

2025

February

FACTSHEET



Groww
MUTUAL FUND

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

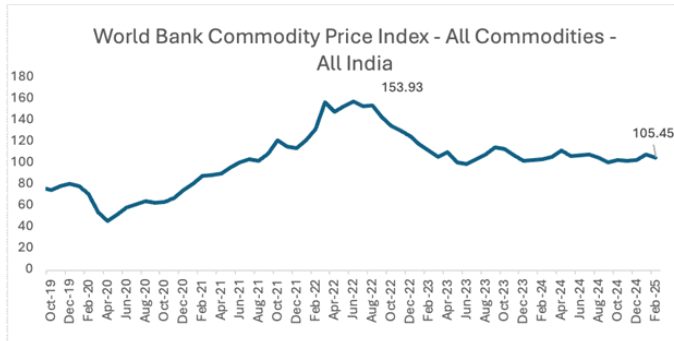
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macro-economic Development:

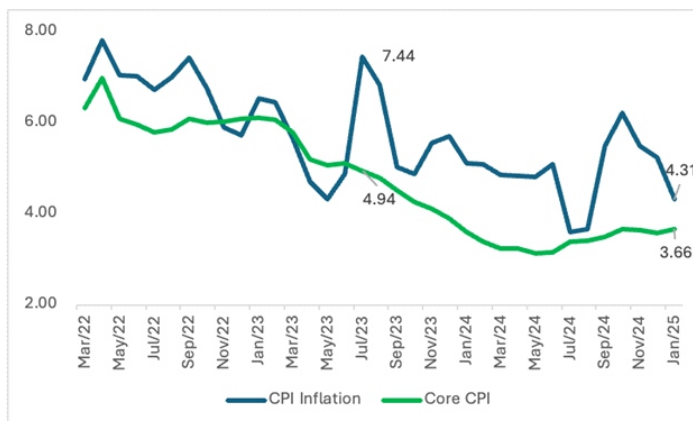
1. Rangebound Movement in Commodities.



source: Indiatdatahub.com, 28th February ,2025

- Crude oil prices ended the month at \$73.18 vs \$76.76 at the end of the previous month.
- Brent crude oil prices have trended lower as geo-political developments have added to the volatility
- Trade-war uncertainty, a slowing global economy, central bank reserve diversification and back-loaded easing from the FOMC are expected to ensure that demand for gold remains robust.
- Tariffs on China and other countries would weaken growth momentum across countries thus driving commodity prices lower.

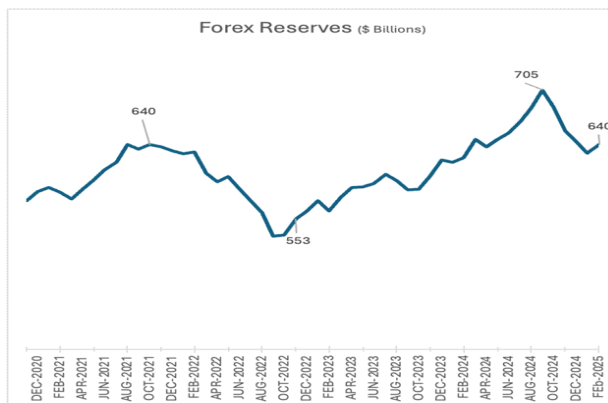
Inflation moderated in the month of January



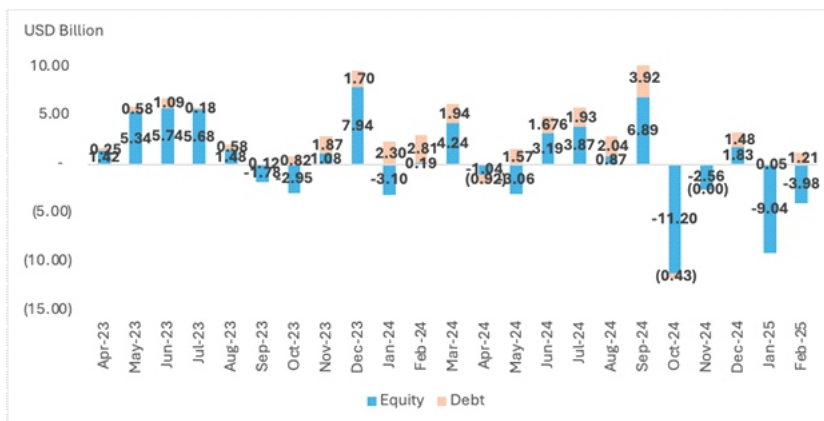
source: Indiatdatahub.com, 28th February 2025

- CPI inflation softened to 4.31% YoY in January compared with 5.22% YoY in Dec, led by food inflation at 6.0% YoY (8.4% in Dec), while core inflation saw a mild pick-up at 3.66% YoY (3.58% in Dec)
- Food inflation saw a sharper correction (-2.9%) led by veggies (-15.7% MoM), pulses (-2.1% MoM), eggs (-2.0% MoM), and spices (-0.7% MoM). Seasonal fall in veggies should continue to keep inflation benign, but higher edible oil prices are a risk.
- Within core, personal care and effects (precious metals) saw an acceleration, while other segments are muted. A weaker rupee and recent increase in commodity prices should drive core inflation higher. But China's rising exports (excess capacity) and weak demand are a disinflationary impulse.

3. Forex Reserves and FII flows



Source: dbie.rbi.org.in, 28th February 2025



Source: NSDL, 28th February 2025

Debt Market Flows:

- During the month of February 2025, the FPI had inflows into the debt market of US\$1.21 billion, mostly through FAR.

Equity Market Flows:

- .During the month of February 2025, the FPI had outflows into the equity market of US\$3.98 billion

Debt Market Data:

Annualized Return as 28 th-February-2025	3M	6M	1Yr	3Yr	5Yr
Nifty 5 Year GSEC (Government Securities)Index	8.06%	7.82%	8.75%	6.59%	6.49%

Source: Niftyindices.com

Past performance may or may not be sustained in future and is not a guarantee of any future returns

Inflation	Jan-25	Dec-24
Headline CPI YoY	4.31%	5.22%
CPI Core YoY	3.66%	3.58%

Source: Indiadatahub.com 28th February 2025

as on	28-February-25	31-January-25
Crude	73.18\$/bbl	76.76\$/bbl
Gold	2857.83\$/oz	2798.41\$/oz
USD/INR	87.5125	86.6162

Source :Bloomberg 28th February 2025

Debt Market Development:

1. General Budget for FY 26

- The FY26 Union Budget unveiled a shift towards tax cuts and boost to consumption in contrast to the capex push of recent years
- The biggest announcement in the Budget is the boost given to urban consumption by way of reducing effective income tax by INR 1tn (0.3% of GDP) which should provide an equivalent boost to urban incomes
- The net borrowing for FY26 is similar to FY25 even as gross borrowing is projected to be higher given higher repayments.
- The Budget has also moved the anchor of fiscal policy from fiscal deficit to debt-to-GDP going forward with a gradual reduction to 50% (+/-1%) from 57.1% which is achievable without any large fiscal compression going forward and thus is positive for near-term and medium-term growth trajectory

Source: <https://www.indiabudget.gov.in/>

2. Monetary Policy Decision and minutes

- RBI announces measures to manage liquidity conditions on 27th February 2025 press release: The MPC cut repo rate by 25bps, the first cut in almost 5 years and after a pause of 2 years given the confidence on inflation aligning with target so as to support growth

Debt Market Development:

- MPC members are far more supportive of growth given inflation is aligning with target with drop in food inflation. Outlook is benign given kharif and rabi crop estimates for the current agriculture year
- Dr. Kumar indicated a 50bps cut would be desirable if not for global volatility to support growth. Members indicated that both rates and liquidity (transmission) would be used to spur growth
- Members are increasingly confident that risk of imported inflation transmitting into domestic prices is low given expected trajectory of global commodity prices despite recent INR depreciation
- Source: <https://rbi.org.in/>

3. Tariff Imposition

- US President Donald Trump ordered his administration to consider imposing reciprocal tariffs on numerous trading partners, raising the prospect of a wider campaign against a global system he complains is tilted against the US effective as soon as April.
- The US President has threatened a 100% tariff on all imports from BRICS nations if they launch a common currency in their attempt to undermine the US dollar. These comments highlight escalating global trade tensions, particularly with China, India, and Russia
- The US president clarified that the 25% tariff proposals on all imported goods from Canada and Mexico will be imposed on 4 March 2025. Further, he stated that an additional 10% tariff rate would be imposed on Chinese imports.

4. Liquidity Measures

Liquidity Measures

- RBI on 21st February announced that RBI will conduct USD/INR Buy/Sell Swap auction of USD 10 billion for a tenor of three years to be held on February 28, 2025

Source: <https://rbi.org.in/>

5. Q3 GDP Numbers

- Q3 GDP is marginally below estimate at 6.2% YoY (est. 6.3% YoY) with private consumption along with exports and agriculture seeing an improvement. Capex yet to see pick-up to that extent
- Growth for FY25 has been revised higher by CSO at 6.5% YoY (6.4% YoY earlier) led by much higher consumption demand in Q4 along with expected capital spending by the government.

Source: <https://www.pib.gov.in/>

Debt Market Outlook

1. Rate Cuts

- Most of the central banks have started their rate cutting due to inflation softening and economic factors. The Reserve Bank of India (RBI) is expected to follow a similar approach, monitoring inflation and growth before considering every rate cut. For investors, this environment of high real rates and fiscal consolidation by centre makes debt investments with long duration bias potentially attractive.

2. Projected CPI and Real Interest Rate

- With the 1-Year Government Treasury Bill currently at a 6.55% – 6.60% Yield to Maturity and FY'26 inflation at 4.20% as projected in February Monetary Policy, the real interest rate stands at approximately 2.25-2.5%. This positive real interest rate is crucial for protecting investors' purchasing power amidst fluctuating market conditions, making a strong case for investment in longer duration.

Equity Market Outlook

Quest to price Trump Tantrums

The Indian market was coming out of a tumultuous January and bracing for some breather but faced more headwinds and volatility increased significantly. President Trump continued to cause uncertainty by declaring tariff policy in bits and pieces and brought the world on a tenter hook. We were already trying to adjust to cyclical slowdown caused by slowdown in Government spending and slow growth in exports, these developments along with a strengthening Dollar added more worries for us. Markets don't like uncertainty, it is one of the golden rules of the market. Any negative news is ok as long as it can be priced but something that can not be priced is a big source of volatility and drawdowns. Unfortunately Indian markets are currently finding themselves incapable of pricing Trump tantrums.

In the current environment it is important to revisit the fundamental reason why we are investing in equities and why these volatile times are part and parcel of our journey in the stock market. One of the basic tenets of investing in equities is to have a longer time horizon. Very few investors understand the value of this simple theory. The reason to give a longer time horizon for your investments in equities is to 1) have a longer duration of compounding and 2) reduce volatility. Generally the first one is better understood than the second one. Equity markets are inherently volatile because essentially they are multi factor, complex and evolving systems. This makes them prone to cycles of euphoria and despair at times, however if you elongate your time horizon these volatile periods look like a short blip in a big chart (remember GFC) because the value of compounding over years easily overshadows the drawdowns of volatile periods. The most important aspect of wealth creation in equities is the time horizon which generally is overshadowed by discussion about the economy, sectors and companies.

Lets try to revisit the issues facing us to understand the nature and cyclicity of the problems. The first problem we are facing is slowdown in Government spending and we are seeing evidence of it

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

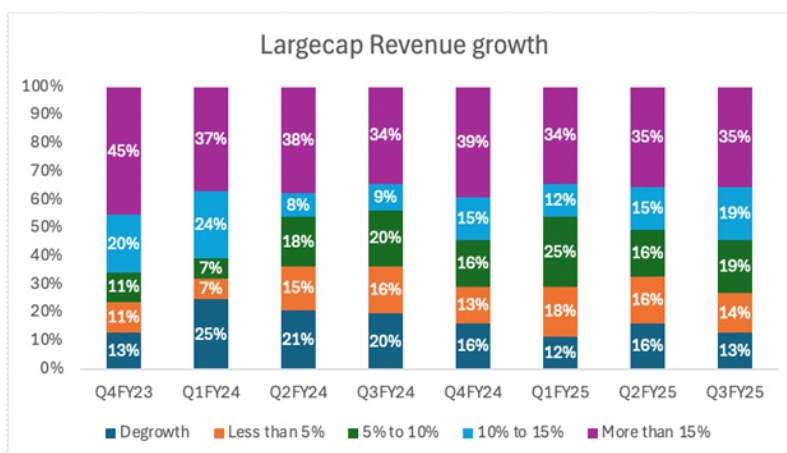
getting corrected. Since November there has been considerable pick up in spending and next year the momentum can be quite good. The second reason was the impact of slow growth of exports in both goods and services. Trump tantrums have caused a bit of delay in its improvement but we are confident that India will be able to sail through this challenge. In two dominant sectors IT and pharmaceuticals the dependence of the US on our companies is very high given our competitive advantage of cost and scale. These advantages will help us to pass on the impact of Tariffs to buyers as it is very difficult to ensure these capacities at such a large scale within a short period of time. Secondly, lack of skilled manpower is a structural bottleneck of the USA which can not be solved easily.

Similarly on the manufacturing side we are making good progress and already making inroads into the US market, however it was impacted because of worries of recession in the US in the last few quarters. The tariff situation can delay it a bit but again creating capacities in the US will be a time taking task.

Another issue facing us is the problem of liquidity in the system since the last couple of months. February and March have traditionally been months where liquidity goes down but this time the situation has been aggravated by selling from FIIs (RBI supplies dollars and in process takes out rupee liquidity from the system). We believe again that it is a cyclical issue and not structural one and hence will be solved in due course of time.

The 3rd Quarter results season was not a good one with companies still seeing downgrades and below expected numbers, however the situation is not bleak in terms of balance sheet strength and health of the banking system and that gives us confidence that we will be able to come out of this cyclical problem. We have tried to present some data regarding the growth picture of companies and the situation doesn't seem to be bad.

Distribution of growth in sales, EBIDTA and PAT of companies across market capitalization in last 8 quarters (this is aggregate data based on reported numbers and have not been adjusted for any one offs) -

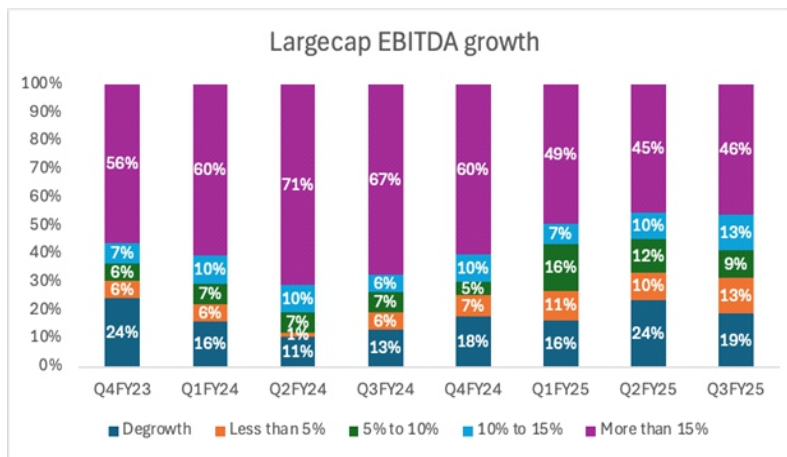


(Universe is static across quarters and excludes financials)

(Source: ace equity as on 28th Feb, 2025)

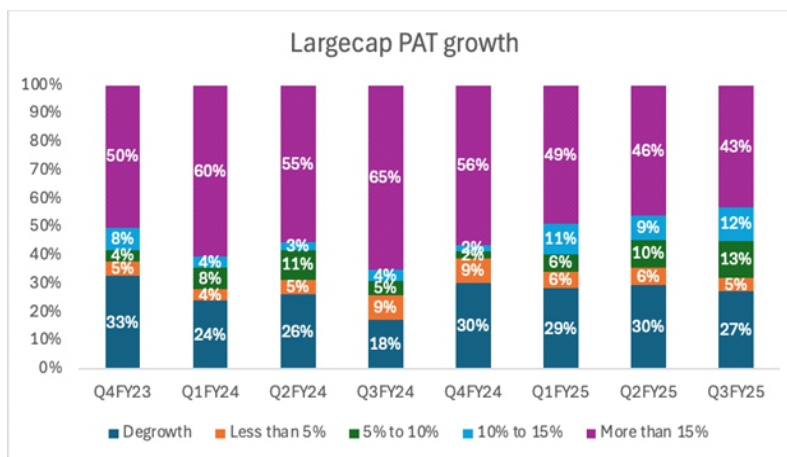
High revenue growth proportion has come down but low growth proportion is still in line with history.

