

2024

June

FACTSHEET



**Groww**  
MUTUAL FUND

# HOW TO READ FACTSHEET



## Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

## Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

## NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

## Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

# HOW TO READ FACTSHEET



## R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

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## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

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## AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

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## Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

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## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

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## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

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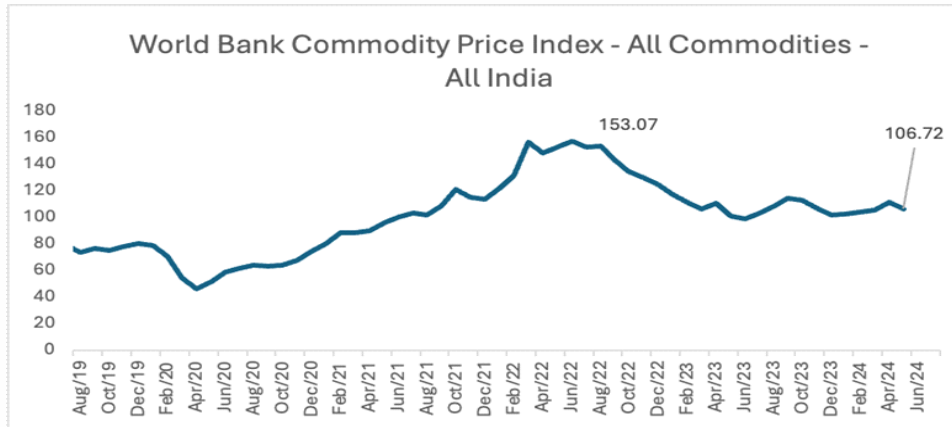
## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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## Macro-economic Outlook:

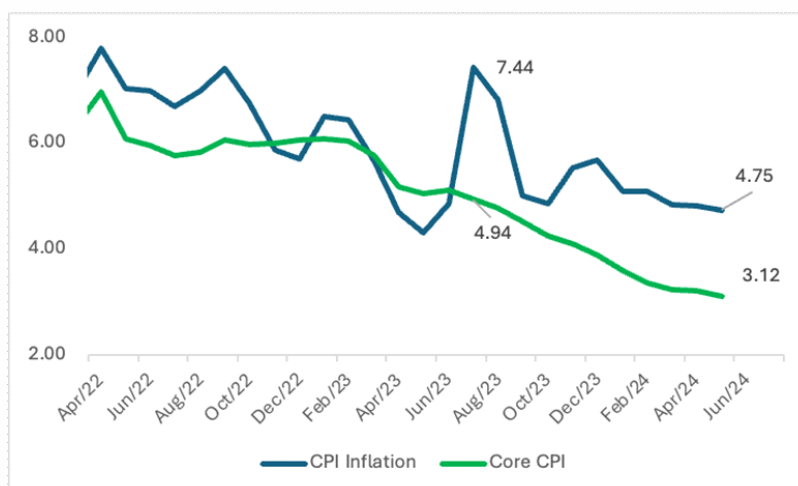
### 1. Range-bound Movement in Commodities.



source: Indiadatahub.com, 30th June, 2024

- Prices of Iron ore increased significantly (+1.5%) amid tentative signs of recovery in China's steel-intensive property market. However, copper prices fell (-0.6%) as inventory levels continued to surge in China signaling low physical demand.
- Gold prices have fallen by ~4% in the last month on the back of an easing in geo-political tensions and in response to the hawkish guidance provided by the Federal Open Market Committee Outcome (FOMC).
- Brent crude oil prices saw a jump during the month of June, trading near two-month highs on expectations of rising demand during the summer driving season and possible supply disruptions from Hurricane Beryl.
- Supporting oil prices is a risk premium linked to Middle east tensions and signs of subsiding inflation in the U.S., rekindling hopes of interest rate cuts

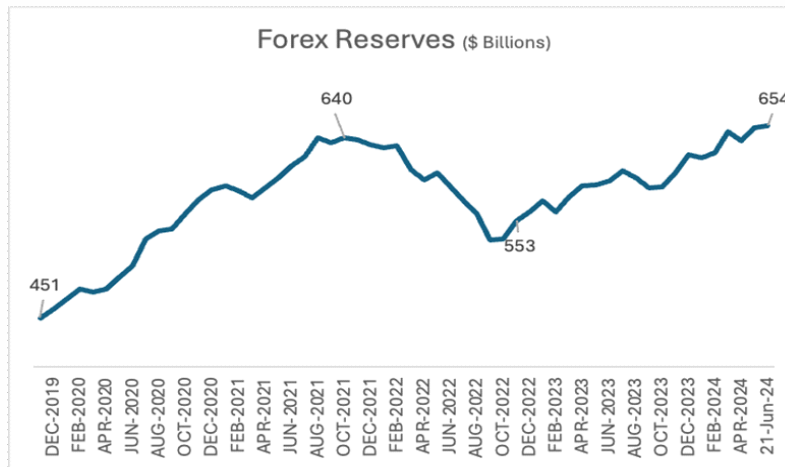
### 2. Softening of Inflation



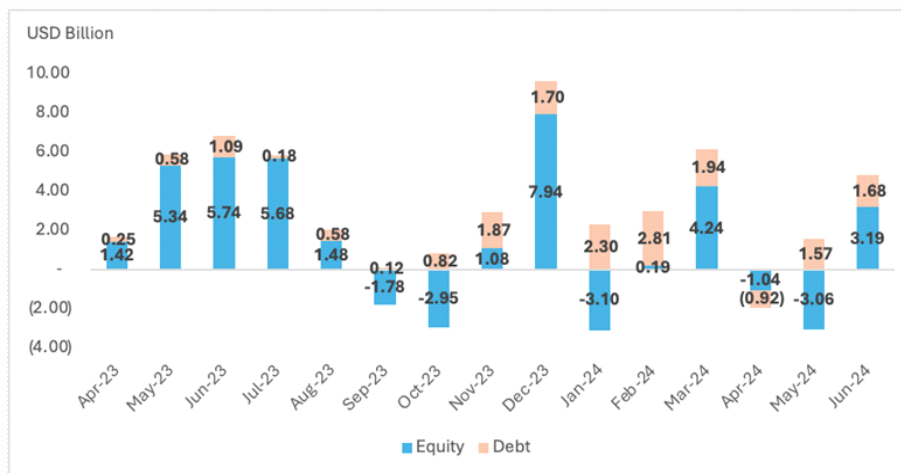
source: Indiadatahub.com, 30th June 2024

- Consumer Price Index inflation softened to 4.75% Y-o-Y vs 4.83% in April. Food inflation continued to remain elevated at 8.7% Y-o-Y
- Core inflation fell to a new low of 3.1% Y-o-Y (3.2% in April) led by both goods and services. Core inflation should increase gradually given rising global commodity prices and telecom tariff hikes.

### 3. Ample Forex Reserves Buffer and FII flows



Source: dbie.rbi.org.in, 30th June 2024



Source: NSDL, 30th June 2024

#### •FPI Flows in Debt Market:

•During the month of June 2024, the FPI flows into the debt market are around US\$1.68 billion. For FY 25, FPI net inflows for the year stands US\$2.32 billion

#### Equity Market Flows:

•Post election results, the FPI flows are back into the equity market. During the month of June 2024, the FPI flows were positive for the first during the financial year. The FPI had inflows into the equity market of US\$3.19 billion. For FY 2025, FPI net outflows for the year stands US\$0.91 billion

## 4. Balance of Payment – CAD at 11 Quarter high

- Current account recorded a surplus at USD 5.7bn (0.6% of GDP) in Q4FY24 as against a deficit of USD 8.7bn (-1% of GDP) in previous quarter. The decline was led by lower trade deficit. For FY24, CAD narrowed to USD 23bn (0.7% of GDP) compared with USD 67bn (2% of GDP) in FY23
- Sequential dip in trade deficit at USD 50.9bn in Q4 can be attributed to higher non-oil exports and lower non-oil imports. While invisible receipts and remittances were lower sequentially, YoY uptrend was maintained, in particular for remittances. In FY24, services exports still saw a sharp uptick at USD 163bn (+14% YoY)
- Capital account surplus stood at USD 24.5bn in Q4 and USD 86bn in FY24 (USD 59bn in FY23). During FY24, net FPI inflows (USD 44bn) and banking capital inflows (USD 41bn) were sharply higher while net FDI slipped to a 17-year low of less than USD 10bn.

Source: RBI press release dated 24th June 2024

## Debt Market Outlook:

### Projected CPI and Real Interest Rate

With the 1-Year Government Treasury Bill currently at a 6.92% – 6.98% Yield to Maturity and average inflation at 4.5% for FY 25 as projected in April Monetary Policy, the real interest rate stands at approximately 2-2.5%. This positive real interest rate is crucial for protecting investors' purchasing power amidst fluctuating market conditions, making a strong case for investment in front end of the curve up to a 3-year duration.

## Data :

Annualized Return as 28-June-2024	3M	6M	1Yr
Nifty 5 Year GSEC (Government Securities)Index	7.55%	7.42%	7.38%

Source: Niftyindices.com

Inflation	May -24	April -24
Headline CPI YoY	4.75%	4.83%
CPI Core YoY	3.12%	3.20%

Source: Indiadatahub.com 30th June 2024

	28-June-24	31-May-24
Crude	86.41\$/bbl	81.62\$/bbl
Gold	2339.6\$/oz	2345.8\$/oz
USD/INR	83.355	83.42

Source :Investing.com 30th June 2024

## Market Development:

### 1. Monetary Policy Committee Outcome

·The committee on 07th June 2024, took the decision to maintain the status-quo on both the policy rates and stance with a 4-2 vote split, with two of the three external members voicing dissents.  
·RBI chose to retain inflation projection for the current fiscal year (seen averaging 4.5%) even as growth forecast was upgraded 20bps to 7.2%.

### 2. Federal Open Market Committee Outcome

·The Committee on 12th June 2024, decided to maintain the target range for the federal funds rate at 5-1/4 to 5-1/2 percent.

·FOMC recognized the recent moderation in inflation, it sees the progress as “modest”. The Fed revised up the personal consumption expenditure (PCE) deflator estimate for Q4 2024 to 2.6% from 2.4% earlier.

