

2023

June

FACTSHEET



Groww
MUTUAL FUND

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Snapshot of Equity

Scheme Name	Groww Large Cap Fund (formerly Known As Indiabulls Bluechip Fund)	Groww Value Fund (formerly Known As Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly Known As Indiabulls Tax Savings Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above
Fund Style Matrix	Growth Large Cap	Value Mid & Small Cap	Growth Large & Mid Cap
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017
Benchmark	NIFTY100 - TRI	NIFTY500 Value 50 - TRI	S&P BSE 500 TRI
Fund Manager	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Overview			
Monthly Average AUM (Rs. in Crores)	₹ 95.83 Crore	₹ 10.02 Crore	₹ 37.70 Crore
Month End AUM (Rs. in Crores)	₹ 96.84 Crore	₹ 10.19 Crore	₹ 38.12 Crore
Portfolio Turnover	0.55	0.75	0.58
Standard Deviation#	4.1388	4.1994	3.8572
Sharpe Ratio#	0.82	0.94	0.86
Beta#	0.94	0.50	0.89
R Square#	0.93	0.65	0.95
Expense Ratio\$ (Regular Plan / Direct Plan)	2.25% / 1.01%	2.25% / 1.08%	2.25% / 0.85%
Market Capitalisation* (%)			
Large Cap	90.93	82.65	90.45
Mid Cap	3.25	5.30	5.92
Small Cap	2.56	8.71	2.56
Portfolio Details			
Number of Stocks	42	35	43
Top 10 Stocks (%)	51.11	54.03	50.00
Top 5 Sectors (%)	59.54	56.47	58.82
Other Details			
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil

Data as on June 30, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.90% as on June 30, 2023). *Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of Hybrid & ETF Funds

Scheme Name	Groww Arbitrage Fund (formerly Known As Indiabulls Arbitrage Fund)	Groww Aggressive Hybrid Fund (formerly Known As Indiabulls Equity Hybrid Fund)	Groww Nifty50 Exchange Traded Fund (formerly Known As Indiabulls Nifty50 Exchange Traded Fund)
Type of Scheme	(An open ended scheme investing in arbitrage opportunities.)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)	(An open-ended Scheme tracking Nifty50 Index)
Scheme Characteristics	Investment in arbitrage opportunities with a min 65% of total assets in Equity	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets	ETF endeavors to mirror the returns given by the Nifty 50 as closely as possible post expenses
Indicative Investment Horizon	3 months & above	4 Years & above	4 Years & above
Fund Style Matrix	Investment Style Capitalisation	Growth Large Cap	Growth Large Cap
Inception Date	December 19, 2014	December 13, 2018	April 26, 2019
Benchmark	NIFTY 50 Arbitrage Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI (Total Return Index)
Fund Manager	Debt - Mr. Kaustubh Sule & Mr.Karan Singh Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr.Karan Singh Equity - Mr. Anupam Tiwari
Fund Overview			
Monthly Average AUM (Rs. in Crores)	₹ 4.40 Crore	₹ 34.53 Crore	₹ 4.99 Crore
Month End AUM (Rs. in Crores)	₹ 4.40 Crore	₹ 35.12 Crore	₹ 3.28 Crore
Portfolio Turnover	9.73	0.80	0.04
Standard Deviation#	0.1768	-	-
Sharpe Ratio#	-6.71	-	-
Beta#	0.27	-	-
R Square#	0.31	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.14% / 0.44%	2.25% / 0.80%	NA / 0.53%
Market Capitalisation* (%)			
Large Cap	51.42	73.31	-
Mid Cap	7.94	2.71	-
Small Cap	10.32	2.22	-
Portfolio Details			
Number of Stocks	11	37	50
Top 10 Stocks (%)	68.00	42.67	56.04
Top 5 Sectors (%)	49.03	48.65	65.39
Other Details			
Exit Load	a) 0.25%, if redeemed/ switched out within one month from the date of allotment. b) Nil, if redeemed/ switched out after one month from the date of allotment.	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	Nil

Data as on June 30, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.90% as on June 30, 2023). *Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot Of Debt & Hybrid Funds

	Groww Overnight Fund (formerly Known As Indiabulls As Indiabulls Overnight Fund)	Groww Liquid Fund (formerly Known As Indiabulls Liquid Fund)	Groww Short Duration Fund (formerly Known As Indiabulls Short Term Fund)	Groww Dynamic Bond Fund (formerly Known As Indiabulls Dynamic Bond Fund)
Type of Scheme	Groww Overnight Fund (formerly Known As Indiabulls Overnight Fund) (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Groww Liquid Fund (formerly Known As Indiabulls Liquid Fund) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Groww Short Duration Fund (formerly Known As Indiabulls Short Term Fund) An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	Groww Dynamic Bond Fund (formerly Known As Indiabulls Dynamic Bond Fund) (An Open-Ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	High	High	Medium to High	Medium to High
Interest Rate Sensitivity	Low	Low	Medium	Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt B-I Index	CRISIL Short Duration Debt B-II Index	CRISIL Dynamic Bond B-III Index
Fund Manager	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 26.85 Crore	₹ 159.23 Crore	₹ 25.76 Crore	₹ 23.68 Crores
Month End AUM (Rs. in Crores)	₹ 43.54 Crore	₹ 147.43 Crore	₹ 40.61 Crore	₹ 36.32 Crores
Modified Duration	1.00 Day	41.00 Days	2.32* Years	3.73 Years
Average Maturity	1.00 Day	45.00 Days	2.66 Years	5.26 Years
Annualized YTM	6.76%	6.99%	7.02%	7.03%
Expense Ratio\$ (Regular Plan/ Direct Plan)	0.18%/0.08%	0.35% / 0.25%	1.20% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	40.38%	-	-
Treasury Bills	-	23.54%	-	-
Fixed Deposit	-	0.41%	1.48%	1.38%
Commercial Papers	-	33.60%	-	-
Non Convertible Debentures	-	-	-	-
Government securities	-	-	65.92%	65.13%
TREPS/Reverse Repo/ Net current assets	100.00%	2.06%	32.60%	33.50%
Composition by Ratings (%)				
AAA & Equivalent	-	-	-	-
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	73.98%	-	-
SOV	-	23.54%	65.92%	65.13%
Cash & Others	100.00%	2.47%	34.08%	34.88%
Other Details				
Exit Load	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Data as on June 30, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. *Macaulay Duration. †Mutual Fund investments are subject to market risks. read all scheme related documents carefully.

GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



Groww
MUTUAL FUND

JUNE 2023

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on June 30, 2023)

Monthly Average AUM ₹ 26.85 Crore

Month End AUM ₹ 43.54 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.00 Day	1.00 Day	1.00 Day	6.76%

Total Expense Ratio

Direct Plan 0.08%

Regular Plan 0.18%

(Including Additional Expenses and goods and service tax on management fees.)

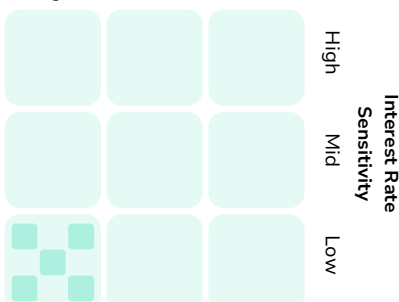
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1171.82	Growth	₹ 1175.93
Daily IDCW	₹ 1001.01	Daily IDCW	₹ 1001.00
Weekly IDCW	₹ 1001.61	Weekly IDCW	NA
Fortnightly IDCW	₹ 1001.64	Fortnightly IDCW	NA
Monthly IDCW	₹ 1006.31	Monthly IDCW	₹ 1006.47

Fund Style

Credit Quality

High Mid Low



Portfolio

Company Name	% to NAV
*TREPS/Reverse Repo/Net current assets	100.00%
Grand Total	100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	6.4708	10,012.41	6.7235	10,012.89	8.5029	10,016.31
15 days	6.3157	10,025.96	6.5999	10,027.12	5.4808	10,022.52
1 Month	6.0159	10,049.45	6.4995	10,053.42	7.0429	10,057.89
1 Year	5.7043	10,570.43	6.1790	10,617.90	6.4533	10,645.33
3 Years	3.9665	11,237.78	4.3006	11,346.45	4.3254	11,354.56
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.0635	11,718.24	4.3379	11,841.72	5.1256	12,201.63

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th June 2023

GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



Groww
MUTUAL FUND

JUNE 2023

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt B-I Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on June 30, 2023)

Monthly Average AUM ₹ 159.23 Crore

Month End AUM ₹ 147.43 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
41 Days	45 Days	44 Days	6.99%

Total Expense Ratio

Direct Plan 0.25%

Regular Plan 0.35%

(Including Additional Expenses and goods and service tax on management fees.)

