

2023

September

FACTSHEET



Groww
MUTUAL FUND

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Snapshot of Equity

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above
Fund Style Matrix	Growth Large Cap	Value Mid & Small Cap	Growth Large & Mid Cap
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	S&P BSE 500 TRI
Fund Manager	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Overview			
Monthly Average AUM (Rs. in Crores)	₹ 96.98 Crore	₹ 10.87 Crore	₹ 38.04 Crore
Month End AUM (Rs. in Crores)	₹ 96.07 Crore	₹ 11.01 Crore	₹ 37.90 Crore
Portfolio Turnover	0.83	0.96	0.87
Standard Deviation#	4.0621	4.1142	3.8066
Sharpe Ratio#	0.72	0.95	0.76
Beta#	0.95	0.94	0.89
R Square#	0.95	0.91	0.95
Expense Ratio\$ (Regular Plan / Direct Plan)	2.30% / 1.06%	2.30% / 1.13%	2.25% / 0.85%
Market Capitalisation* (%)			
Large Cap	81.50	61.45	68.40
Mid Cap	8.81	6.96	14.59
Small Cap	6.33	19.13	10.04
Portfolio Details			
Number of Stocks	43	34	43
Top 10 Stocks (%)	46.82	46.84	42.20
Top 5 Sectors (%)	63.72	60.45	59.23
Other Details			
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil

Data as on September 29, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.95% as on September 29, 2023). *Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of Hybrid & ETF Funds

Scheme Name	Groww Arbitrage Fund (formerly known as Indiabulls Arbitrage Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)	Groww Nifty50 Exchange Traded Fund (formerly known as Indiabulls Nifty50 Exchange Traded Fund)
Type of Scheme	(An open ended scheme investing in arbitrage opportunities.)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)	(An open-ended Scheme tracking Nifty50 Index)
Scheme Characteristics	Investment in arbitrage opportunities with a min 65% of total assets in Equity	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets	ETF endeavors to mirror the returns given by the Nifty 50 as closely as possible post expenses
Indicative Investment Horizon	3 months & above	4 Years & above	4 Years & above
Fund Style Matrix	Investment Style Capitalisation	Growth Aggressive Hybrid Fund	Growth ETFS
Inception Date	December 19, 2014	December 13, 2018	April 26, 2019
Benchmark	NIFTY 50 Arbitrage Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI (Total Return Index)
Fund Manager	Debt - Mr. Kaustubh Sule & Mr.Karan Singh Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr.Karan Singh Equity - Mr. Anupam Tiwari
Fund Overview			
Monthly Average AUM (Rs. in Crores)	₹ 2.49 Crore	₹ 35.09 Crore	₹ 3.39 Crore
Month End AUM (Rs. in Crores)	₹ 2.49 Crore	₹ 35.05 Crore	₹ 3.37 Crore
Portfolio Turnover	9.86	1.03	0.04
Standard Deviation#	0.1691	3.2293	-
Sharpe Ratio#	-6.60	1.67	-
Beta#	0.25	1.11	-
R Square#	0.29	0.90	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.14% / 0.44%	2.30% / 0.85%	NA / 0.52%
Market Capitalisation* (%)			
Large Cap	43.54	57.70	-
Mid Cap	15.78	6.95	-
Small Cap	11.06	5.72	-
Portfolio Details			
Number of Stocks	13	41	50
Top 10 Stocks (%)	61.48	36.32	58.14
Top 5 Sectors (%)	58.54	48.10	67.69
Other Details			
Exit Load	a) 0.25%, if redeemed/ switched out within one month from the date of allotment. b) Nil, if redeemed/ switched out after one month from the date of allotment.	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	Nil

Data as on September 29, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.95% as on September 29, 2023). *Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot Of Debt & Hybrid Funds

Type of Scheme	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund)	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund)
Type of Scheme	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund) (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund) An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund) (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	High	High	Medium to High	Medium to High
Interest Rate Sensitivity	Low	Low	Medium	Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt B-I Index	CRISIL Short Duration Debt B-II Index	CRISIL Dynamic Bond B-III Index
Fund Manager	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 29.91 Crore	₹ 146.67 Crore	₹ 31.96 Crore	₹ 27.91 Crores
Month End AUM (Rs. in Crores)	₹ 19.47 Crore	₹ 107.23 Crore	₹ 37.51 Crore	₹ 36.35 Crores
Modified Duration	3.00 Day	40.00 Days	1.87* Years	2.51 Years
Average Maturity	3.00 Day	44.00 Days	2.08 Years	3.35 Years
Annualized YTM	6.79%	7.06%	7.40%	7.13%
Expense Ratio\$ (Regular Plan/ Direct Plan)	0.18%/0.08%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	50.80%	-	-
Treasury Bills	2.55%	8.77%	-	-
Fixed Deposit	-	0.56%	1.33%	2.20%
Commercial Papers	-	37.09%	-	-
Non Convertible Debentures	-	-	-	-
Government securities	-	-	93.97%	61.93%
TREPS/Reverse Repo/ Net current assets	97.45%	2.78%	4.70%	35.87%
Composition by Ratings (%)				
AAA & Equivalent	-	-	-	-
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	87.89%	-	-
SOV	2.55%	8.77%	93.97%	61.93%
Cash & Others	97.45%	3.34%	6.03%	38.07%
Other Details				
Exit Load	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



SEPTEMBER 2023

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 5 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on September 29, 2023)

Monthly Average AUM ₹ 29.91 Crore

Month End AUM ₹ 19.47 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
3.00 Days	3.00 Days	3.00 Days	6.79%

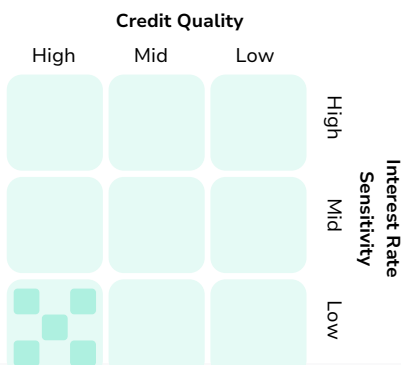
Total Expense Ratio

Direct Plan	0.08%
Regular Plan	0.18%
(Including Additional Expenses and goods and service tax on management fees.)	

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1190.62	Growth	₹ 1195.10
Daily IDCW	₹ 1001.01	Daily IDCW	₹ 1001.02
Weekly IDCW	₹ 1001.83	Weekly IDCW	NA
Fortnightly IDCW	₹ 1001.78	Fortnightly IDCW	NA
Monthly IDCW	₹ 1006.90	Monthly IDCW	₹ 1006.85

Fund Style



Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
182 Day Treasury Bill 19-Oct-2023	SOV	2.55%
Sub-Total		2.55%
*TREPS/Reverse Repo/Net current assets		97.45%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1073	10,010.73	0.1115	10,011.15	0.1445	10,014.45
15 days	0.2504	10,025.04	0.2598	10,025.98	0.2736	10,027.36
30 days	0.5303	10,053.03	0.5500	10,055.00	0.5238	10,052.38
1 Year	6.0904	10,609.04	6.5529	10,655.29	6.7381	10,673.80
3 Years	4.2648	11,334.77	4.5992	11,444.20	4.5902	11,441.25
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.2080	11,906.19	4.4804	12,038.47	5.1880	12,387.42

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th September 2023

Note : Mr. Anupam Tiwari and Kaustubh Sule manages 1 Scheme each;

Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule, and co-manages 1 scheme with Mr. Kaustubh Sule & Mr. Karan Singh, and Mr. Anupam Tiwari co-manages 1 scheme with Mr. Karan Singh of Groww Mutual Fund.

GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



SEPTEMBER 2023

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt B-I Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 5 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on September 29, 2023)

Monthly Average AUM ₹ 146.67 Crore

Month End AUM ₹ 107.23 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
40 Days	44 Days	43 Days	7.06%

Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

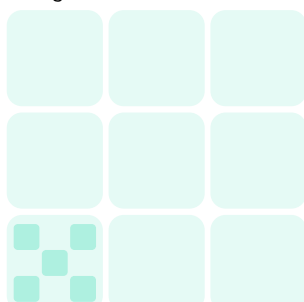
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 2233.14	Growth	₹ 2256.43
Daily IDCW	₹ 1001.15	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1002.61	Weekly IDCW	₹ 1001.55
Fortnightly IDCW	₹ 1001.49	Fortnightly IDCW	₹ 1001.58
Monthly IDCW	₹ 1006.27	Monthly IDCW	₹ 1035.02

Fund Style

Credit Quality

High Mid Low



High

Mid

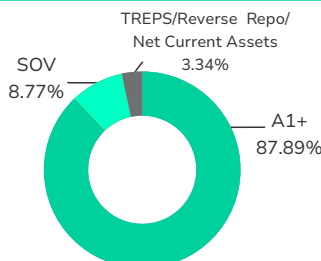
Low

Interest Rate Sensitivity

Portfolio

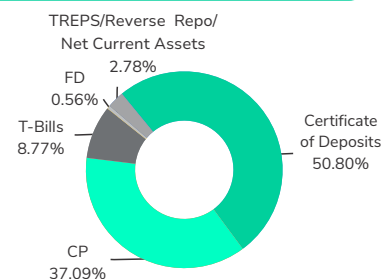
Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 29-Dec-2023	SOV	4.59%
182 Days Treasury Bill 19-Oct-2023	SOV	4.18%
Sub-Total		8.77%
Commercial Papers		
Redington Limited	A1+	9.31%
Cholamandalam Investment and Finance Company Limited	A1+	9.31%
Small Industries Development Bank of India	A1+	9.24%
ICICI Securities Limited	A1+	9.23%
Sub-Total		37.09%
Certificate of Deposits		
Axis Bank Limited	A1+	9.31%
ICICI Bank Limited	A1+	9.24%
IDFC First Bank Limited	A1+	9.23%
Kotak Mahindra Bank Limited	A1+	9.20%
Canara Bank	A1+	9.20%
Bank of Baroda	A1+	4.62%
Sub-Total		50.80%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.56%
Sub-Total		0.56%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		2.78%
Grand Total		100.00%

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 2.78%

Composition of Asset



*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1181	10,011.81	0.1141	10,011.41	0.1445	10,014.45
15 days	0.2677	10,026.77	0.2674	10,026.74	0.2736	10,027.36
30 days	0.5614	10,056.14	0.5691	10,056.91	0.5238	10,052.38
1 Year	6.5673	10,656.73	7.0011	10,700.11	6.7381	10,673.80
3 Years	4.4726	11,402.68	4.9666	11,565.21	4.5902	11,441.25
5 Years	4.9917	12,759.49	5.4318	13,029.28	5.7535	13,229.40
Since Inception	6.9588	22,331.36	6.9430	22,292.06	6.3861	21,370.14

*CRISIL Liquid Debt B-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future. Data as on 29th September 2023.

Note : Mr. Anupam Tiwari and Kaustubh Sule manages 1 Scheme each; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule, and co-manages 1 scheme with Mr. Kaustubh Sule & Mr. Karan Singh, and Mr. Anupam Tiwari co-manages 1 scheme with Mr. Karan Singh of Groww Mutual Fund.

GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



SEPTEMBER 2023

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt B-II Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 5 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on September 29, 2023)

Monthly Average AUM ₹ 31.96 Crore

Month End AUM ₹ 37.51 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.81 Years	2.08 Years	1.87 Years	7.40%

Total Expense Ratio

Direct Plan	0.40%
Regular Plan	1.60%

(Including Additional Expenses and goods and service tax on management fees.)

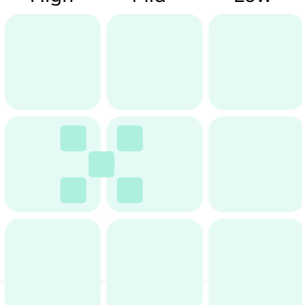
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1833.33	Growth ₹ 2064.10
Weekly IDCW ₹ 1013.11	Weekly IDCW ₹ 1013.19
Fortnightly IDCW ₹ 1015.14	Fortnightly IDCW ₹ 1014.00
Monthly IDCW ₹ 1019.85	Monthly IDCW ₹ 1014.11

Fund Style

Credit Quality

High Mid Low

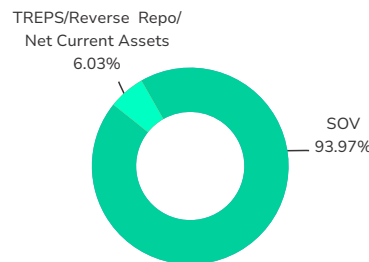


Portfolio

Company Name	Rating Class	% to NAV
Govt Securities		
8.08% Karnataka SDL - 11-Mar-2025	SOV	49.76%
7.38% GOI MAT 20-Jun-2027	SOV	30.78%
8.08% Haryana SDL - 28-Jan-2025	SOV	13.43%
Sub-Total		93.97%
Fixed Deposit		
HDFC Bank Limited		1.33%
Sub-Total		1.33%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.70%
Grand Total		100.00%

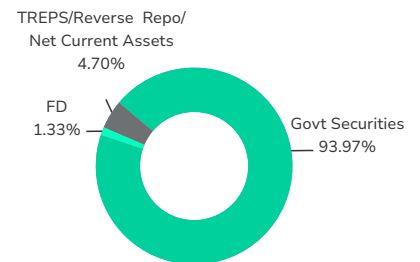
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 4.69%

Composition of Asset



Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.2052	10,519.05	7.8216	10,779.93	8.0970	10,807.39
3 Years	3.4669	11,075.50	5.7755	11,832.81	3.2745	11,013.88
5 Years	4.4321	12,424.33	7.3519	14,263.24	6.6534	13,804.68
Since Inception	6.2155	18,333.34	7.8952	21,465.43	6.6189	19,045.40

*CRISIL Short Duration Debt B-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th September 2023

Note : Mr. Anupam Tiwari and Kaustubh Sule manages 1 Scheme each;

Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule, and co-manages 1 scheme with Mr. Kaustubh Sule & Mr. Karan Singh, and Mr. Anupam Tiwari co-manages 1 scheme with Mr. Karan Singh of Groww Mutual Fund.

GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



SEPTEMBER 2023

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond B-III Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 5 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on September 29, 2023)

Monthly Average AUM ₹ 27.91 Crore

Month End AUM ₹ 36.35 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.51 Years	3.35 Years	2.60 Years	7.13%

Total Expense Ratio

Direct Plan 0.45%

Regular Plan 1.45%

(Including Additional Expenses and goods and service tax on management fees.)

