

2023

July

FACTSHEET



**Groww**  
MUTUAL FUND

# HOW TO READ FACTSHEET



## Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

## Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

## NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

## Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

# HOW TO READ FACTSHEET



## R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

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## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

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## AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

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## Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

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## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

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## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

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## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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## Snapshot of Equity

Scheme Name	Groww Large Cap Fund (formerly Known As Indiabulls Bluechip Fund)	Groww Value Fund (formerly Known As Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly Known As Indiabulls Tax Savings Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above
Fund Style Matrix	Growth Large Cap	Value Mid & Small Cap	Growth Large & Mid Cap
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	S&P BSE 500 TRI
Fund Manager	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
<b>Fund Overview</b>			
Monthly Average AUM (Rs. in Crores)	₹ 97.91 Crore	₹ 10.35 Crore	₹ 38.31 Crore
Month End AUM (Rs. in Crores)	₹ 98.16 Crore	₹ 10.57 Crore	₹ 38.56 Crore
Portfolio Turnover	0.76	0.94	0.81
Standard Deviation#	4.1000	4.2024	3.8182
Sharpe Ratio#	0.80	0.97	0.84
Beta#	0.96	0.96	0.89
R Square#	0.94	0.90	0.95
Expense Ratio\$ (Regular Plan / Direct Plan)	2.25% / 1.01%	2.25% / 1.08%	2.25% / 0.85%
<b>Market Capitalisation* (%)</b>			
Large Cap	79.86	70.15	74.31
Mid Cap	5.40	7.13	9.40
Small Cap	6.92	13.48	9.74
<b>Portfolio Details</b>			
Number of Stocks	42	35	43
Top 10 Stocks (%)	49.75	48.99	44.04
Top 5 Sectors (%)	58.81	59.04	58.02
<b>Other Details</b>			
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil

Data as on July 31, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective pages of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.60% as on July 31, 2023). \*Market Capitalisation as per Amfi guidelines.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Snapshot of Hybrid & ETF Funds

Scheme Name	Groww Arbitrage Fund (formerly Known As Indiabulls Arbitrage Fund)	Groww Aggressive Hybrid Fund (formerly Known As Indiabulls Equity Hybrid Fund)	Groww Nifty50 Exchange Traded Fund (formerly Known As Indiabulls Nifty50 Exchange Traded Fund)
Type of Scheme	(An open ended scheme investing in arbitrage opportunities.)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)	(An open-ended Scheme tracking Nifty50 Index)
Scheme Characteristics	Investment in arbitrage opportunities with a min 65% of total assets in Equity	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets	ETF endeavors to mirror the returns given by the Nifty 50 as closely as possible post expenses
Indicative Investment Horizon	3 months & above	4 Years & above	4 Years & above
Fund Style Matrix	Investment Style Capitalisation	Growth Large Cap	Growth Large Cap
Inception Date	December 19, 2014	December 13, 2018	April 26, 2019
Benchmark	NIFTY 50 Arbitrage Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI (Total Return Index)
Fund Manager	Debt - Mr. Kaustubh Sule & Mr.Karan Singh Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr.Karan Singh Equity - Mr. Anupam Tiwari
<b>Fund Overview</b>			
Monthly Average AUM (Rs. in Crores)	₹ 4.40 Crore	₹ 35.44 Crore	₹ 3.35 Crore
Month End AUM (Rs. in Crores)	₹ 4.41 Crore	₹ 35.03 Crore	₹ 3.38 Crore
Portfolio Turnover	9.97	0.99	0.05
Standard Deviation#	0.1632	3.2198	-
Sharpe Ratio#	-6.48	1.67	-
Beta#	0.23	1.08	-
R Square#	0.25	0.89	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.14% / 0.44%	2.25% / 0.80%	NA / 0.53%
<b>Market Capitalisation* (%)</b>			
Large Cap	50.61	66.46	-
Mid Cap	8.84	3.60	-
Small Cap	8.30	6.52	-
<b>Portfolio Details</b>			
Number of Stocks	11	39	51
Top 10 Stocks (%)	66.02	42.00	58.12
Top 5 Sectors (%)	47.11	49.42	67.76
<b>Other Details</b>			
Exit Load	a) 0.25%, if redeemed/ switched out within one month from the date of allotment. b) Nil, if redeemed/ switched out after one month from the date of allotment.	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	Nil

Data as on July 31, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective pages of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.60% as on July 31, 2023). \*Market Capitalisation as per Amfi guidelines. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Snapshot Of Debt & Hybrid Funds

Type of Scheme	Groww Overnight Fund (formerly Known As Indiabulls Overnight Fund)	Groww Liquid Fund (formerly Known As Indiabulls Liquid Fund)	Groww Short Duration Fund (formerly Known As Indiabulls Short Term Fund)	Groww Dynamic Bond Fund (formerly Known As Indiabulls Dynamic Bond Fund)
<b>Scheme Characteristics</b>	(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk) Max Security level Maturity of upto 1 day only	(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.) Max Security level Maturity of upto 91 days only	An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk. Macaulay duration of the portfolio is between 1 year – 3 years	(An Open-Ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.) Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
<b>Indicative Investment Horizon</b>	1 day & above	1 day & above	1 year & above	2 year & above
<b>Fund Style Matrix</b>	High	High	Medium to High	Medium to High
<b>Interest Rate Sensitivity</b>	Low	Low	Medium	Medium to High
<b>Inception Date</b>	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
<b>Benchmark</b>	CRISIL Liquid Overnight Index	CRISIL Liquid Debt B-I Index	CRISIL Short Duration Debt B-II Index	CRISIL Dynamic Bond B-III Index
<b>Fund Manager</b>	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Kaustubh Sule
<b>Fund Overview</b>				
<b>Monthly Average AUM (Rs. in Crores)</b>	₹ 45.40 Crore	₹ 149.46 Crore	₹ 40.65 Crore	₹ 36.44 Crores
<b>Month End AUM (Rs. in Crores)</b>	₹ 40.29 Crore	₹ 149.56 Crore	₹ 40.65 Crore	₹ 36.41 Crores
<b>Modified Duration</b>	2.00 Day	37.00 Days	2.83* Years	5.19 Years
<b>Average Maturity</b>	2.00 Day	37.00 Days	3.22 Years	7.38 Years
<b>Annualized YTM</b>	6.44%	6.91%	7.28%	7.24%
<b>Expense Ratio\$ (Regular Plan/ Direct Plan)</b>	0.18%/0.08%	0.35% / 0.25%	1.20% / 0.40%	1.45% / 0.45%
<b>Composition of Assets (%)</b>				
<b>Certificate of Deposit</b>	-	26.59%	-	-
<b>Treasury Bills</b>	-	25.23%	-	-
<b>Fixed Deposit</b>	-	0.40%	1.23%	1.37%
<b>Commercial Papers</b>	-	46.45%	-	-
<b>Non Convertible Debentures</b>	-	-	17.13%	8.20%
<b>Government securities</b>	-	-	78.10%	85.44%
<b>TREPS/Reverse Repo/ Net current assets</b>	100.00%	1.32%	3.54%	4.99%
<b>Composition by Ratings (%)</b>				
<b>AAA &amp; Equivalent</b>	-	-	17.13%	8.20%
<b>AA/AA- &amp; Equivalent</b>	-	-	-	-
<b>A1+ &amp; Equivalent</b>	-	73.04%	-	-
<b>SOV</b>	-	25.23%	78.10%	85.44%
<b>Cash &amp; Others</b>	100.00%	1.72%	4.77%	6.36%
<b>Other Details</b>				
<b>Exit Load</b>	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Data as on July 31, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. \*Macaulay Duration. †Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



JULY 2023

## Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th July, 2019

### Benchmark

CRISIL Liquid Overnight Index

### Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 2.5 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on July 31, 2023)

Monthly Average AUM ₹ 45.40 Crore

Month End AUM ₹ 40.29 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.00 Day	2.00 Day	2.00 Day	6.44%

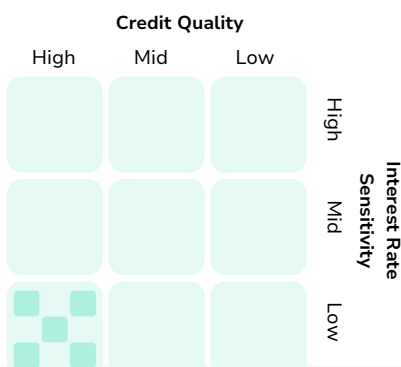
## Total Expense Ratio

Direct Plan	0.08%
Regular Plan	0.18%
(Including Additional Expenses and goods and service tax on management fees.)	