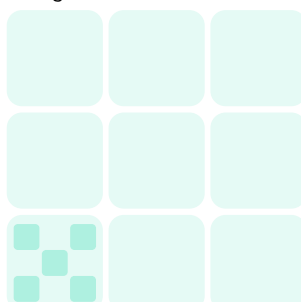
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 2195.94	Growth	₹ 2218.26
Daily IDCW	₹ 1001.15	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1002.31	Weekly IDCW	₹ 1001.25
Fortnightly IDCW	₹ 1001.21	Fortnightly IDCW	₹ 1001.28
Monthly IDCW	₹ 1006.00	Monthly IDCW	₹ 1034.70

Fund Style

Credit Quality

High Mid Low

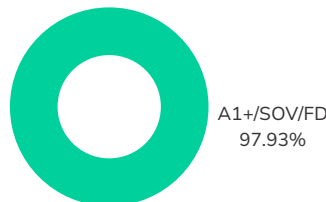


Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days TBill 03-Aug-2023	SOV	6.74%
91 Days Treasury Bill 10-Aug-2023	SOV	6.73%
182 Day Treasury Bill 31-Aug-2023	SOV	6.71%
182 Days Treasury Bill 17-Aug-2023	SOV	3.36%
Sub-Total		23.54%
Commercial Papers		
ICICI Securities Limited	A1+	6.75%
GIC Housing Finance Ltd	A1+	6.72%
Toyota Financial Services Ltd	A1+	6.72%
Standard Chartered Capital Limited	A1+	6.71%
Reliance Retail Ventures Ltd	A1+	6.70%
Sub-Total		33.60%
Certificate of Deposits		
Canara Bank	A1+	6.78%
HDFC Bank Limited	A1+	6.73%
Export Import Bank of India	A1+	6.72%
Kotak Mahindra Bank Limited	A1+	6.72%
Punjab National Bank	A1+	6.72%
Bank of Maharashtra	A1+	6.71%
Sub-Total		40.38%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.41%
Sub-Total		0.41%
Tri Party Repo (TREPs)		
		2.06%
*TREPS/Reverse Repo/Net current assets		2.06%
Grand Total		100.00%

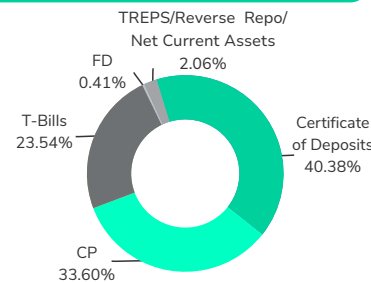
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 2.06%

Composition of Asset



Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	6.2163	10,011.92	6.5967	10,012.65	8.5029	10,016.31
15 days	6.4785	10,026.62	6.8324	10,028.08	5.4808	10,022.52
1 Month	6.4920	10,053.36	6.8683	10,056.45	7.0429	10,057.89
1 Year	6.0815	10,608.15	6.6010	10,660.10	6.4533	10,645.33
3 Years	4.1513	11,297.80	4.6929	11,474.96	4.3254	11,354.56
5 Years	5.0087	12,769.81	5.4340	13,030.69	5.7116	13,203.19
Since Inception	6.9619	21,959.35	6.9415	21,910.48	6.5748	21,048.28

*CRISIL Liquid Debt B-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th June 2023

GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



Groww
MUTUAL FUND

JUNE 2023

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt B-II Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on June 30, 2023)

Monthly Average AUM ₹ 25.76 Crore

Month End AUM ₹ 40.61 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.24 Years	2.66 Years	2.32 Years	7.02%

Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.20%

(Including Additional Expenses and goods and service tax on management fees.)

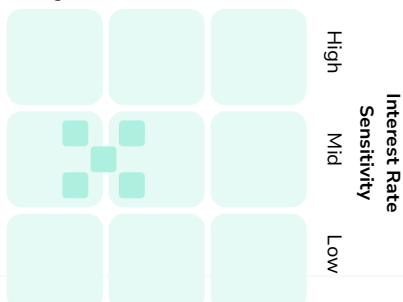
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1814.37	Growth ₹ 2038.50
Weekly IDCW ₹ 1012.40	Weekly IDCW ₹ 1012.50
Fortnightly IDCW ₹ 1014.26	Fortnightly IDCW ₹ 1013.06
Monthly IDCW ₹ 1018.94	Monthly IDCW ₹ 1013.13

Fund Style

Credit Quality

High Mid Low

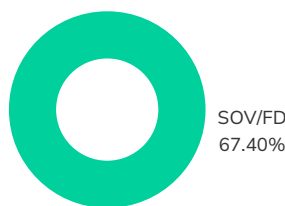


Portfolio

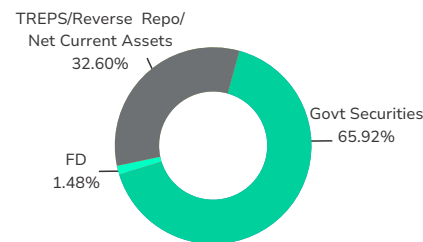
Company Name	Rating Class	% to NAV
Govt Securities		
7.38% GOI MAT 20-Jun-2027	SOV	65.92%
Sub-Total		65.92%
Fixed Deposit		
HDFC Bank Limited		0.98%
HDFC Bank Limited		0.25%
HDFC Bank Limited		0.25%
Sub-Total		1.48%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		32.60%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile



Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 32.60%

Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.2605	10,526.05	7.6413	10,764.13	9.2779	10,927.79
3 Years	3.2815	11,017.12	5.7920	11,840.20	3.1008	10,959.37
5 Years	4.5392	12,488.27	7.2516	14,196.62	6.7574	13,872.23
Since Inception	6.2675	18,143.66	7.9184	21,102.66	6.7261	18,925.74

*CRISIL Short Duration Debt B-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th June 2023

GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An Open-Ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



Groww
MUTUAL FUND

JUNE 2023

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond B-III Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on June 30, 2023)

Monthly Average AUM ₹ 23.68 Crore

Month End AUM ₹ 36.32 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
3.73 Years	5.26 Years	3.87 Years	7.03%

Total Expense Ratio

Direct Plan 0.45%

Regular Plan 1.45%

(Including Additional Expenses and goods and service tax on management fees.)

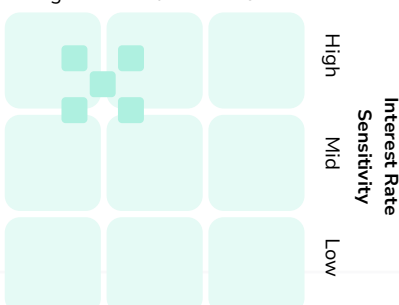
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1291.69	Growth	₹ 1322.12
Daily IDCW	₹ 1006.21	Daily IDCW	₹ 1006.14
Weekly IDCW	₹ 1005.82	Weekly IDCW	₹ 1006.21
Fortnightly IDCW	₹ 1006.23	Fortnightly IDCW	₹ 1006.58
Monthly IDCW	₹ 1004.72	Monthly IDCW	₹ 1004.80

Fund Style

Credit Quality

High Mid Low

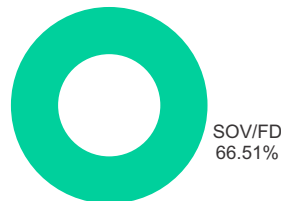


Portfolio

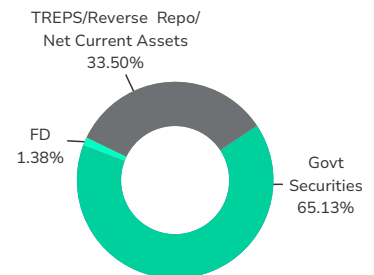
Company Name	Rating Class	% to NAV
Govt Securities		
7.26% GOI MAT 06-Feb-2033	SOV	43.11%
7.06% GOI - 10-Apr-2028	SOV	20.63%
7.38% GOI MAT 20-Jun-2027	SOV	1.39%
Sub-Total		65.13%
Fixed Deposit		
HDFC Bank Limited		1.10%
HDFC Bank Limited		0.28%
Sub-Total		1.38%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		33.50%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile



Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 33.50%

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.7764	10,577.64	8.9249	10,892.49	9.2779	10,927.79
3 Years	4.2465	11,328.80	7.1195	12,291.51	3.1008	10,959.37
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	5.7606	12,916.88	8.5409	14,543.11	5.9583	13,027.57

* CRISIL Dynamic Bond B-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future. Data as on 30th June 2023

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



Groww
MUTUAL FUND

JUNE 2023

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Minimum Investment Amount (for fresh application)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on June 30, 2023)

Monthly Average AUM ₹ 95.83 Crore

Month End AUM ₹ 96.84 Crore

Portfolio Details

Top 10 Stocks 51.11%

Top 5 Sectors 59.54%

Total Expense Ratio

Direct Plan 1.01%

Regular Plan 2.25%

(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation

4.1388

Sharpe Ratio*

0.82

Portfolio Turnover

0.55%

Beta

0.94

R Square

0.93

No. of Stocks

42

*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 31.4000

IDCW ₹ 17.6900

Monthly IDCW ₹ 18.0800

Quarterly IDCW ₹ 18.7400

Half YearlyIDCW ₹ 18.8500

Direct Plan

Growth ₹ 36.6000

IDCW ₹ 21.2200

Monthly IDCW ₹ 16.3600

Quarterly IDCW ₹ 20.4300

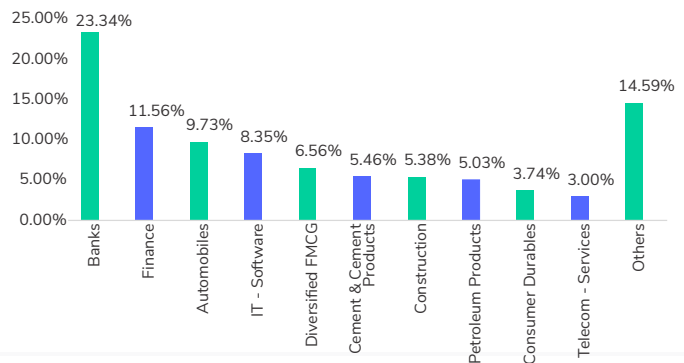
Half YearlyIDCW ₹ 20.5900

Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings					
ICICI Bank Limited	Banks	8.87%	HCL Technologies Limited	Cement Products	1.19%
Larsen & Toubro Limited	Construction	5.38%	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.14%
HDFC Bank Limited	Banks	5.33%	Bharat Electronics Limited	Aerospace & Defense	1.10%
Axis Bank Limited	Banks	5.10%	DLF Limited	Realty	1.05%
ITC Limited	Diversified FMCG	5.08%	SBI Life Insurance Company Limited	Insurance	1.02%
Reliance Industries Limited	Petroleum Products	5.03%	Eicher Motors Limited	Automobiles	1.02%
HDFC Limited	Finance	4.86%	Bank of Baroda	Banks	1.02%
Infosys Limited	IT - Software	4.11%	Birlasoft Limited	IT - Software	1.02%
Bajaj Finance Limited	Finance	4.01%	Nestle India Limited	Food Products	1.01%
UltraTech Cement Limited	Cement & Cement Products	3.34%	TVS Motor Company Limited	Automobiles	1.01%
Tata Motors Limited	Automobiles	3.07%	Godrej Consumer Products Limited	Personal Products	1.00%
State Bank of India	Banks	3.02%	JK Lakshmi Cement Ltd	Cement & Cement Products	0.82%
Bharti Airtel Limited	Telecom - Services	3.00%	Apollo Hospitals Enterprise Limited	Healthcare Services	0.77%
Cholamandalam Investment and Finance Company Ltd	Finance	2.16%	Sansera Engineering Ltd	Auto Components	0.72%
Maruti Suzuki India Limited	Automobiles	2.09%	Power Finance Corporation Limited	Finance	0.53%
Mahindra & Mahindra Limited	Automobiles	2.03%	ICICI Lombard General Insurance Company Ltd	Insurance	0.51%
Tata Consultancy Services Limited	IT - Software	2.03%	Bajaj Auto Limited	Automobiles	0.51%
Titan Company Limited	Consumer Durables	2.00%	Total Equity & Equity Related Holdings		96.74%
Asian Paints Limited	Consumer Durables	1.74%	Tri Party Repo (TREPs)		
Cummins India Limited	Industrial Products	1.71%	*TREPS/Reverse Repo/Net current assets		3.29%
InterGlobe Aviation Limited	Transport Services	1.53%	Grand Total		100.00%
Britannia Industries Limited	Food Products	1.53%			
NTPC Limited	Power	1.50%			
Hindustan Unilever Limited	Diversified FMCG	1.48%			
Ambuja Cements Limited	Cement &	1.30%			

*TREPS : Tri-party repo dealing system

Sectoral Allocation (TOP 10)



SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)
1 Year	1,20,000	15.78	1,29,912	16.36	1,30,272	18.95
3 Years	3,60,000	12.20	4,31,763	14.65	4,47,199	15.92
5 Years	6,00,000	11.67	8,03,992	15.24	8,77,911	16.17
7 Years	8,40,000	10.56	12,22,949	14.01	13,83,118	15.22
10Years	12,00,000	10.76	20,97,051	13.52	24,28,600	14.13
Since Inception	13,70,000	10.92	26,33,361	13.62	31,12,535	14.09

*NIFTY 100 - TRI, **S&P BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)

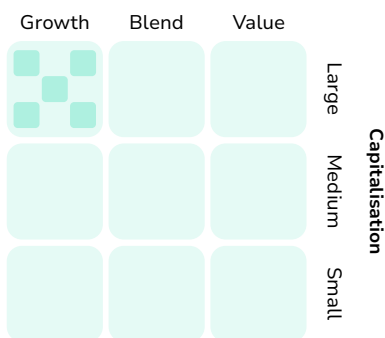


Groww
MUTUAL FUND

JUNE 2023

Fund Style

Investment Style



Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	21.0486	12,104.86	21.1135	12,111.35	23.6677	12,366.77
3 Years	19.2636	16,963.80	23.5414	18,855.47	24.4254	19,263.15
5 Years	9.5398	15,778.89	12.9765	18,417.53	14.1607	19,404.31
Since Inception	10.5660	31,400.00	13.4087	41,929.62	13.5689	42,609.11

*NIFTY 100- TRI, **S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th June 2023

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



Groww
MUTUAL FUND

JUNE 2023

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Equity - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Fund Size (as on June 30, 2023)

Monthly Average AUM ₹ 34.53 Crore

Month End AUM ₹ 35.12 Crore

Portfolio Details

Top 10 Stocks 42.67%

Top 5 Sectors 48.65%

Total Expense Ratio

Direct Plan 0.80%

Regular Plan 2.25%

(Including Additional Expenses and goods and service tax on management fees.)

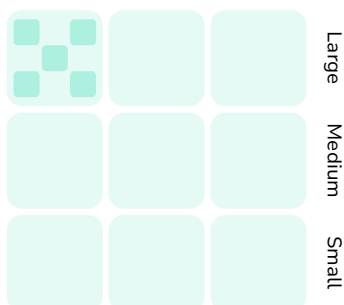
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 15.9362	Growth	₹ 17.2997
IDCW	₹ 15.9335	IDCW	₹ 17.1627
Monthly IDCW	₹ 15.9345	Monthly IDCW	₹ 17.1368
Quarterly IDCW	₹ 16.8909	Quarterly IDCW	₹ 16.9608
Half Yearly IDCW	₹ 15.8984	Half Yearly IDCW	₹ 16.6461

