

2024

July

FACTSHEET



Groww
MUTUAL FUND

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

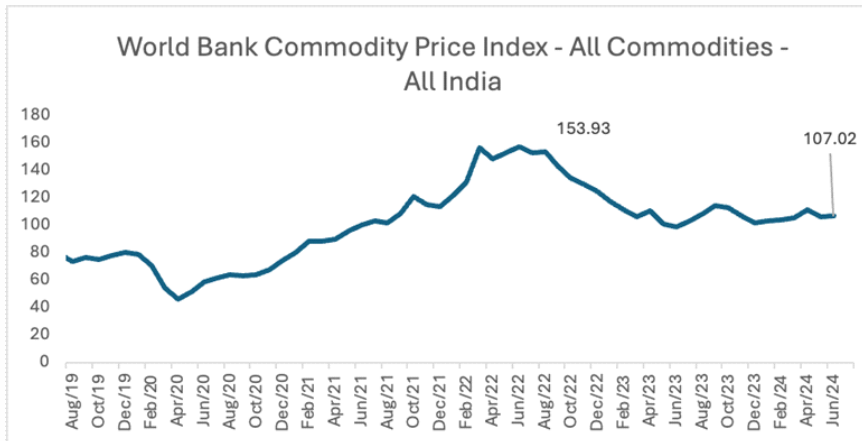
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macro-economic Outlook:

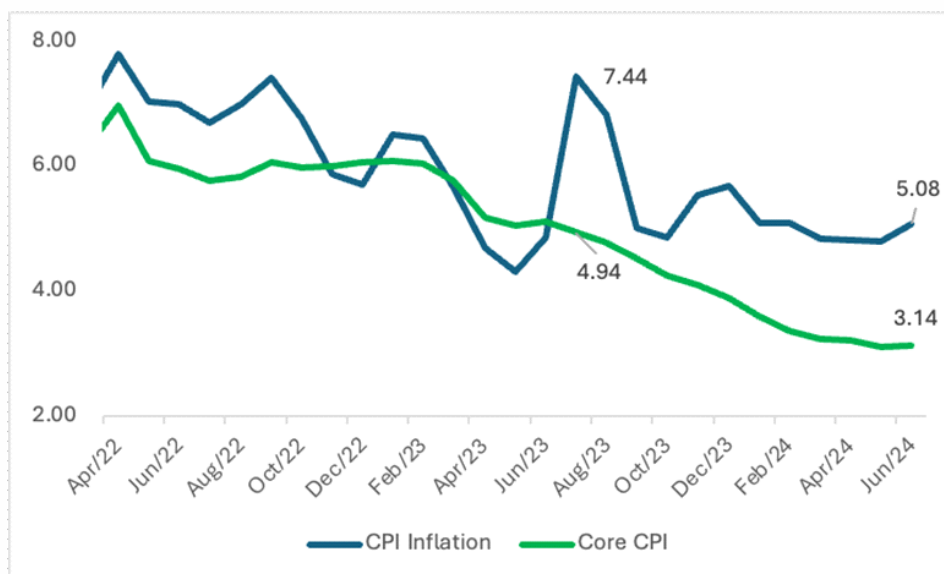
1. Range-bound Movement in Commodities.



source: Indiadatahub.com, 31st July, 2024

- Crude oil prices ended the month at \$79.52 vs \$86.41 at the end of the previous month.
- Disappointing economic data from top oil importer China, particularly falling manufacturing activity, weighed on prices, adding to concerns about demand growth thereafter import and refinery activity data for June was lower than last year.
- Developments in the Middle East, fears that the region could be on the brink of an all-out war and potentially disrupt supplies.

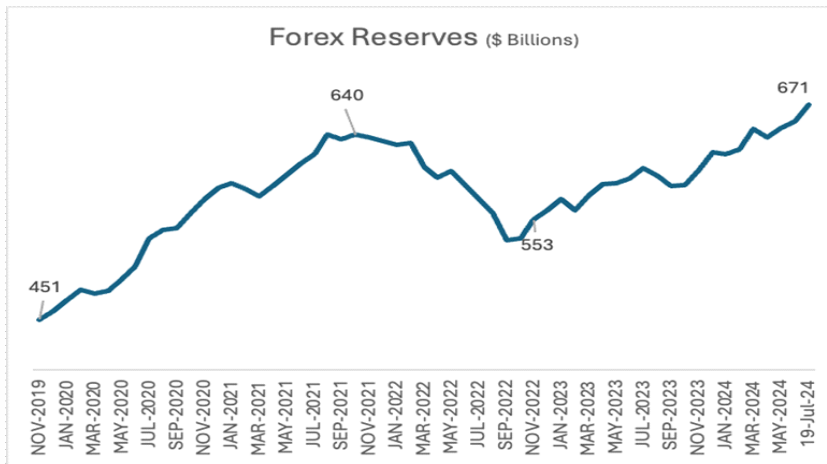
2. Softening of Inflation



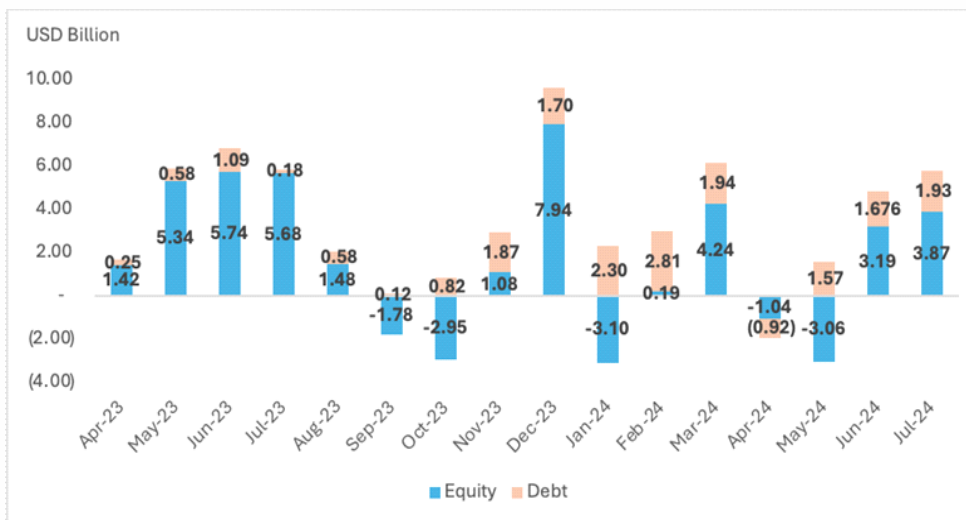
source: Indiadatahub.com, 31st July 2024

- Consumer Price Index (CPI) for the month of June'24 came marginally higher at 5.1% as against 4.75% in the previous month. This increase was due to a rise in vegetable prices.
- The core CPI came in unchanged at 3.1% though some elements apart from a base effect have led it slightly higher.

3. Ample Forex Reserves Buffer and FII flows



Source: dbie.rbi.org.in, 31st July 2024



Source: NSDL, 31st July 2024

Debt Market Flows:

During the month of July 2024, the Foreign Portfolio Investor flows into the debt market are around US\$1.93 billion.

Equity Market Flows:

During the month of July 2024, the FPI had inflows into the equity market of US\$3.87 billion.

Source: NSDL as of 31st July 2024

Debt Market Outlook:

1. Rate Cuts

The outlook for developed economies suggests a trend towards rate cuts due to lower-than-expected economic growth and softening inflation data. However, these cuts are expected to be gradual and data-dependent. The Reserve Bank of India (RBI) is expected to follow a similar approach, monitoring inflation and other economic factors before changing its stance to neutral and considering rate cuts. For investors, this environment makes debt investments with up to a 1-year tenor potentially attractive.

2. Projected CPI and Real Interest Rate

With the 1-Year Government Treasury Bill currently at a 6.76% – 6.80% Yield to Maturity and average inflation at 4.5% for FY 25 as projected in the June Monetary Policy, the real interest rate stands at approximately 2-2.5%. This positive real interest rate is crucial for protecting investors' purchasing power amidst fluctuating market conditions, making a strong case for investment in the front end of the curve up to a 3-year duration.

Debt Market Data:

Annualized Return as 31-July-2024	3M	6M	1Yr
Nifty 5 Year GSEC (Government Securities) Index	13.17%	8.76%	8.85%

Source: Niftyindices.com

Inflation	July-24	June-24
Headline CPI YoY	5.08%	4.80%
CPI Core YoY	3.14%	3.12%

Source: Indiadatahub.com 31st July 2024

as on	31-July-24	28-June-24
Crude	79.52\$/bbl	86.41\$/bbl
Gold	2408.8\$/oz	2339.6\$/oz
USD/INR	83.71	83.3550

Source: Investing.com 31st July 2024

Market Development:

1. General Budget

- The Fiscal deficit for FY 2025 is budgeted to be 4.90% of GDP as against an estimate of 5.1% as observed in the interim budget. The fiscal deficit target was reduced to 4.5% by the end of next year.
- The government has reduced its planned gross market borrowing figure by Rs 12,000 crs for FY25. The new borrowing target is Rs. 14.01 lakh crs & net is Rs. 11.63 lakh crs.
- The reduction on the borrowing side was mainly via T-bills. The entire Rs 1.4 lakh crore will be met from draw down of cash balance of the Centre. This should seek to ensure a lower cash balance with the government and is positive for liquidity.
- Capex was maintained at Rs. 11.11 lakh crs or 3.4% of GDP – retaining the commitment to sustaining and enhancing economic growth, while ensuring strong macro fundamentals.