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1178.03	Growth	₹ 1182.26
Daily IDCW	₹ 1001.01	Daily IDCW	₹ 1001.00
Weekly IDCW	₹ 1000.94	Weekly IDCW	NA
Fortnightly IDCW	₹ 1001.90	Fortnightly IDCW	NA
Monthly IDCW	₹ 1006.46	Monthly IDCW	₹ 1006.59

## Fund Style



## Portfolio

Company Name	% to NAV
*TREPS/Reverse Repo/Net current assets	100.00%
Grand Total	100.00%

\*TREPS : Tri-party repo dealing system

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	6.1753	10,011.84	6.4405	10,012.35	5.9228	10,011.36
15 days	6.1840	10,025.41	6.4430	10,026.48	6.7261	10,027.64
1 Month	6.2361	10,052.96	6.4300	10,054.61	6.0229	10,051.15
1 Year	5.8319	10,583.19	6.3164	10,631.64	6.4073	10,640.73
3 Years	4.0640	11,269.42	4.3977	11,378.17	4.3985	11,378.44
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.1121	11,780.30	4.3851	11,906.38	5.1478	12,264.05

\*CRISIL Liquid Overnight Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st July 2023

# GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



JULY 2023

## Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

**Inception Date (Date of Allotment)**  
25th October, 2011

### Benchmark

CRISIL Liquid Debt B-I Index

### Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 2.5 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

\*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

## Fund Size (as on July 31, 2023)

Monthly Average AUM ₹ 149.46 Crore

Month End AUM ₹ 149.56 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
37 Days	37 Days	37 Days	6.91%

## Total Expense Ratio

Direct Plan 0.25%

Regular Plan 0.35%

(Including Additional Expenses and goods and service tax on management fees.)

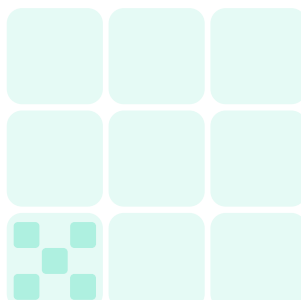
## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 2208.31	Growth	₹ 2230.96
Daily IDCW	₹ 1001.15	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1001.61	Weekly IDCW	₹ 1000.54
Fortnightly IDCW	₹ 1001.53	Fortnightly IDCW	₹ 1001.62
Monthly IDCW	₹ 1005.88	Monthly IDCW	₹ 1034.60

## Fund Style

### Credit Quality

High Mid Low

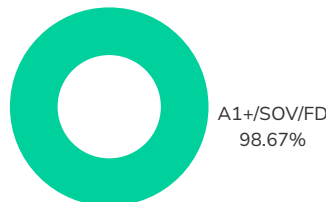


## Portfolio

Company Name	Rating Class	% to NAV
<b>Treasury Bills</b>		
182 Day Treasury Bill 31-Aug-2023	SOV	6.65%
182 Days Treasury Bill 14-Sep-2023	SOV	6.63%
182 Days Treasury Bill 29-Sep-2023	SOV	6.62%
182 Days Treasury Bill 17-Aug-2023	SOV	5.33%
<b>Sub-Total</b>		<b>25.23%</b>
<b>Commercial Papers</b>		
GIC Housing Finance Ltd	A1+	6.67%
Toyota Fin Ser India Ltd CP 18-Aug-2023	A1+	6.66%
Standard Chartered Capital Limited	A1+	6.66%
Reliance Retail Ventures Ltd	A1+	6.64%
Kotak Mahindra Investments Ltd.	A1+	6.61%
Larsen & Toubro Limited	A1+	6.61%
Redington Limited	A1+	6.60%
<b>Sub-Total</b>		<b>46.45%</b>
<b>Certificate of Deposits</b>		
Export Import Bank of India	A1+	6.67%
Punjab National Bank	A1+	6.67%
Bank Of Maharashtra -CD- 28-Aug-2023	A1+	6.65%
Axis Bank Limited	A1+	6.60%
<b>Sub-Total</b>		<b>26.59%</b>
<b>Fixed Deposit (Debt)</b>		
HDFC Bank Limited		0.40%
<b>Sub-Total</b>		<b>0.40%</b>
<b>Tri Party Repo (TREPs)</b>		
		1.32%
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>1.32%</b>
<b>Grand Total</b>		<b>100.00%</b>

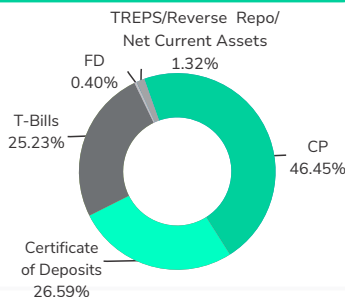
\*TREPS : Tri-party repo dealing system

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 1.32%

## Composition of Asset



## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>7 days</b>	6.3521	10,012.18	6.5991	10,012.66	5.9228	10,011.36
<b>15 days</b>	6.4462	10,026.49	6.7183	10,027.61	6.7261	10,027.64
<b>1 Month</b>	6.6376	10,056.37	6.8734	10,058.38	6.0229	10,051.15
<b>1 Year</b>	6.2794	10,627.94	6.7814	10,678.14	6.4073	10,640.73
<b>3 Years</b>	4.2595	11,333.07	4.7827	11,504.54	4.3985	11,378.44
<b>5 Years</b>	4.9971	12,762.78	5.4365	13,032.19	5.7232	13,210.44
<b>Since Inception</b>	6.9610	22,083.14	6.9426	22,038.39	6.5720	21,155.95

\*CRISIL Liquid Debt B-I Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st July 2023



# GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



JULY 2023

## Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th September, 2013

### Benchmark

CRISIL Short Duration Debt B-II Index

### Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 2.5 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on July 31, 2023)

Monthly Average AUM ₹ 40.65 Crore

Month End AUM ₹ 40.65 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.72 Years	3.22 Years	2.83 Years	7.28%

## Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.20%

(Including Additional Expenses and goods and service tax on management fees.)

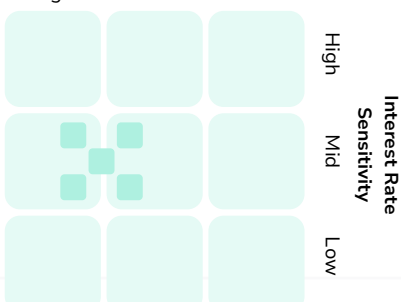
## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1819.54	Growth ₹ 2045.70
Weekly IDCW ₹ 1011.65	Weekly IDCW ₹ 1011.73
Fortnightly IDCW ₹ 1014.62	Fortnightly IDCW ₹ 1012.72
Monthly IDCW ₹ 1018.61	Monthly IDCW ₹ 1012.82

## Fund Style

### Credit Quality

High Mid Low

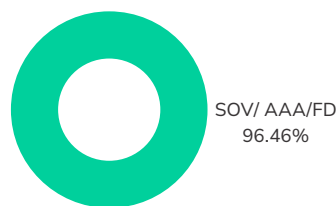


## Portfolio

Company Name	Rating Class	% to NAV
<b>Govt Securities</b>		
7.38% GOI MAT 20-Jun-2027	SOV	65.66%
8.08% Haryana SDL - 28-Jan-2025	SOV	12.44%
<b>Sub-Total</b>		<b>78.10%</b>
<b>Corporate Bonds/NCD</b>		
National Bank for Agriculture and Rural Development	AAA	8.58%
Small Industries Development Bank of India	AAA	8.55%
<b>Sub-Total</b>		<b>17.13%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited		0.98%
HDFC Bank Limited		0.25%
<b>Sub-Total</b>		<b>1.23%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>3.54%</b>
<b>Grand Total</b>		<b>100.00%</b>

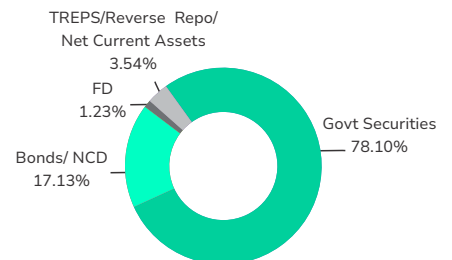
\*TREPS : Tri-party repo dealing system

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 3.54%

## Composition of Asset



## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.7570	10,478.37	7.3349	10,737.65	7.8879	10,793.27
3 Years	3.1129	10,963.24	5.5766	11,767.99	2.8853	10,890.82
5 Years	4.4118	12,410.76	7.1981	14,158.52	6.4738	13,686.39
Since Inception	6.2426	18,195.44	7.9049	21,213.36	6.6858	18,959.74

\*CRISIL Short Duration Debt B-II Index, \*\*CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st July 2023

# GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An Open-Ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



JULY 2023

## Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th December, 2018

### Benchmark

CRISIL Dynamic Bond B-III Index

### Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 2.5 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on July 31, 2023)

Monthly Average AUM ₹ 36.44 Crore

Month End AUM ₹ 36.41 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
5.19 Years	7.38 Years	5.38 Years	7.24%

## Total Expense Ratio

Direct Plan 0.45%

Regular Plan 1.45%

(Including Additional Expenses and goods and service tax on management fees.)