Fund Style

Investment Style

Growth Blend Value

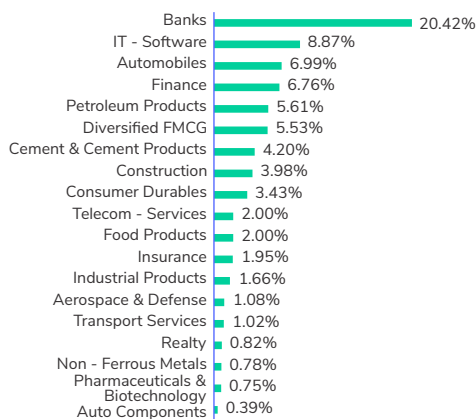


Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings					
ICICI Bank Limited	Banks	6.84%	Britannia Industries Limited	Food Products	1.00%
HDFC Bank Limited	Banks	6.64%	Asian Paints Limited	Consumer Durables	1.00%
Reliance Industries Limited	Petroleum Products	5.61%	Kotak Mahindra Bank Ltd	Banks	0.96%
Infosys Limited	IT - Software	4.19%	Eicher Motors Limited	Automobiles	0.95%
Larsen & Toubro Limited	Construction	3.98%	ICICI Lombard General	Insurance	0.94%
ITC Limited	Diversified FMCG	3.54%	Insurance Company Ltd		
Axis Bank Limited	Banks	3.46%	Ambuja Cements Limited	Cement & Cement Products	0.91%
HDFCLimited	Finance	3.41%	DLF Limited	Realty	0.82%
State Bank of India	Banks	2.52%	JK Lakshmi Cement Limited	Cement & Cement Products	0.81%
UltraTech Cement Limited	Cement & Cement Products	2.48%	Hindalco Industries Limited	Non - Ferrous Metals	0.78%
Titan Company Limited	Consumer Durables	2.43%	Sun Pharmaceutical	Pharmaceuticals & Biotechnology	0.75%
Tata Motors Limited	Automobiles	2.31%	Industries Limited		
Bajaj Finance Limited	Finance	2.30%	Sansera Engineering Limited	Auto Components	0.39%
Tata Consultancy Services Limited	IT - Software	2.24%	Total Equity & Equity Related Holdings		78.24%
Maruti Suzuki India Limited	Automobiles	2.16%	Govt Securities		
Bharti Airtel Limited	Telecom - Services	2.00%	7.26% GOI MAT	SOV	12.94%
Hindustan Unilever Limited	Diversified FMCG	1.99%	06-Feb-2033		
Cummins India Limited	Industrial Products	1.66%	7.06% GOI - 10-Apr-2028	SOV	5.69%
Mahindra & Mahindra Ltd	Automobiles	1.57%	Sub-Total		18.63%
HCL Technologies Limited	IT - Software	1.42%	Fixed Deposit		
Bharat Electronics Limited	Aerospace & Defense	1.08%	HDFC Bank Limited		0.43%
Power Finance Corporation Limited	Finance	1.05%	HDFC Bank Limited		0.43%
InterGlobe Aviation Limited	Transport Services	1.02%	Sub-Total		0.86%
Birlasoft Limited	IT - Software	1.02%	Tri Party Repo (TREPs)		
SBI Life Insurance Company Limited	Insurance	1.01%	*TREPS/Reverse Repo/Net current assets		2.26%
Nestle India Limited	Food Products	1.00%	Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Equity Holding)



Rating Profile (Debt Holding)



Note : TREPS/Reverse Repo/Net Current Assets of 2.26%

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	14.28	1,28,987	14.91	1,29,380	18.43	1,31,535
3 Years	3,60,000	11.42	4,26,912	12.30	4,32,358	15.75	4,54,309
Since Inception	5,50,000	11.90	7,22,436	13.64	7,51,340	16.58	8,02,198

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

JUNE 2023



Groww
MUTUAL FUND

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	18.6709	11,867.09	18.0581	11,805.81	22.9127	12,291.27
3 Years	18.0015	16,430.94	18.1328	16,485.85	24.5375	19,315.28
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	10.7899	15,936.20	13.0325	17,456.87	14.8627	18,779.80

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th June 2023

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



Groww
MUTUAL FUND

JUNE 2023

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

NIFTY500 Value 50 - TRI

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Equity - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ .1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.

b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on June 30, 2023)

Monthly Average AUM ₹ 10.02 Crore

Month End AUM ₹ 10.19 Crore

Portfolio Details

Top 10 Stocks 54.03%

Top 5 Sectors 56.47%

Total Expense Ratio

Direct Plan 1.08%

Regular Plan 2.25%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

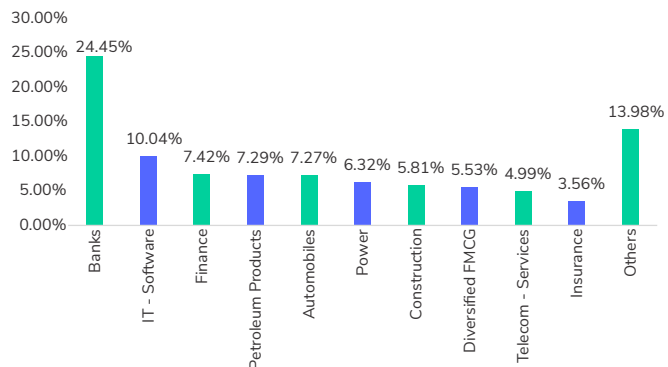
Regular Plan		Direct Plan	
Growth	₹ 18.2213	Growth	₹ 21.1458
IDCW	₹ 18.2151	IDCW	₹ 21.0671
Monthly IDCW	₹ 14.1406	Monthly IDCW	₹ 15.5086
Quarterly IDCW	₹ 13.7694	Quarterly IDCW	₹ 16.9168
Half Yearly IDCW	₹ 14.9255	Half Yearly IDCW	₹ 16.9303

Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings					
ICICI Bank Limited	Banks	7.86%	ICICI Lombard General Insurance Company Limited	Insurance	1.54%
Reliance Industries Limited	Petroleum Products	7.29%	Maruti Suzuki India Limited	Automobiles	1.20%
Larsen & Toubro Limited	Construction	5.81%	NCL India Ltd.	Power	1.05%
ITC Limited	Diversified FMCG	5.53%	Bharat Electronics Limited	Aerospace & Defense	1.04%
State Bank of India	Banks	5.28%	DLF Limited	Realty	1.03%
NTPC Limited	Power	5.27%	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.02%
Bharti Airtel Limited	Telecom - Services	4.99%	Godrej Consumer Products Limited	Personal Products	1.00%
Axis Bank Limited	Banks	4.60%	Tata Consumer Products Limited	Agricultural Food & other Products	1.00%
HDFC Bank Limited	Banks	4.20%	Chemplast Sanmar Ltd	Chemicals & Petrochemicals	1.00%
Cummins India Limited	Industrial Products	3.20%	Hindalco Industries Limited	Non - Ferrous Metals	0.99%
Cholamandalam Financial Holdings Limited	Finance	3.11%	Bajaj Auto Limited	Automobiles	0.97%
Tata Motors Limited	Automobiles	3.06%	JK Lakshmi Cement Limited	Cement & Cement Products	0.81%
Infosys Limited	IT - Software	3.04%	Sansera Engineering Limited	Auto Components	0.72%
HCL Technologies Limited	IT - Software	2.97%	Total Equity & Equity Related Holdings		96.66%
Bank of Baroda	Banks	2.51%	Tri Party Repo (TREP's)		
HDFC Limited	Finance	2.21%	*TREP's/Reverse Repo/Net current assets		
UltraTech Cement Limited	Cement & Cement Products	2.17%	Grand Total		
Power Finance Corporation Limited	Finance	2.10%	100.00%		
Mahindra & Mahindra Ltd	Automobiles	2.04%			
Birlasoft Limited	IT - Software	2.02%			
SBI Life Insurance Company Limited	Insurance	2.02%			
Tata Consultancy Services Limited	IT - Software	2.01%			

*TREP's : Tri-party repo dealing system

Sectoral Allocation



SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	14.34	35.12	1,29,027	18.43	1,31,535
3 Years	3,60,000	12.67	32.38	4,34,710	15.75	4,54,309
5 Years	6,00,000	12.55	25.48	8,21,610	16.00	8,94,567
7 Years	8,40,000	9.41	17.40	11,73,671	14.74	14,19,267
Since Inception	9,40,000	9.21	16.78	13,58,569	14.61	16,89,386

*NIFTY500 Value 50 - TRI, **NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



Groww
MUTUAL FUND

JUNE 2023

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	18.9023	11,890.23	42.6292	14,262.92	22.9127	12,291.27
3 Years	21.4593	17,918.13	42.3615	28,852.09	24.5375	19,315.28
5 Years	7.9852	14,689.38	13.9793	19,250.48	13.7035	19,018.45
Since Inception	7.9814	18,221.30	14.9704	29,744.04	13.7995	27,457.75

*NIFTY 500 Value 50 - TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th June 2023

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



Groww
MUTUAL FUND

JUNE 2023

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

S&P BSE 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 1.5 Month

Equity - Mr. Anupam Tiwari
(Managing Fund Since May 11, 2023)
Managing the Scheme since 1.5 Month

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on June 30, 2023)