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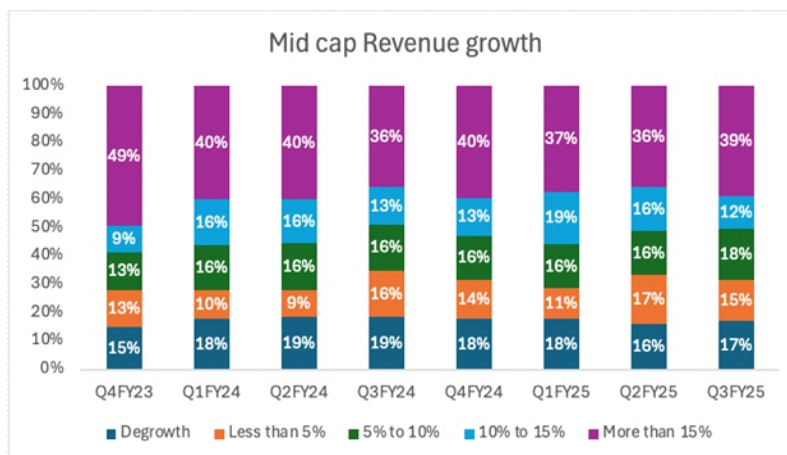
(Source: ace equity as on 28th Feb, 2025)

Profitability got impacted due to margin pressure but companies have shown resilience.



(Source: ace equity as on 28th Feb, 2025)

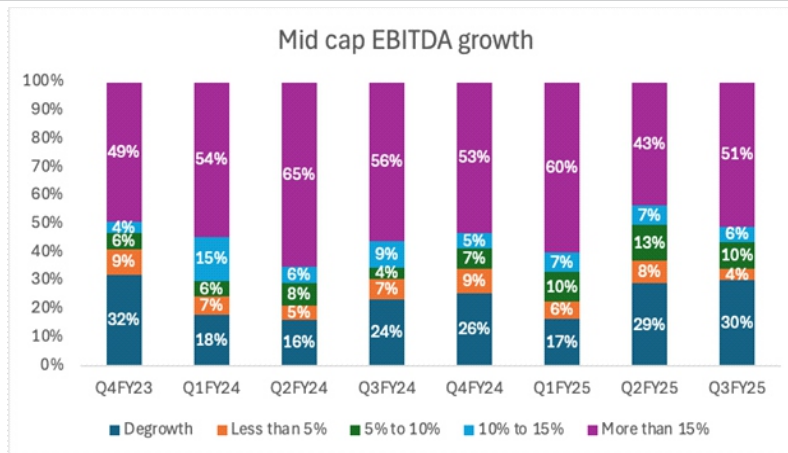
Again the high growing proportion has come down but companies are showing a lot of resilience.



(Source: ace equity as on 28th Feb, 2025)

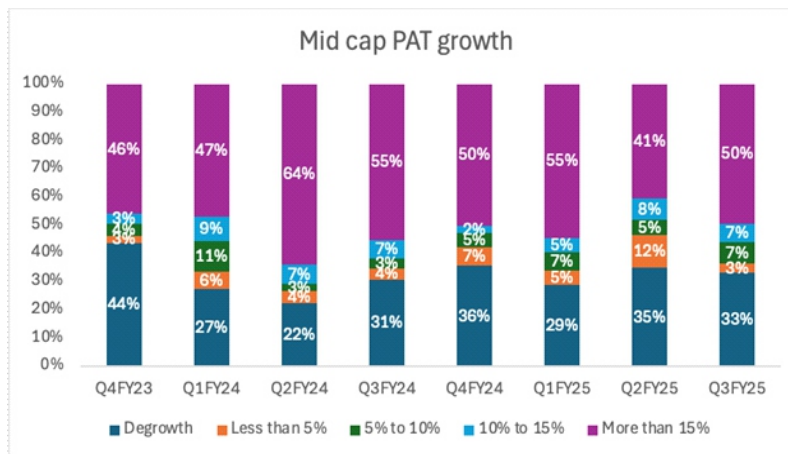
Mid caps have seen a larger impact in terms of growth impact.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

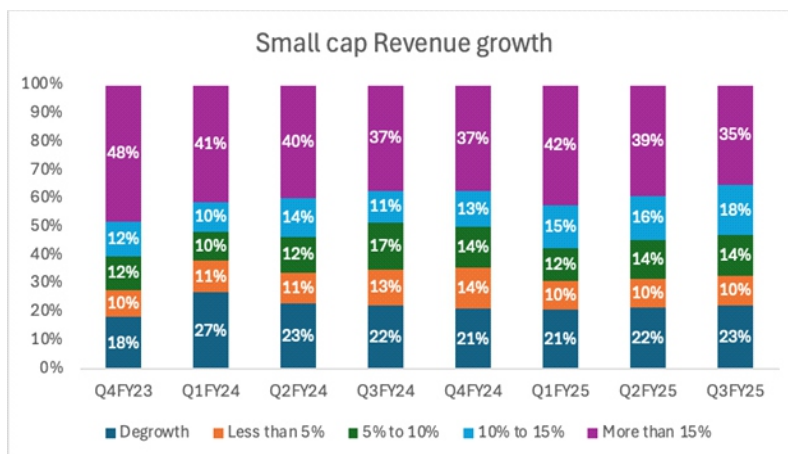


(Source: ace equity as on 28th Feb, 2025)

Not a material change in composition.



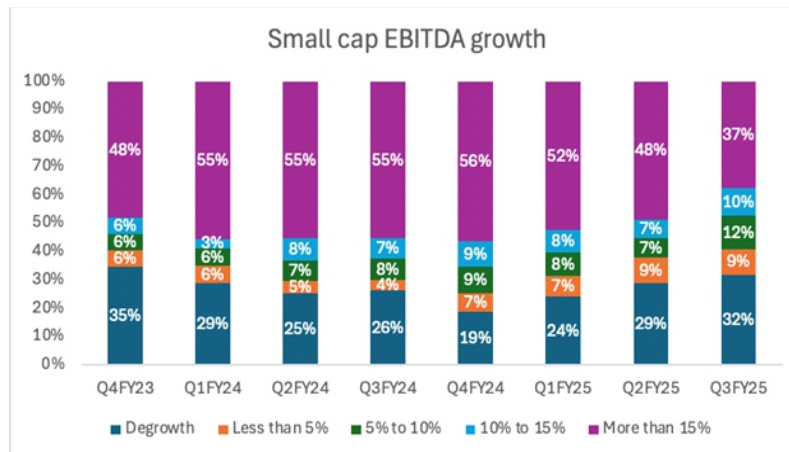
(Source: ace equity as on 28th Feb, 2025)



(Source: ace equity as on 28th Feb, 2025)

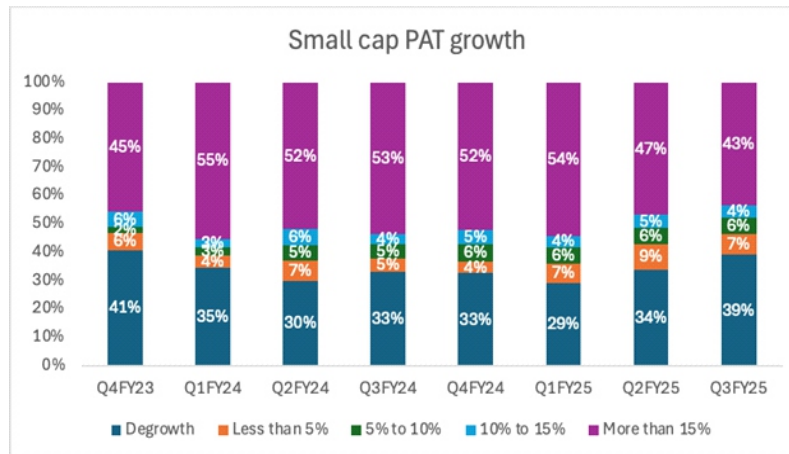
Small caps have seen material impact in terms of growth in revenue.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



(Source: ace equity as on 28th Feb, 2025)

Margin impact looks material in small caps.

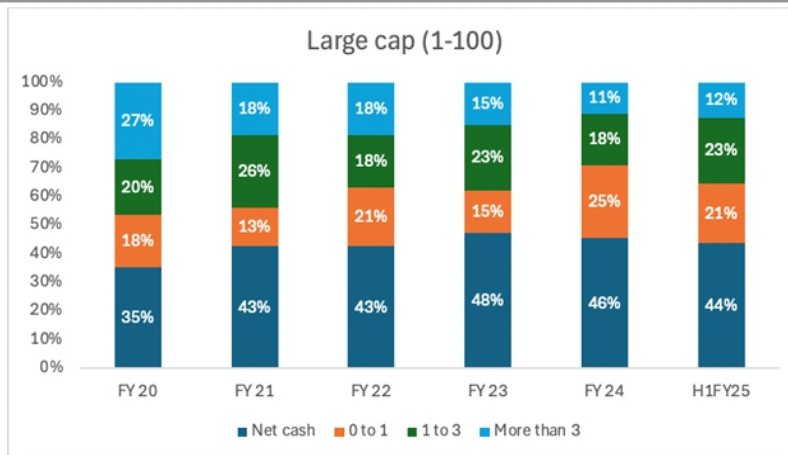


(Source: ace equity as on 28th Feb, 2025)

EBIDTA margin impact is flowing down to PAT.

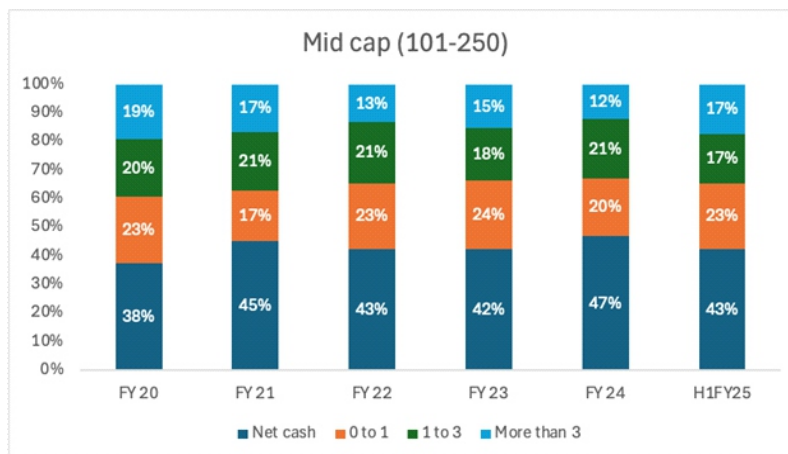
However it is important to see this data in context of balance sheet strength. The ability to sail through a cyclical slowdown comes primarily from balance sheet and ability to preserve margins. We also analysed the leverage data for companies and data is very encouraging.

Distribution of Leverage profile (Net debt to EBIDTA) for companies (ex financials)



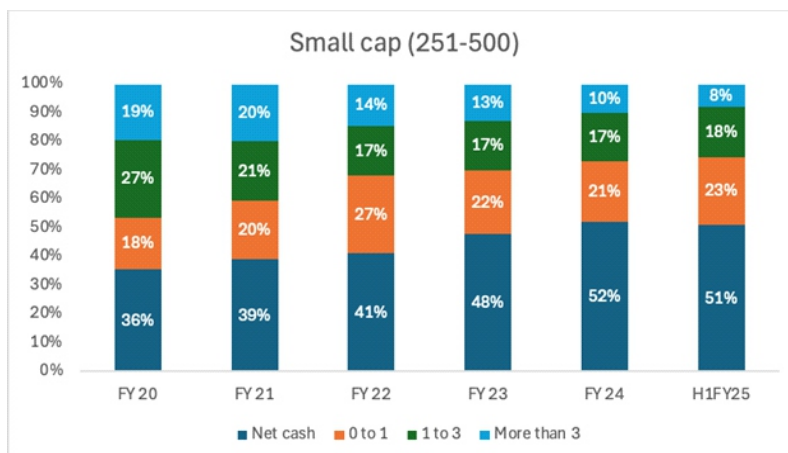
Source: Ace Equity as on 28th February 2025

The above data clearly shows that the balance sheet strength of large cap companies has significantly improved over the last couple of years.



Source: Ace Equity as on 28th February 2025

There is some deterioration but the overall situation still looks ok.



Source: Ace Equity as on 28th February 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Small caps have shown remarkable improvement in their leverage profile and it was one of the reasons for their significant rerating earlier in this bull cycle.

Clearly the data shows that the growth situation doesn't seem to be so bad and the financial strength of companies across the market cap range is quite strong, so as the macro starts becoming favourable the earning traction will start to move.

The obvious question now is what went wrong and what is the reason for this sell off. The real culprit was valuation and euphoria around growth and certain sectors, which in a way sucked in a lot of speculative interest in the market and took prices to unsustainable levels. However, post this correction the market has now come to a reasonable level of valuation. One very important and stable valuation factor for Nifty has been its dividend yield. It is free from any estimate error and gives a good perspective of the market valuation. Currently the Nifty Dividend yield is hovering around 1.45% which is very close to its historical broad upper band of 1.5%. (Dividend Yield is inverse to index price - as index goes down, yield goes up and vice versa)



Source - Bloomberg as on 28th February 2025

At PE level also valuation is below its historical average

Past performance may or may not be sustained in future and is not a guarantee of any future returns

(NIFTY Current year PE Chart)



Past performance may or may not be sustained in future and is not a guarantee of any future returns

Source - Bloomberg as on 28th February 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

The ultimate objective of investing is to compound and one should not break this process specially in uncertain and volatile times when you can invest at attractive/reasonable valuation. We continue to advise investors to follow a disciplined approach to investing and have a long term time horizon.

Views expressed by the fund manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties

Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund	Groww Value Fund	Groww ELSS Tax Saver Fund	Groww Aggressive Hybrid Fund
Scheme Characteristics	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks) Min 80% of total assets in large cap equity stocks	(An open ended equity scheme following a value investment strategy) Value Investment Strategy with Min 65% of total assets in Equity	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.) Min 80% of total assets in large equity with a lock in period of 3 years	(An open ended hybrid scheme investing predominantly in equity and equity related instruments) Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Investment Style	Growth	Value	Growth	Growth
Capitalisation	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Mr. Anupam Tiwari	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 117.06 Crore	₹ 44.80 Crore	₹ 44.92 Crore	₹ 44.03 Crore
Month End AUM (Rs. in Crores)	₹ 111.77 Crore	₹ 43.62 Crore	₹ 42.61 Crore	₹ 42.39 Crore
Portfolio Turnover	2.13	1.47	1.78	1.98
Standard Deviation#	3.9075	3.9934	4.1834	3.0055
Sharpe Ratio#	0.29	0.39	0.29	1.09
Beta#	0.95	0.92	0.96	1.05
R Square#	0.96	0.93	0.92	0.94
Expense Ratio\$ (Regular Plan / Direct Plan)	2.43% / 1.03%	2.30% / 0.90%	2.25% / 0.55%	2.30% / 0.85%
Market Capitalisation* (%)				
Large Cap	87.14	60.04	50.64	57.94
Mid Cap	4.88	9.49	21.58	7.91
Small Cap	0.68	9.75	18.60	1.45
Portfolio Details				
Number of Stocks	37	32	47	33
Top 10 Stocks (%)	48.92	48.92	36.81	38.71
Top 5 Sectors (%)	66.45	55.61	55.46	50.96
Other Details				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund	Groww Nifty Non-cyclical consumer Index Fund
Type of Scheme	(An open-ended scheme replicating/tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)	(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index	95% to 100% Equity and equity related securities covered by Nifty Non-Cyclical Consumer Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth Index Fund	Growth Equity- Thematic Fund	Growth Index Fund	Growth Index Fund
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024	May 22, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI	Nifty Non-Cyclical Consumer Index TRI
Fund Manager	[^] Mr. Abhishek Jain [®] Mr. Nikhil Satam	[^] Mr. Anupam Tiwari [®] Mr. Saptarshhee Chatterjee	[^] Mr. Abhishek Jain [®] Mr. Nikhil Satam	[^] Mr. Abhishek Jain [®] Mr. Nikhil Satam
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 260.39 Crore	₹ 46.37 Crore	₹ 88.99 Crore	₹ 44.37 Crore
Month End AUM (Rs. in Crores)	₹ 247.38 Crore	₹ 44.51 Crore	₹ 83.48 Crore	₹ 42.52 Crore
Portfolio Turnover	0.07	0.84	0.31	0.12
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.05% / 0.40%	2.30% / 0.36%	1.05% / 0.45%	1.00% / 0.40%
Market Capitalisation* (%)				
Large Cap	69.49	60.70	0.00	82.94
Mid Cap	17.83	9.85	8.36	15.59
Small Cap	12.78	16.09	92.10	1.44
Portfolio Details				
Number of Stocks	751	27	250	30
Top 10 Stocks (%)	33.52	62.22	13.01	65.35
Top 5 Sectors (%)	46.53	86.64	39.64	74.48
Other Details				
Exit Load	Entry Load: Nil Exit Load: • 0.25% if redeemed/switched out within 7 Days from the date of allotment. • Nil - if redeemed/switched out after 7 Days from the date of allotment	Entry Load: Nil Exit Load: • For redemption / switch-out of units on or before 30 days from the date of allotment. 1.00% of applicable NAV • For redemption / switch-out of units after 30 days from the date of allotment: Nil	Entry Load: Nil Exit Load: • 0.25% if redeemed/switched out within 7 Days from the date of allotment. • Nil - if redeemed/switched out after 7 Days from the date of allotment	Entry Load: Nil Exit Load: In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. • No Exit Load is payable if units are redeemed/switched-out after 30 days from the date of allotment.No Entry / Exit Load shall be levied on Units allotted on/investment of Income Distribution cum CapitalWithdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / allotment shall be levied.
Note: [^] Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025. [®] Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025. [®] Mr. Saptarshhee Chatterjee was appointed as Assistant Fund Manager of Groww Banking & Financial Services Fund w.e.f February 24, 2025 Data as on February 28, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 59 and 62 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.40% as on February 28, 2025). *Market Capitalisation as per AMFI guidelines.				