2. Federal Open Market Committee Outcome

- The Fed left the policy rate unchanged at 5.25-5.50% at its July meeting
- Fed has set a possible cut in September by laying equal risk emphasis on both employment and inflation goals.
- Fed Chairman indicated the possibility of several rate cuts in 2024, depending on the incoming data and evolving outlook.

3. Bank of Japan meeting outcome

- The Bank of Japan (BoJ) has taken a different approach, hiking rates by 15 basis points to 0.25%.
- The central bank also plans to gradually reduce its monthly bond purchases by 2026.
- The BoJ has indicated that it may continue to raise policy rates and adjust monetary accommodation if its economic outlook is realized, suggesting the possibility of another rate hike in 2024.

Equity Market Outlook:

Nifty trended steady in July with the overall Nifty index up 3% for the month. The NDA Government presented their maiden Budget on July 23 rd 2024 and kept the Fiscal deficit guidance at 4.9% which was a positive development, Government's fiscal prudence is one of the most important indicators for the scalability and growth sustainability of our economy. The comfort of lower market borrowing has softened the Government Bond yields. The government continued its focus on capital spending and proposed spending of Rs 11.1 lakh crore up 16.5% YoY (3.4% of GDP). The government launched multiple incentive programs for employment creation and skilling. The change in tax slabs in the new regime would put an additional Rs 17500 per year in the hands of employees which could have a moderate positive impact on consumption. On the domestic economy front, macro data remained possibly stable. On the global data, inflation moderated further and hopes for a rate cut

Within sectors, the IT sector staged a strong comeback in July 2024 led by P/E re-rating as the street took comfort in the 1QFY25 results of IT majors. However, hiring trends continued to remain subdued at the aggregate level in the IT sector. Banks' performance was a mixed bag with deposit accretion challenges as well as moderate NIM compression owing to higher cost of funds. Slippages increased across major banks, especially on the Retail front. However, valuations remain comforting for select banks. The Fast Moving Consumer Goods sector posted a steady set of numbers with some improvement in rural demand. A good monsoon has also helped the FMCG sector with scope for strong rural demand. The cement sector continued to see further consolidation with large players acquiring regional peers. The auto sector continued to post steady results driven by premiumization trends.

Source: Livemint

Date: 24th July 2024

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Views expressed by the fund manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties

The sectors referred herein should not be construed as recommendations, advice to buy, sell or in any manner transact in this sector and neither should it be considered as a research report from Groww Asset Management Ltd/Groww Mutual Fund.

Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth	Value	Growth	Growth
Capitalisation	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Equity - Mr. Anupam Tiwari	Equity - Mr. Anupam Tiwari Mr. Madhu Babu	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 129.64 Crore	₹ 29.78 Crore	₹ 49.29 Crore	₹ 44.13 Crore
Month End AUM (Rs. in Crores)	₹ 130.71 Crore	₹ 33.59 Crore	₹ 49.48 Crore	₹ 44.37 Crore
Portfolio Turnover	1.04	0.81	0.95	1.12
Standard Deviation#	3.7070	3.7718	3.6721	2.6041
Sharpe Ratio#	0.82	0.87	0.83	1.64
Beta#	0.94	0.94	0.93	1.05
R Square#	0.95	0.91	0.95	0.92
Expense Ratio\$ (Regular Plan / Direct Plan)	2.30% / 0.60%	2.30% / 0.90%	2.25% / 0.55%	2.30% / 0.85%
Market Capitalisation* (%)				
Large Cap	91.18	77.45	72.16	72.08
Mid Cap	6.77	0.00	10.20	2.50
Small Cap	0.00	13.35	12.96	0.78
Portfolio Details				
Number of Stocks	35	36	48	32
Top 10 Stocks (%)	49.50	49.70	40.25	42.43
Top 5 Sectors (%)	57.33	51.21	46.61	46.04
Other Details				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - If redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Data as on July 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 21 and 22 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.55% as on July 31, 2024). *Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of Equity & Index Fund				
Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund	Groww Nifty Non-cyclical consumer Index Fund
Type of Scheme	(An open-ended scheme replicating/ tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index	95% to 100% Equity and equity related securities covered by Nifty Non-Cyclical Consumer Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Investment Style: Growth	Growth	Growth	Growth
Capitalisation	Index Fund	Equity- Thematic Fund	Index Fund	Index Fund
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI	Nifty Non-Cyclical Consumer Index TRI
Fund Manager	Mr. Abhishek Jain (He is appointed as a Fund Manager effective January 03,2024)	Mr. Anupam Tiwari (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)
Fund Overview				Fund Overview
Monthly Average AUM (Rs. in Crores)	₹ 191.07 Crore	₹ 40.67 Crore	₹ 71.46 Crore	₹ 28.32 Crore
Month End AUM (Rs. in Crores)	₹ 201.64 Crore	₹ 40.75 Crore	₹ 76.01 Crore	₹ 31.03 Crore
Portfolio Turnover	0.14	0.32	0.12	0.03
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.00% / 0.25%	2.30% / 0.36%	1.00% / 0.40%	1.00% / 0.40%
Market Capitalisation* (%)				Market Capitalisation* (%)
Large Cap	69.01	72.86	0.27	81.40
Mid Cap	17.30	8.71	12.38	16.91
Small Cap	13.16	15.28	87.10	1.81
Portfolio Details				Portfolio Details
Number of Stocks	754	20	252	31
Top 10 Stocks (%)	31.06	79.29	11.78	64.62
Top 5 Sectors (%)	43.96	96.85	34.81	75.14
Other Details				Other Details
Exit Load	Nil	Entry Load: Nil Exit Load: • For redemption/ switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV • For redemption/ switch-out of units after 30 days from the date of allotment: Nil	Nil	Entry Load: Nil Exit Load: 1% in respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. • No Exit Load is payable if units are redeemed/ switched-out after 30 days from the date of allotment.No Entry / Exit Load shall be levied on Units allotted on/investment of income Distribution cum Capital Withdrawal, in respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration/ allotment shall be levied.
Data as on July 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 21 and 22 for Product Labelling. #Risk free rate : FBIL Overnight Milbor Rate (6.55% as on July 31, 2024). *Market Capitalisation as per AMFI guidelines.				
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.				

Snapshot Of Debt & Hybrid Funds

Type of Scheme	Growth Overnight Fund (formerly known as Indiabulls Overnight Fund) (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Growth Liquid Fund (formerly known as Indiabulls Liquid Fund) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Growth Short Duration Fund (formerly known as Indiabulls Short Term Fund) (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.)	Growth Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund) (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	High	High	Medium to High	Medium to High
Interest Rate Sensitivity	Low	Low	Medium	Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
Fund Manager	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 34.56 Crore	₹ 200.81 Crore	₹ 39.12 Crore	₹ 38.75 Crores
Month End AUM (Rs. in Crores)	₹ 31.48 Crore	₹ 193.07 Crore	₹ 39.34 Crore	₹ 38.95 Crores
Modified Duration	1.07 Day	42.00 Days	2.72 Years	4.00 Years
Average Maturity	1.07 Day	42.00 Days	3.25 Years	5.29 Years
Annualized YTM	6.65%	6.98%	6.97%	6.84%
Expense Ratio\$ (Regular Plan/ Direct Plan)	0.18%/0.08%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	25.63%	-	-
Treasury Bills	0.44%	19.38%	-	-
Fixed Deposit/Mutual Fund Unit/AIF	-	0.58%	1.52%	2.30%
Commercial Papers	-	45.39%	9.07%	6.62%
Non Convertible Debentures/Corp.Bond	-	7.49%	7.61%	5.12%
Government securities	-	-	77.27%	79.56%
TREPS/Reverse Repo/ Net current assets	99.56%	1.53%	4.53%	6.40%
Composition by Ratings (%)				
AAA & Equivalent	-	7.49%	7.61%	5.12%
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	71.02%	9.07%	6.62%
SOV	0.44%	19.38%	77.27%	79.56%
Cash & Others	99.56%	2.11%	6.05%	8.70%
Other Details				
Exit Load	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Data as on July 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 21 and 22 for Product Labelling. (Mutual Fund investments are subject to market risks, read all scheme related documents carefully.)

GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



July 2024

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 2 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 34.56 Crore

Month End AUM ₹ 31.48 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.07 Day	1.07 Days	1.07 Day	6.65%

Total Expense Ratio

Direct Plan 0.08%

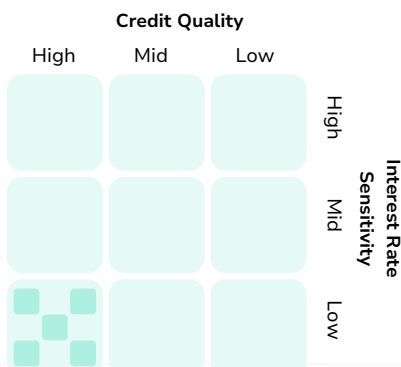
Regular Plan 0.18%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1256.62	Growth	₹ 1262.43
Daily IDCW	₹ 1001.02	Daily IDCW	₹ 1001.07
Weekly IDCW	₹ 1001.29	Weekly IDCW	₹ NA
Fortnightly IDCW	₹ 1001.93	Fortnightly IDCW	₹ 1216.19
Monthly IDCW	₹ 1006.84	Monthly IDCW	₹ 1007.01

Fund Style



Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
364 Days Treasury Bill 16-Aug-2024	SOV	0.44%
Sub-Total		0.44%
*TREPS/Reverse Repo/Net current assets		99.56%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1033	10,010.33	0.1050	10,010.50	0.1278	10,012.78
15 days	0.2433	10,024.33	0.2481	10,024.81	0.3825	10,038.25
30 days	0.5354	10,053.54	0.5464	10,054.64	0.7303	10,073.03
1 Year	6.6525	10,667.13	6.8448	10,686.42	7.3590	10,737.99
3 Years	5.3022	11,678.13	5.6186	11,783.82	5.5856	11,772.78
5 Years	4.5827	12,514.29	4.8561	12,678.88	5.5522	13,105.85
Since Inception	4.6099	12,566.20	4.8667	12,721.67	5.5834	13,168.28

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st July 2024

Note :Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



July 2024

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt A-I Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 2 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 200.81 Crore

Month End AUM ₹ 193.07 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
42 Days	42 Days	42 Days	6.98%

Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

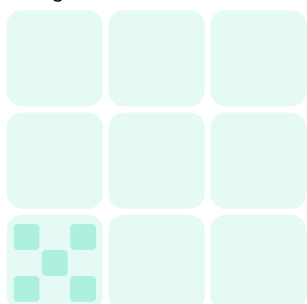
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 2369.75	Growth ₹ 2396.48
Daily IDCW ₹ 1001.15	Daily IDCW ₹ 1001.06
Weekly IDCW ₹ 1002.00	Weekly IDCW ₹ 1001.31
Fortnightly IDCW ₹ 1002.09	Fortnightly IDCW ₹ 1002.11
Monthly IDCW ₹ 1006.64	Monthly IDCW ₹ 1035.38

Fund Style

Credit Quality

High Mid Low

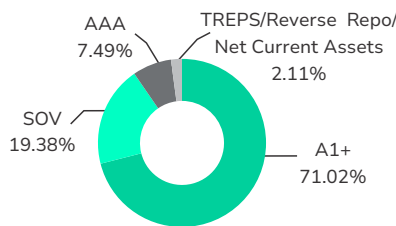


Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 10-Oct-2024	SOV	7.65%
91 Days Treasury Bill 18-Oct-2024	SOV	5.09%
182 Days Treasury Bill 26-Sep-2024	SOV	4.09%
182 Days Treasury Bill 11-Oct-2024	SOV	2.55%
Sub-Total		19.38%
CORPORATE BONDS/NCD		
Larsen & Toubro Limited	AAA	2.58%
LIC Housing Finance Limited	AAA	2.58%
Power Grid Corporation of India Limited	AAA	2.33%
Sub-Total		7.49%
Commercial Papers		
National Bank for Agriculture and Rural Development	A1+	10.26%
NTPC Limited	A1+	10.23%
National Housing Bank	A1+	7.70%
Bajaj Financial Securities Limited	A1+	5.16%
Standard Chartered Capital Limited	A1+	4.99%
HDFC Securities Limited	A1+	2.57%
L&T Finance Limited	A1+	2.53%
Kotak Securities Ltd.	A1+	1.95%
Sub-Total		45.39%
Certificate of Deposits		
Canara Bank	A1+	10.25%
HDFC Bank Limited	A1+	7.69%
Kotak Mahindra Bank Limited	A1+	7.69%
Sub-Total		25.63%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.31%
Sub-Total		0.31%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.27%
Sub-Total		0.27%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		1.54%
Grand Total		100.00%

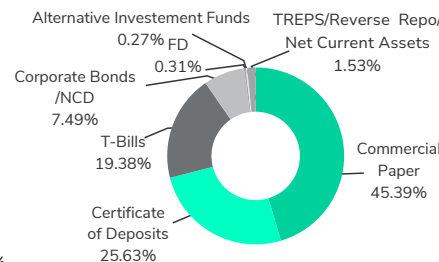
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 1.54%

Composition of Asset



Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1111	10,011.11	0.1101	10,011.01	0.1278	10,012.78
15 days	0.2637	10,026.37	0.2627	10,026.27	0.3825	10,038.25
30 days	0.6087	10,060.87	0.5973	10,059.73	0.7303	10,073.03
1 Year	7.2897	10,731.04	7.3151	10,733.58	7.3590	10,737.99
3 Years	5.6504	11,794.47	5.9578	11,897.83	5.5856	11,772.78
5 Years	4.9979	12,764.96	5.2935	12,945.82	5.5522	13,105.85
Since Inception	6.9852	23,697.51	6.9059	23,469.76	6.4724	22,717.24

*CRISIL Liquid Debt A-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns. Data as on 31st July 2024.

Note :Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



July 2024

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt A-II Index

Fund Manager

Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 1 Year 2 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 39.12 Crore
Month End AUM ₹ 39.34 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.72 Years	3.25 Years	2.82 Years	6.97%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.60%
(Including Additional Expenses and goods and service tax on management fees.)

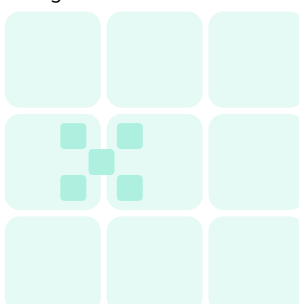
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1941.43	Growth ₹ 2207.88
Weekly IDCW ₹ 1013.29	Weekly IDCW ₹ 1013.40
Fortnightly IDCW ₹ 1015.80	Fortnightly IDCW ₹ 1015.31
Monthly IDCW ₹ 1021.09	Monthly IDCW ₹ 1015.34

Fund Style

Credit Quality

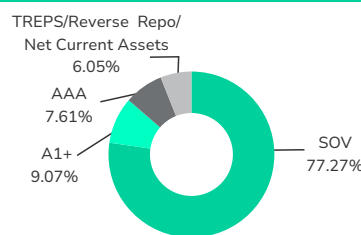
High Mid Low



Portfolio

Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.37% GOI - 23-OCT-2028	SOV	37.56%
7.65% Madhya Pradesh- SDL - 01-Nov-2027	SOV	12.91%
7.18% Maharashtra SDL - 28-Jun-2029	SOV	12.72%
8.65% Gujarat SDL - 10-Oct-2028	SOV	5.35%
7.69% Karnataka- SDL - 20-Dec-2027	SOV	2.59%
7.59% GUJARAT SDL - 15-Feb-2027	SOV	2.57%
7.38% GOI MAT 20-Jun-2027	SOV	1.29%
7.62% Tamil Nadu- SDL - 29-Mar-2027	SOV	1.25%
8.08% Maharashtra- SDL - 15-Jun-2026	SOV	1.03%
Sub-Total		77.27%
Corporate Bonds/NCD		
National Housing Bank	AAA	7.61%
Sub-Total		7.61%
Commercial Papers		
NTPC Limited	A1+	7.55%
Kotak Securities Ltd.	A1+	1.52%
Sub-Total		9.07%
Fixed Deposit (Debt)		
HDFC Bank Limited		1.27%
Sub-Total		1.27%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.25%
Sub-Total		0.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.53%
Grand Total		100.00%

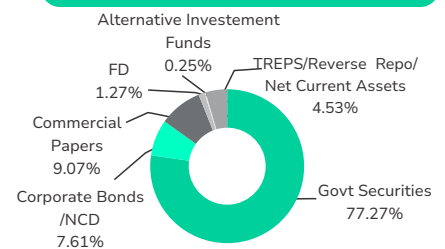
Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 4.53%

*TREPS : Tri-party repo dealing system

Composition of Asset



Performance Report

Regular Plan Period	Scheme Returns (%)	Value of Std Investment of Rs. 10,000 invested	Benchmark* Returns (%)	Value of Rs. 10,000 invested	Additional Benchmark** Returns (%)	Value of Rs. 10,000 invested
1 Year	6.6796	10,669.85	7.5356	10,755.70	8.3312	10,835.49
3 Years	4.2401	11,329.31	5.6436	11,793.99	4.8926	11,543.79
5 Years	4.0763	12,213.88	6.4288	13,659.81	4.9144	12,714.22
Since Inception	6.2812	19,414.26	7.6597	22,334.81	6.8345	20,543.82

*CRISIL Short Duration Debt A-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.Data as on 31st July 2024

Note Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



July 2024

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond A-III Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 2 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 38.75 Crore

Month End AUM ₹ 38.95 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
4.00 Years	5.29 Years	4.14 Years	6.84%

Total Expense Ratio

Direct Plan	0.45%
Regular Plan	1.45%

(Including Additional Expenses and goods and service tax on management fees.)