Monthly Average AUM ₹ 37.70 Crore
Month End AUM ₹ 38.12 Crore

Portfolio Details

Top 10 Stocks 50.00%
Top 5 Sectors 58.82%

Total Expense Ratio

Direct Plan 0.85%
Regular Plan 2.25%
(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation	Sharpe Ratio*	Portfolio Turnover
3.8572	0.86	0.58%

Beta	R Square	No. of Stocks
0.89	0.95	43

*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

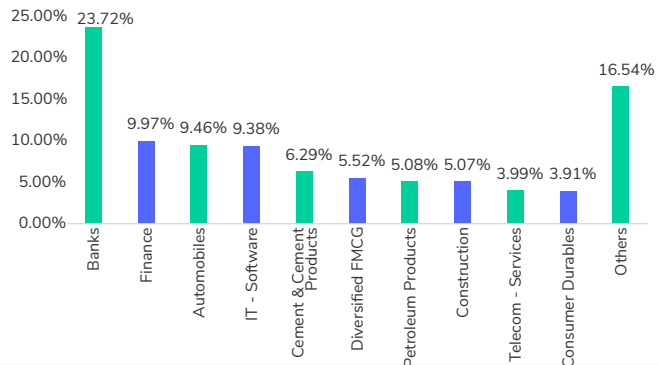
Regular Plan	Direct Plan
Growth ₹ 14.3800 IDCW ₹ 14.3800	Growth ₹ 15.8000 IDCW ₹ 15.7800

Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings					
ICICI Bank Limited	Banks	8.94%	InterGlobe Aviation Limited	Transport Services	1.53%
HDFC Bank Limited	Banks	6.34%	Hindustan Unilever Limited	Diversified FMCG	1.48%
Reliance Industries Limited	Petroleum Products	5.08%	Ambuja Cements Limited	Cement &	1.40%
Larsen & Toubro Limited	Construction	5.07%	DLF Limited	Cement Products	
Axis Bank Limited	Banks	4.40%	HCL Technologies Limited	IT - Software	1.31%
UltraTech Cement Limited	Cement &	4.07%	Bata India Limited	Consumer Durables	1.12%
	Cement Products		Bharat Electronics Limited	Aerospace & Defense	1.04%
ITC Limited	Diversified FMCG	4.04%	Eicher Motors Limited	Automobiles	1.03%
Bajaj Finance Limited	Finance	4.04%	Birlasoft Limited	IT - Software	1.02%
Infosys Limited	IT - Software	4.03%	SBI Life Insurance	Insurance	1.02%
Bharti Airtel Limited	Telecom - Services	3.99%	Company Limited		
Tata Motors Limited	Automobiles	3.06%	Bank of Baroda	Banks	1.02%
Tata Consultancy Services Limited	IT - Software	3.02%	Godrej Consumer Products Limited	Personal Products	1.00%
State Bank of India	Banks	3.02%	NTPC Limited	Power	1.00%
Cummins India Limited	Industrial Products	2.70%	Hindalco Industries Limited	Non - Ferrous Metals	0.99%
Maruti Suzuki India Limited	Automobiles	2.31%	Asian Paints Limited	Consumer Durables	0.99%
HDFC Limited	Finance	2.22%	JK Lakshmi Cement Limited	Cement &	0.82%
Cholamandalam Investment and Finance Company Ltd	Finance	2.13%		Cement Products	
Mahindra & Mahindra Ltd	Automobiles	2.03%	Sansera Engineering Limited	Auto Components	0.72%
Titan Company Limited	Consumer Durables	1.80%	ICICI Lombard General Insurance	Insurance	0.71%
Britannia Industries Limited	Food Products	1.71%	Insurance Company Limited		
Power Finance Corporation Limited	Finance	1.58%	TVS Motor Company Ltd	Automobiles	0.52%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.55%	Bajaj Auto Limited	Automobiles	0.51%
Nestle India Limited	Food Products	1.53%	Total Equity & Equity Related Holdings		98.93%
			Tri Party Repo (TREPs)		
			*TREPS/Reverse Repo/Net current assets		1.06%
			Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation



SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	15.41	1,29,682	19.32	1,32,079	18.43	1,31,535
3 Years	3,60,000	11.95	4,30,212	16.77	4,60,921	15.75	4,54,309
5 Years	6,00,000	11.63	8,03,165	17.10	9,18,940	16.00	8,94,567
Since Inception	6,70,000	10.66	9,03,967	16.08	10,50,971	15.36	10,30,342

*S&P BSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

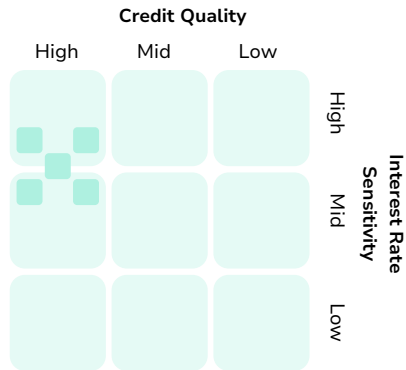
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



Groww
MUTUAL FUND

JUNE 2023

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	19.7336	11,973.36	23.9767	12,397.67	22.9127	12,291.27
3 Years	19.0154	16,858.15	26.4027	20,196.17	24.5375	19,315.28
5 Years	8.9339	15,346.85	13.8562	19,146.59	13.7035	19,018.45
Since Inception	6.8188	14,380.00	11.9920	18,657.97	13.0072	19,608.63

*S&P BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th June 2023

GROWW ARBITRAGE FUND

(FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

(An open ended scheme investing in arbitrage opportunities.)



Groww
MUTUAL FUND

JUNE 2023

Investment Objective

To generate income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

19th December, 2014

Benchmark

NIFTY 50 Arbitrage Index

Fund Manager

Debt - Mr. Kaustubh Sule & Mr. Karan Singh

(Managing Fund Since May 11, 2023 &

Since May 29, 2020)

Managing the Scheme since 1.5 Month & 3 Years

Equity - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Minimum Investment Amount (for fresh application)

For Lumpsum : ₹ 500 and in multiples of ₹ 1/- thereafter

For SIP : ₹ 1,000 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 0.25%, if redeemed/ switched out within one month from the date of allotment.

b) Nil, if redeemed/ switched out after one month from the date of allotment.

Fund Size (as on June 30, 2023)

Monthly Average AUM ₹ 4.40 Crore

Month End AUM ₹ 4.40 Crore

Portfolio Details

Top 10 Stocks 68.00%

Top 5 Sectors 49.03%

Total Expense Ratio

Direct Plan 0.44%

Regular Plan 1.14%

(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation
0.1768

Sharpe Ratio*
-6.71

Portfolio Turnover
9.73%

Beta
0.27

R Square
0.31

No. of Stocks
11

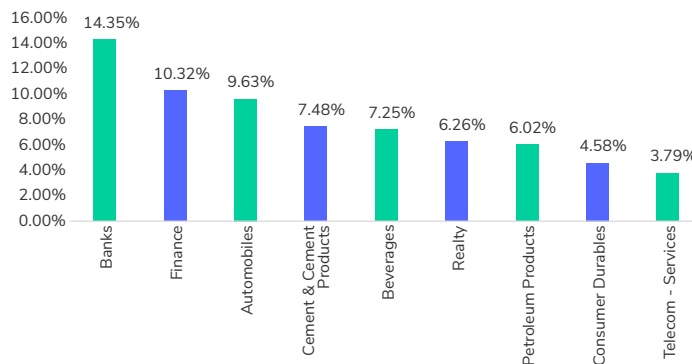
*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings			*TREPS/Reverse Repo/Net current assets		
Can Fin Homes Limited	Finance	10.32%	Grand Total		100.00%
Tata Motors Limited	Automobiles	9.63%	Hedged Position In Equity & Equity		-70.04%
Axis Bank Limited	Banks	8.41%	Related Instruments		
Grasim Industries Limited	Cement & Cement Products	7.48%			
United Spirits Limited	Beverages	7.25%			
Oberoi Realty Limited	Realty	6.26%			
ICICI Bank Limited	Banks	5.94%			
Asian Paints Limited	Consumer Durables	4.58%			
Reliance Industries Limited	Petroleum Products	4.34%			
Bharti Airtel Limited	Telecom - Services	3.79%			
Hindustan Petroleum Corporation Limited	Petroleum Products	1.68%			
Total Equity & Equity Related Holdings		69.68%			
Fixed Deposit					
HDFC Bank Limited		1.14%			
Sub-Total		1.14%			
Tri Party Repo (TREPs)					

*TREPS : Tri-party repo dealing system

Sectoral Allocation



SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	5.07	1,23,235	7.18	1,24,566	6.93	1,24,411
3 Years	3,60,000	3.47	3,79,548	5.22	3,89,635	4.92	3,87,870
5 Years	6,00,000	3.45	6,54,651	4.73	6,76,048	5.12	6,82,697
7 Years	8,40,000	3.86	9,63,177	4.70	9,92,580	5.44	10,18,781
Since Inception	10,30,000	4.21	12,37,891	4.80	12,70,519	5.66	13,19,446

*NIFTY 50 Arbitrage Index, **CRISIL 1 Yr T-Bill Index

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW ARBITRAGE FUND

(FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

(An open ended scheme investing in arbitrage opportunities.)



