

2024

# September

FACTSHEET



**Groww**  
MUTUAL FUND

# HOW TO READ FACTSHEET



## Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

## Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

## NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

## Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

# HOW TO READ FACTSHEET



## R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

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## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

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## AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

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## Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

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## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

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## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

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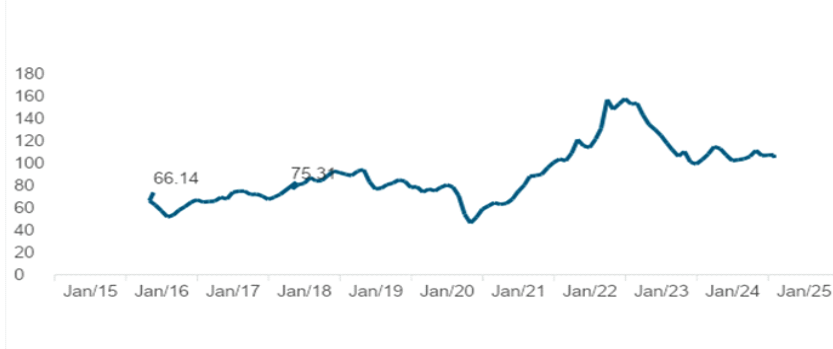
## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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## Macro-economic Outlook:

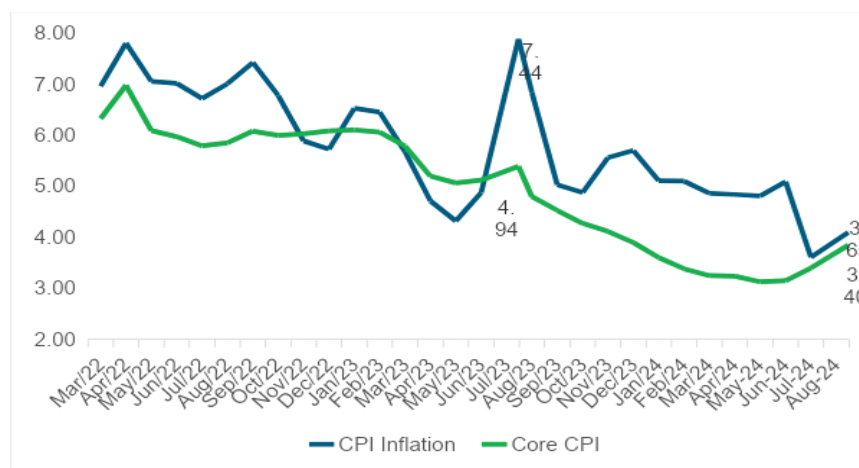
### 1. Range-bound Movement in Commodities.



source: Indiadatahub.com,30th September ,2024

- Crude oil prices ended the month at \$71.80 vs \$78.80 at the end of the previous month.
- Global crude oil prices fell sharply over the last month responding to a much more persistent build-up of concerns about demand from China
- The global supply of crude also remained unchanged in August from the levels witnessed in the previous month
- The continued tightness in physical markets were largely ignored as focus remains on possibility of improving demand-supply imbalances in the medium-term
- Developments in the Middle East, fears that the region could be on the brink of an all-out war and potentially disrupt supplies.
- Base-metals prices like copper etc were boosted on China stimulus.

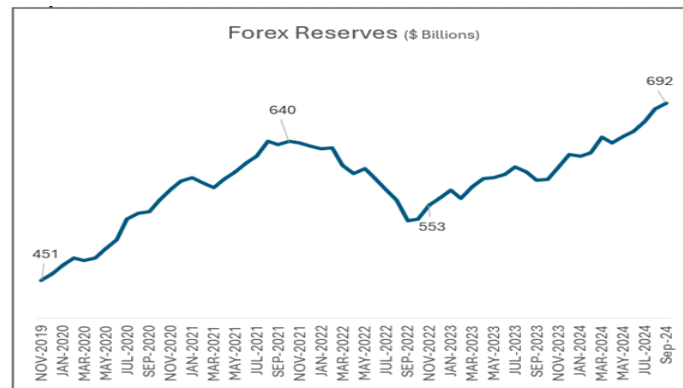
### 2. Softening of Inflation



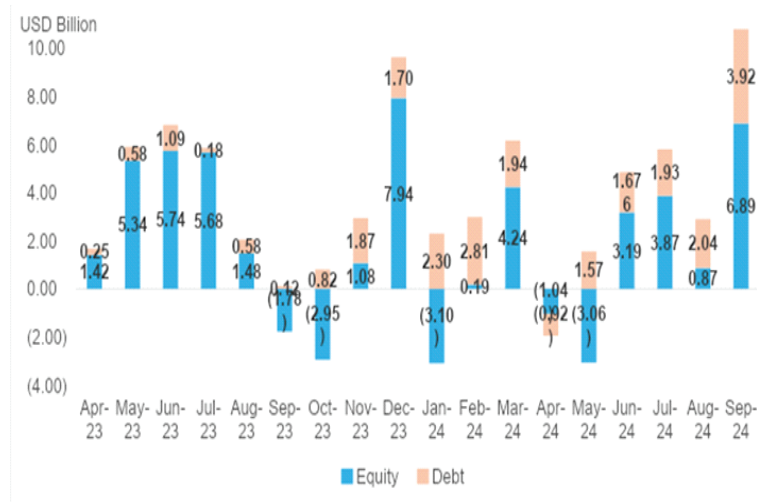
source: Indiadatahub.com,30th September 2024

- CPI inflation inched up to 3.65% YoY in August from 3.6% in July (revised upwards from 3.54% earlier).
- Food and beverages inflation rose to +5.3% YoY (+5.1% in July), while core inflation remained steady at +3.4% YoY (same as July)
- The softening in inflation was driven by a favourable base, as both headline inflation (+1.4% MoM) and food inflation (2.8% MoM) rose sequentially
- Normal monsoon and higher acreage for paddy and pulses implies inflation should ease in these segments. Although, a pick-up in veggie prices (led by onion) is visible on account of heavy rainfall in a few states impacting output

### 3. Ample Forex Reserves Buffer and FII flows



Source: dbie.rbi.org.in, 30th September 2024



Source: NSDL, 30th September 2024

#### Debt Market Flows:

During the month of September 2024, the FPI flows into the debt market are around US\$3.92 billion.

#### Equity Market Flows:

During the month of September 2024, the FPI had inflows into the equity market of US\$6.89 billion.

## Debt Market Outlook:

### 1. Rate Cuts

The outlook for developed economies suggests a trend towards rate cuts due to lower-than-expected economic growth and softening inflation data. However, these cuts are expected to be gradual and data dependent. The Reserve Bank of India (RBI) is expected to follow a similar approach, monitoring inflation and other economic factors before changing its stance to neutral and considering rate cuts. For investors, this environment makes debt investments with up to a 3-year tenor potentially attractive.

### 2. Projected CPI and Real Interest Rate

With the 1-Year Government Treasury Bill currently at a 6.50% – 6.55% Yield to Maturity and average inflation at 4.5% for FY 25 as projected in August Monetary Policy, the real interest rate stands at approximately 1.8-2.05%. This positive real interest rate is crucial for protecting investors' purchasing power amidst fluctuating market conditions, making a strong case for investment in the front end of the curve up to a 3-year duration.

## Debt Market Data:

Annualized Return as 30-September-2024	3M	6M	1Yr	3Yr	5Yr
Nifty 5 Year GSEC (Government Securities) Index	13.81%	10.63%	9.65%	6.06%	6.82%

Source: Niftyindices.com

Inflation	September-24	August-24
Headline CPI YoY	33.65%	3.54%
CPI Core YoY	3.40%	3.40%

Source: Indiadatahub.com 30st September 2024

as on	30-September-24	30-August-24
Crude	71.70\$/bbl	78.80\$/bbl
Gold	2659.4\$/oz	2526.6\$/oz
USD/INR	83.76	83.87

Source :Investing.com 30st September 2024

## Market Development:

### 1. Trade Deficit

- Merchandise exports: Exports fell by 9.3% YoY at USD 34.7bn in August led by lower oil exports (-38% YoY) even as non-oil exports were stable (+0.1% YoY). Net services exports rose by +10% YoY at USD 15bn
- Merchandise Imports: Imports rose by +3.3% YoY to an all-time high of USD 64.4bn led by higher gold imports (+104% YoY) and non-oil non-gold imports (+5.4% YoY). Oil imports fell sharply (-32% YoY)
- Trade Deficit: Deficit widened to a 10-month high of USD 29.7bn in August from USD 23.6bn in July, led by higher gold imports (USD 10bn in Aug) and non-oil non-gold deficit at USD 13.9bn (USD 12.1bn in July). Oil deficit narrowed to USD 5.1bn (USD 8.6bn in July)
- Slowing global economy would have an impact on India's exports. Gold imports this year too will be elevated given higher global prices. But lower commodity and oil prices should offset the impact to some extent

### 2. Federal Open Market Committee (FOMC) starts easing cycle

- The FOMC commenced easing at faster pace of 50bps than our expectations of 25bps pushing the fed funds rate to 4.75%-5.00% range while it laid the foundation for continued easing over 2024 and 2025
- The need to front-load was justified by the fact that its focus has shifted from upside risks to inflation to deterioration in the labour market.
- The guidance from the 'dot-plot' was that rates could be eased further by 50bps in 2024, 100bps in 2025 and 50bps by 2026
- The economic projections provided showed that the FOMC continues to believe that a 'soft-landing' is expected to unfold.
- Growth was expected to remain above trend pace over the forecast horizon over 2024-2027. The unemployment rate was raised to 4.4% for 2024 and 2025 respectively while it was projected to move lower over 2026 and 2027. Inflation projections were lowered across the forecast horizon and expected to move to the 2% threshold over 2026 and 2027

### 3. Government H2 Borrowing Calendar:

- Borrowing calendar for H2FY24 stands at INR 6.61tn (~47% of total issuance for FY25), higher than the previous year (43% in H2FY24) but in-line with the Budget estimate. Net borrowing stands at INR 4.95tn versus INR 4.3tn last year.
- The tenor mix was skewed in favour of a longer end. With lower T-bill borrowing for Q3, steepening bias in the yield curve is expected.
- Banks and insurance companies are expected to remain major buyers of government securities. Notably, increased FPI investment in debt (USD 7.7bn in Q2) has emerged as another positive trigger for domestic yield outlook.
- Both demand and supply outlook for government bonds is favourable. Indian 10-year yield has fallen since the last MPC meeting given the global decline in yields along with fiscal and positive medium-term inflation outlook (monsoon).

## 4.China's Economic Stimulus

- Chinese policymakers announced a coordinated monetary and fiscal response to slowing economic activity.
- The central bank has cut existing mortgage rates by 50 basis points, a move intended to support the housing sector.
- The timing of China's economic support measures, combined with expectations of lower interest rates in the US, has created a more optimistic mood in financial markets.

