

2023

October

FACTSHEET



Groww
MUTUAL FUND

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth	Value	Growth	Growth
Investment Style	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
Capitalisation	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Inception Date	NIFTY100 - TRI	Nifty 500 TRI	S&P BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Benchmark	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Manager				
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 96.22 Crore	₹ 11.26 Crore	₹ 37.71 Crore	₹ 34.97 Crore
Month End AUM (Rs. in Crores)	₹ 99.01 Crore	₹ 11.30 Crore	₹ 36.97 Crore	₹ 34.41 Crore
Portfolio Turnover	0.87%	1.01%	0.87	0.94
Standard Deviation#	4.0621	4.1580	3.8463	3.2275
Sharpe Ratio#	0.72	0.84	0.64	1.49
Beta#	0.95	0.94	0.89	1.09
R Square#	0.95	0.91	0.95	0.91
Expense Ratio\$ (Regular Plan / Direct Plan)	2.29% / 1.06%	2.29% / 1.13%	2.24% / 0.85%	2.29% / 0.85%
Market Capitalisation* (%)				
Large Cap	82.99	62.88	69.32	59.19
Mid Cap	8.35	8.48	15.44	7.71
Small Cap	6.34	20.63	11.02	6.08
Portfolio Details				
Number of Stocks	45	35	44	42
Top 10 Stocks (%)	44.47	48.25	41.72	35.88
Top 5 Sectors (%)	59.94	62.59	60.37	48.58
Other Details				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Data as on October 31, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 17 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.84% as on October 31, 2023). *Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of Equity & Nifty Fund

Scheme Name		Groww Nifty Total Market Index Fund	
Type of Scheme	(An open-ended scheme replicating/ tracking Nifty Total Market Index)		
Scheme Characteristics	95% to 100% Equity and equity related securities covered		
Indicative Investment Horizon	4 years & above		
Fund Style Matrix	Investment Style	Growth Index Fund	
Capitalisation	October 25, 2023		
Inception Date	NIFTY Total Market Index TRI		
Benchmark	Mr. Anupam Tiwari		
Fund Manager			
Fund Overview			
Monthly Average AUM (Rs. in Crores)	₹ 31.96 Crore		
Month End AUM (Rs. in Crores)	₹ 32.44 Crore		
Portfolio Turnover	0.00%		
Standard Deviation#	-		
Sharpe Ratio#	-		
Beta#	-		
R Square#	-		
Expense Ratio\$ (Regular Plan / Direct Plan)	1.00% / 0.20%		
Market Capitalisation * (%)			
Large Cap	69.21		
Mid Cap	15.74		
Small Cap	11.97		
Portfolio Details			
Number of Stocks	739		
Top 10 Stocks (%)	34.36		
Top 5 Sectors (%)	40.09		
Other Details			
Exit Load	Nil		

Data as on October 31, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 17 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.84% as on October 31, 2023). *Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot Of Debt & Hybrid Funds

Type of Scheme	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund)	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund)
Scheme Characteristics	(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk)	An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	High	High	Medium to High	Medium to High
Interest Rate Sensitivity	Low	Low	Medium	Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt B-I Index	CRISIL Short Duration Debt B-II Index	CRISIL Dynamic Bond B-III Index
Fund Manager	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 27.42 Crore	₹ 135.86 Crore	₹ 37.58 Crore	₹ 36.33 Crores
Month End AUM (Rs. in Crores)	₹ 32.04 Crore	₹ 158.24 Crore	₹ 37.68 Crore	₹ 36.40 Crores
Modified Duration	1.00 Day	31.00 Days	1.78* Years	2.26 Years
Average Maturity	1.00 Day	34.00 Days	1.98 Years	2.89 Years
Annualized YTM	6.76%	7.04%	7.33%	7.09%
Expense Ratio\$ (Regular Plan/ Direct Plan)	0.18%/0.08%	0.20%/ 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	34.57%	-	-
Treasury Bills	3.89%	24.85%	-	10.94%
Fixed Deposit/Mutual Fund Unit	-	0.70%	1.46%	2.38%
Commercial Papers	-	21.94%	-	-
Non Convertible Debentures	-	-	-	-
Government securities	-	-	93.41%	61.50%
TREPS/Reverse Repo/ Net current assets	96.11%	17.94%	5.13%	25.18%
Composition by Ratings (%)				
AAA & Equivalent	-	-	-	-
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	56.51	-	-
SOV	3.89%	24.85%	93.41%	72.44%
Cash & Others	96.11%	18.64%	6.59%	27.56%
Other Details				
Exit Load	Nil	Investor Exit upon subscription*	Nil	Nil
		Exit Load as a % of redemption proceeds		
		Day 1	0.0070 %	
		Day 2	0.0065 %	
		Day 3	0.0060 %	
		Day 4	0.0055 %	
		Day 5	0.0050 %	
		Day 6	0.0045 %	
		Day 7 onwards	0.0000 %	

Data as on October 31, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 17 for Product Labelling. *Macaulay Duration. **Mutual Fund investments are subject to market risks. read all scheme related documents carefully.**

GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



OCTOBER 2023

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on October 31, 2023)

Monthly Average AUM ₹ 27.42 Crore

Month End AUM ₹ 32.04 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.00 Days	1.00 Days	1.00 Days	6.76%