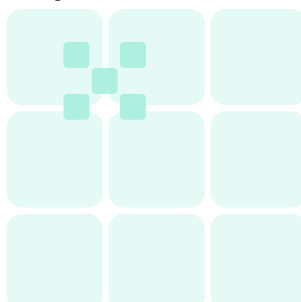
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1300.70	Growth	₹ 1334.67
Daily IDCW	₹ 1007.18	Daily IDCW	₹ 1006.84
Weekly IDCW	₹ 1006.28	Weekly IDCW	₹ 1006.42
Fortnightly IDCW	₹ 1007.23	Fortnightly IDCW	₹ 1007.95
Monthly IDCW	₹ 1004.80	Monthly IDCW	₹ 1004.52

Fund Style

Credit Quality

High Mid Low

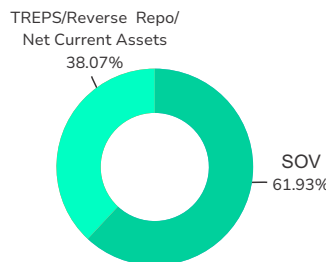


Portfolio

Company Name	Rating Class	% to NAV
Govt Securities		
7.26% GOI MAT 06-Feb-2033	SOV	22.02%
7.06% GOI - 10-Apr-2028	SOV	20.49%
8.08% Karnataka SDL - 11-Mar-2025	SOV	18.04%
7.38% GOI MAT 20-Jun-2027	SOV	1.38%
Sub-Total		61.93%
Fixed Deposit		
HDFC Bank Limited		2.20%
Sub-Total		2.20%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		35.87%
Grand Total		100.00%

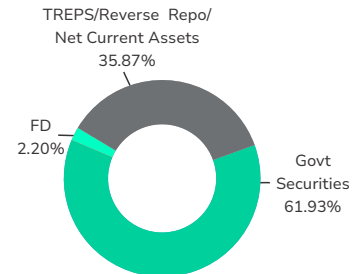
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 35.87%

Composition of Asset



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.2508	10,523.60	8.5827	10,857.82	8.0970	10,807.39
3 Years	4.5364	11,422.20	6.8258	12,188.50	3.2745	11,013.88
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	5.6070	13,007.05	8.4267	14,768.21	5.7505	13,092.48

* CRISIL Dynamic Bond B-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th September 2023

Note : Mr. Anupam Tiwari and Kaustubh Sule manages 1 Scheme each;

Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule, and co-manages 1 scheme with Mr. Kaustubh Sule & Mr. Karan Singh, and Mr. Anupam Tiwari co-manages 1 scheme with Mr. Karan Singh of Groww Mutual Fund.

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



SEPTEMBER 2023

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 5 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹.1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on September 29, 2023)

Monthly Average AUM ₹ 96.98 Crore

Month End AUM ₹ 96.07 Crore

Portfolio Details

Top 10 Stocks 46.82%

Top 10 Sectors 81.44%

Total Expense Ratio

Direct Plan 1.06%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation

4.0621

Sharpe Ratio*

0.72

Portfolio Turnover

0.83%

Beta

0.95

R Square

0.95

No. of Stocks

43

*Annualised. Risk free rate assumed to be 6.95 (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 32.3800

IDCW ₹ 18.2400

Monthly IDCW ₹ 18.6500

Quarterly IDCW ₹ 19.3300

Half Yearly IDCW ₹ 19.4400

Direct Plan

Growth ₹ 37.8700

IDCW ₹ 21.9500

Monthly IDCW ₹ 16.9200

Quarterly IDCW ₹ 21.1400

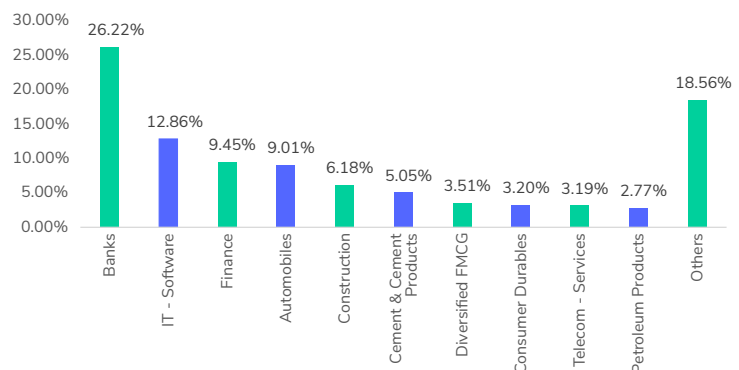
Half Yearly IDCW ₹ 21.3000

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.95%
HDFC Bank Limited	Banks	6.40%
Larsen & Toubro Limited	Construction	6.18%
Bajaj Finance Limited	Finance	4.41%
Infosys Limited	IT - Software	4.13%
Axis Bank Limited	Banks	3.68%
ITC Limited	Diversified FMCG	3.51%
Tata Motors Limited	Automobiles	3.27%
Bharti Airtel Limited	Telecom - Services	3.19%
State Bank of India	Banks	3.10%
Others		49.82%
Total Equity & Equity Related Holdings		96.64%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.36%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors) ^{A#}



^AIndustrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	15.04	1,29,435	15.14	1,29,496	14.63	1,29,183
3 Years	3,60,000	11.25	4,25,848	12.73	4,35,046	13.42	4,39,382
5 Years	6,00,000	12.10	8,12,578	15.27	8,78,564	15.80	8,89,946
7 Years	8,40,000	10.72	12,29,934	13.94	13,79,193	14.88	14,26,285
10 Years	12,00,000	10.77	20,97,558	13.36	24,08,487	13.86	24,73,688
Since Inception	14,00,000	11.00	27,46,024	13.55	32,30,342	13.89	33,01,550

*NIFTY 100 - TRI, **S&P BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

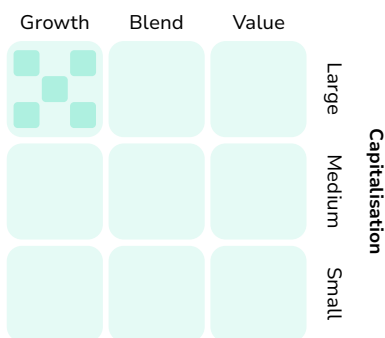
Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



SEPTEMBER 2023

Fund Style

Investment Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	14.2569	11,421.52	13.3743	11,333.53	16.2021	11,615.43
3 Years	17.3999	16,173.83	21.1990	17,793.80	21.5139	17,932.70
5 Years	10.2034	16,263.18	13.2334	18,628.06	14.0313	19,294.47
Since Inception	10.6175	32,380.00	13.3699	43,108.53	13.4325	43,480.96

*NIFTY 100- TRI, **S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th September 2023

Note : Mr.Anupam Tiwari and Kaustubh Sule manages 1 Scheme each; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule, and co-manages 1 scheme with Mr. Kaustubh Sule & Mr. Karan Singh, and Mr. Anupam Tiwari co-manages 1 scheme with Mr. Karan Singh of Groww Mutual Fund.