## Equity Market Outlook:

Equity markets digested multiple events during the month, on one hand there was escalation of Middle East war, on the other the US Fed cut rates by 50bps after inflation data being benign for the last couple of months. Crude declined given global growth concerns and India's weight in MSCI all world index crossed China's weight (an economy which is more than 4x its size).

On the domestic front monsoon saw good pick up and ended at 8% higher than long period average as per IMD.

Large caps out performed the broader market as valuation concerns in Mid and Small Cap space are becoming more pronounced. Metals was the best performing sector due to anticipation of stimulus in China whereas the IT sector was the worst performing sector during the month. Real Estate and FMCG were the other two notable performing sectors.

Market is now eagerly awaiting second quarter results and looking forward to spending in the festive season. There has been some slack in the economy given slow government spending due to election and rural wages. We believe that Government spending will start picking up going ahead and provide good support to growth. Commodity prices have been benign (including crude) providing margin cushion to companies. Overall we remain positive on the market with a long term view and believe that macroeconomic tailwinds of controlled inflation and fiscal prudence will accelerate the bottom up story of India in next decade, which will offer a great wealth creation opportunity in Indian equities.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



# Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth Large Cap	Value Mid & Small Cap	Growth Large & Mid Cap	Growth Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Equity - Mr. Anupam Tiwari	Equity - Mr. Anupam Tiwari Mr. Madhu Babu	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
<b>Fund Overview</b>				
Monthly Average AUM (Rs. in Crores)	₹ 132.33 Crore	₹ 42.09 Crore	₹ 51.12 Crore	₹ 46.34 Crore
Month End AUM (Rs. in Crores)	₹ 132.88 Crore	₹ 43.96 Crore	₹ 51.21 Crore	₹ 46.87 Crore
Portfolio Turnover	1.35	0.90	1.18	1.36
Standard Deviation#	3.5801	3.7255	3.5937	2.7598
Sharpe Ratio#	0.68	0.76	0.74	1.52
Beta#	0.96	0.96	0.94	1.05
R Square#	0.95	0.92	0.95	0.92
Expense Ratio\$ (Regular Plan / Direct Plan)	2.42% / 1.02%	2.30% / 0.90%	2.25% / 0.55%	2.30% / 0.85%
<b>Market Capitalisation* (%)</b>				
Large Cap	93.95	75.36	62.55	72.08
Mid Cap	0.74	3.04	13.31	0.76
Small Cap	3.58	15.95	23.32	3.14
<b>Portfolio Details</b>				
Number of Stocks	35	38	46	33
Top 10 Stocks (%)	53.09	46.47	37.38	42.93
Top 5 Sectors (%)	61.60	50.54	50.75	48.01
<b>Other Details</b>				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - If redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Data as on September 30, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 24 and 25 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.76% as on September 30, 2024). \*Market Capitalisation as per AMFI guidelines.

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# Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund	Groww Nifty Non-cyclical consumer Index Fund
Type of Scheme	(An open-ended scheme replicating/tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index	95% to 100% Equity and equity related securities covered by Nifty Non-Cyclical Consumer Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth	Growth	Growth	Growth
Capitalisation	Index Fund	Equity- Thematic Fund	Index Fund	Index Fund
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI	Nifty Non-Cyclical Consumer Index TRI
Fund Manager	Mr. Abhishek Jain (He is appointed as a Fund Manager effective January 03,2024)	Mr. Anupam Tiwari (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)
<b>Fund Overview</b>				
Monthly Average AUM (Rs. in Crores)	₹ 232.59 Crore	₹ 43.79 Crore	₹ 85.75 Crore	₹ 41.89 Crore
Month End AUM (Rs. in Crores)	₹ 240.84 Crore	₹ 44.74 Crore	₹ 88.22 Crore	₹ 45.55 Crore
Portfolio Turnover	0.15	0.57	0.34	0.04
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.05% / 0.30%	2.30% / 0.36%	1.05% / 0.45%	1.00% / 0.40%
<b>Market Capitalisation* (%)</b>				
Large Cap	69.18	67.38	0.99	81.88
Mid Cap	17.90	10.93	6.63	17.17
Small Cap	13.33	18.46	92.49	1.55
<b>Portfolio Details</b>				
Number of Stocks	751	27	250	30
Top 10 Stocks (%)	30.95	69.52	11.57	65.73
Top 5 Sectors (%)	43.75	96.77	38.05	76.60
<b>Other Details</b>				
^Exit Load	Entry Load: Nil Exit Load: • 0.25% if redeemed/switched out within 7 Days from the date of allotment. • Nil - if redeemed/switched out after 7 Days from the date of allotment	Entry Load: Nil Exit Load: • For redemption /switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV • For redemption /switch-out of units after 30 days from the date of allotment: Nil	Entry Load: Nil Exit Load: • 0.25% if redeemed/switched out within 7 Days from the date of allotment. • Nil - if redeemed/switched out after 7 Days from the date of allotment	Entry Load: Nil Exit Load: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. • No Exit Load is payable if units are redeemed/switched-out after 30 days from the date of allotment. No Entry / Exit Load shall be levied on Units allotted on/investments of Income Distribution cum Capital Withdrawal, in respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration/enrolment shall be levied.

Note: ^ w.e.f September 20, 2024 the Exit load of Groww Nifty Total Market Index Fund & Groww Nifty Smallcap 250 Index Fund will be revised to 0.25% if redeemed/switched out within 7 Days from the date of allotment. Nil. If redeemed/switched out after 7 Days from the date of allotment. From Nil.  
Data as on September 30, 2024. Please consult your financial advisor before investing. \$ The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 24 and 25 for Product Labelling, #Risk free rate : FBIL Overnight Mibor Rate (6.76% as on September 30, 2024). \*Market Capitalisation as per AMFI guidelines.  
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# Snapshot of ETF & FOF Fund

Scheme Name	Groww Nifty EV & New Age Automotive ETF	Groww Nifty EV & New Age Automotive ETF FOF	Groww Nifty 1D Rate Liquid ETF
<b>Type of Scheme</b>	(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index -Total Return Index)	(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)	(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)
<b>Scheme Characteristics</b>	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
<b>Indicative Investment Horizon</b>	4 years & above	4 years & above	4 years & above
<b>Fund Style Matrix</b>	Growth	Growth	Growth
<b>Capitalisation</b>	ETF Fund	FOF Fund	ETF Fund
<b>Inception Date</b>	August 07, 2024	August 12, 2024	September 24, 2024
<b>Benchmark</b>	Nifty EV and New Age Automotive Index-TRI	Nifty EV and New Age Automotive Index-TRI	Nifty 1D Rate Index
<b>Fund Manager</b>	Mr. Abhishek Jain	Mr. Abhishek Jain	Mr. Kaustubh Sule
<b>Fund Overview</b>			
<b>Monthly Average AUM (Rs. in Crores)</b>	₹ 189.09 Crore	₹ 89.77 Crore	₹ 36.20 Crore
<b>Month End AUM (Rs. in Crores)</b>	₹ 201.17 Crore	₹ 97.71 Crore	₹ 39.30 Crore
<b>Portfolio Turnover</b>	0.09	0.00	0.00
<b>Standard Deviation#</b>	-	-	-
<b>Sharpe Ratio#</b>	-	-	-
<b>Beta#</b>	-	-	-
<b>R Square#</b>	-	-	-
<b>Expense Ratio\$ (Regular Plan / Direct Plan)</b>	- / 0.47%	0.62% / 0.19%	- / 0.29%
<b>Market Capitalisation* (%)</b>			
<b>Large Cap</b>	48.93	-	-
<b>Mid Cap</b>	41.07	-	-
<b>Small Cap</b>	9.86	-	-
<b>Portfolio Details</b>			
<b>Number of Stocks</b>	34	-	-
<b>Top 10 Stocks (%)</b>	56.29	-	-
<b>Top 5 Sectors (%)</b>	91.03	-	-
<b>Other Details</b>			
<b>Exit Load</b>	Nil	If redeemed within 30 days from the date of allotment: 1%, If redeemed after 30 days from the date of allotment: Nil.	Nil

Data as on September 30, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 24 and 25 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.76% as on September 30, 2024). \*Market Capitalisation as per AMFI guidelines.

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# Snapshot Of Debt & Hybrid Funds

Type of Scheme	Growth Overnight Fund (formerly known as Indiabulls Overnight Fund)	Growth Liquid Fund (formerly known as Indiabulls Liquid Fund)	Growth Short Duration Fund (formerly known as Indiabulls Short Term Fund)	Growth Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund)
<b>Type of Scheme</b>	(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	(An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
<b>Scheme Characteristics</b>	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
<b>Indicative Investment Horizon</b>	1 day & above	1 day & above	1 year & above	2 year & above
<b>Fund Style Matrix</b>	High	High	Medium to High	Medium to High
<b>Credit Quality</b>	Low	Low	Medium	Medium to High
<b>Interest Rate Sensitivity</b>	Low	Low	Medium	Medium to High
<b>Inception Date</b>	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
<b>Benchmark</b>	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
<b>Fund Manager</b>	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule
<b>Fund Overview</b>				
<b>Monthly Average AUM (Rs. in Crores)</b>	₹ 32.02 Crore	₹ 199.15 Crore	₹ 48.97 Crore	₹ 48.03 Crores
<b>Month End AUM (Rs. in Crores)</b>	₹ 24.17 Crore	₹ 189.76 Crore	₹ 53.19 Crore	₹ 52.09 Crores
<b>Modified Duration</b>	1.41 Day	60.00 Days	2.58 Years	7.23 Years
<b>Average Maturity</b>	1.41 Day	60.00 Days	3.16 Years	19.39 Years
<b>Annualized YTM</b>	6.82%	7.12%	7.12%	6.96%
<b>Expense Ratio\$ (Regular Plan/ Direct Plan)</b>	0.24%/0.14%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
<b>Composition of Assets (%)</b>				
<b>Certificate of Deposit</b>	-	58.08%	10.94%	4.73%
<b>Treasury Bills</b>	4.13%	14.83%	1.85%	2.84%
<b>Fixed Deposit/Mutual Fund Unit/AIF</b>	-	0.28%	1.13%	1.73%
<b>Commercial Papers</b>	-	17.54%	-	2.67%
<b>Non Convertible Debentures/Corp.Bond</b>	-	7.90%	42.49%	14.92%
<b>Government securities</b>	-	-	36.61%	52.57%
<b>TREPS/Reverse Repo/ Net current assets</b>	95.87%	1.37%	6.98%	20.54%
<b>Composition by Ratings (%)</b>				
<b>AAA &amp; Equivalent</b>	-	7.90%	42.49%	14.92%
<b>AA/AA- &amp; Equivalent</b>	-	-	-	-
<b>A1+ &amp; Equivalent</b>	-	75.62%	10.94%	7.40%
<b>SOV</b>	4.13%	14.83%	38.46%	55.41%
<b>Cash &amp; Others</b>	95.87%	1.65%	8.11%	22.27%
<b>Other Details</b>				
<b>Exit Load</b>	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Data as on September 30, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 24 and 25 for Product Labelling. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



