

2025

# January

## FACTSHEET



**Groww**  
MUTUAL FUND

# HOW TO READ FACTSHEET



## Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

## Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

## NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

## Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

# HOW TO READ FACTSHEET



## R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

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## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

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## AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

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## Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

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## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

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## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

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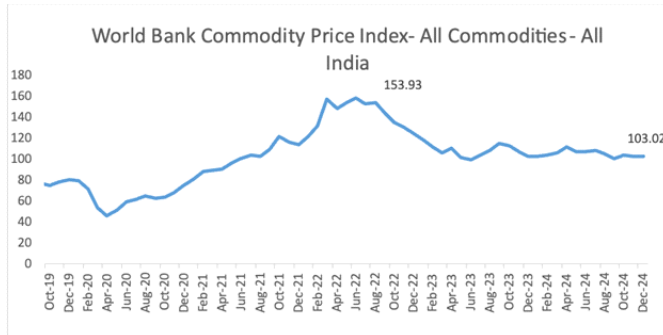
## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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## Macro-economic Development:

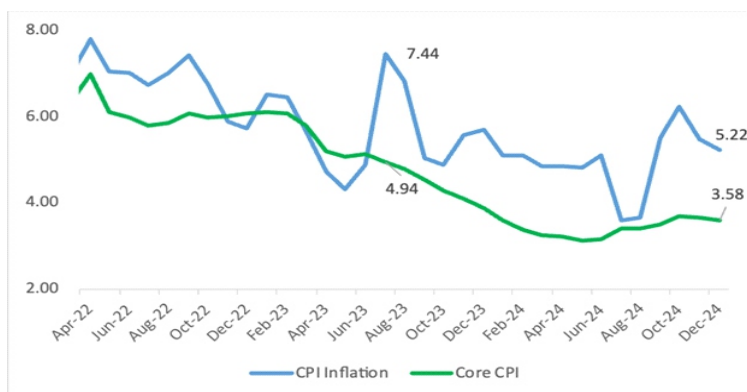
### 1. Rangebound Movement in Commodities.



source: Indiadatahub.com,31st January ,2025

- Crude oil prices ended the month at \$76.76 vs \$74.64 at the end of the previous month.
- Global crude oil prices have rallied sharply responding to seasonal pick-up in demand and actions taken by the US. In particular, the measures taken to curtail Russian oil exports has worked to drive prices higher
- Gold prices hovered near a record high scaled in the prior session, as investors are worried that the U.S. President Donald Trump's tariffs on Canada, China, and Mexico will fuel inflation and hinder economic growth.
- Tariffs on China and other countries would weaken growth momentum across countries thus driving commodity prices lower.

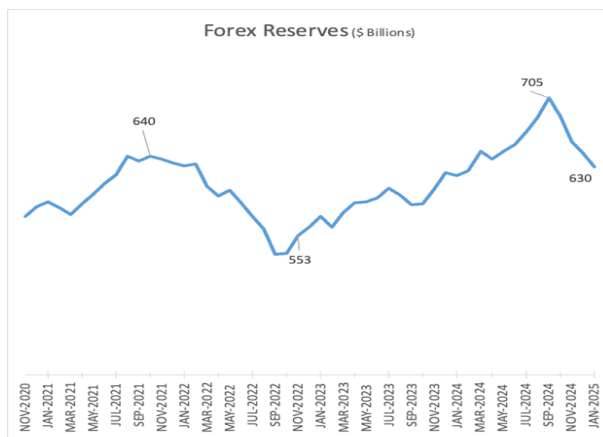
### 2. Inflation surprises in the month of December



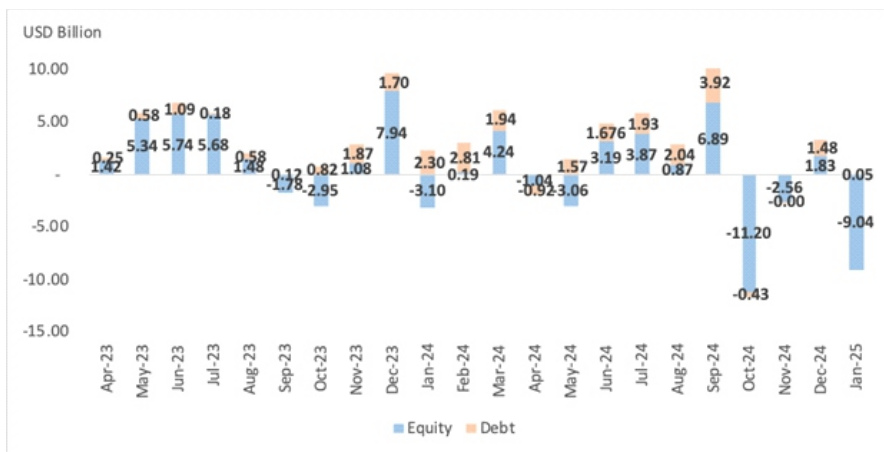
source: Indiadatahub.com,31st January 2025

- CPI inflation softened to 5.22% YoY in December compared with 5.48% YoY in Nov with food inflation easing to 8.4% YoY (9.0% in Nov) while core inflation saw a mild decline at 3.58% YoY (3.64% in Nov)
- Food inflation fell by 1.5% MoM led by veggies (-7.4% MoM), pulses (-1.0% MoM), fruits (-0.9% MoM), meat and fish (-0.7% MoM), sugar (-0.6% MoM) and spices (-0.3% MoM). In fact, veggie prices have continued to correct even in Jan 2025 but edible oil prices are on the higher side
- Within core, most segments have seen either a mild decline in inflation trajectory or remained steady given consumption outlook. China's excess capacity implies a positive outlook for core inflation. However, volatile energy prices and a weaker currency can impart an upside risk

## 3. Ample Forex Reserves Buffer and FII flows



Source: dbie.rbi.org.in, 31st January 2025



Source: NSDL, 31st January 2025

### Debt Market Flows:

- During the month of January 2025, the FPI had inflows into the debt market of US\$0.05 billion.

### Equity Market Flows:

- During the month of January 2025, the FPI had outflows into the equity market of US\$9.04 billion.

## Debt Market Data:

Annualized Return as 31 st-January-2025	3M	6M	1Yr	3Yr	5Yr
Nifty 5 Year GSEC (Government Securities)Index	9.13%	8.59%	8.67%	6.49%	6.84%

Source: Niftyindices.com

Inflation	Jan-25	Dec-24
Headline CPI YoY	5.22%	5.48%
CPI Core YoY	3.58%	3.64%

Source: Indiatdatahub.com 31st January 2025

as on	31-January-25	31-December-24
Crude	76.76\$/bbl	74.64\$/bbl
Gold	2798.41\$/oz	2624.5\$/oz
USD/INR	86.6162	85.6087

Source :Bloomberg 31st January 2025

## Debt Market Development:

### 1. FOMC Decision

The FOMC maintained the status quo on expected lines while it upgraded its assessment on the economy. The improvement in the labour market and sticky disinflation trend respectively were acknowledged.

Fed Chair Powell indicated that the central bank would be 'patient' as it assess the full-effects of the Trump policy regime before it takes its next step. He emphasized that the economy was in a 'good place' that in turn limited the need for immediate action. He also downplayed the possibility of a rate cut in March.

Markets viewed the outcome as hawkish given the guidance on policy and assessment on inflation that was provided.

### 2. Liquidity Measures

RBI announces measures to manage liquidity conditions on 27th January 2025 press release:

- 1) OMO purchase auctions of Government of India securities for an aggregate amount of ₹60,000 crore in three tranches of ₹20,000 crore each to be held on January 30, 2025, February 13, 2025, and February 20, 2025
- 2) 56-day Variable Rate Repo (VRR) auction for a notified amount of ₹50,000 crore to be held on February 7, 2025
- 3) Worries over weak domestic growth and trade data USD/INR Buy/Sell Swap auction of USD 5 billion for a tenor of six months to be held on January 31, 2025.

Source: [https://rbi.org.in/Scripts/BS\\_PressReleaseDisplay.aspx?prid=59611](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=59611)

### 3. Economic Survey: Deregulation to drive growth and investments

Economic Survey places emphasis on deregulation to drive India's growth and investment rate higher when global geo-economic fragmentation is likely to increase in coming years as seen in rising trade restrictions.

The Survey has estimated India's growth at 6.3-6.8% in FY26 following up on 6.4% growth estimated as per First Advance Estimates (FAE). The deceleration in growth from a much higher pace seen over the last 3 years is on the back of lower government spending and weaker urban demand.

While RBI has maintained policy repo rate at 6.5% over the last few policies, it has recently reduced CRR by 0.5% to inject liquidity into the banking system. The Survey points out that India's financial markets are undergoing transformation led by rising share of consumer credit in overall credit, role of NBFCs and equity financing gaining traction.

On inflation, the Survey notes the deceleration in retail inflation because of timely intervention by RBI and Gol and the fact that core inflation is at the lowest point in a decade. Outlook on inflation is positive with retail inflation expected to align with the target.

## Debt Market Outlook

### 1. Rate Cuts

- Economic growth in developed markets is expected to pick up due to ongoing fiscal impulse (for e.g. US, UK) and monetary stimulus in China. Most of the central banks have started their rate cutting due to inflation softening and economic factors. The Reserve Bank of India (RBI) is expected to follow a similar approach, monitoring inflation and growth before considering rate cuts. For investors, this environment makes debt investments with up to a 3-year tenor potentially attractive.

### 2. Projected CPI and Real Interest Rate

- With the 1-Year Government Treasury Bill currently at a 6.55% – 6.60% Yield to Maturity and 9 month average inflation at 4.40% for the period ended Sept'25 as projected in December Monetary Policy, the real interest rate stands at approximately 2-2.25%. This positive real interest rate is crucial for protecting investors' purchasing power amidst fluctuating market conditions, making a strong case for investment in the front end of the curve up to a 3-year duration.

## Equity Market Outlook

An eventful start of the new year with Indian markets showing very high volatility. The world dealt with Trump at the helm of the US presidency with an agenda that is unknown to most of us. The world has some contours of it but given by the events of last fortnight we are only in the guessing game of what exactly Mr President wants. US interest rates and appreciating USD is causing trouble for emerging markets including India. We have to wait to get more clarity on the impact of Trump's actions on US interest rates.

Quarter 3 earnings are not very exciting as of now and this is weighing on the markets. Government spending has started picking up and we believe that it will start supporting growth going ahead. We are seeing Capital goods and Infrastructure sector companies showing some improvement in performance though it is not across the board. Bank credit growth is yet to show any improvement. Overall we will have to wait for one more quarter for the clarity regarding growth though we are positive about the high frequency data that is coming in.

The budget for FY 26 is a very balanced budget which continues with fiscal prudence and focus on Capex and provides additional stimulus to consumption via tax break. This will provide some support to economic growth. Overall we are satisfied with the budget and believe satisfactory completion of spending provided in the budget will provide a good boost to the economy.

The market is now awaiting RBI action on rates this month who has to do a very fine balancing between supporting growth and providing stability to currency in an appreciating USD scenario.

Investors may continue to have a disciplined approach by investing through SIP mode in current market conditions