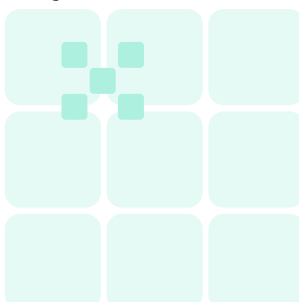
## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1292.70	Growth	₹ 1324.28
Daily IDCW	₹ 1004.27	Daily IDCW	₹ 1003.47
Weekly IDCW	₹ 1003.03	Weekly IDCW	₹ 1003.28
Fortnightly IDCW	₹ 1005.30	Fortnightly IDCW	₹ 1006.03
Monthly IDCW	₹ 1002.78	Monthly IDCW	₹ 1002.77

## Fund Style

### Credit Quality

High Mid Low

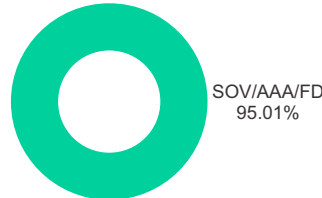


## Portfolio

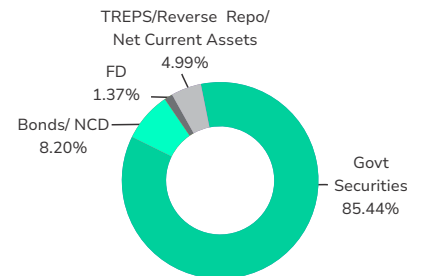
Company Name	Rating Class	% to NAV
<b>Govt Securities</b>		
7.26% GOI MAT 06-Feb-2033	SOV	63.54%
7.06% GOI - 10-Apr-2028	SOV	20.52%
7.38% GOI MAT 20-Jun-2027	SOV	1.38%
<b>Sub-Total</b>		<b>85.44%</b>
<b>Corporate Bonds/NCD</b>		
National Bank for Agriculture and Rural Development	AAA	4.11%
Small Industries Development Bank of India	AAA	4.09%
<b>Sub-Total</b>		<b>8.20%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited		1.10%
HDFC Bank Limited		0.27%
<b>Sub-Total</b>		<b>1.37%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		<b>4.99%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Rating Profile



## Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 4.99%

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.1381	10,516.70	8.2480	10,829.50	7.8879	10,793.27
3 Years	3.9518	11,233.00	6.4106	12,049.09	2.8853	10,890.82
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	5.6704	12,927.00	8.4800	14,606.50	5.8873	13,050.98

\* CRISIL Dynamic Bond B-III Index, \*\* CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future. Data as on 31st July 2023

# GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



JULY 2023

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

10th February, 2012

### Benchmark

NIFTY 100 - TRI

### Fund Manager

Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 2.5 Month

### Minimum Investment Amount (for fresh application)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

## Fund Size (as on July 31, 2023)

Monthly Average AUM ₹ 97.91 Crore

Month End AUM ₹ 98.16 Crore

## Portfolio Details

Top 10 Stocks 49.75%

Top 5 Sectors 58.81%

## Total Expense Ratio

Direct Plan 1.01%

Regular Plan 2.25%

(Including Additional Expenses and goods and service tax on management fees.)

## Quantitative / Volatility Measures

Standard Deviation

4.1000

Sharpe Ratio\*

0.80

Portfolio Turnover

0.76%

Beta

0.96

R Square

0.94

No. of Stocks

42

\*Annualised. Risk free rate assumed to be 6.60 (FBIL OVERNIGHT MIBOR)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 32.2000

IDCW ₹ 18.1400

Monthly IDCW ₹ 18.5500

Quarterly IDCW ₹ 19.2200

Half YearlyIDCW ₹ 19.3300

### Direct Plan

Growth ₹ 37.5800

IDCW ₹ 21.7800

Monthly IDCW ₹ 16.8000

Quarterly IDCW ₹ 20.9800

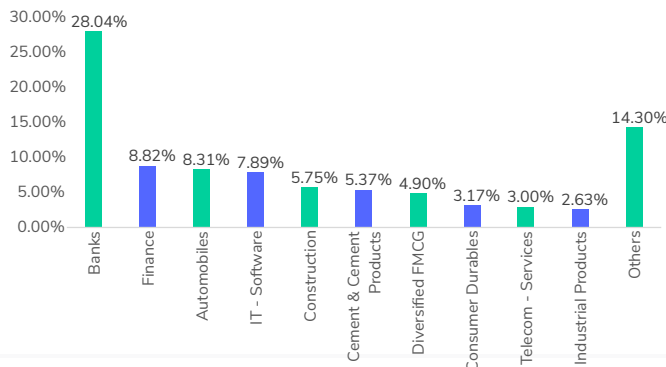
Half YearlyIDCW ₹ 21.1400

## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>					
ICICI Bank Limited	Banks	9.35%	Industries Limited	Biotechnology	
HDFC Bank Limited	Banks	7.99%	Birlasoft Limited	IT - Software	1.19%
Larsen & Toubro Limited	Construction	5.75%	Ujjivan Financial Services Limited	Finance	1.14%
ITC Limited	Diversified FMCG	4.90%	Bharat Electronics Limited	Aerospace & Defense	1.13%
State Bank of India	Banks	4.20%	DLF Limited	Realty	1.09%
Bajaj Finance Limited	Finance	4.04%	Bank of Baroda	Banks	1.07%
Axis Bank Limited	Banks	3.95%	Creditaccess Grameen Ltd	Finance	1.06%
UltraTech Cement Limited	Cement & Cement Products	3.30%	Bharat Dynamics Limited	Aerospace & Defense	1.06%
Tata Motors Limited	Automobiles	3.27%	Samvardhana Motherson International Limited	Auto Components	1.06%
Bharti Airtel Limited	Telecom - Services	3.00%	Nestle India Limited	Food Products	0.99%
Cholamandalam Investment and Finance Company Ltd	Finance	2.11%	SBI Life Insurance Company Limited	Insurance	0.99%
Mahindra & Mahindra Ltd	Automobiles	2.04%	Tata Consultancy Services Limited	IT - Software	0.97%
Infosys Limited	IT - Software	2.03%	Godrej Consumer Products Limited	Personal Products	0.95%
Reliance Industries Limited	Petroleum Products	2.02%	KEI Industries Limited	Industrial Products	0.93%
Mphasis Limited	IT - Software	1.88%	Sansera Engineering Ltd	Auto Components	0.86%
Persistent Systems Limited	IT - Software	1.82%	JK Lakshmi Cement Limited	Cement & Cement Products	0.68%
Asian Paints Limited	Consumer Durables	1.72%	Jio Financial Services Limited	Finance	0.47%
Cummins India Limited	Industrial Products	1.70%	<b>Total Equity &amp; Equity Related Holdings</b>		<b>92.18%</b>
Bajaj Auto Limited	Automobiles	1.52%	<b>Tri Party Repo (TREPs)</b>		
InterGlobe Aviation Limited	Transport Services	1.49%	<b>*TREPS/Reverse Repo/Net current assets</b>		<b>7.81%</b>
Maruti Suzuki India Limited	Automobiles	1.48%	<b>Grand Total</b>		<b>100.00%</b>
IndusInd Bank Limited	Banks	1.48%			
Titan Company Limited	Consumer Durables	1.45%			
Britannia Industries Limited	Food Products	1.44%			
Ambuja Cements Limited	Cement & Cement Products	1.39%			
Sun Pharmaceutical	Pharmaceuticals &	1.22%			

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (TOP 10)



## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	17.51	1,30,997	19.31	1,32,101	21.01	1,33,135
3 Years	3,60,000	12.83	4,35,783	15.41	4,52,199	16.50	4,59,240
5 Years	6,00,000	12.38	8,18,398	16.08	8,96,524	16.89	9,14,420
7 Years	8,40,000	11.02	12,43,129	14.57	14,11,317	15.70	14,69,262
10Years	12,00,000	11.06	21,30,208	13.88	24,76,458	14.45	25,53,310
Since Inception	13,80,000	11.18	27,10,646	13.93	32,20,178	14.36	33,08,896

\*NIFTY 100 - TRI, \*\*S&P BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

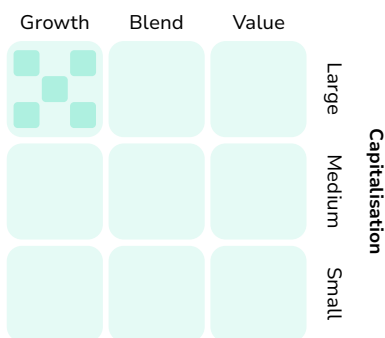
Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



JULY 2023

## Fund Style

### Investment Style



## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	13.9412	11,402.27	14.0758	11,415.82	16.9291	11,702.94
<b>3 Years</b>	18.3186	16,563.79	21.9462	18,134.49	22.3799	18,328.65
<b>5 Years</b>	8.9510	15,355.27	12.3518	17,907.67	13.4162	18,772.63
<b>Since Inception</b>	10.7264	32,200.00	13.6078	43,241.68	13.7446	43,843.23

\*NIFTY 100- TRI, \*\*S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st July 2023

# GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



JULY 2023

## Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th December, 2018

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Fund Manager

**Debt** - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 2.5 Month

**Equity** - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 2.5 Month

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

## Fund Size (as on July 31, 2023)

Monthly Average AUM ₹ 35.44 Crore

Month End AUM ₹ 35.03 Crore

## Portfolio Details

Top 10 Stocks 42.00%

Top 5 Sectors 49.42%

## Total Expense Ratio

Direct Plan 0.80%

Regular Plan 2.25%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

### Regular Plan

Growth ₹ 16.2564

IDCW ₹ 16.2535

Monthly IDCW ₹ 16.2545

Quarterly IDCW ₹ 17.2302

Half Yearly IDCW ₹ 16.2178

### Direct Plan

Growth ₹ 17.6688

IDCW ₹ 17.5292

Monthly IDCW ₹ 17.5025

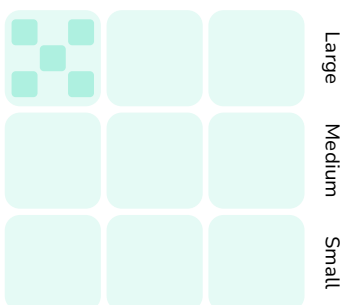
Quarterly IDCW ₹ 17.3227

Half Yearly IDCW ₹ 17.0013

## Fund Style

### Investment Style

Growth Blend Value

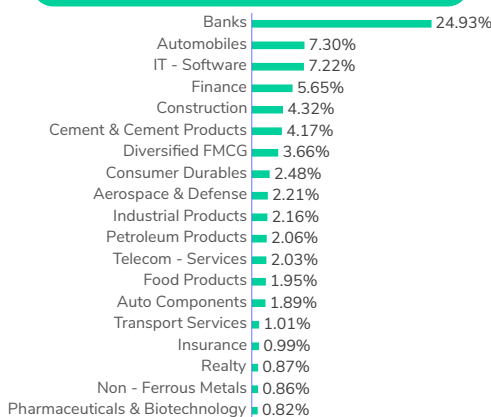


## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>					
HDFC Bank Limited	Banks	9.03%	Tata Consultancy Company Limited	IT - Software	0.99%
ICICI Bank Limited	Banks	7.32%	Services Limited		
Larsen & Toubro Limited	Construction	4.32%	Nestle India Limited	Food Products	0.99%
ITC Limited	Diversified FMCG	3.66%	Ambuja Cements Limited	Cement &	0.99%
Axis Bank Limited	Banks	3.36%		Cement Products	
State Bank of India	Banks	3.20%	Britannia Industries Limited	Food Products	0.96%
Infosys Limited	IT - Software	3.11%	DLF Limited	Realty	0.87%
Bajaj Finance Limited	Finance	3.01%	Hindalco Industries Limited	Non - Ferrous Metals	0.86%
Tata Motors Limited	Automobiles	2.50%	Sansera Engineering Limited	Auto Components	0.82%
UltraTech Cement Limited	Cement &		Sun Pharmaceutical Industries Limited	Pharmaceuticals &	
	Cement Products	2.49%		Biotechnology	0.82%
Maruti Suzuki India Limited	Automobiles	2.17%	JK Lakshmi Cement Limited	Cement &	0.69%
Reliance Industries Limited	Petroleum Products	2.06%		Cement Products	
Bharti Airtel Limited	Telecom - Services	2.03%	KEI Industries Limited	Industrial Products	0.47%
IndusInd Bank Limited	Banks	2.02%	Jio Financial Services Limited	Finance	0.39%
Mphasis Limited	IT - Software	1.91%	<b>Total Equity &amp; Equity Related Holdings</b>		<b>76.58%</b>
Cummins India Limited	Industrial Products	1.69%	Govt Securities		
Mahindra & Mahindra Ltd	Automobiles	1.60%	7.26% GOI MAT	SOV	12.92%
Titan Company Limited	Consumer Durables	1.48%	06-Feb-2033		
Birlasoft Limited	IT - Software	1.21%	7.06% GOI - 10-Apr-2028	SOV	5.69%
Ujjivan Financial Services Ltd	Finance	1.16%	<b>Sub-Total</b>		<b>18.61%</b>
Bharat Electronics Limited	Aerospace & Defense	1.13%	Fixed Deposit		
Creditaccess Grameen Ltd	Finance	1.09%	HDFC Bank Limited		0.43%
Bharat Dynamics Limited	Aerospace & Defense	1.08%	HDFC Bank Limited		0.43%
Samvardhana Motherson International Limited	Auto Components	1.07%	<b>Sub-Total</b>		<b>0.86%</b>
Bajaj Auto Limited	Automobiles	1.03%	Tri Party Repo (TREPs)		
InterGlobe Aviation Limited	Transport Services	1.01%	*TREPS/Reverse Repo/Net current assets		3.95%
Asian Paints Limited	Consumer Durables	1.00%	<b>Grand Total</b>		<b>100.00%</b>
SBI Life Insurance	Insurance	0.99%			

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Equity Holding)



## Rating Profile (Debt Holding)



Note : TREPS/Reverse Repo/Net Current Assets of 3.95%

## SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	1,20,000	15.31	1,29,642	16.97	1,30,666	20.90	1,33,068
<b>3 Years</b>	3,60,000	11.75	4,29,016	12.93	4,36,377	16.41	4,58,659
<b>Since Inception</b>	5,60,000	12.35	7,47,110	14.22	7,79,932	17.31	8,36,753

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\*Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



JULY 2023

## Quantitative / Volatility Measures

Standard Deviation  
3.2198

Sharpe Ratio\*  
1.67

Portfolio Turnover  
0.99%

Beta  
1.08

R Square  
0.89

No. of Stocks  
39

\*Annualised. Risk free rate assumed to be 6.60 (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	13.6333	11,371.29	13.2393	11,331.64	16.1848	11,628.03
3 Years	16.8674	15,961.75	17.1120	16,062.17	22.7128	18,478.62
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	11.0579	16,256.40	13.3690	17,884.00	15.3124	19,349.21

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\* NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st July 2023

# GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



JULY 2023

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

8th September, 2015

### Benchmark

Nifty 500 TRI

### Fund Manager

**Debt** - Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 2.5 Month

**Equity** - Mr. Anupam Tiwari  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 2.5 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ .1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.  
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on July 31, 2023)

Monthly Average AUM ₹ 10.35 Crore  
Month End AUM ₹ 10.57 Crore

## Portfolio Details

Top 10 Stocks 48.99%  
Top 5 Sectors 59.04%

## Total Expense Ratio

Direct Plan 1.08%  
Regular Plan 2.25%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

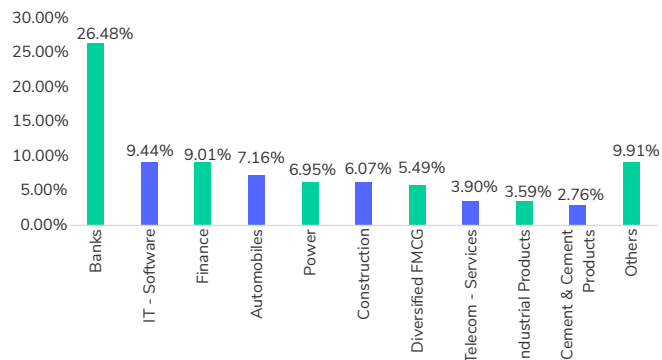
Regular Plan		Direct Plan	
Growth	₹ 19.0985	Growth	₹ 22.1858
IDCW	₹ 19.0921	IDCW	₹ 22.1032
Monthly IDCW	₹ 14.8214	Monthly IDCW	₹ 16.2714
Quarterly IDCW	₹ 14.4330	Quarterly IDCW	₹ 17.7488
Half Yearly IDCW	₹ 15.6440	Half Yearly IDCW	₹ 17.7631

## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>					
ICICI Bank Limited	Banks	6.15%	NLC India Limited	Power	1.09%
Larsen & Toubro Limited	Construction	6.07%	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.07%
NTPC Limited	Power	5.86%	Hindalco Industries Limited	Non - Ferrous Metals	1.05%
State Bank of India	Banks	5.51%	DLF Limited	Realty	1.05%
ITC Limited	Diversified FMCG	5.49%	Bharat Electronics Limited	Aerospace & Defense	1.04%
HDFC Bank Limited	Banks	5.04%	Samvardhana Motherson International Limited	Auto Components	1.03%
Axis Bank Limited	Banks	4.29%	Chemplast Sanmar Ltd	Chemicals & Petrochemicals	0.94%
Bharti Airtel Limited	Telecom - Services	3.90%	Godrej Consumer Products Limited	Personal Products	0.93%
Birlasoft Limited	IT - Software	3.43%	Sansera Engineering Limited	Auto Components	0.89%
Cholamandalam Financial Holdings Limited	Finance	3.25%	JK Lakshmi Cement Limited	Cement & Cement Products	0.66%
Tata Motors Limited	Automobiles	3.19%	Jio Financial Services Limited	Finance	0.55%
Cummins India Limited	Industrial Products	3.13%	KEI Industries Limited	Industrial Products	0.46%
Infosys Limited	IT - Software	3.00%	<b>Total Equity &amp; Equity Related Holdings</b>		<b>90.76%</b>
IndusInd Bank Limited	Banks	2.92%	<b>Tri Party Repo (TREPs)</b>		
Ujivan Financial Services Ltd	Finance	2.76%	<b>*TREPS/Reverse Repo/Net current assets</b>		<b>9.22%</b>
Bank of Baroda	Banks	2.57%	<b>Grand Total</b>		<b>100.00%</b>
Power Finance Corporation Limited	Finance	2.45%			
UltraTech Cement Limited	Cement & Cement Products	2.10%			
Mahindra & Mahindra Ltd	Automobiles	1.99%			
Bajaj Auto Limited	Automobiles	1.98%			
SBI Life Insurance	Insurance	1.91%			
Company Limited					
Mphasis Limited	IT - Software	1.55%			
HCL Technologies Limited	IT - Software	1.46%			