September 2024

## Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th July, 2019

### Benchmark

CRISIL Liquid Overnight Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 32.02 Crore

Month End AUM ₹ 24.17 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.41 Days	1.41 Days	1.41 Days	6.82%

## Total Expense Ratio

Direct Plan 0.14%

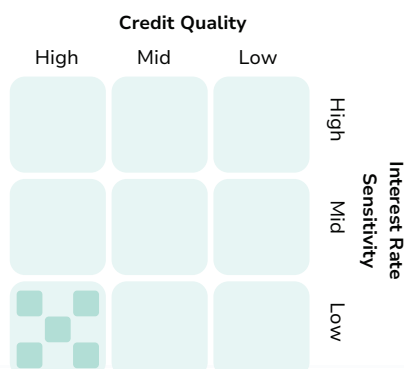
Regular Plan 0.24%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1269.96	Growth	₹ 1276.05
Daily IDCW	₹ 1001.02	Daily IDCW	₹ 1001.09
Weekly IDCW	₹ 1000.96	Weekly IDCW	₹ NA
Fortnightly IDCW	₹ 1001.78	Fortnightly IDCW	₹ 1215.95
Monthly IDCW	₹ 1006.69	Monthly IDCW	₹ 1006.92

## Fund Style



## Portfolio

Company Name	Rating Class	% to NAV
<b>Treasury Bills</b>		
182 Days Treasury Bill 11-Oct-2024	SOV	4.13%
<b>Sub-Total</b>		<b>4.13%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>95.87%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1046	10,010.46	0.1066	10,010.66	0.1398	10,013.98
15 days	0.2465	10,024.65	0.2513	10,025.13	0.3313	10,033.13
30 days	0.5408	10,054.08	0.5489	10,054.89	0.6800	10,068.00
1 Year	6.6450	10,666.38	6.8089	10,682.81	7.6436	10,766.53
3 Years	5.5025	11,744.96	5.8095	11,847.89	5.8365	11,856.97
5 Years	4.6244	12,539.30	4.8946	12,702.22	5.5559	13,108.14
Since Inception	4.6704	12,699.60	4.9219	12,858.47	5.6570	13,336.96

\*CRISIL Liquid Overnight Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.22 & 23 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns. Data as on 30th September 2024

Note :Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule and 1 scheme with Madhu Babu.

# GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



**Groww**  
MUTUAL FUND

September 2024

## Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

25th October, 2011

### Benchmark

CRISIL Liquid Debt A-I Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

\*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 199.15 Crore  
Month End AUM ₹ 189.76 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
60 Days	60 Days	60 Days	7.12%

## Total Expense Ratio

Direct Plan 0.10%  
Regular Plan 0.20%  
(Including Additional Expenses and goods and service tax on management fees.)

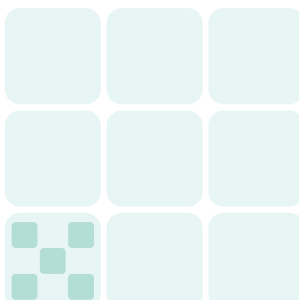
## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 2397.30	Growth	₹ 2424.74
Daily IDCW	₹ 1001.15	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1001.61	Weekly IDCW	₹ 1000.91
Fortnightly IDCW	₹ 1002.06	Fortnightly IDCW	₹ 1002.08
Monthly IDCW	₹ 1006.35	Monthly IDCW	₹ 1035.06

## Fund Style

### Credit Quality

High Mid Low

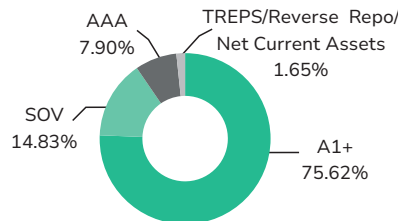


## Portfolio

Company Name	Rating Class	% to NAV
<b>Treasury Bills</b>		
91 Days Treasury Bill 12-Dec-2024	SOV	7.81%
364 DAYS Treasury Bills - 12-Dec-2024	SOV	5.2%
364 Days Treasury Bill 19-Dec-2024	SOV	1.3%
91 Days Treasury Bill 28-Nov-2024	SOV	0.52%
<b>Total</b>		<b>14.83%</b>
<b>CORPORATE BONDS/NCD</b>		
Power Finance Corporation Limited	AAA	5.27%
Kotak Mahindra Investments Ltd.	AAA	2.63%
<b>Total</b>		<b>7.90%</b>
<b>Commercial Papers</b>		
Aditya Birla Finance Limited	A1+	7.11%
ICICI Securities Limited	A1+	5.21%
L&T Finance Limited	A1+	2.62%
Axis Finance Limited	A1+	2.60%
<b>Total</b>		<b>17.54%</b>
<b>Certificate of Deposits</b>		
Bank of Baroda	A1+	10.43%
ICICI Bank Limited	A1+	10.41%
Canara Bank	A1+	10.13%
Punjab National Bank	A1+	7.81%
Indian Bank	A1+	7.80%
HDFC Bank Limited	A1+	6.76%
Axis Bank Limited	A1+	4.74%
<b>Total</b>		<b>58.08%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.28%
<b>Total</b>		<b>0.28%</b>
<b>Tri Party Repo (TREPS)</b>		
<b>TREPS/Reverse Repo/Net current assets</b>		<b>1.37%</b>
<b>Grand Total</b>		<b>100.00%</b>

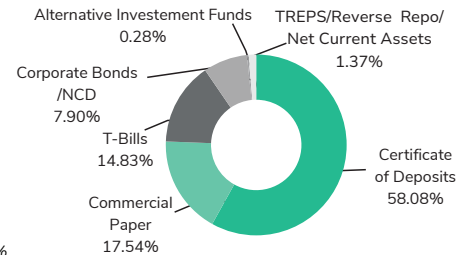
\*TREPS : Tri-party repo dealing system

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 1.37%

## Composition of Asset



## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>7 days</b>	0.1258	10,012.58	0.1197	10,011.97	0.1398	10,013.98
<b>15 days</b>	0.2903	10,029.03	0.2793	10,027.93	0.3313	10,033.13
<b>30 days</b>	0.6021	10,060.21	0.5967	10,059.67	0.6800	10,068.00
<b>1 Year</b>	7.3305	10,735.13	7.3387	10,735.95	7.6436	10,766.53
<b>3 Years</b>	5.8881	11,874.33	6.1687	11,969.09	5.8365	11,856.97
<b>5 Years</b>	5.0409	12,791.15	5.3338	12,970.68	5.5559	13,108.14
<b>Since Inception</b>	6.9875	23,973.01	6.9093	23,742.82	6.4927	23,008.24

\*CRISIL Liquid Debt A-I Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Past performance may or may not be sustained in future and its not a guarantee of any future returns. Data as on 30th September 2024.

Note :Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule and 1 scheme with Madhu Babu.

# GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



September 2024

## Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th September, 2013

### Benchmark

CRISIL Short Duration Debt A-II Index

### Fund Manager

Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 48.97 Crore  
Month End AUM ₹ 53.19 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.58 Years	3.16 Years	2.72 Years	7.12%

## Total Expense Ratio

Direct Plan 0.40%  
Regular Plan 1.60%  
(Including Additional Expenses and goods and service tax on management fees.)

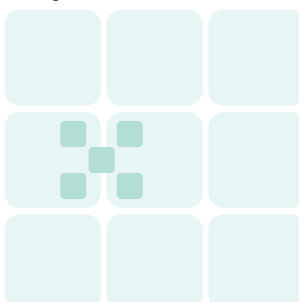
## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1967.09	Growth ₹ 2241.57
Weekly IDCW ₹ 1013.11	Weekly IDCW ₹ 1013.12
Fortnightly IDCW ₹ 1015.65	Fortnightly IDCW ₹ 1014.76
Monthly IDCW ₹ 1020.45	Monthly IDCW ₹ 1014.69

## Fund Style

### Credit Quality

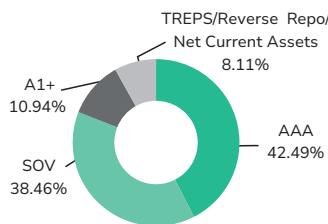
High Mid Low



## Portfolio

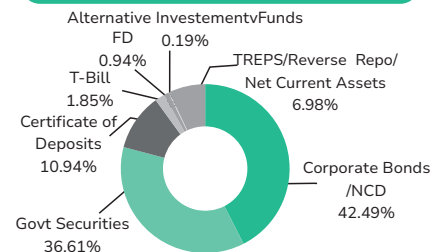
Company Name	Rating Class	% to NAV
<b>Govt Securities / SDL</b>		
7.37% GOI - 23-OCT-2028	SOV	18.30%
7.04% GOI - 03-Jun-2029	SOV	9.54%
8.65% Gujarat SDL - 10-Oct-2028	SOV	3.98%
7.69% Karnataka- SDL - 20-Dec-2027	SOV	1.92%
7.59% GUJARAT SDL - 15-Feb-2027	SOV	1.91%
7.38% GOI MAT 20-Jun-2027	SOV	0.96%
<b>Total</b>		<b>36.61%</b>
<b>Treasury Bills</b>		
364 Days Treasury Bill 19-Dec-2024	SOV	1.85%
<b>Total</b>		<b>1.85%</b>
<b>CORPORATE BONDS/NCD</b>		
Bajaj Finance Limited	AAA	9.41%
Small Industries Development Bank of India	AAA	9.08%
Indian Railway Finance Corporation Limited	AAA	8.87%
REC Limited	AAA	5.68%
LIC Housing Finance Limited	AAA	5.66%
National Bank for Agriculture and Rural Development	AAA	3.79%
<b>Total</b>		<b>42.49%</b>
<b>Certificate of Deposits</b>		
Canara Bank	A1+	5.56%
HDFC Bank Limited	A1+	3.71%
Axis Bank Limited	A1+	1.67%
<b>Total</b>		<b>10.94%</b>
<b>Fixed Deposit (Debt)</b>		
HDFC Bank Limited		0.94%
<b>Total</b>		<b>0.94%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.19%
<b>Total</b>		<b>0.19%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		6.98%
<b>Grand Total</b>		<b>100.00%</b>

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 6.98%

## Composition of Asset



## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.2544	10,729.56	7.9053	10,795.03	10.3108	11,037.01
3 Years	4.4451	11,395.04	5.7984	11,844.17	5.3739	11,702.04
5 Years	4.3875	12,397.80	6.4198	13,653.99	5.6419	13,161.69
Since Inception	6.3095	19,670.87	7.6757	22,649.19	6.9494	21,020.43

\*CRISIL Short Duration Debt A-II Index, \*\*CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.22 & 23 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.Data as on 30th September 2024

Note Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule and 1 scheme with Madhu Babu.

# GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



September 2024

## Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th December, 2018

### Benchmark

CRISIL Dynamic Bond A-III Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 48.03 Crore

Month End AUM ₹ 52.09 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
7.23 Years	19.39 Years	7.50 Years	6.96%

## Total Expense Ratio

Direct Plan	0.45%
Regular Plan	1.45%

(Including Additional Expenses and goods and service tax on management fees.)