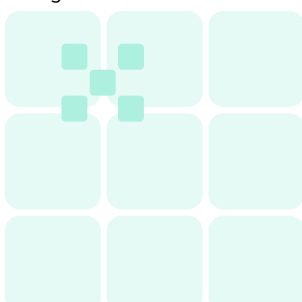
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1378.02	Growth ₹ 1425.91
Daily IDCW ₹ 1013.01	Daily IDCW ₹ 1009.73
Weekly IDCW ₹ 1009.46	Weekly IDCW ₹ 1009.58
Fortnightly IDCW ₹ 1009.33	Fortnightly IDCW ₹ 1011.04
Monthly IDCW ₹ 1006.84	Monthly IDCW ₹ 1007.05

Fund Style

Credit Quality

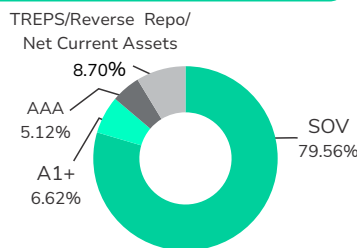
High Mid Low



Portfolio

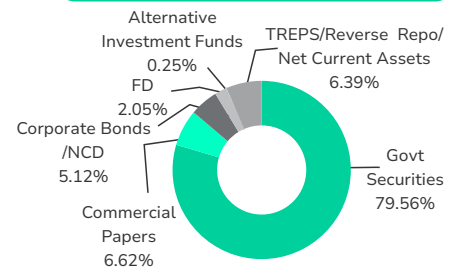
Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.37% GOI - 23-OCT-2028	SOV	32.70%
7.10% GOI - 08-Apr-2034	SOV	25.99%
7.32% GOI - 13-Nov-2030	SOV	13.11%
7.06% GOI - 10-Apr-2028	SOV	5.15%
7.18% GOI - 24-Jul-2037	SOV	1.31%
7.38% GOI MAT 20-Jun-2027	SOV	1.30%
Sub-Total		79.56%
Corporate Bonds/NCD		
National Housing Bank	AAA	5.12%
Sub-Total		5.12%
Commercial Papers		
NTPC Limited	A1+	5.09%
Kotak Securities Ltd.	A1+	1.53%
Sub-Total		6.62%
Fixed Deposit (Debt)		
HDFC Bank Limited		2.05%
Sub-Total		2.05%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.25%
Sub-Total		0.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		6.39%
Grand Total		100.00%

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 6.39%

Composition of Asset



*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.5819	10,660.05	7.9909	10,801.36	8.3312	10,835.49
3 Years	4.6334	11,458.25	5.6166	11,784.93	4.8926	11,543.79
5 Years	5.1008	12,827.68	6.7483	13,866.31	4.9144	12,714.22
Since Inception	5.8314	13,780.24	7.6564	15,176.71	6.2914	14,122.55

* CRISIL Dynamic Bond A-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st July 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



July 2024

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 1 Year 2 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 129.64 Crore
Month End AUM ₹ 130.71 Crore

Portfolio Details

Top 10 Stocks 49.50%
Top 10 Sectors 75.39%

Total Expense Ratio

Direct Plan 0.60%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation 3.7070
Sharpe Ratio* 0.82
Portfolio Turnover 1.04%

Beta 0.94
R Square 0.95
No. of Stocks 35

*Annualised. Risk free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

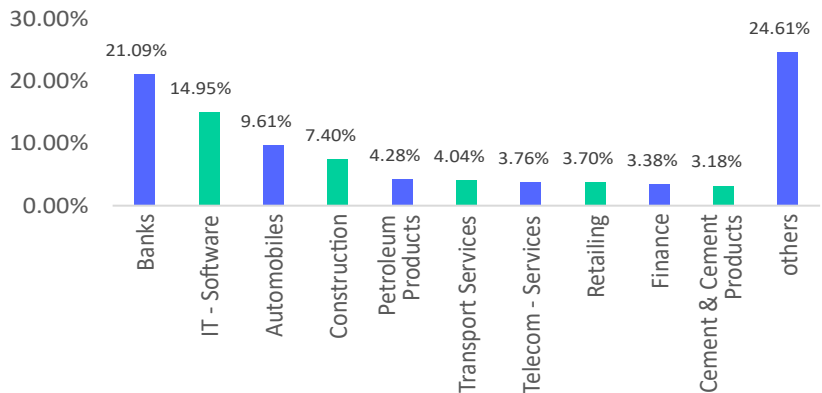
Regular Plan	Direct Plan
Growth ₹ 43.6900	Growth ₹ 51.6900
IDCW ₹ 24.6100	IDCW ₹ 29.9600
Monthly IDCW ₹ 25.1600	Monthly IDCW ₹ 23.1000
Quarterly IDCW ₹ 26.0800	Quarterly IDCW ₹ 28.8600
Half Yearly IDCW ₹ 26.2300	Half Yearly IDCW ₹ 29.0800

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	7.46%
Larsen & Toubro Limited	Construction	7.40%
HDFC Bank Limited	Banks	5.88%
Tata Consultancy Services Limited	IT - Software	4.98%
Axis Bank Limited	Banks	4.78%
Reliance Industries Limited	Petroleum Products	4.28%
Interglobal Aviation Limited	Transport Services	4.04%
Bharti Airtel Limited	Telecom - Services	3.76%
Tata Motors Limited	Automobiles	3.60%
Persistent Systems Ltd	IT - Software	3.32%
Others		48.45%
Total Equity & Equity Related Holdings		97.98%
Groww Mutual Fund		0.81%
Sub-Total		0.81%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		1.21%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^#}



[^]Industrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	41.16	1,45,222	42.37	1,45,928	32.54	1,40,143
3 Years	3,60,000	23.92	5,09,507	23.83	5,08,864	20.18	4,83,853
5 Years	6,00,000	20.62	10,01,659	22.71	10,53,759	20.44	9,97,417
7 Years	8,40,000	16.64	15,19,830	19.08	16,58,126	17.97	15,93,403
10Years	12,00,000	14.50	25,60,910	16.72	28,85,381	16.09	27,88,740
Since Inception	15,00,000	14.02	38,23,114	16.20	44,51,331	15.57	42,58,171

*NIFTY 100 - TRI, **BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)

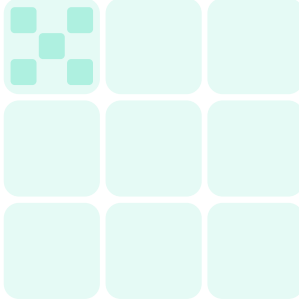


July 2024

Fund Style

Investment Style

Growth Blend Value



Capitalisation

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	35.5702	13,568.32	33.5947	13,370.08	24.3789	12,445.32
3 Years	17.8923	16,400.15	18.7607	16,765.92	17.2443	16,130.73
5 Years	16.4107	21,395.69	19.6176	24,513.29	18.2552	23,147.34
Since Inception	12.5392	43,690.00	15.0968	57,814.46	14.6306	54,564.31

*NIFTY 100- TRI, **BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st July 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

\$Note: Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merged into Groww Large cap Fund with effect from 27 October, 2023.

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



July 2024

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 2 Month

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 2 Month

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 44.13 Crore

Month End AUM ₹ 44.37 Crore

Portfolio Details

Top 10 Stocks 42.43%

Top 10 Sectors 59.00%

Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 20.9420	Growth	₹ 23.0957
IDCW	₹ 20.9391	IDCW	₹ 22.9145
Monthly IDCW	₹ 20.9403	Monthly IDCW	₹ 22.8783
Quarterly IDCW	₹ 22.1973	Quarterly IDCW	₹ 22.6428
Half Yearly IDCW	₹ 20.8929	Half Yearly IDCW	₹ 22.2226

Fund Style

Investment Style

Growth Blend Value



Large



Medium



Small

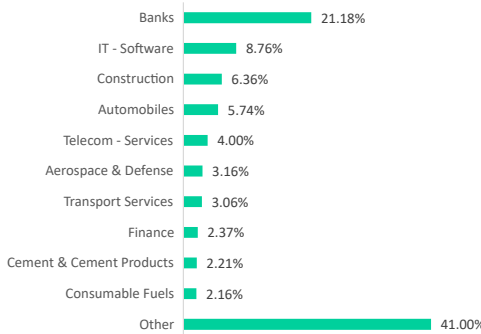
Capitalisation

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.00%
HDFC Bank Limited	Banks	6.40%
Larsen & Toubro Limited	Construction	6.36%
Bharti Airtel Limited	Telecom - Services	4.00%
Axis Bank Limited	Banks	3.73%
Tata Consultancy Services Limited	IT - Software	3.30%
Interglobal Aviation Limited	Transport Services	3.06%
State Bank of India	Banks	3.05%
Infosys Limited	IT - Software	2.32%
UltraTech Cement Limited	Cement & Cement Products	2.21%
Others		32.93%
Total Equity & Equity Related Holdings		75.36%
Government Securities / SDL		
7.18% GOI - 24-Jul-2037	SOV	10.30%
7.37% GOI - 23-OCT-2028	SOV	6.88%
Sub Total		17.18%
Corporate Bonds/NCD		
Power Grid Corporation of India Limited	A1+	1.13%
Sub Total		1.13%
Commercial Papers		
Standard Chartered Capital Ltd	A1+	0.67%
Sub Total		0.67%
Mutual Fund Units		
Groww Mutual Fund		0.71%
Sub Total		0.71%
Fixed Deposit (Eq)		
HDFC Bank Limited		0.68%
Sub Total		0.68%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.27%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1#}

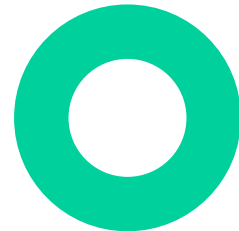


^{1#}Industrywise Classification as recommended by AMFI.

