

2024

August

FACTSHEET



Groww
MUTUAL FUND

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

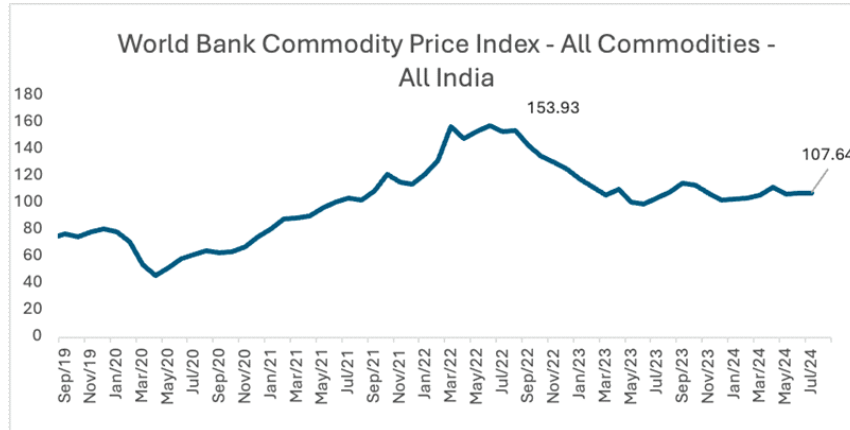
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macro-economic Outlook:

1. Range-bound Movement in Commodities.

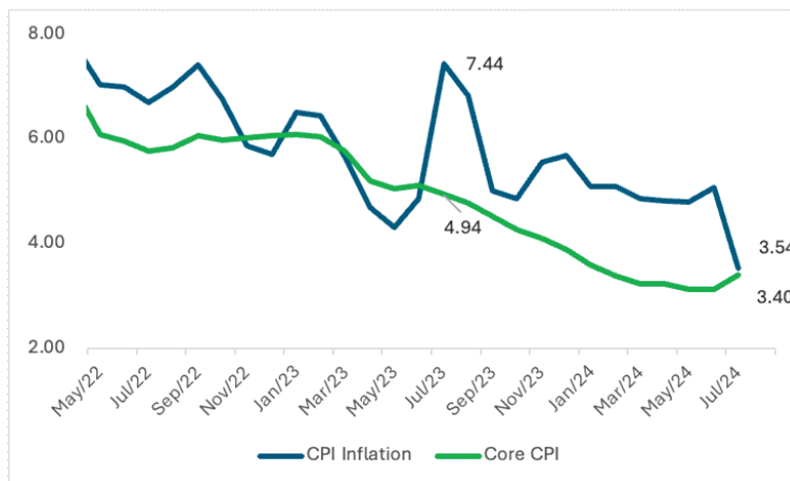


source: Indiadatahub.com, 31st August, 2024

Crude oil prices ended the month at \$78.80 vs \$79.52 at the end of the previous month.

- Global crude oil prices are trading with a downside bias when compared to the levels witnessed last month responding to concerns about global demand
- Concerns about the growth prospects in China were further reinforced from the latest edition of the July high frequency indicators with slowing momentum visible across sectors—retail sales, industrial production, fixed asset investments, credit and trade
- Developments in the Middle East, fears that the region could be on the brink of an all-out war and potentially disrupt supplies.

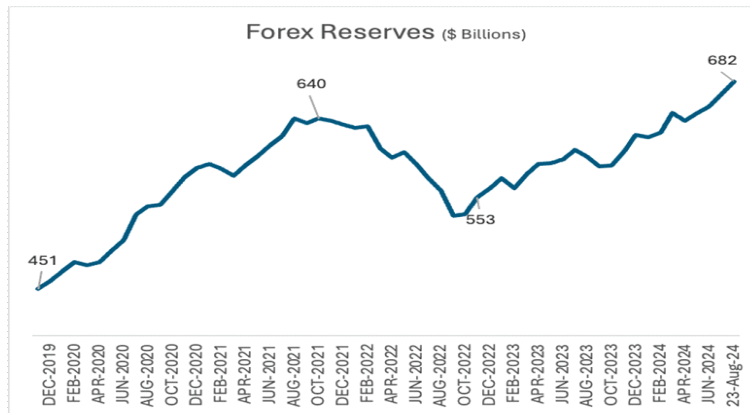
2. Softening of Inflation



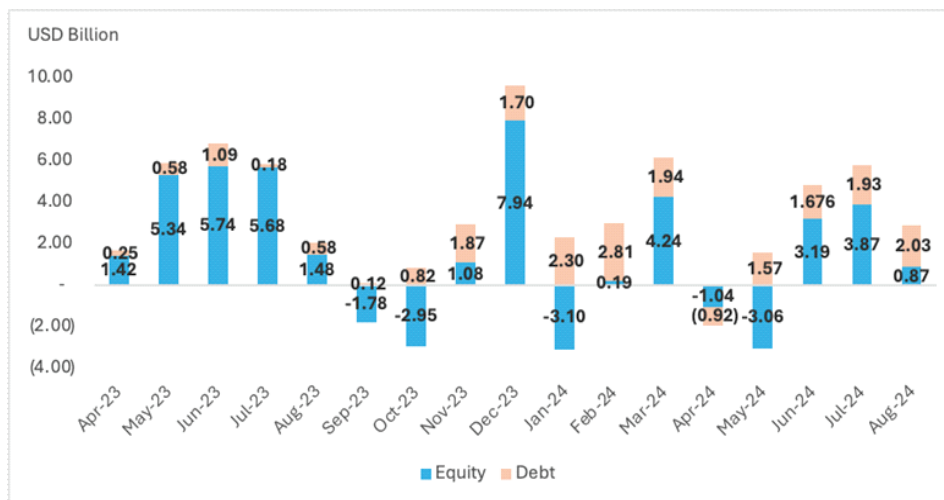
source: Indiadatahub.com, 31st August 2024

- CPI inflation fell to a 59-month low of 3.54% vs 5.08% in June.
- Food inflation moderated to 5.1% YoY (8.4% in June), the deceleration is mostly due to statistical effect
- Core inflation inched up to 3.4% YoY (+3.1% earlier) driven by telecom tariffs hikes
- The softening in inflation was driven by a favourable base, as both headline inflation (+1.4% MoM) and food inflation (2.8% MoM) rose sequentially
- The key risk is pick-up in rainfall in a few pockets, which may again drive a spike in veggie prices.

3. Ample Forex Reserves Buffer and FII flows



Source: dbie.rbi.org.in, 31st August 2024



Source: NSDL, 31st August 2024

Debt Market Flows:

During the month of August 2024, the FPI flows into the debt market are around US\$2.03 billion.

Equity Market Flows:

During the month of August 2024, the FPI had inflows into the equity market of US\$0.87 billion.

Debt Market Outlook:

1. Rate Cuts

The outlook for developed economies suggests a trend towards rate cuts due to lower-than-expected economic growth and softening inflation data. However, these cuts are expected to be gradual and data dependent. The Reserve Bank of India (RBI) is expected to follow a similar approach, monitoring inflation and other economic factors before changing its stance to neutral and considering rate cuts. For investors, this environment makes debt investments with up to a 3-year tenor potentially attractive.

2. Projected CPI and Real Interest Rate

With the 1-Year Government Treasury Bill currently at a 6.70% – 6.75% Yield to Maturity and average inflation at 4.5% for FY 25 as projected in June Monetary Policy, the real interest rate stands at approximately 2-2.25%. This positive real interest rate is crucial for protecting investors' purchasing power amidst fluctuating market conditions, making a strong case for investment in the front end of the curve up to a 3-year duration.

Debt Market Data:

Annualized Return as 30-August-2024	3M	6M	1Yr	3Yr	5Yr
Nifty 5 Year GSEC (Government Securities) Index	12.04%	9.69%	8.87%	5.85%	6.64%

Source: Niftyindices.com

Inflation	August-24	July-24
Headline CPI YoY	3.54%	5.08%
CPI Core YoY	3.40%	3.14%

Source: Indiatdatahub.com 31st August 2024

as on	30-August-24	31-July-24
Crude	78.80\$/bbl	79.52\$/bbl
Gold	2527.6\$/oz	2408.8\$/oz
USD/INR	83.87	83.71

Source: Investing.com 31st August 2024

Market Development:

1. Trade Deficit

- Merchandise exports: Exports fell by 1.5% YoY at USD 34bn in July led by lower oil exports even as non-oil exports were higher. Net services exports rose by +11.2% YoY at USD 13.9bn
- Merchandise Imports: Imports rose by +7.5% YoY at USD 57.5bn led by higher oil and non-oil-non-gold imports, while gold imports fell by 10.7% YoY at USD 3.1bn
- Trade Deficit: Trade deficit widened to a 9-month high of USD 23.5bn in July from USD 21bn in June, led by non-oil non-gold deficit at USD 12bn (USD 8.6bn in June). Oil deficit narrowed a tad to USD 8.6bn (USD 9.5bn in June). Gold imports were steady on MoM basis
- India's stronger growth compared with world is driving non-oil deficits higher. Gold imports to see a near-term pick-up in demand post customs duty cut. While exports were steady so far, a slowing global economy could impact India's goods and services exports.

2. Economic Growth continues at a slightly slower pace than last year

- India's Q1FY25 GDP growth at 6.7% YoY vs 8.2% YoY in Q1FY24.
- On the other hand, nominal GDP growth in Q1 at 9.7% YoY is higher than last year's 9.2 % YoY. The deflator is now much higher at 3% (0.3% last year).
- GVA at 6.8% YoY (our estimate: 6.8%) is higher than last quarter when it expanded by 6.3% YoY.