Total Expense Ratio

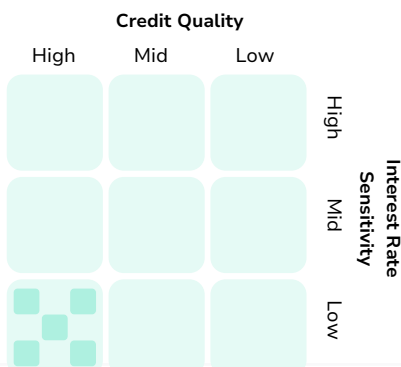
Direct Plan	0.08%
Regular Plan	0.18%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1197.35	Growth	₹ 1201.97
Daily IDCW	₹ 1001.01	Daily IDCW	₹ 1001.02
Weekly IDCW	₹ 1001.11	Weekly IDCW	NA
Fortnightly IDCW	₹ 1001.96	Fortnightly IDCW	NA
Monthly IDCW	₹ 1006.97	Monthly IDCW	₹ 1006.96

Fund Style



Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 23-Nov-2023	SOV	3.11%
91 Days Treasury Bill 02-Nov-2023	SOV	0.78%
Sub-Total		3.89%
*TREPS/Reverse Repo/Net current assets		96.11%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1073	10,012.52	0.1112	10,012.97	0.1202	10,014.97
15 days	0.2564	10,027.43	0.2595	10,027.80	0.3094	10,032.73
30 days	0.5473	10,054.73	0.5755	10,055.68	0.5932	10,057.51
1 Year	6.1528	10,615.28	6.6178	10,661.78	7.0079	10,700.80
3 Years	4.3755	11,370.94	4.7067	11,479.53	4.6262	11,453.05
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.2596	11,973.51	4.5292	12,107.76	5.2290	12,461.70

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st October 2023

Note : "Mr Anupam Tiwari manages 2 schemes and Mr Kaustubh Sule manages 1 scheme"

Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule.

GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



OCTOBER 2023

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt B-I Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on October 31, 2023)

Monthly Average AUM ₹ 135.86 Crore

Month End AUM ₹ 158.24Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
31 Days	34 Days	33 Days	7.04%

Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

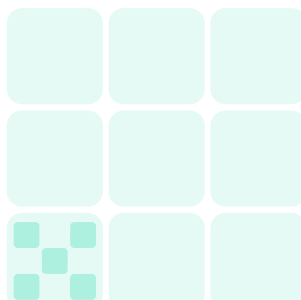
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 2245.73	Growth	₹ 2269.35
Daily IDCW	₹ 1001.15	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1001.80	Weekly IDCW	₹ 1000.73
Fortnightly IDCW	₹ 1001.61	Fortnightly IDCW	₹ 1001.69
Monthly IDCW	₹ 1005.93	Monthly IDCW	₹ 1034.65

Fund Style

Credit Quality

High Mid Low



High

Mid

Low

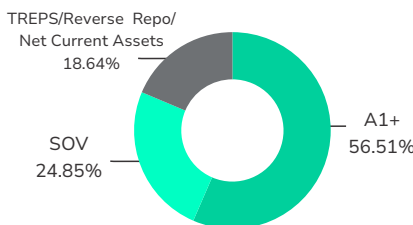
Interest Rate Sensitivity

Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
182 Days Treasury Bill 29-Dec-2023	SOV	9.38%
91 Days Treasury Bill 18-Jan-2024	SOV	9.34%
91 Days Treasury Bill 29-Dec-2023	SOV	3.13%
91 Days Treasury Bill 02-Nov-2023	SOV	3.00%
Sub-Total		24.85%
Commercial Papers		
SSmall Industries Development Bank of India	A1+	6.30%
ICICI Securities Limited	A1+	6.29%
Standard Chartered Capital Limited	A1+	6.25%
Aditya Birla Finance Limited	A1+	3.10%
Sub-Total		21.94%
Certificate of Deposits		
ICICI Bank Limited	A1+	6.30%
IDFC First Bank Limited	A1+	6.29%
Kotak Mahindra Bank Limited	A1+	6.27%
Canara Bank	A1+	6.27%
Axis Bank Limited	A1+	3.15%
Bank of Baroda	A1+	3.15%
Axis Bank Limited	A1+	3.14%
Sub-Total		34.57%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.38%
Sub-Total		0.38%
Mutual Fund Units		
SBI Funds Management Private Limited		0.32%
Sub-Total		0.32%
Tri Party Repo (TREPS)		
TREPS/Reverse Repo/Net current assets		17.94%
Grand Total		100.00%

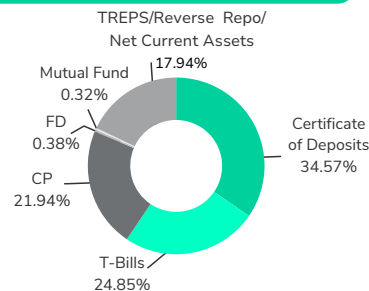
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 17.94%

Composition of Asset



Performance Report

Regular Plan	Scheme		Benchmark*	Additional Benchmark**		
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1111	10,012.94	0.1166	10,013.54	0.1202	10,014.97
15 days	0.2540	10,027.28	0.2642	10,028.28	0.3094	10,032.73
30 days	0.5639	10,054.51	0.5890	10,056.99	0.5932	10,057.51
1 Year	6.6368	10,663.68	7.0779	10,707.79	7.0079	10,700.80
3 Years	4.5791	11,437.59	5.0624	11,596.89	4.6262	11,453.05
5 Years	4.9788	12,751.64	5.4220	13,023.22	5.6804	13,183.70
Since Inception	6.9579	22,457.28	6.9445	22,423.36	6.3925	21,496.91

*CRISIL Liquid Debt B-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st October 2023.