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



# Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund	Groww Value Fund	Groww ELSS Tax Saver Fund	Groww Aggressive Hybrid Fund
<b>Scheme Name</b>	Groww Large Cap Fund	Groww Value Fund	Groww ELSS Tax Saver Fund	Groww Aggressive Hybrid Fund
<b>Scheme Characteristics</b>	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks) Min 80% of total assets in large cap equity stocks	(An open ended equity scheme following a value investment strategy) Value Investment Strategy with Min 65% of total assets in Equity	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.) Min 80% of total assets in large equity with a lock in period of 3 years	(An open ended hybrid scheme investing predominantly in equity and equity related instruments) Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
<b>Indicative Investment Horizon</b>	4 years & above	5 years & above	5 years & above	4 Years & above
<b>Investment Style</b>	Growth	Value	Growth	Growth
<b>Capitalisation</b>	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
<b>Inception Date</b>	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
<b>Benchmark</b>	NIFTY100 - TRI	Nifty 500 TRI	BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
<b>Fund Manager</b>	Mr. Anupam Tiwari	Mr. Anupam Tiwari	Mr. Anupam Tiwari	<b>Debt</b> - Mr. Kaustubh Sule <b>Equity</b> - Mr. Anupam Tiwari
<b>Fund Overview</b>				
<b>Monthly Average AUM (Rs. in Crores)</b>	₹ 120.73 Crore	₹ 45.08 Crore	₹ 47.62 Crore	₹ 44.86 Crore
<b>Month End AUM (Rs. in Crores)</b>	₹ 119.34 Crore	₹ 44.87 Crore	₹ 46.17 Crore	₹ 44.77 Crore
<b>Portfolio Turnover</b>	2.14	1.46	1.68	1.97
<b>Standard Deviation#</b>	3.8155	3.9351	4.0048	2.8924
<b>Sharpe Ratio#</b>	0.34	0.42	0.38	1.23
<b>Beta#</b>	0.96	0.95	0.96	1.05
<b>R Square#</b>	0.95	0.93	0.38	0.94
<b>Expense Ratio\$ (Regular Plan / Direct Plan)</b>	2.43% / 1.03%	2.30% / 0.90%	2.25% / 0.55%	2.30% / 0.85%
<b>Market Capitalisation* (%)</b>				
<b>Large Cap</b>	87.06	60.37	43.61	56.98
<b>Mid Cap</b>	4.18	10.55	23.47	7.96
<b>Small Cap</b>	0.76	10.00	19.06	1.52
<b>Portfolio Details</b>				
<b>Number of Stocks</b>	35	33	44	33
<b>Top 10 Stocks (%)</b>	48.22	47.59	34.76	38.22
<b>Top 5 Sectors (%)</b>	67.08	54.32	49.06	49.26
<b>Other Details</b>				
<b>Exit Load</b>	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Data as on January 31, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 47 and 49 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.65% as on January 31, 2025). \*Market Capitalisation as per AMFI guidelines.  
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# Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund	Groww Nifty Non-cyclical consumer Index Fund
Type of Scheme	(An open-ended scheme replicating/ tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index	95% to 100% Equity and equity related securities covered by Nifty Non-Cyclical Consumer Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth	Growth	Growth	Growth
Investment Style	Index Fund	Equity- Thematic Fund	Index Fund	Index Fund
Capitalisation	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Inception Date	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI	Nifty Non-Cyclical Consumer Index TRI
Benchmark	Mr. Abhishek Jain	Mr. Anupam Tiwari	Mr. Abhishek Jain	Mr. Abhishek Jain
Fund Manager	(He is appointed as a Fund Manager effective January 03,2024)	(Fund Manager Since Inception)	(Fund Manager Since Inception)	(Fund Manager Since Inception)
<b>Fund Overview</b>				
Monthly Average AUM (Rs. in Crores)	₹ 262.37 Crore	₹ 47.00 Crore	₹ 94.50 Crore	₹ 45.49 Crore
Month End AUM (Rs. in Crores)	₹ 262.95 Crore	₹ 46.43 Crore	₹ 91.77 Crore	₹ 44.89 Crore
Portfolio Turnover	0.07	0.74	0.32	0.11
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.05% / 0.40%	2.30% / 0.36%	1.05% / 0.45%	1.00% / 0.40%
<b>Market Capitalisation* (%)</b>				
Large Cap	68.33	61.18	0.00	82.98
Mid Cap	18.18	13.07	8.12	15.63
Small Cap	13.46	17.16	91.97	1.43
<b>Portfolio Details</b>				
Number of Stocks	753	29	250	31
Top 10 Stocks (%)	32.35	61.75	12.45	64.77
Top 5 Sectors (%)	45.15	91.41	38.39	74.13
<b>Other Details</b>				
Exit Load	Entry Load: Nil Exit Load: • 0.25% if redeemed/ switched out within 7 Days from the date of allotment. • Nil - if redeemed/ switched out after 7 Days from the date of allotment	Entry Load: Nil Exit Load: • For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV • For redemption / switch-out of units after 30 days from the date of allotment: Nil	Entry Load: Nil Exit Load: • 0.25% if redeemed/ switched out within 7 Days from the date of allotment. • Nil - if redeemed/ switched out after 7 Days from the date of allotment	Entry Load: Nil Exit Load: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. • No Exit Load is payable if units are redeemed/ switched-out after 30 days from the date of allotment. • No Exit Load shall be levied on Units allotted under the Income Distribution System such as SIP, STP, etc. • Exit Load, if any, prevailing on the date of registration/ allotment shall be levied.

Data as on January 31, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 47 and 49 for Product Labelling, #Risk free rate : FBIL Overnight Mibor Rate (6.65% as on January 31, 2025). \*Market Capitalisation as per AMFI guidelines.

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# Snapshot of ETF & FOF Fund

Scheme Name	Groww Nifty EV & New Age Automotive ETF	Groww Nifty EV & New Age Automotive ETF FOF	Groww Nifty 1D Rate Liquid ETF	Groww Nifty India Defence ETF
<b>Type of Scheme</b>	(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)	(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)	(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)	An open-ended scheme tracking the Nifty India Defence Index - TRI
<b>Scheme Characteristics</b>	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
<b>Indicative Investment Horizon</b>	4 years & above	4 years & above	4 years & above	4 years & above
<b>Fund Style Matrix</b>	Growth	Growth	Growth	Growth
<b>Investment Style</b>	ETF Fund	FOF Fund	ETF Fund	ETF Fund
<b>Capitalisation</b>	August 07, 2024	August 12, 2024	September 24, 2024	October 10, 2024
<b>Inception Date</b>	Nifty EV and New Age Automotive Index-TRI	Nifty EV and New Age Automotive Index-TRI	Nifty 1D Rate Index	Nifty India Defence Index - TRI
<b>Benchmark</b>	Mr. Abhishek Jain	Mr. Abhishek Jain	Mr. Kaustubh Sule	Mr. Abhishek Jain
<b>Fund Manager</b>				
<b>Fund Overview</b>				
<b>Monthly Average AUM (Rs. in Crores)</b>	₹ 227.18 Crore	₹ 114.01 Crore	₹ 42.51 Crore	₹ 75.33 Crore
<b>Month End AUM (Rs. in Crores)</b>	₹ 228.84 Crore	₹ 114.65 Crore	₹ 48.53 Crore	₹ 81.10 Crore
<b>Portfolio Turnover</b>	0.14	-	0.00	0.05
<b>Modified Duration</b>	-	0.1	3.00	-
<b>Average Maturity</b>	-	-	3.00	-
<b>Macaulay Duration</b>	-	-	3.00	-
<b>Annualized YTM</b>	-	-	6.75	-
<b>Expense Ratio \$ (Regular Plan / Direct Plan)</b>	- / 0.47%	0.62% / 0.19%	- / 0.29%	- / 0.43%
<b>Market Capitalisation* (%)</b>				
<b>Large Cap</b>	53.92	-	-	39.58
<b>Mid Cap</b>	33.29	-	-	38.56
<b>Small Cap</b>	12.80	-	-	21.85
<b>Portfolio Details</b>				
<b>Number of Stocks</b>	33	-	-	16
<b>Top 10 Stocks (%)</b>	58.31	-	-	93.03
<b>Top 5 Sectors (%)</b>	91.15	-	-	99.99
<b>Other Details</b>				
<b>Exit Load</b>	Nil	If redeemed within 30 days from the date of allotment: 1%, if redeemed after 30 days from the date of allotment: Nil.	Nil	Nil

Data as on January 31, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 47 and 49 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.65% as on January 31, 2025). \*Market Capitalisation as per AMFI guidelines.

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# Snapshot of Equity,ETF & FOF Fund

	Groww Nifty India Defence ETF FOF	Groww Gold ETF	Groww Gold ETF FOF	Groww Multicap Fund
<b>Type of Scheme</b>	(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)	An open-ended Exchange Traded Fund replicating/tracking domestic price of Physical Gold	An open-ended fund of fund scheme investing in units of Groww Gold ETF	An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks
<b>Scheme Characteristics</b>	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
<b>Indicative Investment Horizon</b>	4 years & above	4 years & above	4 years & above	4 years & above
<b>Investment Style</b>	Growth	Growth	Growth	Growth
<b>Capitalisation</b>	FOF Fund	ETF Fund	FOF Fund	Equity Fund
<b>Inception Date</b>	October 11, 2024	October 22, 2024	November 06, 2024	December 16, 2024
<b>Benchmark</b>	Nifty India Defence Index - TRI	Domestic Price of Physical Gold	Domestic Price of Physical Gold	Nifty 500 Multicap 50:25:25 Index TRI
<b>Fund Manager</b>	Mr. Abhishek Jain	Mr. Wilfred Gonsalves	Mr. Wilfred Gonsalves	Mr. Anupam Tiwari
<b>Fund Overview</b>				
<b>Monthly Average AUM (Rs. in Crores)</b>	₹ 28.33 Crore	₹ 57.63 Crore	₹ 16.89 Crore	₹ 70.17 Crore
<b>Month End AUM (Rs. in Crores)</b>	₹ 29.97 Crore	₹ 60.15 Crore	₹ 17.97 Crore	₹ 72.30 Crore
<b>Portfolio Turnover</b>	0.00	-	-	0.37
<b>Standard Deviation#</b>	-	-	-	-
<b>Sharpe Ratio#</b>	-	-	-	-
<b>Beta#</b>	-	-	-	-
<b>R Square#</b>	-	-	-	-
<b>Expense Ratio\$ (Regular Plan / Direct Plan)</b>	0.63% / 0.21%	0.00 / 0.51%	0.55% / 0.23%	2.30% / 0.45%
<b>Market Capitalisation* (%)</b>				
<b>Large Cap</b>	-	-	-	38.53
<b>Mid Cap</b>	-	-	-	26.66
<b>Small Cap</b>	-	-	-	25.60
<b>Portfolio Details</b>				
<b>Number of Stocks</b>	-	-	-	55
<b>Top 10 Stocks (%)</b>	-	-	-	32.77
<b>Top 5 Sectors (%)</b>	-	-	-	41.16
<b>Other Details</b>				
<b>Exit Load</b>	Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment NIL	Nil	Exit Load:If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil	Exit Load:1% if redeemed/ switched out within 1 year from the date of allotment.b)NIL, if redeemed/ switched out after 1 year from the date of allotment.

Data as on January 31, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 47 and 49 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.65% as on January 31, 2025). \*Market Capitalisation as per AMFI guidelines.

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# Snapshot Of Debt & Hybrid Funds

Scheme Name	Groww Overnight Fund	Groww Liquid Fund	Groww Short Duration Fund	Groww Dynamic Bond Fund
<b>Type of Scheme</b>	(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)	(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
<b>Scheme Characteristics</b>	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
<b>Indicative Investment Horizon</b>	1 day & above	1 day & above	1 year & above	2 year & above
<b>Fund Style Matrix</b>	High	High	Medium to High	Medium to High
<b>Interest Rate Sensitivity</b>	Low	Low	Medium	Medium to High
<b>Inception Date</b>	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
<b>Benchmark</b>	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
<b>Fund Manager</b>	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule
<b>Fund Overview</b>				
<b>Monthly Average AUM (Rs. in Crores)</b>	₹ 33.74 Crore	₹ 162.27 Crore	₹ 59.88 Crore	₹ 57.49 Crores
<b>Month End AUM (Rs. in Crores)</b>	₹ 33.51 Crore	₹ 179.98 Crore	₹ 60.56 Crore	₹ 56.71 Crores
<b>Modified Duration</b>	2.99 Days	38.62 Days	2.70 Years	10.92 Years
<b>Average Maturity</b>	2.99 Days	39.35 Days	3.43 Years	32.10 Years
<b>Annualized YTM</b>	6.75	7.20%	7.40%	7.12%
<b>Expense Ratio\$ (Regular Plan/ Direct Plan)</b>	0.24%/0.14%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
<b>Composition of Assets (%)</b>				
<b>Certificate of Deposit</b>	-	37.81%	15.59%	0.88%
<b>Treasury Bills</b>	-	19.20%	-	-
<b>Fixed Deposit/Mutual Fund Unit/AIF</b>	-	0.31	1.09%	1.68%
<b>Commercial Papers</b>	-	19.29%	-	0.18%
<b>Non Convertible Debentures/Corp.Bond</b>	-	18.99%	60.83%	7.04%
<b>Government securities</b>	-	-	17.75%	83.26%
<b>TREPS/Reverse Repo/ Net current ssets</b>	100.00%	4.40%	4.74%	6.96%
<b>Composition by Ratings (%)</b>				
<b>AAA &amp; Equivalent</b>	-	13.44%	60.83%	7.04%
<b>AA/AA- &amp; Equivalent</b>	-	-	-	-
<b>A1+ &amp; Equivalent</b>	-	62.58%	15.59%	1.05%
<b>SOV</b>	-	19.20%	17.75	83.26%
<b>Cash &amp; Others</b>	100.00%	4.71%	5.83%	8.65%
<b>Other Details</b>				
<b>Exit Load</b>	Nil	Investor Exit upon subscription*	Exit Load as a % of redemption proceeds	Nil
		Day 1	0.0070 %	
		Day 2	0.0065 %	
		Day 3	0.0060 %	
		Day 4	0.0055 %	
		Day 5	0.0050 %	
		Day 6	0.0045 %	
		Day 7 onwards	0.0000 %	

Data as on January 31, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 47 and 49 for Product Labelling. Mutual Fund investments are subject to market risks. read all scheme related documents carefully.

