.03	5.9892	11,906.51	4.9458	12,731.60	4.9720	12,993.91
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5620	10,756.20	6.0769	11,936.11	5.5248	13,087.10	5.6943	13,483.80
Groww Dynamic Bond Fund (G)-Regular Plan	05-Dec-2018	7.5744	10,757.44	4.8923	11,540.67	5.1047	12,830.09	5.9051	14,100.31
CRISIL Dynamic Bond A-III Index (Benchmark)		9.5907	10,959.07	5.7154	11,814.50	6.7713	13,881.25	7.7311	15,617.25
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.3917	11,039.17	5.5583	11,761.87	5.4764	13,058.78	6.4726	14,558.92
Groww Dynamic Bond Fund (G)-Direct Plan	05-Dec-2018	8.6568	10,865.68	5.6618	11,796.51	5.7881	13,253.10	6.5700	14,638.86
CRISIL Dynamic Bond A-III Index (Benchmark)		9.5907	10,959.07	5.7154	11,814.50	6.7713	13,881.25	7.7311	15,617.25
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.3917	11,039.17	5.5583	11,761.87	5.4764	13,058.78	6.4726	14,558.92
Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh Sule (Debt Portion)									
Groww Aggressive Hybrid Fund(G)-Regular Plan	13-Dec-2018	22.5220	12,252.20	12.5329	14,250.77	13.3177	18,697.66	12.8775	20,602.20
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		20.3884	12,038.84	12.6934	14,311.84	14.9113	20,051.39	14.3743	22,278.90
NIFTY 50 TRI (Additional Benchmark)		21.2722	12,127.22	13.7635	14,723.42	16.2056	21,207.62	15.7958	23,982.14
Groww Aggressive Hybrid Fund (G)-Direct Plan	13-Dec-2018	24.3128	12,431.28	14.1486	14,873.45	15.2075	20,311.47	14.8368	22,830.30
CRISILHybrid 35+65 - Aggressive Index Benchmark)		20.3884	12,038.84	12.6934	14,311.84	14.9113	20,051.39	14.3743	22,278.90
NIFTY 50 TRI (Additional Benchmark)		21.2722	12,127.22	13.7635	14,723.42	16.2056	21,207.62	15.7958	23,982.14
Fund Managed by Mr. Abhishek Jain									
Groww Nifty Total Market Index Fund (G)-Regular Plan	28-Dec-2017	25.8071	12,580.71	NA	NA	NA	NA	30.5595	13,433.30
Nifty Total Market Index TRI (Benchmark)		27.7561	12,775.61	NA	NA	NA	NA	35.3909	13,652.32
NIFTY 50 TRI (Additional Benchmark)		21.2722	12,127.22	NA	NA	NA	NA	24.0071	12,681.63
Groww Nifty Total Market Index Fund (G)-Direct Plan	28-Dec-2017	26.7589	12,675.89	NA	NA	NA	NA	31.5540	13,546.60
Nifty Total Market Index TRI (Benchmark)		27.7561	12,775.61	NA	NA	NA	NA	35.3909	13,652.32
NIFTY 50 TRI (Additional Benchmark)		21.2722	12,127.22	NA	NA	NA	NA	24.0071	12,681.63