Snapshot of Equity & Index Fund

Scheme Name	Groww Nifty India Railways PSU Index Fund	Groww Nifty India Railways PSU ETF	Groww Nifty 200 ETF
Type of Scheme	(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI)	(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI)	(An open-ended scheme tracking the Nifty 200 Index - TRI)
Scheme Characteristics	90% to 100% Equity and equity related securities covered by Nifty India Railways PSU Index Fund	Min 90% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty 200 ETF
Indicative Investment Horizon	4 years	4 years	4 years
Fund Style Matrix	Growth Index Fund	Growth ETF Fund	Growth ETF Fund
Inception Date	February 04, 2025	February 05, 2025	February 25, 2025
Benchmark	Nifty India Railways PSU Index - TRI.	Nifty India Railways PSU India- TRI	Nifty 200 Index TRI
Fund Manager	[®] Mr. Nikhil Satam [™] Mr. Abhishek Jain	[®] Mr. Nikhil Satam [™] Mr. Abhishek Jain	[™] Mr. Abhishek Jain [®] Mr. Nikhil Satam
Fund Overview			
Monthly Average AUM (Rs. in Crores)	₹ 20.44 Crore	₹ 24.75 Crore	₹ 9.79 Crore
Month End AUM (Rs. in Crores)	₹ 18.82 Crore	₹ 24.67 Crore	₹ 17.71 Crore
Portfolio Turnover	0.02	0.00	0.00
Standard Deviation#	-	-	-
Sharpe Ratio#	-	-	-
Beta#	-	-	-
R Square#	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.00% / 0.45%	0.00% / 0.45%	0.00% / 0.35%
Market Capitalisation* (%)			
Large Cap	53.39	53.05	81.93
Mid Cap	37.82	37.59	16.69
Small Cap	9.22	9.16	0.42
Portfolio Details			
Number of Stocks	14	14	200
Top 10 Stocks (%)	96.51	95.91	39.61
Top 5 Sectors (%)	84.59	84.06	52.30
Other Details			
Exit Load	Entry Load: NIL Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL	NIL	NIL

Note: [™] Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025. [®] Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025 and 3rd March, 2025 for Nifty 200 ETF Data as on February 28, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 59 and 62 for Product Labelling, #Risk free rate : FBIL Overnight Mibor Rate (6.40% as on February 28, 2025). *Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of ETF & FOF Fund

Scheme Name	Groww Nifty EV & New Age Automotive ETF	Groww Nifty EV & New Age Automotive ETF FOF	Groww Nifty1D Rate Liquid ETF	Groww Nifty India Defence ETF
Type of Scheme	(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index -Total Return Index)	(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)	(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)	An open-ended scheme tracking the Nifty India Defence Index - TRI
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Growth ETF Fund	Growth FOF Fund	Growth ETF Fund	Growth ETF Fund
Inception Date	August 07, 2024	August 12, 2024	September 24, 2024	October 10, 2024
Benchmark	Nifty EV and New Age Automotive Index-TRI	Nifty EV and New Age Automotive Index-TRI	Nifty 1D Rate Index	Nifty India Defence Index - TRI
Fund Manager	Mr. Abhishek Jain Mr. Nikhil Satam	Mr. Abhishek Jain Mr. Nikhil Satam	Mr. Kaustubh Sule	Mr. Abhishek Jain Mr. Nikhil Satam
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 226.87 Crore	₹ 114.54 Crore	₹ 53.74 Crore	₹ 75.89 Crore
Month End AUM (Rs. in Crores)	₹ 213.14 Crore	₹ 108.48 Crore	₹ 58.39 Crore	₹ 72.85 Crore
Portfolio Turnover	0.14	0.01	0.00	0.06
Modified Duration	-	-	3.00 Days	-
Average Maturity	-	-	3.00 Days	-
Macaulay Duration	-	-	3.00 Days	-
Annualized YTM	-	-	6.35	-
Expense Ratio\$ (Regular Plan / Direct Plan)	- / 0.47%	0.62% / 0.19%	- / 0.29%	- / 0.43%
Market Capitalisation* (%)				
Large Cap	54.57	-	-	40.08
Mid Cap	33.16	-	-	39.78
Small Cap	12.26	-	-	19.96
Portfolio Details				
Number of Stocks	33	-	-	16
Top 10 Stocks (%)	58.20	-	-	92.84
Top 5 Sectors (%)	90.76	-	-	99.82
Other Details				
Exit Load	Nil	If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil	Nil	Nil

Note: Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025. Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025.

Data as on February 28, 2025. Please consult your financial advisor before investing. The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 59 and 62 for Product Labelling, #Risk free rate: FBIL Overnight Mibor Rate (6.40% as on February 28, 2025), *Market Capitalisation as per AMFI guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of Equity,ETF & FOF Fund

	Groww Nifty India Defence ETF FOF	Groww Gold ETF	Groww Gold ETF FOF	Groww Multicap Fund
Type of Scheme	(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)	An open-ended Exchange Traded Fund replicating/tracking domestic price of Physical Gold	An open-ended fund of fund scheme investing in units of Groww Gold ETF	An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks
Scheme Characteristics	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above	4 years & above
Investment Style	Growth	Growth	Growth	Growth
Capitalisation	FOF Fund	ETF Fund	FOF Fund	Equity Fund
Inception Date	October 11, 2024	October 22, 2024	November 06, 2024	December 16, 2024
Benchmark	Nifty India Defence Index - TRI	Domestic Price of Physical Gold	Domestic Price of Physical Gold	Nifty 500 Multicap 50:25:25 Index TRI
Fund Manager	Mr. Abhishek Jain ® Mr. Nikhil Satam	Mr. Wilfred Gonsalves	Mr. Wilfred Gonsalves	Mr. Anupam Tiwari
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 27.72 Crore	₹ 69.12 Crore	₹ 19.66 Crore	₹ 72.62 Crore
Month End AUM (Rs. in Crores)	₹ 26.46 Crore	₹ 72.39 Crore	₹ 20.38 Crore	₹ 71.54 Crore
Portfolio Turnover	0.01	0.02	-	0.50
Standard Deviation#	-	-	-	-
Sharpe Ratio#	-	-	-	-
Beta#	-	-	-	-
R Square#	-	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	0.63% / 0.21%	0.00 / 0.51%	0.55% / 0.23%	2.30% / 0.45%
Market Capitalisation* (%)				
Large Cap	-	-	-	35.62
Mid Cap	-	-	-	25.42
Small Cap	-	-	-	24.28
Portfolio Details				
Number of Stocks	-	-	-	57
Top 10 Stocks (%)	-	-	-	29.65
Top 5 Sectors (%)	-	-	-	38.98
Other Details				
Exit Load	Exit Load:if redeemed within 30 days from the date of allotment: 1%; If redeemed after: 30 days from the date of allotment: Nil	Nil	Exit Load:if redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: Nil	Exit Load:1% if redeemed/ switched out within 1 year from the date of allotment.b)Nil, if redeemed/ switched out after 1 year from the date of allotment.
<p>Notes: ® Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025. ® Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025. Data as on February 28, 2025. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 59 and 62 for Product Labelling, #Risk free rate : FBIL Overnight Mibor Rate (6.40% as on February 28, 2025). *Market Capitalisation as per AMFI guidelines.</p> <p>Mutual Fund investments are subject to market risks, read all scheme related documents carefully.</p>				

Snapshot Of Debt & Hybrid Funds

Scheme Name	Groww Overnight Fund	Groww Liquid Fund	Groww Short Duration Fund	Groww Dynamic Bond Fund
Type of Scheme	(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk)
Scheme Characteristics	Max Security level. Maturity of upto 1 day only	Max Security level. Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	High	High	Medium to High	Medium to High
Interest Rate Sensitivity	Low	Low	Medium	Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
Fund Manager	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 28.09 Crore	₹ 174.23 Crore	₹ 61.83 Crore	₹ 56.73 Crores
Month End AUM (Rs. in Crores)	₹ 13.28 Crore	₹ 157.97 Crore	₹ 66.05 Crore	₹ 60.85 Crores
Modified Duration	2.96 Days	32.34 Days	2.54 Years	8.70 Years
Average Maturity	2.96 Days	32.68 Days	3.05 Years	24.99 Years
Annualized YTM	6.36	7.02%	7.27%	7.17%
Expense Ratio^{\$} (Regular Plan/ Direct Plan)	0.24%/0.14%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	3.11%	-	0.82%
Treasury Bills	-	18.77%	-	-
Fixed Deposit/Mutual Fund Unit/AIF	-	0.35%	-	0.25%
Commercial Papers	-	27.73%	-	1.63%
Non Convertible Debentures/Corp.Bond	-	18.48%	63.46%	14.76%
Government securities	-	-	26.62%	68.32%
TREPS/Reverse Repo/ Net current ssets	100.00%	31.56%	9.92%	14.22%
Composition by Ratings (%)				
AAA & Equivalent	-	12.15%	63.46%	14.76%
AA/AA- & Equivalent	-	6.33%	-	-
A1+ & Equivalent	-	58.84%	-	2.45%
SOV	-	18.77%	26.62%	68.32%
Cash & Others	100.00%	3.91%	9.92%	14.47%
Other Details				
Exit Load	Nil	Investor Exit upon subscription*	Nil	Nil
		Day 1	Exit Load as a % of redemption proceeds	
		Day 2	0.0070 %	
		Day 3	0.0065 %	
		Day 4	0.0060 %	
		Day 5	0.0055 %	
		Day 6	0.0050 %	
		Day 7 onwards	0.0045 %	
			0.0000 %	

Data as on February 28, 2025. Please consult your financial advisor before investing. ^{\$}The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 59 and 62 for Product Labelling. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GROWW LARGE CAP FUND

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



February 2025

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 117.06 Crore
Month End AUM ₹ 111.77 Crore

Portfolio Details

Top 10 Stocks 48.92%
Top 10 Sectors 82.97%

Total Expense Ratio

Direct Plan 1.03%
Regular Plan 2.43%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

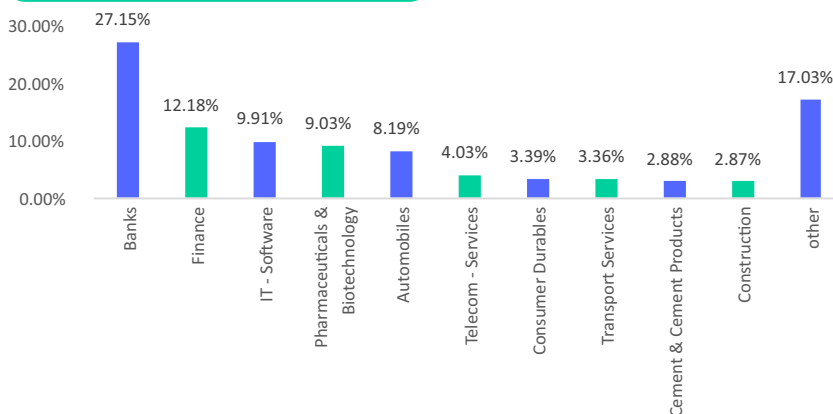
Regular Plan		Direct Plan	
Growth	₹ 36.8100	Growth	₹ 43.9200
IDCW	₹ 20.7400	IDCW	₹ 25.4600
Monthly IDCW	₹ 21.2000	Monthly IDCW	₹ 19.6300
Quarterly IDCW	₹ 21.9700	Quarterly IDCW	₹ 24.5200
Half Yearly IDCW	₹ 22.1000	Half Yearly IDCW	₹ 24.7000

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	9.50%
ICICI Bank Limited	Banks	8.41%
State Bank of India	Banks	5.42%
Bharti Airtel Limited	Telecom - Services	4.03%
Infosys Limited	IT - Software	3.89%
Cholamandalam Investment and Finance Company Limited	Finance	3.68%
Mahindra & Mahindra Limited	Automobiles	3.66%
Bajaj Finance Limited	Finance	3.59%
Titan Company Limited	Consumer Durables	3.39%
InterGlobe Aviation Limited	Transport Services	3.36%
Others		43.77%
Total Equity & Equity Related Holdings		92.70%
Futures		
UltraTech Cement Limited 27/03/2025		-0.96%
Total		-0.96%
Mutual Fund Units		
Groww Mutual Fund		4.28%
Total		4.28%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.98%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)[^]#



[^]Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

*NIFTY 100 - TRI, **BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW LARGE CAP FUND

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



February 2025

Quantitative / Volatility Measures

Standard Deviation
3.9075

Sharpe Ratio*
0.29

Portfolio Turnover
2.13%

Beta
0.95

R Square
0.96

No. of Stocks
37

*Annualised. Risk free rate assumed to be 6.40% (FBIL OVERNIGHT MIBOR)

SIP Returns

Regular Plan	Scheme		Benchmark*		Additional Benchmark**		
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	-20.80	1,06,201	-15.28	1,09,961	-11.09	1,12,770
3 Years	3,60,000	7.03	4,00,272	8.80	4,10,899	8.14	4,06,931
5 Years	6,00,000	10.66	7,84,078	13.18	8,34,661	12.56	8,21,894
7 Years	8,40,000	10.27	12,10,441	13.16	13,41,918	12.89	13,29,144
10Years	12,00,000	10.18	20,33,129	12.91	23,50,538	12.99	23,60,892
Since Inception	15,70,000	10.64	32,81,856	13.12	39,28,961	13.00	38,96,128
Direct Plan							
1 Year	1,20,000	-19.56	1,07,048	-15.28	1,09,961	-11.09	1,12,770
3 Years	3,60,000	8.57	4,09,513	8.80	4,10,899	8.14	4,06,931
5 Years	6,00,000	12.25	8,15,650	13.18	8,34,661	12.56	8,21,894
7 Years	8,40,000	11.83	12,79,531	13.16	13,41,918	12.89	13,29,144
10Years	12,00,000	11.78	22,13,543	12.91	23,50,538	12.99	23,60,892
Since Inception	14,60,000	12.16	31,93,223	13.00	33,78,597	12.91	33,57,427

Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	-3.3605	9,663.95	0.9149	10,091.49	2.1898	10,218.98
3 Years	10.3852	13,453.95	10.9404	13,658.18	10.5631	13,519.18
5 Years	11.7065	17,404.26	15.9933	21,014.45	15.2237	20,325.70
Since Inception	10.4907	36,810.00	13.1530	50,221.70	12.9037	49,106.70
Direct Plan						
1 Year	-1.8986	9,810.14	0.9149	10,091.49	2.1898	10,218.98
3 Years	11.8710	14,005.10	10.9404	13,658.18	10.5631	13,519.18
5 Years	13.2692	18,657.60	15.9933	21,014.45	15.2237	20,325.70
Since Inception	12.2949	41,008.40	13.1530	44,234.14	12.9037	43,783.17

*NIFTY 100- TRI, **BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshree Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW AGGRESSIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



February 2025

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)

Total experience - over 17 years

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)

Total experience - over 18 years

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 44.03 Crore
Month End AUM ₹ 42.39 Crore

Portfolio Details

Top 10 Stocks 38.71%
Top 10 Sectors 62.01%

Total Expense Ratio

Direct Plan 0.85%
Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 18.4759	Growth	₹ 20.5483
IDCW	₹ 18.4731	IDCW	₹ 20.3869
Monthly IDCW	₹ 18.4742	Monthly IDCW	₹ 20.3547
Quarterly IDCW	₹ 19.5832	Quarterly IDCW	₹ 20.1452
Half Yearly IDCW	₹ 18.4324	Half Yearly IDCW	₹ 19.7714

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

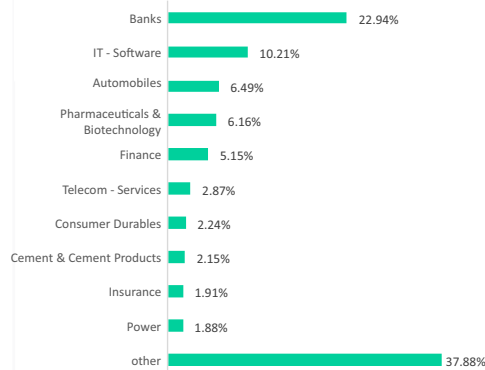
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	8.26%
ICICI Bank Limited	Banks	6.10%
State Bank of India	Banks	5.35%
Infosys Limited	IT - Software	3.20%
Bharti Airtel Limited	Telecom - Services	2.87%
Mahindra & Mahindra Limited	Automobiles	2.80%
Bajaj Finance Limited	Finance	2.77%
Tata Consultancy Services Limited	IT - Software	2.54%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.42%
Power Finance Corporation Limited	Finance	2.38%
Others		28.59%
Total Equity & Equity Related Holdings		67.30%
Futures		
UltraTech Cement Limited 27/03/2025		-0.72%
Total		-0.72%
Govt Securities / SDL		
7.34% GOI - 22-Apr-2064	SOVEREIGN	12.08%
7.09% GOI 05-AUG-2054	SOVEREIGN	11.73%
Total		23.81%
Corporate Bonds/NCD		
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.18%
Total		1.18%
Fixed Deposit (Eq)		
HDFC Bank Limited		0.71%
Total		0.71%
Mutual Fund Units		
Groww Mutual Fund		4.25%
Total		4.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.47%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

