



One India, multiple growth opportunities

Groww Multicap Fund

NFO Period: 26 November 2024 - 10 December 2024

October-2024 FACTSHEET

Groww Multicap Fund

(An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks)

PRODUCT LABEL#					
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Investments in equity and equity-related instruments across large-cap, mid-cap and small-cap stocks Long-term capital growth 	<table border="1"> <thead> <tr> <th>Scheme Riskometer</th> <th>Benchmark Riskometer</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"> <p>RISKOMETER</p> <p>Investor understands that their principal will be at Very High Risk</p> </td> <td style="text-align: center;"> <p>Nifty 500 Multicap 50:25:25 Index TRI</p> <p>RISKOMETER</p> <p>The Benchmark is at Very High Risk</p> </td> </tr> </tbody> </table>	Scheme Riskometer	Benchmark Riskometer	<p>RISKOMETER</p> <p>Investor understands that their principal will be at Very High Risk</p>	<p>Nifty 500 Multicap 50:25:25 Index TRI</p> <p>RISKOMETER</p> <p>The Benchmark is at Very High Risk</p>
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*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

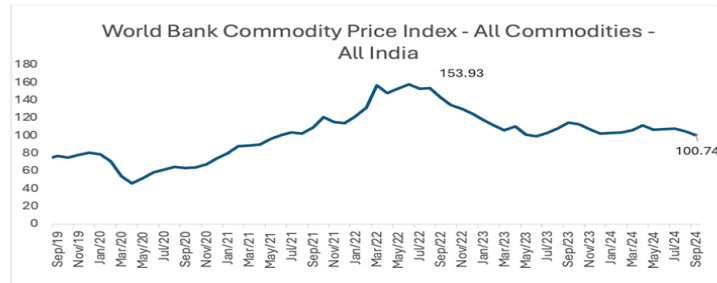
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macro-economic Development:

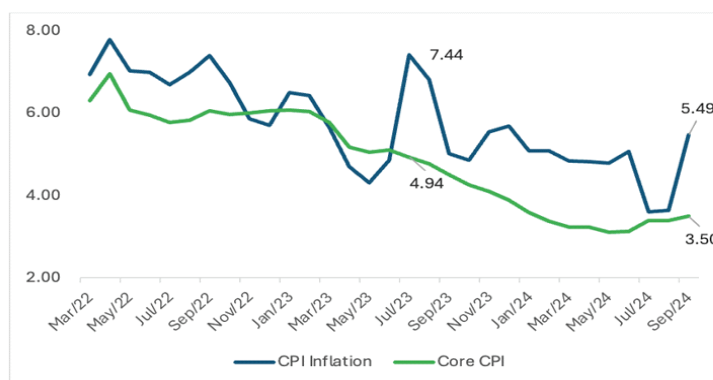
1. Range-bound Movement in Commodities.



source: Indiadatahub.com, 31st October, 2024

- Crude oil prices ended the month at \$72.81 vs \$71.80 at the end of the previous month.
- Global crude oil prices fell sharply over the last month responding to a much more persistent build-up of concerns about demand from China
- Developments in the Middle East, fears that the region could be on the brink of an all-out war and potentially disrupt supplies.
- Gold prices rose nearly 3% in the last month rising to an all-time high driven by the continued pricing in of US monetary easing and geo-political tensions.
- Base-metals prices like copper etc remain supported on China stimulus expectation.

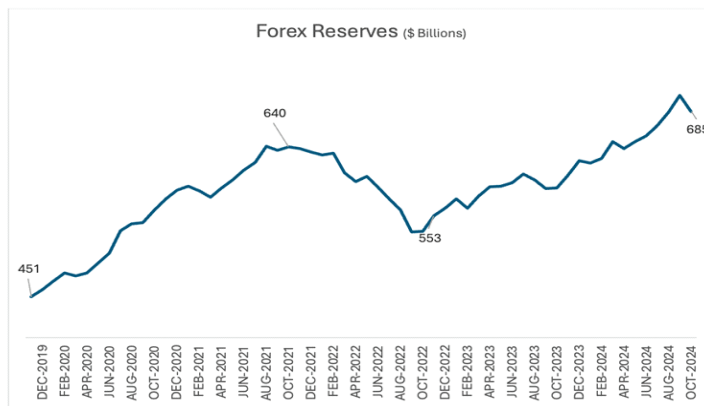
2. Inflation surprises in the month of September



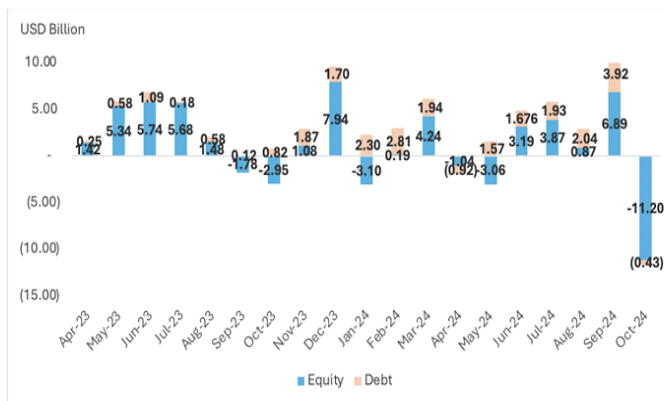
source: Indiadatahub.com, 31st October 2024

- CPI inflation accelerated to 5.49% YoY in September from 3.65% in August.
- Food and beverages inflation rose to a 3-month high of +8.4% YoY (+5.3% in Aug). Food inflation rose by +1.0% MoM, largely due to a pick-up in veggies (+3.5% MoM) and edible oil prices (+2.9% MoM).
- Core inflation saw a gradual increase to +3.5% YoY, led by personal care and effects (+9.0% YoY). Most core segments are still witnessing muted inflation prints, possibly due to limited pass-through of global prices due to muted demand.
- Normal monsoon (+8% of LPA) and higher acreage for paddy and pulses implies inflation should ease in these segments.

3. Ample Forex Reserves Buffer and FII flows



Source: dbie.rbi.org.in, 31st October 2024



Source: NSDL, 31st October 2024

Debt Market Flows:

During the month of October 2024, the FPI flows were muted into the debt market with net outflow around US\$0.43 billion.

Equity Market Flows:

During the month of October 2024, the FPI had outflows into the equity market of US\$11.20 billion.

Debt Market Outlook:

1. Rate Cuts

Economic growth in developed markets is expected to pick up due to ongoing fiscal impulse (for e.g. US, UK) and monetary stimulus in China. There is a trend towards rate cuts due to inflation softening. The Reserve Bank of India (RBI) is expected to follow a similar approach, monitoring inflation and other economic factors before considering rate cuts. For investors, this environment makes debt investments with up to a 3-year tenor potentially attractive.

2. Projected CPI and Real Interest Rate

With the 1-Year Government Treasury Bill currently at a 6.50% – 6.55% Yield to Maturity and average inflation at 4.5% for FY 25 as projected in August Monetary Policy, the real interest rate stands at approximately 1.8-2.05%. This positive real interest rate is crucial for protecting investors' purchasing power amidst fluctuating market conditions, making a strong case for investment in the front end of the curve up to a 3-year duration.

Debt Market Data:

Annualized Return as 31-October-2024	3M	6M	1Yr	3Yr	5Yr
Nifty 5 Year GSEC (Government Securities) Index	8.05%	10.58%	9.48%	6.05%	6.61%

Source: Niftyindices.com

Inflation	September-24	August-24
Headline CPI YoY	5.49%	3.65%
CPI Core YoY	3.50%	3.40%

Source: Indiadatahub.com 31st October 2024

as on	31-October-24	30-September-24
Crude	72.81\$/bbl	71.70\$/bbl
Gold	2749.3\$/oz	2659.4\$/oz
USD/INR	84.06	83.76

Source: Investing.com 31st October 2024

Market Development:

1. Monetary Policy outcome and minutes

- The Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) decided to keep the policy repo rate unchanged at 6.50%, with the standing deposit facility (SDF) at 6.25% and the marginal standing facility (MSF) rate at 6.75%.
- The stance has shifted to 'neutral', signalling flexibility to respond to changing economic conditions, with a focus on achieving durable alignment of inflation with the target of 4% (within a +/- 2% band) while supporting economic growth.
- Despite elevated inflation in the near-term, Governor Das stated that the outlook for inflation is becoming more favourable, adding that the outlook for next year points to further alignment with the 4% target. He also added that the absence of cost-push pressures should keep core inflation muted.
- The RBI members were relatively more optimistic on growth. Governor Das pointed out improving consumer and business sentiments, along with a pick-up in private investment in sectors such as infra, specialty chemicals, renewables, steel and automobiles.

2. Trade Deficit

- **Merchandise exports:** Exports saw a mild pick-up (+0.5% YoY) at USD 34.6bn in September led by higher non-oil exports (+6.8% YoY) even as oil exports were sharply lower (-27% YoY). Net services exports rose by +3.2% YoY at USD 14.3bn
- **Merchandise Imports:** Imports rose by +1.6% YoY at USD 55.4bn, led by higher gold imports (+6.8% YoY) and non-oil nongold imports (+5.7% YoY). Oil imports fell sharply (-10.5% YoY)
- **Trade Deficit:** narrowed to a 5-month low of USD 20.8bn in September from a 10-month high of USD 29.7bn in August, led by lower non-oil non-gold deficit at USD 13bn and lower gold imports (-USD 5.7bn MoM). Oil deficit widened to USD 7.8bn (USD 5.1bn in Aug)
- India's non-oil exports are showing resilience (+4.4% up during H1) despite the global uncertainty and geo-political concerns. India's stronger growth relative to the world is driving imports higher. Gold imports too are elevated with higher global prices

3. Global uptick in yields

- During the month there has been uptick in global yield in developed countries like US, UK which have reduced the expected depth of rate cut cycle.
- US Presidential elections are on a watch as results will shape up US macroeconomic landscape.
- The US rates market responded to the robust US economic indicators that worked to push yields higher across the curve.
- Further monetary stimulus was initiated by PBoC by launching monthly reverse repo auctions (tenor less than 1 year) to ensure flush liquidity.

Equity Market Outlook:

Generally in a normal year Oktoberfest in Germany and Quarterly results are the most important things in October month, however this October was full of ups and downs across the globe. From Chinese markets getting out of a long bear market to missile attack on Iran, events kept markets on tenterhooks almost every day during the month. The US is busy with heightened political activity for the Presidential Election. The US Economic data had a calming effect on markets indicating a soft landing is more likely with third quarter GDP growth at 2.8% and a stable labor market. Other notable development was announcement of Nobel Prize in economics which has started a debate (will discuss about it later in the note)

Back home we lost respected business icon Ratan Tata, a visionary and maverick, who had a charitable heart and profound long term vision for businesses in the group. His legacy will always be remembered. Haryana selected the incumbent government for the third time and gave a shock to pollsters whose prediction went horribly wrong.

Indian markets remained volatile and saw one of the highest ever FII selling and a muted result season so far. The economy is still going through the impact of slowed government spending and prolonged monsoon. Commentary from companies is also pointing to Urban slowdown. All eyes are on the second half.

October month saw a muted result season from India and the impact of slowed urban consumption was evident everywhere whereas commentary on rural consumption was neutral to positive. The impact of the slowdown in government spending due to the election is still visible in the economy and the second half is very important not just from Govt spending perspective but also from consumption perspective. Companies reported bigger miss on the profit front as compared to the sales front. Best performing sectors were real estate, Health care and Technology as far as earnings surprise is concerned. The biggest miss was in energy and consumer discretionary.