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation



## SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	21.22	1,33,260	23.72	1,34,777	20.90	1,33,068
3 Years	3,60,000	14.67	4,47,424	17.76	4,67,508	16.41	4,58,659
5 Years	6,00,000	14.21	8,56,110	18.02	9,39,927	16.79	9,12,223
7 Years	8,40,000	10.53	12,21,683	15.65	14,66,632	15.27	14,46,664
Since Inception	9,50,000	10.18	14,34,391	15.43	17,77,752	15.05	17,50,841

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW VALUE FUND

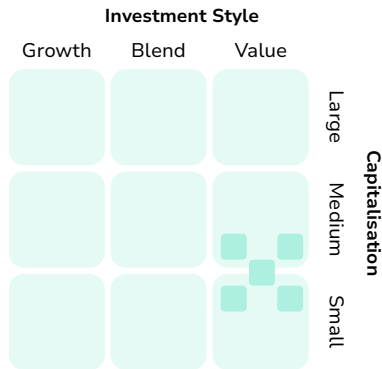
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



JULY 2023

## Fund Style



## Quantitative / Volatility Measures

Standard Deviation  
4.2024

Sharpe Ratio\*  
0.97

Portfolio Turnover  
0.94%

Beta  
0.96

R Square  
0.90

No. of Stocks  
35

\*Annualised. Risk free rate assumed to be 6.60 (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	14.2093	11,429.25	17.2457	11,734.80	16.1848	11,628.03
3 Years	21.5147	17,942.64	24.9109	19,489.51	22.7128	18,478.62
5 Years	8.5192	15,053.24	13.2874	18,666.26	13.0197	18,446.63
Since Inception	8.5365	19,098.50	14.4936	29,126.61	14.0720	28,290.28

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st July 2023



# GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



JULY 2023

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

28th December, 2017

### Benchmark

S&P BSE 500 TRI

### Fund Manager

**Debt** - Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 2.5 Month

**Equity** - Mr. Anupam Tiwari  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 2.5 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

### Fund Size (as on July 31, 2023)

Monthly Average AUM ₹ 38.31 Crore  
Month End AUM ₹ 38.56 Crore

### Portfolio Details

Top 10 Stocks 44.04%  
Top 5 Sectors 58.02%

### Total Expense Ratio

Direct Plan 0.85%  
Regular Plan 2.25%  
(Including Additional Expenses and goods and service tax on management fees.)

### Quantitative / Volatility Measures

Standard Deviation	Sharpe Ratio*	Portfolio Turnover
3.8182	0.84	0.81%

Beta	R Square	No. of Stocks
0.89	0.95	43

\*Annualised. Risk free rate assumed to be 6.60 (FBIL OVERNIGHT MIBOR)

### NAV of Plans / Options Per Unit

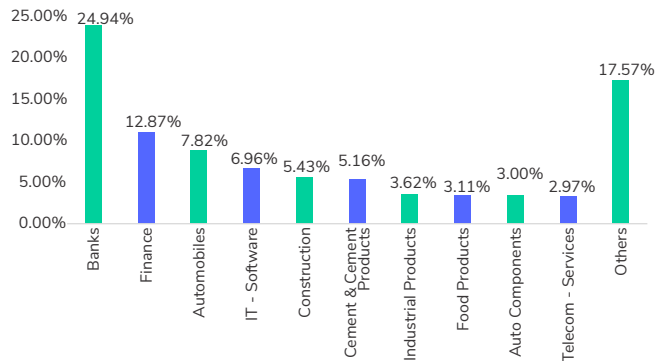
<b>Regular Plan</b>	<b>Direct Plan</b>
Growth ₹ 14.8400 IDCW ₹ 14.8400	Growth ₹ 16.3200 IDCW ₹ 16.3000

## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>					
ICICI Bank Limited	Banks	8.38%	Bharat Dynamics Limited	Aerospace & Defense	1.57%
HDFC Bank Limited	Banks	7.94%	Ambuja Cements Limited	Cement & Cement Products	1.51%
Larsen & Toubro Limited	Construction	5.43%	Nestle India Limited	Food Products	1.49%
Bajaj Finance Limited	Finance	4.08%	Maruti Suzuki India Limited	Automobiles	1.49%
Tata Motors Limited	Automobiles	3.28%	InterGlobe Aviation Limited	Transport Services	1.49%
State Bank of India	Banks	3.13%	IndusInd Bank Limited	Banks	1.48%
Bharti Airtel Limited	Telecom - Services	2.97%	Birlasoft Limited	IT - Software	1.19%
UltraTech Cement Limited	Cement & Cement Products	2.97%	DLF Limited	Realty	1.09%
Axis Bank Limited	Banks	2.94%	Hindalco Industries Limited	Non - Ferrous Metals	1.08%
ITC Limited	Diversified FMCG	2.92%	Bharat Electronics Limited	Aerospace & Defense	1.07%
Mphasis Limited	IT - Software	2.80%	Bank of Baroda	Banks	1.07%
Cummins India Limited	Industrial Products	2.70%	Bajaj Auto Limited	Automobiles	1.01%
Creditaccess Grameen Ltd	Finance	2.24%	SBI Life Insurance	Insurance	0.99%
Ujjivan Financial Services Ltd	Finance	2.23%	Company Limited		
Cholamandalam Investment and Finance Company Limited	Finance	2.09%	Asian Paints Limited	Consumer Durables	0.99%
Samvardhana Motherson International Limited	Auto Components	2.09%	Tata Consultancy Services Limited	IT - Software	0.97%
Mahindra & Mahindra Ltd	Automobiles	2.04%	Godrej Consumer Products Limited	Personal Products	0.95%
Coforge Limited	IT - Software	2.00%	KEI Industries Limited	Industrial Products	0.92%
Reliance Industries Limited	Petroleum Products	2.00%	Sansera Engineering Limited	Auto Components	0.91%
Power Finance Corporation Limited	Finance	1.90%	JK Lakshmi Cement Limited	Cement & Cement Products	0.68%
Titan Company Limited	Consumer Durables	1.75%	Jio Financial Services Limited	Finance	0.33%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.67%	<b>Total Equity &amp; Equity Related Holdings</b>		<b>93.45%</b>
Britannia Industries Limited	Food Products	1.62%	<b>Tri Party Repo (TREPs)</b>		
			<b>*TREPS/Reverse Repo/Net current assets</b>		<b>6.56%</b>
			<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation



## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	18.78	1,31,775	23.68	1,34,750	20.90	1,33,068
3 Years	3,60,000	13.02	4,36,968	17.94	4,68,661	16.41	4,58,659
5 Years	6,00,000	12.62	8,23,188	18.26	9,45,541	16.79	9,12,223
Since Inception	6,80,000	11.46	9,43,153	17.00	11,02,795	15.99	10,71,815

\*S&P BSE 500-TRI, \*\*Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW ELSS TAX SAVER FUND

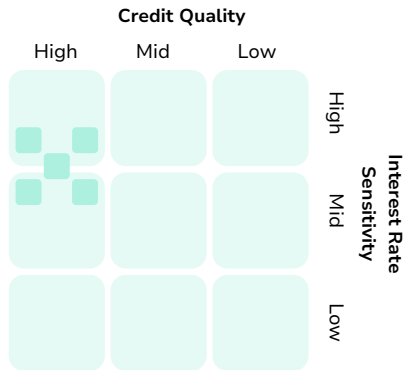
(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



JULY 2023

## Fund Style



## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	13.1196	11,319.60	17.3120	11,741.47	16.1848	11,628.03
<b>3 Years</b>	18.2716	16,544.04	25.1514	19,602.29	22.7128	18,478.62
<b>5 Years</b>	8.5376	15,065.99	13.4939	18,837.08	13.0197	18,446.63
<b>Since Inception</b>	7.3144	14,840.00	12.6930	19,507.25	13.4016	20,203.17

\*S&P BSE 500-TRI, \*\*Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st July 2023

# GROWW ARBITRAGE FUND

(FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

(An open ended scheme investing in arbitrage opportunities.)



JULY 2023

## Investment Objective

To generate income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

19th December, 2014

### Benchmark

NIFTY 50 Arbitrage Index

### Fund Manager

**Debt** - Mr. Kaustubh Sule & Mr. Karan Singh  
(Managing Fund Since May 11, 2023 & Since May 29, 2020)

Managing the Scheme since 2.5 Month & 3 Years

**Equity** - Mr. Anupam Tiwari  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 2.5 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum : ₹ 500 and in multiples of ₹ 1/- thereafter

For SIP : ₹ 1,000 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 0.25%, if redeemed/ switched out within one month from the date of allotment.

b) Nil, if redeemed/ switched out after one month from the date of allotment.

## Fund Size (as on July 31, 2023)

Monthly Average AUM ₹ 4.40 Crore

Month End AUM ₹ 4.41 Crore

## Portfolio Details

Top 10 Stocks 66.02%

Top 5 Sectors 47.11%

## Total Expense Ratio

Direct Plan 0.44%

Regular Plan 1.14%

(Including Additional Expenses and goods and service tax on management fees.)