Note : "Mr Anupam Tiwari manages 2 schemes and Mr Kaustubh Sule manages 1 scheme"; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes.

GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



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Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt B-II Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on October 31, 2023)

Monthly Average AUM ₹ 37.58 Crore

Month End AUM ₹ 37.68 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.71 Years	1.98 Years	1.78 Years	7.33%

Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.60%

(Including Additional Expenses and goods and service tax on management fees.)

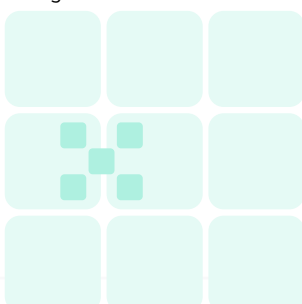
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1839.25	Growth ₹ 2072.93
Weekly IDCW ₹ 1013.49	Weekly IDCW ₹ 1013.47
Fortnightly IDCW ₹ 1016.16	Fortnightly IDCW ₹ 1015.05
Monthly IDCW ₹ 1020.86	Monthly IDCW ₹ 1015.12

Fund Style

Credit Quality

High Mid Low

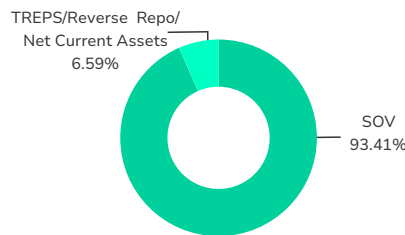


High
Mid
Low
Interest Rate Sensitivity

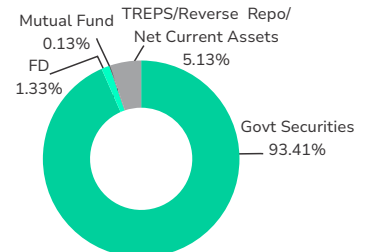
Portfolio

Company Name	Rating Class	% to NAV
Govt Securities		
8.08% Karnataka SDL - 11-Mar-2025	SOV	49.50%
7.38% GOI MAT 20-Jun-2027	SOV	30.55%
8.08% Haryana SDL - 28-Jan-2025	SOV	13.36%
Sub-Total		93.41%
Fixed Deposit		
HDFC Bank Limited		1.33%
Sub-Total		1.33%
Mutual Fund Units		
SBI Funds Management Private Limited		0.13%
Total		0.13%
Tri Party Repo (TREPAs)		
*TREPAs/Reverse Repo/Net current assets		5.13%
Grand Total		100.00%

Rating Profile



Composition of Asset



*TREPAs : Tri-party repo dealing system

Note : TREPAs/Reverse Repo/Net Current Assets of 5.13%

Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.1092	10,510.92	7.7695	10,776.95	7.4391	10,743.91
3 Years	3.1180	10,966.73	5.5028	11,746.79	2.6457	10,816.46
5 Years	4.3770	12,390.08	7.2738	14,208.64	6.2002	13,511.33
Since Inception	6.1956	18,392.52	7.8682	21,549.55	6.5245	18,978.18

*CRISIL Short Duration Debt B-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future. Data as on 31st October 2023

Note : "Mr Anupam Tiwari manages 2 schemes and Mr Kaustubh Sule manages 1 scheme"; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule.

GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



OCTOBER 2023

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond B-III Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on October 31, 2023)

Monthly Average AUM ₹ 36.33 Crore

Month End AUM ₹ 36.40 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.26 Years	2.89 Years	2.35 Years	7.09%

Total Expense Ratio

Direct Plan 0.45%

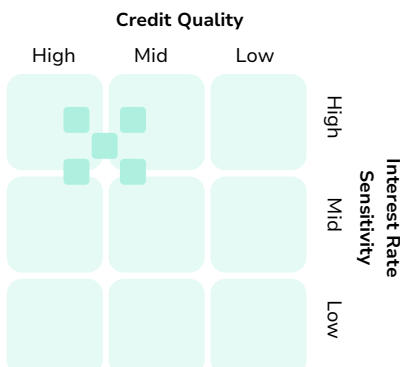
Regular Plan 1.45%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1301.31	Growth	₹ 1336.46
Daily IDCW	₹ 1007.65	Daily IDCW	₹ 1008.22
Weekly IDCW	₹ 1006.75	Weekly IDCW	₹ 1007.85
Fortnightly IDCW	₹ 1007.68	Fortnightly IDCW	₹ 1009.39
Monthly IDCW	₹ 1005.27	Monthly IDCW	₹ 1005.75