Note : TREPS/Reverse Repo/Net Current Assets of 3.47%

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Rating Profile (Debt Holding)



GROWW AGGRESSIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



February 2025

Quantitative / Volatility Measures

Standard Deviation
3.0055

Sharpe Ratio*
1.09

Portfolio Turnover
1.98%

Beta
1.05

R Square
0.94

No. of Stocks
33

*Annualised. Risk free rate assumed to be 6.40% (FBIL OVERNIGHT MIBOR)

SIP Returns

Regular Plan	Scheme		Benchmark*	Additional Benchmark**			
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	-15.63	1,09,723	-8.42	1,14,531	-11.93	1,12,211
3 Years	3,60,000	6.95	3,99,815	9.18	4,13,175	8.74	4,10,517
5 Years	6,00,000	10.04	7,72,114	11.73	8,05,127	13.16	8,34,263
Since Inception	7,50,000	10.22	10,35,869	12.16	11,01,167	13.38	11,44,603
Direct Plan							
1 Year	1,20,000	-14.36	1,10,585	-8.42	1,14,531	-11.93	1,12,211
3 Years	3,60,000	8.49	4,09,005	9.18	4,13,175	8.74	4,10,517
5 Years	6,00,000	11.76	8,05,880	11.73	8,05,127	13.16	8,34,263
Since Inception	7,50,000	12.00	10,95,954	12.16	11,01,167	13.38	11,44,603

Performance Report

Regular Plan	Scheme		Benchmark*	Additional Benchmark**		
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	-1.2443	9,875.57	3.3014	10,330.14	1.8946	10,189.46
3 Years	9.4406	13,111.19	10.5014	13,496.53	10.9233	13,651.86
5 Years	11.6797	17,383.36	14.0599	19,318.66	15.9401	20,966.19
Since Inception	10.3792	18,475.90	12.5079	20,798.67	13.5625	22,040.07
Direct Plan						
1 Year	0.1994	10,019.94	3.3014	10,330.14	1.8946	10,189.46
3 Years	10.9657	13,667.52	10.5014	13,496.53	10.9233	13,651.86
5 Years	13.5111	18,857.88	14.0599	19,318.66	15.9401	20,966.19
Since Inception	12.2831	20,548.30	12.5079	20,798.67	13.5625	22,040.07

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshie Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW VALUE FUND

(An open ended equity scheme following a value investment strategy)



February 2025

Investment Objective

To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Total experience - over 18 years

*Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 44.80 Crore
Month End AUM ₹ 43.62 Crore

Portfolio Details

Top 10 Stocks 48.92%
Top 10 Sectors 70.98%

Total Expense Ratio

Direct Plan 0.90%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 23.0241	Growth	₹ 27.2987
IDCW	₹ 23.0162	IDCW	₹ 27.1981
Monthly IDCW	₹ 17.8675	Monthly IDCW	₹ 20.0210
Quarterly IDCW	₹ 17.4126	Quarterly IDCW	₹ 21.8407
Half Yearly IDCW	₹ 18.8593	Half Yearly IDCW	₹ 21.8580

*Nifty 500 TRI, **NIFTY 50-TRI

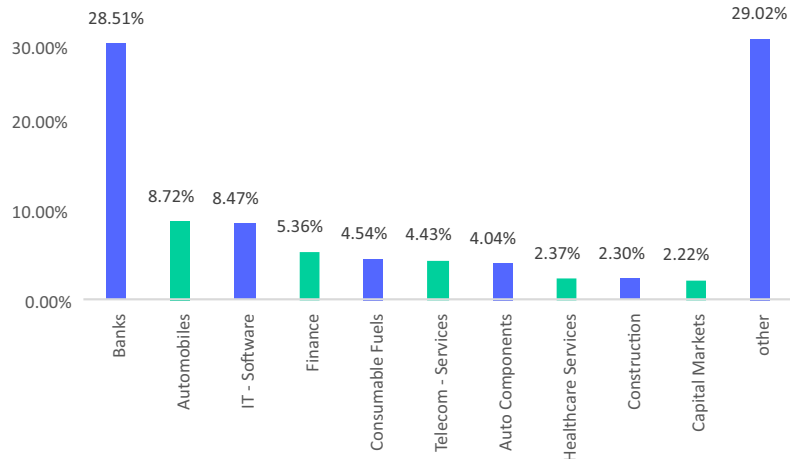
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	9.29%
ICICI Bank Limited	Banks	7.62%
Infosys Limited	IT - Software	5.39%
State Bank of India	Banks	5.20%
Coal India Ltd	Consumable Fuels	4.54%
Maruti Suzuki India Limited	Automobiles	4.46%
Bharti Airtel Limited	Telecom - Services	4.43%
Power Finance Corporation Ltd.	Finance	3.22%
Mphasis Ltd	IT - Software	2.46%
Larsen & Toubro Limited	Construction	2.30%
Others		30.36%
Total Equity & Equity Related Holdings		79.28%
Futures		
Infosys Limited 24/04/2025		-0.94%
Total		-0.94%
Mutual Fund Units		
Groww Mutual Fund		4.13%
Total		4.13%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		17.53%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

GROWW VALUE FUND

(An open ended equity scheme following a value investment strategy)



February 2025

Quantitative / Volatility Measures

Standard Deviation
3.9934

Sharpe Ratio*
0.39

Portfolio Turnover
1.47%

Beta
0.92

R Square
0.93

No. of Stocks
32

*Annualised. Risk free rate assumed to be 6.40%
(FBIL OVERNIGHT MIBOR)

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	-17.66	-18.17	1,08,346	-11.93	1,12,211
3 Years	3,60,000	10.02	9.95	4,18,334	8.74	4,10,517
5 Years	6,00,000	13.65	14.93	8,44,277	13.16	8,34,263
7 Years	8,40,000	12.41	14.64	13,06,317	13.22	13,44,616
Since Inception	11,40,000	10.58	14.12	19,16,030	13.21	21,87,152
Direct Plan						
1 Year	1,20,000	-16.47	-18.17	1,09,161	-11.93	1,12,211
3 Years	3,60,000	11.65	9.95	4,28,368	8.74	4,10,517
5 Years	6,00,000	15.55	14.93	8,84,753	13.16	8,34,263
7 Years	8,40,000	14.27	14.64	13,95,846	13.22	13,44,616
Since Inception	11,40,000	12.41	14.12	21,00,516	13.21	21,87,152

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	-2.5146	9,748.54	-0.0824	9,991.76	1.8946	10,189.46
3 Years	11.9193	14,023.27	12.7024	14,319.97	10.9233	13,651.86
5 Years	15.4437	20,520.77	17.7774	22,682.95	15.9401	20,966.19
Since Inception	9.1906	23,024.10	13.9326	34,446.67	13.1495	32,266.06
Direct Plan						
1 Year	-1.1740	9,882.60	-0.0824	9,991.76	1.8946	10,189.46
3 Years	13.6113	14,669.54	12.7024	14,319.97	10.9233	13,651.86
5 Years	17.4609	22,379.47	17.7774	22,682.95	15.9401	20,966.19
Since Inception	11.1687	27,298.70	13.9326	34,446.67	13.1495	32,266.06

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshhee Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



February 2025

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

BSE 500 TRI

Fund Manager

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 500/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 44.92 Crore
Month End AUM ₹ 42.61 Crore

Portfolio Details

Top 10 Stocks 36.81%
Top 10 Sectors 70.28%

Total Expense Ratio

Direct Plan 0.55%
Regular Plan 2.25%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 17.0800	Growth	₹ 19.2600
IDCW	₹ 17.0900	IDCW	₹ 19.2400

*BSE 500-TRI, **Nifty 50-TRI.

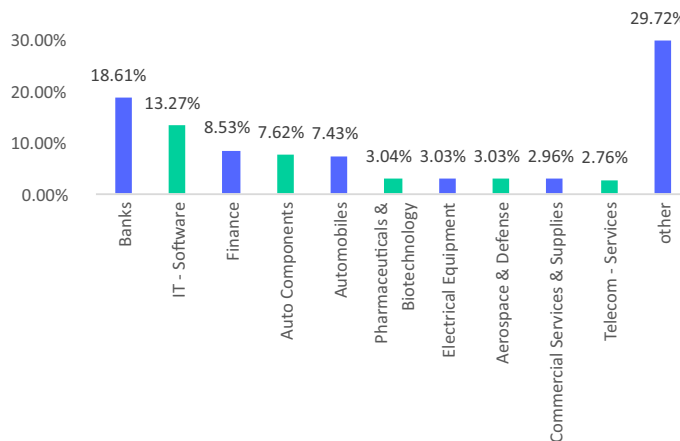
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	5.40%
State Bank of India	Banks	4.74%
Infosys Limited	IT - Software	3.86%
Persistent Systems Limited	IT - Software	3.86%
Cholamandalam Investment & Finance Co	Finance	3.84%
Bajaj Finance Limited	Finance	3.71%
HDFC Bank Limited	Banks	3.16%
Craftsman Automation Limited	Auto Components	2.91%
Bharti Airtel Limited	Telecom - Services	2.76%
Mahindra & Mahindra Limited	Automobiles	2.57%
Others		54.02%
Total Equity & Equity Related Holdings		90.82%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		9.18%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	
1 Year	1,20,000	-23.68	1,04,202	-18.40	1,07,844	-11.93	1,12,211	
3 Years	3,60,000	7.00	4,00,145	9.70	4,16,340	8.74	4,10,517	
5 Years	6,00,000	10.85	7,87,797	14.86	8,69,817	13.16	8,34,263	
7 Years	8,40,000	10.40	12,16,066	14.66	14,15,585	13.22	13,44,616	
Since Inception	8,70,000	10.18	12,66,425	14.45	14,83,773	13.13	14,12,699	
Direct Plan								
1 Year	1,20,000	-22.29	1,05,171	-18.40	1,07,844	-11.93	1,12,211	
3 Years	3,60,000	8.86	4,11,247	9.70	4,16,340	8.74	4,10,517	
5 Years	6,00,000	12.96	8,30,136	14.86	8,69,817	13.16	8,34,263	
7 Years	8,40,000	12.44	13,07,780	14.66	14,15,585	13.22	13,44,616	
Since Inception	8,70,000	12.19	13,64,531	14.45	14,83,773	13.13	14,12,699	

GROWW ELSS TAX SAVER FUND

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



February 2025

Quantitative / Volatility Measures

Standard Deviation

4.1834

Sharpe Ratio*

0.29

Portfolio Turnover

1.78%

Beta

0.96

R Square

0.92

No. of Stocks

47

*Annualised. Risk free rate assumed to be 6.40% (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	-4.5810	9,541.90	-0.4143	9,958.57	1.8946	10,189.46
3 Years	10.4872	13,491.31	12.6360	14,294.63	10.9233	13,651.86
5 Years	12.4338	17,978.95	17.9043	22,805.51	15.9401	20,966.19
Since Inception	7.7459	17,080.00	12.1874	22,815.49	12.2587	22,926.95
Direct Plan						
1 Year	-2.9723	9,702.77	-0.4143	9,958.57	1.8946	10,189.46
3 Years	12.3137	14,172.19	12.6360	14,294.63	10.9233	13,651.86
5 Years	14.6863	19,855.67	17.9043	22,805.51	15.9401	20,966.19
Since Inception	9.5649	19,260.00	12.1874	22,815.49	12.2587	22,926.95

*BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshhee Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek Jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW MULTICAP FUND

(An open-ended equity scheme investing across large-cap, mid-cap, and small-cap stocks)



February 2025

Investment Objective

To achieve long-term capital appreciation by predominantly investing in equity and equity-related instruments of large, mid and small-cap companies. However, there can be no assurance that the investment objective of the scheme will be realised.

Fund Snapshot

Inception Date (Date of Allotment)

16th December, 2024

Benchmark

Nifty 500 Multicap 50:25:25 Index TRI

Fund Manager

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since December 16, 2024)
Total experience - over 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.

b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 72.62 Crore
Month End AUM ₹ 71.54 Crore

Portfolio Details

Top 10 Stocks 29.65%
Top 10 Sectors 57.91%

Total Expense Ratio

Direct Plan 0.45%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

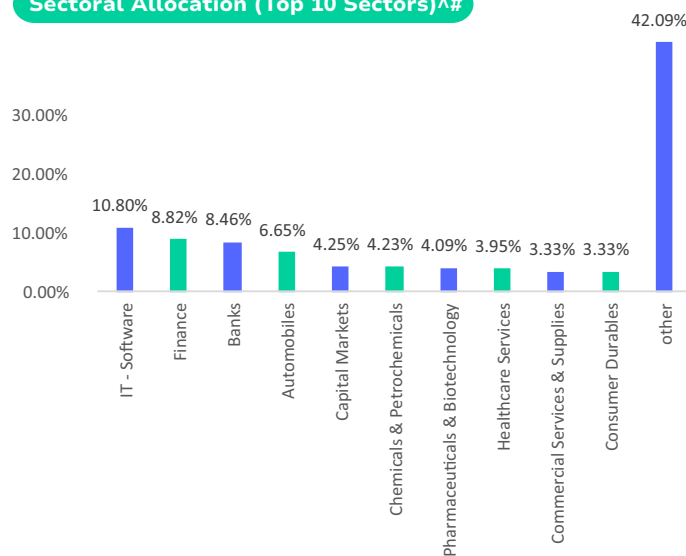
Regular Plan		Direct Plan	
Growth	₹ 8.3848	Growth	₹ 8.4165
IDCW	₹ 8.3846	IDCW	₹ 8.4165

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	5.26%
Persistent Systems Limited	IT - Software	3.26%
Bajaj Finance Limited	Finance	3.21%
Mahindra & Mahindra Limited	Automobiles	3.13%
ICICI Bank Limited	Banks	2.76%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.71%
Coforge Ltd.	IT - Software	2.68%
Mphasis Ltd	IT - Software	2.39%
Titan Company Limited	Consumer Durables	2.14%
Mrs. Bectors Food Specialities Limited	Food Products	2.10%
Others		55.67%
Equity & Equity Related Holdings		
Futures		
UltraTech Cement Limited 27/03/2025		-0.93%
Total		
Mutual Fund Units		
Groww Liquid Fund - Dir Plan Growth Opt		4.02%
Total		
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		11.60%
Grand Total		
		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



February 2025

Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns

Fund Snapshot

Inception Date (Date of Allotment)

23rd October, 2023

Benchmark

Nifty Total Market Index TRI (Total Return Index)

*Fund Manager

**Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since January 03, 2024)
Total experience - over 12 years

®Mr. Nikhil Satam (Fund Manager & Dealer – Equity)
(Managing Fund since February 21, 2025)
Total experience - over 06 years

†Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter
For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

^Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.
- Nil - if redeemed/ switched out after 7 Days from the date of allotment

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 260.39 Crore
Month End AUM ₹ 247.38 Crore

Portfolio Details

Top 10 Stocks 33.52%
Top 10 Sectors 63.70%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.05%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

	Regular Plan	Direct Plan
Growth	₹ 11.7110	Growth ₹ 11.8308
IDCW	₹ 11.7116	IDCW ₹ 11.8305

*NIFTY Total Return Index **Nifty 50 TRI.