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



SEPTEMBER 2023

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 5 Months

Equity - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 5 Months

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Fund Size (as on September 29, 2023)

Monthly Average AUM ₹ 35.09 Crore

Month End AUM ₹ 35.05 Crore

Portfolio Details

Top 10 Stocks 36.32%

Top 10 Sectors 60.88%

Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.30%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 16.2799	Growth	₹ 17.7367
IDCW	₹ 16.2771	IDCW	₹ 17.5980
Monthly IDCW	₹ 16.2781	Monthly IDCW	₹ 17.5696
Quarterly IDCW	₹ 17.2552	Quarterly IDCW	₹ 17.3891
Half Yearly IDCW	₹ 16.2413	Half Yearly IDCW	₹ 17.0664

Fund Style

Investment Style

Growth

Blend

Value



Large

Medium

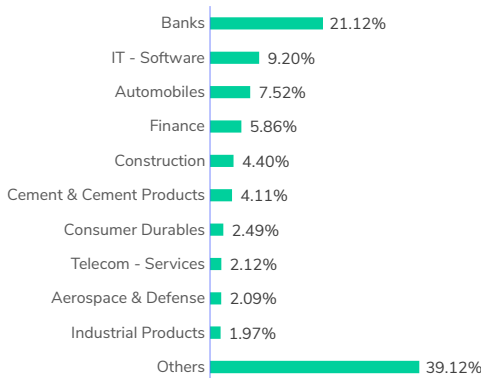
Small

Capitalisation

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	6.98%
HDFC Bank Limited	Banks	5.41%
Larsen & Toubro Limited	Construction	4.40%
Axis Bank Limited	Banks	3.64%
Infosys Limited	IT - Software	3.29%
Bajaj Finance Limited	Finance	3.22%
UltraTech Cement Limited	Cement & Cement Products	2.47%
Tata Motors Limited	Automobiles	2.44%
Maruti Suzuki India Limited	Automobiles	2.35%
Bharti Airtel Limited	Telecom - Services	2.12%
Others		34.05%
Total Equity & Equity Related Holdings		
Govt Securities		
7.26% GOI MAT 06-Feb-2033	SOV	12.85%
7.06% GOI - 10-Apr-2028	SOV	5.67%
Sub-Total		18.52%
Fixed Deposit		
HDFC Bank Limited		0.86%
Sub-Total		0.86%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		10.25%
Grand Total		100.00%

Sectoral Allocation (Top 10 Sectors)¹



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

*TREPS : Tri-party repo dealing system

Rating Profile (Debt Holding)



Note : TREPS/Reverse Repo/Net Current Assets of 10.25%

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)
1 Year	1,20,000	11.96	1,27,539	15.28	1,29,584	15.80
3 Years	3,60,000	10.02	4,18,235	11.66	4,28,363	13.62
Since Inception	5,80,000	11.62	7,68,291	13.69	8,07,118	16.06

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



SEPTEMBER 2023

Quantitative / Volatility Measures

Standard
Deviation
3.2293

Sharpe
Ratio*
1.67

Portfolio
Turnover
1.03%

Beta
1.11

R Square
0.90

No. of
Stocks
41

*Annualised. Risk free rate assumed to be 6.95
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	12.5896	11,255.31	13.2069	11,320.70	16.1092	11,606.17
3 Years	15.9936	15,600.05	16.7839	15,920.79	21.8888	18,099.06
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	10.6928	16,279.90	13.0765	18,031.91	14.6350	19,255.71

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th September 2023

Note : Mr.Anupam Tiwari and Kaustubh Sule manages 1 Scheme each;

Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule, and co-manages 1 scheme with Mr. Kaustubh Sule & Mr. Karan Singh, and Mr. Anupam Tiwari co-manages 1 scheme with Mr. Karan Singh of Groww Mutual Fund.

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



SEPTEMBER 2023

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 5 Months

Equity - Mr. Anupam Tiwari
(Managing Fund Since May 11, 2023)
Managing the Scheme since 5 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ .1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on September 29, 2023)

Monthly Average AUM ₹ 10.87 Crore
Month End AUM ₹ 11.01 Crore

Portfolio Details

Top 10 Stocks 46.84%
Top 10 Sectors 82.23%

Total Expense Ratio

Direct Plan 1.13%
Regular Plan 2.30%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

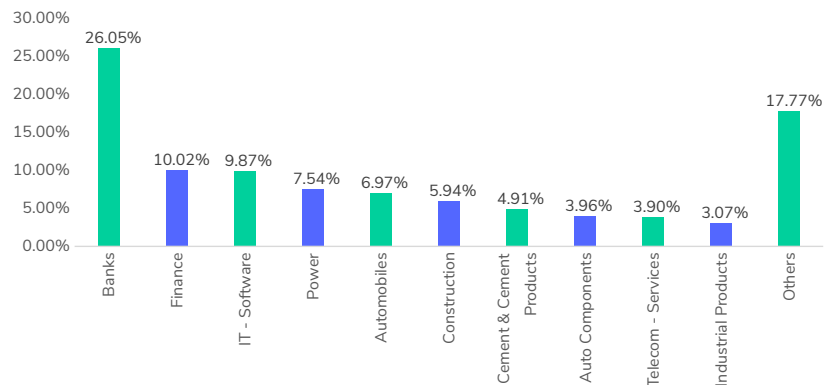
Regular Plan		Direct Plan	
Growth	₹ 19.7787	Growth	₹ 23.0205
IDCW	₹ 19.7720	IDCW	₹ 22.9344
Monthly IDCW	₹ 15.3492	Monthly IDCW	₹ 16.8833
Quarterly IDCW	₹ 14.9532	Quarterly IDCW	₹ 18.4162
Half Yearly IDCW	₹ 16.2012	Half Yearly IDCW	₹ 18.4310

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
NTPC Limited	Power	6.33%
Larsen & Toubro Limited	Construction	5.94%
ICICI Bank Limited	Banks	5.63%
State Bank of India	Banks	5.11%
Axis Bank Limited	Banks	4.47%
HDFC Bank Limited	Banks	4.47%
Bharti Airtel Limited	Telecom - Services	3.90%
Birlasoft Limited	IT - Software	3.73%
Cholamandalam Financial Holdings Limited	Finance	3.72%
Bank of Baroda	Banks	3.54%
Others		40.70%
Total Equity & Equity Related Holdings		87.54%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		12.46%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{A*}



^AIndustrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	24.85	1,35,387	22.45	1,33,946	15.80	1,29,901
3 Years	3,60,000	14.79	4,48,046	16.06	4,56,217	13.62	4,40,637
5 Years	6,00,000	15.17	8,76,283	17.93	9,37,651	15.92	8,92,669
7 Years	8,40,000	11.16	12,49,464	15.52	14,59,381	14.60	14,12,406
Since Inception	9,70,000	10.64	15,06,168	15.24	18,26,047	14.42	17,64,703

*Nifty 500 TRI, **NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW VALUE FUND

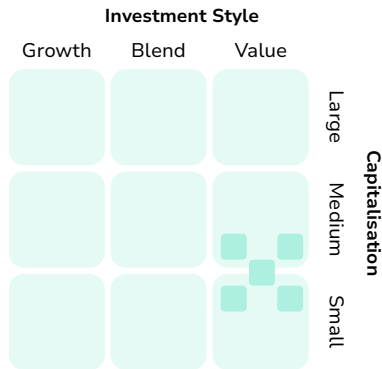
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



SEPTEMBER 2023

Fund Style



Quantitative / Volatility Measures

Standard Deviation
4.1142

Sharpe Ratio*
0.95

Portfolio Turnover
0.96%

Beta
0.94

R Square
0.91

No. of Stocks
34

*Annualised. Risk free rate assumed to be 6.95 (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	19.9394	11,987.96	17.6869	11,763.44	16.1092	11,606.17
3 Years	21.3431	17,857.26	24.1356	19,117.51	21.8888	18,099.06
5 Years	10.7420	16,665.01	14.8857	20,029.06	13.7534	19,060.22
Since Inception	8.8235	19,778.70	14.3944	29,585.44	13.7111	28,189.82

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th September 2023

Note : Mr.Anupam Tiwari and Kaustubh Sule manages 1 Scheme each;

Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule, and co-manages 1 scheme with Mr. Kaustubh Sule & Mr. Karan Singh, and Mr. Anupam Tiwari co-manages 1 scheme with Mr. Karan Singh of Groww Mutual Fund.