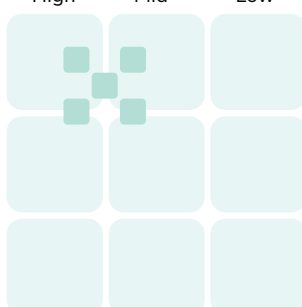
## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1404.10	Growth ₹ 1455.33
Daily IDCW ₹ 1011.76	Daily IDCW ₹ 1009.35
Weekly IDCW ₹ 1009.83	Weekly IDCW ₹ 1009.83
Fortnightly IDCW ₹ 1008.58	Fortnightly IDCW ₹ 1013.77
Monthly IDCW ₹ 1007.02	Monthly IDCW ₹ 1007.01

## Fund Style

### Credit Quality

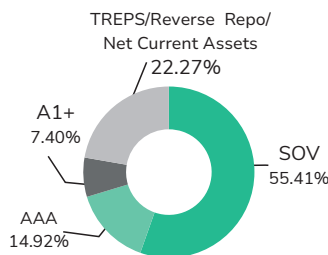
High Mid Low



## Portfolio

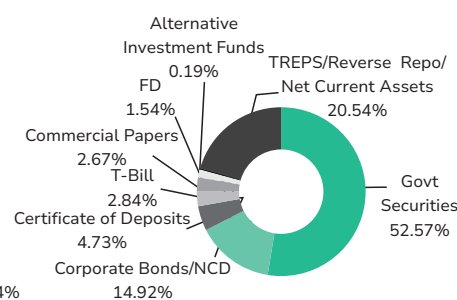
Company Name	Rating Class	% to NAV
<b>Govt Securities / SDL</b>		
7.34% GOI - 22-Apr-2064	SOV	31.42%
7.30% GOI - 19-JUN-2053	SOV	20.17%
7.38% GOI MAT 20-Jun-2027	SOV	0.98%
<b>Total</b>		<b>52.57%</b>
<b>Treasury Bills</b>		
364 Days Treasury Bill 19-Dec-2024	SOV	2.84%
<b>Total</b>		<b>2.84%</b>
<b>CORPORATE BONDS/NCD</b>		
National Bank for Agriculture and Rural Development	AAA	5.80%
REC Limited	AAA	3.87%
LIC Housing Finance Limited	AAA	3.85%
Indian Railway Finance Corporation Limited	AAA	1.01%
Small Industries Development Bank of India	AAA	0.39%
<b>Total</b>		<b>14.92%</b>
<b>Commercial Papers</b>		
Aditya Birla Finance Limited	A1+	2.67%
<b>Total</b>		<b>2.67%</b>
<b>Certificate of Deposits</b>		
Canara Bank	A1+	4.73%
<b>Total</b>		<b>4.73%</b>
<b>Fixed Deposit (Debt)</b>		
HDFC Bank Limited		1.54%
<b>Total</b>		<b>1.54%</b>
<b>Alternative Investment Funds</b>		
SBI Funds Management Private Limited		0.19%
<b>Total</b>		<b>0.19%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>20.54%</b>
<b>Grand Total</b>		<b>100.00%</b>

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 20.54%

## Composition of Asset



\*TREPS : Tri-party repo dealing system

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.9045	10,794.94	9.3057	10,935.90	10.3108	11,037.01
3 Years	4.9495	11,561.09	5.7445	11,826.05	5.3739	11,702.04
5 Years	5.2561	12,922.87	7.0671	14,074.79	5.6419	13,161.69
Since Inception	6.0000	14,041.04	7.8142	15,496.62	6.5241	14,450.19

\* CRISIL Dynamic Bond A-III Index, \*\* CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 22 & 23 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th September 2024

Note : Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule and 1 scheme with Madhu Babu.



# GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



September 2024

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

10th February, 2012

### Benchmark

NIFTY 100 - TRI

### Fund Manager

Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.  
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 132.33 Crore  
Month End AUM ₹ 132.88 Crore

## Portfolio Details

Top 10 Stocks 53.09%  
Top 10 Sectors 79.31%

## Total Expense Ratio

Direct Plan 1.03%  
Regular Plan 2.43%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

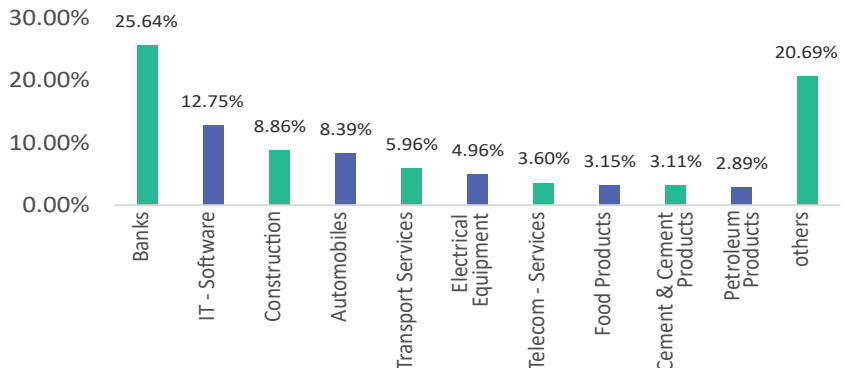
Regular Plan		Direct Plan	
Growth	₹ 44.8600	Growth	₹ 53.2200
IDCW	₹ 25.2800	IDCW	₹ 30.8500
Monthly IDCW	₹ 25.8400	Monthly IDCW	₹ 23.7900
Quarterly IDCW	₹ 26.7800	Quarterly IDCW	₹ 29.7100
Half Yearly IDCW	₹ 26.9400	Half Yearly IDCW	₹ 29.9400

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Larsen & Toubro Limited	Construction	8.86%
HDFC Bank Limited	Banks	8.28%
ICICI Bank Limited	Banks	7.69%
Axis Bank Limited	Banks	4.97%
InterGlobe Aviation Limited	Transport Services	4.25%
Hero MotoCorp Limited	Automobiles	4.16%
HCL Technologies Limited	IT - Software	4.09%
Tata Consultancy Services Limited	IT - Software	4.04%
Bharti Airtel Limited	Telecom - Services	3.60%
Bajaj Auto Limited	Automobiles	3.15%
Others		45.18%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>98.27%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		0.80%
<b>Sub-Total</b>		<b>0.80%</b>
<b>Tri Party Repo (TREP)</b>		
*TREP/Reverse Repo/Net current assets		0.93%
<b>Grand Total</b>		<b>100.00%</b>

\*TREP: Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>^#</sup>



<sup>^</sup>Industrywise Classification as recommended by AMFI.

<sup>#</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	35.03	1,41,610	38.66	1,43,742	31.31	1,39,400
3 Years	3,60,000	24.14	5,11,118	24.57	5,14,086	20.88	4,88,621
5 Years	6,00,000	20.72	10,04,172	22.95	10,59,749	20.64	10,02,381
7 Years	8,40,000	16.90	15,34,296	19.47	16,80,965	18.25	16,09,919
10 Years	12,00,000	14.65	25,82,132	17.00	29,29,295	16.35	28,28,760
Since Inception	15,20,000	14.09	39,46,014	16.34	46,28,771	15.69	44,20,150

\*NIFTY 100 - TRI, \*\*BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



September 2024

## Quantitative / Volatility Measures

Standard Deviation

3.5801

Sharpe Ratio\*

0.68

Portfolio Turnover

1.35%

Beta

0.96

R Square

0.95

No. of Stocks

35

\*Annualised. Risk free rate assumed to be 6.76% (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	38.2964	13,854.23	38.5926	13,884.07	29.4754	12,965.88
3 Years	15.5308	15,426.41	15.9267	15,585.69	13.9809	14,813.30
5 Years	16.1538	21,160.38	19.5716	24,466.12	18.2558	23,147.93
Since Inception	12.5986	44,860.00	15.1982	59,852.17	14.7268	56,376.89

\*NIFTY 100- TRI, \*\*BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.22 & 23 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th September 2024

**Note :** Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule and 1 scheme with Madhu Babu.

**\$Note:** Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merged into Groww Large cap Fund with effect from 27 October, 2023.

# GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



September 2024

## Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th December, 2018

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Fund Manager

**Debt** - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

**Equity** - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Total experience - over 18 years

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 46.34 Crore

Month End AUM ₹ 46.87 Crore

## Portfolio Details

Top 10 Stocks 42.93%

Top 10 Sectors 61.66%

## Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

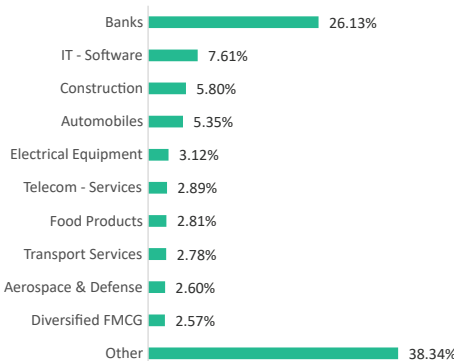
## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 21.4128	Growth	₹ 23.6723
IDCW	₹ 21.4098	IDCW	₹ 23.4865
Monthly IDCW	₹ 21.4111	Monthly IDCW	₹ 23.4494
Quarterly IDCW	₹ 22.6964	Quarterly IDCW	₹ 23.2080
Half Yearly IDCW	₹ 21.3626	Half Yearly IDCW	₹ 22.7774

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	8.50%
ICICI Bank Limited	Banks	7.94%
Larsen & Toubro Limited	Construction	5.80%
Axis Bank Limited	Banks	3.74%
Tata Consultancy Services Limited	IT - Software	3.27%
Bharti Airtel Limited	Telecom - Services	2.89%
Britannia Industries Limited	Food Products	2.81%
HCL Technologies Limited	IT - Software	2.80%
State Bank of India	Banks	2.61%
Hindustan Unilever Limited	Diversified FMCG	2.57%
Others		33.05%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>75.98%</b>
<b>Govt Securities / SDL</b>		
7.30% GOI - 19-JUN-2053	SOV	11.21%
7.34% GOI - 22-Apr-2064	SOV	10.14%
7.37% GOI - 23-OCT-2028	SOV	1.09%
<b>Total</b>		<b>22.44%</b>
<b>Fixed Deposit (Eq)</b>		
HDFC Bank Limited		0.64%
<b>Total</b>		<b>0.64%</b>
<b>Mutual Fund Units</b>		
Groww Liquid Fund - Dir Plan Growth Opt		0.68%
<b>Total</b>		<b>0.68%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.26%</b>
<b>Grand Total</b>		<b>100.00%</b>

## Sectoral Allocation (Top 10 Sectors)\*



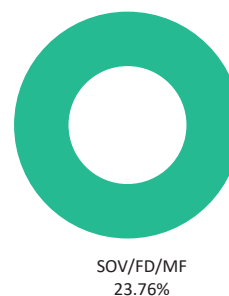
\*Industrywise Classification as recommended by AMFI.