Sector (BICS)	Reported		Sales Surprise				Earnings Surprise			
	Actual	Estimate	Positive	Inline	Negative	%	Positive	Inline	Negative	%
All Securities	266	278	95	24	78	4.61%	71	1	109	-15.32%
> Materials	34	38	9	4	17	-2.43%	7	1	17	-23.14%
> Industrials	38	39	17	2	15	2.31%	14	0	17	-6.64%
> Consumer Staples	21	21	7	3	7	9.53%	4	0	10	-4.21%
> Energy	12	12	5	1	2	2.70%	0	0	8	-41.17%
> Technology	22	23	10	7	4	2.22%	12	0	9	-0.10%
> Consumer Discretionary	28	31	9	0	11	-4.49%	4	0	13	-28.08%
> Communications	8	8	2	2	2	0.36%	4	0	2	-1.48%
> Financials	68	69	25	1	4	5.786%	15	0	14	-7.39%
> Health Care	16	17	5	4	7	-0.50%	8	0	8	2.51%
> Utilities	11	12	2	0	5	-14.74%	0	0	6	-27.34%
> Real Estate	8	8	4	0	4	2.57%	3	0	5	11.73%

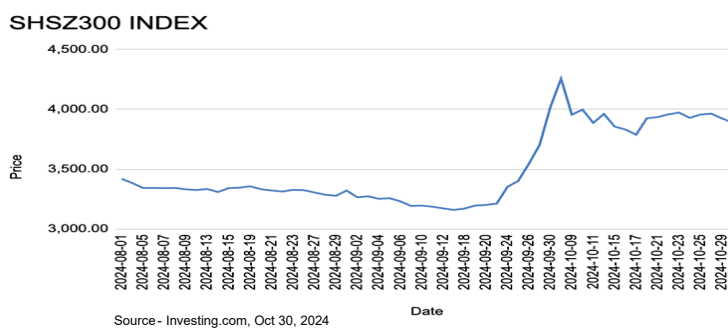
Source - Bloomberg, Oct 29, 2024

A notable positive in India has been a bit of pick up in private sector capex visible in bank credit data, however we must note that Government Capex is still bigger than private sector capex and hence its movement is more important.

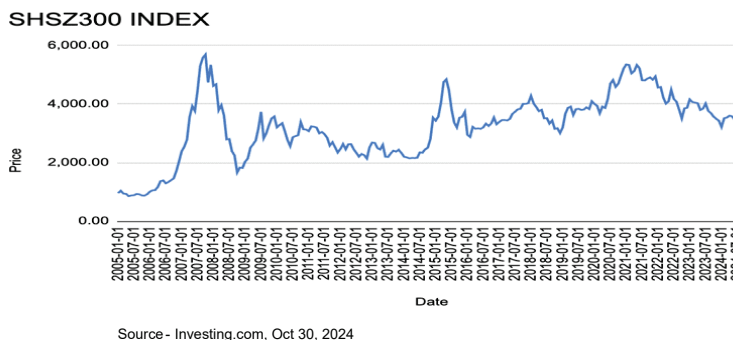
The Chinese Juggernaut

After dillyng dallyng for a long time, the Chinese government announced a large stimulus package for the economy at the end of September and first week of October. Though it fell short of the grand fiscal stimulus which was expected by the market, it was still enough to send markets roaring. The Shanghai 300 Index went up by almost 35% from September lows, finally settling at approximately 9% lower from the top in October. Still it was a massive gain of close to 23% from September lows. It is one more example of the volatile nature of equity markets. Interesting to note is that even after this massive rise, the Chinese market is still 31% down from its all-time peak in 2007 and has returned approximately 5% pa in the last 20 years. This points to the structural problems of population decline and low productivity gains out of massive investments made by the government over the last two decades. Real estate sector is also riddled with massive unsold inventories and the debt situation in local provinces is still a huge challenge for the government. The contrast between growth of China and the USA is a valuable lesson for economic management for countries and especially for investors like us to understand the profound impact of quality of governance, productivity gains and innovation over long term equity returns.

Chinese index over last two months

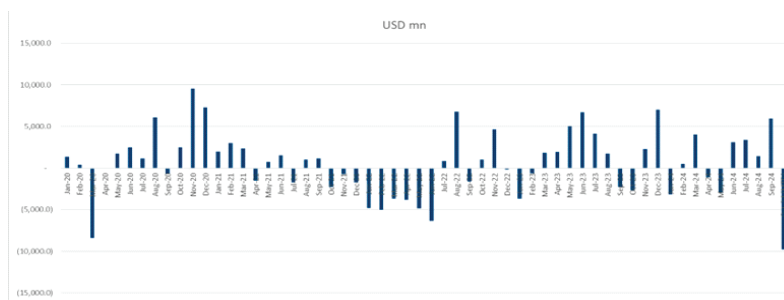


Chinese market over last 20 years



Such a large move in the world's second largest market caused massive problems for emerging market fund managers who were underweight on China and forced rebalancing of portfolios. This resulted in large selling by FII from Indian markets where they are overweight. Till date October has seen the largest monthly outflow of FII money from our markets since January 2020, though its impact on markets has been relatively less as compared to earlier sell offs.

Monthly FIIs flows in India since January 2020

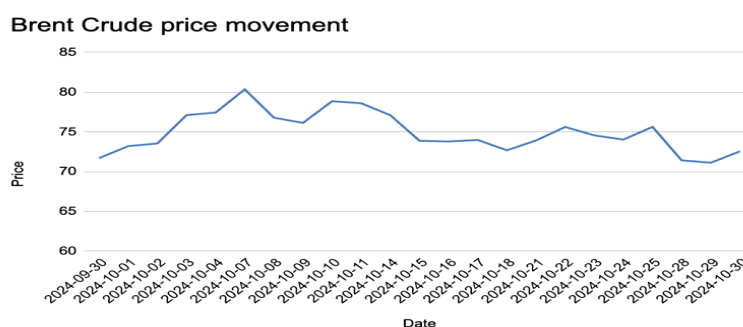


Source- IIFL, Oct 29, 2024

The Middle East War and Oil Prices

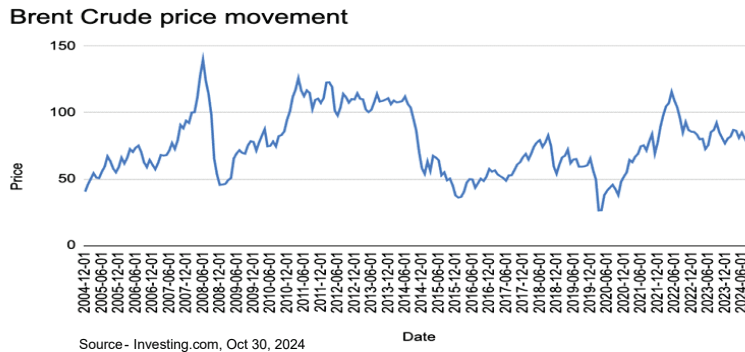
Israel was attacked by Iran and faced a huge barrage of missiles targeting its military installations. This resulted in Oil Prices spike which were already being supported by hopes of revival in the Chinese economy. This was a cause of worry for Indian markets as Oil prices have a material impact on our macroeconomic stability. However it was back to its September lows when Israel decided to not attack the oil installations in Iran and the Chinese stimulus package was below expectation. Low oil prices are very important for India as it helps in keeping inflation low and consequently a stable currency and low interest rates. At the current juncture when sustainability of growth rate is a concern, lower oil prices are very important for us. Contained oil price even after two simultaneous wars (Russia and Middle East) is not just a function of slow economic growth in China but also an indication that the world is having enough oil to satisfy demand and actively moving away from Oil as its primary source of energy causing demand growth to be slower than potential supply growth. This is a big booster for us as Oil prices have been one of the major problems for the economic stability of our country historically.

The chart below shows Oil price movement during month of October



Source- Investing.com, Oct 30, 2024

The chart below shows Brent Crude price movement over the past 20 years. It has increased at an annualized rate of just 2.3% per annum.



The USA Puzzle

The US Economy is becoming the holy grail of economic forecasting over the last four years. Almost everyone has gone wrong in predicting its path - both optimistic and pessimistic forecasts have to bite the bullet. It is surprising that an economy has been so unpredictable even after so much organized data and history of cycles with the large number of economists and market participants tracking every bit of data. The recent print of 2.8% GDP growth and jobs data over the past couple of months is indicating a soft landing, however we need to be very cautious as sentiments can materially change post election. A stable US economy is very important for us as services sector exports are largely dependent on the US. In the last 3 years, growing services exports have been a very important source of growth and stability in the Indian economy. So any disruption in the growth momentum of the US economy can pose a challenge for us. Our target of growing the manufacturing sector also has a large dependence on the US as exports to US and Europe are key drivers of growth for the sector.

Coming to Nobel Prize for Economics, the Royal Swedish Academy of Sciences announced - "This year's laureates in the economic sciences – Daron Acemoglu, Simon Johnson and James Robinson – have demonstrated the importance of societal institutions for a country's prosperity. Societies with a poor rule of law and institutions that exploit the population do not generate growth or change for the better. The laureates' research helps us understand why."

We have known for a long time that rule of law or a law-abiding society is the most important ingredient of growth over long periods to time, it is the most important factor in driving long and consistent growth of countries. Investors always use this as a very important criterion in selecting countries to invest in. However this also ignited a debate about the impact of colonization and creation of institutions and lawful societies. Some of the commentators are of the opinion that overall the impact of colonization has been negative on the colonized countries and it can not be negated just by arguments of occupiers providing a framework for rule of law and creation of institutions. History tells us that knowledgeable and free societies will eventually figure out ways to grow and develop, so crediting colonization in general may not be the complete truth. Anyway this is going to be a long debate but it is kind of a reminder for us as a country that we need to continuously keep on working to improve our quality of governance and work hard to create a law-abiding society to keep on growing.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth Large Cap	Value Mid & Small Cap	Growth Large & Mid Cap	Growth Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Mr. Anupam Tiwari	#Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 128.80 Crore	₹ 44.20 Crore	₹ 50.20 Crore	₹ 46.13 Crore
Month End AUM (Rs. in Crores)	₹ 125.81 Crore	₹ 44.54 Crore	₹ 49.08 Crore	₹ 45.72 Crore
Portfolio Turnover	1.54	1.02	1.29	1.51
Standard Deviation#	3.7889	3.8451	3.7430	2.8750
Sharpe Ratio#	0.43	0.57	0.56	1.27
Beta#	0.96	0.93	0.92	1.05
R Square#	0.96	0.92	0.95	0.94
Expense Ratio\$ (Regular Plan / Direct Plan)	2.42% / 1.02%	2.30% / 0.90%	2.25% / 0.55%	2.30% / 0.85%
Market Capitalisation* (%)				
Large Cap	88.22	72.01	49.75	62.28
Mid Cap	1.56	10.77	22.51	3.10
Small Cap	2.55	14.20	22.22	2.29
Portfolio Details				
Number of Stocks	31	37	48	30
Top 10 Stocks (%)	51.55	49.62	35.68	41.94
Top 5 Sectors (%)	55.41	53.30	49.65	44.37
Other Details				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - If redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

#Note: Mr. Madhu Babu cease to be Fund manager w.e.f 07.Oct.2024.

Data as on October 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 45 and 47 for Product Labelling. #Risk free rate: FBIL Overnight Mibor Rate (6.61% as on October 31, 2024). *Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund	Groww Nifty Non-cyclical consumer Index Fund
Type of Scheme	(An open-ended scheme replicating/tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index - TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index	95% to 100% Equity and equity related securities covered by Nifty Non-Cyclical Consumer Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth	Growth	Growth	Growth
Investment Style	Index Fund	Equity- Thematic Fund	Index Fund	Index Fund
Capitalisation	Index Fund	Equity- Thematic Fund	Index Fund	Index Fund
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI	Nifty Non-Cyclical Consumer Index TRI
Fund Manager	Mr. Abhishek Jain (He is appointed as a Fund Manager effective January 03,2024)	Mr. Anupam Tiwari (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)	Mr. Abhishek Jain (Fund Manager Since Inception)
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 243.24 Crore	₹ 45.32 Crore	₹ 89.30 Crore	₹ 45.04 Crore
Month End AUM (Rs. in Crores)	₹ 241.12 Crore	₹ 45.87 Crore	₹ 91.02 Crore	₹ 42.70 Crore
Portfolio Turnover	0.14	0.60	0.33	0.06
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.05% / 0.30%	2.30% / 0.36%	1.05% / 0.45%	1.00% / 0.40%
Market Capitalisation* (%)				
Large Cap	68.47	63.30	1.44	80.94
Mid Cap	17.84	12.74	7.37	17.49
Small Cap	13.60	20.79	91.18	1.59
Portfolio Details				
Number of Stocks	752	27	251	30
Top 10 Stocks (%)	31.71	68.87	12.14	65.44
Top 5 Sectors (%)	44.13	96.83	38.33	76.10
Other Details				
^Exit Load	Entry Load: Nil Exit Load: 0.25% if redeemed/switched out within 7 Days from the date of allotment. Nil - if redeemed/switched out after 7 Days from the date of allotment	Entry Load: Nil Exit Load: 0.25% if redeemed/switched out within 7 Days from the date of allotment. Nil - if redeemed/switched out after 30 days from the date of allotment	Entry Load: Nil Exit Load: 0.25% if redeemed/switched out within 7 Days from the date of allotment. Nil - if redeemed/switched out after 7 Days from the date of allotment	Entry Load: Nil Exit Load: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. No Exit Load is payable if units are redeemed/switched-out after 30 days from the date of allotment. No Exit Load is payable if units are redeemed/switched-out after 30 days from the date of allotment. Units allotted under the scheme of some other category shall be treated as units of the same category as such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration, redemption shall be levied.