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



SEPTEMBER 2023

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

S&P BSE 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 5 Months

Equity - Mr. Anupam Tiwari
(Managing Fund Since May 11, 2023)
Managing the Scheme since 5 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on September 29, 2023)

Monthly Average AUM ₹ 38.04 Crore
Month End AUM ₹ 37.90 Crore

Portfolio Details

Top 10 Stocks 42.20%
Top 10 Sectors 78.26%

Total Expense Ratio

Direct Plan 0.85%
Regular Plan 2.25%
(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation	Sharpe Ratio*	Portfolio Turnover
3.8066	0.76	0.87%

Beta	R Square	No. of Stocks
0.89	0.95	43

*Annualised. Risk free rate assumed to be 6.95 (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

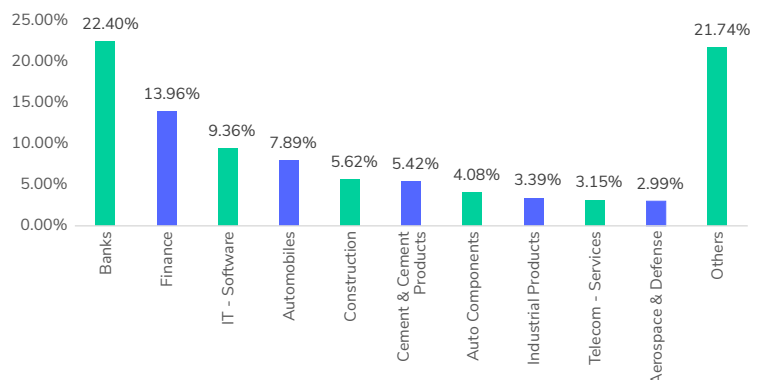
Regular Plan		Direct Plan	
Growth	₹ 14.9600	Growth	₹ 16.4900
IDCW	₹ 14.9600	IDCW	₹ 16.4700

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.13%
Larsen & Toubro Limited	Construction	5.62%
HDFC Bank Limited	Banks	5.40%
Bajaj Finance Limited	Finance	4.44%
Tata Motors Limited	Automobiles	3.26%
Axis Bank Limited	Banks	3.25%
Bharti Airtel Limited	Telecom - Services	3.15%
Mahindra & Mahindra Limited	Automobiles	3.00%
UltraTech Cement Limited	Cement & Cement Products	3.00%
Mphasis Limited	IT - Software	2.95%
Others		50.83%
Total Equity & Equity Related Holdings		93.03%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		6.97%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1#}



^{1#}Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	17.03	1,30,654	22.21	1,33,798	15.80	1,29,901
3 Years	3,60,000	11.62	4,28,117	16.14	4,56,760	13.62	4,40,637
5 Years	6,00,000	12.47	8,19,906	18.13	9,42,125	15.92	8,92,669
Since Inception	7,00,000	11.13	9,71,065	16.62	11,39,400	15.04	10,88,088

*S&P BSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW ELSS TAX SAVER FUND

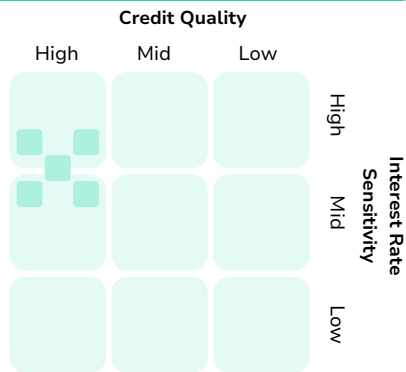
(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



SEPTEMBER 2023

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	14.5910	11,454.82	17.4879	11,747.59	16.1092	11,606.17
3 Years	17.4403	16,190.48	24.2835	19,185.88	21.8888	18,099.06
5 Years	10.3444	16,367.61	15.1052	20,221.34	13.7534	19,060.22
Since Inception	7.2483	14,960.00	12.4829	19,681.70	12.8268	20,030.55

*S&P BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th September 2023

Note : Mr.Anupam Tiwari and Kaustubh Sule manages 1 Scheme each; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule, and co-manages 1 scheme with Mr. Kaustubh Sule & Mr. Karan Singh, and Mr. Anupam Tiwari co-manages 1 scheme with Mr. Karan Singh of Groww Mutual Fund.

GROWW ARBITRAGE FUND

(FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

(An open ended scheme investing in arbitrage opportunities.)



SEPTEMBER 2023

Investment Objective

To generate income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

19th December, 2014

Benchmark

NIFTY 50 Arbitrage Index

Fund Manager

Debt - Mr. Kaustubh Sule & Mr. Karan Singh

(Managing Fund Since May 11, 2023 &

Since May 29, 2020)

Managing the Scheme since 5 Months & 3 Years

Equity - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 5 Months

Minimum Investment Amount (for fresh application)

For Lumpsum : ₹ 500 and in multiples of ₹ 1/- thereafter

For SIP : ₹ 1,000 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 0.25%, if redeemed/ switched out within one month from the date of allotment.

b) Nil, if redeemed/ switched out after one month from the date of allotment.

Fund Size (as on September 29, 2023)

Monthly Average AUM ₹ 2.49 Crore

Month End AUM ₹ 2.49 Crore

Portfolio Details

Top 10 Stocks 61.48%

Top Sectors 70.38%

Total Expense Ratio

Direct Plan 0.44%

Regular Plan 1.14%

(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation

0.1691

Sharpe Ratio*

-6.60

Portfolio Turnover

9.86%

Beta

0.25

R Square

0.29

No. of Stocks

13

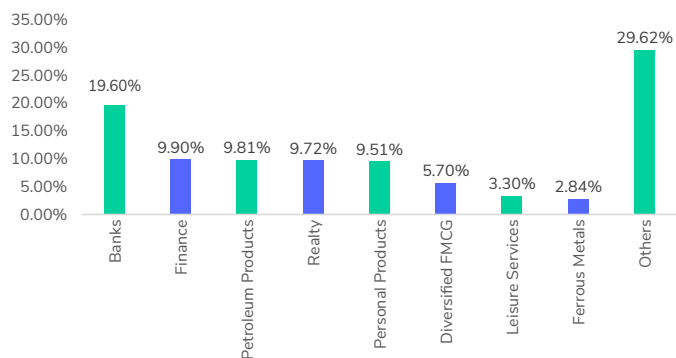
*Annualised. Risk free rate assumed to be 6.95 (FBIL OVERNIGHT MIBOR)

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Oberoi Realty Limited	Realty	9.72%
Axis Bank Limited	Banks	7.79%
Reliance Industries Limited	Petroleum Products	7.05%
HDFC Bank Limited	Banks	6.73%
Can Fin Homes Limited	Finance	5.98%
ITC Limited	Diversified FMCG	5.70%
Dabur India Limited	Personal Products	5.53%
City Union Bank Limited	Banks	5.08%
Godrej Consumer Products Limited	Personal Products	3.98%
Bajaj Finance Limited	Finance	3.92%
Others		8.90%
Total Equity & Equity Related Holdings		70.38%
Fixed Deposit		
HDFC Bank Limited		2.00%
Sub-Total		2.00%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		98.38%
Grand Total		100.00%
Hedged Position In Equity & Equity Related Instruments		
		-70.76%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	5.14	1,23,273	8.25	1,25,225	6.86	1,24,354
3 Years	3,60,000	3.76	3,81,192	5.90	3,93,586	5.21	3,89,546
5 Years	6,00,000	3.53	6,56,049	5.11	6,82,639	5.15	6,83,291
7 Years	8,40,000	3.87	9,63,522	4.98	10,02,395	5.46	10,19,451
Since Inception	10,60,000	4.24	12,82,621	5.02	13,28,638	5.69	13,69,669

*NIFTY 50 Arbitrage Index, **CRISIL 1 Yr T-Bill Index

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW ARBITRAGE FUND

(FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

(An open ended scheme investing in arbitrage opportunities.)