Note: TREPS/Reverse Repo/Net Current Assets of 0.26%

\*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

\*TREPS: Tri-party repo dealing system

## Rating Profile (Debt Holding)



## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	28.34	28.75	1,37,623	34.24	1,41,138
3 Years	3,60,000	20.10	19.94	4,83,351	22.52	4,99,831
5 Years	6,00,000	18.03	18.53	9,40,622	21.83	10,31,612
Since Inception	7,00,000	16.86	17.70	11,48,149	20.53	12,76,799

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\*Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



September 2024

## Quantitative / Volatility Measures

Standard Deviation  
2.7598

Sharpe Ratio\*  
1.52

Portfolio Turnover  
1.36%

Beta  
1.05

R Square  
0.92

No. of Stocks  
33

\*Annualised. Risk free rate assumed to be 6.80%  
(FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	31.3328	13,152.91	28.5212	12,869.80	32.7965	13,300.30
3 Years	13.4479	14,606.28	13.6142	14,670.66	14.9220	15,183.62
5 Years	14.8790	20,023.19	16.7998	21,756.09	18.9529	23,838.99
Since Inception	14.0212	21,412.80	15.6210	23,206.72	17.6027	25,610.68

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\* NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.22 & 23 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th September 2024

**Note :** Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule and 1 scheme with Madhu Babu.

# GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



September 2024

## Investment Objective

To generate returns through a combination of IDCW income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

8th September, 2015

### Benchmark

Nifty 500 TRI

### Fund Manager

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹1/- thereafter

### Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.  
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 42.09 Crore  
Month End AUM ₹ 43.96 Crore

## Portfolio Details

Top 10 Stocks 46.47%  
Top 10 Sectors 72.26%

## Total Expense Ratio

Direct Plan 0.90%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

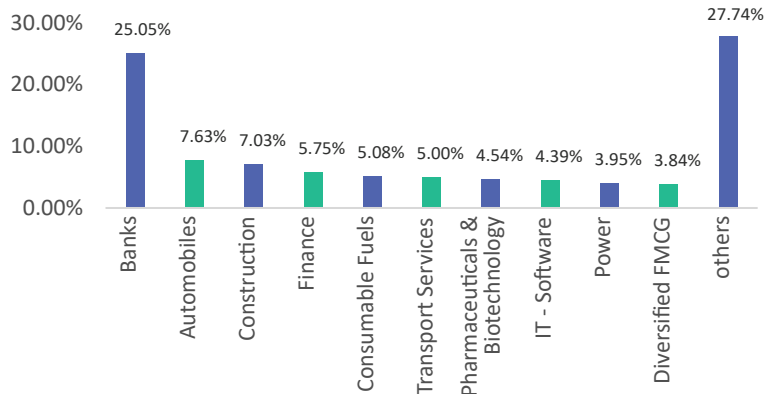
Regular Plan		Direct Plan	
Growth	₹ 27.3139	Growth	₹ 32.1988
IDCW	₹ 27.3052	IDCW	₹ 32.0800
Monthly IDCW	₹ 21.1970	Monthly IDCW	₹ 23.6168
Quarterly IDCW	₹ 20.6574	Quarterly IDCW	₹ 25.7610
Half Yearly IDCW	₹ 22.3737	Half Yearly IDCW	₹ 25.7814

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Larsen & Toubro Limited	Construction	7.03%
ICICI Bank Limited	Banks	6.51%
Coal India Limited	Consumable Fuels	5.08%
State Bank of India	Banks	4.83%
HDFC Bank Limited	Banks	4.52%
NTPC Limited	Power	3.95%
ITC Limited	Diversified FMCG	3.84%
Hero MotoCorp Limited	Automobiles	3.71%
Spicejet Ltd	Transport Services	3.53%
Bharti Airtel Limited	Telecom - Services	3.47%
Others		47.88%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>94.35%</b>
<b>Mutual Fund Units</b>		
Groww Mutual Fund		0.49%
<b>Sub-Total</b>		<b>0.49%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		5.16%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>1\*</sup>



<sup>1</sup>Industrywise Classification as recommended by AMFI.

\*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	1,20,000	32.58	1,40,156	40.93	1,45,072	34.24	1,41,138
<b>3 Years</b>	3,60,000	25.76	5,22,503	27.83	5,37,418	22.52	4,99,831
<b>5 Years</b>	6,00,000	23.21	10,66,601	25.92	11,38,089	21.83	10,31,612
<b>7 Years</b>	8,40,000	18.02	15,96,382	21.53	18,08,477	18.85	16,44,637
<b>Since Inception</b>	10,90,000	15.09	22,20,138	19.39	27,29,704	17.47	24,88,246

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



September 2024

## Quantitative / Volatility Measures

Standard Deviation  
3.7255

Sharpe Ratio\*  
0.76

Portfolio Turnover  
0.90%

Beta  
0.96

R Square  
0.92

No. of Stocks  
38

\*Annualised. Risk free rate assumed to be 6.80%  
(FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	37.8548	13,809.75	41.2747	14,154.25	32.7965	13,300.30
3 Years	17.0370	16,038.23	18.4207	16,614.38	14.9220	15,183.62
5 Years	19.3830	24,273.63	22.2499	27,335.11	18.9529	23,838.99
Since Inception	11.7137	27,313.90	17.1076	41,875.95	15.6887	37,493.32

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.22 & 23 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th September 2024

**Note :** Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule and 1 scheme with Madhu Babu.

# GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



September 2024

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

28th December, 2017

### Benchmark

BSE 500 TRI

### Fund Manager

**Equity** - Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Total experience - over 18 years

Mr. Madhu Babu (Assistant Fund Manager- Equity)  
(Managing Fund Since November 30 2023)  
Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 51.12 Crore  
Month End AUM ₹ 51.21 Crore

## Portfolio Details

Top 10 Stocks 37.38%  
Top 10 Sectors 73.98%

## Total Expense Ratio

Direct Plan 0.55%  
Regular Plan 2.25%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

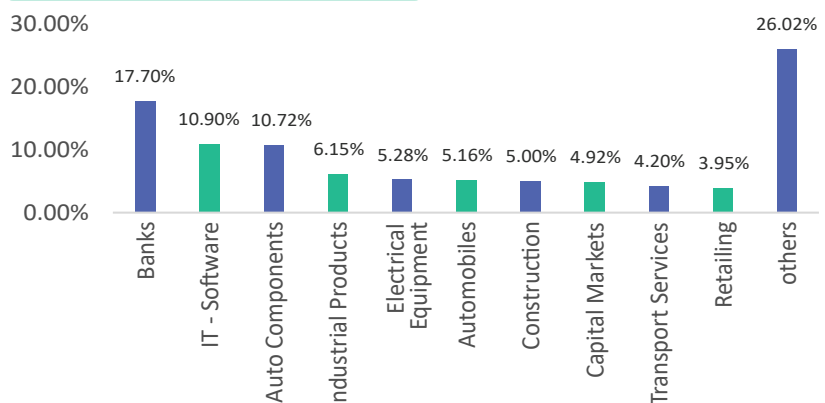
Regular Plan		Direct Plan	
Growth	₹ 21.2600	Growth	₹ 23.8000
IDCW	₹ 21.2600	IDCW	₹ 23.7700

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	5.08%
ICICI Bank Limited	Banks	5.03%
Larsen & Toubro Limited	Construction	5.00%
Craftsman Automation Limited	Auto Components	3.48%
Premier Energies Limited	Electrical Equipment	3.44%
Tata Consultancy Services Limited	IT - Software	3.27%
Axis Bank Limited	Banks	3.07%
Hero MotoCorp Limited	Automobiles	3.05%
HCL Technologies Limited	IT - Software	3.05%
Zomato Limited	Retailing	2.91%
Others		61.80%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.18%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		0.82%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>1,2</sup>



<sup>1</sup>Industrywise Classification as recommended by AMFI.

<sup>2</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	38.35	1,43,563	40.58	1,44,871	34.24	1,41,138
3 Years	3,60,000	25.99	5,24,162	27.65	5,36,095	22.52	4,99,831
5 Years	6,00,000	21.97	10,35,102	25.92	11,38,132	21.83	10,31,612
Since Inception	8,20,000	17.85	15,23,566	21.90	17,52,697	19.05	15,88,327

\*BSE 500-TRI, \*\*Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



September 2024

## Quantitative / Volatility Measures

Standard Deviation

3.5937

Sharpe Ratio\*

0.74

Portfolio Turnover

1.18%

Beta

0.94

R Square

0.95

No. of Stocks

46

\*Annualised. Risk free rate assumed to be 6.76% (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	41.8404	14,211.23	40.8471	14,111.16	32.7965	13,300.30
3 Years	16.4715	15,806.69	18.3862	16,599.83	14.9220	15,183.62
5 Years	16.9484	21,894.95	22.3844	27,485.99	18.9529	23,838.99
Since Inception	11.8006	21,260.00	16.3150	27,773.17	15.5943	26,641.23

\*BSE 500-TRI, \*\*Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.22 & 23 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 30th September 2024

**Note :** Mr Anupam Tiwari manages 3 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 5 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule and 1 scheme with Madhu Babu.



# GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



September 2024

## Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

## Fund Snapshot

### Inception Date (Date of Allotment)

23rd October, 2023

### Benchmark

Nifty Total Market Index TRI (Total Return Index)

### Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since January 03, 2024)  
Total experience - over 12 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 100/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 232.59 Crore  
Month End AUM ₹ 240.84 Crore

## Portfolio Details

Top 10 Stocks 30.95%  
Top 10 Sectors 62.29%

## Total Expense Ratio

Direct Plan 0.30%  
Regular Plan 1.05%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

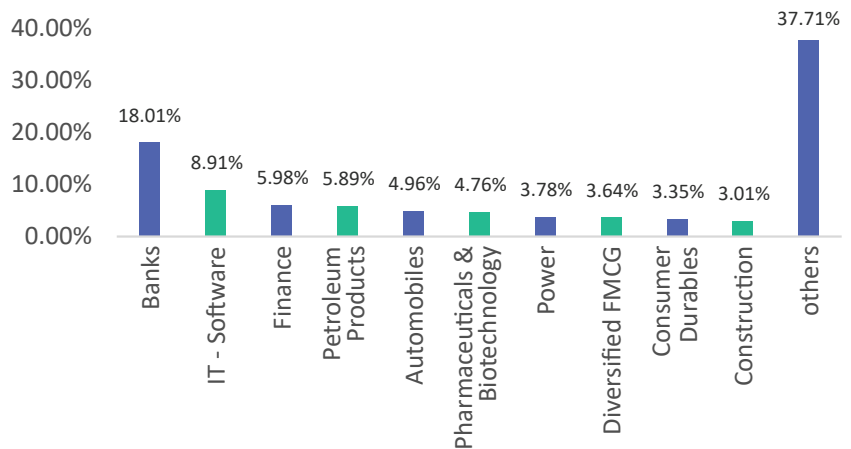
Regular Plan		Direct Plan	
Growth	₹ 14.3400	Growth	₹ 14.4427
IDCW	₹ 14.3401	IDCW	₹ 14.4423

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	6.40%
Reliance Industries Limited	Petroleum Products	4.88%
ICICI Bank Limited	Banks	4.37%
Infosys Limited	IT - Software	3.29%
ITC Limited	Diversified FMCG	2.35%
Bharti Airtel Limited	Telecom - Services	2.23%
Tata Consultancy Services Limited	IT - Software	2.13%
Larsen & Toubro Limited	Construction	2.11%
Axis Bank Limited	Banks	1.71%
State Bank of India	Banks	1.48%
<b>Others</b>		<b>69.46%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.41%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.41%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>^\*</sup>



<sup>^</sup>Industrywise Classification as recommended by AMFI.