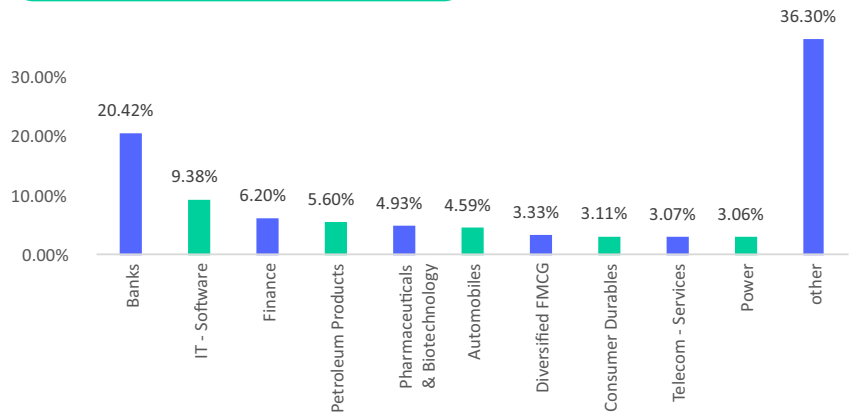
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	7.78%
ICICI Bank Limited	Banks	5.02%
Reliance Industries Limited	Petroleum Products	4.81%
Infosys Limited	IT - Software	3.59%
Bharti Airtel Limited	Telecom - Services	2.49%
Larsen & Toubro Limited	Construction	2.20%
ITC Limited	Diversified FMCG	2.17%
Tata Consultancy Services Limited	IT - Software	2.10%
Axis Bank Limited	Banks	1.71%
Kotak Mahindra Bank Limited	Banks	1.65%
Others		66.58%
Total Equity & Equity Related Holdings		100.10%
Tri Party Repo (TREPs)		-0.10%
*TREPS/Reverse Repo/Net current assets		100.00%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	
1 Year	1,20,000	-19.47	1,07,112	-18.59	1,07,719	-11.93	1,12,211	
Since Inception	1,70,000	-6.56	1,61,744	-5.31	1,63,315	-1.98	1,67,507	
Direct Plan								
1 Year	1,20,000	-18.84	1,07,541	-18.59	1,07,719	-11.93	1,12,211	
Since Inception	1,70,000	-5.82	1,62,681	-5.31	1,63,315	-1.98	1,67,507	

** Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025

® Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



February 2025

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	-1.3960	9,860.40	-0.2160	9,978.40	1.8946	10,189.46
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	12.3516	11,711.00	13.9417	11,932.07	11.9785	11,654.68
Direct Plan						
1 Year	-0.6608	9,933.92	-0.2160	9,978.40	1.8946	10,189.46
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	13.1980	11,830.80	13.9417	11,932.07	11.9785	11,654.68

*NIFTY Total Return Index **Nifty 50 TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshee Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek Jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 5/2/2023 the Scheme is managed by only Mr. Abhishek Jain effective January 03, 2024.

GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



February 2025

Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

6th February, 2024

Benchmark

Nifty Financial Services Total Return Index

Fund Manager

*Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since Inception)

Total experience - over 18 years

*Mr. Saptarshhee Chatterjee (Assistant Fund Manager)
(Managing Fund Since 24th February 2025)

Total experience - over 08 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV

- For redemption / switch-out of units after 30 days from the date of allotment: Nil

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 46.37 Crore

Month End AUM ₹ 44.51 Crore

Portfolio Details

Top 10 Stocks 62.22%

Top Sectors 86.64%

Total Expense Ratio

Direct Plan 0.36%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 9.6656

IDCW ₹ 9.6656

Direct Plan

Growth ₹ 9.8669

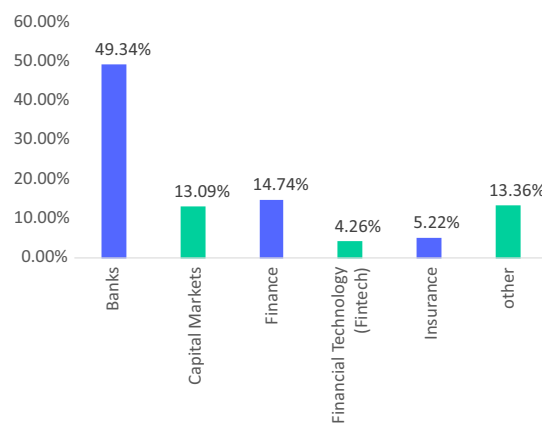
IDCW ₹ 9.8663

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	18.69%
HDFC Bank Limited	Banks	18.49%
State Bank of India	Banks	5.61%
Bajaj Holdings & Investment Limited	Finance	4.60%
Axis Bank Limited	Banks	3.26%
One 97 Communications Limited	Financial Technology (Fintech)	2.41%
Bank of Baroda	Banks	2.35%
Power Finance Corporation Ltd.	Finance	2.34%
Max Financial Services Ltd	Insurance	2.23%
Angel One Limited	Capital Markets	2.22%
Others		24.43%
Total Equity & Equity Related Holdings		
Futures		
NSE BANK NIFTY 24/04/2025		7.26%
Total		
7.26%		
Mutual Fund Units		
Growth Mutual Fund		1.36%
Total		
1.36%		
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.75%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors)[^]#



[^]Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

*Mr. Saptarshhee Chatterjee was appointed as Assistant Fund Manager of Groww Banking & Financial Services Fund w.e.f February 24, 2025

GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



February 2025

SIP Returns

Regular Plan	Scheme			Benchmark*		Additional Benchmark**	
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	-17.56	1,08,418	1.22	1,20,781	-11.93	1,12,211
Since Inception	1,30,000	-15.61	1,18,084	3.00	1,32,234	-9.89	1,22,513
Direct Plan							
1 Year	1,20,000	-15.88	1,09,558	1.22	1,20,781	-11.93	1,12,211
Since Inception	1,30,000	-13.88	1,19,425	3.00	1,32,234	-9.89	1,22,513

Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	-2.7292	9,727.08	13.9845	11,398.45	1.8946	10,189.46
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	-3.4400	9,665.60	13.3429	11,424.10	2.1307	10,226.65
Direct Plan						
1 Year	-0.8242	9,917.58	13.9845	11,398.45	1.8946	10,189.46
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	-1.3310	9,866.90	13.3429	11,424.10	2.1307	10,226.65

*Nifty Financial Services TRI **Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshree Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek Jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



February 2025

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

29th February, 2024

Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

Fund Manager

**Mr. Abhishek Jain (Fund Manager & Dealer – Equity)

(Managing Fund since February 29, 2024)

Total experience - over 12 years

®Mr. Nikhil Satam (Fund Manager & Dealer – Equity)

(Managing Fund since February 21, 2025)

Total experience - over 06 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- 0.25% if redeemed/ switched out within 7 Days from the date of allotment.

- Nil - if redeemed/ switched out after 7 Days from the date of allotment

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 88.99 Crore

Month End AUM ₹ 83.48 Crore

Portfolio Details

Top 10 Stocks 13.01%

Top 10 Sectors 60.37%

Total Expense Ratio

Direct Plan 0.45%

Regular Plan 1.05%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 9.1675

IDCW ₹ 9.1565

Direct Plan

Growth ₹ 9.2115

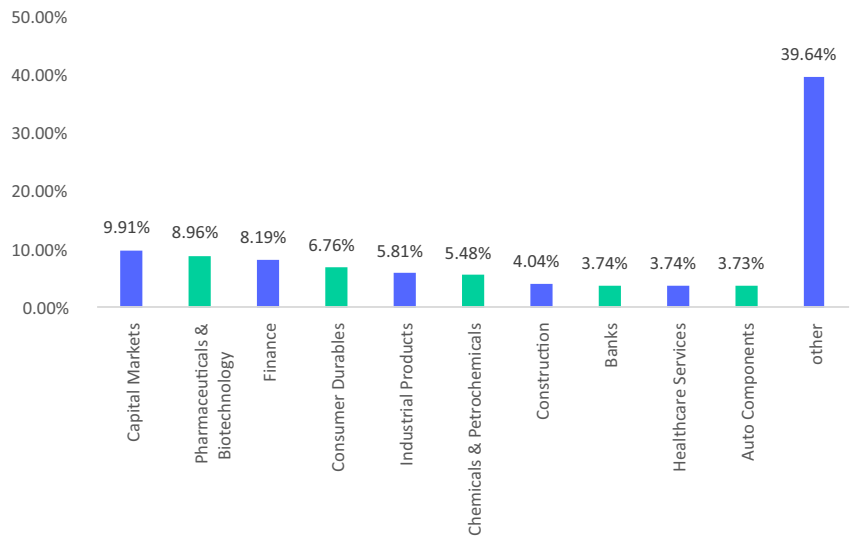
IDCW ₹ 9.2153

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Multi Commodity Exchange of India Ltd.	Capital Markets	1.67%
Blue Star Limited	Consumer Durables	1.63%
Crompton Greaves Consumer Elec Ltd	Consumer Durables	1.36%
Laurus Labs Ltd	Pharmaceuticals & Biotechnology	1.36%
Central Depository Services (India) Ltd	Capital Markets	1.29%
360 ONE WAM LIMITED	Capital Markets	1.27%
Glenmark Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.26%
Cholamandalam Financial Holdings Ltd	Finance	1.06%
Radico Khaitan Ltd.	Beverages	1.06%
Karur Vysya Bank Ltd	Banks	1.04%
Others		87.45%
Total Equity & Equity Related Holdings		100.46%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.46%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

** Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025

® Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025

GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



February 2025

SIP Returns

Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
Period	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	1,20,000	-31.58	98,591	-30.54	99,341	-11.93	1,12,211
Since Inception	1,30,000	-28.74	1,07,758	-27.64	1,08,647	-10.12	1,22,401
Direct Plan							
Last 6 Months	1,20,000	-31.15	98,903	-30.54	99,341	-11.93	1,12,211
Since Inception	1,30,000	-28.30	1,08,114	-27.64	1,08,647	-10.12	1,22,401

Performance Report

Regular Plan		Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	
Last 6 Months	-24.1722	9,167.50	-23.6191	9,306.07	1.8946	10,189.46	
Since Inception	-8.3250	9,167.50	-6.9393	9,306.07	1.8946	10,189.46	
Direct Plan							
Last 6 Months	-23.9448	9,211.50	-23.6191	9,306.07	1.8946	10,189.46	
Since Inception	-7.8850	9,211.50	-6.9393	9,306.07	1.8946	10,189.46	

*Nifty Smallcap 250 Index TRI **Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshee Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW Nifty EV & New Age Automotive ETF

(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)



February 2025

Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty EV & New Age Automotive Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty EV & New Age Automotive Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

07th August, 2024

Benchmark

Nifty EV and New Age Automotive Index-TRI

Fund Manager

**Mr. Abhishek Jain (Fund Manager & Dealer – Equity)

(Managing Fund since August 07, 2024)

Total experience - over 12 years

®Mr. Nikhil Satam (Fund Manager & Dealer – Equity)

(Managing Fund since February 21, 2025)

Total experience - over 06 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 226.87 Crore

Month End AUM ₹ 213.14 Crore

Portfolio Details

Top 10 Stocks 58.20%

Top 10 Sectors 99.99%

Total Expense Ratio

Direct Plan 0.47%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

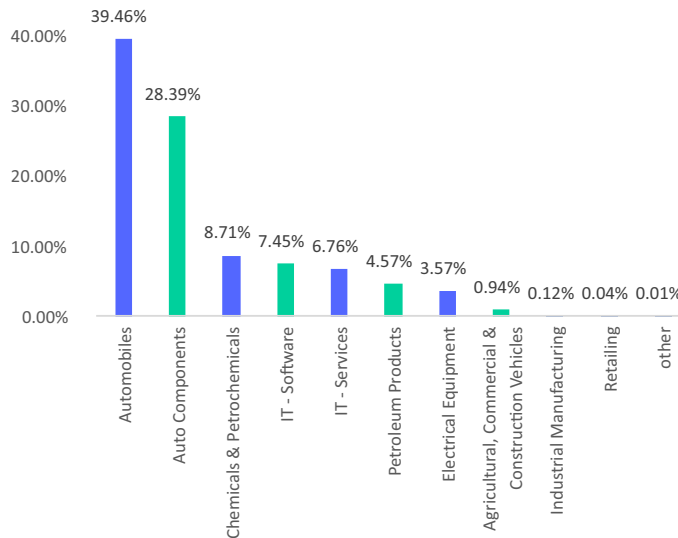
Growth ₹ 25.4750

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Maruti Suzuki India Limited	Automobiles	10.16%
Bajaj Auto Limited	Automobiles	8.26%
Mahindra & Mahindra Limited	Automobiles	8.05%
Tata Motors Limited	Automobiles	7.76%
Reliance Industries Limited	Petroleum Products	4.57%
L&T Technology Services Limited	IT - Services	4.50%
Sona BLW Precision Forgings Limited	Auto Components	3.85%
KPIT Technologies Limited	IT - Software	3.82%
Tata Elxsi Limited	IT - Software	3.63%
Bosch Limited	Auto Components	3.61%
Others		41.79%
Total Equity & Equity Related Holdings		99.99%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.01%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF Fund was launched on 07th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

** Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025

® Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025

GROWW Nifty EV & New Age Automotive ETF

(An open-ended scheme replicating/tracking Nifty EV and New Age Automotive Index - Total Return Index)



Performance Report

Direct Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	-24.8405	7,515.95	-24.6477	7,535.23	-24.0283	8,801.88
Since Inception	-20.7436	7,925.64	-20.4647	7,953.54	-15.0631	9,153.99

*Nifty EV and New Age Automotive Index-TRI **Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshie Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW Nifty EV & New Age Automotive ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)



February 2025

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

12th August, 2024

Benchmark

Nifty EV and New Age Automotive Index-TRI

Fund Manager

**Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since August 12, 2024)

Total experience - over 12 years

®Mr. Nikhil Satam (Fund Manager & Dealer – Equity)
(Managing Fund since February 21, 2025)

Total experience - over 06 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 114.54 Crore
Month End AUM ₹ 108.48 Crore

Total Expense Ratio

Direct Plan 0.19%
Regular Plan 0.62%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 7.8848	Growth ₹ 7.9037
IDCW ₹ 7.8850	IDCW ₹ 7.9041

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Mutual Fund		100.00%
Total Equity & Equity Related Holdings		
		100.00%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.00%
Grand Total		
		100.00%

*TREPS : Tri-party repo dealing system

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty EV and New Age Automotive ETF FOF Fund was launched on 12th August, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	-24.5228	7,547.72	-16.3597	7,535.23	-24.0283	8,801.88
Since Inception	-21.1520	7,884.80	-21.4460	7,855.40	-15.8962	9,128.98

Direct Plan

Last 6 Months	-24.3593	7,564.07	-16.3597	7,535.23	-24.0283	8,801.88
Since Inception	-20.9630	7,903.70	-21.4460	7,855.40	-15.8962	9,128.98

*Nifty EV and New Age Automotive Index-TRI **Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshie Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek Jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

** Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025

® Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025

GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



February 2025

Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty Non-Cyclical Consumer Index (TRI) in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Non-Cyclical Consumer Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

22nd May, 2024

Benchmark

Nifty Non-Cyclical Consumer Index TRI (Total Return Index)

Fund Manager

^{**}Mr. Abhishek Jain (Fund Manager & Dealer – Equity)

(Managing Fund since May 22, 2024)

Total experience - over 12 years

[®]Mr. Nikhil Satam (Fund Manager & Dealer – Equity)

(Managing Fund since February 21, 2025)

Total experience - over 06 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. No Entry / Exit Load shall be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal. In respect of Systematic Transactions such as SIP, STP, etc. Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 44.37 Crore

Month End AUM ₹ 42.52 Crore

Portfolio Details

Top 10 Stocks 65.35%

Top 10 Sectors 98.31%

Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.00%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

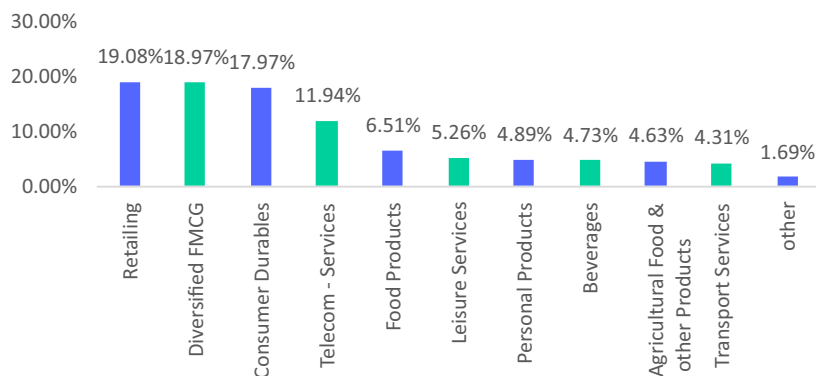
	Regular Plan	Direct Plan
Growth	₹ 9.5550	₹ 9.5986
IDCW	₹ 9.5540	₹ 9.5985

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Bharti Airtel Limited	Telecom - Services	11.16%
Hindustan Unilever Limited	Diversified FMCG	9.55%
ITC Limited	Diversified FMCG	9.42%
Zomato Limited	Retailing	7.56%
Titan Company Limited	Consumer Durables	6.26%
Trent Ltd	Retailing	5.29%
Asian Paints Limited	Consumer Durables	4.84%
Interglobe Aviation Limited	Transport Services	4.31%
Nestle India Limited	Food Products	3.85%
Indian Hotels Co Ltd	Leisure Services	3.09%
Others		34.62%
Total Equity & Equity Related Holdings		99.97%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.03%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

^{**} Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025

[®] Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025

GROWW Nifty Non-Cyclical Consumer Index Fund

(An open-ended scheme tracking Nifty Non-Cyclical Consumer Index – TRI)



February 2025

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
Last 6 Months	-17.7463	8,225.37	-17.3080	8,269.20	-24.0283	8,801.88
Since Inception	-4.4500	9,555.00	-4.6905	9,637.61	-1.4611	9,887.11

Direct Plan

Last 6 Months	-17.5002	8,249.98	-17.3080	8,269.20	-24.0283	8,801.88
Since Inception	-4.0140	9,598.60	-3.6239	9,637.61	-1.4611	9,887.11

*Nifty Non-Cyclical Consumer Index - TRI **Nifty 50 TRI.