Note : TREPS/Reverse Repo/Net Current Assets of 4.27%

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Rating Profile (Debt Holding)



SOV/AAA/A1+/FD/MF
20.37%

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	33.08	31.51	1,39,529	35.81	1,42,080
3 Years	3,60,000	20.01	19.49	4,79,211	21.63	4,93,699
5 Years	6,00,000	18.05	18.45	9,50,261	21.52	10,23,798
Since Inception	6,80,000	16.99	17.69	11,24,909	20.35	12,11,796

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



July 2024

Quantitative / Volatility Measures

Standard
Deviation
2.6041

Sharpe
Ratio*
1.64

Portfolio
Turnover
1.12%

Beta
1.05

R Square
0.92

No. of
Stocks
32

*Annualised. Risk free rate assumed to be 6.55%
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	28.7340	12,882.31	26.2612	12,634.18	27.7556	12,784.13
3 Years	15.4639	15,405.67	15.3574	15,363.01	17.8606	16,386.92
5 Years	15.1708	20,279.08	16.7484	21,708.17	18.8983	23,784.32
Since Inception	14.0151	20,942.00	15.5563	22,579.25	17.4365	24,704.48

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st July 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



Groww
MUTUAL FUND

July 2024

Investment Objective

To generate returns through a combination of IDCW income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager's

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 2 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.

b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 29.78 Crore

Month End AUM ₹ 33.59 Crore

Portfolio Details

Top 10 Stocks 49.70%

Top 10 Sectors 71.69%

Total Expense Ratio

Direct Plan 0.90%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

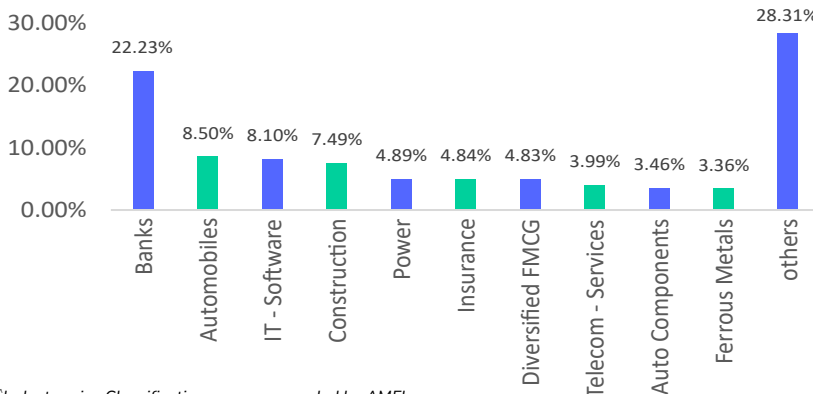
Regular Plan		Direct Plan	
Growth	₹ 26.6932	Growth	₹ 31.3935
IDCW	₹ 26.6846	IDCW	₹ 31.2777
Monthly IDCW	₹ 20.7152	Monthly IDCW	₹ 23.0261
Quarterly IDCW	₹ 20.1879	Quarterly IDCW	₹ 25.1166
Half Yearly IDCW	₹ 21.8652	Half Yearly IDCW	₹ 25.1366

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Larsen & Toubro Limited	Construction	7.49%
ICICI Bank Limited	Banks	5.78%
HDFC Bank Limited	Banks	5.55%
NTPC Limited	Power	4.89%
Life Insurance Corporation Of India	Insurance	4.84%
ITC Limited	Diversified FMCG	4.83%
State Bank of India	Banks	4.20%
Axis Bank Limited	Banks	4.10%
Tata Motors Limited	Automobiles	4.03%
Bharti Airtel Limited	Telecom - Services	3.99%
Others		41.10%
Total Equity & Equity Related Holdings		90.81%
Mutual Fund Units		
Groww Mutual Fund		0.63%
Sub-Total		0.63%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		8.56%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)**



*Industrywise Classification as recommended by AMFI.

**Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	40.66	1,44,927	46.75	1,48,467	35.81	1,42,080
3 Years	3,60,000	25.89	5,23,410	27.51	5,34,993	21.63	4,93,699
5 Years	6,00,000	23.44	10,72,455	25.94	11,38,486	21.52	10,23,798
7 Years	8,40,000	17.74	15,80,791	21.24	17,89,862	18.44	16,20,629
Since Inception	10,70,000	15.10	21,49,718	19.34	26,24,530	17.27	23,80,378

*Nifty 500 TRI, **NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW VALUE FUND

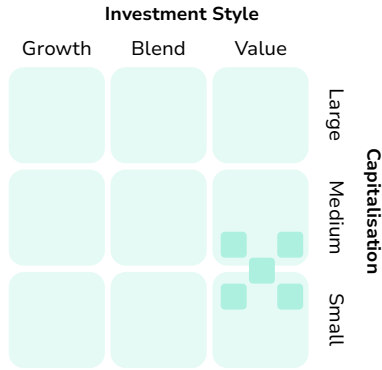
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



July 2024

Fund Style



Quantitative / Volatility Measures

Standard Deviation
3.7718

Sharpe Ratio*
0.87

Portfolio Turnover
0.81%

Beta
0.94

R Square
0.91

No. of Stocks
36

*Annualised. Risk free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	39.6382	13,976.60	39.1546	13,928.06	27.7556	12,784.13
3 Years	18.8724	16,813.34	21.0470	17,754.85	17.8606	16,386.92
5 Years	19.8431	24,745.48	22.3181	27,411.48	18.8983	23,784.32
Since Inception	11.6575	26,693.20	17.0373	40,567.72	15.5371	36,166.67

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st July 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)

July 2024



Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

BSE 500 TRI

Fund Manager[§]

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 1 Year 2 Months

Mr. Madhu Babu (Assistant Fund Manager- Equity)
(Managing Fund Since November 30 2023)
Managing scheme Since 7 months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 49.29 Crore
Month End AUM ₹ 49.48 Crore

Portfolio Details

Top 10 Stocks 40.25%
Top 10 Sectors 66.29%

Total Expense Ratio

Direct Plan 0.55%
Regular Plan 2.25%
(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation 3.6721
Sharpe Ratio* 0.83
Portfolio Turnover 0.95%

Beta 0.93
R Square 0.95
No. of Stocks 48

*Annualised. Risk free rate assumed to be 6.55% (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

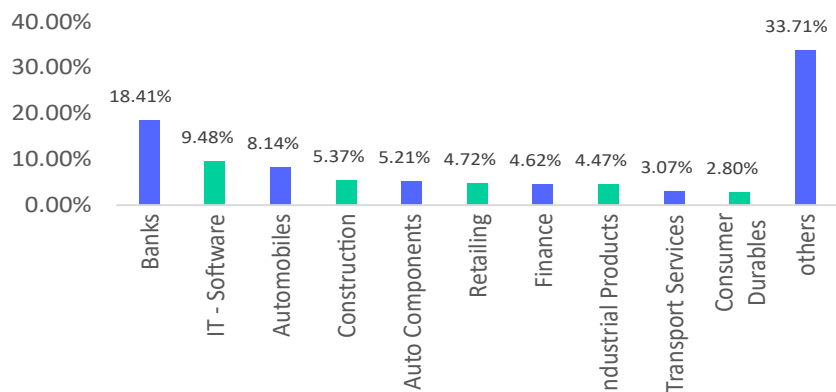
Regular Plan	Direct Plan
Growth ₹ 20.4600	Growth ₹ 22.8400
IDCW ₹ 20.4600	IDCW ₹ 22.8100

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	6.31%
Larsen & Toubro Limited	Construction	5.37%
HDFC Bank Limited	Banks	4.90%
Axis Bank Limited	Banks	4.17%
Persistent Systems Ltd	IT - Software	3.92%
Zomato Limited	Retailing	3.35%
Tata Motors Limited	Automobiles	3.09%
Interglobal Aviation Limited	Transport Services	3.07%
Hero MotoCorp Limited	Automobiles	3.04%
State Bank of India	Banks	3.03%
Others		55.07%
Total Equity & Equity Related Holdings		95.30%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.70%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	42.60	1,46,057	46.67	1,48,418	35.81	1,42,080
3 Years	3,60,000	24.91	5,16,478	27.44	5,34,501	21.63	4,93,699
5 Years	6,00,000	21.42	10,21,350	26.01	11,40,639	21.52	10,23,798
Since Inception	8,00,000	17.52	14,46,388	21.98	16,80,643	18.84	15,12,302

*BSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



July 2024

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	37.7497	13,787.06	38.8153	13,894.01	27.7556	12,784.13
3 Years	18.0041	16,446.95	21.0434	17,753.27	17.8606	16,386.92
5 Years	17.2371	22,166.85	22.5143	27,632.28	18.8983	23,784.32
Since Inception	11.4669	20,460.00	16.2277	26,946.79	15.3876	25,698.57

*BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st July 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 3 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule.

GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



July 2024

Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

6th February, 2024

Benchmark

Nifty Financial Services Total Return Index

Fund Manager

*Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since 6th February 2024)
Managing scheme Since 6 months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV
- For redemption / switch-out of units after 30 days from the date of allotment: Nil

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 40.67 Crore
Month End AUM ₹ 40.75 Crore

Portfolio Details

Top 10 Stocks 79.29%
Top Sectors 96.85%

Total Expense Ratio

Direct Plan 0.36%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

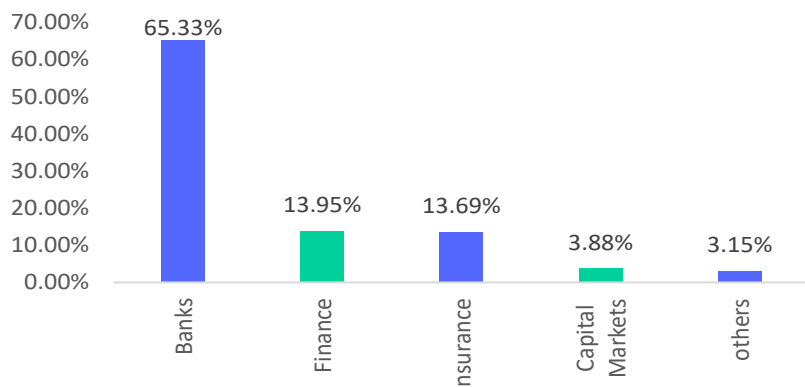
Regular Plan		Direct Plan	
Growth	₹ 10.8419	Growth	₹ 10.9437
IDCW	₹ 10.8419	IDCW	₹ 10.9430

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	23.08%
ICICI Bank Limited	Banks	20.60%
State Bank of India	Banks	7.11%
Kotak Mahindra Bank Limited	Banks	6.68%
Axis Bank Limited	Banks	6.16%
Bajaj Finance Limited	Finance	3.37%
SBI Life Insurance Company Limited	Insurance	3.36%
ICICI Prudential Life Insurance Company Limited	Insurance	3.11%
MAS Financial Services Limited	Finance	3.10%
Max Financial Services Limited	Insurance	2.72%
Others		17.56%
Total Equity & Equity Related Holdings		96.85%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.16%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors) ^{^#}



[#]Industrywise Classification as recommended by AMFI.

^{*}Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Banking and Financial Services Fund was launched on 6th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



July 2024

Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

Fund Snapshot

Inception Date (Date of Allotment)

23rd October, 2023

Benchmark

Nifty Total Market Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since January 03, 2024)
Managing scheme Since 7 months

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 100/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 191.07 Crore
Month End AUM ₹ 201.64 Crore

Portfolio Details

Top 10 Stocks 31.06%
Top 10 Sectors 62.25%

Total Expense Ratio

Direct Plan 0.25%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

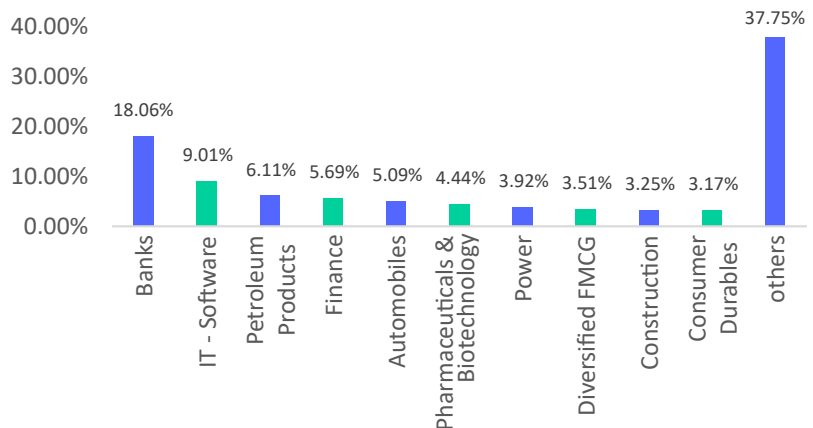
Regular Plan		Direct Plan	
Growth	₹ 13.9143	Growth	₹ 13.9964
IDCW	₹ 13.9144	IDCW	₹ 13.9960

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	6.12%
Reliance Industries Limited	Petroleum Products	5.12%
ICICI Bank Limited	Banks	4.30%
Infosys Limited	IT - Software	3.39%
ITC Limited	Diversified FMCG	2.30%
Larsen & Toubro Limited	Construction	2.24%
Tata Consultancy Services Limited	IT - Software	2.23%
Bharti Airtel Limited	Telecom - Services	2.01%
State Bank of India	Banks	1.68%
Axis Bank Limited	Banks	1.67%
Others		68.41%
Total Equity & Equity Related Holdings		99.47%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.54%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^*}



[^]Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Growth Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 52/2023 the Scheme is managed by only Mr. Abhishek Jain effective January 03, 2024.

GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



July 2024

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

29th February, 2024

Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since February 29, 2024)
Managing scheme Since 5 months

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 71.46 Crore
Month End AUM ₹ 76.01 Crore

Portfolio Details

Top 10 Stocks 11.78%
Top 10 Sectors 58.95%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

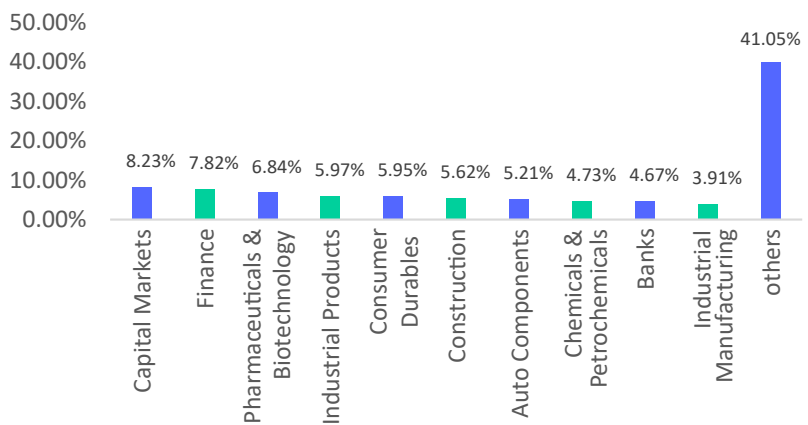
Regular Plan		Direct Plan	
Growth	₹ 11.9352	Growth	₹ 11.9508
IDCW	₹ 11.9207	IDCW	₹ 11.9556

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.56%
Exide Industries Limited	Auto Components	1.27%
Blue Star Ltd	Consumer Durables	1.20%
Central Depository Services (india) Limited	Capital Markets	1.19%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.18%
Multi Commodity Exchange of India Limited	Capital Markets	1.18%
Computer Age Management Services Limited	Capital Markets	1.16%
Amara Raja Batteries Limited	Auto Components	1.07%
Cochin Shipyard Limited	Industrial Manufacturing	1.00%
Karur Vysya Bank Limited	Banks	0.97%
Others		87.97%
Total Equity & Equity Related Holdings		99.79%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.21%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Smallcap 250 Index Fund was launched on 29th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



July 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

22nd May, 2024

Benchmark

Nifty Non-Cyclical Consumer Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since May 22, 2024)
Managing scheme Since 2 months

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Fund Size (as on July 31, 2024)

Monthly Average AUM ₹ 28.32 Crore
Month End AUM ₹ 31.03 Crore

Portfolio Details

Top 10 Stocks 64.62%
Top 10 Sectors 98.44%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