·The inflation concerns were reflected in the updated median rate projections as well, which now indicate the possibility of only one rate cut in 2024, as compared to the earlier projection of three rate cuts.

### 3. Inclusion of JP Morgan Bond Indexation

·India got included in the J.P. Morgan EM Bond Index on 28th June 2024. On the first day of the inclusion, FII inflows stood at Rs ~1,600 Cr in the FAR (Fully Accessible Route) debt segment.

## Equity Market Outlook:

A month of roller coaster movement due to election results being different from exit polls in June. Nifty was up 6.5% for June 2024 post re-election of our Prime Minister who led NDA to power albeit with the support of coalition parties. While the first week of June had seen sharp volatility, investors have gradually gained confidence which led to a steady rally in the market post-government formation—the aftermath of the election and the extreme heat wave impacted economic activity during the month. Monsoon has also been delayed a bit, though the MET department is not expecting any major deficit in monsoon still.

On the markets front, Banks delivered a steady performance in June month. Domestic economy-focused sectors also performed well led by NDA's win in the elections. Cement, Building material, Capital goods and EPC companies performed well on the bourses. A coalition-led formation (vs complete majority earlier for BJP) has led to the view that some sops could be possible for the rural economy. Hence the FMCG sector also delivered good performance. Post Accenture delivering steady results in the later part of June, IT stocks have also delivered a relief rally towards the later part of the month. Budget and results season would be key for July month.

\*Views expressed by the fund manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties\*

# Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth	Value	Growth	Growth
Capitalisation	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	@BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	^Equity - Mr. Anupam Tiwari	^Equity - Mr. Anupam Tiwari Mr. Madhu Babu	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
<b>Fund Overview</b>				
Monthly Average AUM (Rs. in Crores)	₹ 124.41 Crore	₹ 21.76 Crore	₹ 47.67 Crore	₹ 43.21 Crore
Month End AUM (Rs. in Crores)	₹ 126.91 Crore	₹ 24.57 Crore	₹ 48.68 Crore	₹ 43.84 Crore
Portfolio Turnover	1.07	0.84	0.96	1.20
Standard Deviation#	3.7051	3.7597	3.6677	2.8562
Sharpe Ratio#	0.80	0.85	0.81	1.56
Beta#	0.95	0.94	0.94	1.07
R Square#	0.96	0.91	0.95	0.93
Expense Ratio\$ (Regular Plan / Direct Plan)	2.30% / 0.60%	2.30% / 0.90%	2.25% / 0.55%	2.30% / 0.85%
<b>Market Capitalisation* (%)</b>				
Large Cap	84.64	64.79	60.88	65.91
Mid Cap	10.26	6.49	18.24	7.79
Small Cap	1.07	15.82	14.14	1.98
<b>Portfolio Details</b>				
Number of Stocks	35	36	49	34
Top 10 Stocks (%)	54.33	48.21	38.02	42.77
Top 5 Sectors (%)	56.34	62.89	52.41	50.30
<b>Other Details</b>				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment
@The benchmark from June 01, will be change from "S&P BSE 500 TRI" to "BSE 500 TRI". ^Note/Refer Addendum no. 11/2024 with respect to change in fund manager responsibilities dated June 07,2024.Mr. Kaustubh Sule is not managing the Fund w.e.f June 10,2024 Data as on June 28, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 21 and 22 for Product Labelling. #Risk free rate : FBIL Overnight Mfbr Rate (6.86% as on June 28, 2024). *Market Capitalisation as per AMFI guidelines. <b>Mutual Fund investments are subject to market risks, read all scheme related documents carefully.</b>				



Snapshot of Equity & Index Fund				
Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund	Groww Nifty Non-cyclical consumer Index Fund
Type of Scheme	(An open-ended scheme replicating/ tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index	95% to 100% Equity and equity related securities covered by Nifty Non-Cyclical Consumer Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth	Growth	Growth	Growth
Investment Style	Index Fund	Equity- Thematic Fund	Index Fund	Index Fund
Capitalisation	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI	Nifty Non-Cyclical Consumer Index TRI
Fund Manager	Mr. Abhishek Jain (He is appointed as a Fund Manager effective January 03,2024)	Mr. Anupam Tiwari (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 164.27 Crore	₹ 38.38 Crore	₹ 60.40 Crore	₹ 23.93 Crore
Month End AUM (Rs. in Crores)	₹ 175.22 Crore	₹ 39.70 Crore	₹ 65.26 Crore	₹ 25.78 Crore
Portfolio Turnover	0.15	0.29	0.13	0.03
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.00% / 0.25%	2.30% / 0.36%	1.00% / 0.40%	1.00% / 0.40%
Market Capitalisation* (%)				
Large Cap	69.02	77.45	1.16	82.43
Mid Cap	17.36	4.54	5.01	16.14
Small Cap	13.28	15.12	93.59	1.17
Portfolio Details				
Number of Stocks	753	20	252	30
Top 10 Stocks (%)	31.61	78.92	1.48	64.17
Top 5 Sectors (%)	44.76	97.11	34.37	74.74
Other Details				
Exit Load	Nil	Entry Load: Nil Exit Load: • For redemption/ switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV • For redemption/ switch-out of units after 30 days from the date of allotment: Nil	Nil	Entry Load: Nil Exit Load: • No Exit Load is payable if units are redeemed/ switched-out after 30 days from the date of allotment.No Entry / Exit Load shall be levied on Units allotted on/investment of income Distribution cum Capital Withdrawal, in respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration/ allotment shall be levied.
Data as on June 28, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 21 and 22 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.86% as on June 28, 2024). *Market Capitalisation as per AMFI guidelines.				
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.				

# Snapshot Of Debt & Hybrid Funds

Type of Scheme	Growth Overnight Fund (formerly known as Indiabulls Overnight Fund)	Growth Liquid Fund (formerly known as Indiabulls Liquid Fund)	Growth Short Duration Fund (formerly known as Indiabulls Short Term Fund)	Growth Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund)
<b>Type of Scheme</b>	(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
<b>Scheme Characteristics</b>	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
<b>Indicative Investment Horizon</b>	1 day & above	1 day & above	1 year & above	2 year & above
<b>Fund Style Matrix</b>	Credit Quality Interest Rate Sensitivity	High Low	Medium to High Medium	Medium to High Medium to High
<b>Inception Date</b>	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
<b>Benchmark</b>	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
<b>Fund Manager</b>	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule
<b>Fund Overview</b>				
<b>Monthly Average AUM (Rs. in Crores)</b>	₹ 32.37 Crore	₹ 197.61 Crore	₹ 38.74 Crore	₹ 38.43 Crores
<b>Month End AUM (Rs. in Crores)</b>	₹ 31.34 Crore	₹ 197.99 Crore	₹ 38.88 Crore	₹ 38.52 Crores
<b>Modified Duration</b>	1.42 Day	63.00 Days	2.37 Years	4.03 Years
<b>Average Maturity</b>	1.42 Day	64.00 Days	2.85 Years	5.43 Years
<b>Annualized YTM</b>	6.89%	7.19%	7.25%	7.14%
<b>Expense Ratio\$ (Regular Plan/ Direct Plan)</b>	0.18%/0.08%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
<b>Composition of Assets (%)</b>				
<b>Certificate of Deposit</b>	-	24.93%	-	-
<b>Treasury Bills</b>	2.00%	21.42%	-	-
<b>Fixed Deposit/Mutual Fund Unit/AIF</b>	-	0.56%	1.54%	2.33%
<b>Commercial Papers</b>	-	47.29%	7.60%	5.11%
<b>Non Convertible Debentures/Corp.Bond</b>	-	5.04%	23.10%	15.53%
<b>Government securities</b>	-	-	56.92%	69.35%
<b>TREPS/Reverse Repo/ Net current assets</b>	98.00%	0.76%	10.84%	7.68%
<b>Composition by Ratings (%)</b>				
<b>AAA &amp; Equivalent</b>	-	5.04%	23.10%	15.53%
<b>AA/AA- &amp; Equivalent</b>	-	-	-	-
<b>A1+ &amp; Equivalent</b>	-	72.22%	7.60%	5.11%
<b>SOV</b>	2.00%	21.42%	56.92%	69.35%
<b>Cash &amp; Others</b>	98.00%	1.32%	12.38%	10.01%
<b>Other Details</b>				
<b>Exit Load</b>	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Data as on June 28, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 21 and 22 for Product Labelling. (Mutual Fund investments are subject to market risks, read all scheme related documents carefully.)

# GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



June 2024

## Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th July, 2019

### Benchmark

CRISIL Liquid Overnight Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on June 30, 2024)

Monthly Average AUM ₹ 32.37 Crore

Month End AUM ₹ 31.34 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.42 Day	1.42 Days	1.42 Day	6.89%

## Total Expense Ratio

Direct Plan 0.08%

Regular Plan 0.18%

(Including Additional Expenses and goods and service tax on management fees.)