3. July Monetary Policy Minutes:

- Repo rate kept unchanged at 6.5% for the 9th straight meeting. Policy stance maintained at "withdrawal of accommodation" to contain inflation risks. FY25 growth projection maintained at 7.2% and average headline inflation projection at 4.5%
- The RBI's MPC minutes highlight confidence in growth due to structural factors and a pick-up in rural consumption, aided by a normal monsoon.
- However, there are concerns about food inflation spillover into headline inflation and rising inflation expectations. The members are awaiting a deceleration in food inflation for inflation to stabilize towards the target.

Source: RBI.org.in

Equity Market Outlook:

Nifty was flat for the month of August 2024 with modest 1% return MoM. However, sector specific rotation remained. Banks continued to remain tepid with deposit challenges and RBI regulations weighing on sentiment. Moderate uptick in retail slippages in 1QFY25 results also weighed on sentiment for the sector. However, select banks remain reasonable on the valuation front. Capital goods and Défense stocks took a breather owing to rich valuations and remained range bound. After a strong rally in July 2024, the IT sector remained volatile in August with mixed signals from the US economy. Nevertheless, large cap IT stocks have performed steady in August as well. Small cap Index also gave only modest returns in August and had a period of consolidation. On the domestic economy front, macro data remained stable. On the global data, inflation moderated further and hopes for a rate cut increased. However, a slowdown in the US economy can be a concern.

Going forward, the market will look for the quantum of rate cut signals from the US in September 2024. While a 25 bps rate by the Fed is factored, the market would look for further queues on the US economy. With the upcoming festive season, Automobile, Consumer Durable and select Retail sector stocks could be in focus. Also while elections have impacted ordering and Capex in 1QFY25, pick up in the same in 2QFY25 would be watched for in Capgood sector.increased.

Source - L&T 1QFY25 concall.

Views expressed by the fund manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth Large Cap	Value Mid & Small Cap	Growth Large & Mid Cap	Growth Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Equity - Mr. Anupam Tiwari	Equity - Mr. Anupam Tiwari Mr. Madhu Babu	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 128.27 Crore	₹ 35.44 Crore	₹ 49.01 Crore	₹ 43.95 Crore
Month End AUM (Rs. in Crores)	₹ 130.87 Crore	₹ 38.62 Crore	₹ 50.27 Crore	₹ 45.49 Crore
Portfolio Turnover	1.16	0.95	1.06	1.46
Standard Deviation#	3.5778	3.7271	3.5949	2.7597
Sharpe Ratio#	0.67	0.76	0.74	1.54
Beta#	0.95	0.95	0.93	1.05
R Square#	0.95	0.91	0.94	0.92
Expense Ratio\$ (Regular Plan / Direct Plan)	2.43% / 1.03%@	2.30% / 0.90%	2.25% / 0.55%	2.30% / 0.85%
Market Capitalisation* (%)				
Large Cap	91.25	71.54	62.94	66.67
Mid Cap	0.84	0.00	13.56	0.88
Small Cap	0.00	14.42	17.79	0.00
Portfolio Details				
Number of Stocks	33	37	44	27
Top 10 Stocks (%)	52.45	46.25	39.33	42.30
Top 5 Sectors (%)	54.72	48.62	49.50	43.65
Other Details				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - If redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

@Note: The base TER of Groww Large cap Fund is changed from 0.55% to 0.85% for Direct plan w.e.f August 26, 2024.

Data as on August 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 23 and 24 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.80% as on August 31, 2024). *Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks. read all scheme related documents carefully.

Snapshot of Equity & Index Fund				
Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund	Groww Nifty Non-cyclical consumer Index Fund
Type of Scheme	(An open-ended scheme replicating/ tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index	95% to 100% Equity and equity related securities covered by Nifty Non-Cyclical Consumer Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Investment Style: Growth	Growth	Growth	Growth
Capitalisation	Index Fund	Equity- Thematic Fund	Index Fund	Index Fund
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI	Nifty Non-Cyclical Consumer Index TRI
Fund Manager	Mr. Abhishek Jain (He is appointed as a Fund Manager effective January 03,2024)	Mr. Anupam Tiwari (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)
Fund Overview				Fund Overview
Monthly Average AUM (Rs. in Crores)	` 209.14 Crore	` 40.89 Crore	` 77.14 Crore	` 33.78 Crore
Month End AUM (Rs. in Crores)	` 219.43 Crore	` 41.74 Crore	` 81.17 Crore	` 37.05 Crore
Portfolio Turnover	0.13	0.36	0.11	0.03
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.00% / 0.25%	2.30% / 0.36%	1.00% / 0.40%	1.00% / 0.40%
Market Capitalisation* (%)				Market Capitalisation* (%)
Large Cap	69.04	71.29	0.53	81.05
Mid Cap	17.32	8.71	11.98	16.88
Small Cap	13.05	12.15	87.43	1.76
Portfolio Details				Portfolio Details
Number of Stocks	752	18	252	30
Top 10 Stocks (%)	31.17	77.84	12.01	64.94
Top 5 Sectors (%)	43.97	92.15	35.75	75.54
Other Details				Other Details
Exit Load	Nil	Entry Load: Nil Exit Load: • For redemption/ switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV • For redemption/ switch-out of units after 30 days from the date of allotment: Nil	Nil	Entry Load: Nil Exit Load: 1% in respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. • No Exit Load is payable if units are redeemed/ switched-out after 30 days from the date of allotment.No Entry / Exit Load shall be levied on Units allotted under-investment of income distribution cum Capital Withdrawal, in respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration/ allotment shall be levied.
Data as on August 30, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 23 and 24 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.80% as on August 31, 2024). *Market Capitalisation as per AMFI guidelines.				
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.				

Snapshot of ETF & FOF Fund

Scheme Name	Groww Nifty EV & New Age Automotive ETF	Groww Nifty EV & New Age Automotive FOF
Type of Scheme	(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index -Total Return Index)	(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above
Fund Style Matrix	Growth ETF Fund	Growth FOF Fund
Inception Date	August 07, 2024	August 12, 2024
Benchmark	Nifty EV and New Age Automotive Index-TRI	Nifty EV and New Age Automotive Index-TRI
Fund Manager	Mr. Abhishek Jain	Mr. Abhishek Jain
Fund Overview		
Monthly Average AUM (Rs. in Crores)	₹ 135.06 Crore	₹ 70.86Crore
Month End AUM (Rs. in Crores)	₹ 177.70 Crore	₹ 78.86 Crore
Portfolio Turnover	0.02	0.00
Standard Deviation#	-	-
Sharpe Ratio#	-	-
Beta#	-	-
R Square#	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	- / 0.47%	0.62% / 0.19%
Market Capitalisation* (%)		
Large Cap	49.64	-
Mid Cap	39.34	-
Small Cap	10.92	-
Portfolio Details		
Number of Stocks	33	-
Top 10 Stocks (%)	58.69	-
Top 5 Sectors (%)	91.05	-
Other Details		
Exit Load	Nil	If redeemed within 30 days from the date of allotment: 1%, If redeemed after 30 days from the date of allotment: Nil.

Snapshot Of Debt & Hybrid Funds

Type of Scheme	Growth Overnight Fund (formerly known as Indiabulls Overnight Fund)	Growth Liquid Fund (formerly known as Indiabulls Liquid Fund)	Growth Short Duration Fund (formerly known as Indiabulls Short Term Fund)	Growth Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund)
Scheme Characteristics	(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	(An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	High	High	Medium to High	Medium to High
Interest Rate Sensitivity	Low	Low	Medium	Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
Fund Manager	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 32.04 Crore	₹ 206.32 Crore	₹ 39.60 Crore	₹ 39.17 Crores
Month End AUM (Rs. in Crores)	₹ 31.93 Crore	₹ 198.47 Crore	₹ 39.88 Crore	₹ 39.26 Crores
Modified Duration	2.31 Day	35.00 Days	2.75 Years	8.03 Years
Average Maturity	2.31 Day	35.00 Days	3.30 Years	17.71 Years
Annualized YTM	6.74%	7.03%	6.97%	7.00%
Expense Ratio\$ (Regular Plan/ Direct Plan)	0.18%/0.08%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	34.35%	3.76%	-
Treasury Bills	3.12%	18.88%	-	-
Fixed Deposit/Mutual Fund Unit/AIF	-	0.56%	1.50%	2.29%
Commercial Papers	-	36.78%	7.50%	8.60%
Non Convertible Debentures/Corp.Bond	-	7.54%	7.56%	5.12%
Government securities	-	-	75.17%	81.11%
TREPS/Reverse Repo/ Net current assets	96.88%	1.89%	4.51%	2.88%
Composition by Ratings (%)				
AAA & Equivalent	-	7.54%	7.56%	5.12%
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	71.13%	11.26%	8.60%
SOV	3.12%	18.88%	75.17%	81.11%
Cash & Others	96.88%	2.45%	6.01%	5.17%
Other Details				
Exit Load	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Data as on August 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 23 and 24 for Product Labelling. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



August 2024

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 3 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 32.04 Crore

Month End AUM ₹ 31.93 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.31 Days	2.31 Days	2.31 Days	6.74%

Total Expense Ratio

Direct Plan 0.08%

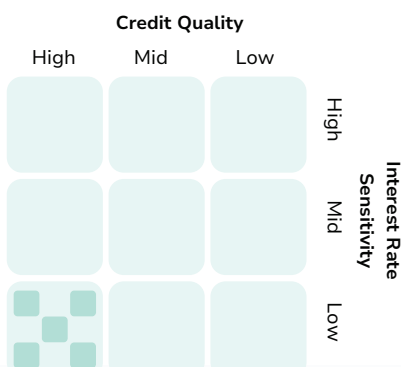
Regular Plan 0.18%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1263.13	Growth	₹ 1269.08
Daily IDCW	₹ 1001.02	Daily IDCW	₹ 1001.08
Weekly IDCW	₹ 1001.65	Weekly IDCW	₹ NA
Fortnightly IDCW	₹ 1001.58	Fortnightly IDCW	₹ 1215.71
Monthly IDCW	₹ 1006.75	Monthly IDCW	₹ 1007.04