Groww
MUTUAL FUND

JUNE 2023

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 15.2921	Growth	₹ 16.1204
Monthly IDCW	₹ 11.4501	Monthly IDCW	₹ 11.8375
Quartely IDCW	₹ 12.3824	Quartely IDCW	₹ 12.7611
Half Yearly IDCW	₹ 12.3041	Half Yearly IDCW	₹ 12.8439
Yearly IDCW	₹ 12.3740	Yearly IDCW	₹ 12.7291

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.2989	10,429.89	6.0955	10,609.55	6.4533	10,645.33
3 Years	2.8226	10,870.90	4.4000	11,378.92	4.3254	11,354.56
5 Years	3.8261	12,067.63	4.7518	12,615.91	5.7122	13,205.59
Since Inception	5.1030	15,292.10	5.2388	15,461.55	6.2200	16,736.00

*NIFTY 50 Arbitrage Index, **CRISIL 1 Yr T-Bill Index

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th June 2023

GROWW NIFTY 50 EXCHANGE TRADED FUND

(FORMERLY KNOWN AS INDIABULLS NIFTY 50 EXCHANGE TRADED FUND)

(An open-ended Scheme tracking Nifty 50 Index)



Groww
MUTUAL FUND

JUNE 2023

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

26th April, 2019

Benchmark

Nifty 50 TRI (Total Return Index)

Fund Manager

Debt - Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Equity - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1.5 Month

Minimum Investment Amount (for fresh application)

On stock Exchange - 1 unit Direct with mutual fund - 50,000 unit and in multiples thereof

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on June 30, 2023)

Monthly Average AUM ₹ 4.99 Crore

Month End AUM ₹ 3.28 Crore

Portfolio Details

Top 10 Stocks 56.04%

Top 5 Sectors 65.39%

Total Expense Ratio

Direct Plan 0.53%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Groww Nifty50 Exchange Traded Fund- ₹ 201.4246

Exchange Listed on

NSE

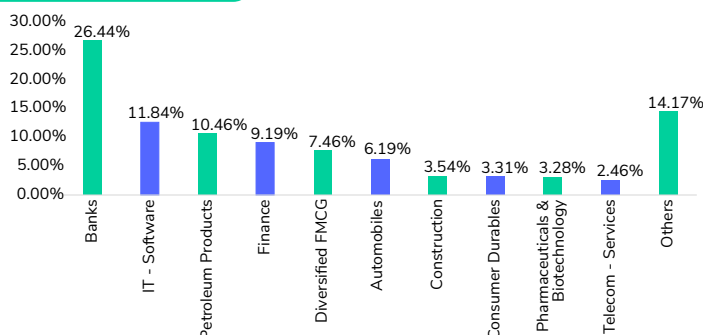
code - IBMFNIFTY

Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings					
Reliance Industries Limited	Petroleum Products	10.07%	Tech Mahindra Limited	IT - Software	0.78%
HDFC Bank Limited	Banks	8.70%	HDFC Life Insurance	Insurance	0.77%
ICICI Bank Limited	Banks	7.53%	Company Limited		
HDFC Limited	Finance	5.91%	Dr. Reddy's	Pharmaceuticals & Biotechnology	0.75%
Infosys Limited	IT - Software	5.25%	Laboratories Limited	Food Products	0.72%
ITC Limited	Diversified FMCG	4.68%	Britannia Industries Limited	Non - Ferrous Metals	0.70%
Tata Consultancy Services Limited	IT - Software	3.75%	Hindalco Industries Limited	Oil	0.69%
Larsen & Toubro Limited	Construction	3.54%	Oil & Natural Gas Corporation Limited	Insurance	0.68%
Axis Bank Limited	Banks	3.31%	SBI Life Insurance	Insurance	0.68%
Kotak Mahindra Bank Ltd	Banks	3.30%	Company Limited		
Hindustan Unilever Limited	Diversified FMCG	2.78%	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.67%
State Bank of India	Banks	2.54%	Wipro Limited	IT - Software	0.65%
Bharti Airtel Limited	Telecom - Services	2.46%	Bajaj Auto Limited	Automobiles	0.64%
Bajaj Finance Limited	Finance	2.31%	Apollo Hospitals	Healthcare Services	0.62%
Asian Paints Limited	Consumer Durables	1.79%	Enterprise Limited		
Maruti Suzuki India Limited	Automobiles	1.61%	Cipla Limited	Pharmaceuticals & Biotechnology	0.62%
Mahindra & Mahindra Limited	Automobiles	1.57%	Eicher Motors Limited	Automobiles	0.60%
Titan Company Limited	Consumer Durables	1.52%	Tata Consumer Products Limited	Agricultural Food & other Products	0.60%
HCL Technologies Limited	IT - Software	1.41%	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.56%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.35%	Coal India Limited	Consumable Fuels	0.54%
Tata Motors Limited	Automobiles	1.30%	Hero MotoCorp Limited	Automobiles	0.47%
UltraTech Cement Limited	Cement & Cement Products	1.21%	UPL Limited	Fertilizers & Agrochemicals	0.43%
NTPC Limited	Power	1.07%	Bharat Petroleum Corporation Limited	Petroleum Products	0.39%
IndusInd Bank Limited	Banks	1.06%	Corporation Limited		
Tata Steel Limited	Ferrous Metals	1.03%	Total Equity & Equity Related Holdings		98.34%
Power Grid Corporation of India Limited	Power	1.01%	Non Convertible Debentures		
Nestle India Limited	Food Products	0.98%	Britannia Industries Limited	AAA	0.02%
Bajaj Finserv Limited	Finance	0.97%	Sub-Total		0.02%
JSW Steel Limited	Ferrous Metals	0.87%	Tri Party Repo (TREPs)		
Grasim Industries Limited	Cement & Cement Products	0.80%	*TREPS/Reverse Repo/Net current assets		1.64%
Adani Enterprises Limited	Metals & Minerals Trading	0.78%	Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation



Performance Report

Period	Regular Plan		Scheme		Benchmark*	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	22.1904	12,219.04	22.9127	12,291.27	22.9127	12,291.27
3 Years	24.2202	19,168.02	24.5375	19,315.28	24.5375	19,315.28
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	13.7680	17,135.74	13.8467	17,185.30	13.8467	17,185.30

*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th June 2023

GROWW Performance Report (Direct Plan)



GROWW OVERNIGHT FUND

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	6.5695	10,012.60	6.7235	10,012.89	8.5029	10,016.31
15 days	6.4117	10,026.35	6.5999	10,027.12	5.4808	10,022.52
1 Month	6.0982	10,050.12	6.4995	10,053.42	7.0429	10,057.89
1 Year	5.7582	10,575.82	6.1790	10,617.90	6.4533	10,645.33
3 Years	4.0536	11,266.04	4.3006	11,346.45	4.3254	11,354.56
Since Inception	4.1551	11,759.34	4.3379	11,841.72	5.1256	12,201.63

GROWW Liquid Fund

Period	Scheme		CRISIL Liquid Debt B-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	6.3165	10,012.11	6.5967	10,012.65	8.5029	10,016.31
15 days	6.5780	10,027.03	6.8324	10,028.08	5.4808	10,022.52
1 Month	6.5872	10,054.14	6.8683	10,056.45	7.0429	10,057.89
1 Year	6.1795	10,617.95	6.6010	10,660.10	6.4533	10,645.33
3 Years	4.2483	11,329.41	4.6929	11,474.96	4.3254	11,354.56
5 Years	5.1094	12,831.20	5.4340	13,030.69	5.7116	13,203.19
Since Inception	6.7478	19,852.18	6.7647	19,885.26	6.3921	19,168.39