# GROWW LARGE CAP FUND

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



January 2025

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

10th February, 2012

### Benchmark

NIFTY 100 - TRI

### Fund Manager

Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.  
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 120.73 Crore  
Month End AUM ₹ 119.34 Crore

## Portfolio Details

Top 10 Stocks 48.22%  
Top 10 Sectors 83.45%

## Total Expense Ratio

Direct Plan 1.03%  
Regular Plan 2.43%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

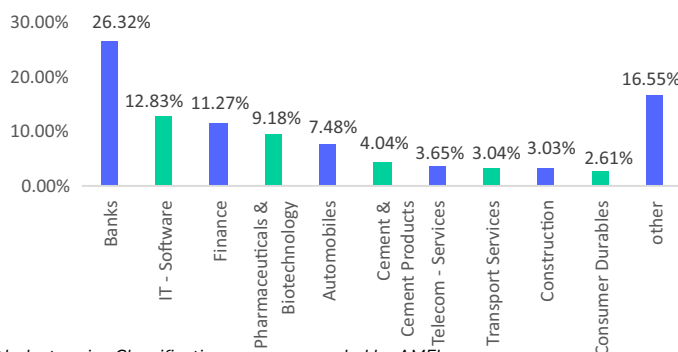
Regular Plan		Direct Plan	
Growth	₹ 39.4400	Growth	₹ 47.0100
IDCW	₹ 22.2200	IDCW	₹ 27.2500
Monthly IDCW	₹ 22.7100	Monthly IDCW	₹ 21.0100
Quarterly IDCW	₹ 23.5500	Quarterly IDCW	₹ 26.2400
Half Yearly IDCW	₹ 23.6800	Half Yearly IDCW	₹ 26.4400

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	8.72%
ICICI Bank Limited	Banks	8.20%
Infosys Limited	IT - Software	6.14%
State Bank of India	Banks	5.70%
Bharti Airtel Limited	Telecom - Services	3.65%
Mahindra & Mahindra Limited	Automobiles	3.47%
Cholamandalam Investment and Finance Company Limited	Finance	3.17%
Bajaj Finance Limited	Finance	3.10%
InterGlobe Aviation Limited	Transport Services	3.04%
Larsen & Toubro Limited	Construction	3.03%
Others		43.78%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>92.00%</b>
<b>Futures</b>		
NSE NIFTY 50 27/02/2025		5.05%
State Bank of India 27/02/2025		-0.68%
<b>Total</b>		<b>4.36%</b>
<b>Mutual Fund Units</b>		
Groww Liquid Fund - Dir Plan Growth Opt		3.99%
<b>Total</b>		<b>3.99%</b>
<b>Tri Party Repo (TREP)</b>		
<b>*TREP/Reverse Repo/Net current assets</b>		<b>-0.35%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREP: Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>^</sup>#



<sup>^</sup>Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

\*NIFTY 100 - TRI, \*\*BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW LARGE CAP FUND

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



January 2025

## Quantitative / Volatility Measures

Standard Deviation  
3.8155

Sharpe Ratio\*  
0.34

Portfolio Turnover  
2.14%

Beta  
0.96

R Square  
0.95

No. of Stocks  
35

\*Annualised. Risk free rate assumed to be 6.65% (FBIL OVERNIGHT MIBOR)

## SIP Returns

Regular Plan	Scheme		Benchmark*		Additional Benchmark**		
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	-8.51	1,14,401	-2.29	1,18,507	0.29	1,20,186
3 Years	3,60,000	12.24	4,32,345	13.94	4,43,115	12.51	4,34,050
5 Years	6,00,000	13.80	8,48,139	16.37	9,03,595	15.29	8,79,925
7 Years	8,40,000	12.37	13,05,645	15.25	14,47,209	14.71	14,19,267
10Years	12,00,000	11.60	21,94,323	14.29	25,33,227	14.17	25,17,243
Since Inception	15,60,000	11.71	35,06,287	14.16	41,89,488	13.90	41,10,866
<b>Direct Plan</b>							
1 Year	1,20,000	-7.08	1,15,352	-2.29	1,18,507	0.29	1,20,186
3 Years	3,60,000	13.82	4,42,355	13.94	4,43,115	12.51	4,34,050
5 Years	6,00,000	15.40	8,82,387	16.37	9,03,595	15.29	8,79,925
7 Years	8,40,000	13.93	13,80,231	15.25	14,47,209	14.71	14,19,267
10Years	12,00,000	13.20	23,89,518	14.29	25,33,227	14.17	25,17,243
Since Inception	14,50,000	13.32	34,07,834	14.14	36,01,220	13.89	35,41,086

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.1754	10,619.28	10.2960	11,032.56	9.3170	10,934.37
3 Years	11.1156	13,723.03	12.3357	14,180.49	11.5458	13,883.19
5 Years	12.1864	17,781.79	16.0219	21,040.40	15.1071	20,222.99
Since Inception	11.1449	39,440.00	13.8180	53,680.53	13.5161	51,939.81
<b>Direct Plan</b>						
1 Year	7.7743	10,779.64	10.2960	11,032.56	9.3170	10,934.37
3 Years	12.6206	14,288.75	12.3357	14,180.49	11.5458	13,883.19
5 Years	13.7662	19,070.99	16.0219	21,040.40	15.1071	20,222.99
Since Inception	13.0111	43,893.56	13.8180	47,280.60	13.5161	46,309.15

\*NIFTY 100- TRI, \*\*BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2025

**Note :** Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule.Mr Wilfred Gonsalves manages 2 Schemes.

**\*Note :** The change in minimum lumpsum investment amount & minimum SIP investment amount w.e.f January 08,2025.

# GROWW AGGRESSIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



January 2025

## Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th December, 2018

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Fund Manager

**Debt** - Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)

Total experience - over 17 years

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)

Total experience - over 18 years

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 44.86 Crore  
Month End AUM ₹ 44.77 Crore

## Portfolio Details

Top 10 Stocks 38.22%  
Top 10 Sectors 61.00%

## Total Expense Ratio

Direct Plan 0.85%  
Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 19.5959	Growth	₹ 21.7697
IDCW	₹ 19.5930	IDCW	₹ 21.5987
Monthly IDCW	₹ 19.5941	Monthly IDCW	₹ 21.5646
Quarterly IDCW	₹ 20.7703	Quarterly IDCW	₹ 21.3426
Half Yearly IDCW	₹ 19.5498	Half Yearly IDCW	₹ 20.9466

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\*Nifty 50 TRI

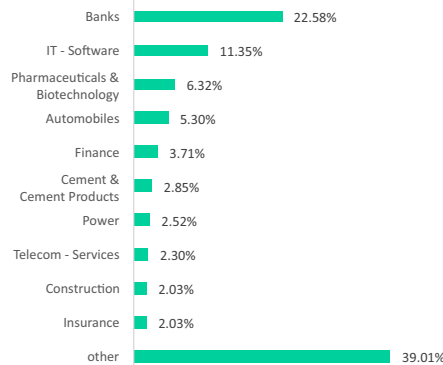
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	7.67%
ICICI Bank Limited	Banks	6.01%
State Bank of India	Banks	5.69%
Infosys Limited	IT - Software	3.38%
Mahindra & Mahindra Limited	Automobiles	3.07%
Tata Consultancy Services Limited	IT - Software	2.84%
Power Finance Corporation Limited	Finance	2.62%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.51%
Bharti Airtel Limited	Telecom - Services	2.30%
Bank of Baroda	Banks	2.14%
Others		28.24%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>66.46%</b>
<b>Futures</b>		
NSE NIFTY 50 27/02/2025		5.54%
State Bank of India 27/02/2025		-2.60%
<b>Total</b>		<b>2.94%</b>
<b>Govt Securities / SDL</b>		
7.34% GOI - 22-Apr-2064	SOV	11.60%
7.09% GOI 05-AUG-2054	SOV	11.26%
<b>Total</b>		<b>22.85%</b>
<b>Corporate Bonds/NCD</b>		
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.12%
<b>Total</b>		<b>1.12%</b>
<b>Certificate of Deposits</b>		
Canara Bank	CRISIL A1+	2.22%
<b>Total</b>		<b>2.22%</b>
<b>Fixed Deposit (Eq)</b>		
HDFC Bank Limited		0.67%
<b>Total</b>		<b>0.67%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		4.01%
<b>Total</b>		<b>4.01%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		-0.27%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

Note : TREPS/Reverse Repo/Net Current Assets of -0.27%

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Rating Profile (Debt Holding)





# GROWW AGGRESSIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



January 2025

## Quantitative / Volatility Measures

Standard Deviation  
2.8924

Sharpe Ratio\*  
1.23

Portfolio Turnover  
1.97%

Beta  
1.05

R Square  
0.94

No. of Stocks  
33

\*Annualised. Risk free rate assumed to be 6.65% (FBIL OVERNIGHT MIBOR)

## SIP Returns

Regular Plan	Scheme			Benchmark*	Additional Benchmark**		
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	-4.57	1,17,009	1.40	1,20,907	0.02	1,20,010
3 Years	3,60,000	11.42	4,27,245	12.89	4,36,469	13.37	4,39,530
5 Years	6,00,000	12.77	8,26,908	14.03	8,52,990	16.06	8,96,722
Since Inception	7,40,000	12.36	10,88,588	13.94	11,43,266	15.63	12,04,822
<b>Direct Plan</b>							
1 Year	1,20,000	-3.14	1,17,951	1.40	1,20,907	0.02	1,20,010
3 Years	3,60,000	12.99	4,37,078	12.89	4,36,469	13.37	4,39,530
5 Years	6,00,000	14.52	8,63,309	14.03	8,52,990	16.06	8,96,722
Since Inception	7,40,000	14.16	11,51,025	13.94	11,43,266	15.63	12,04,822

## Performance Report

Regular Plan	Scheme		Benchmark*	Additional Benchmark**		
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.8355	10,685.49	10.0063	11,003.51	9.5483	10,957.56
3 Years	10.2582	13,407.52	11.4938	13,863.77	12.0128	14,058.46
5 Years	12.2066	17,797.79	14.3398	19,557.21	15.8047	20,844.00
Since Inception	11.5799	19,595.90	13.5264	21,783.58	14.8530	23,393.39
<b>Direct Plan</b>						
1 Year	8.3990	10,842.29	10.0063	11,003.51	9.5483	10,957.56
3 Years	11.8076	13,981.29	11.4938	13,863.77	12.0128	14,058.46
5 Years	14.0557	19,315.13	14.3398	19,557.21	15.8047	20,844.00
Since Inception	13.5082	21,769.70	13.5264	21,783.58	14.8530	23,393.39

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\* NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2025

**Note :** Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule.Mr Wilfred Gonsalves manages 2 Schemes.

**\*Note :** The change in minimum lumpsum investment amount & minimum SIP investment amount w.e.f January 08,2025.

# GROWW VALUE FUND

(An open ended equity scheme following a value investment strategy)



January 2025

## Investment Objective

To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

8th September, 2015

### Benchmark

Nifty 500 TRI

### Fund Manager

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter  
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.  
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 45.08 Crore  
Month End AUM ₹ 44.87 Crore

## Portfolio Details

Top 10 Stocks 47.59%  
Top 10 Sectors 70.25%

## Total Expense Ratio

Direct Plan 0.90%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 24.4621	Growth	₹ 28.9726
IDCW	₹ 24.4538	IDCW	₹ 28.8658
Monthly IDCW	₹ 18.9834	Monthly IDCW	₹ 21.2505
Quarterly IDCW	₹ 18.5002	Quarterly IDCW	₹ 23.1799
Half Yearly IDCW	₹ 20.0372	Half Yearly IDCW	₹ 23.1982

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

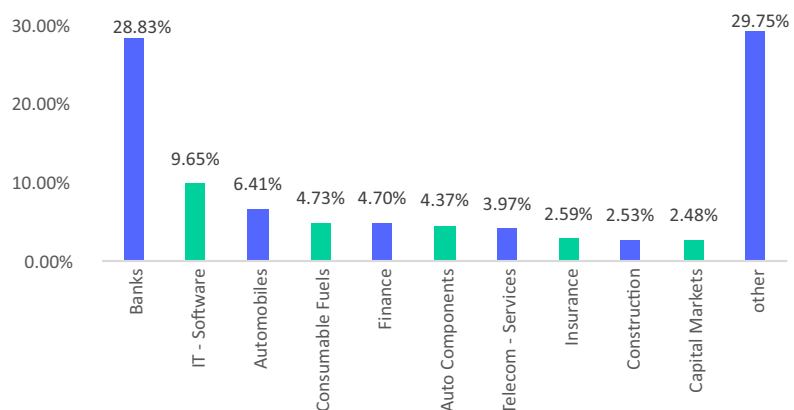
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	8.85%
ICICI Bank Limited	Banks	7.71%
Infosys Limited	IT - Software	5.84%
State Bank of India	Banks	5.68%
Coal India Limited	Consumable Fuels	4.73%
Bharti Airtel Limited	Telecom - Services	3.97%
Mphasis Limited	IT - Software	3.05%
Power Finance Corporation Limited	Finance	2.64%
Life Insurance Corporation Of India	Insurance	2.59%
Larsen & Toubro Limited	Construction	2.53%
Others		33.32%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>80.92%</b>
<b>Futures</b>		
NSE NIFTY 50 27/02/2025		9.48%
State Bank of India 27/02/2025		-1.82%
<b>Total</b>		<b>7.66%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		3.99%
<b>Total</b>		<b>3.99%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		7.43%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

# GROWW VALUE FUND

(An open ended equity scheme following a value investment strategy)



January 2025

## Quantitative / Volatility Measures

Standard Deviation  
3.9351

Sharpe Ratio\*  
0.42

Portfolio Turnover  
1.46%

Beta  
0.95

R Square  
0.93

No. of Stocks  
33

\*Annualised. Risk free rate assumed to be 6.65% (FBIL OVERNIGHT MIBOR)

## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	-6.94	-2.97	1,15,448	0.02	1,20,010
3 Years	3,60,000	14.75	16.22	4,48,349	13.37	4,39,530
5 Years	6,00,000	16.56	18.78	9,07,833	16.06	8,96,722
7 Years	8,40,000	14.22	17.14	13,94,963	15.12	14,40,366
Since Inception	11,30,000	11.96	15.95	20,25,607	14.60	23,11,386
<b>Direct Plan</b>						
1 Year	1,20,000	-5.60	-2.97	1,16,331	0.02	1,20,010
3 Years	3,60,000	16.42	16.22	4,59,171	13.37	4,39,530
5 Years	6,00,000	18.49	18.78	9,51,727	16.06	8,96,722
7 Years	8,40,000	16.08	17.14	14,90,565	15.12	14,40,366
Since Inception	11,30,000	13.79	15.95	22,19,225	14.60	23,11,386

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	3.8398	10,385.05	10.0313	11,006.01	9.5483	10,957.56
3 Years	12.4272	14,215.21	14.2443	14,916.33	12.0128	14,058.46
5 Years	15.3587	20,445.23	18.1602	23,054.32	15.8047	20,844.00
Since Inception	9.9748	24,462.10	15.0411	37,355.29	13.9835	34,247.28
<b>Direct Plan</b>						
1 Year	5.2471	10,526.19	10.0313	11,006.01	9.5483	10,957.56
3 Years	14.1378	14,874.60	14.2443	14,916.33	12.0128	14,058.46
5 Years	17.3787	22,301.20	18.1602	23,054.32	15.8047	20,844.00
Since Inception	11.9708	28,972.60	15.0411	37,355.29	13.9835	34,247.28

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2025

**Note :** Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

**\*Note :** The change in minimum lumpsum investment amount & minimum SIP investment amount w.e.f January 08,2025.

# GROWW ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



January 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

28th December, 2017

### Benchmark

BSE 500 TRI

### Fund Manager

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 47.62 Crore  
Month End AUM ₹ 46.17 Crore

## Portfolio Details

Top 10 Stocks 34.75%  
Top 10 Sectors 66.22%

## Total Expense Ratio

Direct Plan 0.55%  
Regular Plan 2.25%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 18.6300	Growth	₹ 20.9800
IDCW	₹ 18.6300	IDCW	₹ 20.9500

\*BSE 500-TRI, \*\*Nifty 50-TRI.