Fund Style



Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
182 Days Treasury Bill 05-Sep-2024	SOV	1.56%
182 Days Treasury Bill 19-Sep-2024	SOV	1.56%
Sub-Total		3.12%
*TREPS/Reverse Repo/Net current assets		96.88%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.0863	10,008.63	0.0888	10,008.88	0.0861	10,008.61
15 days	0.2417	10,024.17	0.2456	10,024.56	0.2502	10,025.02
30 days	0.5180	10,051.80	0.5235	10,052.35	0.5969	10,059.69
1 Year	6.6527	10,665.27	6.8293	10,682.93	7.4983	10,749.83
3 Years	5.4029	11,710.02	5.7145	11,814.19	23.0741	11,800.57
5 Years	4.6015	12,524.00	4.8732	12,687.58	5.5414	13,097.19
Since Inception	4.6396	12,631.30	4.8935	12,788.27	5.6138	13,246.87

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.21 & 22 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th August 2024

Note :Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



August 2024

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt A-I Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 3 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 206.32 Crore

Month End AUM ₹ 198.47 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
35 Days	35 Days	35 Days	7.03%

Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

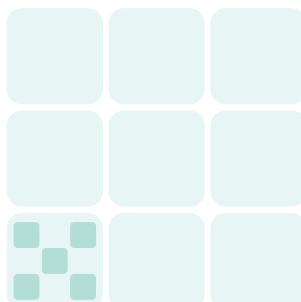
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 2382.95	Growth ₹ 2410.03
Daily IDCW ₹ 1001.15	Daily IDCW ₹ 1001.06
Weekly IDCW ₹ 1002.35	Weekly IDCW ₹ 1001.66
Fortnightly IDCW ₹ 1001.71	Fortnightly IDCW ₹ 1001.73
Monthly IDCW ₹ 1006.25	Monthly IDCW ₹ 1034.99

Fund Style

Credit Quality

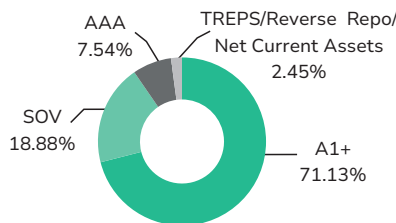
High Mid Low



Portfolio

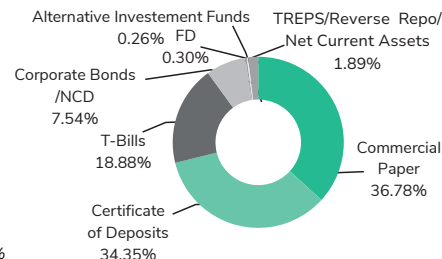
Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 10-Oct-2024	SOV	7.50%
91 Days Treasury Bill 18-Oct-2024	SOV	5.00%
91 Days Treasury Bill 21-Nov-2024	SOV	2.48%
91 Days Treasury Bill 28-Nov-2024	SOV	2.48%
364 Days Treasury Bill 31-Oct-2024	SOV	1.42%
Total		18.88%
CORPORATE BONDS/NCD		
LIC Housing Finance Limited	AAA	2.52%
Larsen & Toubro Limited	AAA	2.52%
Kotak Mahindra Investments Ltd.	AAA	2.50%
Total		7.54%
Commercial Papers		
National Bank for Agriculture and Rural Development	A1+	10.07%
NTPC Limited	A1+	10.04%
Aditya Birla Finance Limited	A1+	6.76%
ICICI Securities Limited	A1+	4.95%
L&T Finance Limited	A1+	2.49%
Axis Finance Limited	A1+	2.47%
Total		36.78%
Certificate of Deposits		
HDFC Bank Limited	A1+	7.55%
Kotak Mahindra Bank Limited	A1+	7.55%
Canara Bank	A1+	7.55%
Bank of Baroda	A1+	7.43%
HDFC Bank Limited	A1+	2.51%
Indian Bank	A1+	1.76%
Total		34.35%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.30%
Total		0.30%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.26%
Sub-Total		0.26%
Tri Party Repo (TREP)		
*TREP/Reverse Repo/Net current assets		1.89%
Grand Total		100.00%

Rating Profile



Note : TREP/Reverse Repo/Net Current Assets of 1.89%

Composition of Asset



Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.0915	10,009.15	0.0925	10,009.25	0.0861	10,008.61
15 days	0.2582	10,025.82	0.2639	10,026.39	0.2502	10,025.02
30 days	0.5571	10,055.71	0.5634	10,056.34	0.5969	10,059.69
1 Year	7.3079	10,730.79	7.3246	10,732.46	7.4983	10,749.83
3 Years	5.7607	11,829.69	6.0556	11,928.93	23.0741	11,800.57
5 Years	5.0132	12,772.56	5.3072	12,952.47	5.5414	13,097.19
Since Inception	6.9853	23,829.53	6.9070	23,602.00	6.4796	22,852.82

*CRISIL Liquid Debt A-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.21 & 22 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns. Data as on 30th August 2024.

Note :Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



August 2024

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt A-II Index

Fund Manager

Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 1 Year 3 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 39.60 Crore
Month End AUM ₹ 39.88 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.75 Years	3.30 Years	2.86 Years	6.97%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.60%
(Including Additional Expenses and goods and service tax on management fees.)

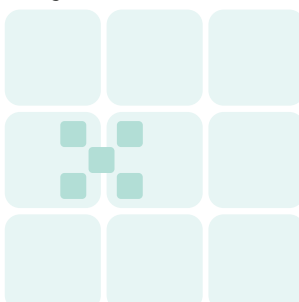
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1953.25	Growth ₹ 2223.53
Weekly IDCW ₹ 1013.39	Weekly IDCW ₹ 1013.55
Fortnightly IDCW ₹ 1016.06	Fortnightly IDCW ₹ 1014.50
Monthly IDCW ₹ 1020.32	Monthly IDCW ₹ 1014.52

Fund Style

Credit Quality

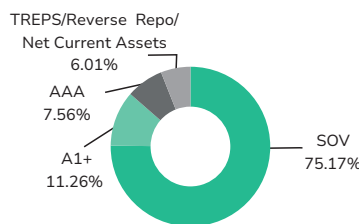
High Mid Low



Portfolio

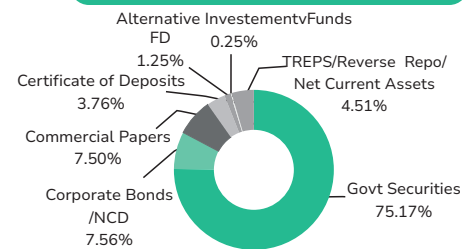
Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.37% GOI - 23-OCT-2028	SOV	37.12%
7.65% Madhya Pradesh- SDL - 01-Nov-2027	SOV	12.76%
7.18% Maharashtra SDL - 28-Jun-2029	SOV	12.61%
8.65% Gujarat SDL - 10-Oct-2028	SOV	5.29%
7.69% Karnataka- SDL - 20-Dec-2027	SOV	2.56%
7.59% GUJARAT SDL - 15-Feb-2027	SOV	2.54%
7.38% GOI MAT 20-Jun-2027	SOV	1.27%
8.08% Maharashtra- SDL - 15-Jun-2026	SOV	1.02%
Total		75.17%
CORPORATE BONDS/NCD		
REC Limited	AAA	7.56%
Total		7.56%
Commercial Papers		
NTPC Limited	A1+	7.50%
Total		7.50%
Certificate of Deposits		
Indian Bank	A1+	3.76%
Total		3.76%
Fixed Deposit (Debt)		
HDFC Bank Limited		1.25%
Total		1.25%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.25%
Total		0.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.51%
Grand Total		100.00%

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 4.51%

Composition of Asset



Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.8777	10,687.77	7.6548	10,765.48	8.8235	10,882.35
3 Years	4.2334	11,324.53	5.6292	11,785.60	5.0464	11,591.62
5 Years	4.1683	12,268.06	6.3620	13,616.95	5.2819	12,938.72
Since Inception	6.2915	19,532.53	7.6643	22,481.46	6.8749	20,741.50

*CRISIL Short Duration Debt A-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.21 & 22 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.Data as on 30th August 2024

Note Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



August 2024

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond A-III Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 3 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 39.17 Crore

Month End AUM ₹ 39.26 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
8.03 Years	17.71 Years	8.32 Years	7.00%

Total Expense Ratio

Direct Plan	0.45%
Regular Plan	1.45%

(Including Additional Expenses and goods and service tax on management fees.)