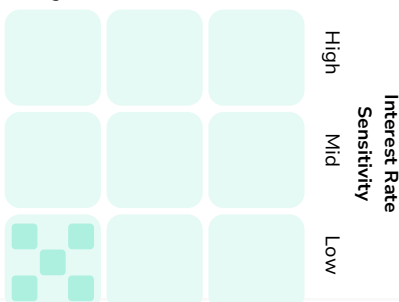
## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1249.93	Growth	₹ 1255.61
Daily IDCW	₹ 1001.01	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1002.00	Weekly IDCW	₹ NA
Fortnightly IDCW	₹ 1001.78	Fortnightly IDCW	₹ 1215.95
Monthly IDCW	₹ 1006.59	Monthly IDCW	₹ 1006.84

## Fund Style

### Credit Quality

High Mid Low



## Portfolio

Company Name	Rating Class	% to NAV
<b>Treasury Bills</b>		
182 Days Treasury Bill 25-Jul-2024	SOV	1.56%
91 Days Treasury Bill 12-Jul-2024	SOV	0.44%
<b>Sub-Total</b>		<b>2.00%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>98.00%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.0710	10,007.10	0.0726	10,007.26	0.0897	10,008.97
15 days	0.2497	10,024.97	0.2547	10,025.47	0.3081	10,030.81
30 days	0.4923	10,049.23	0.5035	10,050.35	0.5905	10,059.05
1 Year	6.6449	10,662.61	6.8439	10,682.45	7.1288	10,710.86
3 Years	5.2004	11,641.03	5.5206	11,747.55	11.9308	11,740.94
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.5756	12,494.70	4.8346	12,647.88	5.5257	13,068.15

\*CRISIL Liquid Overnight Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th June 2024

**Note** :Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

# GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



June 2024

## Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

25th October, 2011

### Benchmark

CRISIL Liquid Debt A-I Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

\*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

## Fund Size (as on June 30, 2024)

Monthly Average AUM ₹ 197.61 Crore

Month End AUM ₹ 197.99 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
63 Days	64 Days	64 Days	7.19%

## Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

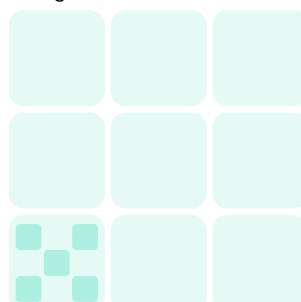
## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 2355.41	Growth ₹ 2381.78
Daily IDCW ₹ 1001.15	Daily IDCW ₹ 1001.06
Weekly IDCW ₹ 1002.71	Weekly IDCW ₹ 1002.03
Fortnightly IDCW ₹ 1001.95	Fortnightly IDCW ₹ 1001.97
Monthly IDCW ₹ 1005.94	Monthly IDCW ₹ 1034.63

## Fund Style

### Credit Quality

High Mid Low

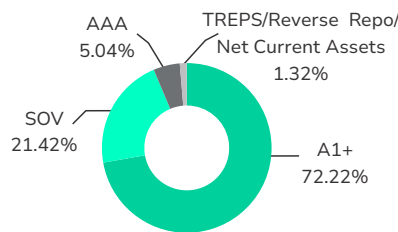


## Portfolio

Company Name	Rating Class	% to NAV
<b>Treasury Bills</b>		
182 Days Treasury Bill 05-Sep-2024	SOV	7.48%
182 Days Treasury Bill 12-Sep-2024	SOV	4.98%
364 Days Treasury Bill 19-Sep-2024	SOV	4.98%
91 Days Treasury Bill 05-Sep-2024	SOV	2.49%
182 Days Treasury Bill 26-Sep-2024	SOV	1.49%
<b>Sub Total</b>		<b>21.42%</b>
<b>Corporate Bonds/NCD</b>		
LIC Housing Finance Limited	AAA	2.52%
Larsen & Toubro Limited	AAA	2.52%
<b>Sub Total</b>		<b>5.04%</b>
<b>Commercial Papers</b>		
National Bank for Agriculture and Rural Development	A1+	9.98%
NTPC Limited	A1+	9.94%
National Housing Bank	A1+	7.49%
HDFC Securities Limited	A1+	5.02%
Bajaj Financial Securities Limited	A1+	5.01%
Standard Chartered Capital Limited	A1+	4.85%
Aditya Birla Finance Limited	A1+	2.51%
HDFC Securities Limited	A1+	2.49%
<b>Sub Total</b>		<b>47.29%</b>
<b>Certificate of Deposits</b>		
Canara Bank	A1+	9.97%
HDFC Bank Limited	A1+	7.48%
Kotak Mahindra Bank Limited	A1+	7.48%
<b>Sub Total</b>		<b>24.93%</b>
<b>Fixed Deposit (Debt)</b>		
HDFC Bank Limited		0.30%
<b>Sub Total</b>		<b>0.30%</b>
<b>Alternative Investment Fund Units</b>		
SBI Funds Management Pvt Ltd		0.26%
<b>Sub Total</b>		<b>0.26%</b>
<b>Tri Party Repo (TREP)</b>		
<b>*TREP/Reverse Repo/Net current assets</b>		<b>0.76%</b>
<b>Grand Total</b>		<b>100.00%</b>

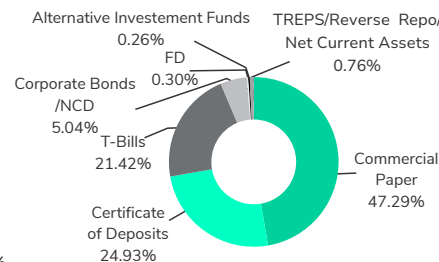
\*TREP : Tri-party repo dealing system

## Rating Profile



Note : TREP/Reverse Repo/Net Current Assets of 0.76%

## Composition of Asset



## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.0724	10,007.24	0.0757	10,007.57	0.0897	10,008.97
15 days	0.2591	10,025.91	0.2630	10,026.30	0.3081	10,030.81
30 days	0.5246	10,052.46	0.5340	10,053.40	0.5905	10,059.05
1 Year	7.2423	10,722.18	7.2953	10,727.46	7.1288	10,710.86
3 Years	5.5226	11,748.24	5.8597	11,857.72	11.9308	11,740.94
5 Years	4.9846	12,756.84	5.2914	12,944.53	5.5507	13,104.89
Since Inception	6.9823	23,545.21	6.9035	23,321.80	6.4542	22,544.50

\*CRISIL Liquid Debt A-I Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns. Data as on 28th June 2024.

Note :Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

# GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



June 2024

## Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th September, 2013

### Benchmark

CRISIL Short Duration Debt A-II Index

### Fund Manager

Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 1 Year 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on June 28, 2024)

Monthly Average AUM ₹ 38.74 Crore  
Month End AUM ₹ 38.88 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.37 Years	2.85 Years	2.47 Years	7.25%

## Total Expense Ratio

Direct Plan 0.40%  
Regular Plan 1.60%  
(Including Additional Expenses and goods and service tax on management fees.)

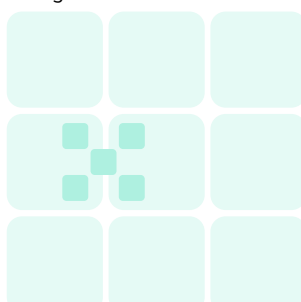
## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1924.10	Growth ₹ 2185.80
Weekly IDCW ₹ 1013.20	Weekly IDCW ₹ 1013.35
Fortnightly IDCW ₹ 1016.34	Fortnightly IDCW ₹ 1014.32
Monthly IDCW ₹ 1020.14	Monthly IDCW ₹ 1014.34

## Fund Style

### Credit Quality

High Mid Low

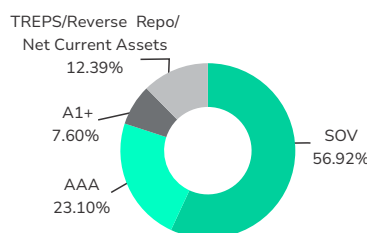


## Portfolio

Company Name	Rating Class	% to NAV
<b>Government Securities / SDL</b>		
7.37% GOI - 23-OCT-2028	SOV	32.58%
7.65% Madhya Pradesh- SDL - 01-Nov-2027	SOV	7.29%
8.65% Gujarat SDL - 10-Oct-2028	SOV	5.39%
7.69% Karnataka- SDL - 20-Dec-2027	SOV	2.61%
7.10% GOI - 08-Apr-2034	SOV	2.59%
7.59% GUJARAT SDL - 15-Feb-2027	SOV	2.59%
8.08% Maharashtra- SDL - 15-Jun-2026	SOV	1.31%
7.38% GOI MAT 20-Jun-2027	SOV	1.3%
7.62% Tamil Nadu- SDL - 29-Mar-2027	SOV	1.26%
<b>Sub Total</b>		<b>56.92%</b>
<b>Corporate Bonds/NCD</b>		
Bajaj Finance Limited	AAA	7.72%
National Housing Bank	AAA	7.69%
National Bank for Agriculture and Rural Development	AAA	7.69%
<b>Sub Total</b>		<b>23.10%</b>
<b>Commercial Papers</b>		
NTPC Limited	A1+	7.60%
<b>Sub Total</b>		<b>7.60%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited		1.29%
<b>Sub Total</b>		<b>1.29%</b>
<b>Alternative Investment Fund Units</b>		
SBI Funds Management Pvt Ltd		0.25%
<b>Sub Total</b>		<b>0.25%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		<b>10.84%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*

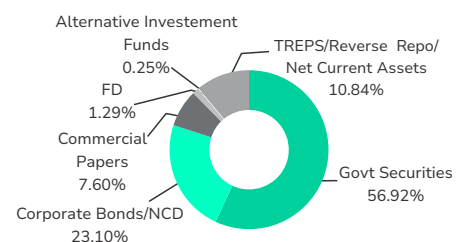
## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 10.84%

\*TREPS : Tri-party repo dealing system

## Composition of Asset



## Performance Report

Regular Plan Period	Scheme Returns (%)	Value of Std Investment of Rs. 10,000 invested	Benchmark* Returns (%)	Value of Rs. 10,000 invested	Additional Benchmark** Returns (%)	Value of Rs. 10,000 invested
1 Year	6.0652	10,604.81	7.2321	10,721.16	7.2971	10,727.64
3 Years	4.0892	11,276.37	5.5920	11,771.39	4.1503	11,296.23
5 Years	4.0495	12,198.15	6.5285	13,723.97	5.5035	13,075.59
Since Inception	6.2472	19,241.01	7.6434	22,150.23	6.7769	20,302.85

\*CRISIL Short Duration Debt A-II Index, \*\*CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.Data as on 28th June 2024

Note Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

# GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



June 2024

## Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th December, 2018

### Benchmark

CRISIL Dynamic Bond A-III Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on June 28, 2024)

Monthly Average AUM ₹ 38.43 Crore

Month End AUM ₹ 38.52 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
4.03 Years	5.43 Years	4.18 Years	7.14%

## Total Expense Ratio

Direct Plan	0.45%
Regular Plan	1.45%

(Including Additional Expenses and goods and service tax on management fees.)