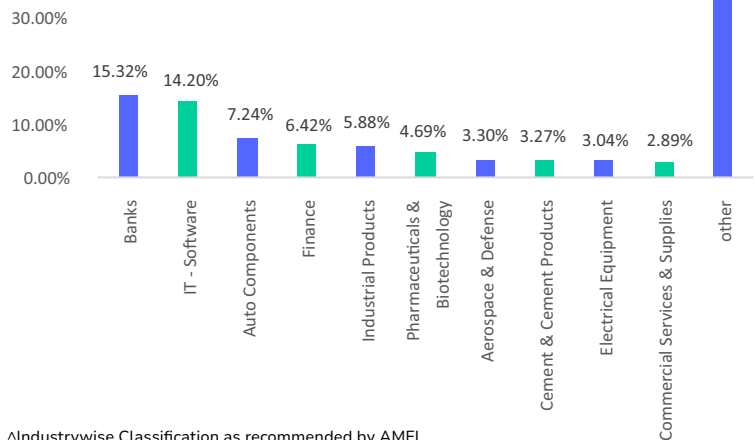
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
ICICI Bank Limited	Banks	5.18%
State Bank of India	Banks	4.91%
Persistent Systems Ltd	IT - Software	4.05%
Infosys Limited	IT - Software	3.96%
Cholamandalam Investment and Finance Company Limited	Finance	3.25%
Bajaj Finance Limited	Finance	3.17%
Mphasis Limited	IT - Software	2.60%
Larsen & Toubro Limited	Construction	2.58%
Coforge Limited	IT - Software	2.56%
Craftsman Automation Limited	Auto Components	2.49%
Others		51.39%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>86.14%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		<b>13.86%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Period	Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	
<b>1 Year</b>	1,20,000	-8.72	1,14,259	-3.37	1,17,799	0.02	1,20,010	
<b>3 Years</b>	3,60,000	13.48	4,40,200	15.92	4,55,875	13.37	4,39,530	
<b>5 Years</b>	6,00,000	14.75	8,68,292	18.69	9,56,332	16.06	8,96,722	
<b>7 Years</b>	8,40,000	12.97	13,34,139	17.15	15,48,446	15.12	14,40,366	
<b>Since Inception</b>	8,60,000	12.77	13,71,325	16.95	15,98,160	15.02	14,89,379	
<b>Direct Plan</b>								
<b>1 Year</b>	1,20,000	-7.09	1,15,348	-3.37	1,17,799	0.02	1,20,010	
<b>3 Years</b>	3,60,000	15.38	4,52,408	15.92	4,55,875	13.37	4,39,530	
<b>5 Years</b>	6,00,000	16.89	9,15,248	18.69	9,56,332	16.06	8,96,722	
<b>7 Years</b>	8,40,000	15.00	14,34,489	17.15	15,48,446	15.12	14,40,366	
<b>Since Inception</b>	8,60,000	14.78	14,76,366	16.95	15,98,160	15.02	14,89,379	

# GROWW ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



January 2025

## Quantitative / Volatility Measures

**Standard Deviation**  
4.0048

**Sharpe Ratio\***  
0.38

**Portfolio Turnover**  
1.68%

**Beta**  
0.96

**R Square**  
0.91

**No. of Stocks**  
44

\*Annualised. Risk free rate assumed to be 6.65% (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	5.7160	10,573.21	9.7024	10,973.03	9.5483	10,957.56
<b>3 Years</b>	11.8215	13,986.49	14.1594	14,883.09	12.0128	14,058.46
<b>5 Years</b>	13.2357	18,630.00	18.2402	23,132.62	15.8047	20,844.00
<b>Since Inception</b>	9.1605	18,630.00	13.6094	24,729.41	13.3466	24,334.73
<b>Direct Plan</b>						
<b>1 Year</b>	7.5133	10,753.46	9.7024	10,973.03	9.5483	10,957.56
<b>3 Years</b>	13.6689	14,691.88	14.1594	14,883.09	12.0128	14,058.46
<b>5 Years</b>	15.4975	20,568.63	18.2402	23,132.62	15.8047	20,844.00
<b>Since Inception</b>	11.0027	20,980.00	13.6094	24,729.41	13.3466	24,334.73

\*BSE 500-TRI, \*\*Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2025

**Note :** Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

# GROWW MULTICAP FUND

(An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks)



January 2025

## Investment Objective

To achieve long-term capital appreciation by predominantly investing in equity and equity-related instruments of large, mid and small-cap companies. However, there can be no assurance that the investment objective of the scheme will be realised.

## Fund Snapshot

### Inception Date (Date of Allotment)

16th December, 2024

### Benchmark

Nifty 500 Multicap 50:25:25 Index TRI

### Fund Manager

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since December 16, 2024)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.  
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 70.17 Crore  
Month End AUM ₹ 72.30 Crore

## Portfolio Details

Top 10 Stocks 32.77%  
Top 10 Sectors 61.57%

## Total Expense Ratio

Direct Plan 0.45%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

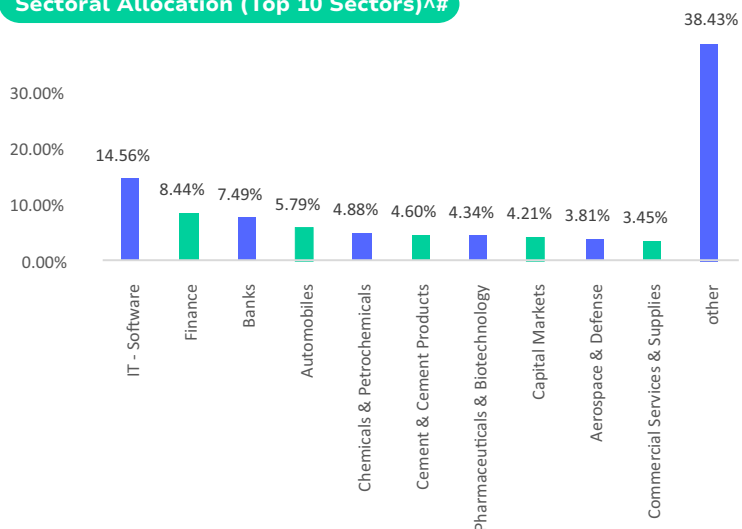
Regular Plan		Direct Plan	
Growth	₹ 9.2171	Growth	₹ 9.2388
IDCW	₹ 9.2169	IDCW	₹ 9.2388

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	4.14%
Infosys Limited	IT - Software	3.92%
UltraTech Cement Limited	Cement & Cement Products	3.67%
Persistent Systems Limited	IT - Software	3.67%
Mphasis Ltd	IT - Software	3.02%
Coforge Ltd.	IT - Software	2.97%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.96%
Bajaj Finance Limited	Finance	2.94%
ICICI Bank Limited	Banks	2.84%
Mahindra & Mahindra Limited	Automobiles	2.64%
Others		58.02%
<b>Equity &amp; Equity Related Holdings</b>		
<b>Futures</b>		
NSE NIFTY 50 27/02/2025		6.62%
<b>Total</b>		<b>6.62%</b>
<b>Mutual Fund Units</b>		
Groww Liquid Fund - Dir Plan Growth Opt		3.95%
<b>Total</b>		<b>3.95%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		
<b>Tri Party Repo (TREPs)</b>		<b>9.21%</b>
*TREPS/Reverse Repo/Net current assets		-1.36%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>^</sup>#



<sup>^</sup>Industrywise Classification as recommended by AMFI

<sup>#</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

<sup>\*</sup>Note : The change in minimum lumpsum investment amount & minimum SIP investment amount w.e.f January 08,2025.

# GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



January 2025

## Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

## Fund Snapshot

### Inception Date (Date of Allotment)

23rd October, 2023

### Benchmark

Nifty Total Market Index TRI (Total Return Index)

### \*Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since January 03, 2024)  
Total experience - over 12 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

### ^Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 262.37 Crore  
Month End AUM ₹ 262.95 Crore

## Portfolio Details

Top 10 Stocks 32.35%  
Top 10 Sectors 62.65%

## Total Expense Ratio

Direct Plan 0.40%  
Regular Plan 1.05%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 12.7425	Growth	₹ 12.8664
IDCW	₹ 12.7431	IDCW	₹ 12.8660

\*NIFTY Total Return Index \*\*Nifty 50 TRI.

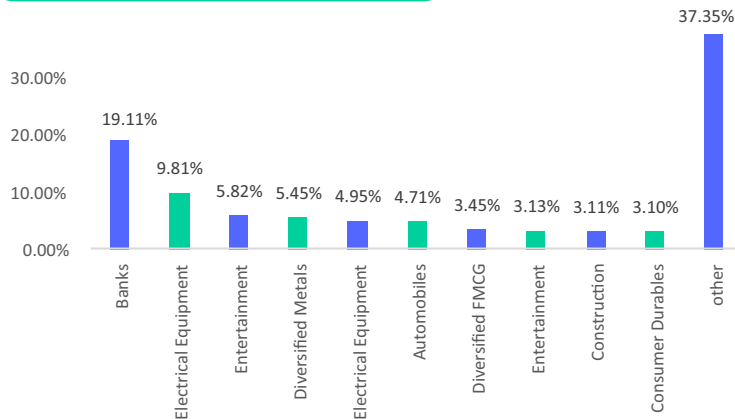
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	6.99%
ICICI Bank Limited	Banks	4.78%
Reliance Industries Limited	Petroleum Products	4.64%
Infosys Limited	IT - Software	3.66%
Bharti Airtel Limited	Telecom - Services	2.36%
Larsen & Toubro Limited	Construction	2.27%
Tata Consultancy Services Limited	IT - Software	2.27%
ITC Limited	Diversified FMCG	2.25%
State Bank of India	Banks	1.61%
Axis Bank Limited	Banks	1.52%
<b>Others</b>		<b>67.62%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.97%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.03%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Regular Plan	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	1,20,000	-4.06	1,17,346	-2.98	1,18,058	0.02	1,20,010
<b>Since Inception</b>	1,60,000	5.25	1,65,904	6.66	1,67,484	6.88	1,67,729
<b>Direct Plan</b>							
<b>1 Year</b>	1,20,000	-3.31	1,17,837	-2.98	1,18,058	0.02	1,20,010
<b>Since Inception</b>	1,60,000	6.08	1,66,835	6.66	1,67,484	6.88	1,67,729

# GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



January 2025

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	8.6894	10,871.42	10.0528	11,008.17	9.5483	10,957.56
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	20.8552	12,742.50	22.6175	12,973.47	18.1294	12,370.30
<b>Direct Plan</b>						
1 Year	9.5057	10,953.30	10.0528	11,008.17	9.5483	10,957.56
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	21.7727	12,866.40	22.6175	12,973.47	18.1294	12,370.30

\*NIFTY Total Return Index \*\*Nifty 50 TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2025

**Note :** Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

\*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 52/2023 the Scheme is managed by only Mr. Abhishek Jain effective January 03, 2024.



# GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



January 2025

## Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

6th February, 2024

### Benchmark

Nifty Financial Services Total Return Index

### Fund Manager

\*Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since 6th February 2024)  
Total experience - over 18 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter  
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV
- For redemption / switch-out of units after 30 days from the date of allotment: Nil

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 47.00 Crore  
Month End AUM ₹ 46.43 Crore

## Portfolio Details

Top 10 Stocks 61.75%  
Top Sectors 91.41%

## Total Expense Ratio

Direct Plan 0.36%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

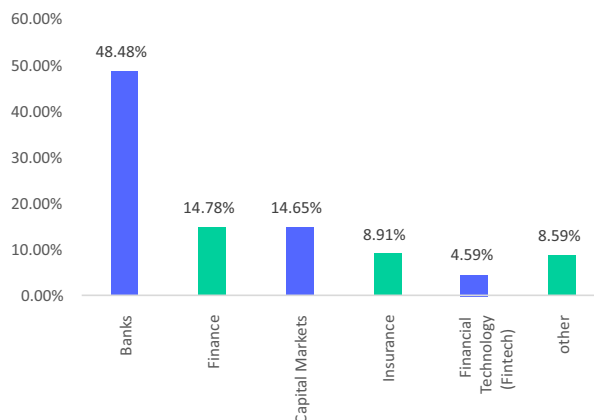
Regular Plan		Direct Plan	
Growth	₹ 10.1321	Growth	₹ 10.3277
IDCW	₹ 10.1321	IDCW	₹ 10.3271

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
ICICI Bank Limited	Banks	18.64%
HDFC Bank Limited	Banks	17.38%
State Bank of India	Banks	6.04%
Bajaj Holdings & Investment Limited	Finance	4.40%
Axis Bank Limited	Banks	3.04%
Power Finance Corporation Ltd.	Finance	2.61%
One 97 Communications Limited	Financial Technology (Fintech)	2.51%
Bank of Baroda	Banks	2.44%
Max Financial Services Ltd	Insurance	2.39%
Angel One Limited	Capital Markets	2.30%
Others		29.66%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>91.41%</b>
<b>Futures</b>		
NSE Bank Nifty 27/02/2025		7.09%
<b>Total</b>		<b>7.09%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		1.29%
<b>Total</b>		<b>1.29%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		0.21%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

\*Note : The change in minimum lumpsum investment amount & minimum SIP investment amount w.e.f January 08,2025.

# GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



January 2025

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>Last 6 Months</b>	-12.9869	9,345.32	-1.1073	9,944.18	-10.5276	9,469.29
<b>Since Inception</b>	1.3393	10,132.10	15.3648	11,515.43	8.6646	10,854.59
<b>Direct Plan</b>						
<b>Last 6 Months</b>	-11.1658	9,437.12	-1.1073	9,944.18	-10.5276	9,469.29
<b>Since Inception</b>	3.3225	10,327.70	15.3648	11,515.43	8.6646	10,854.59

\*Nifty Financial Services TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 31st January 2025

**Note :** Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

# GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



January 2025

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

29th February, 2024

### Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

### Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since February 29, 2024)  
Total experience - over 12 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 94.50 Crore

Month End AUM ₹ 91.77 Crore

## Portfolio Details

Top 10 Stocks 12.45%

Top 10 Sectors 59.63%

## Total Expense Ratio

Direct Plan 0.45%

Regular Plan 1.05%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 10.5010

IDCW ₹ 10.4884

### Direct Plan

Growth ₹ 10.5466

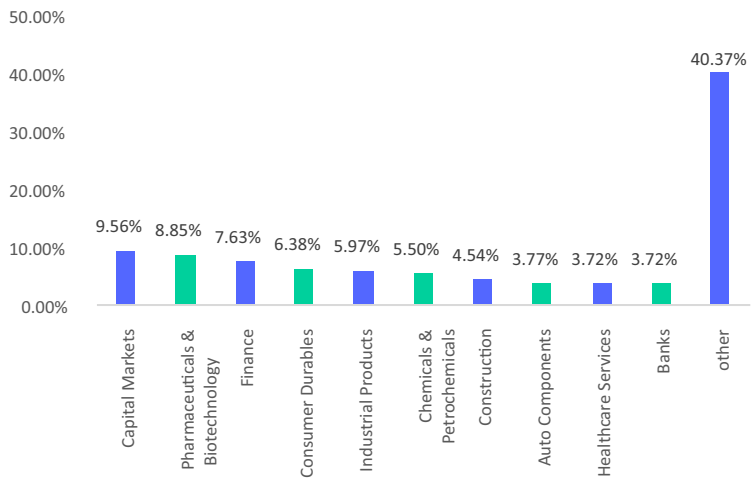
IDCW ₹ 10.5509

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Multi Commodity Exchange of India Limited	Capital Markets	1.67%
Blue Star Ltd	Consumer Durables	1.35%
Central Depository Services (india) LIM1	Capital Markets	1.33%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.31%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.26%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.25%
360 ONE WAM LIMITED	Capital Markets	1.12%
Karur Vysya Bank Limited	Banks	1.07%
GE Vernova T&D India Limited	Electrical Equipment	1.05%
National Aluminium Company Limited	Non - Ferrous Metals	1.04%
<b>Others</b>		<b>87.64%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.09%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.09%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>^</sup>#



<sup>^</sup>Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

<sup>\*</sup>Note : The change in minimum lumpsum investment amount & minimum SIP investment amount w.e.f January 08,2025.

# GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



January 2025

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	-23.8372	8,798.34	-22.6303	8,859.19	-10.5276	9,469.29
Since Inception	5.4263	10,501.00	7.0190	10,648.05	8.8285	10,815.12

### Direct Plan

Last 6 Months	-23.3081	8,825.02	-22.6303	8,859.19	-10.5276	9,469.29
Since Inception	5.9201	10,546.60	7.0190	10,648.05	8.8285	10,815.12

\*Nifty Smallcap 250 Index TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 31st January 2025

**Note :** Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

# GROWW Nifty EV & New Age Automotive ETF

(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)



January 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

07th August, 2024

### Benchmark

Nifty EV and New Age Automotive Index-TRI

### Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since August 07, 2024)  
Total experience - over 12 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 227.18 Crore  
Month End AUM ₹ 228.84 Crore

## Total Expense Ratio

Direct Plan 0.47%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

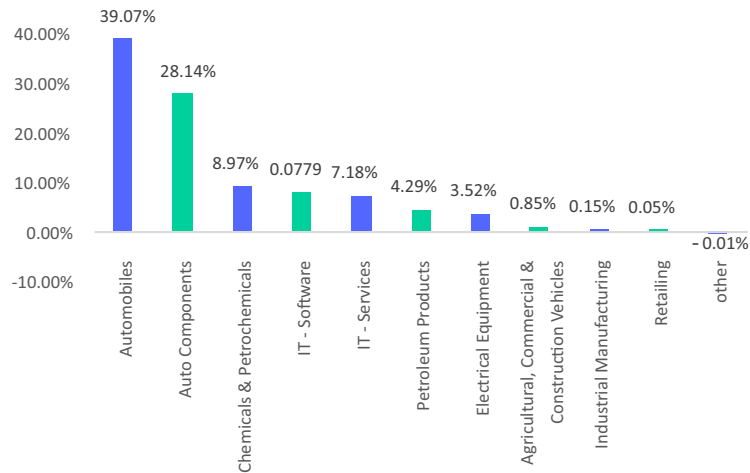
Growth ₹ 28.5923

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Maruti Suzuki India Limited	Automobiles	9.33%
Mahindra & Mahindra Limited	Automobiles	8.29%
Bajaj Auto Limited	Automobiles	8.23%
Tata Motors Limited	Automobiles	7.98%
L&T Technology Services Limited	IT - Services	4.82%
Reliance Industries Limited	Petroleum Products	4.29%
KPIT Technologies Limited	IT - Software	4.00%
Tata Chemicals Ltd	Chemicals & Petrochemicals	3.85%
Tata Elxsi Limited	IT - Software	3.79%
Samvardhana Motherson International Ltd	Auto Components	3.73%
<b>Others</b>		<b>41.70%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.01%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.01%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF Fund was launched on 07th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty EV & New Age Automotive ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)



January 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

12th August, 2024

### Benchmark

Nifty EV and New Age Automotive Index-TRI

### Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since August 12, 2024)  
Total experience - over 12 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 114.01 Crore  
Month End AUM ₹ 114.65 Crore

## Total Expense Ratio

Direct Plan 0.19%  
Regular Plan 0.62%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 8,8013	Growth	₹ 8,8195
IDCW	₹ 8,8014	IDCW	₹ 8,8202

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
Groww Mutual Fund		99.92%
<b>Total Equity &amp; Equity Related Holdings</b>		
Tri Party Repo (TREPs)		99.92%
*TREPS/Reverse Repo/Net current assets		0.08%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF FOF Fund was launched on 12th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

#Note : The change in minimum lumpsum investment amount & minimum SIP investment amount w.e.f January 08, 2025.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



January 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22nd May, 2024

### Benchmark

Nifty Non-Cyclical Consumer Index TRI (Total Return Index)

### Fund Manager

\*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since May 22, 2024)  
Total experience - over 12 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 45.49 Crore  
Month End AUM ₹ 44.89 Crore

## Portfolio Details

Top 10 Stocks 64.78%  
Top 10 Sectors 98.34%

## Total Expense Ratio

Direct Plan 0.40%  
Regular Plan 1.00%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

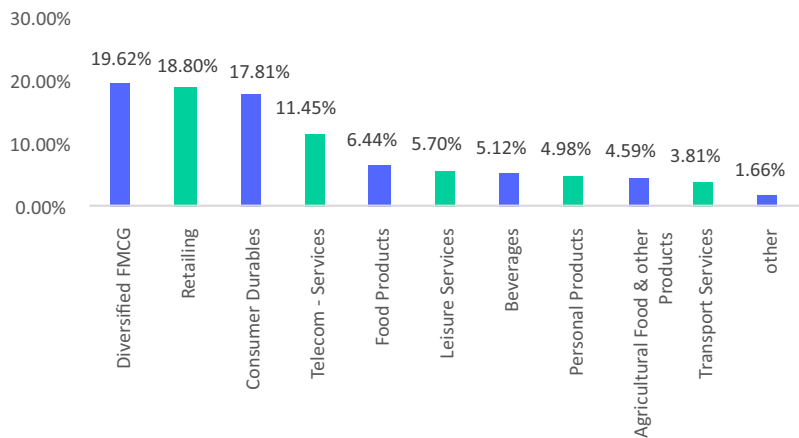
Regular Plan		Direct Plan	
Growth	₹ 10.3921	Growth	₹ 10.4347
IDCW	₹ 10.3910	IDCW	₹ 10.4346

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Bharti Airtel Limited	Telecom - Services	10.59%
Hindustan Unilever Limited	Diversified FMCG	9.86%
ITC Limited	Diversified FMCG	9.77%
Zomato Limited	Retailing	6.87%
Titan Company Limited	Consumer Durables	6.49%
Trent Ltd	Retailing	5.75%
Asian Paints Limited	Consumer Durables	4.68%
Interglobe Aviation Limited	Transport Services	3.81%
Nestle India Limited	Food Products	3.73%
Varun Beverages Limited	Beverages	3.23%
<b>Others</b>		<b>35.26%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.04%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.04%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

# GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



January 2025

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	-13.2447	9,332.32	-12.1742	9,386.29	-10.5276	9,469.29
Since Inception	5.6345	10,392.10	6.8147	10,474.23	7.1018	10,494.21

### Direct Plan

Last 6 Months	-12.6843	9,360.57	-12.1742	9,386.29	-10.5276	9,469.29
Since Inception	6.2467	10,434.70	6.8147	10,474.23	7.1018	10,494.21

\*Nifty Non-Cyclical Consumer Index - TRI \*\*Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2025

**Note :** Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.



# GROWW Nifty 1D Rate Liquid ETF

(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)



January 2025

## Investment Objective

The investment objective of the Scheme is to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO, Repo in Government Securities, Reverse Repos and similar other overnight instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

24th September, 2024

### Benchmark

Nifty 1D Rate Index -TRI

### Fund Manager

Mr. Kaustubh Sule (Senior Fund Manager)

Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

## Fund Size (as on January 31, 2025)

Monthly Average AUM	₹ 42.51 Crore
Month End AUM	₹ 48.53 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
3.00 Days	3.00 Days	3.00 Days	6.75%

## Total Expense Ratio

Direct Plan 0.29%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 102.3340

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Triparty Repo/ Reverse Repo Instrument		
Reverse Repo 03-FEB-25		99.99%
<b>Total</b>		<b>99.99%</b>
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.01%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 1D Rate Liquid ETF Fund was launched on 24th September,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty India Defence ETF

An open-ended scheme tracking the Nifty India Defence Index - TRI



January 2025

## Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Defence in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty India Defence Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th October, 2024

### Benchmark

Nifty India Defence Index - TRI

### Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity )  
(Managing Fund since Inception)  
Total experience - over 12 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil  
Exit Load: Nil

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 75.33 Crore  
Month End AUM ₹ 81.10 Crore

## Portfolio Details

Top 10 Stocks 93.03%  
Top Sectors 100.00%

## Total Expense Ratio

Direct Plan 0.43%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

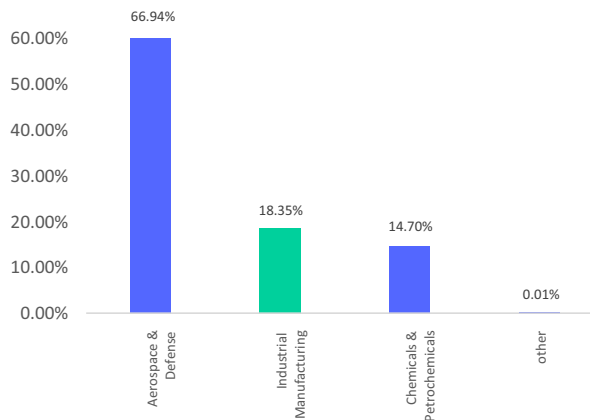
Growth ₹ 63.8660

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Bharat Electronics Ltd	Aerospace & Defense	20.42%
Hindustan Aeronautics Limited	Aerospace & Defense	19.17%
Solar Industries India Ltd	Chemicals & Petrochemicals	14.70%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	9.07%
Cochin Shipyard Limited	Industrial Manufacturing	7.67%
Bharat Dynamics Limited	Aerospace & Defense	7.12%
Zen Technologies Limited	Aerospace & Defense	4.48%
Data Patterns (India) Limited	Aerospace & Defense	3.86%
Astra Microwave Products Limited	Aerospace & Defense	3.72%
Garden Reach Shipbuilders & Engineer Ltd	Aerospace & Defense	2.82%
<b>Others</b>		
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.99%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.01%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Defence ETF Fund was launched on 08th October,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty India Defence ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)



January 2025

## Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty India Defence ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

11th October, 2024

### Benchmark

Nifty India Defence Index - TRI

### Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since Inception)  
Total experience - over 12 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 28.33 Crore  
Month End AUM ₹ 29.97 Crore