## Quantitative / Volatility Measures

**Standard Deviation**  
0.1632

**Sharpe Ratio\***  
-6.48

**Portfolio Turnover**  
9.97%

**Beta**  
0.23

**R Square**  
0.25

**No. of Stocks**  
11

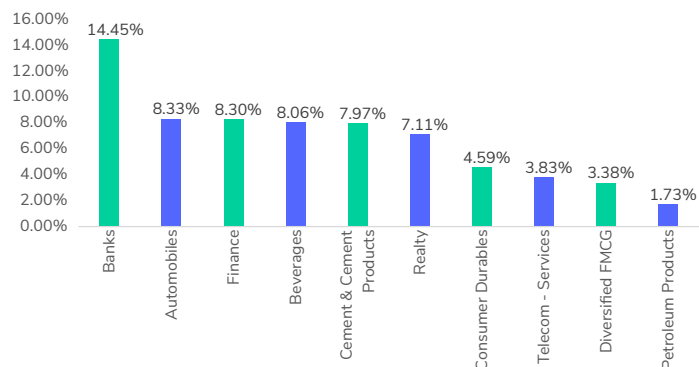
\*Annualised. Risk free rate assumed to be 6.60 (FBIL OVERNIGHT MIBOR)

## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings			*TREPS/Reverse Repo/Net current assets		
Tata Motors Limited	Automobiles	8.33%	Grand Total		100.00%
Can Fin Homes Limited	Finance	8.30%	Hedged Position In Equity & Equity		-68.13%
Axis Bank Limited	Banks	8.11%	Related Instruments		
United Spirits Limited	Beverages	8.06%			
Grasim Industries Limited	Cement & Cement Products	7.97%			
Oberoi Realty Limited	Realty	7.11%			
ICICI Bank Limited	Banks	6.34%			
Asian Paints Limited	Consumer Durables	4.59%			
Bharti Airtel Limited	Telecom - Services	3.83%			
ITC Limited	Diversified FMCG	3.38%			
Hindustan Petroleum Corporation Limited	Petroleum Products	1.73%			
Total Equity & Equity Related Holdings		67.75%			
Fixed Deposit					
HDFC Bank Limited		1.13%			
Sub-Total		1.13%			
Tri Party Repo (TREPs)					

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation



## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)
1 Year	1,20,000	4.92	1,23,144	7.52	1,24,789	6.90
3 Years	3,60,000	3.50	3,79,728	5.43	3,90,885	5.02
5 Years	6,00,000	3.43	6,54,462	4.84	6,78,026	5.13
7 Years	8,40,000	3.83	9,62,255	4.78	9,95,489	5.44
Since Inception	10,40,000	4.20	12,51,435	4.87	12,89,279	5.67

\*NIFTY 50 Arbitrage Index, \*\*CRISIL 1 Yr T-Bill Index

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW ARBITRAGE FUND

(FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

(An open ended scheme investing in arbitrage opportunities.)



JULY 2023

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 15.3355	Growth	₹ 16.1757
Monthly IDCW	₹ 11.4826	Monthly IDCW	₹ 11.8781
Quarterly IDCW	₹ 12.4172	Quarterly IDCW	₹ 12.8052
Half Yearly IDCW	₹ 12.3393	Half Yearly IDCW	₹ 12.8879
Yearly IDCW	₹ 12.4092	Yearly IDCW	₹ 12.7732

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	4.6630	10,468.92	6.7713	10,680.96	6.4053	10,644.15
<b>3 Years</b>	2.9771	10,920.00	4.7563	11,495.85	4.3985	11,378.44
<b>5 Years</b>	3.8370	12,072.73	4.8311	12,662.12	5.7232	13,210.44
<b>Since Inception</b>	5.0860	15,335.50	5.2690	15,567.31	6.2197	16,821.61

\*NIFTY 50 Arbitrage Index, \*\*CRISIL 1 Yr T-Bill Index

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st July 2023

# GROWW NIFTY 50 EXCHANGE TRADED FUND

(FORMERLY KNOWN AS INDIABULLS NIFTY 50 EXCHANGE TRADED FUND)

(An open-ended Scheme tracking Nifty 50 Index)



**Groww**  
MUTUAL FUND

**JULY 2023**

## Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

26th April, 2019

### Benchmark

Nifty 50 TRI (Total Return Index)

### Fund Manager

**Debt** - Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

**Equity** - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 2.5 Month

### Minimum Investment Amount (for fresh application)

On stock Exchange - 1 unit Direct with mutual fund - 50,000 unit and in multiples thereof

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

### Fund Size (as on July 31, 2023)

Monthly Average AUM ₹ 3.35 Crore

Month End AUM ₹ 3.38 Crore

### Portfolio Details

Top 10 Stocks 58.12%

Top 5 Sectors 67.76%

### Total Expense Ratio

Direct Plan 0.53%

(Including Additional Expenses and goods and service tax on management fees.)

### NAV of Plans / Options Per Unit

Groww Nifty50 Exchange Traded Fund- ₹ 207.4815

### Exchange Listed on

NSE

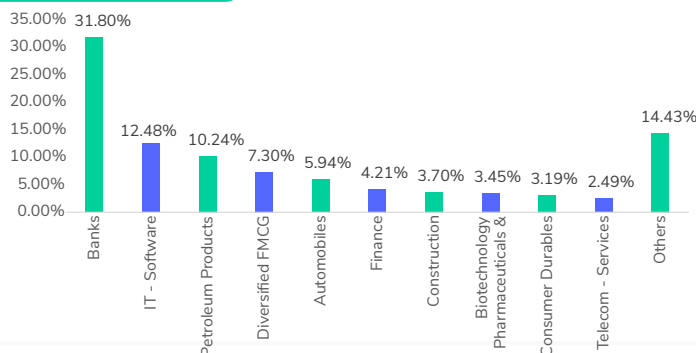
code - IBMFNIFTY

## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>					
HDFC Bank Limited	Banks	14.02%	Oil & Natural Gas Corporation Limited	Oil	0.79%
Reliance Industries Limited	Petroleum Products	9.82%	Grasim Industries Limited	Cement & Cement Products	0.79%
ICICI Bank Limited	Banks	7.93%	HDFC Life Insurance Company Limited	Insurance	0.78%
Infosys Limited	IT - Software	5.39%	Tech Mahindra Limited	IT - Software	0.78%
ITC Limited	Diversified FMCG	4.69%	Hindalco Industries Limited	Non - Ferrous Metals	0.75%
Tata Consultancy Services Limited	IT - Software	3.77%	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.75%
Larsen & Toubro Limited	Construction	3.70%	Cipla Limited	Pharmaceuticals & Biotechnology	0.70%
Kotak Mahindra Bank Ltd	Banks	3.12%	Wipro Limited	IT - Software	0.68%
Axis Bank Limited	Banks	2.95%	Britannia Industries Limited	Food Products	0.65%
State Bank of India	Banks	2.73%	SBI Life Insurance Company Limited	Insurance	0.65%
Hindustan Unilever Limited	Diversified FMCG	2.61%	Bajaj Auto Limited	Automobiles	0.64%
Bharti Airtel Limited	Telecom - Services	2.49%	Apollo Hospitals Enterprise Limited	Healthcare Services	0.61%
Bajaj Finance Limited	Finance	2.22%	Coal India Limited	Consumable Fuels	0.61%
Asian Paints Limited	Consumer Durables	1.75%	Tata Consumer Products Ltd	Agricultural Food & other Products	0.58%
Mahindra & Mahindra Ltd	Automobiles	1.51%	Eicher Motors Limited	Automobiles	0.54%
Maruti Suzuki India Limited	Automobiles	1.48%	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Titan Company Limited	Consumer Durables	1.44%	Larsen & Toubro Infotech Ltd	IT - Software	0.52%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.41%	Hero MotoCorp Limited	Automobiles	0.47%
HCL Technologies Limited	IT - Software	1.34%	Bharat Petroleum Corporation Limited	Petroleum Products	0.42%
Tata Motors Limited	Automobiles	1.30%	UPL Limited	Fertilizers & Agrochemicals	0.36%
NTPC Limited	Power	1.20%	<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.23%</b>
Tata Steel Limited	Ferrous Metals	1.13%	<b>Non Convertible Debentures</b>		
UltraTech Cement Limited	Cement & Cement Products	1.08%	Britannia Industries Limited AAA		0.02%
Power Grid Corporation of India Limited	Power	1.07%	<b>Sub-Total</b>		<b>0.02%</b>
IndusInd Bank Limited	Banks	1.05%	<b>Tri Party Repo (TREPs)</b>		
Jio Financial Services Ltd	Finance	1.01%	<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.69%</b>
Bajaj Finserv Limited	Finance	0.98%	<b>Grand Total</b>		<b>100.00%</b>
Nestle India Limited	Food Products	0.93%			
JSW Steel Limited	Ferrous Metals	0.86%			
Adani Enterprises Limited	Metals & Minerals Trading	0.84%			
Dr. Reddy's Laboratories Ltd	Pharmaceuticals & Biotechnology	0.80%			

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation



## Performance Report

Period	Regular Plan		Scheme		Benchmark*	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	15.5575	11,564.91	16.1848	11,628.03	16.1848	11,628.03
<b>3 Years</b>	22.2775	18,282.69	22.7128	18,478.62	22.7128	18,478.62
<b>5 Years</b>	NA	NA	NA	NA	NA	NA
<b>Since Inception</b>	14.2684	17,664.39	14.3320	17,706.37	14.3320	17,706.37