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshee Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW Nifty 1D Rate Liquid ETF

(An open ended Exchange Traded Fund replicating / tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk scheme)



February 2025

Investment Objective

The investment objective of the Scheme is to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Tri-Party REPO, Repo in Government Securities, Reverse Repos and similar other overnight instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

24th September, 2024

Benchmark

Nifty 1D Rate Index -TRI

Fund Manager

Mr. Kaustubh Sule (Senior Fund Manager)

Total experience - over 17 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Fund Size (as on February 28, 2025)

Monthly Average AUM	₹ 53.74 Crore
Month End AUM	₹ 58.39 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
3.00 Days	3.00 Days	3.00 Days	6.35%

Total Expense Ratio

Direct Plan 0.29%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Growth ₹ 102.8065

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Triparty Repo/ Reverse Repo Instrument		
Reverse Repo 03-FEB-25		99.79%
Total		99.79%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.21%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 1D Rate Liquid ETF Fund was launched on 24th September,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Nifty India Defence ETF

An open-ended scheme tracking the Nifty India Defence Index - TRI



February 2025

Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Defence in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty India Defence Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

08th October, 2024

Benchmark

Nifty India Defence Index - TRI

Fund Manager

^{**}Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since Inception)

Total experience - over 12 years

[®]Mr. Nikhil Satam (Fund Manager & Dealer – Equity)
(Managing Fund since February 21, 2025)

Total experience - over 06 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 75.89 Crore
Month End AUM ₹ 72.85 Crore

Portfolio Details

Top 10 Stocks 92.84%
Top Sectors 99.82%

Total Expense Ratio

Direct Plan 0.43%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

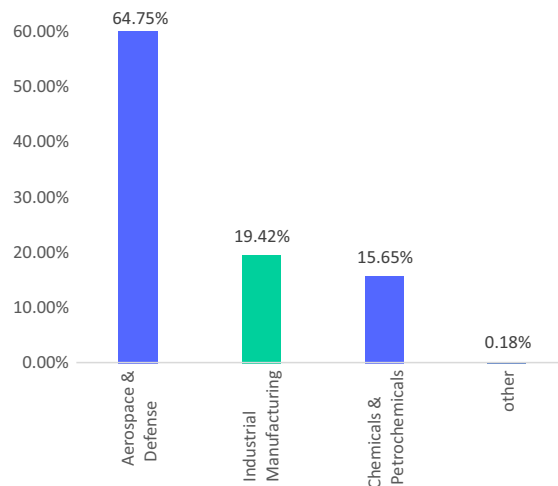
Growth ₹ 51.3499

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Bharat Electronics Limited	Aerospace & Defense	21.37%
Hindustan Aeronautics Limited	Aerospace & Defense	18.72%
Solar Industries India Limited	Chemicals & Petrochemicals	15.65%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	9.62%
Cochin Shipyard Limited	Industrial Manufacturing	7.90%
Bharat Dynamics Limited	Aerospace & Defense	6.62%
Astra Microwave Products Limited	Aerospace & Defense	3.78%
Zen Technologies Limited	Aerospace & Defense	3.34%
Data Patterns (india) Limited	Aerospace & Defense	3.13%
Garden Reach Shipbuilders & Engineer Ltd	Aerospace & Defense	2.71%
Others		6.99%
Total Equity & Equity Related Holdings		99.82%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.18%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Defence ETF Fund was launched on 08th October,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

^{**} Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025

[®] Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February21, 2025

GROWW Nifty India Defence ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty India Defence ETF)



February 2025

Investment Objective

The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty India Defence ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

11th October, 2024

Benchmark

Nifty India Defence Index - TRI

Fund Manager

**Mr. Abhishek Jain (Fund Manager & Dealer – Equity)

(Managing Fund since Inception

Total experience - over 12 years

®Mr. Nikhil Satam (Fund Manager & Dealer – Equity)

(Managing Fund since February 21, 2025)

Total experience - over 06 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 27.72 Crore
Month End AUM ₹ 26.46 Crore

Total Expense Ratio

Direct Plan 0.21%
Regular Plan 0.63%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 7.6824	Growth	₹ 7.6930
IDCW	₹ 7.6807	IDCW	₹ 7.6933

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Mutual Fund		100.07%
Total Equity & Equity Related Holdings		
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.07%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Defence ETF FOF Fund was launched on 11th October, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

** Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025

® Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025

GROWW Gold ETF

An open-ended Exchange Traded Fund replicating/ tracking domestic price of Physical Gold)



February 2025

Investment Objective

The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Physical Gold before expenses, subject to tracking errors, fees and expenses by investing in Physical Gold. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

22nd October, 2024

Benchmark

Domestic Price of Physical Gold

Fund Manager

Mr. Wilfred Gonsalves
(Managing Fund since Inception)
Total experience - over 07 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 69.12 Crore
Month End AUM ₹ 72.39 Crore

Total Expense Ratio

Direct Plan 0.51%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Growth ₹ 84.4078

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Equity Shares		
GOLD		96.04%
Total		96.04%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.96%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF Fund was launched on 22nd October,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

GROWW Gold ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Gold ETF)



February 2025

Investment Objective

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Groww Gold ETF. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

06th November, 2024

Benchmark

Domestic Price of Gold

Fund Manager

Mr. Wilfred Gonsalves

(Managing Fund since Inception)

Total experience - over 07 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: If redeemed within 30 days from the date of allotment: 1%; If redeemed after 30 days from the date of allotment: NIL

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 19.66Crore
Month End AUM ₹ 20.38 Crore

Total Expense Ratio

Direct Plan 0.23%
Regular Plan 0.55%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 10.7354	Growth	₹ 10.7464
IDCW	₹ 10.7354	IDCW	₹ 10.7463

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Mutual Fund Units		
Groww Gold ETF		95.87%
Total Equity & Equity Related Holdings		
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.14%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Gold ETF FOF Fund was launched on 06th November,2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

GROWW Nifty India Railways PSU Index Fund

(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI)



February 2025

Investment Objective

The investment objective of the Scheme is to generate long term capital growth by investing in securities of the Nifty India Railways PSU Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty India Railways PSU Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

04th February, 2025

Benchmark

Nifty India Railways PSU Index - TRI.

Fund Manager

**Mr. Abhishek Jain (Fund Manager & Dealer – Equity)

(Managing Fund Since Inception)

Total experience - over 12 years

®Mr. Nikhil Satam

(Managing Fund Since February 21, 2025)

Total experience - over 06 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit load: 1%, if redeemed within 30 days

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 20.44 Crore

Month End AUM ₹ 18.82 Crore

Portfolio Details

Top 10 Stocks 96.51%

Top Sectors 99.33%

Total Expense Ratio

Direct Plan 0.45%

Regular Plan 1.00%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 8.4884

IDCW ₹ 8.4884

Direct Plan

Growth ₹ 8.4919

IDCW ₹ 8.4919

Portfolio Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Indian Railway Catering & Tourism Corp	Leisure Services	18.47%
Indian Railway Finance Corporation Ltd.	Finance	18.34%
Rail Vikas Nigam Limited	Construction	17.23%
Container Corporation of India Limited	Transport Services	15.69%
NTPC Limited	Power	8.14%
Bharat Electronics Limited	Aerospace & Defense	4.86%
Oil & Natural Gas Corporation Limited	Oil	4.82%
Iron International Limited	Construction	4.22%
Rites Limited	Construction	2.50%
Railtel Corporation Of India Limited	Telecom - Services	2.24%
Others		3.92
Total Equity & Equity Related Holdings		100.43%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.43%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

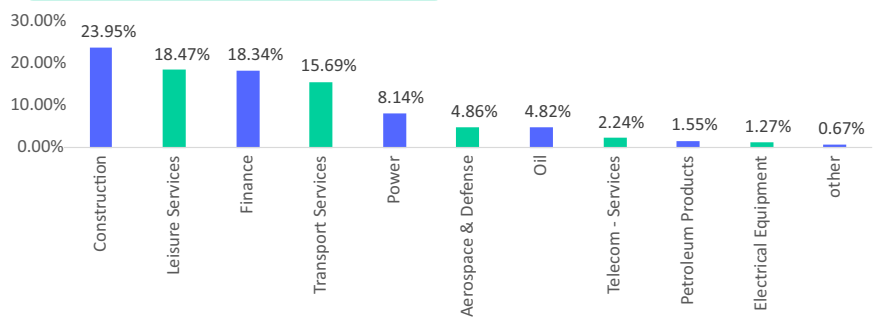
#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Railways PSU Index Fund was launched on 21 February, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

#Note : The change in minimum lumpsum investment amount & minimum SIP investment amount w.e.f February 07,2025.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

** Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025

® Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025

GROWW Nifty India Railways PSU ETF

(An open-ended scheme tracking the Nifty India Railways PSU Index - TRI)



February 2025

Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty India Railways PSU Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of the Nifty India Railways PSU Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

05th February, 2025

Benchmark

Nifty India Railways PSU India- TRI

Fund Manager

^{**}Mr. Abhishek Jain (Fund Manager & Dealer – Equity)

(Managing Fund Since Inception)

Total experience - over 12 years

[®]Mr. Nikhil Satam

(Managing Fund Since February 21, 2025)

Total experience - over 06 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: NIL

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 24.75 Crore
Month End AUM ₹ 24.67 Crore

Portfolio Details

Top 10 Stocks 95.91%
Top Sectors 98.71%

Total Expense Ratio

Direct Plan 0.45%

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 31.1440

Portfolio Holdings

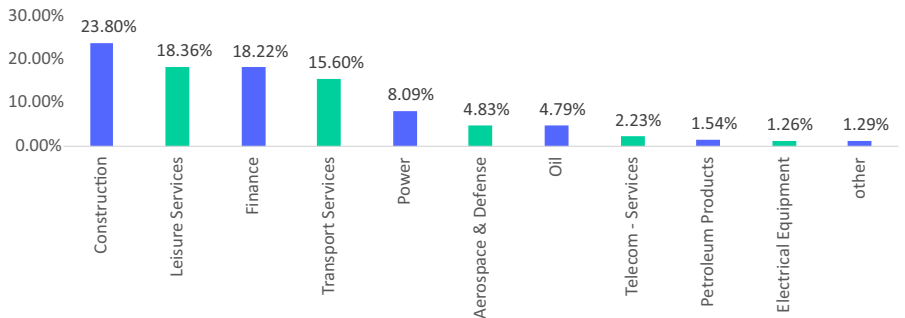
Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Indian Railway Catering & Tourism Corp	Leisure Services	18.36%
Indian Railway Finance Corporation Ltd.	Finance	18.22%
Rail Vikas Nigam Limited	Construction	17.12%
Container Corporation of India Limited	Transport Services	15.60%
NTPC Limited	Power	8.09%
Bharat Electronics Limited	Aerospace & Defense	4.83%
Oil & Natural Gas Corporation Limited	Oil	4.79%
Iron International Limited	Construction	4.19%
Rites Limited	Construction	2.49%
Railtel Corporation Of India Limited	Telecom - Services	2.23%
Others		3.89
Total Equity & Equity Related Holdings		99.80%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.20%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty India Railways PSU ETF was launched on 21 February, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

Sectoral Allocation (Top 10 Sectors)[^]#



[^]Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

^{**} Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025

[®] Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f February 21, 2025

GROWW Nifty 200 ETF

(An open-ended scheme tracking the Nifty 200 Index - TRI)



February 2025

Investment Objective

The investment objective of the Scheme is to generate long-term capital growth by investing in securities of the Nifty 200 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 200 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

25th February, 2025

Benchmark

Nifty 200 Index TRI

Fund Manager

Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since inception)
Total experience - over 12 years
@Mr. Nikhil Satam
(Managing Fund 3rd March, 2025)
Total experience - over 06 years

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: NIL

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 9.79 Crore
Month End AUM ₹ 17.71 Crore

Portfolio Details

Top 10 Stocks 39.61%
Top Sectors 69.93%

Total Expense Ratio

Direct Plan 0.35%

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 9.7477

Portfolio Holdings

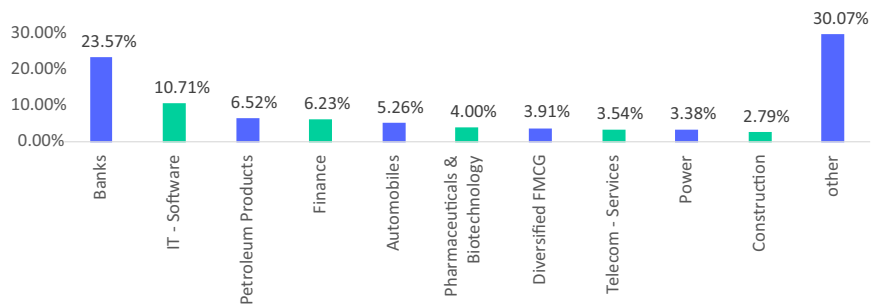
Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	9.18%
ICICI Bank Limited	Banks	5.93%
Reliance Industries Limited	Petroleum Products	5.70%
Infosys Limited	IT - Software	4.23%
Bharti Airtel Limited	Telecom - Services	2.96%
Larsen & Toubro Limited	Construction	2.60%
ITC Limited	Diversified FMCG	2.56%
Tata Consultancy Services Limited	IT - Software	2.45%
Axis Bank Limited	Banks	2.03%
Kotak Mahindra Bank Limited	Banks	1.95%
Others		59.43
Total Equity & Equity Related Holdings		99.04%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.96%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty 200 ETF was launched on 21 February, 2025 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

Sectoral Allocation (Top 10 Sectors)^#



^Industrywise Classification as recommended by AMFI.

#Disclaimer: Fund Manager may or may not have exposure in the above sectors.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Mr. Abhishek Jain ceases to be a Fund Manager (Passive Schemes) w.e.f closing of business hours of March 03, 2025

Mr. Nikhil Satam was Appointed as Fund Manager (Passive Schemes) w.e.f March 03, 2025

GROWW OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



February 2025

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 28.09 Crore

Month End AUM ₹ 13.28 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.96 Days	2.96 Days	2.96 Days	6.36%

Total Expense Ratio

Direct Plan 0.14%

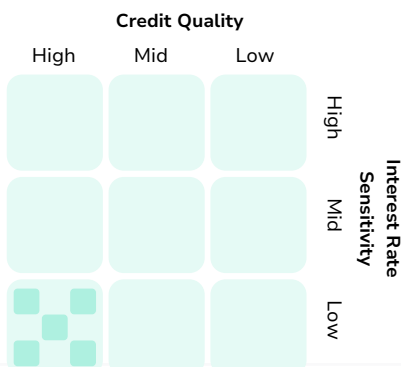
Regular Plan 0.24%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1303.15	Growth	₹ 1309.94
Daily IDCW	₹ 1001.02	Daily IDCW	₹ 1001.12
Weekly IDCW	₹ 1001.56	Weekly IDCW	₹ 1002.96
Fortnightly IDCW	₹ 1001.38	Fortnightly IDCW	₹ 1215.43
Monthly IDCW	₹ 1006.00	Monthly IDCW	₹ 1006.07

Fund Style



Portfolio

Company Name	Rating Class	% to NAV
Triparty Repo/ Reverse Repo Instrument		
Reverse Repo 03-FEB-25		96.04%
Sub-Total		96.04%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.96%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1141	10,011.41	0.1193	10,011.93	0.1435	10,014.35
15 days	0.2475	10,024.75	0.2565	10,025.65	0.2701	10,027.01
30 days	0.4654	10,046.54	0.4823	10,048.23	0.5418	10,054.18
1 Year	6.5201	10,652.01	6.6820	10,668.20	7.5043	10,750.43
3 Years	5.9537	11,896.43	6.2520	11,997.31	6.3455	12,029.02
5 Years	4.7622	12,622.15	5.0330	12,786.30	5.6247	13,150.98
Since Inception	4.7986	13,031.53	5.0467	13,204.99	5.7475	13,710.15
Direct Plan						
7 days	0.1160	10,011.60	0.1193	10,011.93	0.1435	10,014.35
15 days	0.2515	10,025.15	0.2565	10,025.65	0.2701	10,027.01
30 days	0.4730	10,047.30	0.4823	10,048.23	0.5418	10,054.18
1 Year	6.6258	10,662.58	6.6820	10,668.20	7.5043	10,750.43
3 Years	6.0434	11,926.72	6.2520	11,997.31	6.3455	12,029.02
5 Years	4.8573	12,679.64	5.0330	12,786.30	5.6247	13,150.98
Since Inception	4.8951	13,099.43	5.0467	13,204.99	5.7475	13,710.15

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshree Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek Jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



February 2025

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt A-I Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 174.23 Crore

Month End AUM ₹ 157.97 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
32.34 Days	32.68 Days	32.49 Days	7.02%

Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

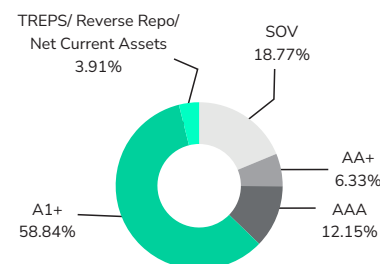
Regular Plan		Direct Plan	
Growth	₹ 2466.81	Growth	₹ 2496.08
Daily IDCW	₹ 1001.15	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1002.28	Weekly IDCW	₹ 1001.59
Fortnightly IDCW	₹ 1001.46	Fortnightly IDCW	₹ 1001.48
Monthly IDCW	₹ 1005.68	Monthly IDCW	₹ 1034.39