<sup>\*</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

\*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 52/2023 the Scheme is managed by only Mr. Abhishek Jain effective January 03, 2024.

Note: <sup>^</sup> w.e.f September 20, 2024 the Exit load of Groww Nifty Total Market Index Fund & Groww Nifty Smallcap 250 Index Fund will be revised to 0.25% if redeemed/ switched out within 7 Days from the date of allotment. Nil - if redeemed/ switched out after 7 Days from the date of allotment From Nil.

# GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



September 2024

## Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

6th February, 2024

### Benchmark

Nifty Financial Services Total Return Index

### Fund Manager

\*Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since 6th February 2024)  
Total experience - over 18 years

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV
- For redemption / switch-out of units after 30 days from the date of allotment: Nil

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 43.79 Crore  
Month End AUM ₹ 44.74 Crore

## Portfolio Details

Top 10 Stocks 69.52%  
Top Sectors 96.77%

## Total Expense Ratio

Direct Plan 0.36%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

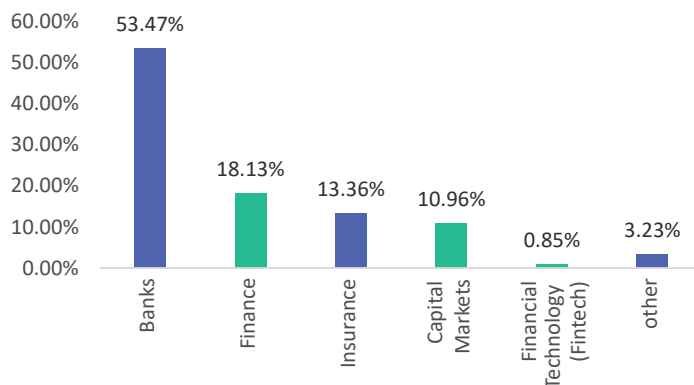
Regular Plan		Direct Plan	
Growth	₹ 11.2656	Growth	₹ 11.4083
IDCW	₹ 11.2656	IDCW	₹ 11.4076

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
ICICI Bank Limited	Banks	19.66%
HDFC Bank Limited	Banks	17.27%
Axis Bank Limited	Banks	7.79%
State Bank of India	Banks	6.39%
Bajaj Finance Limited	Finance	4.54%
Multi Commodity Exchange of India Limited	Capital Markets	3.12%
ICICI Prudential Life Insurance Company Limited	Insurance	3.00%
Max Financial Services Limited	Insurance	2.65%
Angel One Limited	Capital Markets	2.61%
Five-star Business Finance Limited	Finance	2.49%
Others		27.25%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>96.77%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		3.23%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top Sectors) <sup>^#</sup>



<sup>^</sup>Industrywise Classification as recommended by AMFI.

<sup>#</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Banking and Financial Services Fund was launched on 6th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



September 2024

## Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

29th February, 2024

### Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

### Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since February 29, 2024)  
Total experience - over 12 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 85.75 Crore  
Month End AUM ₹ 88.22 Crore

## Portfolio Details

Top 10 Stocks 11.57%  
Top 10 Sectors 59.81%

## Total Expense Ratio

Direct Plan 0.45%  
Regular Plan 1.05%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

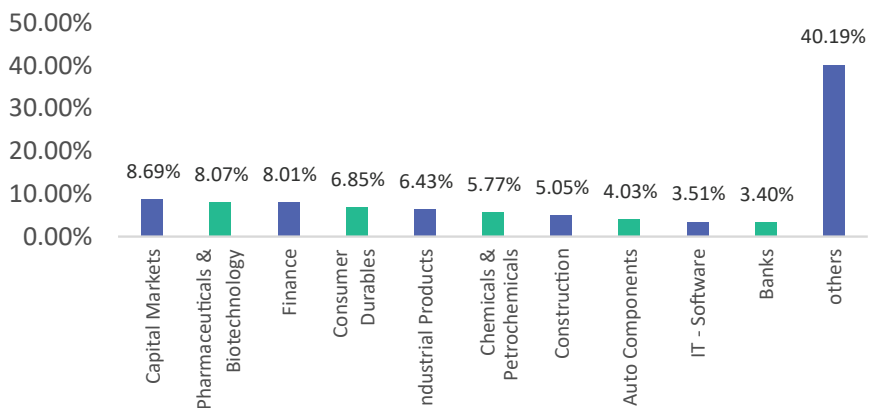
Regular Plan		Direct Plan	
Growth	₹ 12.2289	Growth	₹ 12.2571
IDCW	₹ 12.2140	IDCW	₹ 12.2620

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Multi Commodity Exchange of India Limited	Capital Markets	1.45%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.34%
Blue Star Ltd	Consumer Durables	1.34%
Central Depository Services (india) Limited	Capital Markets	1.28%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.26%
Computer Age Management Services Limited	Capital Markets	1.06%
Cholamandalam Financial Holdings Limited	Finance	1.01%
Brigade Enterprises Limited	Realty	0.98%
National Aluminium Company Limited	Non - Ferrous Metals	0.94%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.91%
<b>Others</b>		<b>88.54%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.11%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.11%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>^#</sup>



<sup>^</sup>Industrywise Classification as recommended by AMFI.

<sup>#</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Smallcap 250 Index Fund was launched on 29th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

Note: ^ w.e.f September 20, 2024 the Exit load of Groww Nifty Total Market Index Fund & Groww Nifty Smallcap 250 Index Fund will be revised to 0.25% if redeemed/ switched out within 7 Days from the date of allotment. Nil - if redeemed/ switched out after 7 Days from the date of allotment From Nil.

# GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



September 2024

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

22nd May, 2024

### Benchmark

Nifty Non-Cyclical Consumer Index TRI (Total Return Index)

### Fund Manager

\*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since May 22, 2024)  
Total experience - over 12 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 41.89 Crore  
Month End AUM ₹ 45.55 Crore

## Portfolio Details

Top 10 Stocks 65.73%  
Top 10 Sectors 99.06%

## Total Expense Ratio

Direct Plan 0.40%  
Regular Plan 1.00%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

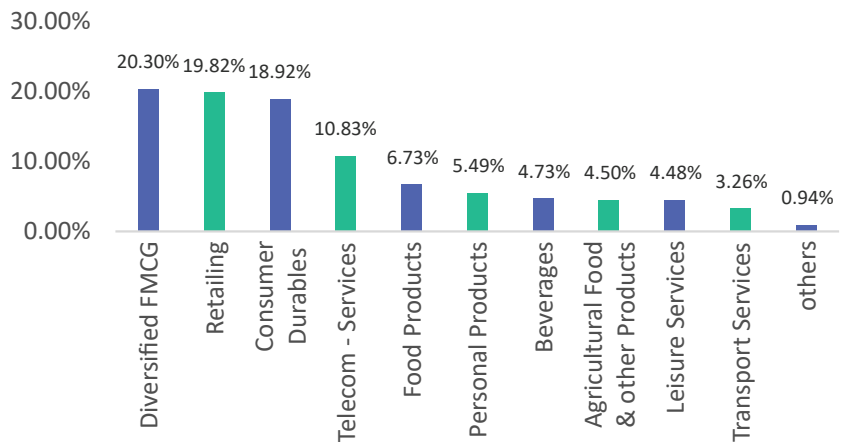
Regular Plan		Direct Plan	
Growth	₹ 12.1509	Growth	₹ 12.1761
IDCW	₹ 12.1496	IDCW	₹ 12.1760

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Hindustan Unilever Limited	Diversified FMCG	10.16%
ITC Limited	Diversified FMCG	10.14%
Bharti Airtel Limited	Telecom - Services	9.84%
Zomato Limited	Retailing	6.70%
Trent Limited	Retailing	6.62%
Titan Company Limited	Consumer Durables	6.23%
Asian Paints Limited	Consumer Durables	5.93%
Nestle India Limited	Food Products	3.79%
InterGlobe Aviation Limited	Transport Services	3.26%
Tata Consumer Products Limited	Agricultural Food & other Products	3.06%
<b>Others</b>		<b>34.87%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>100.60%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>-0.60%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>^\*</sup>



<sup>^</sup>Industrywise Classification as recommended by AMFI.

<sup>\*</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Non-Cyclical Consumer Index Fund was launched on 22nd May, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty EV & New Age Automotive ETF

(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)



September 2024

## Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

07th August, 2024

### Benchmark

Nifty EV and New Age Automotive Index-TRI

### Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since August 07, 2024)  
Total experience - over 12 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil  
Exit Load: Nil

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 189.09 Crore  
Month End AUM ₹ 201.17 Crore

## Portfolio Details

Top 10 Stocks 56.29%  
Top 10 Sectors 99.86%

## Total Expense Ratio

Direct Plan 0.47%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

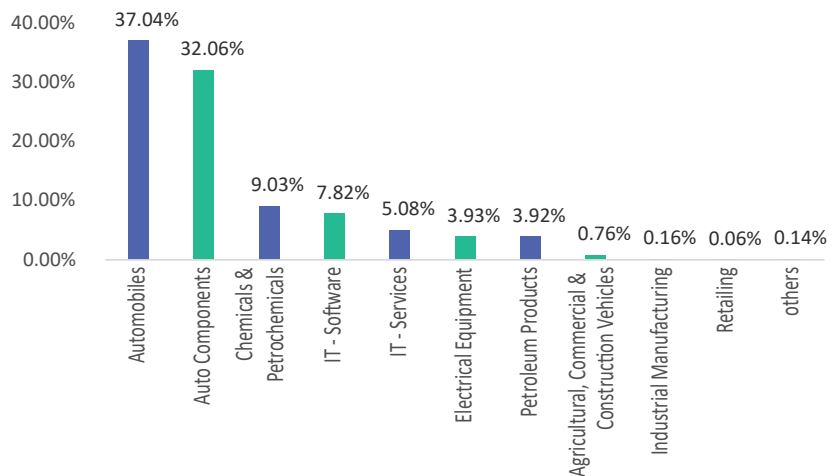
Growth ₹ 34.8940

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
Maruti Suzuki India Limited	Automobiles	8.22%
Tata Motors Limited	Automobiles	8.06%
Mahindra & Mahindra Limited	Automobiles	7.94%
Bajaj Auto Limited	Automobiles	7.94%
Exide Industries Limited	Auto Components	4.11%
Samvardhana Motherson International Limited	Auto Components	4.08%
Sona BLW Precision Forgings Limited	Auto Components	4.05%
Bosch Limited	Auto Components	4.04%
CG Power and Industrial Solutions Limited	Electrical Equipment	3.93%
Reliance Industries Limited	Petroleum Products	3.92%
<b>Others</b>		<b>43.57%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.86%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.14%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>^#</sup>



<sup>^</sup>Industrywise Classification as recommended by AMFI.