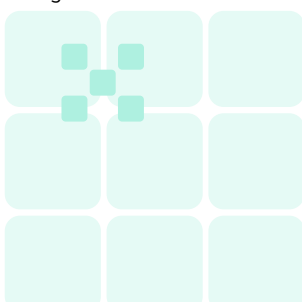
## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1365.43	Growth ₹ 1411.60
Daily IDCW ₹ 1012.71	Daily IDCW ₹ 1010.30
Weekly IDCW ₹ 1009.16	Weekly IDCW ₹ 1009.28
Fortnightly IDCW ₹ 1008.76	Fortnightly IDCW ₹ 1010.07
Monthly IDCW ₹ 1006.25	Monthly IDCW ₹ 1005.93

## Fund Style

### Credit Quality

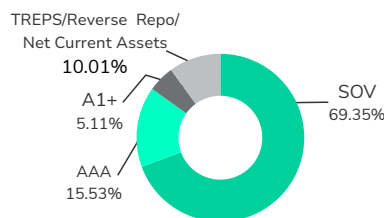
High Mid Low



## Portfolio

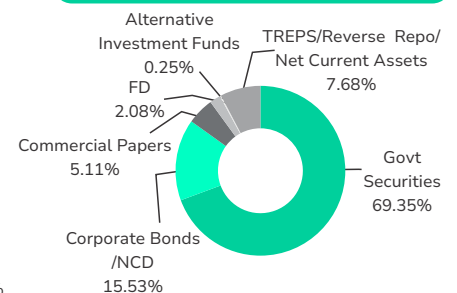
Company Name	Rating Class	% to NAV
<b>Government Securities / SDL</b>		
7.10% GOI - 08-Apr-2034	SOV	36.57%
7.37% GOI - 23-OCT-2028	SOV	24.99%
7.06% GOI - 10-Apr-2028	SOV	5.17%
7.18% GOI - 24-Jul-2037	SOV	1.31%
7.38% GOI MAT 20-Jun-2027	SOV	1.31%
<b>Sub Total</b>		<b>69.35%</b>
<b>Corporate Bonds/NCD</b>		
Bajaj Finance Limited	AAA	5.19%
National Housing Bank	AAA	5.17%
National Bank for Agriculture and Rural Development	AAA	5.17%
<b>Sub Total</b>		<b>15.53%</b>
<b>Commercial Papers</b>		
NTPC Limited	A1+	5.11%
<b>Sub Total</b>		<b>5.11%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited		2.08%
<b>Sub Total</b>		<b>2.08%</b>
<b>Alternative Investment Fund Units</b>		
SBI Funds Management Pvt Lmttd		0.25%
<b>Sub Total</b>		<b>0.25%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		7.68%
<b>Grand Total</b>		<b>100.00%</b>

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 7.68%

## Composition of Asset



## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.7251	10,570.90	7.3714	10,735.05	7.2971	10,727.64
3 Years	4.5688	11,432.80	5.4881	11,736.73	4.1503	11,296.23
5 Years	5.2062	12,892.21	7.0470	14,061.62	5.5035	13,075.59
Since Inception	5.7543	13,654.30	7.6146	15,043.34	6.1715	13,956.90

\* CRISIL Dynamic Bond A-III Index, \*\* CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th June 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

# GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



June 2024

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

10th February, 2012

### Benchmark

NIFTY 100 - TRI

### Fund Manager

Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

## Fund Size (as on June 28, 2024)

Monthly Average AUM ₹ 124.41 Crore  
Month End AUM ₹ 126.91 Crore

## Portfolio Details

Top 10 Stocks 54.33%  
Top 10 Sectors 76.23%

## Total Expense Ratio

Direct Plan 0.60%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## Quantitative / Volatility Measures

Standard Deviation  
3.7051

Sharpe Ratio\*  
0.80

Portfolio Turnover  
1.07%

Beta  
0.95

R Square  
0.96

No. of Stocks  
35

\*Annualised. Risk free rate assumed to be 6.86% (FBIL OVERNIGHT MIBOR)

## NAV of Plans / Options Per Unit

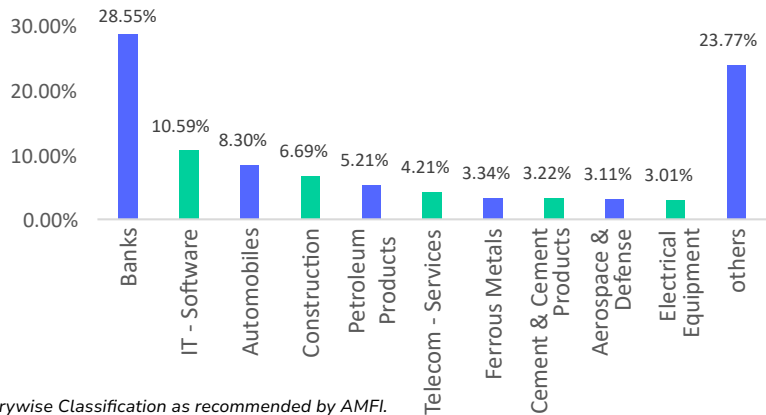
Regular Plan		Direct Plan	
Growth	₹ 42.7700	Growth	₹ 50.5300
IDCW	₹ 24.1000	IDCW	₹ 29.2900
Monthly IDCW	₹ 24.6300	Monthly IDCW	₹ 22.5900
Quarterly IDCW	₹ 25.5400	Quarterly IDCW	₹ 28.2100
Half Yearly IDCW	₹ 25.6800	Half Yearly IDCW	₹ 28.4300

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	9.43%
ICICI Bank Limited	Banks	9.21%
Larsen & Toubro Limited	Construction	6.69%
Axis Bank Limited	Banks	5.34%
Reliance Industries Limited	Petroleum Products	5.21%
Tata Consultancy Services Limited	IT - Software	4.57%
Bharti Airtel Limited	Telecom - Services	4.21%
Mahindra & Mahindra Limited	Automobiles	3.44%
UltraTech Cement Limited	Cement & Cement Products	3.22%
ABB India Limited	Electrical Equipment	3.01%
Others		40.62%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>94.95%</b>
<b>Futures</b>		
LTIMindtree Ltd 25/07/2024		1.02%
<b>Sub-Total</b>		<b>1.02%</b>
<b>Mutual Fund Unit</b>		
Groww Mutual Fund		0.83%
<b>Sub-Total</b>		<b>0.83%</b>
<b>Tri Party Repo (TREP)</b>		
*TREP/Reverse Repo/Net current assets		3.20%
<b>Grand Total</b>		<b>100.00%</b>

\*TREP: Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>^#</sup>



<sup>^</sup>Industrywise Classification as recommended by AMFI.

<sup>#</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	42.78	1,45,784	38.50	1,43,322	28.88	1,37,700
3 Years	3,60,000	23.40	5,05,190	21.90	4,94,874	18.66	4,73,107
5 Years	6,00,000	20.19	9,90,115	21.58	10,23,952	19.54	9,74,658
7 Years	8,40,000	16.33	15,01,305	18.28	16,09,415	17.34	15,56,726
10 Years	12,00,000	14.29	25,30,041	16.17	27,97,592	15.64	27,18,979
Since Inception	14,90,000	13.89	37,32,690	14.84	42,63,927	15.26	41,03,124

\*NIFTY 100 - TRI, \*\*BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)

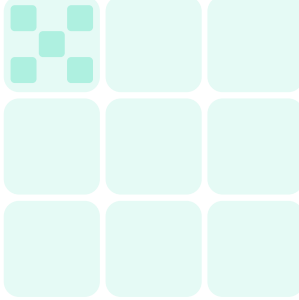


June 2024

## Fund Style

Investment Style

Growth Blend Value



Large

Medium

Small

Capitalisation

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	36.3259	13,621.02	32.4895	13,238.74	23.7664	12,369.41
<b>3 Years</b>	17.6587	16,280.93	17.4800	16,206.89	16.0851	15,636.96
<b>5 Years</b>	14.3808	19,592.30	17.3623	22,285.55	16.3397	21,330.40
<b>Since Inception</b>	12.4429	42,770.00	14.8372	55,509.55	14.4082	52,704.97

\*NIFTY 100- TRI, \*\*BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th June 2024

**Note :** Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

**\$Note:** Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.



# GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



June 2024

## Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th December, 2018

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Fund Manager

**Debt** - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 1 Month

**Equity** - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 1 Month

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

## Fund Size (as on June 28, 2024)

Monthly Average AUM ₹ 43.21 Crore

Month End AUM ₹ 43.84 Crore

## Portfolio Details

Top 10 Stocks 42.77%

Top 10 Sectors 62.25%

## Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 20.5833	Growth	₹ 22.6703
IDCW	₹ 20.5805	IDCW	₹ 22.4925
Monthly IDCW	₹ 20.5816	Monthly IDCW	₹ 22.4570
Quarterly IDCW	₹ 21.8172	Quarterly IDCW	₹ 22.2259
Half Yearly IDCW	₹ 20.5351	Half Yearly IDCW	₹ 21.8134

## Fund Style

### Investment Style

Growth

Blend

Value



Large



Medium



Small

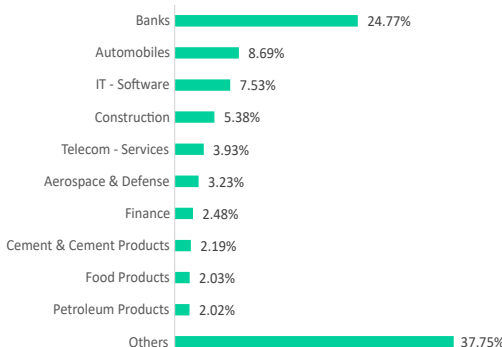
Capitalisation

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
ICICI Bank Limited	Banks	8.09%
HDFC Bank Limited	Banks	7.90%
Larsen & Toubro Limited	Construction	5.38%
Axis Bank Limited	Banks	4.10%
Bharti Airtel Limited	Telecom - Services	3.93%
State Bank of India	Banks	3.01%
Tata Consultancy Services Limited	IT - Software	2.97%
Hero MotoCorp Limited	Automobiles	2.72%
Mahindra & Mahindra Limited	Automobiles	2.48%
UltraTech Cement Limited	Cement & Cement Products	2.19%
Others		32.90%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>75.68%</b>
<b>Government Securities / SDL</b>		
7.18% GOI - 24-Jul-2037	SOV	10.38%
7.37% GOI - 23-OCT-2028	SOV	6.93%
<b>Sub Total</b>		<b>17.31%</b>
<b>Commercial Papers</b>		
Standard Chartered Capital Ltd 21-AUG-2024**	A1+	0.68%
<b>Sub Total</b>		<b>0.68%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		0.72%
<b>Sub Total</b>		<b>0.72%</b>
<b>Fixed Deposit (Eq)</b>		
HDFC Bank Limited		0.68%
<b>Sub Total</b>		<b>0.68%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>4.93%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*\* Non Traded Security

## Sectoral Allocation (Top 10 Sectors)<sup>^f</sup>



<sup>^f</sup> Industrywise Classification as recommended by AMFI.