\*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st July 2023

# GROWW Performance Report (Direct Plan)



## GROWW OVERNIGHT FUND

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	6.2752	10,012.03	6.4405	10,012.35	5.9228	10,011.36
15 days	6.2859	10,025.83	6.4430	10,026.48	6.7261	10,027.64
1 Month	6.3386	10,053.83	6.4300	10,054.61	6.0229	10,051.15
1 Year	5.8859	10,588.59	6.3164	10,631.64	6.4073	10,640.73
3 Years	4.1512	11,297.76	4.3977	11,378.17	4.3985	11,378.44
Since Inception	4.2041	11,822.64	4.3851	11,906.38	5.1478	12,264.05

## GROWW Liquid Fund

Period	Scheme		CRISIL Liquid Debt B-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	6.4524	10,012.37	6.5991	10,012.66	5.9228	10,011.36
15 days	6.5464	10,026.90	6.7183	10,027.61	6.7261	10,027.64
1 Month	6.7380	10,057.23	6.8734	10,058.38	6.0229	10,051.15
1 Year	6.3776	10,637.76	6.7814	10,678.14	6.4073	10,640.73
3 Years	4.3567	11,364.78	4.7827	11,504.54	4.3985	11,378.44
5 Years	5.0978	12,824.14	5.4365	13,032.19	5.7232	13,210.44
Since Inception	6.7494	19,965.79	6.7674	20,001.34	6.3905	19,266.45

## GROWW Short Duration Fund

Period	Scheme		CRISIL Short Duration Debt B-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.9137	10,594.71	7.3349	10,737.65	7.8879	10,793.27
3 Years	4.4013	11,379.36	5.5766	11,767.99	2.8853	10,890.82
5 Years	5.6668	13,175.26	7.1981	14,158.52	6.4738	13,686.39
Since Inception	7.5093	20,457.05	7.9049	21,213.36	6.6858	18,959.74

## GROWW Large Cap Fund

Period	Scheme		NIFTY 100-TRI#		S&P BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	15.3275	11,541.77	14.0758	11,415.82	16.9291	11,702.94
3 Years	19.9223	17,246.44	21.9462	18,134.49	22.3799	18,328.65
5 Years	10.4756	16,460.80	12.3518	17,907.67	13.4162	18,772.63
Since Inception	12.5928	35,088.70	13.4683	38,086.30	13.7476	39,090.30

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Growth Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

# GROWW Performance Report (Direct Plan)



## GROWW Value Fund

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	16.1744	11,626.99	17.2457	11,734.80	16.1848	11,628.03
3 Years	23.9140	19,026.62	24.9109	19,489.51	22.7128	18,478.62
5 Years	10.4543	16,444.89	13.2874	18,666.26	13.0197	18,446.63
Since Inception	10.6151	22,185.80	14.4936	29,126.61	14.0720	28,290.28

## GROWW ELSS Tax Saver Fund

Period	Scheme		S&P BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	15.0036	11,509.17	17.3120	11,741.47	16.1848	11,628.03
3 Years	20.9659	17,700.65	25.1514	19,602.29	22.7128	18,478.62
5 Years	10.4856	16,468.21	13.4939	18,837.08	13.0197	18,446.63
Since Inception	9.1545	16,320.00	12.6930	19,507.25	13.4016	20,203.17

## GROWW Arbitrage Fund

Period	Scheme		NIFTY 50 Arbitrage Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.3436	10,537.37	6.7713	10,680.96	6.4053	10,644.15
3 Years	3.6824	11,145.89	4.7563	11,495.85	4.3985	11,378.44
5 Years	4.4925	12,458.85	4.8311	12,662.12	5.7232	13,210.44
Since Inception	5.7383	16,175.70	5.2690	15,567.31	6.2197	16,821.61

## GROWW Dynamic Bond Fund^

Period	Scheme		CRISIL Dynamic Bond B-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.6827	10,571.48	8.2480	10,829.50	7.8879	10,793.27
3 Years	4.4932	11,409.43	6.4106	12,049.09	2.8853	10,890.82
Since Inception	6.2197	13,242.79	8.4800	14,606.50	5.8873	13,050.98

## GROWW Aggressive Hybrid Fund^

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	14.8446	11,493.17	13.2393	11,331.64	16.1848	11,628.03
3 Years	18.8236	16,776.78	17.1120	16,062.17	22.7128	18,478.62
Since Inception	13.0731	17,668.80	13.3690	17,884.00	15.3124	19,349.21

## Disclosure on performance of other schemes managed by the fund manager (Data as on 31st July 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr.Kaustubh Sule / Mr.Karan Singh</b>									
<b>Groww Liquid Fund(G)-Regular Plan</b>	25-Oct-2011	6.2794	10,627.94	4.2595	11,333.07	4.9971	12,762.78	6.9610	22,083.14
CRISIL Liquid Debt B-I Index (Benchmark)		6.7814	10,678.14	4.7827	11,504.54	5.4365	13,032.19	6.9426	22,038.39
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4073	10,640.73	4.3985	11,378.44	5.7232	13,210.44	6.5720	21,155.95
<b>Groww Liquid Fund(G)-Direct Plan</b>	31-Dec-2012	6.3776	10,637.76	4.3567	11,364.78	5.0978	12,824.14	6.7494	19,965.79
CRISIL Liquid Debt B-I Index (Benchmark)		6.7814	10,678.14	4.7827	11,504.54	5.4365	13,032.19	6.7674	20,001.34
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4073	10,640.73	4.3985	11,378.44	5.7232	13,210.44	6.3905	19,266.45
<b>Groww Short Duration Fund(G)-Regular Plan</b>	13-Sep-2013	4.7570	10,478.37	3.1129	10,963.24	4.4118	12,410.76	6.2426	18,195.44
CRISIL Short Duration Debt B-II Index (Benchmark)		7.3349	10,737.65	5.5766	11,767.99	7.1981	14,158.52	7.9049	21,213.36
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.8879	10,793.27	2.8853	10,890.82	6.4738	13,686.39	6.6858	18,959.74
<b>Groww Short Duration Fund(G)-Direct Plan</b>	13-Sep-2013	5.9137	10,594.71	4.4013	11,379.36	5.6668	13,175.26	7.5093	20,457.05
CRISIL Short Duration Debt B-II Index (Benchmark)		7.3349	10,737.65	5.5766	11,767.99	7.1981	14,158.52	7.9049	21,213.36
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.8879	10,793.27	2.8853	10,890.82	6.4738	13,686.39	6.6858	18,959.74
<b>Groww Overnight Fund(G)-Regular Plan**</b>	08-Jul-2019	5.8319	10,583.19	4.0640	11,269.42	NA	NA	4.1121	11,780.30
CRISIL Liquid Overnight Index (Benchmark)		6.3164	10,631.64	4.3977	11,378.17	NA	NA	4.3851	11,906.38
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4073	10,640.73	4.3985	11,378.44	NA	NA	5.1478	12,264.05
<b>Groww Overnight Fund(G)-Direct Plan**</b>	08-Jul-2019	5.8859	10,588.59	4.1512	11,297.76	NA	NA	4.2041	11,822.64
CRISIL Liquid Overnight Index (Benchmark)		6.3164	10,631.64	4.3977	11,378.17	NA	NA	4.3851	11,906.38
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4073	10,640.73	4.3985	11,378.44	NA	NA	5.1478	12,264.05
<b>Fund Managed by Mr.Anupam Tiwari (Equity Portion) / Mr.Karan Singh (Debt Portion)</b>									
<b>Groww Nifty 50 Exchange Traded Fund**</b>	26-Apr-2019	15.5575	11,564.91	22.2775	18,282.69	NA	NA	14.2684	17,664.39
NIFTY 50 TRI (Benchmark)		16.1848	11,628.03	22.7128	18,478.62	NA	NA	14.3320	17,706.37
<b>Fund Managed by Mr.Anupam Tiwari (Equity Portion) / Mr.Karan Singh &amp; Mr. Kaustubh Sule (Debt Portion)</b>									
<b>Groww Arbitrage Fund(G)-Regular Plan</b>	19-Dec-2014	4.6630	10,468.92	2.9771	10,920.00	3.8370	12,072.73	5.0860	15,335.50
NIFTY 50 Arbitrage Index (Benchmark)		6.7713	10,680.96	4.7563	11,495.85	4.8311	12,662.12	5.2690	15,567.31
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4053	10,644.15	4.3985	11,378.44	5.7232	13,210.44	6.2197	16,821.61
<b>Groww Arbitrage Fund(G)-Direct Plan</b>	19-Dec-2014	5.3436	10,537.37	3.6824	11,145.89	4.4925	12,458.85	5.7383	16,175.70
NIFTY 50 Arbitrage Index (Benchmark)		6.7713	10,680.96	4.7563	11,495.85	4.8311	12,662.12	5.2690	15,567.31
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.4053	10,644.15	4.3985	11,378.44	5.7232	13,210.44	6.2197	16,821.61
<b>Fund Managed by Mr.Anupam Tiwari (Equity Portion)</b>									
<b>Groww Large Cap Fund(G)-Regular Plan</b>	10-Feb-2012	13.9412	11,402.27	18.3186	16,563.79	8.9510	15,355.27	10.7264	32,200.00
NIFTY100 TRI (Benchmark)		14.0758	11,415.82	21.9462	18,134.49	12.3518	17,907.67	13.6078	43,241.68
S&P BSE Sensex TRI (Additional Benchmark)		16.9291	11,702.94	22.3799	18,328.65	13.4162	18,772.63	13.7446	43,843.23
<b>Groww Large Cap Fund(G)-Direct Plan</b>	01-Jan-2013	15.3275	11,541.77	19.9223	17,246.44	10.4756	16,460.80	12.5928	35,088.70
NIFTY100 TRI (Benchmark)		14.0758	11,415.82	21.9462	18,134.49	12.3518	17,907.67	13.4683	38,086.30
S&P BSE Sensex TRI (Additional Benchmark)		16.9291	11,702.94	22.3799	18,328.65	13.4162	18,772.63	13.7476	39,090.30
<b>Fund Managed by Mr.Kaustubh Sule</b>									
<b>Groww Dynamic Bond Fund (G)-Regular Plan**</b>	05-Dec-2018	5.1381	10,516.70	3.9518	11,233.00	NA	NA	5.6704	12,927.00
CRISIL Dynamic Bond B-III Index (Benchmark)		8.2480	10,829.50	6.4106	12,049.09	NA	NA	8.4800	14,606.50
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.8879	10,793.27	2.8853	10,890.82	NA	NA	5.8873	13,050.98
<b>Groww Dynamic Bond Fund (G)-Direct Plan**</b>	05-Dec-2018	5.6827	10,571.48	4.4932	11,409.43	NA	NA	6.2197	13,242.79
CRISIL Dynamic Bond B-III Index (Benchmark)		8.2480	10,829.50	6.4106	12,049.09	NA	NA	8.4800	14,606.50
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.8879	10,793.27	2.8853	10,890.82	NA	NA	5.8873	13,050.98