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

Disclosure on performance of other schemes managed by the fund manager (Data as on 30th November 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Anupam Tiwari									
Groww Large Cap Fund(G)-Regular Plan	10-Feb-2012	26.0143	12,601.43	14.2823	14,925.80	13.5609	18,899.33	11.9006	42,240.00
NIFTY100 TRI (Benchmark)		25.3379	12,533.79	14.4746	15,001.24	16.7636	21,722.30	14.3692	55,846.32
BSE Sensex TRI (Additional Benchmark)		20.5860	12,058.60	13.2764	14,535.12	15.7373	20,783.32	14.0007	53,461.97
Groww Large Cap Fund(G)-Direct Plan	01-Jan-2013	27.8513	12,785.13	15.8129	15,533.56	15.1471	20,258.17	13.8405	46,890.76
NIFTY100 TRI (Benchmark)		25.3379	12,533.79	14.4746	15,001.24	16.7636	21,722.30	14.3017	49,188.18
BSE Sensex TRI (Additional Benchmark)		20.5860	12,058.60	13.2764	14,535.12	15.7373	20,783.32	14.0007	47,666.30
Groww Value Fund(G)-Regular Plan	08-Sep-2015	25.8431	12,584.31	15.7797	15,520.18	17.4024	22,323.73	10.9890	26,193.10
Nifty 500 TRI (Benchmark)		27.2938	12,729.38	16.8858	15,969.27	19.4449	24,336.70	15.9575	39,233.91
Nifty 50 TRI (Additional Benchmark)		21.2722	12,127.22	13.7635	14,723.42	16.2056	21,207.62	14.5708	35,109.19
Groww Value Fund(G)-Direct Plan	08-Sep-2015	27.4964	12,749.64	17.5683	16,250.67	19.4582	24,350.18	13.0119	30,948.10
Nifty 500 TRI (Benchmark)		27.2938	12,729.38	16.8858	15,969.27	19.4449	24,336.70	15.9575	39,233.91
Nifty 50 TRI (Additional Benchmark)		21.2722	12,127.22	13.7635	14,723.42	16.2056	21,207.62	14.5708	35,109.19
^Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	30.4071	13,040.71	15.9514	15,589.35	15.3284	20,418.33	10.9205	20,500.00
BSE 500 TRI (Benchmark)		27.0137	12,701.37	16.8496	15,954.44	19.5577	24,451.95	14.7974	25,997.18
NIFTY 50 TRI (Additional Benchmark)		21.2722	12,127.22	13.7635	14,723.42	16.2056	21,207.62	14.1098	24,947.17
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	32.4698	13,246.98	17.8728	16,377.22	17.6023	22,514.68	12.7858	23,010.00
BSE 500 TRI (Benchmark)		27.0137	12,701.37	16.8496	15,954.44	19.5577	24,451.95	14.7974	25,997.18
NIFTY 50 TRI (Additional Benchmark)		21.2722	12,127.22	13.7635	14,723.42	16.2056	21,207.62	14.1098	24,947.17

Note:

The following Schemes has not completed a year and hence the performance of the scheme has not been provided.

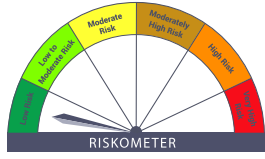
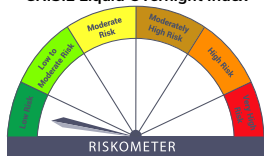
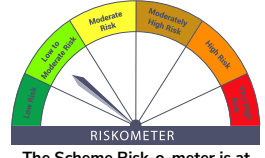
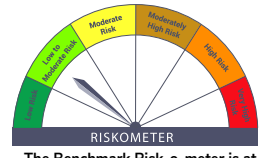

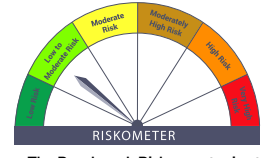
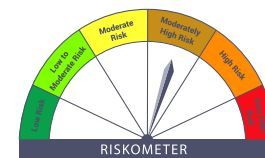
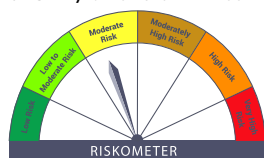
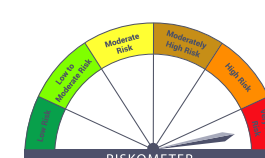
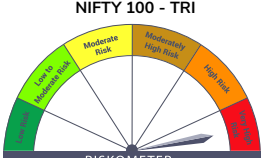
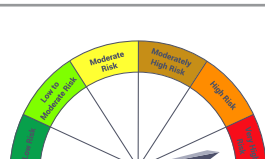
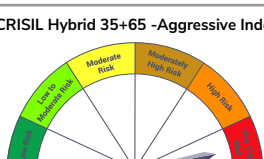
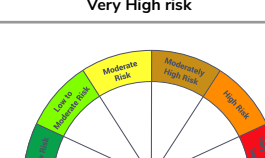
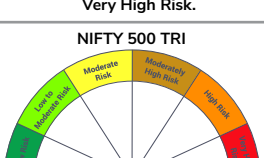
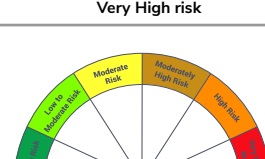