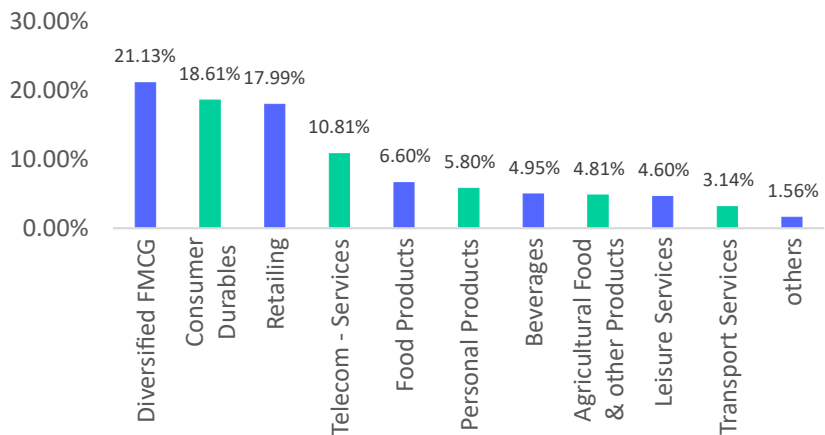
Regular Plan		Direct Plan	
Growth	₹ 11.1356	Growth	₹ 11.1475
IDCW	₹ 11.1344	IDCW	₹ 11.1474

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ITC Limited	Diversified FMCG	10.91%
Hindustan Unilever Limited	Diversified FMCG	10.22%
Bharti Airtel Limited	Telecom - Services	9.83%
Titan Company Limited	Consumer Durables	6.11%
Zomato Limited	Retailing	6.00%
Asian Paints Limited	Consumer Durables	5.89%
Trent Limited	Retailing	5.45%
Nestle India Limited	Food Products	3.71%
Tata Consumer Products Limited	Agricultural Food & other Products	3.29%
Varun Beverages Limited	Beverages	3.21%
Others		35.50%
Total Equity & Equity Related Holdings		100.12%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.11%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Non-Cyclical Consumer Index Fund was launched on 22nd May, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Performance Report (Direct Plan)



GROWW Overnight Fund (as on 31st July 2024)

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1050	10,010.50	0.1050	10,010.50	0.1278	10,012.78
15 days	0.2471	10,024.71	0.2481	10,024.81	0.3825	10,038.25
30 days	0.5439	10,054.39	0.5464	10,054.64	0.7303	10,073.03
1 Year	6.7619	10,678.11	6.8448	10,686.42	7.3590	10,737.99
3 Years	5.3911	11,707.79	5.6186	11,783.82	5.5856	11,772.78
5 Years	4.6778	12,571.35	4.8561	12,678.88	5.5522	13,105.85
Since Inception	4.7052	12,624.35	4.8666	12,721.67	5.5834	13,168.28

GROWW Liquid Fund(as on 31st July 2024)

Period	Scheme		CRISIL Liquid Debt A-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1127	10,011.27	0.1101	10,011.01	0.1278	10,012.78
15 days	0.2675	10,026.75	0.2627	10,026.27	0.3825	10,038.25
30 days	0.6173	10,061.73	0.5973	10,059.73	0.7303	10,073.03
1 Year	7.3982	10,741.92	7.3151	10,733.58	7.3590	10,737.99
3 Years	5.7490	11,827.58	5.9578	11,897.83	5.5856	11,772.78
5 Years	5.0988	12,826.49	5.2935	12,945.82	5.5522	13,105.85
Since Inception	6.8038	21,447.09	6.7422	21,300.41	6.4724	20,688.29

GROWW Short Duration Fund(as on 31st July 2024)

Period	Scheme		CRISIL Short Duration Debt A-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.9053	10,792.78	7.5356	10,755.70	8.3312	10,835.49
3 Years	5.4774	11,738.30	5.6436	11,793.99	4.8926	11,543.79
5 Years	5.3339	12,970.75	6.4288	13,659.81	4.9144	12,714.22
Since Inception	7.5438	22,078.85	7.6597	22,334.81	6.8345	20,543.82

GROWW Large Cap Fund\$(as on 31st July 2024)

Period	Scheme		NIFTY 100-TRI#		BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	37.4268	13,754.66	33.5947	13,370.08	24.3789	12,445.32
3 Years	19.4615	17,065.04	18.7607	16,765.92	17.2443	16,130.73
5 Years	18.0248	22,922.39	19.6176	24,513.29	18.2552	23,147.34
Since Inception	14.5482	48,263.31	15.0832	50,921.67	14.6306	48,649.14

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

GROWW Performance Report (Direct Plan)



GROWW Value Fund (as on 31st July 2024)

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	41.3685	14,150.27	39.1546	13,928.06	27.7556	12,784.13
3 Years	20.7586	17,627.98	21.0470	17,754.85	17.8606	16,386.92
5 Years	21.9512	27,002.37	22.3181	27,411.48	18.8983	23,784.32
Since Inception	13.7101	31,393.50	17.0373	40,567.72	15.5371	36,166.67

GROWW ELSS Tax Saver Fund(as on 31st July 2024)

Period	Scheme		@BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	39.8225	13,995.10	38.8153	13,894.01	27.7556	12,784.13
3 Years	19.9528	17,276.85	21.0434	17,753.27	17.8606	16,386.92
5 Years	19.4831	24,375.67	22.5143	27,632.28	18.8983	23,784.32
Since Inception	13.3426	22,840.00	16.2277	26,946.79	15.3876	25,698.57

GROWW Dynamic Bond Fund (as on 31st July 2024)

Period	Scheme		CRISIL Dynamic Bond A-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.6529	10,767.46	7.9909	10,801.36	8.3312	10,835.49
3 Years	5.3473	11,694.82	5.6166	11,784.93	4.8926	11,543.79
3 Years	5.7504	13,229.49	6.7483	13,866.31	4.9144	12,714.22
Since Inception	6.4723	14,259.12	7.6564	15,176.71	6.2914	14,122.55

GROWW Aggressive Hybrid Fund (as on 31st July 2024)

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	30.6190	13,071.46	26.2612	12,634.18	27.7556	12,784.13
3 Years	17.1900	16,108.26	15.3574	15,363.01	17.8606	16,386.92
5 Years	17.1410	22,076.01	16.7484	21,708.17	18.8983	23,784.32
Since Inception	16.0128	23,095.70	15.5563	22,579.25	17.4165	24,704.48

Growth Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year and hence the performance of the scheme has not been provided.

Growth Banking & Financial Services Fund was launched on 6th February, 2024, Growth Nifty Smallcap 250 Index Fund was launched on 29th February 2024 and Growth Nifty Non-cyclical consumer Index Fund was launched on 22nd May 2024, the Scheme has not completed a year and hence the performance of the scheme has not been provided.

#Benchmark, ##Additional Benchmark. Returns shown for 7 days, 15 days and 30 days are computed only for Growth Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 & 20 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 31st July 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	7.2897	10,731.04	5.6504	11,794.47	4.9979	12,764.96	6.9852	23,697.51
CRISIL Liquid Debt A-I Index (Benchmark)		7.3151	10,733.58	5.9578	11,897.83	5.2935	12,945.82	6.9059	23,469.76
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.3590	10,737.99	5.5856	11,772.78	5.5522	13,105.85	6.4724	22,717.23
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	7.3982	10,741.92	5.7490	11,827.58	5.0988	12,826.49	6.8038	21,447.09
CRISIL Liquid Debt A-I Index (Benchmark)		7.3151	10,733.58	5.9578	11,897.83	5.2935	12,945.82	6.7422	21,300.41
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.3590	10,737.99	5.5856	11,772.78	5.5522	13,105.85	6.4724	20,688.29
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	6.6796	10,669.85	4.2401	11,329.31	4.0763	12,213.88	6.2811	19,414.26
CRISIL Short Duration Debt A-II Index (Benchmark)		7.5356	10,755.70	5.6436	11,793.99	6.4288	13,659.81	7.6597	22,334.81
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.3312	10,835.49	4.8926	11,543.79	4.9144	12,714.22	6.8345	20,543.82
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	7.9053	10,792.78	5.4774	11,738.30	5.3339	12,970.75	7.5438	22,078.85
CRISIL Short Duration Debt A-II Index (Benchmark)		7.5356	10,755.70	5.6436	11,793.99	6.4288	13,659.81	7.6597	22,334.81
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.3312	10,835.49	4.8926	11,543.79	4.9144	12,714.22	6.8345	20,543.82
Groww Overnight Fund(G)-Regular Plan	08-Jul-2019	6.6525	10,667.13	5.3022	11,678.13	4.5827	12,514.29	4.6099	12,566.20
CRISIL Liquid Overnight Index (Benchmark)		6.8448	10,686.42	5.6186	11,783.82	4.8561	12,678.88	4.8666	12,721.67
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.3590	10,737.99	5.5856	11,772.78	5.5522	13,105.85	5.5834	13,168.28
Groww Overnight Fund(G)-Direct Plan	08-Jul-2019	6.7619	10,678.11	5.3911	11,707.79	4.6778	12,571.35	4.7052	12,624.35
CRISIL Liquid Overnight Index (Benchmark)		6.8448	10,686.42	5.6186	11,783.82	4.8561	12,678.88	4.8667	12,721.67
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.3590	10,737.99	5.5856	11,772.78	5.5522	13,105.85	5.5834	13,168.28
Groww Dynamic Bond Fund (G)-Regular Plan	05-Dec-2018	6.5819	10,660.05	4.6334	11,458.25	5.1008	12,827.68	5.8314	13,780.24
CRISIL Dynamic Bond A-III Index (Benchmark)		7.9909	10,801.36	5.6166	11,784.93	6.7483	13,866.31	7.6564	15,176.71
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.3312	10,835.49	4.8926	11,543.79	4.9144	12,714.22	6.2914	14,122.55
Groww Dynamic Bond Fund (G)-Direct Plan	05-Dec-2018	7.6529	10,767.46	5.3473	11,694.82	5.7504	13,229.49	6.4723	14,259.12
CRISIL Dynamic Bond A-III Index (Benchmark)		7.9909	10,801.36	5.6166	11,784.93	6.7483	13,866.31	7.6564	15,176.71
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.3312	10,835.49	4.8926	11,543.79	4.9144	12,714.22	6.2914	14,122.55
Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh Sule (Debt Portion)									
Groww Aggressive Hybrid Fund(G)-Regular Plan	08-Sep-2015	28.7340	12,882.31	15.4639	15,405.67	15.1708	20,279.08	14.0151	20,942.00
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		26.2612	12,634.18	15.3574	15,363.01	16.7484	21,708.17	15.5563	22,579.25
NIFTY 50 TRI (Additional Benchmark)		27.7556	12,784.13	17.8606	16,386.92	18.8983	23,784.32	17.4365	24,704.48
Groww Aggressive Hybrid Fund (G)-Direct Plan	08-Sep-2015	30.6190	13,071.46	17.1900	16,108.26	17.1410	22,076.01	16.0128	23,095.70
CRISILHybrid 35+65 - Aggressive Index Benchmark)		26.2612	12,634.18	15.3574	15,363.01	16.7484	21,708.17	15.5563	22,579.25
NIFTY 50 TRI (Additional Benchmark)		27.7556	12,784.13	17.8606	16,386.92	18.8983	23,784.32	17.4165	24,704.48