SEPTEMBER 2023

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 15.4710	Growth	₹ 16.3373
Monthly IDCW	₹ 11.5840	Monthly IDCW	₹ 11.9968
Quarterly IDCW	₹ 12.5214	Quarterly IDCW	₹ 12.9342
Half Yearly IDCW	₹ 12.4481	Half Yearly IDCW	₹ 13.0166
Yearly IDCW	₹ 12.5142	Yearly IDCW	₹ 12.9018

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.9454	10,493.15	7.4732	10,747.19	6.7380	10,671.89
3 Years	3.1307	10,967.98	5.0401	11,587.96	4.5882	11,439.20
5 Years	3.8178	12,062.78	4.9196	12,717.35	5.7547	13,232.16
Since Inception	5.0620	15,471.00	5.3430	15,798.64	6.2175	16,988.89

*NIFTY 50 Arbitrage Index, **CRISIL 1 Yr T-Bill Index

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th September 2023

Note : Mr.Anupam Tiwari and Kaustubh Sule manages 1 Scheme each;

Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule, and co-manages 1 scheme with Mr. Kaustubh Sule & Mr. Karan Singh, and Mr. Anupam Tiwari co-manages 1 scheme with Mr. Karan Singh of Groww Mutual Fund.

GROWW NIFTY 50 EXCHANGE TRADED FUND

(FORMERLY KNOWN AS INDIABULLS NIFTY 50 EXCHANGE TRADED FUND)

(An open-ended Scheme tracking Nifty 50 Index)



Groww
MUTUAL FUND

SEPTEMBER 2023

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

26th April, 2019

Benchmark

Nifty 50 TRI (Total Return Index)

Fund Manager

Debt - Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Equity - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 5 Months

Minimum Investment Amount (for fresh application)

On stock Exchange - 1 unit Direct with mutual fund - 50,000 unit and in multiples thereof

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on September 29, 2023)

Monthly Average AUM ₹ 3.39 Crore

Month End AUM ₹ 3.37 Crore

Portfolio Details

Top 10 Stocks 58.14%

Top 10 Sectors 84.68%

Total Expense Ratio

Direct Plan 0.52%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Groww Nifty50 Exchange Traded Fund- ₹ 206.5620

Exchange Listed on

NSE

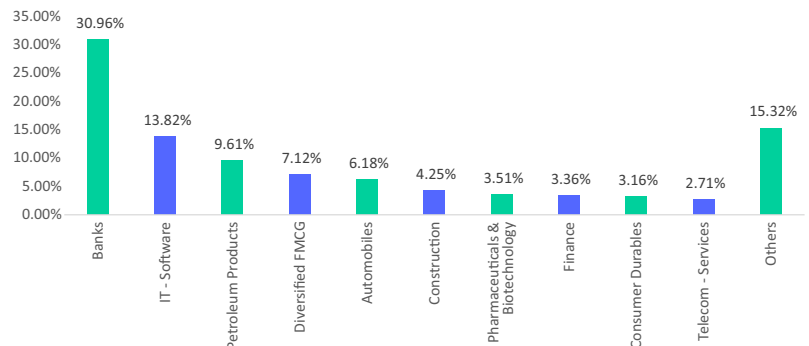
code - IBMFNIFTY

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	13.24%
Reliance Industries Limited	Petroleum Products	9.22%
ICICI Bank Limited	Banks	7.74%
Infosys Limited	IT - Software	5.96%
ITC Limited	Diversified FMCG	4.56%
Larsen & Toubro Limited	Construction	4.25%
Tata Consultancy Services Limited	IT - Software	4.20%
Axis Bank Limited	Banks	3.30%
Kotak Mahindra Bank Limited	Banks	2.96%
Bharti Airtel Limited	Telecom - Services	2.71%
Others		41.67%
Total Equity & Equity Related Holdings		
Non Convertible Debentures		
Britannia Industries Limited	AAA	0.02%
Sub-Total		0.02%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.17%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)*



*Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Performance Report

Regular Plan	Scheme		Benchmark*	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	15.4139	11,536.86	16.1092	11,606.17
3 Years	21.2616	17,821.36	21.8888	18,099.06
5 Years	NA	NA	NA	NA
Since Inception	13.5620	17,572.79	13.6649	17,643.50

*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th September 2023. **Note :** Mr. Anupam Tiwari and Kaustubh Sule manages 1 Scheme each; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule, and co-manages 1 scheme with Mr. Kaustubh Sule & Mr. Karan Singh, and Mr. Anupam Tiwari co-manages 1 scheme with Mr. Karan Singh of Groww Mutual Fund.

GROWW Performance Report (Direct Plan)



GROWW OVERNIGHT FUND

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1089	10,010.89	0.1115	10,011.15	0.1445	10,014.45
15 days	0.2542	10,025.42	0.2598	10,025.98	0.2736	10,027.36
30 days	0.5386	10,053.86	0.5500	10,055.00	0.5238	10,052.38
1 Year	6.1464	10,614.64	6.5529	10,655.29	6.7381	10,673.80
3 Years	4.3522	11,363.30	4.5992	11,444.20	4.5902	11,441.25
Since Inception	4.3005	11,951.01	4.4804	12,038.47	5.1880	12,387.42

GROWW Liquid Fund

Period	Scheme		CRISIL Liquid Debt B-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1198	10,011.98	0.1141	10,011.41	0.1445	10,014.45
15 days	0.2715	10,027.15	0.2674	10,026.74	0.2736	10,027.36
30 days	0.5697	10,056.97	0.5691	10,056.91	0.5238	10,052.38
1 Year	6.6672	10,666.72	7.0011	10,700.11	6.7381	10,673.80
3 Years	4.5702	11,434.68	4.9666	11,565.21	4.5902	11,441.25
5 Years	5.0926	12,820.94	5.4318	13,029.28	5.7535	13,229.40
Since Inception	6.7520	20,193.76	6.7700	20,197.69	6.3718	19,403.83

GROWW Short Duration Fund

Period	Scheme		CRISIL Short Duration Debt B-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.2930	10,627.52	7.8216	10,779.93	8.0970	10,807.39
3 Years	4.7338	11,486.97	5.7755	11,832.81	3.2745	11,013.88
5 Years	5.6775	13,183.90	7.3519	14,263.24	6.6534	13,804.68
Since Inception	7.4756	20,640.95	7.8952	21,465.43	6.6189	19,045.40

GROWW Large Cap Fund

Period	Scheme		NIFTY 100-TRI#		S&P BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	15.6443	11,559.83	13.3743	11,333.53	16.2021	11,615.43
3 Years	18.9883	16,838.59	21.1990	17,793.80	21.5139	17,932.70
5 Years	11.7466	17,435.54	13.2334	18,628.06	14.0313	19,294.47
Since Inception	12.4658	35,359.48	13.2602	37,995.97	13.4280	38,603.99

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Growth Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

GROWW Performance Report (Direct Plan)



GROWW Value Fund

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	21.8876	12,182.16	17.6869	11,763.44	16.1092	11,606.17
3 Years	23.6956	18,915.15	24.1356	19,117.51	21.8888	18,099.06
5 Years	12.7046	18,196.73	14.8857	20,029.06	13.7534	19,060.22
Since Inception	10.8908	23,020.50	14.3944	29,585.44	13.7111	28,189.82