## Total Expense Ratio

Direct Plan 0.21%  
Regular Plan 0.63%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 9.4559	Growth	₹ 9.4659
IDCW	₹ 9.4539	IDCW	₹ 9.4663

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
Groww Mutual Fund		99.93%
<b>Total Equity &amp; Equity Related Holdings</b>		
Tri Party Repo (TREPs)		99.93%
*TREPS/Reverse Repo/Net current assets		0.07%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Defence ETF FOF Fund was launched on 11th October, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

\*Note : The change in minimum lumpsum investment amount & minimum SIP investment amount w.e.f January 08, 2025.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# GROWW Gold ETF

An open-ended Exchange Traded Fund replicating/ tracking domestic price of Physical Gold)



January 2025

## Investment Objective

The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Gold before expenses, subject to tracking errors, fees and expenses by investing in Physical Gold. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22nd October, 2024

### Benchmark

Domestic Price of Physical Gold

### Fund Manager

Mr. Wilfred Gonsalves  
(Managing Fund since Inception)  
Total experience - over 07 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil  
Exit Load: Nil

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 57.63 Crore  
Month End AUM ₹ 60.15 Crore

## Total Expense Ratio

Direct Plan 0.51%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 81.5496

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Equity Shares		
GOLD		96.55%
Total		96.55%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.45%
Grand Total		100.00%

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF Fund was launched on 22nd October,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Gold ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Gold ETF )



January 2025

## Investment Objective

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Groww Gold ETF. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th November, 2024

### Benchmark

Domestic Price of Gold

### Fund Manager

Mr. Wilfred Gonsalves

(Managing Fund since Inception)

Total experience - over 07 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 16.89 Crore  
Month End AUM ₹ 17.97 Crore

## Total Expense Ratio

Direct Plan 0.23%  
Regular Plan 0.55%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 10.4315	Growth	₹ 10.4396
IDCW	₹ 10.4315	IDCW	₹ 10.4395

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
Groww Gold ETF		97.07%
<b>Total Equity &amp; Equity Related Holdings</b>		
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		2.93%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF FOF Fund was launched on 06th November, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

\*Note : The change in minimum lumpsum investment amount & minimum SIP investment amount w.e.f January 08, 2025.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

# GROWW OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



January 2025

## Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th July, 2019

### Benchmark

CRISIL Liquid Overnight Index

### Fund Manager

Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 33.74 Crore  
Month End AUM ₹ 33.51 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.99 Days	2.99 Days	2.99 Days	6.75%

## Total Expense Ratio

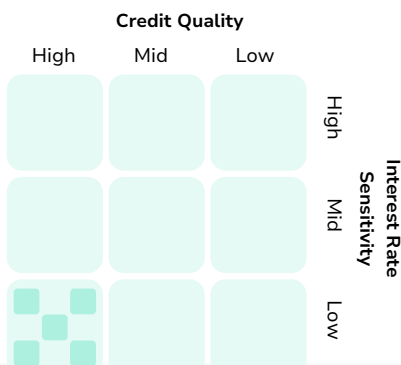
Direct Plan	0.14%
Regular Plan	0.24%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1297.12	Growth	₹ 1303.78
Daily IDCW	₹ 1001.02	Daily IDCW	₹ 1001.11
Weekly IDCW	₹ 1001.63	Weekly IDCW	₹ NA
Fortnightly IDCW	₹ 1001.59	Fortnightly IDCW	₹ 1215.56
Monthly IDCW	₹ 1006.98	Monthly IDCW	₹ 1007.34

## Fund Style



## Portfolio

Company Name	Rating Class	% to NAV
<b>Triparty Repo/ Reverse Repo Instrument</b>		
Reverse Repo 03-FEB-25		99.38%
<b>Sub-Total</b>		<b>99.38%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		0.62%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>7 days</b>	0.1222	10,012.22	0.1256	10,012.56	0.1477	10,014.77
<b>15 days</b>	0.2622	10,026.22	0.2682	10,026.82	0.3559	10,035.59
<b>30 days</b>	0.5447	10,054.47	0.5548	10,055.48	0.6202	10,062.02
<b>1 Year</b>	6.5461	10,656.46	6.7050	10,672.40	7.5108	10,753.22
<b>3 Years</b>	5.8737	11,869.48	6.1725	11,970.37	6.3209	12,020.66
<b>5 Years</b>	4.7405	12,609.08	5.0112	12,773.05	5.5979	13,134.28
<b>Since Inception</b>	4.7789	12,971.16	5.0272	13,141.61	5.7263	13,636.27
<b>Direct Plan</b>						
<b>7 days</b>	0.1241	10,012.41	0.1256	10,012.56	0.1477	10,014.77
<b>15 days</b>	0.2663	10,026.63	0.2682	10,026.82	0.3559	10,035.59
<b>30 days</b>	0.5529	10,055.29	0.5548	10,055.48	0.6202	10,062.02
<b>1 Year</b>	6.6522	10,667.10	6.7050	10,672.40	7.5108	10,753.22
<b>3 Years</b>	5.9634	11,899.70	6.1725	11,970.37	6.3209	12,020.66
<b>5 Years</b>	4.8357	12,666.56	5.0112	12,773.05	5.5979	13,134.28
<b>Since Inception</b>	4.8753	13,037.76	5.0272	13,141.61	5.7263	13,636.27

\*CRISIL Liquid Overnight Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2025

**Note** :Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

# GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



January 2025

## Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

25th October, 2011

### Benchmark

CRISIL Liquid Debt A-I Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

\*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 162.27 Crore

Month End AUM ₹ 179.98 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
38.62 Days	39.35 Days	39.11 Days	7.20%

## Total Expense Ratio

Direct Plan	0.10%
Regular Plan	0.20%
(Including Additional Expenses and goods and service tax on management fees.)	

## NAV of Plans / Options Per Unit

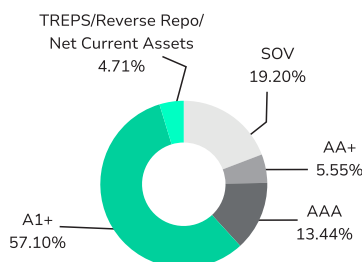
Regular Plan		Direct Plan	
Growth	₹ 2453.56	Growth	₹ 2482.49
Daily IDCW	₹ 1001.15	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1002.38	Weekly IDCW	₹ 1001.70
Fortnightly IDCW	₹ 1001.75	Fortnightly IDCW	₹ 1001.76
Monthly IDCW	₹ 1006.53	Monthly IDCW	₹ 1035.27

## Portfolio

Company Name	Rating Class	% to NAV
<b>Treasury Bills</b>		
91 Days Treasury Bill 01-May-2025	SOV	8.20%
91 Days Treasury Bill 06-Mar-2025	SOV	5.52%
91 Days Treasury Bill 24-Apr-2025	SOV	5.48%
<b>Total</b>		<b>19.20%</b>
<b>Corporate Bonds/ncd</b>		
Cholamandalam Investment and Finance Company Limited		5.55%
LIC Housing Finance Limited		5.55%
Indian Railway Finance Corporation Limited		2.78%
HDFC Bank Limited		2.78%
REC Limited		2.33%
<b>Total</b>		<b>18.99%</b>
<b>Commercial Papers</b>		
Export Import Bank of India		8.28%
ICICI Securities Limited		5.53%
ICICI Securities Limited		2.76%
HDFC Securities Limited		2.72%
<b>Total</b>		<b>19.29%</b>
<b>Certificate of Deposits</b>		
Punjab National Bank		8%
ICICI Bank Limited		5.53%
Union Bank of India		5.53%
HDFC Bank Limited		5.51%
Indian Bank		5.51%
Canara Bank		4.97%
National Bank for Agriculture and Rural Development		2.76%
<b>Total</b>		<b>37.81%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.31%
<b>Total</b>		<b>0.31%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		<b>4.40%</b>
<b>Total</b>		<b>100.00%</b>

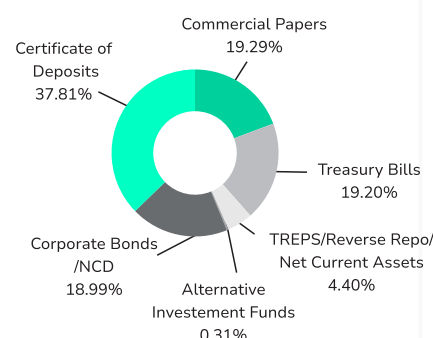
\*TREPS : Tri-party repo dealing system

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 4.40%

## Composition of Asset



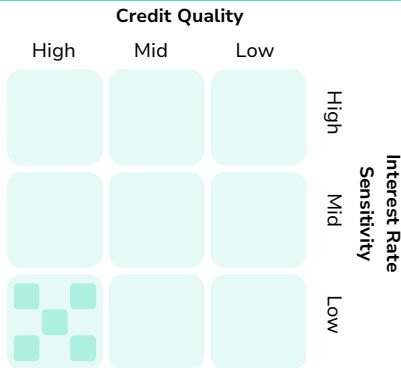
# GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



January 2025

## Fund Style



## Performance Report (Regular Plan)

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>7 days</b>	0.1372	10,013.72	0.1371	10,013.71	0.1477	10,014.77
<b>15 days</b>	0.2801	10,028.01	0.2845	10,028.45	0.3559	10,035.59
<b>30 days</b>	0.5898	10,058.98	0.5933	10,059.33	0.6202	10,062.02
<b>1 Year</b>	7.3224	10,734.32	7.2669	10,728.75	7.5108	10,753.22
<b>3 Years</b>	6.3377	12,026.37	6.5607	12,102.26	6.3209	12,020.66
<b>5 Years</b>	5.1550	12,860.82	5.4452	13,039.49	5.5979	13,134.28
<b>Since Inception</b>	6.9910	24,535.57	6.9138	24,296.92	6.5015	23,524.59
<b>Direct Plan</b>						
<b>7 days</b>	0.1391	10,013.91	0.1371	10,013.71	0.1477	10,014.77
<b>15 days</b>	0.2842	10,028.42	0.2845	10,028.45	0.3559	10,035.59
<b>30 days</b>	0.5985	10,059.85	0.5933	10,059.33	0.6202	10,062.02
<b>1 Year</b>	7.4304	10,745.15	7.2669	10,728.75	7.5108	10,753.22
<b>3 Years</b>	6.4416	12,061.68	6.5607	12,102.26	6.3209	12,020.66
<b>5 Years</b>	5.2561	12,922.84	5.4452	13,039.49	5.5979	13,134.28
<b>Since Inception</b>	6.8221	22,216.82	6.7576	22,051.11	6.5015	21,423.54

\*CRISIL Liquid Debt A-I Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 31st January 2025.

**Note** :Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule.Mr Wilfred Gonsalves manages 2 Schemes.



# GROWW SHORT DURATION FUND

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



January 2025

## Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th September, 2013

### Benchmark

CRISIL Short Duration Debt A-II Index

### Fund Manager

Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 59.88 Crore  
Month End AUM ₹ 60.56 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.70 Years	3.43 Years	2.84 Years	7.40%

## Total Expense Ratio

Direct Plan 0.40%  
Regular Plan 1.60%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

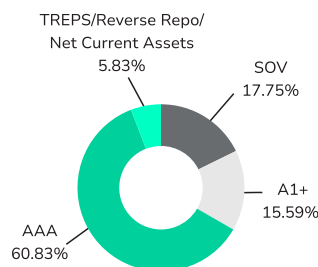
Regular Plan	Direct Plan
Growth ₹ 2004.41	Growth ₹ 2293.41
Weekly IDCW ₹ 1013.72	Weekly IDCW ₹ 1013.85
Fortnightly IDCW ₹ 1015.41	Fortnightly IDCW ₹ 1014.53
Monthly IDCW ₹ 1020.40	Monthly IDCW ₹ 1014.62

## Portfolio

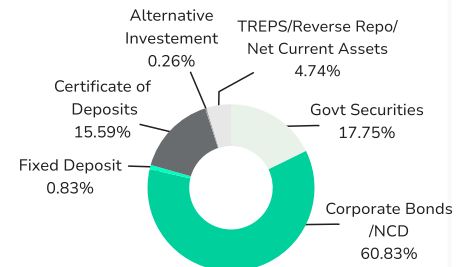
Company Name	Rating Class	% to NAV
<b>Govt Securities / SDL</b>		
7.10% GOI - 08-Apr-2034	SOV	16.91%
7.38% GOI MAT 20-Jun-2027	SOV	0.84%
<b>Total</b>		<b>17.75%</b>
<b>Corporate Bonds/NCD</b>		
National Bank for Agriculture and Rural Development		8.33%
Bajaj Finance Limited		8.28%
Power Finance Corporation Limited		8.28%
Bajaj Housing Finance Limited		8.27%
Indian Railway Finance Corporation Limited		8.24%
Small Industries Development Bank of India		7.97%
HDFC Bank Limited		6.49%
LIC Housing Finance Limited		4.97%
<b>Total</b>		<b>60.83%</b>
<b>Certificate of Deposits</b>		
Axis Bank Limited		7.85%
Punjab National Bank		7.75%
<b>Total</b>		<b>15.59%</b>
<b>Fixed Deposit (Debt)</b>		
HDFC Bank Limited		0.83%
<b>Total</b>		<b>0.83%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.26%
<b>Total</b>		<b>0.26%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		4.74%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Rating Profile



## Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 4.74%

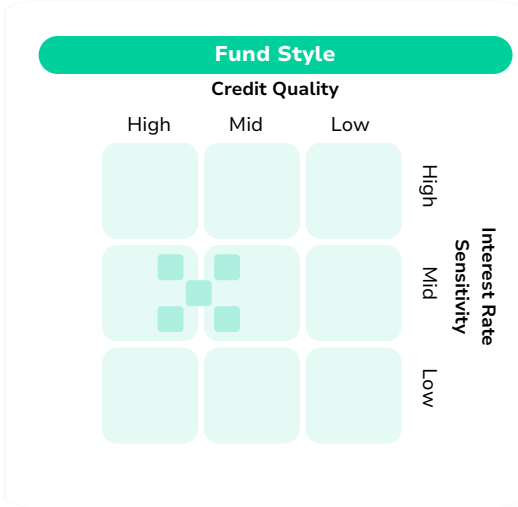
# GROWW SHORT DURATION FUND

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



January 2025

## Investment Objective



## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	6.7126	10,673.16	7.8322	10,785.45	9.7707	10,979.87
<b>3 Years</b>	4.9719	11,568.51	6.2739	12,004.71	6.6161	12,121.18
<b>5 Years</b>	4.6066	12,528.59	6.3086	13,582.73	5.7731	13,243.72
<b>Since Inception</b>	6.2925	20,044.08	7.6562	23,173.09	6.9518	21,507.20
<b>Direct Plan</b>						
<b>1 Year</b>	8.0049	10,802.77	7.8322	10,785.45	9.7707	10,979.87
<b>3 Years</b>	6.2010	11,980.00	6.2739	12,004.71	6.6161	12,121.18
<b>5 Years</b>	5.8923	13,318.60	6.3086	13,582.73	5.7731	13,243.72
<b>Since Inception</b>	7.5564	22,934.11	7.6562	23,173.09	6.9518	21,507.20

\*CRISIL Short Duration Debt A-II Index, \*\*CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2025

**Note** Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

# GROWW DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



January 2025

## Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th December, 2018

### Benchmark

CRISIL Dynamic Bond A-III Index

### Fund Manager

Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Total experience - over 17 years

### \*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on January 31, 2025)

Monthly Average AUM ₹ 57.49 Crore  
Month End AUM ₹ 56.71 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
10.92 Years	32.10 Years	11.31 Years	7.12%

## Total Expense Ratio

Direct Plan 0.45%  
Regular Plan 1.45%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

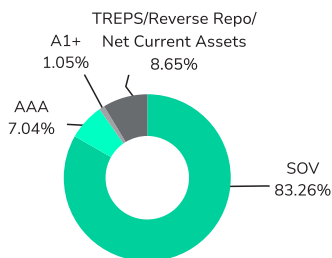
Regular Plan		Direct Plan	
Growth	₹ 1422.34	Growth	₹ 1479.23
Daily IDCW	₹ 1008.92	Daily IDCW	₹ 1006.55
Weekly IDCW	₹ 1005.36	Weekly IDCW	₹ 1005.37
Fortnightly IDCW	₹ 1007.04	Fortnightly IDCW	₹ 1012.13
Monthly IDCW	₹ 1005.46	Monthly IDCW	₹ 1005.50

## Portfolio

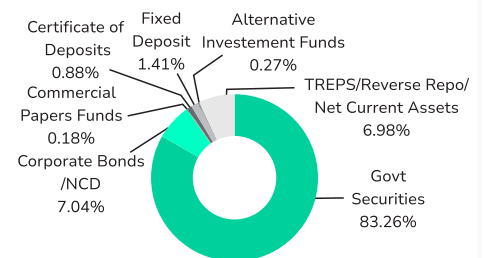
Company Name	Rating Class	% to NAV
<b>Govt Securities / SDL</b>		
7.34% GOI - 22-Apr-2064	SOV	73.25%
7.30% GOI - 19-JUN-2053	SOV	9.12%
7.38% GOI MAT 20-Jun-2027	SOV	0.90%
<b>Total</b>		<b>83.26%</b>
<b>Corporate Bonds/NCD</b>		
LIC Housing Finance Limited		3.54%
HDFC Bank Limited		1.73%
REC Limited		1.41%
Small Industries Development Bank of India		0.35%
<b>Total</b>		<b>7.04%</b>
<b>Commercial Papers</b>		
HDFC Securities Limited		0.18%
<b>Total</b>		<b>0.18%</b>
<b>Certificate of Deposits</b>		
Punjab National Bank		0.88%
<b>Total</b>		<b>0.88%</b>
<b>Fixed Deposit (Debt)</b>		
HDFC Bank Limited		1.41%
<b>Total</b>		<b>1.41%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.27%
<b>Total</b>		<b>0.27%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		6.98%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Rating Profile



## Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 6.98%

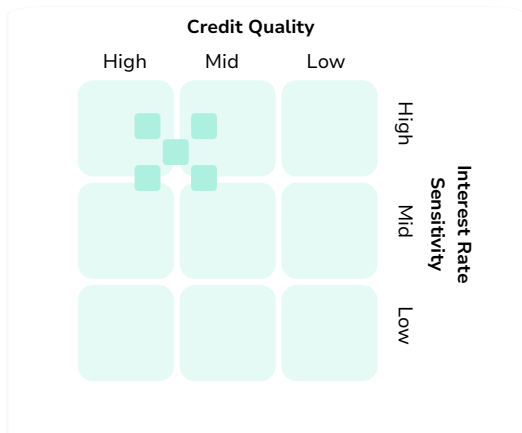
# GROWW DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



January 2025

## Fund Style



## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	6.6322	10,665.09	8.7575	10,878.25	9.7707	10,979.87
<b>3 Years</b>	5.1518	11,628.12	6.4409	12,061.44	6.6161	12,121.18
<b>5 Years</b>	5.1146	12,836.10	6.8653	13,942.53	5.7731	13,243.72
<b>Since Inception</b>	5.8844	14,223.45	7.7069	15,797.39	6.5516	14,784.81
<b>Direct Plan</b>						
<b>1 Year</b>	7.7060	10,772.79	8.7575	10,878.25	9.7707	10,979.87
<b>3 Years</b>	5.9538	11,896.47	6.4409	12,061.44	6.6161	12,121.18
<b>5 Years</b>	5.8156	13,270.35	6.8653	13,942.53	5.7731	13,243.72
<b>Since Inception</b>	6.5603	14,792.25	7.7069	15,797.39	6.5516	14,784.81

\* CRISIL Dynamic Bond A-III Index, \*\* CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.45 & 46 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 31st January 2025

**Note :** Mr Anupam Tiwari manages 5 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 2 Schemes.

# GROWW PERFORMANCE DISCLOSURE



## Disclosure on performance of other schemes managed by the fund manager (Data as on 31st January 2025)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr.Kaustubh Sule</b>									
<b>Groww Liquid Fund(G)-Regular Plan</b>	25-Oct-2011	7.3224	10,734.32	6.3377	12,026.37	5.1550	12,860.82	6.9910	24,535.57
CRISIL Liquid Debt A-I Index (Benchmark)		7.2669	10,728.75	6.5607	12,102.26	5.4452	13,039.49	6.9138	24,296.92
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5108	10,753.22	6.3209	12,020.66	5.5979	13,134.28	6.5015	23,524.59
<b>Groww Liquid Fund(G)-Direct Plan</b>	31-Dec-2012	7.4304	10,745.15	6.4416	12,061.68	5.2561	12,922.84	6.8221	22,216.82
CRISIL Liquid Debt A-I Index (Benchmark)		7.2669	10,728.75	6.5607	12,102.26	5.4452	13,039.49	6.7576	22,051.11
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5108	10,753.22	6.3209	12,020.66	5.5979	13,134.28	6.5015	21,423.54
<b>Groww Short Duration Fund(G)-Regular Plan</b>	13-Sep-2013	6.7126	10,673.16	4.9719	11,568.51	4.6066	12,528.59	6.2925	20,044.08
CRISIL Short Duration Debt A-II Index (Benchmark)		7.8322	10,785.45	6.2739	12,004.71	6.3086	13,582.73	7.6562	23,173.09
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.7707	10,979.87	6.6161	12,121.18	5.7731	13,243.72	6.9518	21,507.20
<b>Groww Short Duration Fund(G)-Direct Plan</b>	13-Sep-2013	8.0049	10,802.77	6.2010	11,980.00	5.8923	13,318.60	7.5564	22,934.11
CRISIL Short Duration Debt A-II Index (Benchmark)		7.8322	10,785.45	6.2739	12,004.71	6.3086	13,582.73	7.6562	23,173.09
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.7707	10,979.87	6.6161	12,121.18	5.7731	13,243.72	6.9518	21,507.20
<b>Groww Overnight Fund(G)-Regular Plan</b>	08-Jul-2019	6.5461	10,656.46	5.8737	11,869.48	4.7405	12,609.08	4.7789	12,971.16
CRISIL Liquid Overnight Index (Benchmark)		6.7050	10,672.40	6.1725	11,970.37	5.0112	12,773.05	5.0272	13,141.61
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5108	10,753.22	6.3209	12,020.66	5.5979	13,134.28	5.7263	13,636.27
<b>Groww Overnight Fund(G)-Direct Plan</b>	08-Jul-2019	6.6522	10,667.10	5.9634	11,899.70	4.8357	12,666.56	4.8753	13,037.76
CRISIL Liquid Overnight Index (Benchmark)		6.7050	10,672.40	6.1725	11,970.37	5.0112	12,773.05	5.0272	13,141.61
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5108	10,753.22	6.3209	12,020.66	5.5979	13,134.28	5.7263	13,636.27
<b>Groww Dynamic Bond Fund (G)-Regular Plan</b>	05-Dec-2018	6.6322	10,665.09	5.1518	11,628.12	5.1146	12,836.10	5.8844	14,223.45
CRISIL Dynamic Bond A-III Index (Benchmark)		8.7575	10,878.25	6.4409	12,061.44	6.8653	13,942.53	7.7069	15,797.39
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.7707	10,979.87	6.6161	12,121.18	5.7731	13,243.72	6.5516	14,784.81
<b>Groww Dynamic Bond Fund (G)-Direct Plan</b>	05-Dec-2018	7.7060	10,772.79	5.9538	11,896.47	5.8156	13,270.35	6.5603	14,792.25
CRISIL Dynamic Bond A-III Index (Benchmark)		8.7575	10,878.25	6.4409	12,061.44	6.8653	13,942.53	7.7069	15,797.39
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.7707	10,979.87	6.6161	12,121.18	5.7731	13,243.72	6.5516	14,784.81
<b>Funds Managed by Mr.Anupam Tiwari (Equity Portion) &amp; Mr. Kaustubh Sule (Debt Portion)</b>									
<b>Groww Aggressive Hybrid Fund(G)-Regular Plan</b>	13-Dec-2018	6.8355	10,685.49	10.2582	13,407.52	12.2066	17,797.79	11.5799	19,595.90
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		10.0063	11,003.51	11.4938	13,863.77	14.3398	19,557.21	13.5264	21,783.58
NIFTY 50 TRI (Additional Benchmark)		9.5483	10,957.56	12.0128	14,058.46	15.8047	20,844.00	14.8530	23,393.39
<b>Groww Aggressive Hybrid Fund (G)-Direct Plan</b>	13-Dec-2018	8.3990	10,842.29	11.8076	13,981.29	14.0557	19,315.13	13.5082	21,769.70
CRISILHybrid 35+65 - Aggressive Index Benchmark)		10.0063	11,003.51	11.4938	13,863.77	14.3398	19,557.21	13.5264	21,783.58
NIFTY 50 TRI (Additional Benchmark)		9.5483	10,957.56	12.0128	14,058.46	15.8047	20,844.00	14.8530	23,393.39
<b>Fund Managed by Mr. Abhishek Jain</b>									
<b>Groww Nifty Total Market Index Fund (G)-Regular Plan</b>	28-Dec-2017	8.6894	10,871.42	NA	NA	NA	NA	20.8552	12,742.50
Nifty Total Market Index TRI (Benchmark)		10.0528	11,008.17	NA	NA	NA	NA	22.6175	12,973.47
NIFTY 50 TRI (Additional Benchmark)		9.5483	10,957.56	NA	NA	NA	NA	18.1294	12,370.30
<b>Groww Nifty Total Market Index Fund (G)-Direct Plan</b>	28-Dec-2017	9.5057	10,953.30	NA	NA	NA	NA	21.7727	12,866.40
Nifty Total Market Index TRI (Benchmark)		10.0528	11,008.17	NA	NA	NA	NA	22.6175	12,973.47
NIFTY 50 TRI (Additional Benchmark)		9.5483	10,957.56	NA	NA	NA	NA	18.1294	12,370.30

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns. All returns are for Growth Option only.