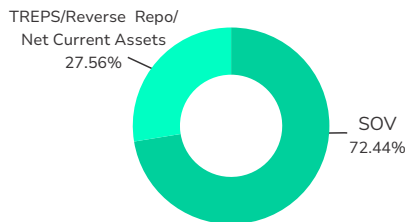
Fund Style



Portfolio

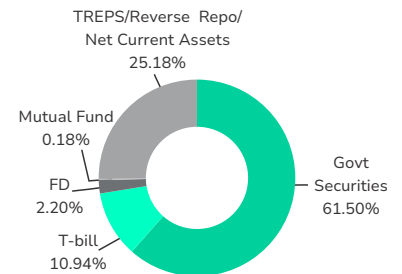
Company Name	Rating Class	% to NAV
Govt Securities		
7.06% GOI - 10-Apr-2028	SOV	20.38%
8.08% Karnataka SDL - 11-Mar-2025	SOV	18.00%
7.17% GOI - 17-APR-2030	SOV	13.58%
7.26% GOI MAT 06-Feb-2033	SOV	8.17%
7.38% GOI MAT 20-Jun-2027	SOV	1.37%
Sub-Total		61.50%
Treasury Bills		
91 Days Treasury Bill 23-Nov-2023	SOV	10.94%
Sub-Total		10.94%
Fixed Deposit		
HDFC Bank Limited		2.20%
Sub-Total		2.20%
Mutual Fund Units		
SBI Funds Management Private Limited		0.18%
Sub-Total		0.18%
Tri Party Repo (TREP)		
*TREP/Reverse Repo/Net current assets		25.18%
Grand Total		100.00%

Rating Profile



Note : TREP/Reverse Repo/Net Current Assets of 25.18%

Composition of Asset



*TREP : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.8260	10,482.60	8.1821	10,818.21	7.4391	10,743.91
3 Years	3.7297	11,163.39	5.8979	11,879.49	2.6457	10,816.46
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	5.5141	13,013.13	8.2794	14,774.42	5.5688	13,063.67

* CRISIL Dynamic Bond B-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st October 2023

Note : "Mr Anupam Tiwari manages 2 schemes and Mr Kaustubh Sule manages 1 scheme";

Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule.

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



OCTOBER 2023

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹.1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on October 31, 2023)

Monthly Average AUM ₹ 96.22 Crore

Month End AUM ₹ 99.01 Crore

Portfolio Details

Top 10 Stocks 44.47%

Top 10 Sectors 78.37%

Total Expense Ratio

Direct Plan 1.06%

Regular Plan 2.29%

(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation

4.0621

Sharpe Ratio*

0.72

Portfolio Turnover

0.87%

Beta

0.95

R Square

0.95

No. of Stocks

45

*Annualised. Risk free rate assumed to be 6.84 (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 31.6100

IDCW ₹ 17.8100

Monthly IDCW ₹ 18.2100

Quarterly IDCW ₹ 18.8700

Half Yearly IDCW ₹ 18.9800

Direct Plan

Growth ₹ 37.0100

IDCW ₹ 21.4500

Monthly IDCW ₹ 16.5400

Quarterly IDCW ₹ 20.6600

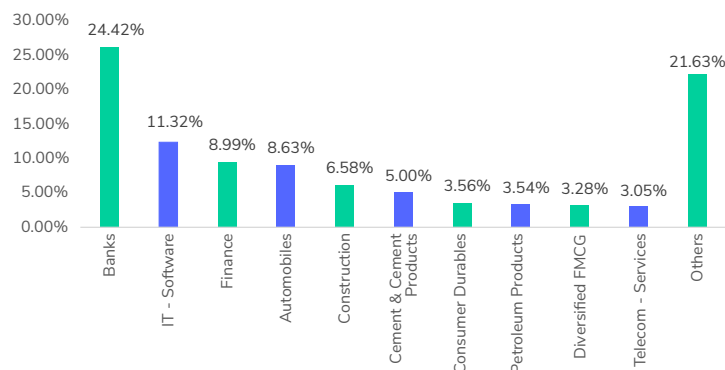
Half Yearly IDCW ₹ 20.8200

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.35%
Larsen & Toubro Limited	Construction	6.58%
HDFC Bank Limited	Banks	6.01%
Bajaj Finance Limited	Finance	4.11%
Reliance Industries Limited	Petroleum Products	3.54%
Axis Bank Limited	Banks	3.39%
ITC Limited	Diversified FMCG	3.28%
Tata Motors Limited	Automobiles	3.17%
Bharti Airtel Limited	Telecom - Services	3.05%
NTPC Limited	Power	2.99%
Others		53.21%
Total Equity & Equity Related Holdings		97.68%
Mutual Fund Unit		
Groww Mutual Fund		1.01%
Sub-Total		1.01%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		1.31%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{A#}



^AIndustrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	7.53	1,24,814	7.21	1,24,611	6.00	1,23,848
3 Years	3,60,000	8.62	4,09,900	9.64	4,16,087	10.19	4,19,468
5 Years	6,00,000	10.80	7,87,168	13.75	8,46,781	14.18	8,55,722
7 Years	8,40,000	9.82	11,91,496	12.88	13,28,956	13.75	13,70,710
10 Years	12,00,000	10.11	20,26,559	12.62	23,15,714	13.10	23,75,607
Since Inception	14,10,000	10.48	26,90,473	12.96	31,53,554	13.27	32,17,100

*NIFTY 100 - TRI, **S&P BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)