GROWW Short Duration Fund

Period	Scheme		CRISIL Short Duration Debt B-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.4669	10,646.69	7.6413	10,764.13	9.2779	10,927.79
3 Years	4.5870	11,440.17	5.7920	11,840.20	3.1008	10,959.37
5 Years	5.8042	13,263.24	7.2516	14,196.62	6.7574	13,872.23
Since Inception	7.5381	20,385.01	7.9184	21,102.66	6.7261	18,925.74

GROWW Large Cap Fund

Period	Scheme		NIFTY 100-TRI#		S&P BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	22.5310	12,253.10	21.1135	12,111.35	23.6677	12,366.77
3 Years	20.9020	17,672.62	23.5414	18,855.47	24.4254	19,263.15
5 Years	11.0900	16,928.77	12.9765	18,417.53	14.1607	19,404.31
Since Inception	12.4176	34,173.67	13.2515	36,930.67	13.5570	37,989.97

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Growth Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

GROWW Performance Report (Direct Plan)



GROWW Value Fund

Period	Scheme		NIFTY500 Value 50-TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	21.0129	12,101.29	42.6292	14,262.92	22.9127	12,291.27
3 Years	23.8802	19,011.05	42.3615	28,852.09	24.5375	19,315.28
5 Years	9.9132	16,049.94	13.9793	19,250.48	13.7035	19,018.45
Since Inception	10.0582	21,145.80	14.9704	29,744.04	13.7995	27,457.75

GROWW ELSS Tax Saver Fund

Period	Scheme		S&P BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	21.8196	12,181.96	23.9767	12,397.67	22.9127	12,291.27
3 Years	21.7263	18,036.53	26.4027	20,196.17	24.5375	19,315.28
5 Years	10.8848	16,772.82	13.8562	19,146.59	13.7035	19,018.45
Since Inception	8.6612	15,800.00	11.9920	18,657.97	13.0072	19,608.63

GROWW Arbitrage Fund

Period	Scheme		NIFTY 50 Arbitrage Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.9772	10,497.72	6.0955	10,609.55	6.4533	10,645.33
3 Years	3.5268	11,095.78	4.4000	11,378.92	4.3254	11,354.56
5 Years	4.4781	12,451.74	4.7518	12,615.91	5.7122	13,205.59
Since Inception	5.7546	16,120.40	5.2388	15,461.55	6.2200	16,736.00

GROWW Dynamic Bond Fund^

Period	Scheme		CRISIL Dynamic Bond B-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.2812	10,628.12	8.9249	10,892.49	9.2779	10,927.79
3 Years	4.7753	11,502.08	7.1195	12,291.51	3.1008	10,959.37
Since Inception	6.3010	13,221.23	8.5409	14,543.11	5.9583	13,027.57

GROWW Aggressive Hybrid Fund^

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	19.9469	11,994.69	18.0581	11,805.81	22.9127	12,291.27
3 Years	19.9960	17,278.27	18.1328	16,485.85	24.5375	19,315.28
Since Inception	12.8080	17,299.70	13.0325	17,456.87	14.8627	18,779.80

Disclosure on performance of other schemes managed by the fund manager (Data as on 30th June 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule / Mr.Karan Singh									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	6.0815	10,608.15	4.1513	11,297.80	5.0087	12,769.81	6.9619	21,959.35
CRISIL Liquid Debt B-I Index (Benchmark)		6.6010	10,660.10	4.6929	11,474.96	5.4340	13,030.69	6.9415	21,910.48
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4533	10,645.33	4.3254	11,354.56	5.7116	13,203.19	6.5748	21,048.28
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	6.1795	10,617.95	4.2483	11,329.41	5.1094	12,831.20	6.7478	19,852.18
CRISIL Liquid Debt B-I Index (Benchmark)		6.6010	10,660.10	4.6929	11,474.96	5.4340	13,030.69	6.7647	19,885.26
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4533	10,645.33	4.3254	11,354.56	5.7116	13,203.19	6.3921	19,168.39
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	5.2605	10,526.05	3.2815	11,017.12	4.5392	12,488.27	6.2675	18,143.66
CRISIL Short Duration Debt B-II Index (Benchmark)		7.6413	10,764.13	5.7920	11,840.20	7.2516	14,196.62	7.9184	21,102.66
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.2779	10,927.79	3.1008	10,959.37	6.7574	13,872.23	6.7261	18,925.74
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	6.4669	10,646.69	4.5870	11,440.17	5.8042	13,263.24	7.5381	20,385.01
CRISIL Short Duration Debt B-II Index (Benchmark)		7.6413	10,764.13	5.7920	11,840.20	7.2516	14,196.62	7.9184	21,102.66
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.2779	10,927.79	3.1008	10,959.37	6.7574	13,872.23	6.7261	18,925.74
Groww Overnight Fund(G)-Regular Plan**	08-Jul-2019	5.7043	10,570.43	3.9665	11,237.78	NA	NA	4.0635	11,718.24
CRISIL Liquid Overnight Index (Benchmark)		6.1790	10,617.90	4.3006	11,346.45	NA	NA	4.3379	11,841.72
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4533	10,645.33	4.3254	11,354.56	NA	NA	5.1256	12,201.63
Groww Overnight Fund(G)-Direct Plan**	08-Jul-2019	5.7582	10,575.82	4.0536	11,266.04	NA	NA	4.1551	11,759.34
CRISIL Liquid Overnight Index (Benchmark)		6.1790	10,617.90	4.3006	11,346.45	NA	NA	4.3379	11,841.72
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4533	10,645.33	4.3254	11,354.56	NA	NA	5.1256	12,201.63
Groww Dynamic Bond Fund (G)-Regular Plan**	05-Dec-2018	5.7764	10,577.64	4.2465	11,328.80	NA	NA	5.7606	12,916.88
CRISIL Dynamic Bond B-III Index (Benchmark)		8.9249	10,892.49	7.1195	12,291.51	NA	NA	8.5409	14,543.11
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.2779	10,927.79	3.1008	10,959.37	NA	NA	5.9583	13,027.57
Groww Dynamic Bond Fund (G)-Direct Plan**	05-Dec-2018	6.2812	10,628.12	4.7753	11,502.08	NA	NA	6.3010	13,221.23
CRISIL Dynamic Bond B-III Index (Benchmark)		8.9249	10,892.49	7.1195	12,291.51	NA	NA	8.5409	14,543.11
CRISIL 10 Year Gilt Index (Additional Benchmark)		9.2779	10,927.79	3.1008	10,959.37	NA	NA	5.9583	13,027.57
Funds Managed by Mr.Anupam Tiwari (Equity Portion) / Mr.Karan Singh (Debt Portion)									
Groww Nifty 50 Exchange Traded Fund**	26-Apr-2019	22.1904	12,219.04	24.2202	19,168.02	NA	NA	13.7680	17,135.74
NIFTY 50 TRI (Benchmark)		22.9127	12,291.27	24.5375	19,315.28	NA	NA	13.8467	17,185.30
Funds Managed by Mr.Anupam Tiwari (Equity Portion) / Mr.Karan Singh & Mr. Kaustubh Sule (Debt Portion)									
Groww Arbitrage Fund(G)-Regular Plan	19-Dec-2014	4.2989	10,429.89	2.8226	10,870.90	3.8261	12,067.63	5.1030	15,292.10
NIFTY 50 Arbitrage Index (Benchmark)		6.0955	10,609.55	4.4000	11,378.92	4.7518	12,615.91	5.2388	15,461.55
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4533	10,645.33	4.3254	11,354.56	5.7122	13,205.59	6.2200	16,736.00
Groww Arbitrage Fund(G)-Direct Plan	19-Dec-2014	4.9772	10,497.72	3.5268	11,095.78	4.4781	12,451.74	5.7546	16,120.40
NIFTY 50 Arbitrage Index (Benchmark)		6.0955	10,609.55	4.4000	11,378.92	4.7518	12,615.91	5.2388	15,461.55
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4533	10,645.33	4.3254	11,354.56	5.7122	13,205.59	6.2200	16,736.00
Funds Managed by Mr.Anupam Tiwari (Equity Portion)									
Groww Large Cap Fund(G)-Regular Plan	10-Feb-2012	21.0486	12,104.86	19.2636	16,963.80	9.5398	15,778.89	10.5660	31,400.00
NIFTY100 TRI (Benchmark)		21.1135	12,111.35	23.5414	18,855.47	12.9765	18,417.53	13.4087	41,929.62
S&P BSE Sensex TRI (Additional Benchmark)		23.6677	12,366.77	24.4254	19,263.15	14.1607	19,404.31	13.5689	42,609.11
Groww Large Cap Fund(G)-Direct Plan	01-Jan-2013	22.5310	12,253.10	20.9020	17,672.62	11.0900	16,928.77	12.4176	34,173.67
NIFTY100 TRI (Benchmark)		21.1135	12,111.35	23.5414	18,855.47	12.9765	18,417.53	13.2515	36,930.67
S&P BSE Sensex TRI (Additional Benchmark)		23.6677	12,366.77	24.4254	19,263.15	14.1607	19,404.31	13.5570	37,989.97