Note : TREPS/Reverse Repo/Net Current Assets of 4.92%

<sup>^g</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Rating Profile (Debt Holding)



SOV/A1+/FD/MF  
19.39%

\*TREPS : Tri-party repo dealing system

## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	34.45	29.04	1,40,970	31.52	1,39,252
3 Years	3,60,000	19.67	18.13	4,79,799	19.80	4,80,650
5 Years	6,00,000	17.79	17.68	9,34,048	20.44	9,95,994
Since Inception	6,70,000	16.88	17.09	10,74,073	19.53	11,55,282

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\*Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



June 2024

## Quantitative / Volatility Measures

Standard Deviation  
2.8562

Sharpe Ratio\*  
1.56

Portfolio Turnover  
1.20%

Beta  
1.07

R Square  
0.93

No. of Stocks  
34

\*Annualised. Risk free rate assumed to be 6.86% (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	29.2515	12,916.07	25.5424	12,546.42	26.7380	12,665.57
3 Years	15.2037	15,283.80	14.4958	15,004.01	16.5523	15,826.34
5 Years	13.8219	19,117.73	15.3420	20,430.44	16.6595	21,625.58
Since Inception	13.9038	20,583.30	15.1802	21,886.87	16.8950	23,755.11

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\* NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th June 2024

**Note :** Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

# GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



June 2024

## Investment Objective

To generate returns through a combination of IDCW income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

8th September, 2015

### Benchmark

Nifty 500 TRI

### Fund Manager's

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 1 Year 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹1/- thereafter

### Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.  
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on June 28, 2024)

Monthly Average AUM ₹ 21.76 Crore  
Month End AUM ₹ 24.57 Crore

## Portfolio Details

Top 10 Stocks 48.21%  
Top 10 Sectors 79.86%

## Total Expense Ratio

Direct Plan 0.90%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

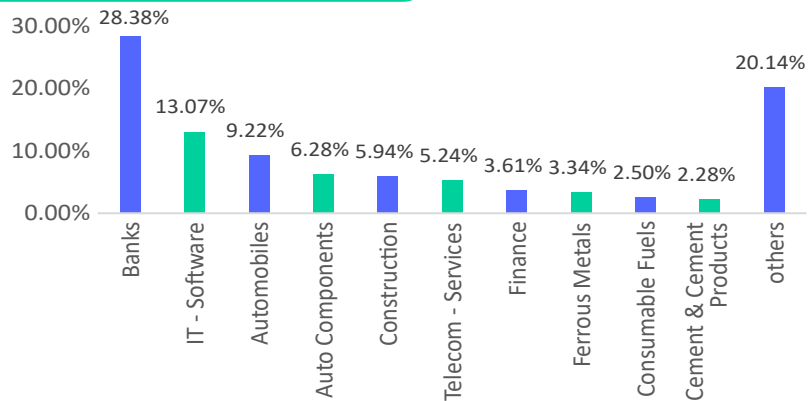
Regular Plan		Direct Plan	
Growth	₹ 25.7784	Growth	₹ 30.2793
IDCW	₹ 25.7702	IDCW	₹ 30.1676
Monthly IDCW	₹ 20.0053	Monthly IDCW	₹ 22.2089
Quarterly IDCW	₹ 19.4961	Quarterly IDCW	₹ 24.2252
Half Yearly IDCW	₹ 21.1159	Half Yearly IDCW	₹ 24.2445

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	7.86%
ICICI Bank Limited	Banks	7.75%
Larsen & Toubro Limited	Construction	5.94%
Bharti Airtel Limited	Telecom - Services	5.24%
Axis Bank Limited	Banks	4.75%
Mahindra & Mahindra Limited	Automobiles	3.60%
Kotak Mahindra Bank Limited	Banks	3.52%
Tata Consultancy Services Limited	IT - Software	3.36%
State Bank of India	Banks	3.10%
Hero MotoCorp Limited	Automobiles	3.09%
Others		38.90%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>87.11%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		0.85%
<b>Sub-Total</b>		<b>0.85%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		12.03%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)\*\*



\*Industrywise Classification as recommended by AMFI.

\*\*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	39.88	1,44,115	43.30	1,46,080	31.52	1,39,252
3 Years	3,60,000	24.41	5,12,211	25.51	5,19,864	19.80	4,80,650
5 Years	6,00,000	22.53	10,47,590	24.76	11,05,191	20.44	9,95,994
7 Years	8,40,000	16.97	15,36,292	20.37	17,33,618	17.68	15,75,616
Since Inception	10,60,000	14.62	20,66,137	18.76	25,04,208	16.74	22,78,956

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Note: Refer Addendum no. 11/2024 with respect to change in fund manager responsibilities.

\$Mr. Kaustubh Sule is not managing the Fund w.e.f June 10, 2024

# GROWW VALUE FUND

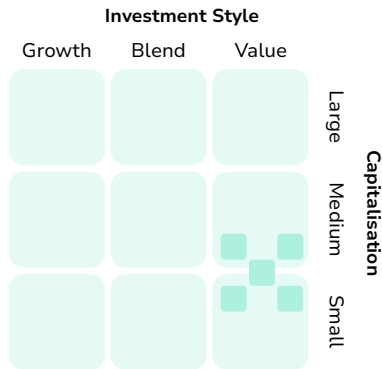
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



June 2024

## Fund Style



## Quantitative / Volatility Measures

**Standard Deviation**  
3.7597

**Sharpe Ratio\***  
0.85

**Portfolio Turnover**  
0.84%

**Beta**  
0.94

**R Square**  
0.91

**No. of Stocks**  
36

\*Annualised. Risk free rate assumed to be 6.86% (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	41.6089	14,147.40	38.7922	13,866.76	26.7380	12,665.57
<b>3 Years</b>	18.5224	16,641.75	20.0118	17,276.48	16.5523	15,826.34
<b>5 Years</b>	16.9053	21,854.62	19.7600	24,659.67	16.6595	21,625.58
<b>Since Inception</b>	11.3425	25,778.40	16.6561	38,861.32	15.1950	34,776.82

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th June 2024

**Note :** Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

# GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



June 2024

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

28th December, 2017

### Benchmark

BSE 500 TRI

### Fund Manager<sup>§</sup>

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 1 Year 1 Month

Mr. Madhu Babu (Assistant Fund Manager- Equity)  
(Managing Fund Since November 30 2023)  
Managing scheme for 7 months

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on June 28, 2024)

Monthly Average AUM ₹ 47.67 Crore  
Month End AUM ₹ 48.68 Crore

## Portfolio Details

Top 10 Stocks 38.04%  
Top 10 Sectors 70.52%

## Total Expense Ratio

Direct Plan 0.55%  
Regular Plan 2.25%  
(Including Additional Expenses and goods and service tax on management fees.)

## Quantitative / Volatility Measures

Standard Deviation  
3.6677

Sharpe Ratio\*  
0.81

Portfolio Turnover  
0.96%

Beta  
0.94

R Square  
0.95

No. of Stocks  
49

\*Annualised. Risk free rate assumed to be 6.86% (FBIL OVERNIGHT MIBOR)

## NAV of Plans / Options Per Unit

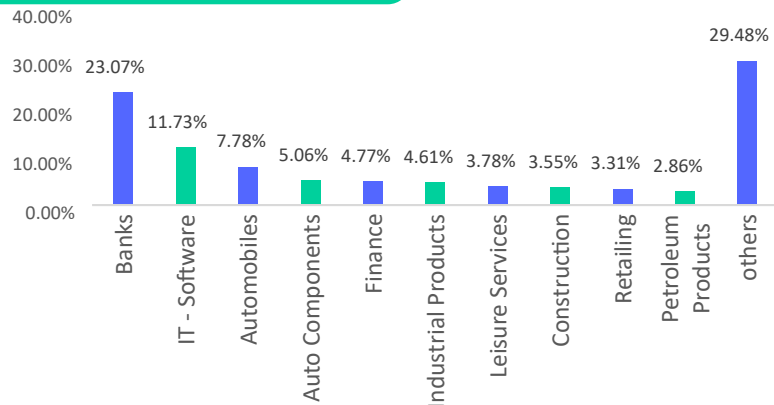
Regular Plan	Direct Plan
Growth ₹ 19.9600	Growth ₹ 22.2500
IDCW ₹ 19.9700	IDCW ₹ 22.2200

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	7.23%
ICICI Bank Limited	Banks	6.33%
Axis Bank Limited	Banks	4.59%
Larsen & Toubro Limited	Construction	3.55%
State Bank of India	Banks	3.00%
Reliance Industries Limited	Petroleum Products	2.86%
Birlasoft Ltd	IT - Software	2.75%
Hero MotoCorp Limited	Automobiles	2.68%
Samvardhana Motherson International Ltd	Auto Components	2.56%
Mahindra & Mahindra Limited	Automobiles	2.47%
Others		55.28%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>93.32%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		<b>6.68%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>^§</sup>



<sup>^</sup>Industrywise Classification as recommended by AMFI.

<sup>§</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	43.86	1,46,400	43.02	1,45,923	31.52	1,39,252
3 Years	3,60,000	24.14	5,10,276	25.40	5,19,111	19.80	4,80,650
5 Years	6,00,000	20.88	10,06,651	24.82	11,06,883	20.44	9,95,994
Since Inception	7,90,000	17.21	14,01,141	21.21	15,99,201	18.12	14,44,240

\*BSE 500-TRI, \*\*Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Note: Refer Addendum no. 11/2024 with respect to change in fund manager responsibilities.