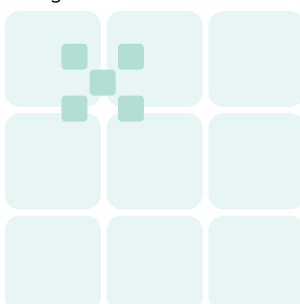
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1385.09	Growth ₹ 1434.40
Daily IDCW ₹ 1012.63	Daily IDCW ₹ 1010.22
Weekly IDCW ₹ 1009.07	Weekly IDCW ₹ 1009.15
Fortnightly IDCW ₹ 1008.60	Fortnightly IDCW ₹ 1010.31
Monthly IDCW ₹ 1006.14	Monthly IDCW ₹ 1005.90

Fund Style

Credit Quality

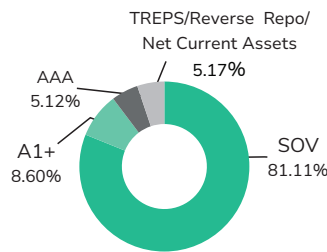
High Mid Low



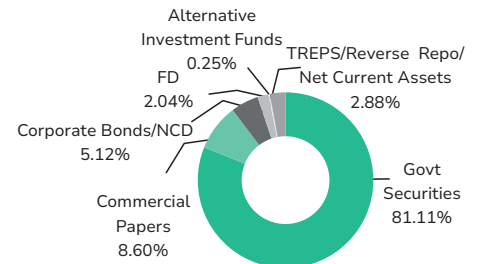
Portfolio

Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.10% GOI - 08-Apr-2034	SOV	38.83%
7.30% GOI - 19-JUN-2053	SOV	26.41%
7.34% GOI - 22-Apr-2064	SOV	14.58%
7.38% GOI MAT 20-Jun-2027	SOV	1.29%
Total		81.11%
CORPORATE BONDS/NCD		
REC Limited	AAA	5.12%
Total		5.12%
Commercial Papers		
NTPC Limited	A1+	5.08%
Aditya Birla Finance Limited	A1+	3.52%
Total		8.60%
Fixed Deposit (Debt)		
HDFC Bank Limited		2.04%
Total		2.04%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.25%
Total		0.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		2.88%
Grand Total		100.00%

Rating Profile



Composition of Asset



*TREPS : Tri-party repo dealing system

Note : TREPS/Reverse Repo/Net Current Assets of 2.88%

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.6895	10,668.95	8.3929	10,839.29	8.8235	10,882.35
3 Years	4.5363	11,423.56	5.6106	11,779.38	5.0464	11,591.62
5 Years	5.1254	12,842.72	6.8202	13,913.07	5.2819	12,938.72
Since Inception	5.8397	13,850.87	7.7142	15,316.12	6.3759	14,258.44

* CRISIL Dynamic Bond A-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th August 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



Groww
MUTUAL FUND

August 2024

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 1 Year 3 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 128.27 Crore
Month End AUM ₹ 130.87 Crore

Portfolio Details

Top 10 Stocks 52.45%
Top 10 Sectors 72.93%

Total Expense Ratio

@Direct Plan 1.03%
Regular Plan 2.43%
(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation
3.5778

Sharpe Ratio*
0.67

Portfolio Turnover
1.16%

Beta
0.95

R Square
0.95

No. of Stocks
33

*Annualised. Risk free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

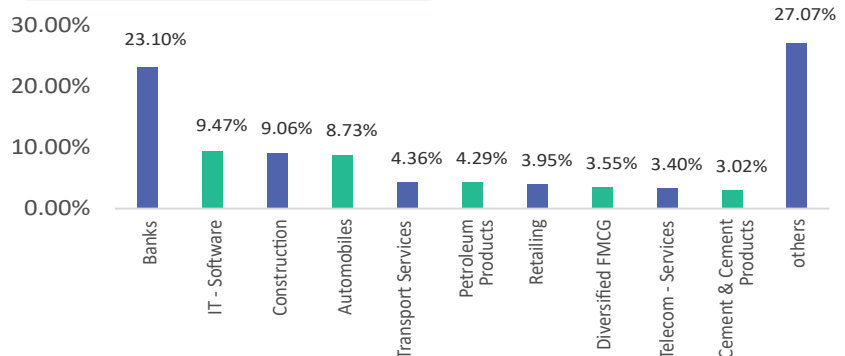
Regular Plan	Direct Plan
Growth ₹ 43.8800	Growth ₹ 51.9900
IDCW ₹ 24.7200	IDCW ₹ 30.1400
Monthly IDCW ₹ 25.2700	Monthly IDCW ₹ 23.2400
Quarterly IDCW ₹ 26.2000	Quarterly IDCW ₹ 29.0300
Half Yearly IDCW ₹ 26.3400	Half Yearly IDCW ₹ 29.2500

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Larsen & Toubro Limited	Construction	9.06%
HDFC Bank Limited	Banks	7.94%
ICICI Bank Limited	Banks	7.54%
Axis Bank Limited	Banks	4.81%
InterGlobe Aviation Limited	Transport Services	4.36%
Reliance Industries Limited	Petroleum Products	4.29%
Hero MotoCorp Limited	Automobiles	4.04%
Hindustan Unilever Limited	Diversified FMCG	3.55%
Tata Consultancy Services Limited	IT - Software	3.46%
Bharti Airtel Limited	Telecom - Services	3.40%
Others		39.64%
Total Equity & Equity Related Holdings		92.09%
Futures		
NSE NIFTY 50 26/09/2024		4.85%
Sub-Total		4.85%
Mutual Fund Units		
Groww Mutual Fund		0.81%
Sub-Total		0.81%
Tri Party Repo (TREP)		
*TREP/Reverse Repo/Net current assets		2.25%
Grand Total		100.00%

*TREP: Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^#}



[^]Industrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)
1 Year	1,20,000	36.23	1,42,265	39.49	1,44,174	30.68
3 Years	3,60,000	23.35	5,05,406	23.72	5,08,004	19.98
5 Years	6,00,000	20.33	9,94,361	22.61	10,50,897	20.28
7 Years	8,40,000	16.53	15,13,666	19.12	16,60,007	17.93
10Years	12,00,000	14.41	25,47,915	16.75	28,89,379	16.09
Since Inception	15,10,000	13.93	38,49,808	16.19	45,12,710	15.53

*NIFTY 100 - TRI, **BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)

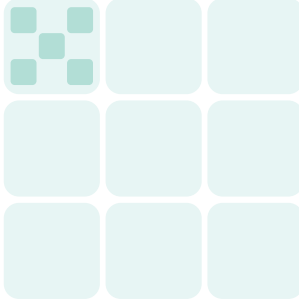


August 2024

Fund Style

Investment Style

Growth Blend Value



Capitalisation

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	38.6852	13,868.52	38.2948	13,829.48	28.6323	12,863.23
3 Years	15.4038	15,369.53	16.1021	15,650.21	14.1529	14,875.13
5 Years	16.6719	21,637.08	19.9815	24,888.84	18.5376	23,425.35
Since Inception	12.4911	43,880.00	15.0959	58,480.45	14.6134	55,083.49

*NIFTY 100- TRI, **BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.21 & 22 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th August 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

\$Note: Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merged into Groww Large cap Fund with effect from 27 October, 2023.

@Note: The base TER of Groww Large cap Fund is changed from 0.55% to 0.85% for Direct plan w.e.f August 26 2024.

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



August 2024

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 3 Month

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Year 3 Month

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 43.95 Crore

Month End AUM ₹ 45.49 Crore

Portfolio Details

Top 10 Stocks 42.30%

Top 10 Sectors 56.63%

Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

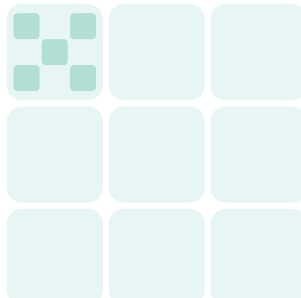
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 20.9776	Growth	₹ 23.1626
IDCW	₹ 20.9747	IDCW	₹ 22.9809
Monthly IDCW	₹ 20.9759	Monthly IDCW	₹ 22.9446
Quarterly IDCW	₹ 22.2351	Quarterly IDCW	₹ 22.7084
Half Yearly IDCW	₹ 20.9285	Half Yearly IDCW	₹ 22.2870

Fund Style

Investment Style

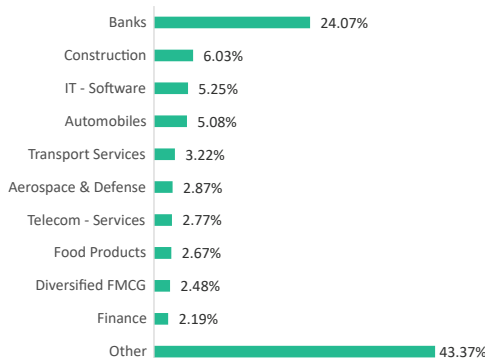
Growth Blend Value



Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	8.28%
ICICI Bank Limited	Banks	7.90%
Larsen & Toubro Limited	Construction	6.03%
Axis Bank Limited	Banks	3.67%
InterGlobe Aviation Limited	Transport Services	3.22%
State Bank of India	Banks	2.79%
Bharti Airtel Limited	Telecom - Services	2.77%
Britannia Industries Limited	Food Products	2.67%
Hero MotoCorp Limited	Automobiles	2.49%
Hindustan Unilever Limited	Diversified FMCG	2.48%
Others		25.25%
Total Equity & Equity Related Holdings		67.55%
Govt Securities / SDL		
7.30% GOI - 19-JUN-2053	SOV	11.4%
7.34% GOI - 22-Apr-2064	SOV	10.3%
7.37% GOI - 23-OCT-2028	SOV	1.12%
Total		22.82%
Fixed Deposit (Eq)		
HDFC Bank Limited		0.66%
Total		0.66%
Mutual Fund Units		
Groww Liquid Fund - Dir Plan Growth Opt		0.70%
Total		0.70%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		8.27%
Grand Total		100.00%

Sectoral Allocation (Top 10 Sectors)*

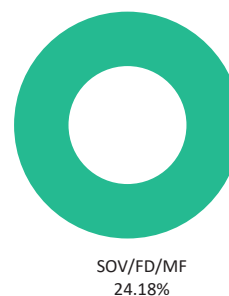


*Industrywise Classification as recommended by AMFI.