Data as on October 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 45 and 47 for Product Labelling, #Risk free rate : FBIL Overnight #Ibbr Rate (6.61% as on October 31, 2024). *Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks. read all scheme related documents carefully.

Snapshot of ETF & FOF Fund

Scheme Name	Groww Nifty EV & New Age Automotive ETF	Groww Nifty EV & New Age Automotive ETF FOF	Groww Nifty1D Rate Liquid ETF	Groww Nifty India Defence ETF
Type of Scheme	(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index -Total Return Index)	(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)	(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)	An open-ended scheme tracking the Nifty India Defence Index - TRI
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth	Growth	Growth	Growth
Investment Style	ETF Fund	FOF Fund	ETF Fund	ETF Fund
Capitalisation	August 07, 2024	August 12, 2024	September 24, 2024	October 10, 2024
Inception Date	Nifty EV and New Age Automotive Index-TRI	Nifty EV and New Age Automotive Index-TRI	Nifty 1D Rate Index	Nifty India Defence Index - TRI
Benchmark	Mr. Abhishek Jain	Mr. Abhishek Jain	Mr. Kaustubh Sule	Mr. Abhishek Jain
Fund Manager				
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 210.12 Crore	₹ 104.42 Crore	₹ 39.97 Crore	₹ 62.65 Crore
Month End AUM (Rs. in Crores)	₹ 211.26 Crore	₹ 102.81 Crore	₹ 62.35 Crore	₹ 68.31 Crore
Portfolio Turnover	0.10	-	0.00	0.00
Modified Duration	-	-	4.02	-
Average Maturity	-	-	4.02	-
Macaulay Duration	-	-	4.01	-
Annualized YTM	-	-	6.40	-
Expense Ratio\$ (Regular Plan / Direct Plan)	- / 0.47%	0.62% / 0.19%	- / 0.29%	- / 0.43%
Market Capitalisation* (%)				
Large Cap	47.22	-	-	41.09
Mid Cap	41.98	-	-	35.21
Small Cap	10.69	-	-	23.54
Portfolio Details				
Number of Stocks	33	-	-	16
Top 10 Stocks (%)	54.86	-	-	92.52
Top 5 Sectors (%)	90.89	-	-	99.84
Other Details				
Exit Load	Nil	If redeemed within 30 days from the date of allotment: 1%, If redeemed after 30 days from the date of allotment: Nil.	Nil	Nil

Data as on October 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 45 and 47 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.61% as on October 31, 2024). *Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of ETF & FOF Fund

Scheme Name	Groww Nifty India Defence ETF FOF	Groww Gold ETF
Type of Scheme	(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)	An open-ended Exchange Traded Fund replicating/tracking domestic price of Physical Gold
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above
Fund Style Matrix	Growth	Growth
Capitalisation	FOF Fund	ETF Fund
Inception Date	October 11, 2024	October 23, 2024
Benchmark	Nifty India Defence Index - TRI	Domestic Price of Physical Gold
Fund Manager	Mr. Abhishek Jain	Mr. Wilfred Gonsalves
Fund Overview		
Monthly Average AUM (Rs. in Crores)	₹ 23.15 Crore	₹ 32.36 Crore
Month End AUM (Rs. in Crores)	₹ 23.16 Crore	₹ 37.79 Crore
Portfolio Turnover	0.00	-
Standard Deviation#	-	-
Sharpe Ratio#	-	-
Beta#	-	-
R Square#	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	0.63% / 0.21%	0.00 / 0.51%
Market Capitalisation* (%)		
Large Cap	-	-
Mid Cap	-	-
Small Cap	-	-
Portfolio Details		
Number of Stocks	-	-
Top 10 Stocks (%)	-	-
Top 5 Sectors (%)	-	-
Other Details		
Exit Load	Nil	Nil

Snapshot Of Debt & Hybrid Funds

Type of Scheme	Growth Overnight Fund (formerly known as Indiabulls Overnight Fund) (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Growth Liquid Fund (formerly known as Indiabulls Liquid Fund) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Growth Short Duration Fund (formerly known as Indiabulls Short Term Fund) (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.)	Growth Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund) (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	High	High	Medium to High	Medium to High
Interest Rate Sensitivity	Low	Low	Medium	Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
Fund Manager	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 25.86 Crore	₹ 355.18 Crore	₹ 53.65 Crore	₹ 52.15 Crores
Month End AUM (Rs. in Crores)	₹ 20.16 Crore	₹ 516.24 Crore	₹ 55.14 Crore	₹ 52.18 Crores
Modified Duration	4.07 Days	44.05 Days	1.98 Years	3.75 Years
Average Maturity	3.79 Days	44.05 Days	2.39 Years	8.59 Years
Annualized YTM	6.40%	6.99%	7.05%	6.75%
Expense Ratio\$ (Regular Plan/ Direct Plan)	0.24%/0.14%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	49.40%	3.41%	10.39%
Treasury Bills	2.48%	18.90%	1.80%	2.85%
Fixed Deposit/Mutual Fund Unit/AIF	-	0.25%	1.09%	1.72%
Commercial Papers	-	29.61%	-	2.68%
Non Convertible Debentures/Corp.Bond	-	-	55.60%	9.10%
Government securities	-	-	14.94%	41.31%
TREPS/Reverse Repo/ Net current assets	97.52%	1.84%	23.17%	31.93%
Composition by Ratings (%)				
AAA & Equivalent	-	-	55.60%	9.10%
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	79.01%	3.41%	13.07%
SOV	2.48%	18.90%	16.73%	44.16%
Cash & Others	97.52%	2.09%	24.26%	33.65%
Other Details				
Exit Load	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Data as on October 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 45 and 47 for Product Labelling. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



October 2024

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 128.80 Crore
Month End AUM ₹ 125.81 Crore

Portfolio Details

Top 10 Stocks 51.55%
Top 10 Sectors 73.99%

Total Expense Ratio

Direct Plan 1.02%
Regular Plan 2.42%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 42.0600	Growth	₹ 49.9600
IDCW	₹ 23.7000	IDCW	₹ 28.9600
Monthly IDCW	₹ 24.2200	Monthly IDCW	₹ 22.3300
Quarterly IDCW	₹ 25.1100	Quarterly IDCW	₹ 27.8900
Half Yearly IDCW	₹ 25.2500	Half Yearly IDCW	₹ 28.1000

*NIFTY 100 - TRI, **BSE SENSEX-TRI

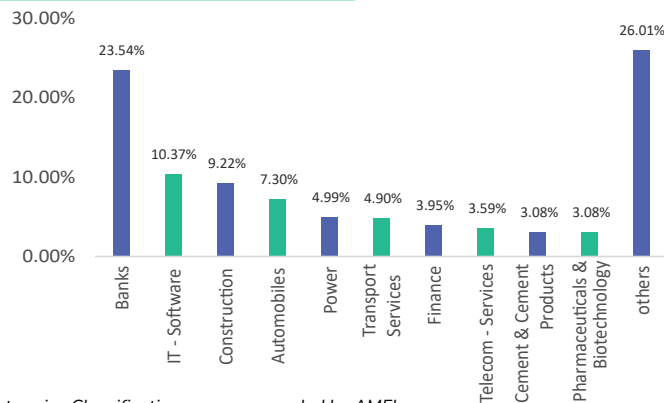
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Larsen & Toubro Limited	Construction	9.22%
ICICI Bank Limited	Banks	8.25%
State Bank of India	Banks	6.24%
NTPC Limited	Power	4.99%
Axis Bank Limited	Banks	4.94%
HCL Technologies Limited	IT - Software	3.89%
Infosys Limited	IT - Software	3.67%
Mahindra & Mahindra Limited	Automobiles	3.61%
Bharti Airtel Limited	Telecom - Services	3.59%
InterGlobe Aviation Limited	Transport Services	3.15%
Others		40.78%
Total Equity & Equity Related Holdings		92.33%
Futures		
Hero MotoCorp Limited		1.02%
Sub-Total		1.02%
Mutual Fund Units		
Groww Mutual Fund		0.85%
Sub-Total		0.85%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		5.80%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Regular Plan			Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested		
1 Year	1,20,000	14.39	1,29,144	16.42	1,30,404	13.51	1,28,598		
3 Years	3,60,000	18.70	4,74,064	18.73	4,74,270	15.98	4,56,134		
5 Years	6,00,000	17.59	9,30,823	19.49	9,74,799	17.67	9,32,615		
7 Years	8,40,000	14.84	14,25,541	17.20	15,50,699	16.27	15,00,096		
10Years	12,00,000	13.27	23,98,758	15.52	27,05,872	15.08	26,42,947		
Since Inception	15,30,000	13.02	37,09,065	15.19	43,26,992	14.69	41,77,504		
Direct Plan									
1 Year	1,20,000	16.21	1,30,277	16.42	1,30,404	13.51	1,28,598		
3 Years	3,60,000	20.31	4,84,866	18.73	4,74,270	15.98	4,56,134		
5 Years	6,00,000	19.20	9,68,139	19.49	9,74,799	17.67	9,32,615		
7 Years	8,40,000	16.39	15,06,540	17.20	15,50,699	16.27	15,00,096		
10Years	12,00,000	14.87	26,12,765	15.52	27,05,872	15.08	26,42,947		
Since Inception	14,20,000	14.74	35,91,574	15.26	37,15,175	14.76	35,94,319		

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



October 2024

Quantitative / Volatility Measures

Standard Deviation
3.7889

Sharpe Ratio*
0.43

Portfolio Turnover
1.54%

Beta
0.96

R Square
0.96

No. of Stocks
31

*Annualised. Risk free rate assumed to be 6.61%
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	32.9554	13,305.92	32.9710	13,307.49	25.7767	12,585.57
3 Years	12.2747	14,166.39	13.1317	14,494.15	11.5873	13,907.08
5 Years	13.6988	19,014.47	17.0421	21,982.94	15.9873	21,008.95
Since Inception	11.9416	42,060.00	14.4623	55,829.39	14.0467	53,161.73
Direct Plan						
1 Year	34.8799	13,499.05	32.9710	13,307.49	25.7767	12,585.57
3 Years	13.7929	14,750.52	13.1317	14,494.15	11.5873	13,907.08
5 Years	15.2891	20,383.52	17.0421	21,982.94	15.9873	21,008.95
Since Inception	13.8896	46,647.99	14.4623	49,173.27	14.0467	47,398.61

*NIFTY 100- TRI, **BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.43 & 44 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st October 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule.Mr Wilfred Gonsalves manages 1 Scheme.