- Groww Banking & Financial Services Fund – Launch date- Feb 06, 2024
- Groww Nifty Smallcap 250 Index Fund-Launch date- Feb 29, 2024
- Groww Nifty Non-cyclical consumer Index Fund – Launch date- May 22, 2024
- Groww Nifty EV & New Age Automotive ETF – Launch date- Aug 07, 2024
- Groww Nifty EV & New Age Automotive ETF FOF– Launch date- Aug 12, 2024
- Groww Nifty 1D Rate Liquid ETF- Launch date- Sep 24, 2024
- Groww Nifty India Defence ETF- Launch date- Oct 08, 2024
- Groww Nifty India Defence ETF FOF- Launch date- Oct 11, 2024
- Groww Gold ETF- Launch date- Oct 22, 2024
- Groww Gold ETF FOF- Launch date- Nov 06, 2024

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

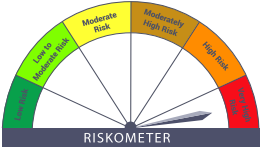
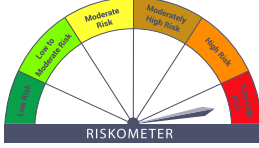
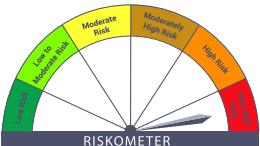
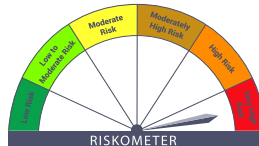
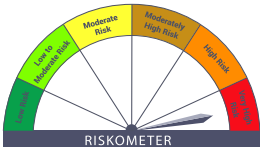
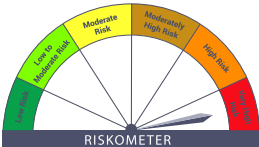
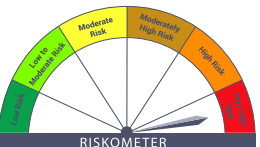
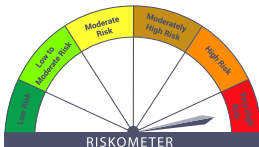
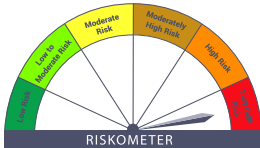

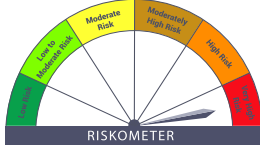
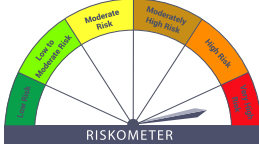
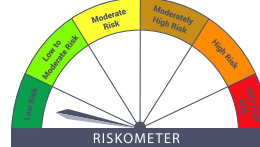
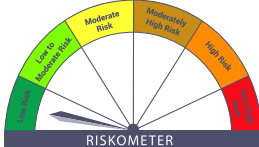
Mr. Anupam Tiwari manages 4 schemes and Mr. Kaustubh Sule manages 5 schemes; Mr.Abhishek Jain manages 7 scheme. Mr. Kaustubh Sule & Mr. Anupam Tiwari co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 1 schemes. Mr Wilfred Gonsalves manages 2 Schemes.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> Short Term savings. An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity Low Risk 	 <p>The Scheme Risk-o-meter is at Low Risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> High level of liquidity with commensurate returns over short term. Through investment in money market & debt securities with maturity of up to 91 days. Low to Moderate Risk 	 <p>The Scheme Risk-o-meter is at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> Stable returns over short term while maintaining liquidity. Through investment in debt and money market instruments. Moderate Risk 	 <p>The Scheme Risk-o-meter is at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> Dynamic debt scheme investing across duration. Income over medium to long term. Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods Moderate High Risk 	 <p>The Scheme Risk-o-meter is at Moderate High risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>The Benchmark Risk-o-meter is at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long-term A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> Capital appreciation and provide long-term Capital growth. An open ended equity scheme following a value investment strategy Very High Risk 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act 	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>BSE 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