## Disclosure on performance of other schemes managed by the fund manager (Data as on 31st July 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr.Anupam Tiwari (Equity Portion) / Mr. Kaustubh Sule (Debt Portion)</b>									
<b>Groww Value Fund(G)-Regular Plan</b>	<b>08-Sep-2015</b>	14.2093	11,429.25	21.5147	17,942.64	8.5192	15,053.24	8.5365	19,098.50
Nifty 500 TRI (Benchmark)		17.2457	11,734.80	24.9109	19,489.51	13.2874	18,666.26	14.4936	29,126.61
Nifty 50 TRI (Additional Benchmark)		16.1848	11,628.03	22.7128	18,478.62	13.0197	18,446.63	14.0720	28,290.28
<b>Groww Value Fund(G)-Direct Plan</b>	<b>08-Sep-2015</b>	16.1744	11,626.99	23.9140	19,026.62	10.4543	16,444.89	10.6151	22,185.80
Nifty 500 TRI (Benchmark)		17.2457	11,734.80	24.9109	19,489.51	13.2874	18,666.26	14.4936	29,126.61
Nifty 50 TRI (Additional Benchmark)		16.1848	11,628.03	22.7128	18,478.62	13.0197	18,446.63	14.0720	28,290.28
<b>Groww ELSS Tax Saver Fund(G)-Regular Plan</b>	<b>28-Dec-2017</b>	13.1196	11,319.60	18.2716	16,544.04	8.5376	15,065.99	7.3144	14,840.00
S&P BSE 500 TRI (Benchmark)		17.3120	11,741.47	25.1514	19,602.29	13.4939	18,837.08	12.6930	19,507.25
NIFTY 50 TRI (Additional Benchmark)		16.1848	11,628.03	22.7128	18,478.62	13.0197	18,446.63	13.4016	20,203.17
<b>Groww ELSS Tax Saver Fund(G)-Direct Plan</b>	<b>28-Dec-2017</b>	15.0036	11,509.17	20.9659	17,700.65	10.4856	16,468.21	9.1545	16,320.00
S&P BSE 500 TRI (Benchmark)		17.3120	11,741.47	25.1514	19,602.29	13.4939	18,837.08	12.6930	19,507.25
NIFTY 50 TRI (Additional Benchmark)		16.1848	11,628.03	22.7128	18,478.62	13.0197	18,446.63	13.4016	20,203.17
<b>Groww Aggressive Hybrid Fund(G)-Regular Plan**</b>	<b>13-Dec-2018</b>	13.6333	11,371.29	16.8674	15,961.75	NA	NA	11.0579	16,256.40
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		13.2393	11,331.64	17.1120	16,062.17	NA	NA	13.3690	17,884.00
NIFTY 50 TRI (Additional Benchmark)		16.1848	11,628.03	22.7128	18,478.62	NA	NA	15.3124	19,349.21
<b>Groww Aggressive Hybrid Fund (G)-Direct Plan**</b>	<b>13-Dec-2018</b>	14.8446	11,493.17	18.8236	16,776.78	NA	NA	13.0731	17,668.80
CRISILHybrid 35+65 - Aggressive Index Benchmark)		13.2393	11,331.64	17.1120	16,062.17	NA	NA	13.3690	17,884.00
NIFTY 50 TRI (Additional Benchmark)		16.1848	11,628.03	22.7128	18,478.62	NA	NA	15.3124	19,349.21

### Note:

\*\*Groww Nifty 50 Exchange Traded Fund, Groww Dynamic Bond Fund, Groww Aggressive Hybrid Fund & Groww Overnight Fund are in existence for more than 3 years but less than 5 years








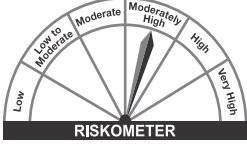






NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

### Benchmark Details:


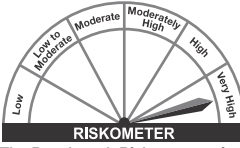

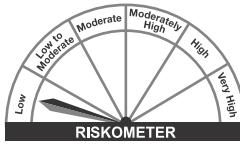

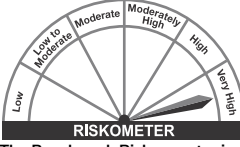
Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Nifty50 Exchange Traded	NIFTY 50 TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	S&P BSE 500-TRI
Groww Arbitrage Fund	NIFTY 50 Arbitrage Index
Groww Liquid Fund	CRISIL Liquid Debt B-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt B-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond B-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> <li>Short Term savings.</li> <li>An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity</li> <li>Low Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> <li>High level of liquidity with commensurate returns over short term.</li> <li>Through investment in money market &amp; debt securities with maturity of up to 91 days.</li> <li>Moderate Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Liquid Debt B-I Index</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Low to Moderate Risk.</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> <li>Stable returns over short term while maintaining liquidity.</li> <li>Through investment in debt and money market instruments.</li> <li>Moderate Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt B-II Index</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Moderate Risk.</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Dynamic debt scheme investing across duration.</li> <li>Income over medium to long term.</li> <li>Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods</li> <li>Moderate Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond B-III Index</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Moderately High Risk.</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over long-term</li> <li>A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> <li>To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments.</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> <li>Capital appreciation and provide long-term Capital growth.</li> <li>Investment primarily in companies that offer high relative value vis-à-vis other companies and fall within top 500 by market capitalization.</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities.</li> <li>An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Very High risk</p>	<p><b>S&amp;P BSE 500 TRI</b></p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Arbitrage Fund	<ul style="list-style-type: none"> <li>To generate reasonable returns over short to medium term.</li> <li>Investment predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.</li> <li>Low Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Low risk</p>	<p><b>NIFTY 50 Arbitrage Index</b></p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Nifty 50 Exchange Traded Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in securities covered by Nifty 50 Index</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Very High risk</p>	<p><b>Nifty 50 TRI (Total Return Index)</b></p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Dividend History

### GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-07-2023	1,000	1000.8672	1029.3614	5.7561	5.9935
01-06-2023	1,000	1000.8672	1029.3614	5.2610	5.4929
02-05-2023	1,000	1000.8672	1029.3614	4.9498	5.1572

### GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-07-2023	1,000	1020.0112	1014.1183	3.2493	3.8819
27-06-2023	1,000	1020.0112	1014.1178	2.5821	3.4916
26-05-2023	1,000	1020.0112	1014.1178	3.1774	4.0471

### GROWW ARBITRAGE FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-04-2020	10.00	10.5276	10.6498	0.0550	0.0550
24-02-2020	10.00	10.5048	10.6131	0.0487	0.0487
22-01-2020	10.00	10.4951	10.5975	0.0487	0.0487

### GROWW ARBITRAGE FUND - HALF YEARLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	NA	10.6987	NA	0.6751

### GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

### GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-07-2023	1,000	1006.2424	1006.2793	2.7208	3.5083
27-06-2023	1,000	1006.2424	1006.2785	1.8919	2.1891
26-05-2023	1,000	1006.2424	1006.2760	5.6563	5.8751

### GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-07-2023	1,000	1001.7320	1001.8742	5.1677	5.2959
01-06-2023	1,000	1001.4739	1001.4546	4.4217	4.3644
02-05-2023	1,000	1001.6293	1001.6273	4.8878	4.8820

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future.





## Groww Asset Management Limited

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**