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



October 2024

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)

Total experience - over 17 years

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)

Total experience - over 18 years

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 46.13 Crore
Month End AUM ₹ 45.72 Crore

Portfolio Details

Top 10 Stocks 41.94%
Top 10 Sectors 56.16%

Total Expense Ratio

Direct Plan 0.85%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 20.5779	Growth	₹ 22.7771
IDCW	₹ 20.5749	IDCW	₹ 22.5984
Monthly IDCW	₹ 20.5760	Monthly IDCW	₹ 22.5626
Quarterly IDCW	₹ 21.8112	Quarterly IDCW	₹ 22.3304
Half Yearly IDCW	₹ 20.5295	Half Yearly IDCW	₹ 21.9160

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

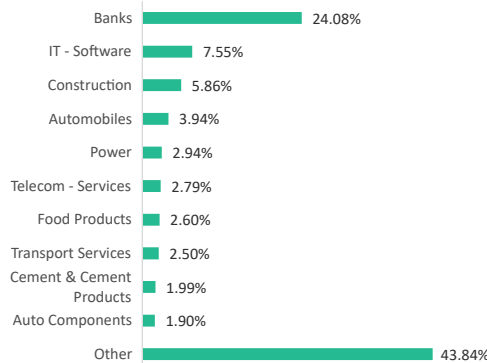
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.26%
HDFC Bank Limited	Banks	5.91%
Larsen & Toubro Limited	Construction	5.86%
State Bank of India	Banks	4.87%
Axis Bank Limited	Banks	3.60%
NTPC Limited	Power	2.94%
HCL Technologies Limited	IT - Software	2.83%
Bharti Airtel Limited	Telecom - Services	2.79%
Britannia Industries Limited	Food Products	2.60%
Hero MotoCorp Limited	Automobiles	2.27%
Others		25.72%
Total Equity & Equity Related Holdings		67.67%
Govt Securities / SDL		
7.30% GOI - 19-JUN-2053	SOV	11.38%
7.34% GOI - 22-Apr-2064	SOV	10.28%
7.37% GOI - 23-OCT-2028	SOV	1.12%
Total		22.77%
Fixed Deposit (Eq)		
HDFC Bank Limited		0.66%
Total		0.66%
Mutual Fund Units		
Groww Liquid Fund - Dir Plan Growth Opt		0.71%
Total		0.71%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		8.19%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)



^Industrywise Classification as recommended by AMFI.

Note : TREPS/Reverse Repo/Net Current Assets of 8.19%

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Rating Profile (Debt Holding)



SIP Returns

Period	Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	
1 Year	1,20,000	14.49	1,29,209	14.52	1,29,227	14.70	1,29,340	
3 Years	3,60,000	16.59	4,60,104	16.15	4,57,252	17.23	4,64,321	
5 Years	6,00,000	15.95	8,94,165	16.23	9,00,179	18.66	9,55,286	
Since Inception	7,10,000	15.06	11,12,971	15.76	11,36,192	17.84	12,08,079	
Direct Plan								
1 Year	1,20,000	16.21	1,30,275	14.52	1,29,227	14.70	1,29,340	
3 Years	3,60,000	18.17	4,70,555	16.15	4,57,252	17.23	4,64,321	
5 Years	6,00,000	17.73	9,33,870	16.23	9,00,179	18.66	9,55,286	
Since Inception	7,10,000	16.87	11,74,160	15.76	11,36,192	17.84	12,08,079	

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



October 2024

Quantitative / Volatility Measures

Standard Deviation
2.8750

Sharpe Ratio*
1.27

Portfolio Turnover
1.51%

Beta
1.05

R Square
0.94

No. of Stocks
30

*Annualised. Risk free rate assumed to be 6.61%
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	28.5828	12,867.14	25.5686	12,564.69	28.3011	12,838.88
3 Years	11.1318	13,737.01	11.8887	14,020.37	12.3499	14,194.93
5 Years	13.3196	18,699.19	15.1043	20,220.56	16.6124	21,581.88
Since Inception	13.0395	20,577.90	14.5310	22,220.68	16.0760	24,043.85
Direct Plan						
1 Year	30.4641	13,055.92	25.5686	12,564.69	28.3011	12,838.88
3 Years	12.7442	14,345.34	11.8887	14,020.37	12.3499	14,194.93
5 Years	15.2217	20,323.99	15.1043	20,220.56	16.6124	21,581.88
Since Inception	15.0058	22,777.10	14.5310	22,220.68	16.0760	24,043.85

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.43 & 44 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st October 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 1 Scheme.

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



October 2024

Investment Objective

To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.

b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 44.20 Crore
Month End AUM ₹ 44.54 Crore

Portfolio Details

Top 10 Stocks 49.62%
Top 10 Sectors 75.28%

Total Expense Ratio

Direct Plan 0.90%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 26.1127	Growth	₹ 30.8186
IDCW	₹ 26.1038	IDCW	₹ 30.7050
Monthly IDCW	₹ 20.2643	Monthly IDCW	₹ 22.6045
Quarterly IDCW	₹ 19.7485	Quarterly IDCW	₹ 24.6568
Half Yearly IDCW	₹ 21.3892	Half Yearly IDCW	₹ 24.6763

*Nifty 500 TRI, **NIFTY 50-TRI

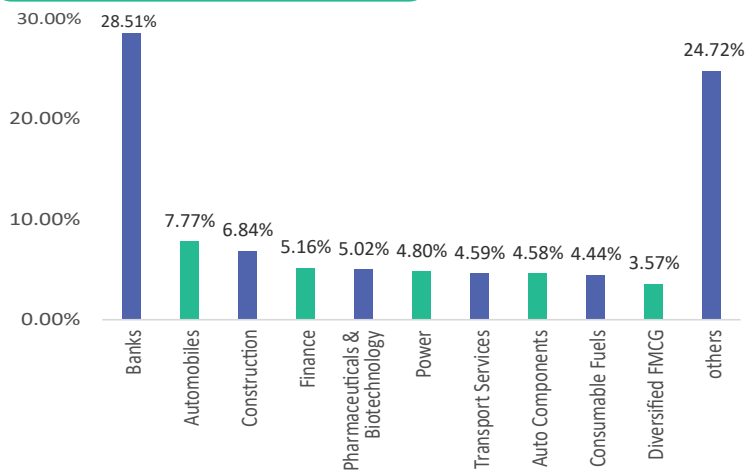
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.01%
Larsen & Toubro Limited	Construction	6.84%
State Bank of India	Banks	6.07%
HDFC Bank Limited	Banks	5.81%
NTPC Limited	Power	4.80%
Coal India Limited	Consumable Fuels	4.44%
ITC Limited	Diversified FMCG	3.57%
Mahindra & Mahindra Limited	Automobiles	3.38%
SPICEJET LTD	Transport Services	3.36%
HCL Technologies Limited	IT - Software	3.34%
Others		47.36%
Total Equity & Equity Related Holdings		96.98%
Mutual Fund Units		
Groww Mutual Fund		0.48%
Sub-Total		0.48%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		2.54%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Regular Plan	Scheme		Benchmark*	Additional Benchmark**			
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	16.30	1,30,333	18.88	1,31,927	14.70	1,29,340
3 Years	3,60,000	21.60	4,93,641	22.09	4,97,036	17.23	4,64,321
5 Years	6,00,000	20.77	10,05,809	22.52	10,49,262	18.66	9,55,286
7 Years	8,40,000	16.55	15,15,523	19.35	16,74,673	16.76	15,26,666
Since Inception	11,00,000	13.92	21,32,030	17.73	25,65,665	15.89	23,45,412
Direct Plan							
1 Year	1,20,000	17.91	1,31,326	18.88	1,31,927	14.70	1,29,340
3 Years	3,60,000	23.33	5,05,578	22.09	4,97,036	17.23	4,64,321
5 Years	6,00,000	22.75	10,55,114	22.52	10,49,262	18.66	9,55,286
7 Years	8,40,000	18.40	16,18,822	19.35	16,74,673	16.76	15,26,666
Since Inception	11,00,000	15.75	23,30,405	17.73	25,65,665	15.89	23,45,412

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



October 2024

Quantitative / Volatility Measures

Standard Deviation 3.8451	Sharpe Ratio* 0.57	Portfolio Turnover 1.02%
Beta 0.93	R Square 0.92	No. of Stocks 37

*Annualised. Risk free rate assumed to be 6.61% (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	34.6661	13,477.59	36.2186	13,633.40	28.3011	12,838.88
3 Years	14.4551	15,010.23	15.7096	15,510.60	12.3499	14,194.93
5 Years	17.5879	22,500.86	19.7453	24,644.58	16.6124	21,581.88
Since Inception	11.6521	22,220.68	16.0760	24,043.85		
Direct Plan						
1 Year	36.4089	13,652.50	36.2186	13,633.40	28.3011	12,838.88
3 Years	16.2344	15,723.21	15.7096	15,510.60	12.3499	14,194.93
5 Years	19.6463	24,542.77	19.7453	24,644.58	16.6124	21,581.88
Since Inception	13.0801	30,818.60	16.1008	39,215.94	14.7383	35,199.53

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.43 & 44 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st October 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 1 Scheme.

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



October 2024

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

BSE 500 TRI

#Fund Manager

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 50.20 Crore
Month End AUM ₹ 49.08 Crore

Portfolio Details

Top 10 Stocks 35.68%
Top 10 Sectors 69.18%

Total Expense Ratio

Direct Plan 0.55%
Regular Plan 2.25%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 20.2100	Growth	₹ 22.6600
IDCW	₹ 20.2100	IDCW	₹ 22.6300

*BSE 500-TRI, **Nifty 50-TRI.

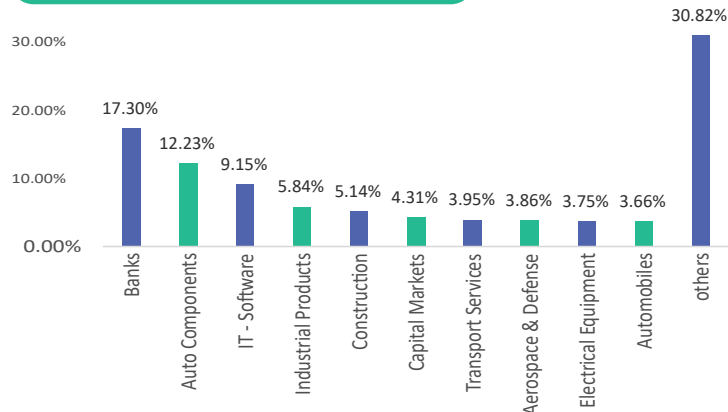
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	7.10%
Larsen & Toubro Limited	Construction	5.14%
National Aluminium Company Limited	Non - Ferrous Metals	3.30%
HCL Technologies Limited	IT - Software	3.13%
Axis Bank Limited	Banks	3.01%
Persistent Systems Ltd	IT - Software	2.90%
State Bank of India	Banks	2.87%
Craftsman Automation Limited	Auto Components	2.86%
Hero MotoCorp Limited	Automobiles	2.78%
Multi Commodity Exchange of India Limited	Capital Markets	2.58%
Others		58.80%
Total Equity & Equity Related Holdings		94.48%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		5.52%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Regular Plan			Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	19.76	1,32,465	18.42	1,31,644	14.70	1,29,340		
3 Years	3,60,000	21.45	4,92,670	21.84	4,95,310	17.23	4,64,321		
5 Years	6,00,000	19.39	9,72,481	22.48	10,48,105	18.66	9,55,286		
Since Inception	8,30,000	16.01	14,57,785	19.52	16,49,055	16.83	15,00,549		
Direct Plan									
1 Year	1,20,000	21.78	1,33,702	18.42	1,31,644	14.70	1,29,340		
3 Years	3,60,000	23.39	5,06,006	21.84	4,95,310	17.23	4,64,321		
5 Years	6,00,000	21.56	10,25,243	22.48	10,48,105	18.66	9,55,286		
Since Inception	8,30,000	18.02	15,64,794	19.52	16,49,055	16.83	15,00,549		

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



October 2024

Quantitative / Volatility Measures

Standard Deviation

3.7430

Sharpe Ratio*

0.56

Portfolio Turnover

1.29%

Beta

0.92

R Square

0.95

No. of Stocks

48

*Annualised. Risk free rate assumed to be 6.61% (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	37.9249	13,804.64	35.7887	13,590.25	28.3011	12,838.88
3 Years	14.1296	14,882.18	15.6401	15,482.59	12.3499	14,194.93
5 Years	15.2076	20,311.56	19.8295	24,731.42	16.6124	21,581.88
Since Inception	10.8232	20,210.00	14.9721	25,982.77	14.3277	25,011.36
Direct Plan						
1 Year	40.0933	14,022.28	35.7887	13,590.25	28.3011	12,838.88
3 Years	16.0256	15,638.37	15.6401	15,482.59	12.3499	14,194.93
5 Years	17.4501	22,369.20	19.8295	24,731.42	16.6124	21,581.88
Since Inception	12.6909	22,660.00	14.9721	25,982.77	14.3277	25,011.36

*BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.43 & 44 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st October 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 1 Scheme.