GROWW ELSS Tax Saver Fund

Period	Scheme		S&P BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	16.5035	11,645.48	17.5279	11,747.59	16.1092	11,606.17
3 Years	20.0739	17,303.25	24.2835	19,185.88	21.8888	18,099.06
5 Years	12.3406	17,904.45	15.1052	20,221.34	13.7534	19,060.22
Since Inception	9.0780	16,490.00	12.4829	19,681.70	12.8268	20,030.55

GROWW Arbitrage Fund

Period	Scheme		NIFTY 50 Arbitrage Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.6290	10,561.32	7.4932	10,747.19	6.7380	10,671.89
3 Years	3.8365	11,194.53	5.0401	11,587.96	4.5882	11,439.20
5 Years	4.4795	12,452.59	4.9196	12,717.35	5.7547	13,232.16
Since Inception	5.7457	16,337.30	5.3430	15,798.64	6.2175	16,988.89

GROWW Dynamic Bond Fund^

Period	Scheme		CRISIL Dynamic Bond B-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.8836	10,586.70	8.6027	10,857.82	8.0970	10,807.39
3 Years	5.1081	11,610.45	6.8258	12,188.50	3.2745	11,013.88
Since Inception	6.1734	13,346.69	8.4267	14,768.21	5.7505	13,092.48

GROWW Aggressive Hybrid Fund^

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	13.7625	11,372.23	13.2456	11,320.70	16.1092	11,606.17
3 Years	17.9014	16,381.76	16.7839	15,920.79	21.8888	18,099.06
Since Inception	12.6881	17,736.70	13.0765	18,031.91	14.6350	19,255.71

Disclosure on performance of other schemes managed by the fund manager (Data as on 29th September 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule / Mr.Karan Singh									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	6.5673	10,656.73	4.4726	11,402.68	4.9917	12,759.49	6.9588	22,331.36
CRISIL Liquid Debt B-I Index (Benchmark)		7.0011	10,700.11	4.9666	11,565.21	5.4318	13,029.28	6.9430	22,292.06
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.7381	10,673.80	4.5902	11,441.25	5.7535	13,229.40	6.3861	21,370.14
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	6.6672	10,666.72	4.5702	11,434.68	5.0926	12,820.94	6.7520	20,193.76
CRISIL Liquid Debt B-I Index (Benchmark)		7.0011	10,700.11	4.9666	11,565.21	5.4318	13,029.28	6.7700	20,197.69
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.7381	10,673.80	4.5902	11,441.25	5.7535	13,229.40	6.3718	19,403.83
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	5.2052	10,519.05	3.4669	11,075.50	4.4321	12,424.33	6.2155	18,333.34
CRISIL Short Duration Debt B-II Index (Benchmark)		7.8216	10,779.93	5.7755	11,832.81	7.3519	14,263.24	7.8952	21,465.43
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.0970	10,807.39	3.2745	11,013.88	6.6534	13,804.68	6.6189	19,045.40
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	6.2930	10,627.52	4.7338	11,486.97	5.6775	13,183.90	7.4756	20,640.95
CRISIL Short Duration Debt B-II Index (Benchmark)		7.8216	10,779.93	5.7755	11,832.81	7.3519	14,263.24	7.8952	21,465.43
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.0970	10,807.39	3.2745	11,013.88	6.6534	13,804.68	6.6189	19,045.40
Groww Overnight Fund(G)-Regular Plan**	08-Jul-2019	6.0904	10,609.04	4.2648	11,334.77	NA	NA	4.2080	11,906.19
CRISIL Liquid Overnight Index (Benchmark)		6.5529	10,655.29	4.5992	11,444.20	NA	NA	4.4804	12,038.47
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.7381	10,673.80	4.5902	11,441.25	NA	NA	5.1880	12,387.42
Groww Overnight Fund(G)-Direct Plan**	08-Jul-2019	6.1464	10,614.64	4.3522	11,363.30	NA	NA	4.3005	11,951.01
CRISIL Liquid Overnight Index (Benchmark)		6.5529	10,655.29	4.5992	11,444.20	NA	NA	4.4804	12,038.47
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.7381	10,673.80	4.5902	11,441.25	NA	NA	5.1880	12,387.42
Fund Managed by Mr.Anupam Tiwari (Equity Portion) / Mr.Karan Singh (Debt Portion)									
Groww Nifty 50 Exchange Traded Fund**	26-Apr-2019	15.4139	11,536.86	21.2616	17,821.36	NA	NA	13.5620	17,572.79
NIFTY 50 TRI (Benchmark)		16.1092	11,606.17	21.8888	18,099.06	NA	NA	13.6649	17,643.50
Fund Managed by Mr.Anupam Tiwari (Equity Portion) / Mr.Karan Singh & Mr. Kaustubh Sule (Debt Portion)									
Groww Arbitrage Fund(G)-Regular Plan	01-Dec-2014	4.9454	10,493.15	3.1307	10,967.98	3.8178	12,062.78	5.0920	15,471.00
NIFTY 50 Arbitrage Index (Benchmark)		7.4932	10,747.19	5.0401	11,587.96	4.9196	12,717.35	5.3430	15,798.64
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.7380	10,671.89	4.5882	11,439.20	5.7547	13,232.16	6.2175	16,988.89
Groww Arbitrage Fund(G)-Direct Plan	01-Dec-2014	5.6290	10,561.32	3.8365	11,194.53	4.4795	12,452.59	5.7457	16,337.30
NIFTY 50 Arbitrage Index (Benchmark)		7.4932	10,747.19	5.0401	11,587.96	4.9196	12,717.35	5.3430	15,798.64
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.7380	10,671.89	4.5882	11,439.20	5.7547	13,232.16	6.2175	16,988.89
Fund Managed by Mr.Anupam Tiwari (Equity Portion)									
Groww Large Cap Fund(G)-Regular Plan	10-Feb-2012	14.2569	11,421.52	17.3999	16,173.83	10.2034	16,263.18	10.6175	32,380.00
NIFTY100 TRI (Benchmark)		13.3743	11,333.53	21.1990	17,793.80	13.2334	18,628.06	13.3699	43,108.53
S&P BSE Sensex TRI (Additional Benchmark)		16.2021	11,615.43	21.5139	17,932.70	14.0313	19,294.47	13.4325	43,480.96
Groww Large Cap Fund(G)-Direct Plan	01-Jan-2013	15.6443	11,559.83	18.9883	16,838.59	11.7466	17,435.54	12.4658	35,359.48
NIFTY100 TRI (Benchmark)		13.3743	11,333.53	21.1990	17,793.80	13.2334	18,628.06	13.2602	37,995.97
S&P BSE Sensex TRI (Additional Benchmark)		16.2021	11,615.43	21.5139	17,932.70	14.0313	19,294.47	13.4280	38,603.99
Fund Managed by Mr.Kaustubh Sule									
Groww Dynamic Bond Fund (G)-Regular Plan**	05-Dec-2018	5.2508	10,523.60	4.5364	11,422.20	NA	NA	5.6070	13,007.05
CRISIL Dynamic Bond B-III Index (Benchmark)		8.6027	10,857.82	6.8258	12,188.50	NA	NA	8.4267	14,768.21
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.0970	10,807.39	3.2745	11,013.88	NA	NA	5.7505	13,092.48
Groww Dynamic Bond Fund (G)-Direct Plan**	05-Dec-2018	5.8836	10,586.70	5.1081	11,610.45	NA	NA	6.1734	13,346.69
CRISIL Dynamic Bond B-III Index (Benchmark)		8.6027	10,857.82	6.8258	12,188.50	NA	NA	8.4267	14,768.21
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.0970	10,807.39	3.2745	11,013.88	NA	NA	5.7505	13,092.48