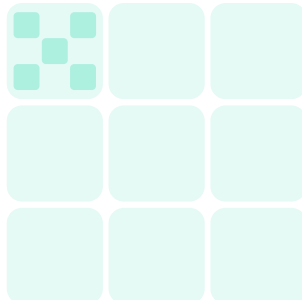


OCTOBER 2023

Fund Style

Investment Style

Growth Blend Value



Large

Medium

Small

Capitalisation

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.9671	10,596.71	5.3308	10,533.08	6.5388	10,653.88
3 Years	15.3079	15,337.21	18.7524	16,754.52	18.6489	16,710.72
5 Years	10.5716	16,532.43	13.6933	19,003.20	14.5061	19,692.69
Since Inception	10.3076	31,610.00	13.0017	41,953.36	13.0146	42,240.21

*NIFTY 100- TRI, **S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st October 2023

Note : "Mr Anupam Tiwari manages 2 schemes and Mr Kaustubh Sule manages 1 scheme";
Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule.

\$Note: Grow Nifty 50 ETF Fund & Grow Arbitrage Fund has been merge into Grow Large cap Fund with effect from Oct 27, 2023.

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



OCTOBER 2023

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Equity - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Fund Size (as on October 31, 2023)

Monthly Average AUM ₹ 34.97 Crore

Month End AUM ₹ 34.41 Crore

Portfolio Details

Top 10 Stocks 35.88%

Top 10 Sectors 61.65%

Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.29%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 15.9926

IDCW ₹ 15.9898

Monthly IDCW ₹ 15.9908

Quarterly IDCW ₹ 16.9507

Half Yearly IDCW ₹ 15.9546

Direct Plan

Growth ₹ 17.4458

IDCW ₹ 17.3093

Monthly IDCW ₹ 17.2814

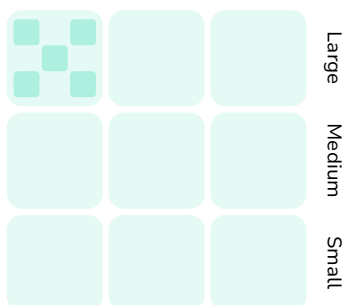
Quarterly IDCW ₹ 17.1039

Half Yearly IDCW ₹ 16.7865

Fund Style

Investment Style

Growth Blend Value

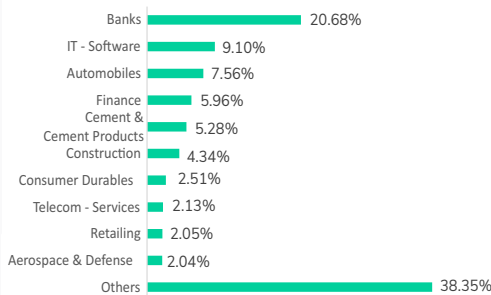


Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	6.83%
HDFC Bank Limited	Banks	5.33%
Larsen & Toubro Limited	Construction	4.34%
Axis Bank Limited	Banks	3.52%
Infosys Limited	IT - Software	3.20%
Bajaj Finance Limited	Finance	3.14%
UltraTech Cement Limited	Cement & Cement Products	2.57%
Tata Motors Limited	Automobiles	2.48%
Maruti Suzuki India Limited	Automobiles	2.34%
Bharti Airtel Limited	Telecom - Services	2.13%
Others		37.10%
Total Equity & Equity Related Holdings		
Govt Securities		
7.26% GOI MAT 06-Feb-2033	SOV	12.96%
7.06% GOI - 10-Apr-2028	SOV	5.75%
Sub-Total		18.71%
Fixed Deposit		
HDFC Bank Limited		0.87%
Sub-Total		0.87%
Mutual Fund Unit		
Groww Mutual Fund		0.87%
Sub-Total		0.87%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		6.57%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



Rating Profile (Debt Holding)



Note : TREPS/Reverse Repo/Net Current Assets of 6.57%

¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	6.17	1,23,954	8.95	1,25,709	7.34	1,24,691
3 Years	3,60,000	7.89	4,05,511	9.37	4,14,480	10.44	4,20,986
Since Inception	5,90,000	10.49	7,64,555	12.42	8,01,425	14.37	8,40,214

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



OCTOBER 2023

Quantitative / Volatility Measures

Standard
Deviation
3.2275

Sharpe
Ratio*
1.49

Portfolio
Turnover
0.94%

Beta
1.09

R Square
0.91

No. of
Stocks
41

*Annualised. Risk free rate assumed to be 6.84
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.7719	10,577.19	7.8173	10,781.73	7.0085	10,700.85
3 Years	13.8249	14,752.50	15.0620	15,239.23	19.2728	16,975.94
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	10.0891	15,992.60	13.7049	17,697.34	12.3796	18,751.50

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st October 2023

Note : "Mr Anupam Tiwari manages 2 schemes and Mr Kaustubh Sule manages 1 scheme"

Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule.