# GROWW PERFORMANCE DISCLOSURE



## Disclosure on performance of other schemes managed by the fund manager (Data as on 31st January 2025)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr.Anupam Tiwari</b>									
<b>Groww Large Cap Fund(G)-Regular Plan</b>	<b>10-Feb-2012</b>	6.1754	10,619.28	11.1156	13,723.03	12.1864	17,781.79	11.1449	39,440.00
NIFTY100 TRI (Benchmark)		10.2960	11,032.56	12.3357	14,180.49	16.0219	21,040.40	13.8180	53,680.53
BSE Sensex TRI (Additional Benchmark)		9.3170	10,934.37	11.5458	13,883.19	15.1071	20,222.99	13.5161	51,939.81
<b>Groww Large Cap Fund(G)-Direct Plan</b>	<b>01-Jan-2013</b>	7.7743	10,779.64	12.6206	14,288.75	13.7662	19,070.99	13.0111	43,893.56
NIFTY100 TRI (Benchmark)		10.2960	11,032.56	12.3357	14,180.49	16.0219	21,040.40	13.8180	47,280.60
BSE Sensex TRI (Additional Benchmark)		9.3170	10,934.37	11.5458	13,883.19	15.1071	20,222.99	13.5161	46,309.15
<b>Groww Value Fund(G)-Regular Plan</b>	<b>08-Sep-2015</b>	3.8398	10,385.05	12.4272	14,215.21	15.3587	20,445.23	9.9748	24,462.10
Nifty 500 TRI (Benchmark)		10.0313	11,006.01	14.2443	14,916.33	18.1602	23,054.32	15.0411	37,355.29
Nifty 50 TRI (Additional Benchmark)		9.5483	10,957.56	12.0128	14,058.46	15.8047	20,844.00	13.9835	34,247.28
<b>Groww Value Fund(G)-Direct Plan</b>	<b>08-Sep-2015</b>	5.2471	10,526.19	14.1378	14,874.60	17.3787	22,301.20	11.9708	28,972.60
Nifty 500 TRI (Benchmark)		10.0313	11,006.01	14.2443	14,916.33	18.1602	23,054.32	15.0411	37,355.29
Nifty 50 TRI (Additional Benchmark)		9.5483	10,957.56	12.0128	14,058.46	15.8047	20,844.00	13.9835	34,247.28
<b>Groww ELSS Tax Saver Fund(G)-Regular Plan</b>	<b>28-Dec-2017</b>	5.7160	10,573.21	11.8215	13,986.49	13.2357	18,630.00	9.1605	18,630.00
BSE 500 TRI (Benchmark)		9.7024	10,973.03	14.1594	14,883.09	18.2402	23,132.62	13.6094	24,729.41
NIFTY 50 TRI (Additional Benchmark)		9.5483	10,957.56	12.0128	14,058.46	15.8047	20,844.00	13.3466	24,334.73
<b>Groww ELSS Tax Saver Fund(G)-Direct Plan</b>	<b>28-Dec-2017</b>	7.5133	10,753.46	13.6689	14,691.88	15.4975	20,568.63	11.0027	20,980.00
BSE 500 TRI (Benchmark)		9.7024	10,973.03	14.1594	14,883.09	18.2402	23,132.62	13.6094	24,729.41
NIFTY 50 TRI (Additional Benchmark)		9.5483	10,957.56	12.0128	14,058.46	15.8047	20,844.00	13.3466	24,334.73

### Note:

The following Schemes has not completed a year and hence the performance of the scheme has not been provided.

Groww Nifty EV & New Age Automotive ETF – Launch date- Aug 07, 2024

Groww Nifty EV & New Age Automotive ETF FOF– Launch date- Aug 12, 2024

Groww Nifty 1D Rate Liquid ETF- Launch date- Sep 24, 2024

Groww Nifty India Defence ETF- Launch date- Oct 08, 2024

Groww Nifty India Defence ETF FOF- Launch date- Oct 11, 2024

Groww Gold ETF- Launch date- Oct 22, 2024

Groww Gold ETF FOF- Launch date- Nov 06, 2024

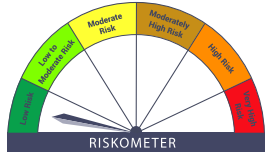
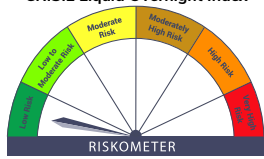
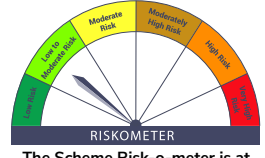
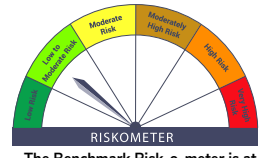
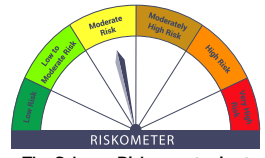
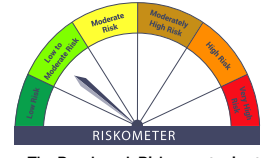
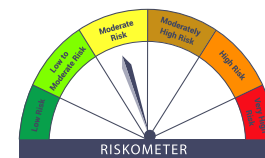
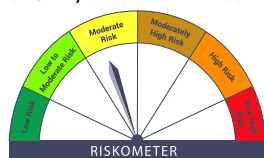
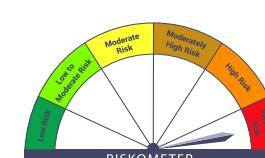
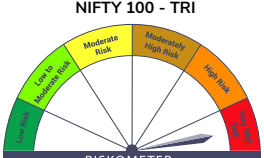
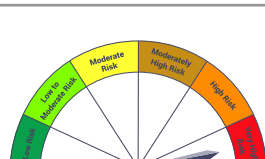
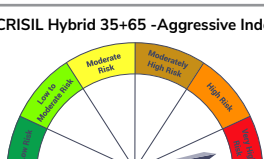

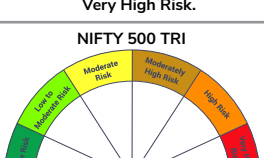
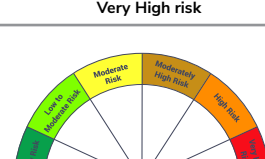

Groww Multicap Fund- Launch date- Dec 16, 2024

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

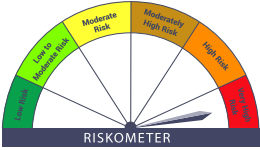
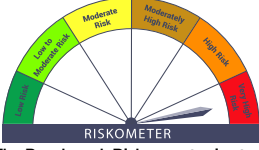
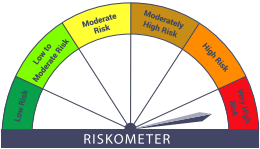
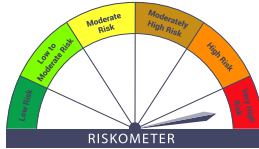
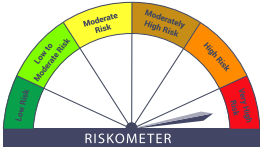
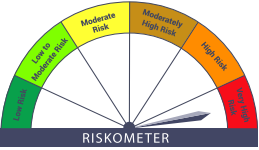
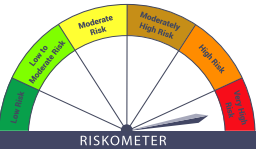
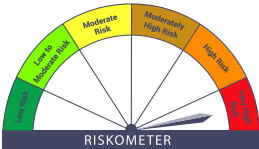
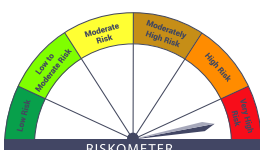
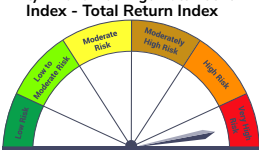
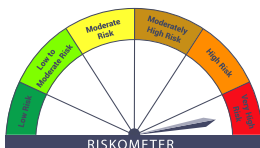
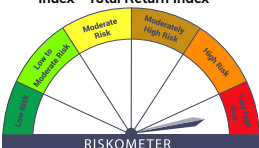
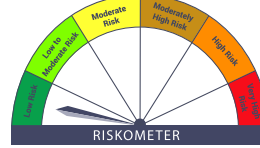
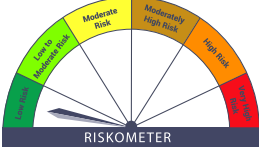
Mr. Anupam Tiwari manages 5 schemes and Mr. Kaustubh Sule manages 5 schemes; Mr.Abhishek Jain manages 7 scheme. Mr. Kaustubh Sule & Mr. Anupam Tiwari co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 1 schemes. Mr Wilfred Gonsalves manages 2 Schemes.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> <li>• Short Term savings.</li> <li>• An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity</li> <li>• Low Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Low Risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> <li>• High level of liquidity with commensurate returns over short term.</li> <li>• Through investment in money market &amp; debt securities with maturity of up to 91 days.</li> <li>• Low to Moderate Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> <li>• Stable returns over short term while maintaining liquidity.</li> <li>• Through investment in debt and money market instruments.</li> <li>• Moderate Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> <li>• Dynamic debt scheme investing across duration.</li> <li>• Income over medium to long term.</li> <li>• Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods</li> <li>• Moderate Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>The Benchmark Risk-o-meter is at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> <li>• Capital appreciation over long-term</li> <li>• A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> <li>• To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> <li>• Capital appreciation and provide long-term Capital growth.</li> <li>• An open ended equity scheme following a value investment strategy</li> <li>• Very High Risk</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>• The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities.</li> <li>• An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>BSE 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

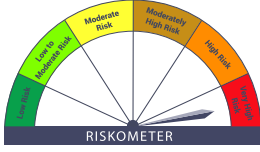
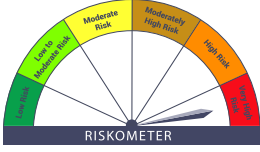

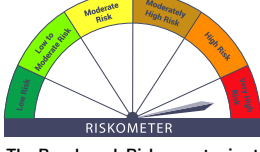
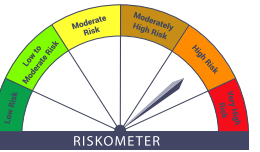
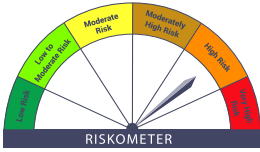


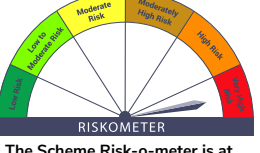

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> <li>Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error.</li> <li>Investors looking to invest in India's growth potential and across sectors &amp; market caps in order to benefit from a well diversified portfolio with long term capital appreciation.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> <li>Looking for long-term capital appreciation, with an investment horizon of 5 - 10 years</li> <li>Seeking investments predominantly in equity and equity related instruments of the companies engaged in the financial services sector</li> <li>Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors</li> <li>Seeking investing opportunities across multiple BFSI sub-sectors</li> <li>Having a slightly higher risk appetite</li> <li>Those who already have a well diversified portfolio, and are looking for some amount of concentration for the potential of out-sized returns.</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> <li>Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error</li> <li>Seeking long term capital growth</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Non-Cyclical Consumer Index Fund	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity related instruments of Nifty Non-Cyclical Consumer Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Non-Cyclical Consumer Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity related instruments of Nifty EV &amp; New Age Automotive Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Nifty EV &amp; New Age Automotive ETF</li> <li>Long-term capital appreciation</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 1D Rate Liquid ETF	<ul style="list-style-type: none"> <li>Short Term savings solution</li> <li>Investment in securities covered by NIFTY 1D Rate Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Low risk</p>	<p>Nifty 1D Rate Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>

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# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
Groww Nifty India Defence ETF	<ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment in equity and equity-related instruments of the Nifty India Defence Index</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Defence ETF FOF	<ul style="list-style-type: none"> <li>• Investment predominantly in units of Groww Nifty India Defence ETF</li> <li>• Long-term capital appreciation</li> <li>• Exposure to Defence companies</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Gold ETF	<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors</li> </ul>	 <p>The Scheme Risk-o-meter is at High risk</p>	<p>Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price)</p>  <p>The Benchmark Risk-o-meter is at High Risk.</p>
Groww Gold ETF FOF	<ul style="list-style-type: none"> <li>• Investment predominantly in units of Groww Gold ETF</li> <li>• Long term capital appreciation</li> </ul>	 <p>The Scheme Risk-o-meter is at High risk</p>	<p>Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price)</p>  <p>The Benchmark Risk-o-meter is at High Risk.</p>
Groww Multicap Fund	<ul style="list-style-type: none"> <li>• Investments in equity and equity-related instruments across large-cap, mid-cap and small-cap stocks</li> <li>• Long term capital growth</li> </ul>	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 500 Multicap 50:25:25 Index TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

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# Scheme & Benchmark Riskometer

## Benchmark Details:

Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI
Groww Nifty Non-Cyclical Consumer Index Fund	NIFTY Non-Cyclical Consumer Index TRI
Groww Nifty EV and New Age Automotive ETF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty EV and New Age Automotive ETF FOF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index
Groww Nifty India Defence ETF	Nifty India Defence Index - TRI
Groww Nifty India Defence ETF FOF	Nifty India Defence Index - TRI
Groww Gold ETF	Domestic Price of Physical Gold
Groww Gold ETF FOF	Domestic Price of Physical Gold
Groww Multicap Fund	Nifty 500 Multicap 50:25:25 Index TRI

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# Potential Risk Class Matrix

PRC for Groww Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

PRC for Groww Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

PRC for Groww Nifty 1D Rate Liquid ETF			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Dividend History

### GROWW LIQUID FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-01-2025	1,000	1000.8672	1029.3614	5.6798	5.9362
02-12-2024	1,000	1000.8672	1029.3614	5.2637	5.5055
04-11-2024	1,000	1000.8672	1029.3614	6.3838	6.6829

### GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-01-2025	1,000	1020.0112	1014.1200	6.7396	7.7870
27-12-2024	1,000	NA	1014.1199	NA	5.7479
26-11-2024	1,000	1020.0112	1014.1198	3.6843	4.6043

### GROWW LARGE CAP FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

### GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-01-2025	1,000	1008.6442	1008.4544	9.4968	10.1763
27-12-2024	1,000	1008.6441	1008.4519	4.4002	5.3565
26-11-2024	1,000	1008.6440	1008.4512	0.7263	2.6945

### GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-01-2025	1,000	1006.4554	1006.8120	6.7396	7.7870
02-12-2024	1,000	1001.8082	1003.2608	4.9751	4.9744
04-11-2024	1,000	1001.8548	1001.8858	5.5645	5.6571

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..

**CIN- U65991KA2008PLC180894**

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