<sup>#</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF Fund was launched on 07th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty EV & New Age Automotive ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)



September 2024

## Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

12th August, 2024

### Benchmark

Nifty EV and New Age Automotive Index-TRI

### Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)  
(Managing Fund since August 12, 2024)  
Total experience - over 12 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 89.77 Crore  
Month End AUM ₹ 97.71 Crore

## Total Expense Ratio

Direct Plan 0.19%  
Regular Plan 0.62%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 10.7586	Growth	₹ 10.7650
IDCW	₹ 10.7587	IDCW	₹ 10.7651

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Mutual Fund Units</b>		
Groww Nifty EV & New Age Automotive ETF		101.23%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>101.23%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		-1.23%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

<sup>1</sup>Industrywise Classification as recommended by AMFI.

<sup>2</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF FOF Fund was launched on 12th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Nifty 1D Rate Liquid ETF

(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)



September 2024

## Investment Objective

The investment objective of the Scheme is to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO, Repo in Government Securities, Reverse Repos and similar other overnight instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

24th September, 2024

### Benchmark

Nifty 1D Rate Index -TRI

### Fund Manager

Mr. Kaustubh Sule (Senior Fund Manager)

Total experience - over 17 years

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

## Fund Size (as on September 30, 2024)

Monthly Average AUM ₹ 36.20 Crore  
Month End AUM ₹ 39.30 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.00 Day	1.00 Day	1.00 Day	6.84%

## Total Expense Ratio

Direct Plan 0.29%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Growth ₹ 100.1837

## Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
<b>Treasury Bills</b>		
182 Days Treasury Bill 11-Oct-2024	SOV	1.27%
<b>Total</b>		<b>1.27%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		98.73%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

<sup>1</sup>Industrywise Classification as recommended by AMFI.

<sup>2</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 1D Rate Liquid ETF Fund was launched on 24th September,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Performance Report (Direct Plan)



## GROWW Overnight Fund (as on 30th September 2024)

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1063	10,010.63	0.1066	10,010.66	0.1398	10,013.98
15 days	0.2506	10,025.06	0.2513	10,025.13	0.3313	10,033.13
30 days	0.5494	10,054.94	0.5489	10,054.89	0.6800	10,068.00
1 Year	6.7545	10,677.36	6.8089	10,682.81	7.6436	10,766.53
3 Years	5.5918	11,774.84	5.8095	11,847.89	5.8365	11,856.97
5 Years	4.7196	12,596.50	4.8946	12,702.22	5.5559	13,108.14
Since Inception	4.7661	12,760.53	4.9219	12,858.47	5.6570	13,336.96

## GROWW Liquid Fund(as on 30th September 2024)

Period	Scheme		CRISIL Liquid Debt A-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1275	10,012.75	0.1197	10,011.97	0.1398	10,013.98
15 days	0.2942	10,029.42	0.2793	10,027.93	0.3313	10,033.13
30 days	0.6107	10,061.07	0.5967	10,059.67	0.6800	10,068.00
1 Year	7.4381	10,745.92	7.3387	10,735.95	7.6436	10,766.53
3 Years	5.9870	11,907.68	6.1687	11,969.09	5.8365	11,856.97
5 Years	5.1419	12,852.82	5.3338	12,970.68	5.5559	13,108.14
Since Inception	6.8103	21,700.06	6.7482	21,548.23	6.4927	20,953.30

## GROWW Short Duration Fund(as on 30th September 2024)

Period	Scheme		CRISIL Short Duration Debt A-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	8.5493	10,859.81	7.9053	10,795.03	10.3108	11,037.01
3 Years	5.6790	11,804.06	5.7984	11,844.17	5.3739	11,702.04
5 Years	5.6561	13,170.55	6.4198	13,653.99	5.6419	13,161.69
Since Inception	7.5728	22,415.68	7.6757	22,649.19	6.9494	21,020.43

## GROWW Large Cap Fund\$(as on 30th September 2024)

Period	Scheme		NIFTY 100-TRI#		BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	40.2730	14,053.34	38.5926	13,884.07	29.4754	12,965.88
3 Years	17.0878	16,059.14	15.9267	15,585.69	13.9809	14,813.30
5 Years	17.7800	22,685.42	19.5716	24,466.12	18.2558	23,147.93
Since Inception	14.6113	49,691.88	15.1925	52,716.44	14.7268	50,265.22

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.



# GROWW Performance Report (Direct Plan)



## GROWW Value Fund (as on 30th September 2024)

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	39.6146	13,987.01	41.2747	14,154.25	32.7965	13,300.30
3 Years	18.8703	16,804.52	18.4207	16,614.38	14.9220	15,183.62
5 Years	21.4725	26,476.01	22.2499	27,335.11	18.9529	23,838.99
Since Inception	13.7584	32,198.80	17.1076	41,875.95	15.6887	37,493.32

## GROWW ELSS Tax Saver Fund(as on 30th September 2024)

Period	Scheme		@BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	44.0416	14,432.99	40.8471	14,111.16	32.7965	13,300.30
3 Years	18.4068	16,608.51	18.3862	16,599.83	14.9220	15,183.62
5 Years	19.2011	24,089.07	22.3844	27,485.99	18.9529	23,838.99
Since Inception	13.6824	23,800.00	16.3150	27,773.17	15.5943	26,641.23

## GROWW Dynamic Bond Fund (as on 30th September 2024)

Period	Scheme		CRISIL Dynamic Bond A-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	8.9893	10,904.08	9.3057	10,935.90	10.3108	11,037.01
3 Years	5.6945	11,809.26	5.7445	11,826.05	5.3739	11,702.04
3 Years	5.9238	13,338.43	7.0671	14,074.79	5.6419	13,161.69
Since Inception	6.6542	14,553.33	7.8142	15,496.62	6.5241	14,450.19

## GROWW Aggressive Hybrid Fund (as on 30th September 2024)

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	33.2553	13,346.51	28.5212	12,869.80	32.7965	13,300.30
3 Years	15.1109	15,258.67	13.6142	14,670.66	14.9220	15,183.62
5 Years	16.8193	21,774.24	16.7998	21,756.09	18.9529	23,838.99
Since Inception	16.0096	23,672.30	15.6210	23,206.72	17.6027	25,610.68

Groww Nifty Total Market Index Fund was launched on 23rd October,2023 and the Scheme has not completed a year and hence the performance of the scheme has not been provided.

Groww Banking & Financial Services Fund was launched on 6th February,2024,Groww Nifty Smallcap 250 Index Fund was launched on 29th February 2024 and Groww Nifty Non-cyclical consumer Index Fund was launched on 22nd May 2024,the Scheme has not completed a year and hence the performance of the scheme has not been provided. Groww Nifty EV and New Age Automotive ETF Fund was launched on 07th August,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme. Groww Nifty EV and New Age Automotive ETF FOF Fund was launched on 12th August,2024,Groww Nifty 1d Rate Liquid ETF Fund was launched on 24th September,2024 and the Scheme has not completed a year. Hence we

#Benchmark, ##Additional Benchmark. Returns shown for 7 days, 15 days and 30 days are computed only for Groww Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.22 & 23 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.

# GROWW PERFORMANCE DISCLOSURE



## Disclosure on performance of other schemes managed by the fund manager (Data as on 30th September 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr.Kaustubh Sule</b>									
<b>Groww Liquid Fund(G)-Regular Plan</b>	25-Oct-2011	7.3305	10,735.13	5.8881	11,874.33	5.0409	12,791.15	6.9875	23,973.01
CRISIL Liquid Debt A-I Index (Benchmark)		7.3387	10,735.95	6.1687	11,969.09	5.3338	12,970.68	6.9093	23,742.82
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.6436	10,766.53	5.8365	11,856.97	5.5559	13,108.14	6.4927	23,008.24
<b>Groww Liquid Fund(G)-Direct Plan</b>	31-Dec-2012	7.4381	10,745.92	5.9870	11,907.68	5.1419	12,852.82	6.8103	21,700.06
CRISIL Liquid Debt A-I Index (Benchmark)		7.3387	10,735.95	6.1687	11,969.09	5.3338	12,970.68	6.7482	21,548.23
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.6436	10,766.53	5.8365	11,856.97	5.5559	13,108.14	6.4927	20,953.30
<b>Groww Short Duration Fund(G)-Regular Plan</b>	13-Sep-2013	7.2544	10,729.56	4.4451	11,395.04	4.3875	12,397.80	6.3095	19,670.87
CRISIL Short Duration Debt A-II Index (Benchmark)		7.9053	10,795.03	5.7984	11,844.17	6.4198	13,653.99	7.6757	22,649.19
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.3108	11,037.01	5.3739	11,702.04	5.6419	13,161.69	6.9494	21,020.43
<b>Groww Short Duration Fund(G)-Direct Plan</b>	13-Sep-2013	8.5493	10,859.81	5.6790	11,804.06	5.6561	13,170.55	7.5728	22,415.68
CRISIL Short Duration Debt A-II Index (Benchmark)		7.9053	10,795.03	5.7984	11,844.17	6.4198	13,653.99	7.6757	22,649.19
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.3108	11,037.01	5.3739	11,702.04	5.6419	13,161.69	6.9494	21,020.43
<b>Groww Overnight Fund(G)-Regular Plan</b>	08-Jul-2019	6.6450	10,666.38	5.5025	11,744.96	4.6244	12,539.30	4.6704	12,699.60
CRISIL Liquid Overnight Index (Benchmark)		6.8089	10,682.81	5.8095	11,847.89	4.8946	12,702.22	4.9219	12,858.47
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.6436	10,766.53	5.8365	11,856.97	5.5559	13,108.14	5.6570	13,336.96
<b>Groww Overnight Fund(G)-Direct Plan</b>	08-Jul-2019	6.7545	10,677.36	5.5918	11,774.84	4.7196	12,596.50	4.7661	12,760.53
CRISIL Liquid Overnight Index (Benchmark)		6.8089	10,682.81	5.8095	11,847.89	4.8946	12,702.22	4.9219	12,858.47
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.6436	10,766.53	5.8365	11,856.97	5.5559	13,108.14	5.6570	13,336.96
<b>Groww Dynamic Bond Fund (G)-Regular Plan</b>	05-Dec-2018	7.9045	10,794.94	4.9495	11,561.09	5.2561	12,922.87	6.0000	14,041.04
CRISIL Dynamic Bond A-III Index (Benchmark)		9.3057	10,935.90	5.7445	11,826.05	7.0671	14,074.79	7.8142	15,496.62
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.3108	11,037.01	5.3739	11,702.04	5.6419	13,161.69	6.5241	14,450.19
<b>Groww Dynamic Bond Fund (G)-Direct Plan</b>	05-Dec-2018	8.9893	10,904.08	5.6945	11,809.26	5.9238	13,338.43	6.6542	14,553.33
CRISIL Dynamic Bond A-III Index (Benchmark)		9.3057	10,935.90	5.7445	11,826.05	7.0671	14,074.79	7.8142	15,496.62
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.3108	11,037.01	5.3739	11,702.04	5.6419	13,161.69	6.5241	14,450.19
<b>Funds Managed by Mr.Anupam Tiwari (Equity Portion) &amp; Mr. Kaustubh Sule (Debt Portion)</b>									
<b>Groww Aggressive Hybrid Fund(G)-Regular Plan</b>	13-Dec-2018	31.3328	13,152.91	13.4479	14,606.28	14.8790	20,023.19	14.0212	21,412.80
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		28.5212	12,869.80	13.6142	14,670.66	16.7998	21,756.09	15.6210	23,206.72
NIFTY 50 TRI (Additional Benchmark)		32.7965	13,300.30	14.9220	15,183.62	18.9529	23,838.99	17.6027	25,610.68
<b>Groww Aggressive Hybrid Fund (G)-Direct Plan</b>	13-Dec-2018	33.2553	13,346.51	15.1109	15,258.67	16.8193	21,774.24	16.0096	23,672.30
CRISILHybrid 35+65 - Aggressive Index Benchmark)		28.5212	12,869.80	13.6142	14,670.66	16.7998	21,756.09	15.6210	23,206.72
NIFTY 50 TRI (Additional Benchmark)		32.7965	13,300.30	14.9220	15,183.62	18.9529	23,838.99	17.6027	25,610.68