Portfolio

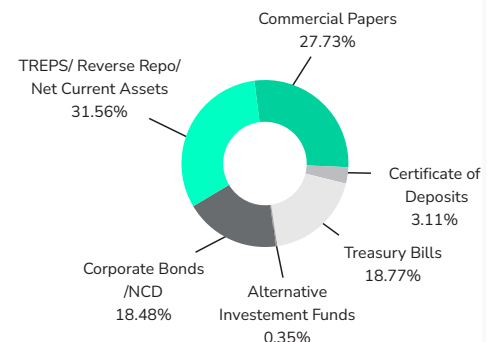
Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 01-May-2025	SOV	12.52%
182 Days Treasury Bill 01-May-2025	SOV	3.13%
91 Days Treasury Bill 30-May-2025	SOV	3.12%
Total		18.77%
Corporate Bonds/NCD		
Cholamandalam Investment and Finance Company Limited	ICRA AA+	6.33%
LIC Housing Finance Limited	CRISIL AAA	6.33%
Indian Railway Finance Corporation Limited	ICRA AAA	3.17%
REC Limited	CRISIL AAA	2.66%
Total		18.48%
Commercial Papers		
Export Import Bank of India	CRISIL A1+	9.49%
National Bank for Agriculture and Rural Development		6.33%
Bajaj Finance Limited	CRISIL A1+	5.63%
ICICI Securities Limited	CRISIL A1+	3.16%
HDFC Securities Limited	ICRA A1+	3.12%
Total		27.73%
Certificate of Deposits		
Indian Bank	CRISIL A1+	6.32%
Bank of Baroda	FITCH A1+	6.25%
Kotak Mahindra Bank Limited	CRISIL A1+	6.23%
Punjab National Bank	CRISIL A1+	6.00%
HDFC Bank Limited	CRISIL A1+	3.16%
National Bank for Agriculture and Rural Development	CRISIL A1+	3.15%
Total		31.11%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.35%
Total		0.35%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.56%
Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile



Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 3.56%

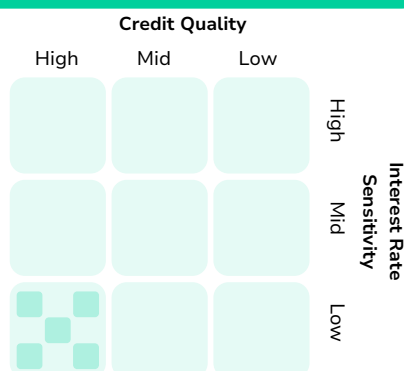
GROWW LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



February 2025

Fund Style



Performance Report (Regular Plan)

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1245	10,012.45	0.1286	10,012.86	0.1435	10,014.35
15 days	0.2720	10,027.20	0.2744	10,027.44	0.2701	10,027.01
30 days	0.5400	10,054.00	0.5359	10,053.59	0.5418	10,054.18
1 Year	7.2891	10,728.91	7.2245	10,722.45	7.5043	10,750.43
3 Years	6.4382	12,060.53	6.6461	12,131.40	6.3455	12,029.02
5 Years	5.1849	12,879.20	5.4756	13,058.32	5.6250	13,150.98
Since Inception	6.9926	24,668.06	6.9155	24,427.13	6.5065	23,652.04
Direct Plan						
7 days	0.1265	10,012.65	0.1286	10,012.86	0.1435	10,014.35
15 days	0.2761	10,027.61	0.2744	10,027.44	0.2701	10,027.01
30 days	0.5477	10,054.77	0.5359	10,053.59	0.5418	10,054.18
1 Year	7.3970	10,739.70	7.2245	10,722.45	7.5043	10,750.43
3 Years	6.5423	12,096.01	6.6461	12,131.40	6.3455	12,029.02
5 Years	5.2860	12,941.32	5.4756	13,058.32	5.6250	13,150.98
Since Inception	6.8256	22,338.51	6.9155	22,169.28	6.5065	21,539.60

*CRISIL Liquid Debt A-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 28th February 2025.

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshee Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW SHORT DURATION FUND

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



February 2025

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt A-II Index

Fund Manager

Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Total experience - over 17 years

*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 61.83 Crore
Month End AUM ₹ 66.05 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.54 Years	3.05 Years	2.68 Years	7.27%

Total Expense Ratio

Direct Plan 0.40%
Regular Plan 1.60%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

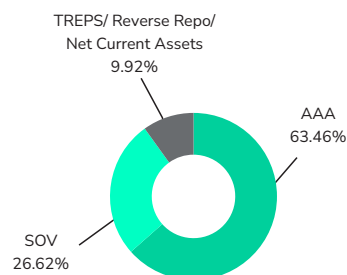
Regular Plan	Direct Plan
Growth ₹ 2012.06	Growth ₹ 2304.29
Weekly IDCW ₹ 1013.14	Weekly IDCW ₹ 1013.26
Fortnightly IDCW ₹ 1015.47	Fortnightly IDCW ₹ 1013.95
Monthly IDCW ₹ 1019.97	Monthly IDCW ₹ 1014.13

Portfolio

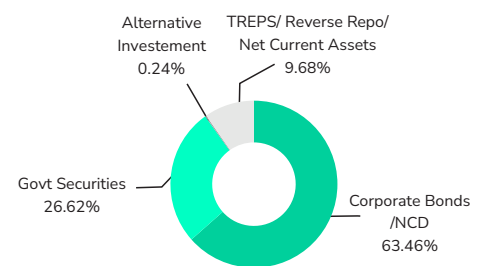
Company Name	Rating Class	% to NAV
Govt Securities / SDL		
6.75% GOI 23-Dec-2029	SOV	25.85%
7.38% GOI MAT 20-Jun-2027	SOV	0.77%
Total		26.62%
Corporate Bonds/NCD		
REC Limited	CRISIL AAA	7.71%
National Bank for Agriculture and Rural Development	ICRA AAA	7.61%
Power Finance Corporation Limited	CRISIL AAA	7.60%
Bajaj Finance Limited	CRISIL AAA	7.60%
Bajaj Housing Finance Limited	CRISIL AAA	7.59%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.54%
Small Industries Development Bank of India	CRISIL AAA	7.30%
HDFC Bank Limited	CRISIL AAA	5.96%
LIC Housing Finance Limited	CRISIL AAA	4.55%
Total		63.46%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.24%
Total		0.24%
Tri Party Repo (TREPAs)		
*TREPAs/Reverse Repo/Net current assets		9.68%
Grand Total		100.00%

*TREPAs : Tri-party repo dealing system

Rating Profile



Composition of Asset



Note : TREPAs/Reverse Repo/Net Current Assets of 9.68%

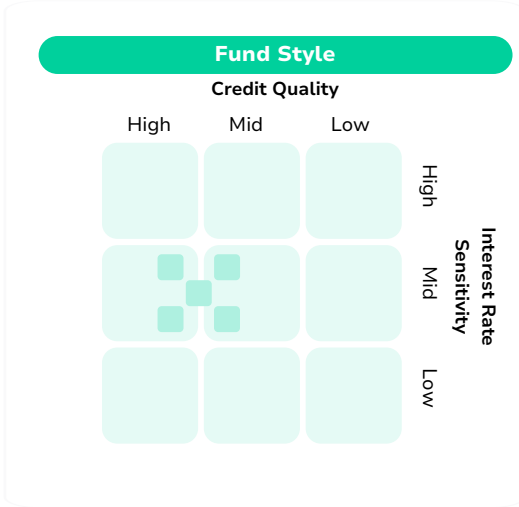
GROWW SHORT DURATION FUND

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



February 2025

Investment Objective



Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.6017	10,660.17	7.7323	10,773.23	9.0610	10,906.10
3 Years	4.9961	11,576.51	6.2816	12,007.33	6.7650	12,172.06
5 Years	4.5565	12,498.61	6.2034	13,515.63	5.4054	13,014.85
Since Inception	6.2845	20,120.61	7.6530	23,296.65	6.9368	21,583.67
Direct Plan						
1 Year	7.8931	10,789.31	7.7323	10,773.23	9.0610	10,906.10
3 Years	6.2228	11,987.39	6.2816	12,007.33	6.7650	12,172.06
5 Years	5.8425	13,287.24	6.2034	13,515.63	5.4054	13,014.85
Since Inception	7.5484	23,042.91	7.6530	23,296.65	6.9368	21,583.67

*CRISIL Short Duration Debt A-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th February 2025.

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshee Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

GROWW DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



February 2025

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond A-III Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Total experience - over 17 years

*Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on February 28, 2025)

Monthly Average AUM ₹ 56.73 Crore

Month End AUM ₹ 60.85 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
8.70 Years	24.99 Years	9.04 Years	7.17%

Total Expense Ratio

Direct Plan 0.45%

Regular Plan 1.45%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

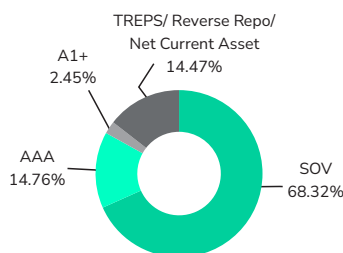
Regular Plan		Direct Plan	
Growth	₹ 1414.96	Growth	₹ 1472.68
Daily IDCW	₹ 1003.68	Daily IDCW	₹ 1002.10
Weekly IDCW	₹ 1000.14	Weekly IDCW	₹ 1000.91
Fortnightly IDCW	₹ 1001.83	Fortnightly IDCW	₹ 1007.65
Monthly IDCW	₹ 1000.25	Monthly IDCW	₹ 1001.04

Portfolio

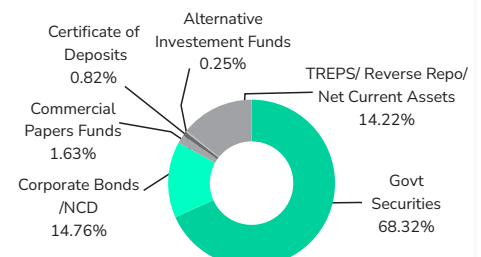
Company Name	Rating Class	% to NAV
Govt Securities / SDL		
7.34% GOI - 22-Apr-2064	SOV	58.92%
6.75% GOI 23-Dec-2029	SOV	4.95%
7.13% Karnataka SDL - 20-Aug-2034	SOV	3.61%
7.38% GOI MAT 20-Jun-2027	SOV	0.84%
Total		68.32%
Corporate Bonds/NCD		
Power Finance Corporation Limited	CRISIL AAA	8.21%
LIC Housing Finance Limited	CRISIL AAA	3.29%
HDFC Bank Limited	CRISIL AAA	1.62%
REC Limited	CRISIL AAA	1.31%
Small Industries Development Bank of India	CRISIL AAA	0.33%
Total		14.76%
Commercial Papers		
Bajaj Finance Limited	CRISIL A1+	1.63%
Total		1.63%
Certificate of Deposits		
Punjab National Bank	CRISIL A1+	0.82%
Total		0.82%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.25%
Total		0.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		14.22%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile



Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 14.22%

GROWW DYNAMIC BOND FUND

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



February 2025

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.3654	10,536.54	7.6911	10,769.11	9.0610	10,906.10
3 Years	4.8141	11,516.34	6.1848	11,974.53	6.7650	12,172.06
5 Years	4.8156	12,654.41	6.3741	13,624.71	5.4054	13,014.85
Since Inception	5.7217	14,149.64	7.6151	15,803.37	6.5291	14,837.38
Direct Plan						
1 Year	6.4268	10,642.68	7.6911	10,769.11	9.0610	10,906.10
3 Years	5.6265	11,786.46	6.1848	11,974.53	6.7650	12,172.06
5 Years	5.5225	13,087.42	6.3741	13,624.71	5.4054	13,014.85
Since Inception	6.4015	14,726.81	7.6151	15,803.37	6.5291	14,837.38

* CRISIL Dynamic Bond A-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 57 & 58 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.** Data as on 28th February 2025

Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshee Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

Disclosure on performance of other schemes managed by the fund manager (Data as on 28th February 2025)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	7.2891	10,728.91	6.4382	12,060.53	5.1849	12,879.20	6.9926	24,668.06
CRISIL Liquid Debt A-I Index (Benchmark)		7.2245	10,722.45	6.6461	12,131.40	5.4756	13,058.32	6.9155	24,427.13
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5043	10,750.43	6.3455	12,029.02	5.6250	13,150.98	6.6563	23,652.04
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	7.3970	10,739.70	6.5423	12,096.01	5.2860	12,941.32	6.8256	22,338.51
CRISIL Liquid Debt A-I Index (Benchmark)		7.2245	10,722.45	6.6461	12,131.40	5.4756	13,058.32	6.7605	22,169.28
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5043	10,750.43	6.3455	12,029.02	5.6250	13,150.98	6.5065	21,539.60
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	6.6017	10,660.17	4.9961	11,576.51	4.5565	12,498.61	6.2845	20,120.61
CRISIL Short Duration Debt A-II Index (Benchmark)		7.7323	10,773.23	6.2816	12,007.33	6.2034	13,515.63	7.6530	23,296.65
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.0610	10,906.10	6.7650	12,172.06	5.4054	13,014.85	6.9368	21,583.67
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	7.8931	10,789.31	6.2228	11,987.39	5.8425	13,287.24	7.5484	23,042.91
CRISIL Short Duration Debt A-II Index (Benchmark)		7.7323	10,773.23	6.2816	12,007.33	6.2034	13,515.63	7.6530	23,296.65
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.0610	10,906.10	6.7650	12,172.06	5.4054	13,014.85	6.9368	21,583.67
Groww Overnight Fund(G)-Regular Plan	08-Jul-2019	6.5201	10,652.01	5.9537	11,896.43	4.7622	12,622.15	4.7986	13,031.53
CRISIL Liquid Overnight Index (Benchmark)		6.6820	10,668.20	6.2520	11,997.31	5.0330	12,786.30	5.0467	13,204.99
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5043	10,750.43	6.3455	12,029.02	5.6247	13,150.98	5.7475	13,710.15
Groww Overnight Fund(G)-Direct Plan	08-Jul-2019	6.6258	10,662.58	6.0434	11,926.72	4.8573	12,679.64	4.8951	13,099.43
CRISIL Liquid Overnight Index (Benchmark)		6.6820	10,668.20	6.2520	11,997.31	5.0330	12,786.30	5.0467	13,204.99
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.5043	10,750.43	6.3455	12,029.02	5.6247	13,150.98	5.7475	13,710.15
Groww Dynamic Bond Fund (G)-Regular Plan	05-Dec-2018	5.3654	10,536.54	4.8141	11,516.34	4.8156	12,654.41	5.7217	14,149.64
CRISIL Dynamic Bond A-III Index (Benchmark)		7.6911	10,769.11	6.1848	11,974.53	6.3741	13,624.71	7.6151	15,803.37
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.0610	10,906.10	6.7650	12,172.06	5.4054	13,014.85	6.5291	14,837.38
Groww Dynamic Bond Fund (G)-Direct Plan	05-Dec-2018	6.4268	10,642.68	5.6265	11,786.46	5.5225	13,087.42	6.4015	14,726.81
CRISIL Dynamic Bond A-III Index (Benchmark)		7.6911	10,769.11	6.1848	11,974.53	6.3741	13,624.71	7.6151	15,803.37
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.0610	10,906.10	6.7650	12,172.06	5.4054	13,014.85	6.5291	14,837.38
Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh Sule (Debt Portion)									
Groww Aggressive Hybrid Fund(G)-Regular Plan	13-Dec-2018	-1.2443	9,875.57	9.4406	13,111.19	11.6797	17,383.36	10.3792	18,475.90
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		3.3014	10,330.14	10.5014	13,496.53	14.0599	19,318.66	12.5079	20,798.67
NIFTY 50 TRI (Additional Benchmark)		1.8946	10,189.46	10.9233	13,651.86	15.9401	20,966.19	13.5625	22,040.07
Groww Aggressive Hybrid Fund (G)-Direct Plan	13-Dec-2018	0.1994	10,019.94	10.9657	13,667.52	13.5111	18,857.88	12.2831	20,548.30
CRISILHybrid 35+65 - Aggressive Index Benchmark)		3.3014	10,330.14	10.5014	13,496.53	14.0599	19,318.66	12.5079	20,798.67
NIFTY 50 TRI (Additional Benchmark)		1.8946	10,189.46	10.9233	13,651.86	15.9401	20,966.19	13.5625	22,040.07
Fund Managed by Mr. Abhishek Jain & Mr. Nikhil Satam									
Groww Nifty Total Market Index Fund (G)-Regular Plan	23-Oct-2023	-1.3960	9,860.40	N.A.	N.A.	N.A.	N.A.	12.3516	11,711.00
Nifty Total Market Index TRI (Benchmark)		-0.2160	9,978.40	N.A.	N.A.	N.A.	N.A.	13.9417	11,932.07
NIFTY 50 TRI (Additional Benchmark)		1.8946	10,189.46	N.A.	N.A.	N.A.	N.A.	11.9785	11,654.68
Groww Nifty Total Market Index Fund (G)-Direct Plan	23-Oct-2023	-0.6608	9,933.92	N.A.	N.A.	N.A.	N.A.	13.1980	11,830.80
Nifty Total Market Index TRI (Benchmark)		-0.2160	9,978.40	N.A.	N.A.	N.A.	N.A.	13.9417	11,932.07
NIFTY 50 TRI (Additional Benchmark)		1.8946	10,189.46	N.A.	N.A.	N.A.	N.A.	11.9785	11,654.68