Note: TREPS/Reverse Repo/Net Current Assets of 8.27%

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Rating Profile (Debt Holding)



*TREPS : Tri-party repo dealing system

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	28.73	29.45	1,37,814	34.34	1,41,150
3 Years	3,60,000	19.35	19.42	4,78,184	21.70	4,94,039
5 Years	6,00,000	17.68	18.35	9,32,234	21.52	10,23,418
Since Inception	6,90,000	16.60	17.57	11,14,820	20.29	12,38,375

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



August 2024

Quantitative / Volatility Measures

Standard Deviation
2.7597

Sharpe Ratio*
1.54

Portfolio Turnover
1.46%

Beta
1.05

R Square
0.92

No. of Stocks
27

*Annualised. Risk free rate assumed to be 6.80%
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	30.6853	13,068.53	28.3930	12,839.30	32.6373	13,263.73
3 Years	13.4592	14,605.61	13.8451	14,755.13	15.1654	15,274.47
5 Years	15.2930	20,386.99	16.9960	21,939.58	19.3716	24,262.04
Since Inception	13.8342	20,977.60	15.5156	22,803.14	17.4227	25,040.19

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.21 & 22 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th August 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



August 2024

Investment Objective

To generate returns through a combination of IDCW income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 1 Year 3 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.

b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 35.44 Crore
Month End AUM ₹ 38.62 Crore

Portfolio Details

Top 10 Stocks 46.25%
Top 10 Sectors 69.58%

Total Expense Ratio

Direct Plan 0.90%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

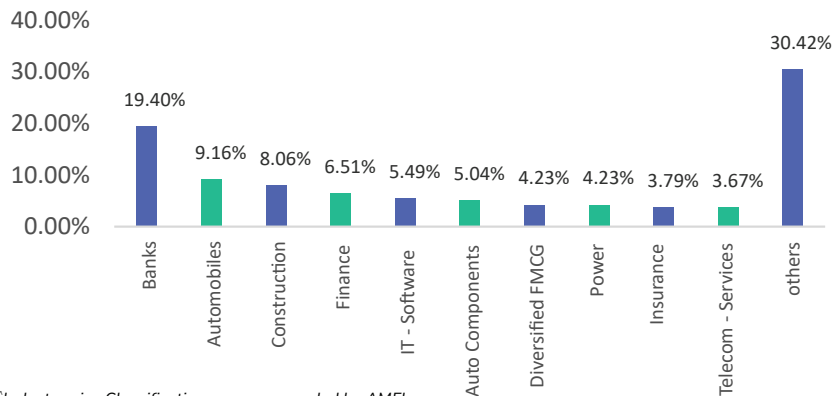
Regular Plan		Direct Plan	
Growth	₹ 26.8339	Growth	₹ 31.5954
IDCW	₹ 26.8253	IDCW	₹ 31.4788
Monthly IDCW	₹ 20.8244	Monthly IDCW	₹ 23.1741
Quarterly IDCW	₹ 20.2944	Quarterly IDCW	₹ 25.2781
Half Yearly IDCW	₹ 21.9805	Half Yearly IDCW	₹ 25.2982

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Larsen & Toubro Limited	Construction	8.06%
ICICI Bank Limited	Banks	5.05%
HDFC Bank Limited	Banks	4.86%
Hero MotoCorp Limited	Automobiles	4.54%
ITC Limited	Diversified FMCG	4.23%
NTPC Limited	Power	4.23%
Power Finance Corporation Limited	Finance	3.99%
HCL Technologies Limited	IT - Software	3.83%
Life Insurance Corporation Of India	Insurance	3.79%
Bharti Airtel Limited	Telecom - Services	3.67%
Others		39.71%
Total Equity & Equity Related Holdings		85.96%
Mutual Fund Units		
Groww Mutual Fund		0.55%
Sub-Total		0.55%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		13.49%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)*



*Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	35.30	1,41,715	42.69	1,46,039	34.34	1,41,150
3 Years	3,60,000	25.35	5,19,475	27.23	5,32,865	21.70	4,94,039
5 Years	6,00,000	23.09	10,63,092	25.72	11,32,362	21.52	10,23,418
7 Years	8,40,000	17.72	15,78,920	21.23	17,89,401	18.53	16,25,568
Since Inception	10,80,000	14.97	21,71,125	19.25	26,61,822	17.28	24,22,836

*Nifty 500 TRI, **NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW VALUE FUND

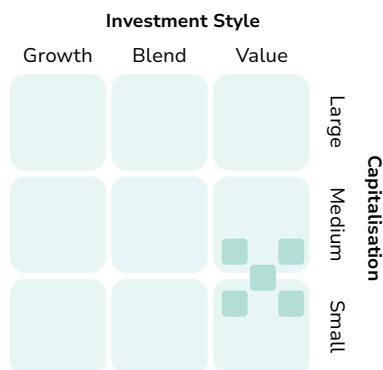
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



August 2024

Fund Style



Quantitative / Volatility Measures

Standard Deviation
3.7271

Sharpe Ratio*
0.76

Portfolio Turnover
0.95%

Beta
0.95

R Square
0.91

No. of Stocks
37

*Annualised. Risk free rate assumed to be 6.80%
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	41.6747	14,167.47	41.5781	14,157.81	32.6373	13,263.73
3 Years	17.1922	16,095.19	18.9461	16,828.69	15.1654	15,274.47
5 Years	19.9368	24,842.52	22.7023	27,845.26	19.3716	24,262.04
Since Inception	11.6103	26,833.90	17.0031	40,987.83	15.5581	36,658.15

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.21 & 22 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th August 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



August 2024

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

BSE 500 TRI

Fund Manager

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 1 Year 3 Months

Mr. Madhu Babu (Assistant Fund Manager- Equity)
(Managing Fund Since November 30 2023)
Managing scheme Since 8 months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 49.01 Crore
Month End AUM ₹ 50.27 Crore

Portfolio Details

Top 10 Stocks 39.33%
Top 10 Sectors 69.07%

Total Expense Ratio

Direct Plan 0.55%
Regular Plan 2.25%
(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation	Sharpe Ratio*	Portfolio Turnover
3.5949	0.74	1.06%

Beta	R Square	No. of Stocks
0.93	0.94	44

*Annualised. Risk free rate assumed to be 6.80% (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

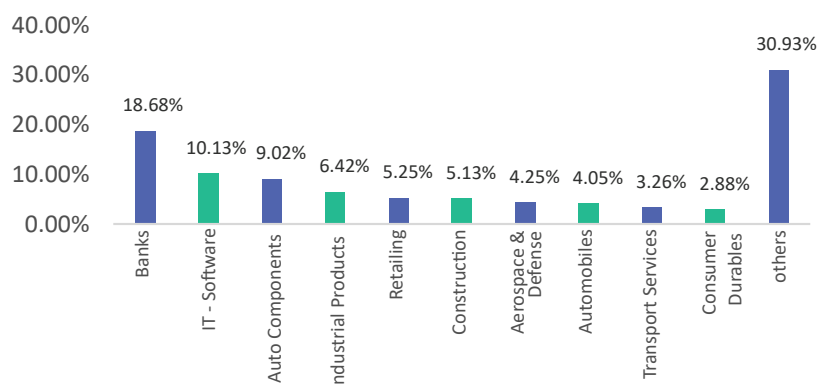
Regular Plan	Direct Plan
Growth ₹ 20.8600 IDCW ₹ 20.8600	Growth ₹ 23.3200 IDCW ₹ 23.2900

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Larsen & Toubro Limited	Construction	5.13%
ICICI Bank Limited	Banks	4.95%
HDFC Bank Limited	Banks	4.89%
Axis Bank Limited	Banks	4.13%
Persistent Systems Ltd	IT - Software	4.13%
Zomato Limited	Retailing	3.60%
Craftsman Automation Limited	Auto Components	3.31%
InterGlobe Aviation Limited	Transport Services	3.26%
Hero MotoCorp Limited	Automobiles	2.97%
Tata Consultancy Services Limited	IT - Software	2.96%
Others		54.96%
Total Equity & Equity Related Holdings		94.29%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		5.71%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	40.98	1,45,043	42.47	1,45,913	34.34	1,41,150
3 Years	3,60,000	25.45	5,20,156	27.11	5,31,962	21.70	4,94,039
5 Years	6,00,000	21.73	10,28,760	25.76	11,33,451	21.52	10,23,418
Since Inception	8,10,000	17.70	14,84,881	21.78	17,06,867	18.82	15,42,964

*BSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW ELSS TAX SAVER FUND

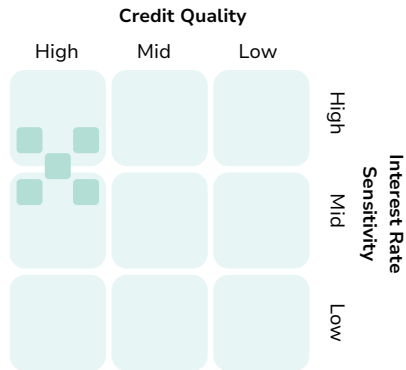
(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



August 2024

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	43.0727	14,307.27	41.1379	14,113.79	32.6373	13,263.73
3 Years	16.5671	15,839.03	18.9116	16,814.04	15.1654	15,274.47
5 Years	17.8193	22,723.31	22.8582	28,022.70	19.3716	24,262.04
Since Inception	11.6414	20,860.00	16.1787	27,205.22	15.4175	26,047.79

*BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.21 & 22 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th August 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 4 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Madhubabu and Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule.