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



OCTOBER 2023

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 6 Months

Equity - Mr. Anupam Tiwari
(Managing Fund Since May 11, 2023)
Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100/- and in multiples of ₹ .1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on October 31, 2023)

Monthly Average AUM ₹ 11.26 Crore
Month End AUM ₹ 11.30 Crore

Portfolio Details

Top 10 Stocks 48.25%
Top 10 Sectors 87.01%

Total Expense Ratio

Direct Plan 1.13%
Regular Plan 2.29%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

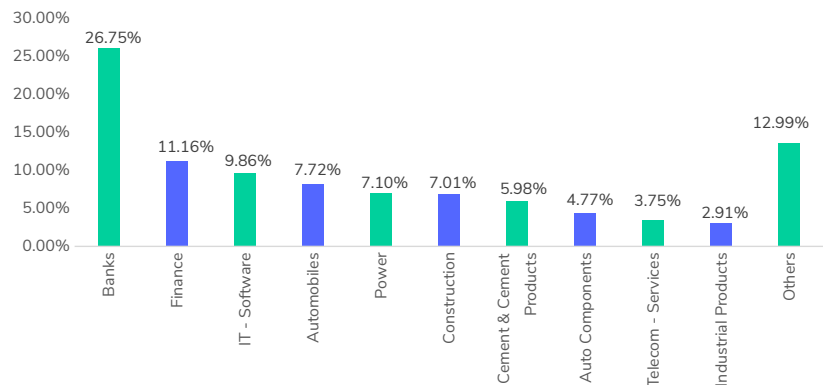
Regular Plan		Direct Plan	
Growth	₹ 19.3749	Growth	₹ 22.5736
IDCW	₹ 19.3684	IDCW	₹ 22.4891
Monthly IDCW	₹ 15.0359	Monthly IDCW	₹ 16.5555
Quarterly IDCW	₹ 14.6508	Quarterly IDCW	₹ 18.0586
Half Yearly IDCW	₹ 15.8704	Half Yearly IDCW	₹ 18.0732

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Larsen & Toubro Limited	Construction	7.01%
NTPC Limited	Power	5.93%
ICICI Bank Limited	Banks	5.92%
HDFC Bank Limited	Banks	4.94%
State Bank of India	Banks	4.71%
Axis Bank Limited	Banks	4.13%
Birlasoft Limited	IT - Software	4.12%
Bank of Baroda	Banks	4.06%
Bharti Airtel Limited	Telecom - Services	3.75%
Power Finance Corporation Limited	Finance	3.68%
Others		43.74%
Total Equity & Equity Related Holdings		91.99%
Mutual Fund Units		
SBI Funds Management Private Limited		1.77%
Sub-Total		1.77%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		6.24%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{A#}



^AIndustrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	16.76	1,30,578	13.23	1,28,388	7.34	1,24,691
3 Years	3,60,000	12.12	4,31,414	12.68	4,34,952	10.44	4,20,986
5 Years	6,00,000	13.99	8,51,779	16.32	9,02,012	14.36	8,59,550
7 Years	8,40,000	10.41	12,16,726	14.43	14,04,470	13.52	13,59,628
Since Inception	9,80,000	9.94	14,85,203	14.28	17,85,129	13.49	17,26,064

*Nifty 500 TRI, **NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW VALUE FUND

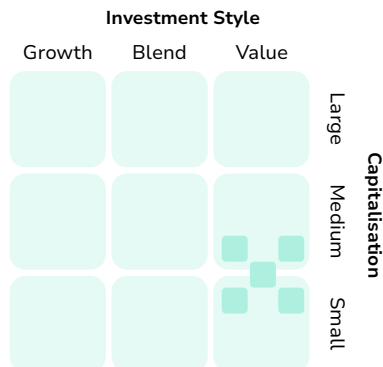
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



OCTOBER 2023

Fund Style



Quantitative / Volatility Measures

Standard Deviation
4.1580

Sharpe Ratio*
0.84

Portfolio Turnover
1.01%

Beta
0.94

R Square
0.91

No. of Stocks
35

*Annualised. Risk free rate assumed to be 6.84 (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	10.9642	11,096.42	9.8747	10,987.47	7.0085	10,700.85
3 Years	19.4580	17,055.22	21.8434	18,098.44	19.2728	16,975.94
5 Years	10.3495	16,366.98	15.1627	20,264.08	14.2662	19,487.11
Since Inception	8.4529	19,374.90	13.8405	28,764.61	13.1720	27,416.37

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st October 2023

Note : "Mr Anupam Tiwari manages 2 schemes and Mr Kaustubh Sule manages 1 scheme"; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule.

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



OCTOBER 2023

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

S&P BSE 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 6 Months

Equity - Mr. Anupam Tiwari
(Managing Fund Since May 11, 2023)
Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on October 31, 2023)

Monthly Average AUM ₹ 37.71 Crore
Month End AUM ₹ 36.97 Crore

Portfolio Details

Top 10 Stocks 41.72%
Top 10 Sectors 79.72%

Total Expense Ratio

Direct Plan 0.85%
Regular Plan 2.24%
(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation	Sharpe Ratio*	Portfolio Turnover
3.8463	0.64	0.87%

Beta	R Square	No. of Stocks
0.89	0.95	44

*Annualised. Risk free rate assumed to be 6.84 (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