§Mr. Kaustubh Sule is not managing the Fund w.e.f June 10, 2024

The benchmark from June 01, will be change from "S&P BSE 500 TRI" to "BSE 500 TRI".

# GROWW ELSS TAX SAVER FUND

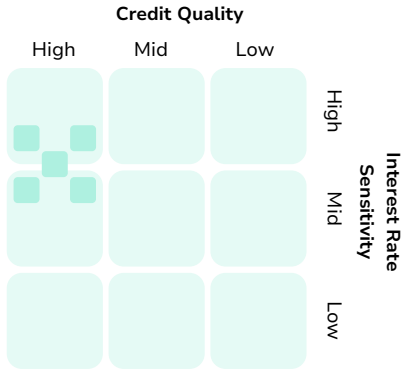
(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



June 2024

## Fund Style



## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	38.9290	13,880.39	38.4027	13,827.95	26.7380	12,665.57
3 Years	17.6579	16,280.59	19.9666	17,256.97	16.5523	15,826.34
5 Years	15.1770	20,284.55	19.9453	24,851.34	16.6595	21,625.58
Since Inception	11.2114	19,960.00	15.6946	25,800.16	14.9229	24,711.00

\*BSE 500-TRI, \*\*Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th June 2024

**Note :** Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule.

# GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



June 2024

## Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

6th February, 2024

### Benchmark

Nifty Financial Services Total Return Index

### Fund Manager

\*Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since 6th February 2024)  
Managing scheme for 5 months

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV
- For redemption / switch-out of units after 30 days from the date of allotment: Nil

## Fund Size (as on June 28, 2024)

Monthly Average AUM ₹ 38.38 Crore  
Month End AUM ₹ 39.70 Crore

## Portfolio Details

Top 10 Stocks 78.92%  
Top Sectors 97.11%

## Total Expense Ratio

Direct Plan 0.36%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

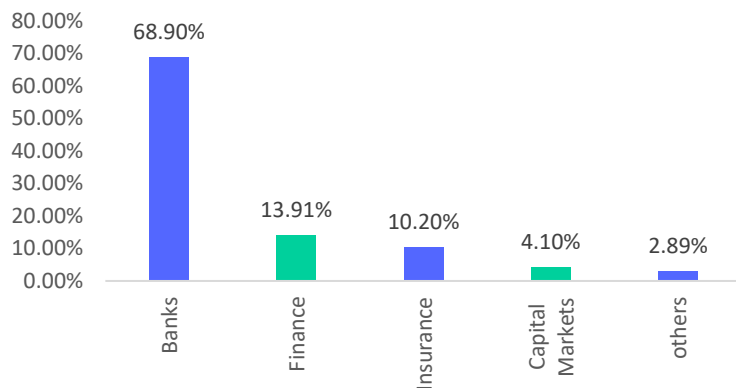
Regular Plan		Direct Plan	
Growth	₹ 10.8834	Growth	₹ 10.9663
IDCW	₹ 10.8834	IDCW	₹ 10.9657

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	24.68%
ICICI Bank Limited	Banks	20.88%
Axis Bank Limited	Banks	6.86%
Kotak Mahindra Bank Limited	Banks	6.84%
State Bank of India	Banks	3.89%
IndusInd Bank Limited	Banks	3.74%
MAS Financial Services Limited	Finance	3.25%
ICICI Prudential Life Insurance Company	Insurance	3.00%
SBI Life Insurance Company Limited	Insurance	2.93%
Five-star Business Finance Limited	Finance	2.85%
Others		18.18%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>97.11%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		2.89%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top Sectors) <sup>^#</sup>



<sup>#</sup>Industrywise Classification as recommended by AMFI.

<sup>\*</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Banking and Financial Services Fund was launched on 6th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



June 2024

## Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

## Fund Snapshot

### Inception Date (Date of Allotment)

23rd October, 2023

### Benchmark

Nifty Total Market Index TRI (Total Return Index)

### Fund Manager

\*Mr. Abhishek Jain (Fund Manager & Dealer – Equity )  
(Managing Fund since January 03, 2024)  
Managing scheme for 6 months

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 100/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

## Fund Size (as on June 28, 2024)

Monthly Average AUM ₹ 164.27 Crore  
Month End AUM ₹ 175.22 Crore

## Portfolio Details

Top 10 Stocks 31.60%  
Top 10 Sectors 62.32%

## Total Expense Ratio

Direct Plan 0.25%  
Regular Plan 1.00%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

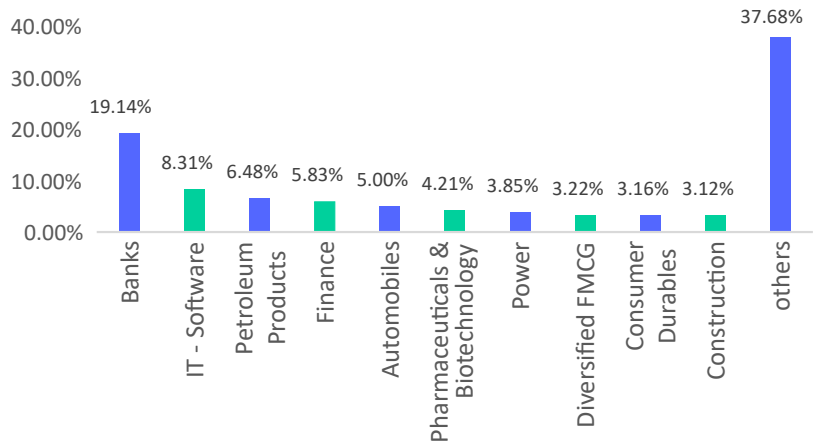
Regular Plan		Direct Plan	
Growth	₹ 13.3313	Growth	₹ 13.4009
IDCW	₹ 13.3315	IDCW	₹ 13.4006

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	6.67%
Reliance Industries Limited	Petroleum Products	5.57%
ICICI Bank Limited	Banks	4.44%
Infosys Limited	IT - Software	2.98%
Larsen & Toubro Limited	Construction	2.18%
Tata Consultancy Services Limited	IT - Software	2.08%
ITC Limited	Diversified FMCG	2.06%
Bharti Airtel Limited	Telecom - Services	2.03%
Axis Bank Limited	Banks	1.89%
State Bank of India	Banks	1.71%
Others		67.85%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.46%</b>
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.54%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>1,2</sup>



<sup>1</sup>Industrywise Classification as recommended by AMFI.

<sup>2</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

\*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 52/2023 the Scheme is managed by only Mr. Abhishek Jain effective January 03, 2024.



# GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



June 2024

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

29th February, 2024

### Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

### Fund Manager

\*Mr. Abhishek Jain (Fund Manager & Dealer – Equity )  
(Managing Fund since February 29, 2024)  
Managing scheme for 4 months

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on June 28, 2024)

Monthly Average AUM ₹ 60.40 Crore

Month End AUM ₹ 65.26 Crore

## Portfolio Details

Top 10 Stocks 11.49%

Top 10 Sectors 58.74%

## Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.00%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

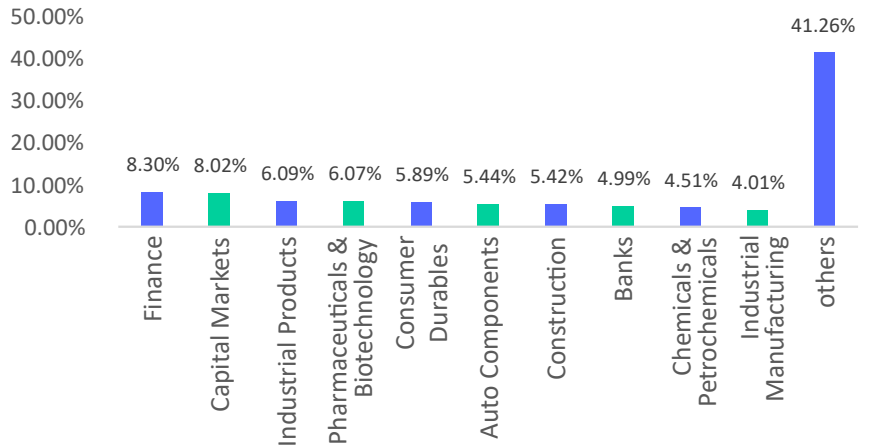
Regular Plan		Direct Plan	
Growth	₹ 11.3812	Growth	₹ 11.3899
IDCW	₹ 11.3674	IDCW	₹ 11.3944

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Crompton Greaves Consumer Electrical Ltd	Consumer Durables	1.47%
Exide Industries Limited	Auto Components	1.43%
Central Depository Services (india) Ltd	Capital Markets	1.20%
Blue Star Ltd	Consumer Durables	1.19%
Amara Raja Batteries Ltd	Auto Components	1.15%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.13%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.04%
Computer Age Management Services Limited	Capital Markets	0.97%
National Aluminium Company Limited	Non - Ferrous Metals	0.95%
Brigade Enterprises Limited	Realty	0.95%
<b>Others</b>		<b>88.31%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.80%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.20%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>1,2</sup>



<sup>1</sup>Industrywise Classification as recommended by AMFI.