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



August 2024

Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

Fund Snapshot

Inception Date (Date of Allotment)

23rd October, 2023

Benchmark

Nifty Total Market Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since January 03, 2024)
Managing scheme Since 8 months

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 100/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 209.14 Crore
Month End AUM ₹ 219.43 Crore

Portfolio Details

Top 10 Stocks 31.17%
Top 10 Sectors 62.36%

Total Expense Ratio

Direct Plan 0.25%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

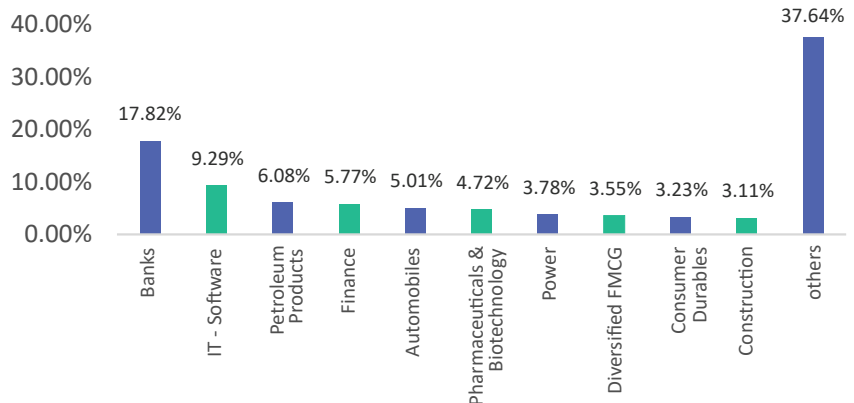
Regular Plan		Direct Plan	
Growth	₹ 14.0483	Growth	₹ 14.1399
IDCW	₹ 14.0485	IDCW	₹ 14.1395

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	6.15%
Reliance Industries Limited	Petroleum Products	5.09%
ICICI Bank Limited	Banks	4.31%
Infosys Limited	IT - Software	3.50%
ITC Limited	Diversified FMCG	2.31%
Tata Consultancy Services Limited	IT - Software	2.30%
Larsen & Toubro Limited	Construction	2.16%
Bharti Airtel Limited	Telecom - Services	2.12%
Axis Bank Limited	Banks	1.67%
State Bank of India	Banks	1.56%
Others		68.24%
Total Equity & Equity Related Holdings		99.53%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.47%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^#}



[^]Industrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 52/2023 the Scheme is managed by only Mr. Abhishek Jain effective January 03, 2024.

GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



August 2024

Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

6th February, 2024

Benchmark

Nifty Financial Services Total Return Index

Fund Manager

*Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since 6th February 2024)
Managing scheme Since 7 months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV
- For redemption / switch-out of units after 30 days from the date of allotment: Nil

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 40.89 Crore
Month End AUM ₹ 41.74 Crore

Portfolio Details

Top 10 Stocks 77.84%
Top Sectors 92.15%

Total Expense Ratio

Direct Plan 0.36%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

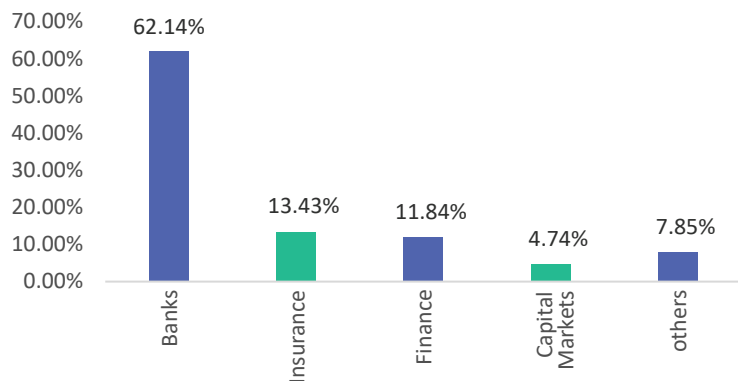
Regular Plan		Direct Plan	
Growth	₹ 10.9217	Growth	₹ 11.0418
IDCW	₹ 10.9217	IDCW	₹ 11.0412

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	22.82%
ICICI Bank Limited	Banks	20.34%
State Bank of India	Banks	6.49%
Kotak Mahindra Bank Limited	Banks	6.43%
Axis Bank Limited	Banks	6.06%
Bajaj Finance Limited	Finance	3.48%
SBI Life Insurance Company Limited	Insurance	3.46%
ICICI Prudential Life Insurance Company Limited	Insurance	3.11%
MAS Financial Services Limited	Finance	3.05%
Five-star Business Finance Limited	Finance	2.60%
Others		14.31%
Total Equity & Equity Related Holdings		92.15%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		7.85%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors) ^{^#}



[^]Industrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Banking and Financial Services Fund was launched on 6th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



August 2024

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

29th February, 2024

Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since February 29, 2024)
Managing scheme Since 6 months

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 77.14 Crore

Month End AUM ₹ 81.17 Crore

Portfolio Details

Top 10 Stocks 12.01%

Top 10 Sectors 58.79%

Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.00%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

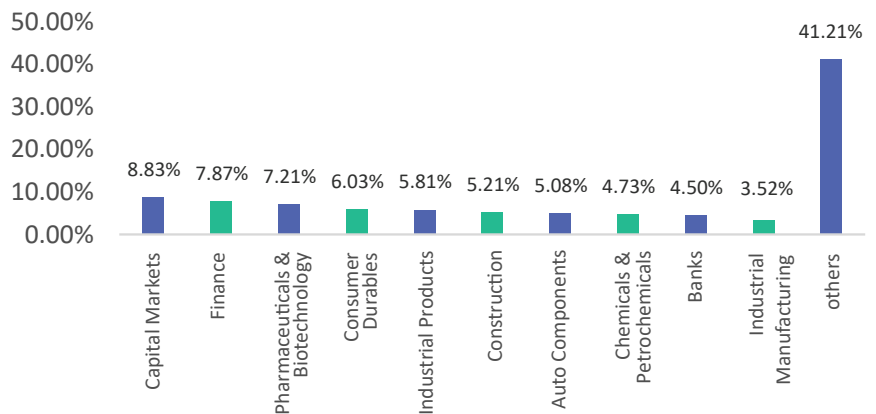
Regular Plan		Direct Plan	
Growth	₹ 12.0899	Growth	₹ 12.1116
IDCW	₹ 12.0752	IDCW	₹ 12.1165

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.63%
Multi Commodity Exchange of India Limited	Capital Markets	1.41%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.38%
Central Depository Services (India) Limited	Capital Markets	1.36%
Exide Industries Limited	Auto Components	1.18%
Blue Star Ltd	Consumer Durables	1.17%
Computer Age Management Services Limited	Capital Markets	1.08%
Amara Raja Batteries Limited	Auto Components	0.99%
Karur Vysya Bank Limited	Banks	0.92%
Cyient Limited	IT - Services	0.89%
Others		87.93%
Total Equity & Equity Related Holdings		99.89%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.11%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^*}



[^]Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Smallcap 250 Index Fund was launched on 29th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



August 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

22nd May, 2024

Benchmark

Nifty Non-Cyclical Consumer Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since May 22, 2024)
Managing scheme Since 3 months

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 33.78 Crore
Month End AUM ₹ 37.05 Crore

Portfolio Details

Top 10 Stocks 64.94%
Top 10 Sectors 98.11%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

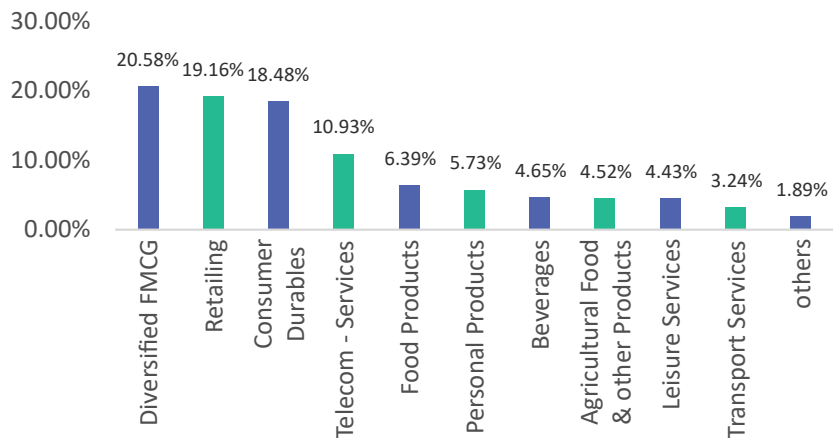
Regular Plan		Direct Plan	
Growth	₹ 11.6165	Growth	₹ 11.6347
IDCW	₹ 11.6153	IDCW	₹ 11.6346

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ITC Limited	Diversified FMCG	10.56%
Hindustan Unilever Limited	Diversified FMCG	10.02%
Bharti Airtel Limited	Telecom - Services	10.00%
Trent Limited	Retailing	6.38%
Zomato Limited	Retailing	6.26%
Titan Company Limited	Consumer Durables	6.01%
Asian Paints Limited	Consumer Durables	5.70%
Nestle India Limited	Food Products	3.60%
InterGlobe Aviation Limited	Transport Services	3.24%
Tata Consumer Products Limited	Agricultural Food & other Products	3.17%
Others		34.75%
Total Equity & Equity Related Holdings		99.69%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.31%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Non-Cyclical Consumer Index Fund was launched on 22nd May, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty EV & New Age Automotive ETF

(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)



August 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

07th August, 2024

Benchmark

Nifty EV and New Age Automotive Index-TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since August 07, 2024)
Managing scheme Since Inception

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 135.06 Crore
Month End AUM ₹ 177.70 Crore

Portfolio Details

Top 10 Stocks 58.69%
Top 10 Sectors 99.90%

Total Expense Ratio

Direct Plan 0.47%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

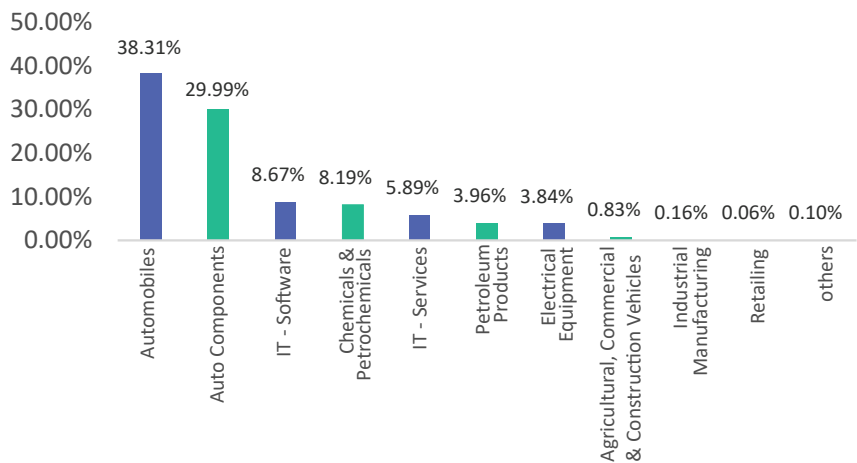
Growth ₹ 33.8946

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Tata Motors Limited	Automobiles	9.82%
Bajaj Auto Limited	Automobiles	8.60%
Maruti Suzuki India Limited	Automobiles	7.81%
Mahindra & Mahindra Limited	Automobiles	7.35%
L&T Technology Services Limited	IT - Services	4.51%
KPIT Technologies Limited	IT - Software	4.38%
Tata Elxsi Limited	IT - Software	4.29%
Sona BLW Precision Forgings Limited	Auto Components	4.11%
Reliance Industries Limited	Petroleum Products	3.96%
Samvardhana Motherson International Limited	Auto Components	3.86%
Others		41.21%
Total Equity & Equity Related Holdings		99.90%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.10%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^*}



[^]Industrywise Classification as recommended by AMFI.