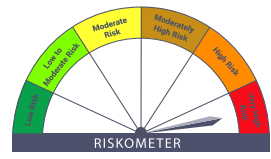
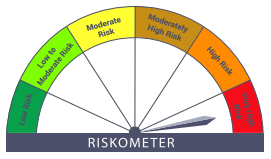
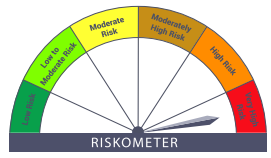
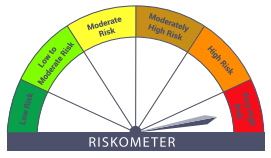
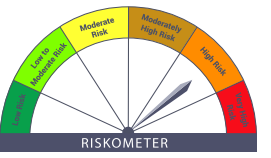
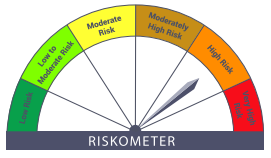

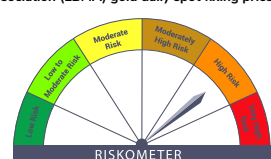
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. Investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> Looking for long-term capital appreciation, with an investment horizon of 5 - 10 years Seeking investments predominantly in equity and equity related instruments of the companies engaged in the financial services sector Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors Seeking investing opportunities across multiple BFSI sub-sectors Having a slightly higher risk appetite Those who already have a well diversified portfolio, and are looking for some amount of concentration for the potential of out-sized returns. 	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error Seeking long term capital growth 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Non-Cyclical Consumer Index Fund	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity related instruments of Nifty Non-Cyclical Consumer Index 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Non-Cyclical Consumer Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity related instruments of Nifty EV & New Age Automotive Index 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF FOF	<ul style="list-style-type: none"> Investment predominantly in units of Groww Nifty EV & New Age Automotive ETF Long-term capital appreciation 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 1D Rate Liquid ETF	<ul style="list-style-type: none"> Short Term savings solution Investment in securities covered by NIFTY 1D Rate Index 	 <p>The Scheme Risk-o-meter is at Low risk</p>	<p>Nifty 1D Rate Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty India Defence ETF	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity-related instruments of the Nifty India Defence Index 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Defence ETF FOF	<ul style="list-style-type: none"> Investment predominantly in units of Groww Nifty India Defence ETF Long-term capital appreciation Exposure to Defence companies 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Gold ETF	<ul style="list-style-type: none"> Long term capital appreciation Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors 	 <p>The Scheme Risk-o-meter is at High risk</p>	<p>Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price)</p>  <p>The Benchmark Risk-o-meter is at High Risk.</p>
Groww Gold ETF FOF	<ul style="list-style-type: none"> Investment predominantly in units of Groww Gold ETF Long term capital appreciation 	 <p>The Scheme Risk-o-meter is at High risk</p>	<p>Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price)</p>  <p>The Benchmark Risk-o-meter is at High Risk.</p>

Benchmark Details:

Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI
Groww Nifty Non-Cyclical Consumer Index Fund	NIFTY Non-Cyclical Consumer Index TRI
Groww Nifty EV and New Age Automotive ETF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty EV and New Age Automotive ETF FOF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index
Groww Nifty India Defence ETF	Nifty India Defence Index - TRI
Groww Nifty India Defence ETF FOF	Nifty India Defence Index - TRI
Groww Gold ETF	Domestic Price of Physical Gold
Groww Gold ETF FOF	Domestic Price of Physical Gold

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

PRC for Groww Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

PRC for Groww Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

PRC for Groww Nifty 1D Rate Liquid ETF			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
04-11-2024	1,000	1000.8672	1029.3614	6.3838	6.6829
01-10-2024	1,000	1000.8672	1029.3614	5.7362	5.9631
02-09-2024	1,000	1000.8672	1029.3614	5.9519	6.2152