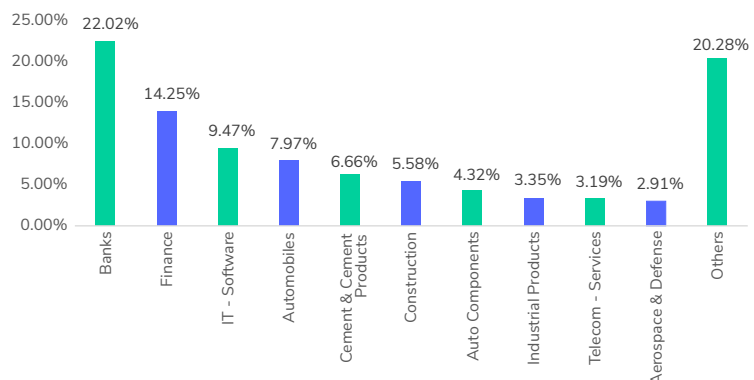
Regular Plan		Direct Plan	
Growth	₹ 14.6400	Growth	₹ 16.1600
IDCW	₹ 14.6500	IDCW	₹ 16.1400

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.02%
Larsen & Toubro Limited	Construction	5.58%
HDFC Bank Limited	Banks	5.35%
Bajaj Finance Limited	Finance	4.36%
Tata Motors Limited	Automobiles	3.33%
Bharti Airtel Limited	Telecom - Services	3.19%
Axis Bank Limited	Banks	3.16%
UltraTech Cement Limited	Cement & Cement Products	3.14%
Mahindra & Mahindra Limited	Automobiles	2.89%
Mphasis Limited	IT - Software	2.70%
Others		54.06%
Total Equity & Equity Related Holdings		95.78%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.22%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1#}



^{1#}Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	9.87	1,26,288	12.84	1,28,147	7.34	1,24,691
3 Years	3,60,000	9.14	4,13,045	12.69	4,35,026	10.44	4,20,986
5 Years	6,00,000	11.26	7,96,128	16.47	9,05,388	14.36	8,59,550
Since Inception	xx7,10,000	10.10	9,60,054	15.19	11,16,543	13.68	10,68,014

*S&P BSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW ELSS TAX SAVER FUND

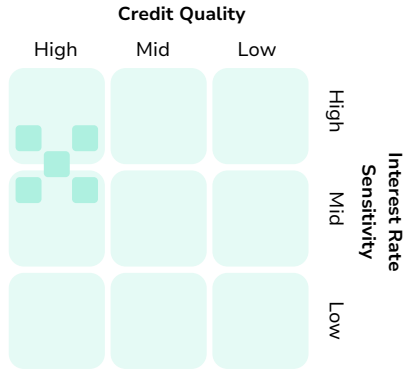
(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



OCTOBER 2023

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.7055	10,670.55	9.6334	10,963.34	7.0085	10,700.85
3 Years	15.5722	15,443.04	21.9900	18,163.90	19.2728	16,975.94
5 Years	10.6850	16,617.48	15.3436	20,423.82	14.2662	19,487.11
Since Inception	6.7401	14,640.00	12.0878	19,229.78	11.7283	19,579.07

*S&P BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st October 2023

Note : "Mr Anupam Tiwari manages 2 schemes and Mr Kaustubh Sule manages 1 scheme"; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr. Kaustubh Sule.

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



OCTOBER 2023

Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2023

Benchmark

Nifty Total Market Index TRI (Total Return Index)

Fund Manager

Equity - Mr. Anupam Tiwari
(Managing Fund Since Oct 25, 2023)
Managing the Scheme since Inception

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 1000/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on October 31, 2023)

Monthly Average AUM ₹ 31.96 Crore
Month End AUM ₹ 32.44 Crore

Portfolio Details

Top 10 Stocks 34.36%
Top 10 Sectors 63.75%

Total Expense Ratio

Direct Plan 0.20%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

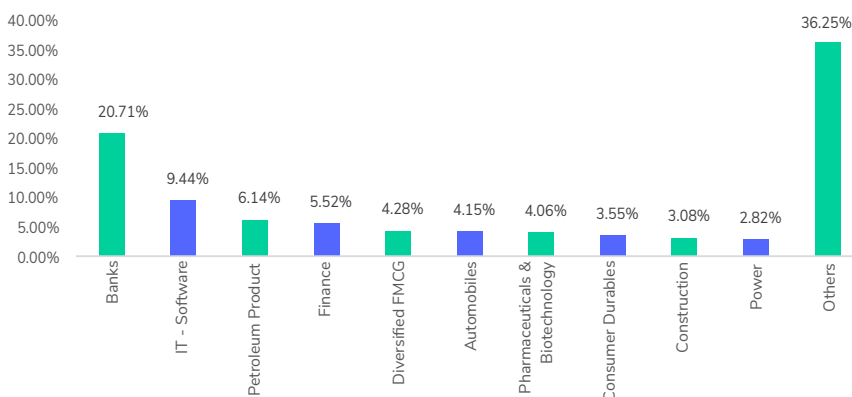
Regular Plan		Direct Plan	
Growth	₹ 9.9752	Growth	₹ 9.9771
IDCW	₹ 9.9752	IDCW	₹ 9.9771

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	7.84%
Reliance Industries Limited	Petroleum Products	5.48%
ICICI Bank Limited	Banks	4.55%
Infosys Limited	IT - Software	3.49%
ITC Limited	Diversified FMCG	2.69%
Larsen & Toubro Limited	Construction	2.51%
Tata Consultancy Services Limited	IT - Software	2.44%
Axis Bank Limited	Banks	1.92%
Kotak Mahindra Bank Limited	Banks	1.80%
Bharti Airtel Limited	Telecom - Services	1.64%
Others		62.56%
Total Equity & Equity Related Holdings		96.92%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.08%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^*}



[^]Industrywise Classification as recommended by AMFI.