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 29th September 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Anupam Tiwari (Equity Portion) / Mr. Kaustubh Sule (Debt Portion)									
Groww Value Fund(G)-Regular Plan	08-Sep-2015	19.9394	11,987.96	21.3431	17,857.26	10.7420	16,665.01	8.8235	19,778.70
Nifty 500 TRI (Benchmark)		17.6869	11,763.44	24.1356	19,117.51	14.8857	20,029.06	14.3944	29,585.44
Nifty 50 TRI (Additional Benchmark)		16.1092	11,606.17	21.8888	18,099.06	13.7534	19,060.22	13.7111	28,189.82
Groww Value Fund(G)-Direct Plan	08-Sep-2015	21.8876	12,182.16	23.6956	18,915.15	12.7046	18,196.73	10.8908	23,020.50
Nifty 500 TRI (Benchmark)		17.6869	11,763.44	24.1356	19,117.51	14.8857	20,029.06	14.3944	29,585.44
Nifty 50 TRI (Additional Benchmark)		16.1092	11,606.17	21.8888	18,099.06	13.7534	19,060.22	13.7111	28,189.82
Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	14.5910	11,454.82	17.4403	16,190.48	10.3444	16,367.61	7.2483	14,960.00
S&P BSE 500 TRI (Benchmark)		17.5279	11,747.59	24.2835	19,185.88	15.1052	20,221.34	12.4829	19,681.70
NIFTY 50 TRI (Additional Benchmark)		16.1092	11,606.17	21.8888	18,099.06	13.7534	19,060.22	12.8268	20,030.55
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	16.5035	11,645.48	20.0739	17,303.25	12.3406	17,904.45	9.0780	16,490.00
S&P BSE 500 TRI (Benchmark)		17.5279	11,747.59	24.2835	19,185.88	15.1052	20,221.34	12.4829	19,681.70
NIFTY 50 TRI (Additional Benchmark)		16.1092	11,606.17	21.8888	18,099.06	13.7534	19,060.22	12.8268	20,030.55
Groww Aggressive Hybrid Fund(G)-Regular Plan**	13-Dec-2018	12.5896	11,255.31	15.9936	15,600.05	NA	NA	10.6928	16,279.90
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		13.2456	11,320.70	16.7839	15,920.79	NA	NA	13.0765	18,031.91
NIFTY 50 TRI (Additional Benchmark)		16.1092	11,606.17	21.8888	18,099.06	NA	NA	14.6350	19,255.71
Groww Aggressive Hybrid Fund (G)-Direct Plan**	13-Dec-2018	13.7625	11,372.23	17.9014	16,381.76	NA	NA	12.6881	17,736.70
CRISILHybrid 35+65 - Aggressive Index Benchmark)		13.2456	11,320.70	16.7839	15,920.79	NA	NA	13.0765	18,031.91
NIFTY 50 TRI (Additional Benchmark)		16.1092	11,606.17	21.8888	18,099.06	NA	NA	14.6350	19,255.71

Note:

**Groww Nifty 50 Exchange Traded Fund, Groww Dynamic Bond Fund, Groww Aggressive Hybrid Fund & Groww Overnight Fund are in existence for more than 3 years but less than 5 years















NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

Benchmark Details:

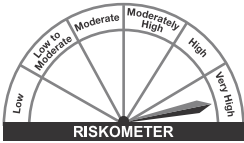



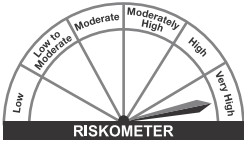

Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Nifty50 Exchange Traded	NIFTY 50 TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	S&P BSE 500-TRI
Groww Arbitrage Fund	NIFTY 50 Arbitrage Index
Groww Liquid Fund	CRISIL Liquid Debt B-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt B-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond B-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> Short Term savings. An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity Low Risk 	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> High level of liquidity with commensurate returns over short term. Through investment in money market & debt securities with maturity of up to 91 days. Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Liquid Debt B-I Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate Risk.</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> Stable returns over short term while maintaining liquidity. Through investment in debt and money market instruments. Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt B-II Index</p>  <p>The Benchmark Risk-o-meter is at Moderate Risk.</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> Dynamic debt scheme investing across duration. Income over medium to long term. Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond B-III Index</p>  <p>The Benchmark Risk-o-meter is at Moderately High Risk.</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long-term A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> Capital appreciation and provide long-term Capital growth. Investment primarily in companies that offer high relative value vis-a-vis other companies and fall within top 500 by market capitalization. Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act Very High Risk 	 <p>RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 500 TRI</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Arbitrage Fund	<ul style="list-style-type: none"> To generate reasonable returns over short to medium term. Investment predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. Low Risk 	 <p>RISKOMETER Investors understand that their principal will be at Low risk</p>	<p>NIFTY 50 Arbitrage Index</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Nifty 50 Exchange Traded Fund	<ul style="list-style-type: none"> Long term capital appreciation Investment in securities covered by Nifty 50 Index Very High Risk 	 <p>RISKOMETER Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI (Total Return Index)</p>  <p>RISKOMETER The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-09-2023	1,000	1000.8672	1029.3614	5.6182	5.8595
01-08-2023	1,000	1000.8672	1029.3614	5.2136	5.4424
03-07-2023	1,000	1000.8672	1029.3614	5.7561	5.9935

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-09-2023	1,000	1020.0112	1014.1185	4.0397	4.7712
28-08-2023	1,000	1020.0112	1014.1184	2.4313	3.1355
26-07-2023	1,000	1020.0112	1014.1183	3.2493	3.8819

GROWW ARBITRAGE FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-04-2020	10.00	10.5276	10.6498	0.0550	0.0550
24-02-2020	10.00	10.5048	10.6131	0.0487	0.0487
22-01-2020	10.00	10.4951	10.5975	0.0487	0.0487

GROWW ARBITRAGE FUND - HALF YEARLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	NA	10.6987	NA	0.6751

GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-09-2023	1,000	1006.2425	1006.2814	4.1569	4.8748
28-08-2023	1,000	1006.2425	1006.2811	0.0725	0.8707
26-07-2023	1,000	1006.2424	1006.2793	2.7208	3.5083

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-09-2023	1,000	1001.7773	1001.7773	5.2683	5.3294
01-08-2023	1,000	1001.6637	1001.7640	4.9670	5.0722
03-07-2023	1,000	1001.7320	1001.8742	5.1677	5.2959

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future.



Groww Asset Management Limited

CIN- U65991HR2008PLC095063

Registered Office

Plot No. 422, Udyog Vihar, Phase-IV, Gurgaon, Haryana- 122016, Tel: (0124) - 6681199, Fax: (0124) – 6681111

Corporate Office

1202A - 12A Floor, One World Centre, Lower Parel, Mumbai – 400013, Maharashtra. Tele - +91 22 69744435

Phone : 91 80501 80222

Email : support@growwmf.in **Website:** www.growwmf.in

Disclaimer : The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Groww Asset Management Limited is not necessarily indicative of future performance of the scheme/s. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability of distributable surplus and at the sole discretion of trustees. The views expressed herein represents general market outlook and purely represent the views of the author. This document shall not be deemed to constitute any offer to sell the schemes of Groww Asset Management Limited. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

Disclaimer by the National Stock Exchange of India Limited: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

Disclaimer of NSE Indices Limited: Groww Nifty50 Exchange Traded Fund offered by Groww Mutual Fund is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "Groww Nifty50 Exchange Traded Fund" or any member of the public regarding the advisability of investing in securities generally or in "Groww Nifty50 Exchange Traded Fund" linked to NIFTY 50 Index or particularly in the ability of the NIFTY 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Index in the in the Scheme Information Document.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.