^{*}Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF Fund was launched on 07th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty EV & New Age Automotive FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)



August 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

12th August, 2024

Benchmark

Nifty EV and New Age Automotive Index-TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since August 12, 2024)
Managing scheme Since Inception

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Fund Size (as on August 30, 2024)

Monthly Average AUM ₹ 70.86 Crore
Month End AUM ₹ 78.86 Crore

Total Expense Ratio

Direct Plan 0.19%
Regular Plan 0.62%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 10.4466	Growth	₹ 10.4490
IDCW	₹ 10.4467	IDCW	₹ 10.4490

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Nifty EV & New Age Automotive ETF		99.34%
Total Equity & Equity Related Holdings		99.34%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.66%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive FOF Fund was launched on 12th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Performance Report (Direct Plan)



GROWW Overnight Fund (as on 30th August 2024)

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.0877	10,008.77	0.0888	10,008.88	0.0861	10,008.61
15 days	0.2456	10,024.56	0.2456	10,024.56	0.2502	10,025.02
30 days	0.5264	10,052.64	0.5235	10,052.35	0.5969	10,059.69
1 Year	6.7621	10,676.21	6.8293	10,682.93	7.4983	10,749.83
3 Years	5.4920	11,739.74	5.7145	11,814.19	23.0741	11,800.57
5 Years	4.6966	12,581.08	4.8732	12,687.58	5.5414	13,097.19
Since Inception	4.7351	12,690.80	4.8935	12,788.27	5.6138	13,246.87

GROWW Liquid Fund(as on 30th August 2024)

Period	Scheme		CRISIL Liquid Debt A-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.0929	10,009.29	0.0925	10,009.25	0.0861	10,008.61
15 days	0.2620	10,026.20	0.2639	10,026.39	0.2502	10,025.02
30 days	0.5654	10,056.54	0.5634	10,056.34	0.5969	10,059.69
1 Year	7.4155	10,741.55	7.3246	10,732.46	7.4983	10,749.83
3 Years	5.8596	11,862.89	6.0556	11,928.93	23.0741	11,800.57
5 Years	5.1141	12,834.09	5.3072	12,952.47	5.5414	13,097.19
Since Inception	6.8058	21,568.35	6.7445	21,420.42	6.4796	20,811.77

GROWW Short Duration Fund(as on 30th August 2024)

Period	Scheme		CRISIL Short Duration Debt A-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	8.1427	10,814.27	7.6548	10,765.48	8.8235	10,882.35
3 Years	5.4675	11,731.58	5.6292	11,785.60	5.0464	11,591.62
5 Years	5.4306	13,030.44	6.3620	13,616.95	5.2819	12,938.72
Since Inception	7.5544	22,235.32	7.6643	22,481.46	6.8749	20,741.50

GROWW Large Cap Fund\$(as on 30th August 2024)

Period	Scheme		NIFTY 100-TRI#		BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	40.6275	14,062.75	38.2948	13,829.48	28.6323	12,863.23
3 Years	16.9532	15,996.92	16.1021	15,650.21	14.1529	14,875.13
5 Years	18.2979	23,189.12	19.9815	24,888.84	18.5376	23,425.35
Since Inception	14.4954	48,543.42	15.0823	51,508.26	14.6134	49,112.03

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

GROWW Performance Report (Direct Plan)



GROWW Value Fund (as on 30th August 2024)

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	43.4563	14,345.63	41.5781	14,157.81	32.6373	13,263.73
3 Years	19.0381	16,867.79	18.9461	16,828.69	15.1654	15,274.47
5 Years	22.0348	27,095.16	22.7023	27,845.26	19.3716	24,262.04
Since Inception	13.6576	31,595.40	17.0031	40,987.83	15.5581	36,658.15

GROWW ELSS Tax Saver Fund(as on 30th August 2024)

Period	Scheme		@BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	45.2055	14,520.55	41.1379	14,113.79	32.6373	13,263.73
3 Years	18.4841	16,633.38	18.9116	16,814.04	15.1654	15,274.47
5 Years	20.0832	24,994.64	22.8582	28,022.70	19.3716	24,262.04
Since Inception	13.5210	23,320.00	16.1787	27,205.22	15.4175	26,047.79

GROWW Dynamic Bond Fund (as on 30th August 2024)

Period	Scheme		CRISIL Dynamic Bond A-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.7619	10,776.19	8.3929	10,839.29	8.8235	10,882.35
3 Years	5.2639	11,663.75	5.6106	11,779.38	5.0464	11,591.62
3 Years	5.7835	13,250.25	6.8202	13,913.07	5.2819	12,938.72
Since Inception	6.4868	14,344.01	7.7142	15,316.12	6.3759	14,258.44

GROWW Aggressive Hybrid Fund (as on 30th August 2024)

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	32.5979	13,259.79	28.3930	12,839.30	32.6373	13,263.73
3 Years	15.1377	15,263.46	13.8451	14,755.13	15.1654	15,274.47
5 Years	17.2526	22,181.51	16.9960	21,939.58	19.3716	24,262.04
Since Inception	15.8240	23,162.60	15.5156	22,803.14	17.4227	25,040.19

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year and hence the performance of the scheme has not been provided.

Groww Banking & Financial Services Fund was launched on 6th February, 2024, Groww Nifty Smallcap 250 Index Fund was launched on 29th February 2024 and Groww Nifty Non-cyclical consumer Index Fund was launched on 22nd May 2024, the Scheme has not completed a year and hence the performance of the scheme has not been provided. Groww Nifty EV and New Age Automotive ETF Fund was launched on 07th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme. Groww Nifty EV and New Age Automotive FOF Fund was launched on 12th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

#Benchmark, ##Additional Benchmark. Returns shown for 7 days, 15 days and 30 days are computed only for Groww Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.21 & 22 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 30th August 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	7.3079	10,730.79	5.7607	11,829.69	5.0132	12,772.56	6.9853	23,829.53
CRISIL Liquid Debt A-I Index (Benchmark)		7.3246	10,732.46	6.0556	11,928.93	5.3072	12,952.47	6.9070	23,602.00
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.4983	10,749.83	23.0741	11,800.57	5.5414	13,097.19	6.4796	22,852.82
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	7.4155	10,741.55	5.8596	11,862.89	5.1141	12,834.09	6.8058	21,568.35
CRISIL Liquid Debt A-I Index (Benchmark)		7.3246	10,732.46	6.0556	11,928.93	5.3072	12,952.47	6.7445	21,420.42
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.4983	10,749.83	23.0741	11,800.57	5.5414	13,097.19	6.4796	20,811.77
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	6.8777	10,687.77	4.2334	11,324.53	4.1683	12,268.06	6.2915	19,532.53
CRISIL Short Duration Debt A-II Index (Benchmark)		7.6548	10,765.48	5.6292	11,785.60	6.3620	13,616.95	7.6643	22,481.46
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.8235	10,882.35	5.0464	11,591.62	5.2819	12,938.72	6.8749	20,741.50
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	8.1427	10,814.27	5.4675	11,731.58	5.4306	13,030.44	7.5544	22,235.32
CRISIL Short Duration Debt A-II Index (Benchmark)		7.6548	10,765.48	5.6292	11,785.60	6.3620	13,616.95	7.6643	22,481.46
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.8235	10,882.35	5.0464	11,591.62	5.2819	12,938.72	6.8749	20,741.50
Groww Overnight Fund(G)-Regular Plan	08-Jul-2019	6.6527	10,665.27	5.4029	11,710.02	4.6015	12,524.00	4.6396	12,631.30
CRISIL Liquid Overnight Index (Benchmark)		6.8293	10,682.93	5.7145	11,814.19	4.8732	12,687.58	4.8935	12,788.27
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.4983	10,749.83	23.0741	11,800.57	5.5414	13,097.19	5.6138	13,246.87
Groww Overnight Fund(G)-Direct Plan	08-Jul-2019	6.7621	10,676.21	5.4920	11,739.74	4.6966	12,581.08	4.7351	12,690.80
CRISIL Liquid Overnight Index (Benchmark)		6.8293	10,682.93	5.7145	11,814.19	4.8732	12,687.58	4.8935	12,788.27
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.4983	10,749.83	23.0741	11,800.57	5.5414	13,097.19	5.6138	13,246.87
Groww Dynamic Bond Fund (G)-Regular Plan	05-Dec-2018	6.6895	10,668.95	4.5363	11,423.56	5.1254	12,842.72	5.8397	13,850.87
CRISIL Dynamic Bond A-III Index (Benchmark)		8.3929	10,839.29	5.6106	11,779.38	6.8202	13,913.07	7.7142	15,316.12
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.8235	10,882.35	5.0464	11,591.62	5.2819	12,938.72	6.3759	14,258.44
Groww Dynamic Bond Fund (G)-Direct Plan	05-Dec-2018	7.7619	10,776.19	5.2639	11,663.75	5.7835	13,250.25	6.4868	14,344.01
CRISIL Dynamic Bond A-III Index (Benchmark)		8.3929	10,839.29	5.6106	11,779.38	6.8202	13,913.07	7.7142	15,316.12
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.8235	10,882.35	5.0464	11,591.62	5.2819	12,938.72	6.3759	14,258.44
Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh Sule (Debt Portion)									
Groww Aggressive Hybrid Fund(G)-Regular Plan	08-Sep-2015	30.6853	13,068.53	13.4592	14,605.61	15.2930	20,386.99	13.8342	20,977.60
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		28.3930	12,839.30	13.8451	14,755.13	16.9960	21,939.58	15.5156	22,803.14
NIFTY 50 TRI (Additional Benchmark)		32.6373	13,263.73	15.1654	15,274.47	19.3716	24,262.04	17.4227	25,040.19
Groww Aggressive Hybrid Fund (G)-Direct Plan	08-Sep-2015	32.5979	13,259.79	15.1377	15,263.46	17.2526	22,181.51	15.8240	23,162.60
CRISILHybrid 35+65 - Aggressive Index Benchmark)		28.3930	12,839.30	13.8451	14,755.13	16.9960	21,939.58	15.5156	22,803.14
NIFTY 50 TRI (Additional Benchmark)		32.6373	13,263.73	15.1654	15,274.47	19.3716	24,262.04	17.4227	25,040.19