#Note: Mr.Madhu Babu cease to be Fund manager w.e.f 07,Oct,2024.

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



October 2024

Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

Fund Snapshot

Inception Date (Date of Allotment)

23rd October, 2023

Benchmark

Nifty Total Market Index TRI (Total Return Index)

*Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since January 03, 2024)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 100/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 243.24 Crore
Month End AUM ₹ 241.12 Crore

Portfolio Details

Top 10 Stocks 31.71%
Top 10 Sectors 62.14%

Total Expense Ratio

Direct Plan 0.30%
Regular Plan 1.05%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 13.4339	Growth	₹ 13.5388
IDCW	₹ 13.4340	IDCW	₹ 13.5384

*NIFTY Total Return Index **Nifty 50 TRI.

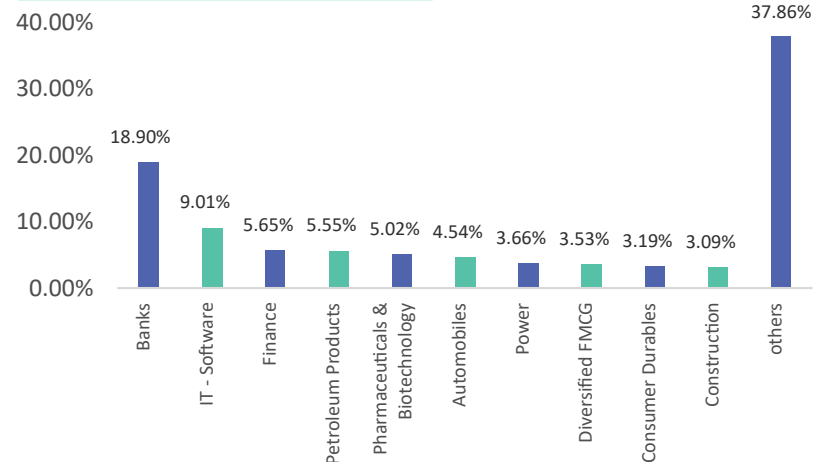
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	6.81%
ICICI Bank Limited	Banks	4.71%
Reliance Industries Limited	Petroleum Products	4.68%
Infosys Limited	IT - Software	3.27%
ITC Limited	Diversified FMCG	2.35%
Bharti Airtel Limited	Telecom - Services	2.24%
Larsen & Toubro Limited	Construction	2.21%
Tata Consultancy Services Limited	IT - Software	2.10%
Axis Bank Limited	Banks	1.71%
State Bank of India	Banks	1.63%
Others		68.19%
Total Equity & Equity Related Holdings		99.90%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.10%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Regular Plan			Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	
1 Year	1,20,000	17.85	1,31,289	19.47	1,32,281	14.70	1,29,340			
Since Inception	1,30,000	20.20	1,44,799	21.92	1,46,021	16.51	1,42,150			
Direct Plan										
1 Year	1,20,000	18.76	1,31,854	19.47	1,32,281	14.70	1,29,340			
Since Inception	1,30,000	21.13	1,45,468	21.92	1,46,021	16.51	1,42,150			

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



October 2024

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	34.5635	13,467.30	36.8109	13,692.85	28.3011	12,838.88
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	34.3390	13,433.90	36.4062	13,640.62	26.4100	12,714.26
Direct Plan						
1 Year	35.5856	13,569.88	36.8109	13,692.85	28.3011	12,838.88
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	35.3880	13,538.80	36.4062	13,640.62	26.4100	12,714.26

*NIFTY Total Return Index **Nifty 50 TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.43 & 44 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st October 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 1 Scheme.

*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 52/2023 the Scheme is managed by only Mr. Abhishek Jain effective January 03, 2024.

GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



October 2024

Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

6th February, 2024

Benchmark

Nifty Financial Services Total Return Index

Fund Manager

*Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since 6th February 2024)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV
- For redemption / switch-out of units after 30 days from the date of allotment: Nil

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 45.32 Crore
Month End AUM ₹ 45.87 Crore

Portfolio Details

Top 10 Stocks 68.87%
Top Sectors 96.83%

Total Expense Ratio

Direct Plan 0.36%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

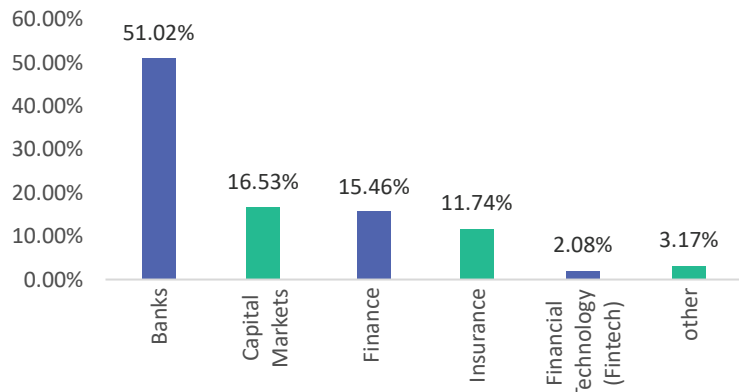
Regular Plan		Direct Plan	
Growth	₹ 11.0812	Growth	₹ 11.2401
IDCW	₹ 11.0812	IDCW	₹ 11.2394

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	19.46%
HDFC Bank Limited	Banks	16.87%
Axis Bank Limited	Banks	7.15%
State Bank of India	Banks	6.49%
Bajaj Finance Limited	Finance	3.96%
Multi Commodity Exchange of India Limited	Capital Markets	3.50%
Angel One Limited	Capital Markets	3.03%
Power Finance Corporation Limited	Finance	2.84%
Max Financial Services Limited	Insurance	2.79%
ICICI Prudential Life Insurance Company Limited	Insurance	2.78%
Others		27.95%
Total Equity & Equity Related Holdings		96.83%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.17%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Growth Banking and Financial Services Fund was launched on 6th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



October 2024

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

29th February, 2024

Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since February 29, 2024)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 89.30 Crore
Month End AUM ₹ 91.02 Crore

Portfolio Details

Top 10 Stocks 12.14%
Top 10 Sectors 59.46%

Total Expense Ratio

Direct Plan 0.45%
Regular Plan 1.05%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

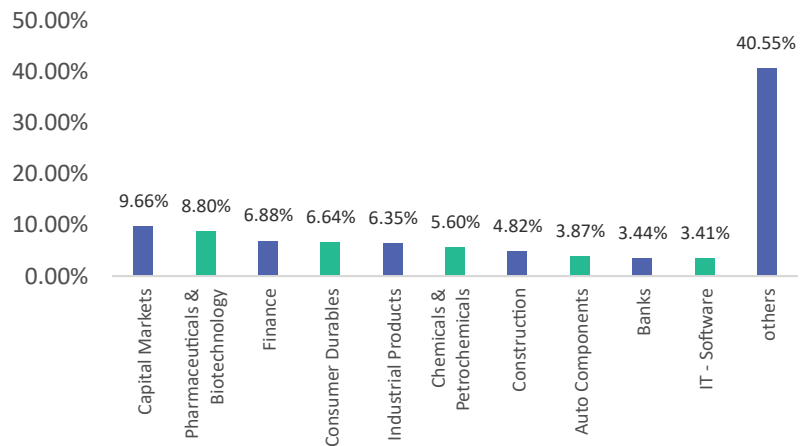
Regular Plan		Direct Plan	
Growth	₹ 11.7832	Growth	₹ 11.8164
IDCW	₹ 11.7689	IDCW	₹ 11.8211

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Multi Commodity Exchange of India Limited	Capital Markets	1.73%
Central Depository Services (India) Limited	Capital Markets	1.43%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.33%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.31%
Blue Star Ltd	Consumer Durables	1.26%
Computer Age Management Services Limited	Capital Markets	1.11%
National Aluminium Company Limited	Non - Ferrous Metals	1.06%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.01%
Radico Khaitan Limited	Beverages	0.97%
Karur Vysya Bank Limited	Banks	0.93%
Others		87.85%
Total Equity & Equity Related Holdings		99.99%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.01%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Smallcap 250 Index Fund was launched on 29th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty EV & New Age Automotive ETF

(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)



October 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

07th August, 2024

Benchmark

Nifty EV and New Age Automotive Index-TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since August 07, 2024)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 210.12 Crore
Month End AUM ₹ 211.26 Crore

Total Expense Ratio

Direct Plan 0.47%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

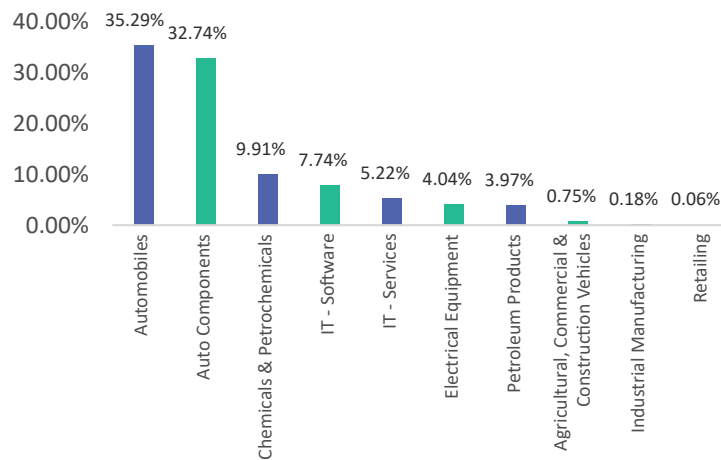
Growth ₹ 31.1730

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Mahindra & Mahindra Limited	Automobiles	7.85%
Maruti Suzuki India Limited	Automobiles	7.71%
Tata Motors Limited	Automobiles	7.70%
Bajaj Auto Limited	Automobiles	7.05%
Bosch Limited	Auto Components	4.22%
Exide Industries Limited	Auto Components	4.17%
Sona BLW Precision Forgings Limited	Auto Components	4.17%
CG Power and Industrial Solutions Limited	Electrical Equipment	4.04%
Tata Elxsi Limited	IT - Software	3.99%
Reliance Industries Limited	Petroleum Products	3.97%
Others		45.03%
Total Equity & Equity Related Holdings		99.89%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.11%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF Fund was launched on 07th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty EV & New Age Automotive ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)



October 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

12th August, 2024

Benchmark

Nifty EV and New Age Automotive Index-TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since August 12, 2024)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 104.42 Crore
Month End AUM ₹ 102.81 Crore

Total Expense Ratio

Direct Plan 0.19%
Regular Plan 0.62%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 9.6094	Growth	₹ 9.6188
IDCW	₹ 9.6096	IDCW	₹ 9.6192

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Nifty EV & New Age Automotive ETF		100.06%
Total Equity & Equity Related Holdings		
		100.06%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.06%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF FOF Fund was launched on 12th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



October 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

22nd May, 2024

Benchmark

Nifty Non-Cyclical Consumer Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since May 22, 2024)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 45.04 Crore
Month End AUM ₹ 42.70 Crore

Portfolio Details

Top 10 Stocks 65.44%
Top 10 Sectors 98.38%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

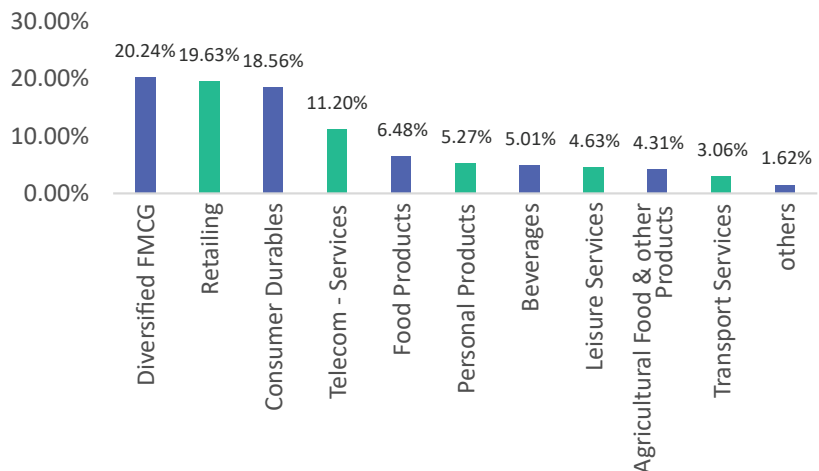
Regular Plan		Direct Plan	
Growth	₹ 10.8896	Growth	₹ 10.9178
IDCW	₹ 10.8884	IDCW	₹ 10.9177