<sup>2</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Smallcap 250 Index Fund was launched on 29th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



June 2024

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22nd May, 2024

### Benchmark

Nifty Non-Cyclical Consumer Index TRI (Total Return Index)

### Fund Manager

\*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since May 22, 2024)  
Managing scheme for 1 months

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

## Fund Size (as on June 28, 2024)

Monthly Average AUM ₹ 23.93 Crore  
Month End AUM ₹ 25.78 Crore

## Portfolio Details

Top 10 Stocks 64.17%  
Top 10 Sectors 98.03%

## Total Expense Ratio

Direct Plan 0.40%  
Regular Plan 1.00%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

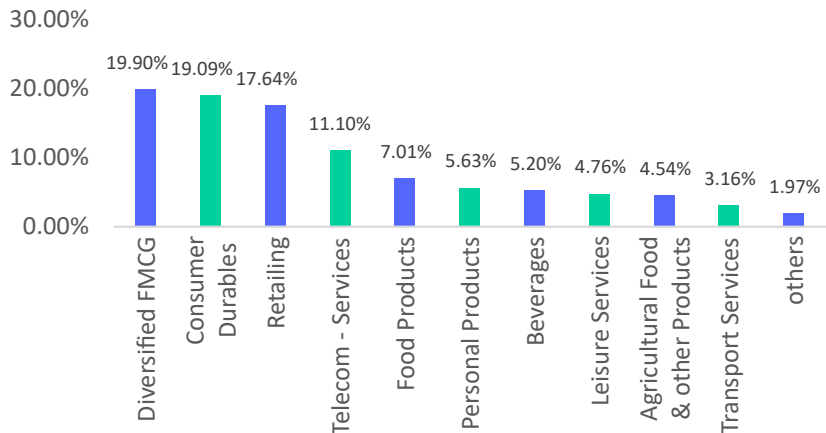
Regular Plan		Direct Plan	
Growth	₹ 10.4507	Growth	₹ 10.4562
IDCW	₹ 10.4495	IDCW	₹ 10.4561

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Bharti Airtel Limited	Telecom - Services	10.12%
ITC Limited	Diversified FMCG	9.96%
Hindustan Unilever Limited	Diversified FMCG	9.94%
Titan Company Limited	Consumer Durables	6.40%
Asian Paints Limited	Consumer Durables	5.92%
Zomato Limited	Retailing	5.58%
Trent Limited	Retailing	5.44%
Nestle India Limited	Food Products	4.10%
Varun Beverages Limited	Beverages	3.53%
Avenue Supermarts Limited	Retailing	3.18%
Others		35.58%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.75%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.25%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>1,2</sup>



<sup>1</sup>Industrywise Classification as recommended by AMFI.

<sup>2</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Non-Cyclical Consumer Index Fund was launched on 22nd May, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Performance Report (Direct Plan)



## GROWW Overnight Fund (as on 28th June 2024)

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.0721	10,007.21	0.0726	10,007.26	0.0897	10,008.97
15 days	0.2537	10,025.37	0.2547	10,025.47	0.3081	10,030.81
30 days	0.5003	10,050.03	0.5035	10,050.35	0.5905	10,059.05
1 Year	6.7545	10,673.54	6.8439	10,682.45	7.1288	10,710.86
3 Years	5.2893	11,670.54	5.5206	11,747.55	11.9308	11,740.94
Since Inception	4.6707	12,551.38	4.8346	12,647.88	5.5257	13,068.15

## GROWW Liquid Fund(as on 28th June 2024)

Period	Scheme		CRISIL Liquid Debt A-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.0735	10,007.35	0.0757	10,007.57	0.0897	10,008.97
15 days	0.2630	10,026.30	0.2630	10,026.30	0.3081	10,030.81
30 days	0.5324	10,053.24	0.5340	10,053.40	0.5905	10,059.05
1 Year	7.3508	10,733.00	7.2953	10,727.46	7.1288	10,710.86
3 Years	5.6212	11,781.16	5.8597	11,857.72	11.9308	11,740.94
5 Years	5.0855	12,818.33	5.2914	12,944.53	5.5507	13,104.89
Since Inception	6.7983	21,307.33	6.7383	21,173.93	6.4542	20,538.30

## GROWW Short Duration Fund(as on 28th June 2024)

Period	Scheme		CRISIL Short Duration Debt A-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.2465	10,722.60	7.2321	10,721.16	7.2971	10,727.64
3 Years	5.3274	11,683.22	5.5920	11,771.39	4.1503	11,296.23
5 Years	5.3029	12,951.66	6.5285	13,723.97	5.5035	13,075.59
Since Inception	7.5092	21,858.02	7.6434	22,150.23	6.7769	20,302.85

## GROWW Large Cap Fund\$(as on 28th June 2024)

Period	Scheme		NIFTY 100-TRI#		BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	38.1825	13,806.01	32.4895	13,238.74	23.7664	12,369.41
3 Years	19.2120	16,933.65	17.4800	16,206.89	16.0851	15,636.96
5 Years	15.9696	20,992.94	17.3623	22,285.55	16.3397	21,330.40
Since Inception	14.4445	47,180.21	14.8372	48,891.56	14.4082	46,991.36

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

# GROWW Performance Report (Direct Plan)



## GROWW Value Fund (as on 28th June 2024)

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	43.3343	14,319.30	38.7922	13,866.76	26.7380	12,665.57
3 Years	20.4160	17,451.44	20.0118	17,276.48	16.5523	15,826.34
5 Years	18.9603	23,846.47	19.7600	24,659.67	16.6595	21,625.58
Since Inception	13.3942	30,279.30	16.6561	38,861.32	15.1950	34,776.82

## GROWW ELSS Tax Saver Fund(as on 28th June 2024)

Period	Scheme		@BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	40.9553	14,082.28	38.4027	13,827.95	26.7380	12,665.57
3 Years	19.6066	17,102.23	19.9666	17,256.97	16.5523	15,826.34
5 Years	17.3718	22,294.59	19.9453	24,851.34	16.6595	21,625.58
Since Inception	13.0841	22,250.00	15.6946	25,800.16	14.9229	24,711.00

## GROWW Dynamic Bond Fund (as on 28th June 2024)

Period	Scheme		CRISIL Dynamic Bond A-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.7866	10,676.74	7.3714	10,735.05	7.2971	10,727.64
3 Years	5.2673	11,663.23	5.4881	11,736.73	4.1503	11,296.23
3 Years	5.8458	13,289.32	7.0470	14,061.62	5.5035	13,075.59
Since Inception	6.3878	14,115.96	7.6146	15,043.34	6.1715	13,956.90

## GROWW Aggressive Hybrid Fund (as on 28th June 2024)

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	31.1418	13,104.45	25.5424	12,546.42	26.7380	12,665.57
3 Years	16.9432	15,985.94	14.4958	15,004.01	16.5523	15,826.34
5 Years	15.7822	20,823.66	15.3420	20,430.44	16.6595	21,625.58
Since Inception	15.9049	22,670.30	15.1802	21,886.87	16.8950	23,755.11

Groww Nifty Total Market Index Fund was launched on 23rd October,2023 and the Scheme has not completed a year and hence the performance of the scheme has not been provided.

Groww Banking & Financial Services Fund was launched on 6th February,2024,Groww Nifty Smallcap 250 Index Fund was launched on 29th February 2024 and Groww Nifty Non-cyclical consumer Index Fund was launched on 22nd May 2024,the Scheme has not completed a year and hence the performance of the scheme has not been provided.

@The benchmark from June 01, will be change from "S&P BSE 500 TRI" to "BSE 500 TRI".

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Groww Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.

# GROWW PERFORMANCE DISCLOSURE



## Disclosure on performance of other schemes managed by the fund manager (Data as on 28th June 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr.Kaustubh Sule</b>									
<b>Groww Liquid Fund(G)-Regular Plan</b>	25-Oct-2011	7.2423	10,722.18	5.5226	11,748.24	4.9846	12,756.84	6.9823	23,545.21
CRISIL Liquid Debt A-I Index (Benchmark)		7.2953	10,727.46	5.8497	11,857.72	5.2914	12,944.53	6.9035	23,321.80
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.1288	10,710.86	5.5008	11,740.94	5.5507	13,104.89	6.4542	22,544.50
<b>Groww Liquid Fund(G)-Direct Plan</b>	31-Dec-2012	7.3508	10,733.00	5.6212	11,781.16	5.0855	12,818.33	6.7983	21,307.33
CRISIL Liquid Debt A-I Index (Benchmark)		7.2953	10,727.46	5.8497	11,857.72	5.2914	12,944.53	6.7383	21,173.93
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.1288	10,710.86	5.5008	11,740.94	5.5507	13,104.89	6.4542	20,538.30
<b>Groww Short Duration Fund(G)-Regular Plan</b>	13-Sep-2013	6.0652	10,604.81	4.0892	11,276.37	4.0495	12,198.15	6.2472	19,241.01
CRISIL Short Duration Debt A-II Index (Benchmark)		7.2321	10,721.16	5.5920	11,771.39	6.5285	13,723.97	7.6434	22,150.23
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.2971	10,727.64	4.1503	11,296.23	5.5035	13,075.59	6.7769	20,302.85
<b>Groww Short Duration Fund(G)-Direct Plan</b>	13-Sep-2013	7.2465	10,722.60	5.3274	11,683.22	5.3029	12,951.66	7.5092	21,858.02
CRISIL Short Duration Debt A-II Index (Benchmark)		7.2321	10,721.16	5.5920	11,771.39	6.5285	13,723.97	7.6434	22,150.23
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.2971	10,727.64	4.1503	11,296.23	5.5035	13,075.59	6.7769	20,302.85
<b>Groww Overnight Fund(G)-Regular Plan**</b>	08-Jul-2019	6.6449	10,662.61	5.2004	11,641.03	NA	NA	4.5756	12,494.70
CRISIL Liquid Overnight Index (Benchmark)		6.8439	10,682.45	5.5206	11,747.55	NA	NA	4.8346	12,647.88
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.1288	10,710.86	5.5008	11,740.94	NA	NA	5.5257	13,068.15
<b>Groww Overnight Fund(G)-Direct Plan**</b>	08-Jul-2019	6.7545	10,673.54	5.2893	11,670.54	NA	NA	4.6707	12,551.38
CRISIL Liquid Overnight Index (Benchmark)		6.8439	10,682.45	5.5206	11,747.55	NA	NA	4.8346	12,647.88
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.1288	10,710.86	5.5008	11,740.94	NA	NA	5.5257	13,068.15
<b>Groww Dynamic Bond Fund (G)-Regular Plan</b>	05-Dec-2018	5.7251	10,570.90	4.5688	11,432.80	5.2062	12,892.21	5.7543	13,654.30
CRISIL Dynamic Bond A-III Index (Benchmark)		7.3714	10,735.05	5.4881	11,736.73	7.0470	14,061.62	7.6146	15,043.34
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.2971	10,727.64	4.1503	11,296.23	5.5035	13,075.59	6.1715	13,956.90
<b>Groww Dynamic Bond Fund (G)-Direct Plan</b>	05-Dec-2018	6.7866	10,676.74	5.2673	11,663.23	5.8458	13,289.32	6.3878	14,115.96
CRISIL Dynamic Bond A-III Index (Benchmark)		7.3714	10,735.05	5.4881	11,736.73	7.0470	14,061.62	7.6146	15,043.34
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.2971	10,727.64	4.1503	11,296.23	5.5035	13,075.59	6.1715	13,956.90
<b>Funds Managed by Mr.Anupam Tiwari (Equity Portion) &amp; Mr. Kaustubh Sule (Debt Portion)</b>									
<b>Groww Aggressive Hybrid Fund(G)-Regular Plan</b>	08-Sep-2015	29.2515	12,916.07	15.2037	15,283.80	13.8219	19,117.73	13.9038	20,583.30
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		25.5424	12,546.42	14.4958	15,004.01	15.3420	20,430.44	15.1802	21,886.87
NIFTY 50 TRI (Additional Benchmark)		26.7380	12,665.57	16.5523	15,826.34	16.6595	21,625.58	16.8950	23,755.11
<b>Groww Aggressive Hybrid Fund (G)-Direct Plan</b>	08-Sep-2015	31.1418	13,104.45	16.9432	15,985.94	15.7822	20,823.66	15.9049	22,670.30
CRISILHybrid 35+65 - Aggressive Index Benchmark)		25.5424	12,546.42	14.4958	15,004.01	15.3420	20,430.44	15.1802	21,886.87
NIFTY 50 TRI (Additional Benchmark)		26.7380	12,665.57	16.5523	15,826.34	16.6595	21,625.58	16.8950	23,755.11