Disclosure on performance of other schemes managed by the fund manager (Data as on 30th June 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Anupam Tiwari (Equity Portion) / Mr. Kaustubh Sule (Debt Portion)									
Groww Value Fund(G)-Regular Plan	08-Sep-2015	18.9023	11,890.23	21.4593	17,918.13	7.9852	14,689.38	7.9814	18,221.30
NIFTY500 Value 50 TRI (Benchmark)		42.6292	14,262.92	42.3615	28,852.09	13.9793	19,250.48	14.9704	29,744.04
NIFTY 50 TRI (Additional Benchmark)		22.9127	12,291.27	24.5375	19,315.28	13.7035	19,018.45	13.7995	27,457.75
Groww Value Fund(G)-Direct Plan	08-Sep-2015	21.0129	12,101.29	23.8802	19,011.05	9.9132	16,049.94	10.0582	21,145.80
NIFTY500 Value 50 TRI (Benchmark)		42.6292	14,262.92	42.3615	28,852.09	13.9793	19,250.48	14.9704	29,744.04
NIFTY 50 TRI (Additional Benchmark)		22.9127	12,291.27	24.5375	19,315.28	13.7035	19,018.45	13.7995	27,457.75
Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	19.7336	11,973.36	19.0154	16,858.15	8.9339	15,346.85	6.8188	14,380.00
S&P BSE 500 TRI (Benchmark)		23.9767	12,397.67	26.4027	20,196.17	13.8562	19,146.59	11.9920	18,657.97
NIFTY 50 TRI (Additional Benchmark)		22.9127	12,291.27	24.5375	19,315.28	13.7035	19,018.45	13.0072	19,608.63
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	21.8196	12,181.96	21.7263	18,036.53	10.8848	16,772.82	8.6612	15,800.00
S&P BSE 500 TRI (Benchmark)		23.9767	12,397.67	26.4027	20,196.17	13.8562	19,146.59	11.9920	18,657.97
NIFTY 50 TRI (Additional Benchmark)		22.9127	12,291.27	24.5375	19,315.28	13.7035	19,018.45	13.0072	19,608.63
Groww Aggressive Hybrid Fund(G)-Regular Plan**	13-Dec-2018	18.6709	11,867.09	18.0015	16,430.94	NA	NA	10.7899	15,936.20
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		18.0581	11,805.81	18.1328	16,485.85	NA	NA	13.0325	17,456.87
NIFTY 50 TRI (Additional Benchmark)		22.9127	12,291.27	24.5375	19,315.28	NA	NA	14.8627	18,779.80
Groww Aggressive Hybrid Fund (G)-Direct Plan**	13-Dec-2018	19.9469	11,994.69	19.9960	17,278.27	NA	NA	12.8080	17,299.70
CRISILHybrid 35+65 - Aggressive Index Benchmark)		18.0581	11,805.81	18.1328	16,485.85	NA	NA	13.0325	17,456.87
NIFTY 50 TRI (Additional Benchmark)		22.9127	12,291.27	24.5375	19,315.28	NA	NA	14.8627	18,779.80

Note:

**Groww Nifty 50 Exchange Traded Fund, Groww Dynamic Bond Fund, Groww Aggressive Hybrid Fund & Groww Overnight Fund are in existence for more than 3 years but less than 5 years















NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

Benchmark Details:


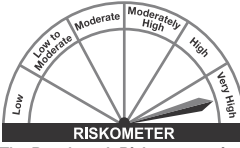

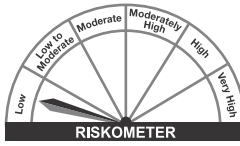

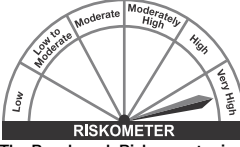
Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Nifty50 Exchange Traded	NIFTY 50 TRI
Groww Value Fund	NIFTY 500 Value 50 - TRI
Groww ELSS Tax Saver Fund	S&P BSE 500-TRI
Groww Arbitrage Fund	NIFTY 50 Arbitrage Index
Groww Liquid Fund	CRISIL Liquid Debt B-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt B-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond B-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark Riskometer
Groww Overnight Fund	<ul style="list-style-type: none"> Short Term savings. An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity Low Risk 	 <p>RISKOMETER Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> High level of liquidity with commensurate returns over short term. Through investment in money market & debt securities with maturity of up to 91 days. Low to Moderate Risk 	 <p>RISKOMETER Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt B-I Index</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Low to Moderate Risk.</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> Stable returns over short term while maintaining liquidity. Through investment in debt and money market instruments. Low to Moderate Risk 	 <p>RISKOMETER Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Short Duration Debt B-II Index</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Moderate Risk.</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> Dynamic debt scheme investing across duration. Income over medium to long term. Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods Moderate Risk 	 <p>RISKOMETER Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond B-III Index</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Moderately High Risk.</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long-term A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. Very High Risk 	 <p>RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. Very High Risk 	 <p>RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> Capital appreciation and provide long-term Capital growth. Investment primarily in companies that offer high relative value vis-à-vis other companies and fall within top 500 by market capitalization. Very High Risk 	 <p>RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 Value 50 - TRI</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act Very High Risk 	 <p>RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 500 TRI</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Arbitrage Fund	<ul style="list-style-type: none"> To generate reasonable returns over short to medium term. Investment predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. Low Risk 	 <p>RISKOMETER Investors understand that their principal will be at Low risk</p>	<p>NIFTY 50 Arbitrage Index</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Nifty 50 Exchange Traded Fund	<ul style="list-style-type: none"> Long term capital appreciation Investment in securities covered by Nifty 50 Index Very High Risk 	 <p>RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI (Total Return Index)</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-06-2023	1,000	1000.8672	1029.3614	5.2610	5.4929
02-05-2023	1,000	1000.8672	1029.3614	4.9498	5.1572
03-04-2023	1,000	1000.8672	1029.3614	6.0642	6.3257

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
27-06-2023	1,000	1020.0112	1014.1178	2.5821	3.4916
26-05-2023	1,000	1020.0112	1014.1178	3.1774	4.0471
26-04-2023	1,000	1020.0112	1014.1176	5.9408	6.8447

GROWW ARBITRAGE FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-04-2020	10.00	10.5276	10.6498	0.0550	0.0550
24-02-2020	10.00	10.5048	10.6131	0.0487	0.0487
22-01-2020	10.00	10.4951	10.5975	0.0487	0.0487

GROWW ARBITRAGE FUND - HALF YEARLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	NA	10.6987	NA	0.6751

GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

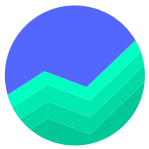
GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
27-06-2023	1,000	1006.2424	1006.2785	1.8919	2.1891
26-05-2023	1,000	1006.2424	1006.2760	5.6563	5.8751
26-04-2023	1,000	1006.2423	1006.2736	5.6461	6.0387

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-06-2023	1,000	1001.4739	1001.4546	4.4217	4.3644
02-05-2023	1,000	1001.6293	1001.6273	4.8878	4.8820
03-04-2023	1,000	1001.7235	1001.7683	5.1705	5.3043

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future.



Groww
MUTUAL FUND

Groww Asset Management Limited

CIN- U65991HR2008PLC095063

Registered Office

Plot No. 422, Udyog Vihar, Phase-IV, Gurgaon, Haryana- 122016, Tel: (0124) - 6681199, Fax: (0124) – 6681111

Corporate Office

1202A - 12A Floor, One World Centre, Lower Parel, Mumbai – 400013, Maharashtra. Tele - +91 22 69744435

Phone : 91 80501 80222

Email : support@growwmf.in **Website:** www.growwmf.in

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