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ITC Limited	Diversified FMCG	10.61%
Bharti Airtel Limited	Telecom - Services	10.29%
Hindustan Unilever Limited	Diversified FMCG	9.63%
Trent Limited	Retailing	6.91%
Zomato Limited	Retailing	6.57%
Titan Company Limited	Consumer Durables	5.90%
Asian Paints Limited	Consumer Durables	5.80%
Nestle India Limited	Food Products	3.54%
Varun Beverages Limited	Beverages	3.15%
InterGlobe Aviation Limited	Transport Services	3.06%
Others		34.58%
Total Equity & Equity Related Holdings		100.02%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.02%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Non-Cyclical Consumer Index Fund was launched on 22nd May, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty 1D Rate Liquid ETF

(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)



October 2024

Investment Objective

The investment objective of the Scheme is to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO, Repo in Government Securities, Reverse Repos and similar other overnight instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

24th September, 2024

Benchmark

Nifty 1D Rate Index -TRI

Fund Manager

Mr. Kaustubh Sule (Senior Fund Manager)

Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 39.97 Crore
Month End AUM ₹ 62.35 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
4.02 Days	4.02 Days	4.01 Days	6.40%

Total Expense Ratio

Direct Plan 0.29%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Growth ₹ 100.7138

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Treasury Bills		
91 Days Treasury Bill 07-Nov-2024	SOV	0.80%
Total		0.80%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		99.20%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 1D Rate Liquid ETF Fund was launched on 24th September,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty India Defence ETF

An open-ended scheme tracking the Nifty India Defence Index - TRI)



October 2024

Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Defence in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty India Defence Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

08th October, 2024

Benchmark

Nifty India Defence Index - TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since Inception)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 62.65 Crore
Month End AUM ₹ 68.31 Crore

Portfolio Details

Top 10 Stocks 92.52%
Top Sectors 99.84%

Total Expense Ratio

Direct Plan 0.43%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

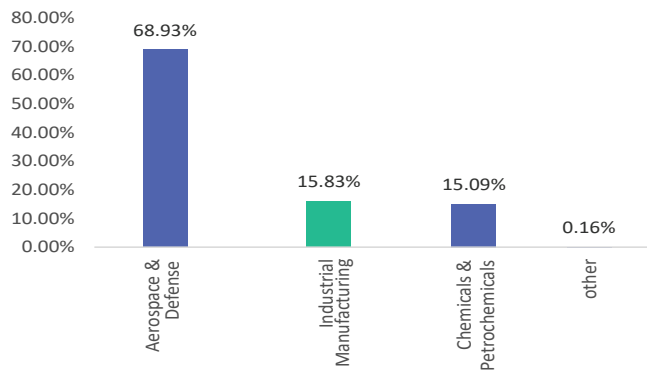
Growth ₹ 63.4697

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Bharat Electronics Limited	Aerospace & Defense	20.70%
Hindustan Aeronautics Limited	Aerospace & Defense	20.39%
Solar Industries India Limited	Chemicals & Petrochemicals	15.09%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	7.58%
Cochin Shipyard Limited	Industrial Manufacturing	6.49%
Bharat Dynamics Limited	Aerospace & Defense	6.06%
Zen Technologies Limited	Aerospace & Defense	4.97%
Data Patterns (India) Limited	Aerospace & Defense	4.33%
Astra Microwave Products Limited	Aerospace & Defense	4.06%
Garden Reach Shipbuilders & Engineer Ltd	Aerospace & Defense	2.86%
Others		7.32%
Total Equity & Equity Related Holdings		99.84%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.16%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Defence ETF Fund was launched on 08th October,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty India Defence ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)



October 2024

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty India Defence ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

11th October, 2024

Benchmark

Nifty India Defence Index - TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since Inception)
Total experience - over 12 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 23.15 Crore
Month End AUM ₹ 23.16 Crore

Total Expense Ratio

Direct Plan 0.21%
Regular Plan 0.63%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 9.3988	Growth	₹ 9.4009
IDCW	₹ 9.3986	IDCW	₹ 9.4009

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Nifty India Defence ETF		100.06%
Total Equity & Equity Related Holdings		100.06%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.06%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Defence ETF FOF Fund was launched on 11th October, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Gold ETF

An open-ended Exchange Traded Fund replicating/ tracking domestic price of Physical Gold)



October 2024

Investment Objective

The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Gold before expenses, subject to tracking errors, fees and expenses by investing in Physical Gold. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

22nd October, 2024

Benchmark

Domestic Price of Physical Gold

Fund Manager

Mr. Wilfred Gonsalves
(Managing Fund since Inception)
Total experience - over 07 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 32.36 Crore
Month End AUM ₹ 37.79 Crore

Total Expense Ratio

Direct Plan 0.51%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Growth ₹ 79.1196

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Equity Shares		
GOLD		96.38%
Total		96.38%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.62%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF Fund was launched on 22nd October,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



October 2024

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 25.86 Crore

Month End AUM ₹ 20.16 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
4.07 Days	3.79 Days	4.06 Days	6.40%

Total Expense Ratio

Direct Plan 0.14%

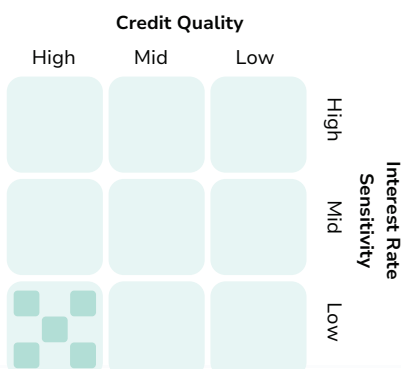
Regular Plan 0.24%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1276.57	Growth ₹ 1282.81
Daily IDCW ₹ 1001.02	Daily IDCW ₹ 1001.09
Weekly IDCW ₹ 1001.43	Weekly IDCW ₹ NA
Fortnightly IDCW ₹ 1001.90	Fortnightly IDCW ₹ 1216.19
Monthly IDCW ₹ 1006.75	Monthly IDCW ₹ 1006.86

Fund Style



Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 07-Nov-2024	SOV	2.48%
Sub-Total		2.48%
*TREPS/Reverse Repo/Net current assets		97.53%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1014	10,010.14	0.1053	10,010.53	0.0925	10,009.25
15 days	0.2375	10,023.75	0.2478	10,024.78	0.2045	10,020.45
30 days	0.5205	10,052.05	0.5397	10,053.97	0.4987	10,049.87
1 Year	6.5975	10,661.62	6.7709	10,679.01	7.5428	10,756.42
3 Years	5.5963	11,776.37	5.9022	11,879.09	5.9691	11,901.64
5 Years	4.6495	12,554.33	4.9215	12,718.51	5.5222	13,087.19
Since Inception	4.6963	12,765.70	4.9475	12,927.86	5.6630	13,403.47
Direct Plan						
7 days	0.1030	10,012.06	0.1053	10,012.34	0.0925	10,010.64
15 days	0.2414	10,025.83	0.2478	10,026.51	0.2045	10,022.08
30 days	0.5293	10,052.93	0.5397	10,053.97	0.4987	10,049.87
1 Year	6.7067	10,672.56	6.7709	10,679.01	7.5428	10,756.42
3 Years	5.6859	11,806.39	5.9022	11,879.09	5.9691	11,901.64
5 Years	4.7447	12,611.63	4.9215	12,718.51	5.5222	13,087.19
Since Inception	4.7922	12,828.07	4.9475	12,929.88	5.6630	13,404.33

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.43 & 44 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st October 2024

Note :Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 1 Scheme.

GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



October 2024

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt A-I Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 355.18 Crore

Month End AUM ₹ 516.24 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
44.05 Days	44.05 Days	43.93 Days	6.99%

Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

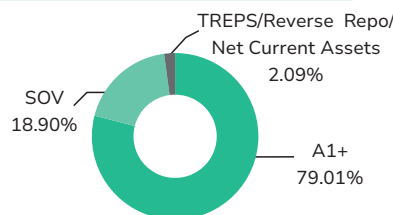
Regular Plan		Direct Plan	
Growth	₹ 2411.42	Growth	₹ 2439.23
Daily IDCW	₹ 1001.15	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1002.19	Weekly IDCW	₹ 1001.50
Fortnightly IDCW	₹ 1002.09	Fortnightly IDCW	₹ 1002.13
Monthly IDCW	₹ 1006.49	Monthly IDCW	₹ 1035.25

Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 16-Jan-2025	SOV	7.64%
91 Days Treasury Bill 09-Jan-2025	SOV	3.83%
364 Days Treasury Bill 14-Nov-2024	SOV	2.90%
91 Days Treasury Bill 07-Nov-2024	SOV	1.94%
91 Days Treasury Bill 12-Dec-2024	SOV	1.92%
364 Days Treasury Bill 19-Dec-2024	SOV	0.48%
91 Days Treasury Bill 28-Nov-2024	SOV	0.19%
Total		18.90%
Commercial Papers		
Bajaj Finance Limited	A1+	9.64%
Export Import Bank of India	A1+	9.62%
Axis Finance Limited	A1+	4.83%
Aditya Birla Finance Limited	A1+	2.63%
ICICI Securities Limited	A1+	1.93%
Axis Finance Limited	A1+	0.96%
Total		29.61%
Certificate of Deposits		
Small Industries Development Bank of India	A1+	9.61%
Canara Bank	A1+	8.40%
ICICI Bank Limited	A1+	6.64%
HDFC Bank Limited	A1+	5.77%
Axis Bank Limited	A1+	4.77%
Kotak Mahindra Bank Limited	A1+	4.77%
Indian Bank	A1+	2.88%
Kotak Mahindra Bank Limited	A1+	2.86%
Bank of Baroda	A1+	1.93%
Axis Bank Limited	A1+	1.75%
Total		49.40%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.15%
Total		0.15%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.10%
Total		0.10%
Tri Party Repo (TREPES)		
*TREPES/Reverse Repo/Net current assets		1.84%
Grand Total		100.00%

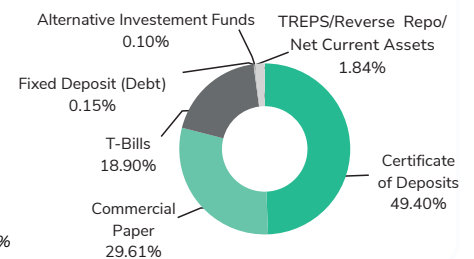
*TREPES : Tri-party repo dealing system

Rating Profile



Note : TREPES/Reverse Repo/Net Current Assets of 1.84%

Composition of Asset



GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

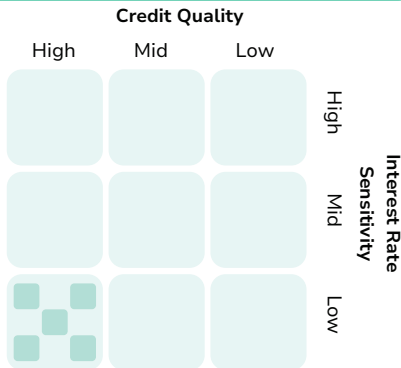
(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



Groww
MUTUAL FUND

October 2024

Fund Style



Performance Report (Regular Plan)

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1131	10,011.31	0.1128	10,011.28	0.0925	10,009.25
15 days	0.2556	10,025.56	0.2602	10,026.02	0.2045	10,020.45
30 days	0.5890	10,058.90	0.5844	10,058.44	0.4987	10,049.87
1 Year	7.3573	10,737.81	7.3406	10,736.14	7.5428	10,756.42
3 Years	6.0075	11,914.58	6.2769	12,005.76	5.9691	11,901.64
5 Years	5.0636	12,804.96	5.3535	12,982.81	5.5222	13,087.19
Since Inception	6.9886	24,114.21	6.9106	23,881.57	6.4894	23,122.99
Direct Plan						
7 days	0.1148	10,011.48	0.1128	10,011.28	0.0925	10,009.25
15 days	0.2594	10,025.94	0.2602	10,026.02	0.2045	10,020.45
30 days	0.5976	10,059.76	0.5844	10,058.44	0.4987	10,049.87
1 Year	7.4649	10,748.61	7.3406	10,736.14	7.5428	10,756.42
3 Years	6.1066	11,948.06	6.2769	12,005.76	5.9691	11,901.64
5 Years	5.1645	12,866.67	5.3535	12,982.81	5.5222	13,087.19
Since Inception	6.8136	21,829.73	6.9106	21,674.15	6.4894	21,057.80

*CRISIL Liquid Debt A-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.43 & 44 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st October 2024.