**Note:**

\*\*Groww Overnight Fund is existence for more than 3 years but less than 5 years

§Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

# GROWW PERFORMANCE DISCLOSURE



## Disclosure on performance of other schemes managed by the fund manager (Data as on 28th June 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr.Anupam Tiwari</b>									
<b>Groww Large Cap Fund(G)-Regular Plan</b> NIFTY100 TRI (Benchmark) BSE Sensex TRI (Additional Benchmark)	<b>10-Feb-2012</b>	36.3259 32.4895 23.7664	13,621.02 13,238.74 12,369.41	17.6587 17.4800 16.0851	16,280.93 16,206.89 15,636.96	14.3808 17.3623 16.3397	19,592.30 22,285.55 21,330.40	12.4429 14.8372 14.4082	42,770.00 55,509.55 52,704.97
<b>Groww Large Cap Fund(G)-Direct Plan</b> NIFTY100 TRI (Benchmark) BSE Sensex TRI (Additional Benchmark)	<b>01-Jan-2013</b>	38.1825 32.4895 23.7664	13,806.01 13,238.74 12,369.41	19.2120 17.4800 16.0851	16,933.65 16,206.89 15,636.96	15.9696 17.3623 16.3397	20,992.94 22,285.55 21,330.40	14.4445 14.8034 14.4082	47,180.21 48,891.56 46,991.36
<b>^Groww Value Fund(G)-Regular Plan</b> Nifty 500 TRI (Benchmark) Nifty 50 TRI (Additional Benchmark)	<b>08-Sep-2015</b>	41.6089 38.7922 26.7380	14,147.40 13,866.76 12,665.57	18.5224 20.0118 16.5523	16,641.75 17,276.48 15,826.34	16.9053 19.7600 16.6595	21,854.62 24,659.67 21,625.58	11.3425 16.6561 15.1950	25,778.40 38,861.32 34,776.82
<b>Groww Value Fund(G)-Direct Plan</b> Nifty 500 TRI (Benchmark) Nifty 50 TRI (Additional Benchmark)	<b>08-Sep-2015</b>	43.3343 38.7922 26.7380	14,319.30 13,866.76 12,665.57	20.4160 20.0118 16.5523	17,451.44 17,276.48 15,826.34	18.9603 19.7600 16.6595	23,846.47 24,659.67 21,625.58	13.3942 16.6561 15.1950	30,279.30 38,861.32 34,776.82
<b>Fund Managed by Mr. Anupam Tiwari &amp; Mr. Madhu Babu</b>									
<b>^Groww ELSS Tax Saver Fund(G)-Regular Plan</b> @BSE 500 TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	<b>28-Dec-2017</b>	38.9290 38.4027 26.7380	13,880.39 13,827.95 12,665.57	17.6579 19.9666 16.5523	16,280.59 17,256.97 15,826.34	15.1770 19.9453 16.6595	20,284.55 24,851.34 21,625.58	11.2114 15.6946 14.9229	19,960.00 25,800.16 24,711.00
<b>Groww ELSS Tax Saver Fund(G)-Direct Plan</b> @BSE 500 TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	<b>28-Dec-2017</b>	40.9553 38.4027 26.7380	14,082.28 13,827.95 12,665.57	19.6066 19.9666 16.5523	17,102.23 17,256.97 15,826.34	17.3718 19.9453 16.6595	22,294.59 24,851.34 21,625.58	13.0841 15.6946 14.9229	22,250.00 25,800.16 24,711.00

### Note:

\*\*Groww Overnight Fund is existence for more than 3 years but less than 5 years

Groww Nifty Total Market Index Fund was launched on 23rd October,2023 Groww Banking & Financial Services Fund was launched on 6th February,2024,Groww Nifty Smallcap 250 Index Fund was launched on 29th February 2024 and Groww Nifty Non-cyclical consumer Index Fund was launched on 22nd May 2024,the Scheme has not completed a year and hence the performance of the scheme has not been provided.

NA - Not Applicable

The benchmark from June 01, will be change from "S&P BSE 500 TRI" to "BSE 500 TRI".

^Note:Refer Addendum no. 11/2024 with respect to change is fund manager responsibilities dated June 07,2024.Mr. Kaustubh Sule is not managing the Fund w.e.f June 10,2024





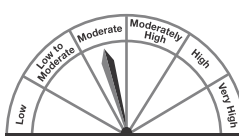



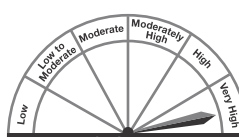
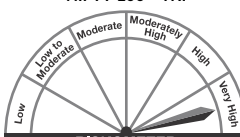


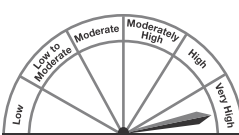
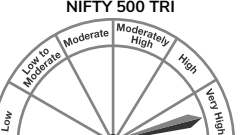
Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

Mr. Anupam Tiwari manages 3 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr.Abhishek Jain manages 3 scheme. Mr. Kaustubh Sule, Mr. Anupam Tiwari & Mr.Madhu Babu co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 1 schemes.

### Benchmark Details:




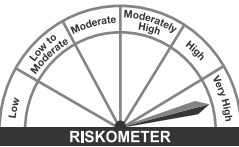






Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI
Groww Nifty Non-Cyclical Consumer Index Fund	NIFTY Non-Cyclical Consumer Index TRI

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> <li>• Short Term savings.</li> <li>• An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity</li> <li>• Low Risk</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> <li>• High level of liquidity with commensurate returns over short term.</li> <li>• Through investment in money market &amp; debt securities with maturity of up to 91 days.</li> <li>• Low to Moderate Risk</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> <li>• Stable returns over short term while maintaining liquidity.</li> <li>• Through investment in debt and money market instruments.</li> <li>• Moderate Risk</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> <li>• Dynamic debt scheme investing across duration.</li> <li>• Income over medium to long term.</li> <li>• Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods</li> <li>• Moderate Risk</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> <li>• Capital appreciation over long-term</li> <li>• A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.</li> <li>• Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> <li>• To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments.</li> <li>• Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> <li>• Capital appreciation and provide long-term Capital growth.</li> <li>• Investment primarily in companies that offer high relative value vis-avis other companies and fall within top 500 by market capitalization.</li> <li>• Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities.</li> <li>An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act</li> <li>Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk.</p>	<p>BSE 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> <li>Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error.</li> <li>investors looking to invest in India's growth potential and across sectors &amp; market caps in order to benefit from a well diversified portfolio with long term capital appreciation.</li> <li>Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> <li>The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities.</li> <li>Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors</li> <li>Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> <li>Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error</li> <li>Seeking long term capital growth</li> <li>Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Non-Cyclical Consumer Index Fund	<ul style="list-style-type: none"> <li>Long-term capita appreciation</li> <li>Investment in equity and equity related instruments of Nifty Non-Cyclical Consumer Index</li> <li>Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Non-Cyclical Consumer Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Potential Risk Class Matrix

PRC for Groww Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

PRC for Groww Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Dividend History

### GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-06-2024	1,000	1000.8672	1029.3614	6.1058	6.39560
02-05-2024	1,000	1000.8672	1029.3614	5.8770	6.1383
02-04-2024	1,000	1000.8672	1029.3614	6.9802	7.2780

### GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-06-2024	1,000	1020.0112	1014.1194	5.6168	6.6248
28-05-2024	1,000	1020.0112	1014.1194	7.5425	8.5730
26-04-2024	1,000	1020.0112	1014.1192	3.1671	4.1730

### GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

### GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-06-2024	1,000	1006.2428	1006.2910	4.2928	5.1407
28-05-2024	1,000	1006.2428	1006.2905	8.7069	9.5821
26-04-2024	1,000	1006.2428	1006.2897	1.0312	2.0837

### GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-06-2024	1,000	1001.8518	1001.8874	5.5555	5.6624
02-05-2024	1,000	1001.7780	1001.8138	5.3341	5.4383
02-04-2024	1,000	1001.8860	1001.8846	5.5896	5.6500

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..





## Groww Asset Management Limited

CIN- U65991KA2008PLC180894

### Registered Office

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### Corporate Office

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**Email :** support@growwmf.in **Website:** www.growwmf.in

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The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Groww Asset Management Limited is not necessarily indicative of future performance of the scheme/s. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability of distributable surplus and at the sole discretion of trustees. The views expressed herein represents general market outlook and purely represent the views of the author. This document shall not be deemed to constitute any offer to sell the schemes of Groww Asset Management Limited. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme

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### Groww Nifty Smallcap 250 Index Fund:

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### Groww Nifty Total Market Index Fund:

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