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-11-2024	1,000	1020.0112	1014.1198	3.6843	4.6043
29-10-2024	1,000	1020.0112	1014.1198	4.1165	5.1540
26-09-2024	1,000	1020.0112	1014.1197	7.0856	8.0068

GROWW LARGE CAP FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-11-2024	1,000	1008.6440	1008.4512	0.7263	2.6945
26-09-2024	1,000	1008.6439	1008.4507	12.9371	13.6981
27-08-2024	1,000	1006.2429	1006.2941	5.8656	6.7800

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
04-11-2024	1,000	1001.8548	1001.8858	5.5645	5.6571
01-10-2024	1,000	1001.7152	1001.7732	5.1407	5.3157
02-09-2024	1,000	1001.8200	1001.8949	5.4599	5.6833

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..



Groww
MUTUAL FUND

Groww Asset Management Limited

CIN- U65991KA2008PLC180894

Registered Office

Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

Corporate Office

1202A - 12A Floor, One World Centre, Lower Parel, Mumbai – 400013, Maharashtra. Tele - +91 22 69744435
Phone : 91 80501 80222

Branch- Ghatkopar

Office no. 601, Sixth Floor, Wing A, Integrated Arcade, Corner of Dharmashi Lane and R.B. Mehta Marg, Ghatkopar (East), Mumbai-400077, Maharashtra

Email : support@growwmf.in **Website:** www.growwmf.in

Disclaimer: Views expressed herein, involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied herein. Stocks/Sectors/Views should not be construed as an investment advice or a research report or a recommendation by Groww Mutual Fund ("the Fund") / Groww Asset Management Limited (AMC) to buy or sell the stock or any other security. The sector(s) mentioned in this document do not constitute any recommendation of the same and the Fund may or may not have any future position in these sector(s). There is no assurance of any returns/capital protection/capital guarantee to the investors in above mentioned Schemes. The investment approach other data mentioned herein are dated and proposed to be followed by the scheme and the same may change in future depending on market conditions and other factors. The AMC/ trustee/ sponsor / group companies shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. :

The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Groww Asset Management Limited is not necessarily indicative of future performance of the scheme/s. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability of distributable surplus and at the sole discretion of trustees. The views expressed herein represents general market outlook and purely represent the views of the author. This document shall not be deemed to constitute any offer to sell the schemes of Groww Asset Management Limited. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme

Groww Nifty Non-Cyclical Index Fund:

The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to Groww Nifty Non-Cyclical Index Fund or particularly in the ability of the Nifty Non-Cyclical Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Offer Document / Prospectus / Information Statement.

Groww Nifty Smallcap 250 Index Fund:

The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to Groww Nifty Smallcap 250 Index Fund or particularly in the ability of the Nifty Smallcap 250 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Offer Document / Prospectus / Information Statement.

Groww Nifty Total Market Index Fund:

The "Product" offered by "the issuer" is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "the Product" or any member of the public regarding the advisability of investing in securities generally or in the "the Product" linked to Groww Nifty Total Market Index Fund or particularly in the ability of the Nifty Total Market Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Offer Document / Prospectus / Information Statement.

Groww Nifty EV & New Age Automotive ETF.:

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty EV and New Age Automotive Index to track general stock market performance in India. Please read the full disclosures in relation to the Offer Document / Prospectus / Information Statement

Groww Nifty 1D Rate Liquid ETF.:

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty 1D Rate Index to track general stock market performance in India. Please read the full disclosures in relation to the Offer Document / Prospectus / Information Statement

Groww Nifty India Defence ETF:

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty India Defence ETF to track general stock market performance in India. Please read the full disclosures in relation to the Offer Document / Prospectus / Information Statement

Groww Gold ETF

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of Domestic Price of Physical Gold to track general stock market performance in India. Please read the full disclosures in relation to the Offer Document / Prospectus / Information Statement

Disclaimer by the National Stock Exchange of India Limited: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.