Note :Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule.Mr Wilfred Gonsalves manages 1 Scheme.

GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



October 2024

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt A-II Index

Fund Manager

Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 53.65 Crore
Month End AUM ₹ 55.14 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.98 Years	2.39 Years	2.11 Years	7.05%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.60%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

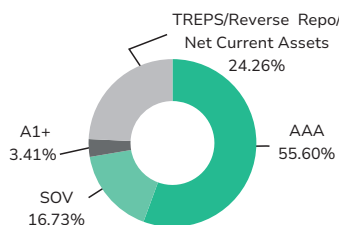
Regular Plan	Direct Plan
Growth ₹ 1974.92	Growth ₹ 2252.79
Weekly IDCW ₹ 1013.49	Weekly IDCW ₹ 1013.57
Fortnightly IDCW ₹ 1015.61	Fortnightly IDCW ₹ 1014.44
Monthly IDCW ₹ 1020.39	Monthly IDCW ₹ 1014.58

Portfolio

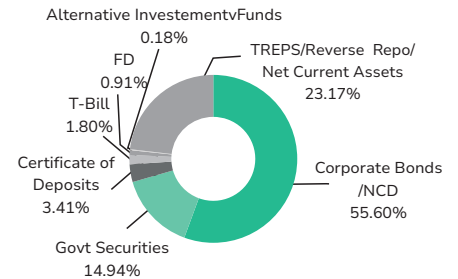
Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.37% GOI - 23-OCT-2028	SOV	8.33%
8.65% Gujarat SDL - 10-Oct-2028	SOV	3.83%
7.69% Karnataka- SDL - 20-Dec-2027	SOV	1.85%
7.38% GOI MAT 20-Jun-2027	SOV	0.92%
Total		14.94%
Treasury Bills		
364 Days Treasury Bill 19-Dec-2024	SOV	1.80%
Total		1.80%
Corporate Bonds/NCD		
Power Finance Corporation Limited	AAA	9.12%
Bajaj Housing Finance Limited	AAA	9.11%
Bajaj Finance Limited	AAA	9.10%
Small Industries Development Bank of India	AAA	8.77%
Indian Railway Finance Corporation Limited	AAA	8.55%
REC Limited	AAA	5.49%
LIC Housing Finance Limited	AAA	5.47%
Total		55.61%
Certificate of Deposits		
Canara Bank	A1+	1.79%
Axis Bank Limited	A1+	1.62%
Total		3.41%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.91%
Total		0.91%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.18%
Total		0.18%
Tri Party Repo (TREPAs)		
*TREPAs/Reverse Repo/Net current assets		23.17%
Grand Total		100.00%

*TREPAs : Tri-party repo dealing system

Rating Profile



Composition of Asset



Note : TREPAs/Reverse Repo/Net Current Assets of 23.17%

GROWW SHORT DURATION FUND

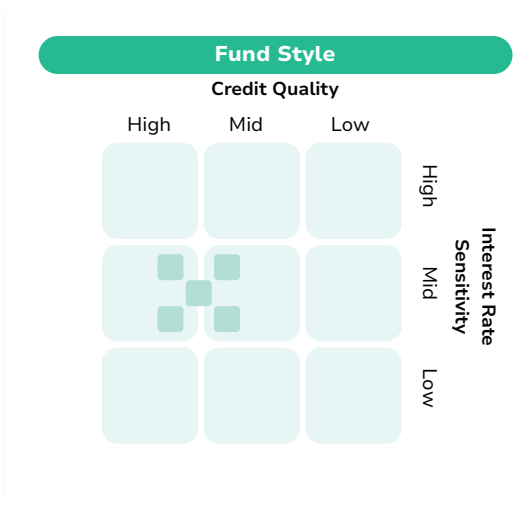
(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



October 2024

Investment Objective



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.3553	10,737.62	8.0803	10,810.33	10.6714	11,070.21
3 Years	4.5525	11,433.04	5.9486	11,898.48	5.5941	11,779.12
5 Years	4.4610	12,441.57	6.2874	13,569.18	5.4404	13,036.51
Since Inception	6.2978	19,749.19	7.6699	22,778.41	6.8896	21,009.24
Direct Plan						
1 Year	8.6519	10,867.66	8.0803	10,810.33	10.6714	11,070.21
3 Years	5.7849	11,843.28	5.9486	11,898.48	5.5941	11,779.12
5 Years	5.7341	13,219.28	6.2874	13,569.18	5.4404	13,036.51
Since Inception	7.5612	22,527.93	7.6699	22,778.41	6.8896	21,009.24

*CRISIL Short Duration Debt A-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.43 & 44 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st October 2024

Note Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 1 Scheme.

GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



October 2024

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond A-III Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on October 31, 2024)

Monthly Average AUM ₹ 52.15 Crore
Month End AUM ₹ 52.18 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
3.75 Years	8.59 Years	3.89 Years	6.75%

Total Expense Ratio

Direct Plan 0.45%
Regular Plan 1.45%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

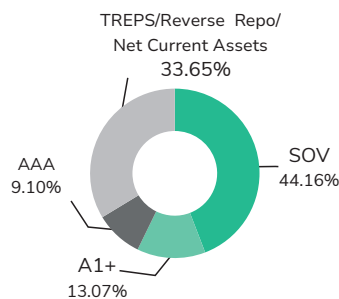
Regular Plan		Direct Plan	
Growth	₹ 1404.53	Growth	₹ 1457.01
Daily IDCW	₹ 1011.81	Daily IDCW	₹ 1010.12
Weekly IDCW	₹ 1009.26	Weekly IDCW	₹ 1009.76
Fortnightly IDCW	₹ 1008.88	Fortnightly IDCW	₹ 1014.98
Monthly IDCW	₹ 1007.32	Monthly IDCW	₹ 1008.28

Portfolio

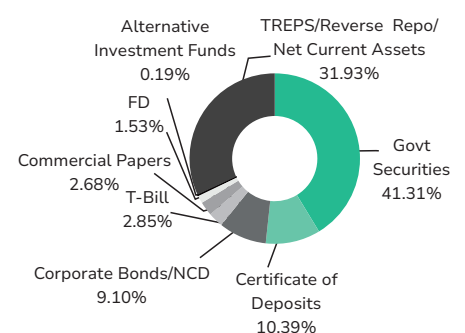
Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.04% GOI - 03-Jun-2029	SOV	19.36%
7.34% GOI - 22-Apr-2064	SOV	11.01%
7.30% GOI - 19-JUN-2053	SOV	9.97%
7.38% GOI MAT 20-Jun-2027	SOV	0.97%
Total		41.31%
Treasury Bills		
364 Days Treasury Bill 19-Dec-2024	SOV	2.85%
Total		2.85%
Corporate Bonds/NCD		
REC Limited	AAA	3.86%
LIC Housing Finance Limited	AAA	3.85%
Indian Railway Finance Corporation Limited	AAA	1.00%
Small Industries Development Bank of India	AAA	0.39%
Total		9.10%
Commercial Papers		
Aditya Birla Finance Limited	A1+	2.68%
Total		2.68%
Certificate of Deposits		
Canara Bank	A1+	9.44%
ICICI Bank Limited	A1+	0.95%
Total		10.39%
Fixed Deposit (Debt)		
HDFC Bank Limited		1.53%
Total		1.53%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.19%
Total		0.19%
*TREPS/Reverse Repo/Net current assets		31.93%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile



Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 31.93%

GROWW DYNAMIC BOND FUND

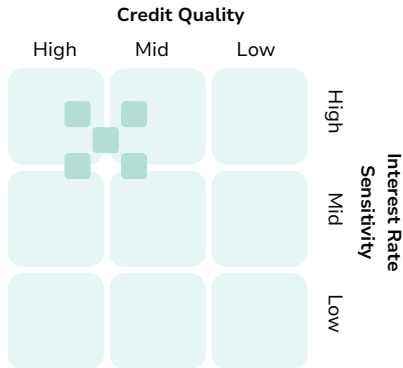
(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



October 2024

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.9091	10,793.16	9.7932	10,982.13	10.6714	11,070.21
3 Years	4.9094	11,550.86	5.8601	11,868.62	5.5941	11,779.12
5 Years	5.0951	12,824.20	6.8577	13,937.54	5.4404	13,036.51
Since Inception	5.9167	14,045.28	7.7359	15,529.18	6.4178	14,442.50
Direct Plan						
1 Year	8.9945	10,902.02	9.7932	10,982.13	10.6714	11,070.21
3 Years	5.6682	11,804.01	5.8601	11,868.62	5.5941	11,779.12
5 Years	5.7703	13,241.97	6.8577	13,937.54	5.4404	13,036.51
Since Inception	6.5763	14,570.12	7.7359	15,529.18	6.4178	14,442.50

* CRISIL Dynamic Bond A-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.43 & 44 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st October 2024

Note : Mr Anupam Tiwari manages 4 schemes; Mr Kaustubh Sule manages 5 schemes; Mr Abhishek Jain manages 7 schemes; Mr Anupam Tiwari co-manages 1 scheme with Mr Kaustubh Sule. Mr Wilfred Gonsalves manages 1 Scheme.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 31st October 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	7.3573	10,737.81	6.0075	11,914.58	5.0636	12,804.96	6.9886	24,114.21
CRISIL Liquid Debt A-I Index (Benchmark)		7.3406	10,736.14	6.2769	12,005.76	5.3535	12,982.81	6.9106	23,881.57
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5428	10,756.42	5.9691	11,901.64	5.5222	13,087.19	6.4894	23,122.99
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	7.4649	10,748.61	6.1066	11,948.06	5.1645	12,866.67	6.8136	21,829.73
CRISIL Liquid Debt A-I Index (Benchmark)		7.3406	10,736.14	6.2769	12,005.76	5.3535	12,982.81	6.7507	21,674.15
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5428	10,756.42	5.9691	11,901.64	5.5222	13,087.19	6.4894	21,057.80
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	7.3553	10,737.62	4.5525	11,433.04	4.4610	12,441.57	6.2979	19,749.19
CRISIL Short Duration Debt A-II Index (Benchmark)		8.0803	10,810.33	5.9486	11,898.48	6.2874	13,569.18	7.6699	22,778.41
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.6714	11,070.21	5.5941	11,779.12	5.4404	13,036.51	6.8896	21,009.24
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	8.6519	10,867.66	5.7849	11,843.28	5.7341	13,219.28	7.5612	22,527.93
CRISIL Short Duration Debt A-II Index (Benchmark)		8.0803	10,810.33	5.9486	11,898.48	6.2874	13,569.18	7.6699	22,778.41
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.6714	11,070.21	5.5941	11,779.12	5.4404	13,036.51	6.8896	21,009.24
Groww Overnight Fund(G)-Regular Plan	08-Jul-2019	6.5975	10,661.62	5.5963	11,776.37	4.6495	12,554.33	4.6963	12,765.70
CRISIL Liquid Overnight Index (Benchmark)		6.7709	10,679.01	5.9022	11,879.09	4.9215	12,718.51	4.9475	12,927.86
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5428	10,756.42	5.9691	11,901.64	5.5222	13,087.19	5.6630	13,403.47
Groww Overnight Fund(G)-Direct Plan	08-Jul-2019	6.7067	10,672.56	5.6859	11,806.39	4.7447	12,611.63	4.7922	12,828.07
CRISIL Liquid Overnight Index (Benchmark)		6.7709	10,679.01	5.9022	11,879.09	4.9215	12,718.51	4.9475	12,927.86
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5428	10,756.42	5.9691	11,901.64	5.5222	13,087.19	5.6630	13,403.47
Groww Dynamic Bond Fund (G)-Regular Plan	05-Dec-2018	7.9091	10,793.16	4.9094	11,550.86	5.0951	12,824.20	5.9167	14,045.28
CRISIL Dynamic Bond A-III Index (Benchmark)		9.7932	10,982.13	5.8601	11,868.62	6.8577	13,937.54	7.7359	15,529.18
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.6714	11,070.21	5.5941	11,779.12	5.4404	13,036.51	6.4178	14,442.50
Groww Dynamic Bond Fund (G)-Direct Plan	05-Dec-2018	8.9945	10,902.02	5.6682	11,804.01	5.7703	13,241.97	6.5763	14,570.12
CRISIL Dynamic Bond A-III Index (Benchmark)		9.7932	10,982.13	5.8601	11,868.62	6.8577	13,937.54	7.7359	15,529.18
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.6714	11,070.21	5.5941	11,779.12	5.4404	13,036.51	6.4178	14,442.50
Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh Sule (Debt Portion)									
Groww Aggressive Hybrid Fund(G)-Regular Plan	13-Dec-2018	28.5828	12,867.14	11.1318	13,737.01	13.3196	18,699.19	13.0395	20,577.90
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		25.5686	12,564.69	11.8887	14,020.37	15.1043	20,220.56	14.5310	22,220.68
NIFTY 50 TRI (Additional Benchmark)		28.3011	12,838.88	12.3499	14,194.93	16.6124	21,581.88	16.0760	24,043.85
Groww Aggressive Hybrid Fund (G)-Direct Plan	13-Dec-2018	30.4641	13,055.92	12.7442	14,345.34	15.2217	20,323.99	15.0058	22,777.10
CRISILHybrid 35+65 - Aggressive Index Benchmark)		25.5686	12,564.69	11.8887	14,020.37	15.1043	20,220.56	14.5310	22,220.68
NIFTY 50 TRI (Additional Benchmark)		28.3011	12,838.88	12.3499	14,194.93	16.6124	21,581.88	16.0760	24,043.85