Note:

§Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merged into Groww Large cap Fund with effect from 27 October, 2023.

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 31st July 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr. Anupam Tiwari									
Groww Large Cap Fund(G)-Regular Plan NIFTY100 TRI (Benchmark) BSE Sensex TRI (Additional Benchmark)	10-Feb-2012	35.5702 33.5947 24.3789	13,568.32 13,370.08 12,445.32	17.8923 18.7607 17.2443	16,400.15 16,765.92 16,130.73	16.4107 19.6176 18.2552	21,395.69 24,513.29 23,147.34	12.5392 15.0968 14.6306	43,690.00 57,814.46 54,564.31
Groww Large Cap Fund(G)-Direct Plan NIFTY100 TRI (Benchmark) BSE Sensex TRI (Additional Benchmark)	01-Jan-2013	37.4268 33.5947 24.3789	13,754.66 13,370.08 12,445.32	19.4615 18.7607 17.2443	17,065.04 16,765.92 16,130.73	18.0248 19.6176 18.2552	22,922.39 24,513.29 23,147.34	14.5482 15.0832 14.6306	48,263.31 50,921.67 48,649.14
^Groww Value Fund(G)-Regular Plan Nifty 500 TRI (Benchmark) Nifty 50 TRI (Additional Benchmark)	08-Sep-2015	39.6382 39.1546 27.7556	13,976.60 13,928.06 12,784.13	18.8724 21.0470 17.8606	16,813.34 17,754.85 16,386.92	19.8431 22.3181 18.8983	24,745.48 27,411.48 23,784.32	11.6575 17.0373 15.5371	26,693.20 40,567.72 36,166.67
Groww Value Fund(G)-Direct Plan Nifty 500 TRI (Benchmark) Nifty 50 TRI (Additional Benchmark)	08-Sep-2015	41.3685 39.1546 27.7556	14,150.27 13,928.06 12,784.13	20.7586 21.0470 17.8606	17,627.98 17,754.85 16,386.92	21.9512 22.3181 18.8983	27,002.37 27,411.48 23,784.32	13.7101 17.0373 15.5371	31,393.50 40,567.72 36,166.67
Fund Managed by Mr. Anupam Tiwari & Mr. Madhu Babu									
^Groww ELSS Tax Saver Fund(G)-Regular Plan BSE 500 TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	28-Dec-2017	37.7497 38.8153 27.7556	13,787.06 13,894.01 12,784.13	18.0041 21.0434 17.8606	16,446.95 17,753.27 16,386.92	17.2371 22.5143 18.8983	22,166.85 27,632.28 23,784.32	11.4669 16.2277 15.3876	20,460.00 26,946.79 25,698.57
Groww ELSS Tax Saver Fund(G)-Direct Pl BSE 500 TRI (Benchmark) NIFTY 50 TRI (Additional Benchmark)	28-Dec-2017	39.8225 38.8153 27.7556	13,995.10 13,894.01 12,784.13	19.9528 21.0434 17.8606	17,276.85 17,753.27 16,386.92	19.4831 22.5143 18.8983	24,375.67 27,632.28 23,784.32	13.3426 16.2277 15.3876	22,840.00 26,946.79 25,698.57

Note:

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023. Groww Banking & Financial Services Fund was launched on 6th February, 2024. Groww Nifty Smallcap 250 Index Fund was launched on 29th February 2024 and Groww Nifty Non-cyclical consumer Index Fund was launched on 22nd May 2024, the Scheme has not completed a year and hence the performance of the scheme has not been provided.

NA - Not Applicable





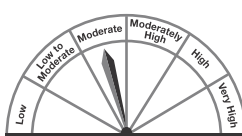



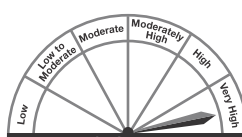
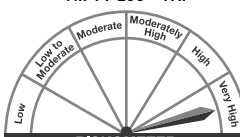


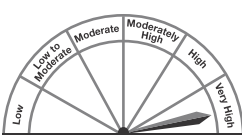
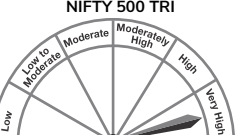
Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns. All returns are for Growth Option only.

Mr. Anupam Tiwari manages 3 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr. Abhishek Jain manages 3 scheme. Mr. Kaustubh Sule, Mr. Anupam Tiwari & Mr. Madhu Babu co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 1 schemes.

Benchmark Details:




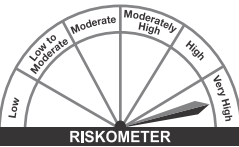






Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI
Groww Nifty Non-Cyclical Consumer Index Fund	NIFTY Non-Cyclical Consumer Index TRI

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> • Short Term savings. • An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity • Low Risk 	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> • High level of liquidity with commensurate returns over short term. • Through investment in money market & debt securities with maturity of up to 91 days. • Low to Moderate Risk 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> • Stable returns over short term while maintaining liquidity. • Through investment in debt and money market instruments. • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> • Dynamic debt scheme investing across duration. • Income over medium to long term. • Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> • Capital appreciation over long-term • A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> • To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> • Capital appreciation and provide long-term Capital growth. • An open ended equity scheme following a value investment strategy • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk.</p>	<p>BSE 500 TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. Investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> Looking for long-term capital appreciation, with an investment horizon of 5 - 10 years Seeking investments predominantly in equity and equity related instruments of the companies engaged in the financial services sector Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors Seeking investing opportunities across multiple BFSI sub-sectors Having a slightly higher risk appetite Those who already have a well diversified portfolio, and are looking for some amount of concentration for the potential of out-sized returns. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error Seeking long term capital growth 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Non-Cyclical Consumer Index Fund	<ul style="list-style-type: none"> Long-term capita appreciation Investment in equity and equity related instruments of Nifty Non-Cyclical Consumer Index 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Non-Cyclical Consumer Index - TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

PRC for Groww Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

PRC for Groww Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-07-2024	1,000	1000.8672	1029.3614	5.3981	5.6028
03-06-2024	1,000	1000.8672	1029.3614	6.1058	6.39560
02-05-2024	1,000	1000.8672	1029.3614	5.8770	6.1383

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-07-2024	1,000	1020.0112	1014.1194	8.2220	9.2035
26-06-2024	1,000	1020.0112	1014.1194	5.6168	6.6248
28-05-2024	1,000	1020.0112	1014.1194	7.5425	8.5730

GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-07-2024	1,000	1006.2428	1006.2912	8.6930	9.0586
26-06-2024	1,000	1006.2428	1006.2910	4.2928	5.1407
28-05-2024	1,000	1006.2428	1006.2905	8.7069	9.5821

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-07-2024	1,000	1001.6921	1001.7562	5.0723	5.2646
03-06-2024	1,000	1001.8518	1001.8874	5.5555	5.6624
02-05-2024	1,000	1001.7780	1001.8138	5.3341	5.4383

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..

NOTES

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