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns. All returns are for Growth Option only.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 28th February 2025)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Anupam Tiwari									
Groww Large Cap Fund(G)-Regular Plan	10-Feb-2012	-3.3605	9,663.95	10.3852	13,453.95	11.7065	17,404.26	10.4907	36,810.00
NIFTY100 TRI (Benchmark)		0.9149	10,091.49	10.9404	13,658.18	15.9933	21,014.45	13.1530	50,221.70
BSE Sensex TRI (Additional Benchmark)		2.1898	10,218.98	10.5631	13,519.18	15.2237	20,325.70	12.9586	49,106.70
Groww Large Cap Fund(G)-Direct Plan	01-Jan-2013	-1.8986	9,810.14	11.8710	14,005.10	13.2692	18,657.60	12.2949	41,008.40
NIFTY100 TRI (Benchmark)		0.9149	10,091.49	10.9404	13,658.18	15.9933	21,014.45	12.9988	44,234.14
BSE Sensex TRI (Additional Benchmark)		2.1898	10,218.98	10.5631	13,519.18	15.2237	20,325.70	12.9037	43,783.17
Groww Value Fund(G)-Regular Plan	08-Sep-2015	-2.5146	9,748.54	11.9193	14,023.27	15.4437	20,520.77	9.1906	23,024.10
Nifty 500 TRI (Benchmark)		-0.0824	9,991.76	12.7024	14,319.97	17.7774	22,682.95	13.9326	34,446.67
Nifty 50 TRI (Additional Benchmark)		1.8946	10,189.46	10.9233	13,651.86	15.9401	20,966.19	13.1495	32,266.06
Groww Value Fund(G)-Direct Plan	08-Sep-2015	-1.1740	9,882.60	13.6113	14,669.54	17.4609	22,379.47	11.1687	27,298.70
Nifty 500 TRI (Benchmark)		-0.0824	9,991.76	12.7024	14,319.97	17.7774	22,682.95	13.9326	34,446.67
Nifty 50 TRI (Additional Benchmark)		1.8946	10,189.46	10.9233	13,651.86	15.9401	20,966.19	13.1495	32,266.06
Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	-4.5810	9,541.90	10.4872	13,491.31	12.4338	17,978.95	7.7459	17,080.00
BSE 500 TRI (Benchmark)		-0.4143	9,958.57	12.6360	14,294.63	17.9043	22,805.51	12.1874	22,815.49
NIFTY 50 TRI (Additional Benchmark)		1.8946	10,189.46	10.9233	13,651.86	15.9401	20,966.19	12.2587	22,926.95
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	-2.9723	9,702.77	12.3137	14,172.19	14.6863	19,855.67	9.5649	19,260.00
BSE 500 TRI (Benchmark)		-0.4143	9,958.57	12.6360	14,294.63	17.9043	22,805.51	12.1874	22,815.49
NIFTY 50 TRI (Additional Benchmark)		1.8946	10,189.46	10.9233	13,651.86	15.9401	20,966.19	12.2587	22,926.95
Funds Managed by Mr.Anupam Tiwari & Mr. Saptarshee Chatterjee									
Groww Banking & Financial Services Fund (G)-Regular Plan	06-Feb-2024	-2.7292	9,727.08	N.A.	N.A.	N.A.	N.A.	-3.4400	9,665.60
Nifty Financial Services TRI TRI (Benchmark)		13.9845	11,398.45	N.A.	N.A.	N.A.	N.A.	13.3429	11,424.10
NIFTY 50 TRI (Additional Benchmark)		1.8946	10,189.46	N.A.	N.A.	N.A.	N.A.	2.1307	10,226.65
Groww Banking & Financial Services Fund (G)-Direct Plan	06-Feb-2024	-0.8242	9,917.58	N.A.	N.A.	N.A.	N.A.	-1.3310	11,424.10
Nifty Financial Services TRI (Benchmark)		13.9845	11,398.45	N.A.	N.A.	N.A.	N.A.	13.3429	11,932.07
NIFTY 50 TRI (Additional Benchmark)		1.8946	10,189.46	N.A.	N.A.	N.A.	N.A.	2.1307	10,226.65

Note:
The following Schemes has not completed 6 month and hence the performance has not been provided.

- Groww Nifty 1D Rate Liquid ETF- Launch date- Sep 24, 2024
- Groww Nifty India Defence ETF- Launch date- Oct 08, 2024
- Groww Nifty India Defence ETF FOF- Launch date- Oct 11, 2024
- Groww Gold ETF- Launch date- Oct 22, 2024
- Groww Gold ETF FOF- Launch date- Nov 06, 2024
- Groww Multicap Fund- Launch date- Dec 16, 2024
- Groww Nifty India Railways PSU Index Fund - Launch date- Feb 04, 2025
- Groww Nifty India Railways PSU ETF - Launch date- Feb 05, 2025
- Groww Nifty 200 ETF Fund- Launch date- Feb 25, 2025

The following Schemes has not completed one year and hence 6 month performance has been provided.

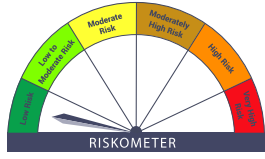
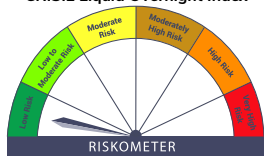
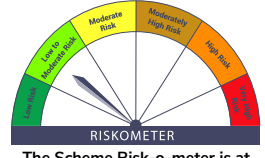
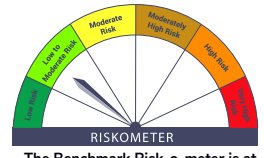
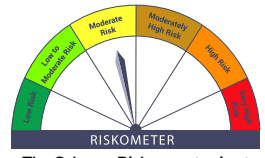
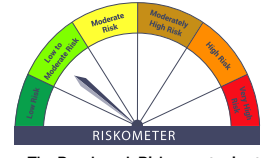
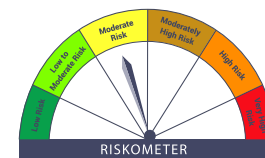
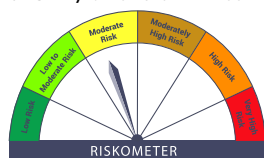
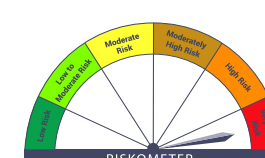
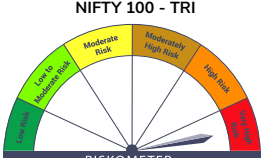
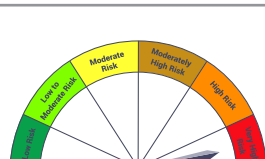
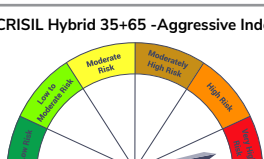

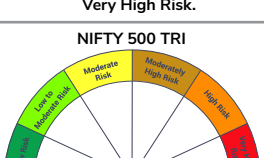
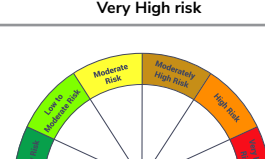

- Groww Nifty EV & New Age Automotive ETF - Launch date- Aug 07, 2024
- Groww Nifty EV & New Age Automotive ETF FOF - Launch date- Aug 12, 2024
- Groww Nifty Non-Cyclical Consumer Index Fund - Launch date- May 22, 2024
- Groww Nifty Smallcap 250 Index Fund - Feb 29, 2024

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

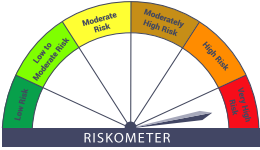
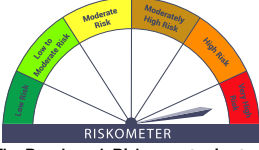
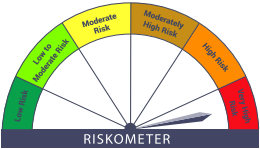
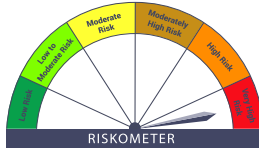
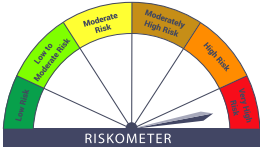
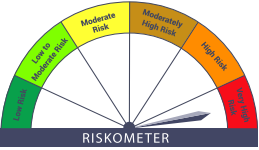
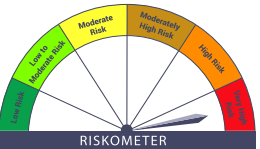
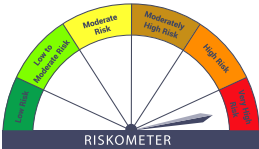
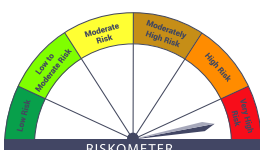
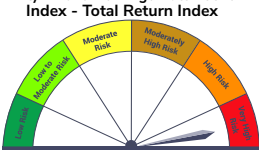
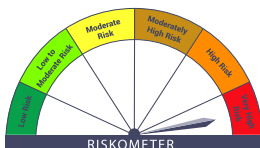
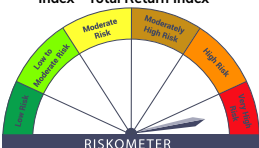
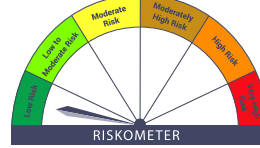
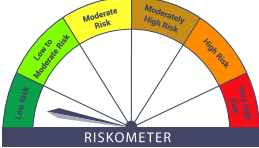
Note : Mr. Anupam Tiwari manages 4 schemes and co manages 1 scheme with Saptarshee Chatterjee. Mr. Kaustubh Sule manages 5 schemes. Mr. Abhishek Jain co manages 9 schemes with Mr. Nikhil Satam. Mr. Anupam Tiwari co manages 1 scheme with Mr. Kaustubh Sule. Mr. Wilfred Gonsalves manages 2 schemes. Mr. Abhishek Jain manages 1 scheme.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> • Short Term savings. • An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity • Low Risk 	 <p>The Scheme Risk-o-meter is at Low Risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> • High level of liquidity with commensurate returns over short term. • Through investment in money market & debt securities with maturity of up to 91 days. • Low to Moderate Risk 	 <p>The Scheme Risk-o-meter is at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> • Stable returns over short term while maintaining liquidity. • Through investment in debt and money market instruments. • Moderate Risk 	 <p>The Scheme Risk-o-meter is at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> • Dynamic debt scheme investing across duration. • Income over medium to long term. • Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods • Moderate Risk 	 <p>The Scheme Risk-o-meter is at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>The Benchmark Risk-o-meter is at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> • Capital appreciation over long-term • A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> • To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> • Capital appreciation and provide long-term Capital growth. • An open ended equity scheme following a value investment strategy • Very High Risk 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> • The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. • An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act 	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>BSE 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

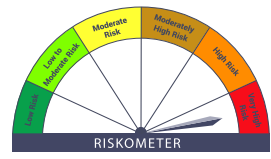
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. Investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> Looking for long-term capital appreciation, with an investment horizon of 5 - 10 years Seeking investments predominantly in equity and equity related instruments of the companies engaged in the financial services sector Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors Seeking investing opportunities across multiple BFSI sub-sectors Having a slightly higher risk appetite Those who already have a well diversified portfolio, and are looking for some amount of concentration for the potential of out-sized returns. 	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error Seeking long term capital growth 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Non-Cyclical Consumer Index Fund	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity related instruments of Nifty Non-Cyclical Consumer Index 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>NIFTY Non-Cyclical Consumer Index - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity related instruments of Nifty EV & New Age Automotive Index 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty EV & New Age Automotive ETF FOF	<ul style="list-style-type: none"> Investment predominantly in units of Groww Nifty EV & New Age Automotive ETF Long-term capital appreciation 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty EV and New Age Automotive Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty 1D Rate Liquid ETF	<ul style="list-style-type: none"> Short Term savings solution Investment in securities covered by NIFTY 1D Rate Index 	 <p>The Scheme Risk-o-meter is at Low risk</p>	<p>Nifty 1D Rate Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>

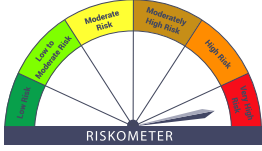
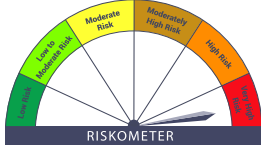
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty India Defence ETF	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity-related instruments of the Nifty India Defence Index 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Defence ETF FOF	<ul style="list-style-type: none"> Investment predominantly in units of Groww Nifty India Defence ETF Long-term capital appreciation Exposure to Defence companies 	 <p>The Scheme Risk-o-meter is at Very High risk</p>	<p>Nifty India Defence Index- Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Gold ETF	<ul style="list-style-type: none"> Long term capital appreciation Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors 	 <p>The Scheme Risk-o-meter is at High risk</p>	<p>Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price)</p>  <p>The Benchmark Risk-o-meter is at High Risk.</p>
Groww Gold ETF FOF	<ul style="list-style-type: none"> Investment predominantly in units of Groww Gold ETF Long term capital appreciation 	 <p>The Scheme Risk-o-meter is at High risk</p>	<p>Domestic Price of Physical Gold (based on London Bullion Market association (LBMA) gold daily spot fixing price)</p>  <p>The Benchmark Risk-o-meter is at High Risk.</p>
Groww Multicap Fund	<ul style="list-style-type: none"> Investments in equity and equity- related instruments across large-cap, mid-cap and small-cap stocks Long term capital growth 	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 500 Multicap 50:25:25 Index TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Railways PSU Index Fund	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity-related instruments of the Nifty India Railways PSU Index 	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty India Railways PSU Index – TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty India Railways PSU ETF	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity-related instruments of the Nifty India Railways PSU Index 	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty India Railways PSU Index – TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Nifty 200 ETF	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity-related instruments of the Nifty 200 Index 	 <p>The Scheme Risk-o-meter is at Very High Risk.</p>	<p>Nifty 200 Index - Total Return Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

Benchmark Details:

Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI
Groww Nifty Non-Cyclical Consumer Index Fund	NIFTY Non-Cyclical Consumer Index TRI
Groww Nifty EV and New Age Automotive ETF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty EV and New Age Automotive ETF FOF	NIFTY EV and New Age Automotive Index TRI
Groww Nifty 1D Rate Liquid ETF	Nifty 1D Rate Index
Groww Nifty India Defence ETF	Nifty India Defence Index - TRI
Groww Nifty India Defence ETF FOF	Nifty India Defence Index - TRI
Groww Gold ETF	Domestic Price of Physical Gold
Groww Gold ETF FOF	Domestic Price of Physical Gold
Groww Multicap Fund	Nifty 500 Multicap 50:25:25 Index TRI
Groww Nifty India Railways PSU Index Fund	Nifty India Railways PSU Index - TRI
Groww Nifty India Railways PSU ETF	Nifty India Railways PSU Index- TRI
Groww Nifty 200 ETF	Nifty 200 Index - Total Return Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

PRC for Groww Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

PRC for Groww Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

PRC for Groww Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

PRC for Groww Nifty 1D Rate Liquid ETF			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-02-2025	1,000	1000.8672	1029.3614	6.2521	6.5170
01-01-2025	1,000	1000.8672	1029.3614	5.6798	5.9362
02-12-2024	1,000	1000.8672	1029.3614	5.2637	5.5055

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
27-02-2025	1,000	1020.0112	1014.1200	4.3221	5.3075
28-01-2025	1,000	1020.0112	1014.1200	6.7396	7.7870
27-12-2024	1,000	NA	1014.1199	NA	5.7479

GROWW LARGE CAP FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-01-2025	1,000	1008.6442	1008.4544	9.4968	10.1763
27-12-2024	1,000	1008.6441	1008.4519	4.4002	5.3565
26-11-2024	1,000	1008.6440	1008.4512	0.7263	2.6945

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-02-2025	1,000	1001.8774	1001.9682	5.6323	5.9048
28-01-2025	1,000	1006.4554	1006.8120	6.7396	7.7870
02-12-2024	1,000	1001.8082	1003.2608	4.9751	4.9744

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..



Groww
MUTUAL FUND

Groww Asset Management Limited

CIN- U65991KA2008PLC180894

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Groww Nifty India Railways PSU Index Fund

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Groww Nifty India Railways PSU ETF

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Groww Nifty 200 ETF

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NOTES

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