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 31st October 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr. Anupam Tiwari									
Groww Large Cap Fund(G)-Regular Plan	10-Feb-2012	32.9554	13,305.92	12.2747	14,166.39	13.6988	19,014.47	11.9416	42,060.00
NIFTY100 TRI (Benchmark)		32.9710	13,307.49	13.1317	14,494.15	17.0421	21,982.94	14.4623	55,829.39
BSE Sensex TRI (Additional Benchmark)		25.7767	12,585.57	11.5873	13,907.08	15.9873	21,008.95	14.0467	53,161.73
Groww Large Cap Fund(G)-Direct Plan	01-Jan-2013	34.8799	13,499.05	13.7929	14,750.52	15.2891	20,383.52	13.8896	46,647.99
NIFTY100 TRI (Benchmark)		32.9710	13,307.49	13.1317	14,494.15	17.0421	21,982.94	14.4623	49,173.27
BSE Sensex TRI (Additional Benchmark)		25.7767	12,585.57	11.5873	13,907.08	15.9873	21,008.95	14.0467	47,398.61
^Groww Value Fund(G)-Regular Plan	08-Sep-2015	34.6661	13,477.59	14.4551	15,010.23	17.5879	22,500.86	11.0521	26,112.70
Nifty 500 TRI (Benchmark)		36.2186	13,633.40	15.7096	15,510.60	19.7453	24,644.58	16.1008	39,215.94
Nifty 50 TRI (Additional Benchmark)		28.3011	12,838.88	12.3499	14,194.93	16.6124	21,581.88	14.7383	35,199.53
Groww Value Fund(G)-Direct Plan	08-Sep-2015	36.4089	13,652.50	16.2344	15,723.21	19.6463	24,542.77	13.0801	30,818.60
Nifty 500 TRI (Benchmark)		36.2186	13,633.40	15.7096	15,510.60	19.7453	24,644.58	16.1008	39,215.94
Nifty 50 TRI (Additional Benchmark)		28.3011	12,838.88	12.3499	14,194.93	16.6124	21,581.88	14.7383	35,199.53
Fund Managed by Mr. Anupam Tiwari									
^Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	37.9249	13,804.64	14.1296	14,882.18	15.2076	20,311.56	10.8232	20,210.00
BSE 500 TRI (Benchmark)		35.7887	13,590.25	15.6401	15,482.59	19.8295	24,731.42	14.9721	25,982.77
NIFTY 50 TRI (Additional Benchmark)		28.3011	12,838.88	12.3499	14,194.93	16.6124	21,581.88	14.3277	25,011.36
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	40.0933	14,022.28	16.0256	15,638.37	17.4501	22,369.20	12.6909	22,660.00
BSE 500 TRI (Benchmark)		35.7887	13,590.25	15.6401	15,482.59	19.8295	24,731.42	14.9721	25,982.77
NIFTY 50 TRI (Additional Benchmark)		28.3011	12,838.88	12.3499	14,194.93	16.6124	21,581.88	14.3277	25,011.36
Fund Managed by Mr. Abhishek Jain									
Groww Nifty Total Market Index Fund (G)-Regular Plan	28-Dec-2017	34.5635	13,467.30	NA	NA	NA	NA	34.3390	13,433.90
Nifty Total Market Index TRI (Benchmark)		36.8109	13,692.85	NA	NA	NA	NA	36.4062	13,640.62
NIFTY 50 TRI (Additional Benchmark)		28.3011	12,838.88	NA	NA	NA	NA	26.4100	12,714.26
Groww Nifty Total Market Index Fund (G)-Direct Plan	28-Dec-2017	35.5856	13,569.88	NA	NA	NA	NA	35.3880	13,538.80
Nifty Total Market Index TRI (Benchmark)		36.8109	13,692.85	NA	NA	NA	NA	36.4062	13,640.62
NIFTY 50 TRI (Additional Benchmark)		28.3011	12,838.88	NA	NA	NA	NA	26.4100	12,714.26

Note:

The following Schemes has not completed a year and hence the performance of the scheme has not been provided.

Groww Banking & Financial Services Fund – Launch date- Feb 06, 2024

Groww Nifty Smallcap 250 Index Fund-Launch date- Feb 29, 2024

Groww Nifty Non-cyclical consumer Index Fund – Launch date- May 22, 2024

Groww Nifty EV & New Age Automotive ETF – Launch date- Aug 07, 2024

Groww Nifty EV & New Age Automotive ETF FOF– Launch date- Aug 12, 2024

Groww Nifty 1D Rate Liquid ETF- Launch date- Sep 24, 2024

Groww Nifty India Defence ETF- Launch date- Oct 08, 2024

Groww Nifty India Defence FOF- Launch date- Oct 11, 2024


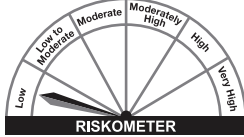














Groww Gold ETF- Launch date- Oct 22, 2024

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

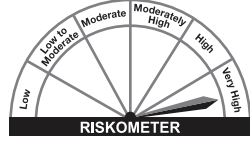

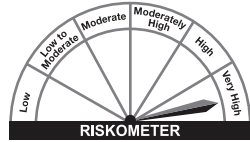

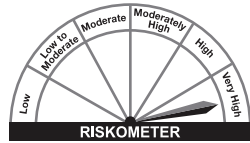



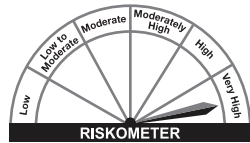
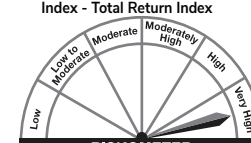




Mr. Anupam Tiwari manages 4 schemes and Mr. Kaustubh Sule manages 5 schemes; Mr.Abhishek Jain manages 7 scheme. Mr. Kaustubh Sule & Mr. Anupam Tiwari co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 1 schemes. Mr Wilfred Gonsalves manages 1 Scheme.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> Short Term savings. An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity Low Risk 	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> High level of liquidity with commensurate returns over short term. Through investment in money market & debt securities with maturity of up to 91 days. Low to Moderate Risk 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> Stable returns over short term while maintaining liquidity. Through investment in debt and money market instruments. Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> Dynamic debt scheme investing across duration. Income over medium to long term. Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long-term A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> Capital appreciation and provide long-term Capital growth. An open ended equity scheme following a value investment strategy Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act 	 <p>Investors understand that their principal will be at Very High Risk.</p>	<p>BSE 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>







*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. Investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> Looking for long-term capital appreciation, with an investment horizon of 5 - 10 years Seeking investments predominantly in equity and equity related instruments of the companies engaged in the financial services sector Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors Seeking investing opportunities across multiple BFSI sub-sectors Having a slightly higher risk appetite Those who already have a well diversified portfolio, and are looking for some amount of concentration for the potential of out-sized returns. 	 <p>Investors understand that their principal will be at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error Seeking long term capital growth 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Non-Cyclical Consumer Index Fund	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity related instruments of Nifty Non-Cyclical Consumer Index 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Non-Cyclical Consumer Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity related instruments of Nifty EV & New Age Automotive Index 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF FOF	<ul style="list-style-type: none"> Investment predominantly in units of Groww Nifty EV & New Age Automotive ETF Long-term capital appreciation 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 1D Rate Liquid ETF	<ul style="list-style-type: none"> Short Term savings solution Investment in securities covered by NIFTY 1D Rate Index 	 <p>Investors understand that their principal will be at Low risk</p>	<p>Nifty 1D Rate Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>

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Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty India Defence ETF	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity-related instruments of the Nifty India Defence Index 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Defence ETF FOF	<ul style="list-style-type: none"> Investment predominantly in units of Groww Nifty India Defence ETF Long-term capital appreciation Exposure to Defence companies 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Gold ETF	<ul style="list-style-type: none"> Long term capital appreciation Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors 	 <p>Investors understand that their principal will be at High risk</p>	<p>Domestic Price of Physical Gold</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

Benchmark Details:

Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI
Groww Nifty Non-Cyclical Consumer Index Fund	NIFTY Non-Cyclical Consumer Index TRI
Groww Nifty EV and New Age Automotive ETF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty EV and New Age Automotive ETF FOF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index
Groww Nifty India Defence ETF	Nifty India Defence Index - TRI
Groww Nifty India Defence ETF FOF	Nifty India Defence Index - TRI
Groww Gold ETF	Domestic Price of Physical Gold

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

PRC for Groww Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

PRC for Groww Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

PRC for Groww Nifty 1D Rate Liquid ETF			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-10-2024	1,000	1000.8672	1029.3614	5.7362	5.9631
02-09-2024	1,000	1000.8672	1029.3614	5.9519	6.2152
01-07-2024	1,000	1000.8672	1029.3614	5.3981	5.6028

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
29-10-2024	1,000	1020.0112	1014.1198	4.1165	5.1540
26-09-2024	1,000	1020.0112	1014.1197	7.0856	8.0068
27-08-2024	1,000	1020.0112	1014.1195	6.9961	8.0182

GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-09-2024	1,000	1008.6439	1008.4507	12.9371	13.6981
27-08-2024	1,000	1006.2429	1006.2941	5.8656	6.7800
26-07-2024	1,000	1006.2428	1006.2912	8.6930	9.0586

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-10-2024	1,000	1001.7152	1001.7732	5.1407	5.3157
02-09-2024	1,000	1001.8200	1001.8949	5.4599	5.6833
01-07-2024	1,000	1001.6921	1001.7562	5.0723	5.2646

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..



Groww
MUTUAL FUND

Groww Asset Management Limited

CIN- U65991KA2008PLC180894

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The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Groww Asset Management Limited is not necessarily indicative of future performance of the scheme/s. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability of distributable surplus and at the sole discretion of trustees. The views expressed herein represents general market outlook and purely represent the views of the author. This document shall not be deemed to constitute any offer to sell the schemes of Groww Asset Management Limited. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme

Groww Nifty Non-Cyclical Index Fund:

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Groww Nifty Smallcap 250 Index Fund:

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Groww Nifty Total Market Index Fund:

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Groww Nifty EV & New Age Automotive ETF.:

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Groww Nifty 1D Rate Liquid ETF.:

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Groww Nifty India Defence ETF:

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Groww Gold ETF

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