Note:

§Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merged into Groww Large cap Fund with effect from 27 October, 2023.

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

Disclosure on performance of other schemes managed by the fund manager (Data as on 30th August 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr. Anupam Tiwari									
Groww Large Cap Fund(G)-Regular Plan	10-Feb-2012	38.6852	13,868.52	15.4038	15,369.53	16.6719	21,637.08	12.4911	43,880.00
NIFTY100 TRI (Benchmark)		38.2948	13,829.48	16.1021	15,650.21	19.9815	24,888.84	15.0959	58,480.45
BSE Sensex TRI (Additional Benchmark)		28.6323	12,863.23	14.1529	14,875.13	18.5376	23,425.35	14.6134	55,083.49
Groww Large Cap Fund(G)-Direct Plan	01-Jan-2013	40.6275	14,062.75	16.9532	15,996.92	18.2979	23,189.12	14.4954	48,543.42
NIFTY100 TRI (Benchmark)		38.2948	13,829.48	16.1021	15,650.21	19.9815	24,888.84	15.0823	51,508.26
BSE Sensex TRI (Additional Benchmark)		28.6323	12,863.23	14.1529	14,875.13	18.5376	23,425.35	14.6134	49,112.03
^Groww Value Fund(G)-Regular Plan	08-Sep-2015	41.6747	14,167.47	17.1922	16,095.19	19.9368	24,842.52	11.6103	26,833.90
Nifty 500 TRI (Benchmark)		41.5781	14,157.81	18.9461	16,828.69	22.7023	27,845.26	17.0031	40,987.83
Nifty 50 TRI (Additional Benchmark)		32.6373	13,263.73	15.1654	15,274.47	19.3716	24,262.04	15.5581	36,658.15
Groww Value Fund(G)-Direct Plan	08-Sep-2015	43.4563	14,345.63	19.0381	16,867.79	22.0348	27,095.16	13.6576	31,595.40
Nifty 500 TRI (Benchmark)		41.5781	14,157.81	18.9461	16,828.69	22.7023	27,845.26	17.0031	40,987.83
Nifty 50 TRI (Additional Benchmark)		32.6373	13,263.73	15.1654	15,274.47	19.3716	24,262.04	15.5581	36,658.15
Fund Managed by Mr. Anupam Tiwari & Mr. Madhu Babu									
^Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	43.0727	14,307.27	16.5671	15,839.03	17.8193	22,723.31	11.6414	20,860.00
BSE 500 TRI (Benchmark)		41.1379	14,113.79	18.9116	16,814.04	22.8582	28,022.70	16.1787	27,205.22
NIFTY 50 TRI (Additional Benchmark)		32.6373	13,263.73	15.1654	15,274.47	19.3716	24,262.04	15.4175	26,047.79
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	45.2055	14,520.55	18.4841	16,633.38	20.0832	24,994.64	13.5210	23,320.00
BSE 500 TRI (Benchmark)		41.1379	14,113.79	18.9116	16,814.04	22.8582	28,022.70	16.1787	27,205.22
NIFTY 50 TRI (Additional Benchmark)		32.6373	13,263.73	15.1654	15,274.47	19.3716	24,262.04	15.4175	26,047.79

Note:

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023. Groww Banking & Financial Services Fund was launched on 6th February, 2024. Groww Nifty Smallcap 250 Index Fund was launched on 29th February 2024 and Groww Nifty Non-cyclical consumer Index Fund was launched on 22nd May 2024, the Scheme has not completed a year and hence the performance of the scheme has not been provided.

NA - Not Applicable


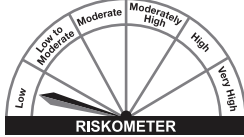


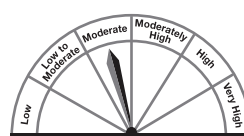
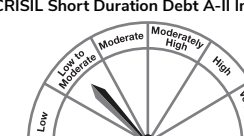


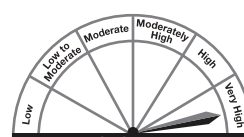
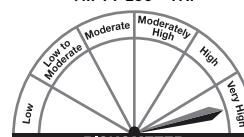



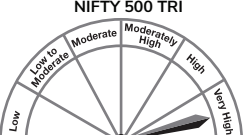
Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns. All returns are for Growth Option only.

Mr. Anupam Tiwari manages 3 schemes and Mr. Kaustubh Sule manages 4 schemes; Mr. Abhishek Jain manages 5 scheme. Mr. Kaustubh Sule, Mr. Anupam Tiwari & Mr. Madhu Babu co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 1 schemes.

Benchmark Details:












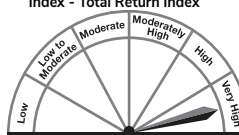

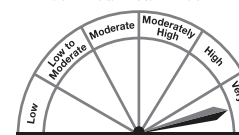
Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI
Groww Nifty Non-Cyclical Consumer Index Fund	NIFTY Non-Cyclical Consumer Index TRI
Groww Nifty EV and New Age Automotive ETF	NIFTY EV and New Age Automotive Index-TRI
Groww Nifty EV and New Age Automotive FOF	NIFTY EV and New Age Automotive Index-TRI

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> Short Term savings. An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity Low Risk 	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> High level of liquidity with commensurate returns over short term. Through investment in money market & debt securities with maturity of up to 91 days. Low to Moderate Risk 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> Stable returns over short term while maintaining liquidity. Through investment in debt and money market instruments. Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> Dynamic debt scheme investing across duration. Income over medium to long term. Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long-term A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> Capital appreciation and provide long-term Capital growth. An open ended equity scheme following a value investment strategy Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act 	 <p>Investors understand that their principal will be at Very High Risk.</p>	<p>BSE 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. Investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> Looking for long-term capital appreciation, with an investment horizon of 5 - 10 years Seeking investments predominantly in equity and equity related instruments of the companies engaged in the financial services sector Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors Seeking investing opportunities across multiple BFSI sub-sectors Having a slightly higher risk appetite Those who already have a well diversified portfolio, and are looking for some amount of concentration for the potential of out-sized returns. 	 <p>Investors understand that their principal will be at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error Seeking long term capital growth 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Non-Cyclical Consumer Index Fund	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity related instruments of Nifty Non-Cyclical Consumer Index 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Non-Cyclical Consumer Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity related instruments of Nifty EV & New Age Automotive Index 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive FOF	<ul style="list-style-type: none"> Investment predominantly in units of Groww Nifty EV & New Age Automotive ETF Long-term capital appreciation 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

PRC for Groww Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

PRC for Groww Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-07-2024	1,000	1000.8672	1029.3614	5.3981	5.6028
03-06-2024	1,000	1000.8672	1029.3614	6.1058	6.39560
02-05-2024	1,000	1000.8672	1029.3614	5.8770	6.1383

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
27-08-2024	1,000	1020.0112	1014.1195	6.9961	8.0182
26-07-2024	1,000	1020.0112	1014.1194	8.2220	9.2035
26-06-2024	1,000	1020.0112	1014.1194	5.6168	6.6248

GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
27-08-2024	1,000	1006.2429	1006.2941	5.8656	6.7800
26-07-2024	1,000	1006.2428	1006.2912	8.6930	9.0586
26-06-2024	1,000	1006.2428	1006.2910	4.2928	5.1407

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-07-2024	1,000	1001.6921	1001.7562	5.0723	5.2646
03-06-2024	1,000	1001.8518	1001.8874	5.5555	5.6624
02-05-2024	1,000	1001.7780	1001.8138	5.3341	5.4383

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..

NOTES

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Groww Asset Management Limited

CIN- U65991KA2008PLC180894

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The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Groww Asset Management Limited is not necessarily indicative of future performance of the scheme/s. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability of distributable surplus and at the sole discretion of trustees. The views expressed herein represents general market outlook and purely represent the views of the author. This document shall not be deemed to constitute any offer to sell the schemes of Groww Asset Management Limited. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme

Groww Nifty Non-Cyclical Index Fund:

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Groww Nifty Smallcap 250 Index Fund:

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Groww Nifty Total Market Index Fund:

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For FOF schemes:

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.