**Note:**

§Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merged into Groww Large cap Fund with effect from 27 October, 2023.

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

## Disclosure on performance of other schemes managed by the fund manager (Data as on 30th September 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr. Anupam Tiwari</b>									
<b>Groww Large Cap Fund(G)-Regular Plan</b>	10-Feb-2012	38.2964	13,854.23	15.5308	15,426.41	16.1538	21,160.38	12.5986	44,860.00
NIFTY100 TRI (Benchmark)		38.5926	13,884.07	15.9267	15,585.69	19.5716	24,466.12	15.1982	59,852.17
BSE Sensex TRI (Additional Benchmark)		29.4754	12,965.88	13.9809	14,813.30	18.2558	23,147.93	14.7268	56,376.89
<b>Groww Large Cap Fund(G)-Direct Plan</b>	01-Jan-2013	40.2730	14,053.34	17.0878	16,059.14	17.7800	22,685.42	14.6113	49,691.88
NIFTY100 TRI (Benchmark)		38.5926	13,884.07	15.9267	15,585.69	19.5716	24,466.12	15.1925	52,716.44
BSE Sensex TRI (Additional Benchmark)		29.4754	12,965.88	13.9809	14,813.30	18.2558	23,147.93	14.7268	50,265.22
<b>^Groww Value Fund(G)-Regular Plan</b>	08-Sep-2015	37.8548	13,809.75	17.0370	16,038.23	19.3830	24,273.63	11.7137	27,313.90
Nifty 500 TRI (Benchmark)		41.2747	14,154.25	18.4207	16,614.38	22.2499	27,335.11	17.1076	41,875.95
Nifty 50 TRI (Additional Benchmark)		32.7965	13,300.30	14.9220	15,183.62	18.9529	23,838.99	15.6887	37,493.32
<b>Groww Value Fund(G)-Direct Plan</b>	08-Sep-2015	39.6146	13,987.01	18.8703	16,804.52	21.4725	26,476.01	13.7584	32,198.80
Nifty 500 TRI (Benchmark)		41.2747	14,154.25	18.4207	16,614.38	22.2499	27,335.11	17.1076	41,875.95
Nifty 50 TRI (Additional Benchmark)		32.7965	13,300.30	14.9220	15,183.62	18.9529	23,838.99	15.6887	37,493.32
<b>Fund Managed by Mr. Anupam Tiwari &amp; Mr. Madhu Babu</b>									
<b>^Groww ELSS Tax Saver Fund(G)-Regular Plan</b>	28-Dec-2017	41.8404	14,211.23	16.4715	15,806.69	16.9484	21,894.95	11.8006	21,260.00
BSE 500 TRI (Benchmark)		40.8471	14,111.16	18.3862	16,599.83	22.3844	27,485.99	16.3150	27,773.17
NIFTY 50 TRI (Additional Benchmark)		32.7965	13,300.30	14.9220	15,183.62	18.9529	23,838.99	15.5943	26,641.23
<b>Groww ELSS Tax Saver Fund(G)-Direct Plan</b>	28-Dec-2017	44.0416	14,432.99	18.4068	16,608.51	19.2011	24,089.07	13.6824	23,800.00
BSE 500 TRI (Benchmark)		40.8471	14,111.16	18.3862	16,599.83	22.3844	27,485.99	16.3150	27,773.17
NIFTY 50 TRI (Additional Benchmark)		32.7965	13,300.30	14.9220	15,183.62	18.9529	23,838.99	15.5943	26,641.23

### Note:

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023. Groww Banking & Financial Services Fund was launched on 6th February, 2024. Groww Nifty Smallcap 250 Index Fund was launched on 29th February 2024 and Groww Nifty Non-cyclical consumer Index Fund was launched on 22nd May 2024, the Scheme has not completed a year and hence the performance of the scheme has not been provided.

NA - Not Applicable


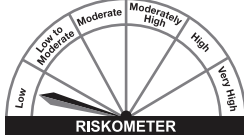














Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns. All returns are for Growth Option only.

Mr. Anupam Tiwari manages 3 schemes and Mr. Kaustubh Sule manages 5 schemes; Mr. Abhishek Jain manages 5 scheme. Mr. Kaustubh Sule, Mr. Anupam Tiwari & Mr. Madhu Babu co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 1 schemes.

### Benchmark Details:

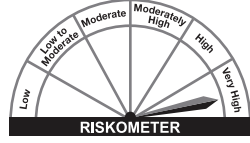

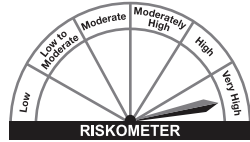

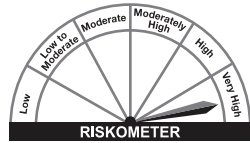



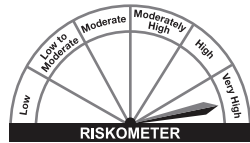
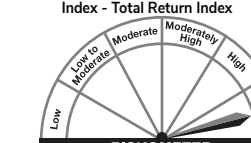




Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI
Groww Nifty Non-Cyclical Consumer Index Fund	NIFTY Non-Cyclical Consumer Index TRI
Groww Nifty EV and New Age Automotive ETF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty EV and New Age Automotive ETF FOF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> <li>Short Term savings.</li> <li>An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity</li> <li>Low Risk</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> <li>High level of liquidity with commensurate returns over short term.</li> <li>Through investment in money market &amp; debt securities with maturity of up to 91 days.</li> <li>Low to Moderate Risk</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> <li>Stable returns over short term while maintaining liquidity.</li> <li>Through investment in debt and money market instruments.</li> <li>Moderate Risk</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Dynamic debt scheme investing across duration.</li> <li>Income over medium to long term.</li> <li>Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods</li> <li>Moderate Risk</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over long-term</li> <li>A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> <li>To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> <li>Capital appreciation and provide long-term Capital growth.</li> <li>An open ended equity scheme following a value investment strategy</li> <li>Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities.</li> <li>An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk.</p>	<p>BSE 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> <li>Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error.</li> <li>Investors looking to invest in India's growth potential and across sectors &amp; market caps in order to benefit from a well diversified portfolio with long term capital appreciation.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> <li>Looking for long-term capital appreciation, with an investment horizon of 5 - 10 years</li> <li>Seeking investments predominantly in equity and equity related instruments of the companies engaged in the financial services sector</li> <li>Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors</li> <li>Seeking investing opportunities across multiple BFSI sub-sectors</li> <li>Having a slightly higher risk appetite</li> <li>Those who already have a well diversified portfolio, and are looking for some amount of concentration for the potential of out-sized returns.</li> </ul>	 <p>Investors understand that their principal will be at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> <li>Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error</li> <li>Seeking long term capital growth</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Non-Cyclical Consumer Index Fund	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity related instruments of Nifty Non-Cyclical Consumer Index</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Non-Cyclical Consumer Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity and equity related instruments of Nifty EV &amp; New Age Automotive Index</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF FOF	<ul style="list-style-type: none"> <li>Investment predominantly in units of Groww Nifty EV &amp; New Age Automotive ETF</li> <li>Long-term capital appreciation</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 1D Rate Liquid ETF	<ul style="list-style-type: none"> <li>Short Term savings solution</li> <li>Investment in securities covered by NIFTY 1D Rate Index</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>	<p>Nifty 1D Rate Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Potential Risk Class Matrix

PRC for Groww Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

PRC for Groww Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

PRC for Groww Nifty 1D Rate Liquid ETF			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## Dividend History

### GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
02-09-2024	1,000	1000.8672	1029.3614	5.9519	6.2152
01-07-2024	1,000	1000.8672	1029.3614	5.3981	5.6028
03-06-2024	1,000	1000.8672	1029.3614	6.1058	6.39560

### GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-09-2024	1,000	1020.0112	1014.1197	7.0856	8.0068
27-08-2024	1,000	1020.0112	1014.1195	6.9961	8.0182
26-07-2024	1,000	1020.0112	1014.1194	8.2220	9.2035

### GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

### GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-09-2024	1,000	1008.6439	1008.4507	12.9371	13.6981
27-08-2024	1,000	1006.2429	1006.2941	5.8656	6.7800
26-07-2024	1,000	1006.2428	1006.2912	8.6930	9.0586

### GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
02-09-2024	1,000	1001.8200	1001.8949	5.4599	5.6833
01-07-2024	1,000	1001.6921	1001.7562	5.0723	5.2646
03-06-2024	1,000	1001.8518	1001.8874	5.5555	5.6624

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..







## Groww Asset Management Limited

CIN- U65991KA2008PLC180894

### Registered Office

Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

### Corporate Office

1202A - 12A Floor, One World Centre, Lower Parel, Mumbai – 400013, Maharashtra. Tele - +91 22 69744435  
Phone : 91 80501 80222

### Branch- Ghatkopar

Office no. 601, Sixth Floor, Wing A, Integrated Arcade, Corner of Dharmashi Lane and R.B. Mehta Marg, Ghatkopar (East), Mumbai-400077, Maharashtra

Email : support@growwmf.in Website: www.growwmf.in

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