[^]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Total Market Index Fund was launched on 25th October, 2023 and the Scheme has not completed a year.

GROWW Performance Report (Direct Plan)



GROWW OVERNIGHT FUND

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1270	10,012.70	0.1297	10,012.97	0.1497	10,014.97
15 days	0.2787	10,027.87	0.2780	10,027.80	0.3273	10,032.73
30 days	0.5561	10,055.61	0.5568	10,055.68	0.5751	10,057.51
1 Year	6.2262	10,622.62	6.6178	10,661.78	7.0080	10,700.80
3 Years	4.4632	11,399.61	4.7067	11,479.53	4.6262	11,453.05
Since Inception	4.3525	12,019.67	4.5292	12,107.76	5.2290	12,461.70

GROWW Liquid Fund

Period	Scheme		CRISIL Liquid Debt B-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1313	10,013.13	0.1354	10,013.54	0.1497	10,014.97
15 days	0.2769	10,027.69	0.2828	10,028.28	0.3273	10,032.73
30 days	0.5534	10,055.34	0.5699	10,056.99	0.5751	10,057.51
1 Year	6.7377	10,673.77	7.0779	10,707.79	7.0080	10,700.80
3 Years	4.6768	11,469.68	5.0624	11,596.89	4.6262	11,453.05
5 Years	5.0797	12,813.04	5.4220	13,023.22	5.6804	13,183.70
Since Inception	6.7553	20,309.35	6.9445	20,350.73	6.3925	19,576.96

GROWW Short Duration Fund

Period	Scheme		CRISIL Short Duration Debt B-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.2043	10,620.43	7.7695	10,776.95	7.4391	10,743.91
3 Years	4.3777	11,374.31	5.5028	11,746.79	2.6457	10,816.46
5 Years	5.6232	13,148.05	7.2738	14,208.64	6.2002	13,511.33
Since Inception	7.4560	20,729.33	7.8682	21,549.55	6.5227	18,978.18

GROWW Large Cap Fund\$

Period	Scheme		NIFTY 100-TRI#		S&P BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.2443	10,724.43	5.3308	10,533.08	6.5388	10,653.88
3 Years	16.8452	15,959.47	18.7524	16,754.52	18.6489	16,710.72
5 Years	12.1005	17,708.13	13.6933	19,003.20	14.5061	19,692.69
Since Inception	12.1211	34,556.49	13.0017	36,951.57	13.0146	37,661.06

\$Grow Nifty 50 ETF Fund & Grow Arbitrage Fund has been merge into Grow Large cap Fund with effect from Oct 27, 2023.

GROWW Performance Report (Direct Plan)



GROWW Value Fund

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	12.7051	11,270.51	9.8747	10,987.47	7.0085	10,700.85
3 Years	21.7511	18,057.29	21.8434	18,098.44	19.2728	16,975.94
5 Years	12.3016	17,867.62	15.1627	20,264.08	14.2662	19,487.11
Since Inception	10.5016	22,573.60	13.8405	28,764.61	13.8356	27,416.37

GROWW ELSS Tax Saver Fund

Period	Scheme		S&P BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	8.4564	10,845.64	9.6334	10,963.34	7.0085	10,700.85
3 Years	18.1644	16,506.64	21.9900	18,163.90	19.2728	16,975.94
5 Years	12.7138	18,198.20	15.3436	20,423.82	14.2662	19,487.11
Since Inception	8.5597	16,160.00	11.7283	19,229.78	12.0878	19,579.07

GROWW Dynamic Bond Fund[^]

Period	Scheme		CRISIL Dynamic Bond B-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.5095	10,550.95	8.1821	10,818.21	7.4391	10,743.91
3 Years	4.3112	11,352.55	5.8979	11,879.49	2.6457	10,816.46
Since Inception	6.0888	13,364.60	8.2614	14,774.42	5.5688	13,063.67

GROWW Aggressive Hybrid Fund[^]

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.9238	10,692.38	7.8173	10,781.73	7.0085	10,700.85
3 Years	15.6786	15,485.77	15.0620	15,239.23	19.2728	16,975.94
Since Inception	12.0668	17,445.80	12.3796	17,697.34	13.7048	18,751.50

Growth Total Market Index Fund was launched on 25th October, 2023 and the Scheme has not completed a year.

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Growth Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 31st October 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule / Mr.Karan Singh									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	6.6368	10,663.68	4.5791	11,437.59	4.9788	12,751.64	6.9596	22,457.28
CRISIL Liquid Debt B-I Index (Benchmark)		7.0779	10,707.79	5.0624	11,596.89	5.4220	13,023.22	6.9461	22,423.36
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0080	10,700.80	4.6262	11,453.05	5.6804	13,183.70	6.5715	21,496.91
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	6.7377	10,673.77	4.6768	11,469.68	5.0797	12,813.04	6.7553	20,309.35
CRISIL Liquid Debt B-I Index (Benchmark)		7.0779	10,707.79	5.0624	11,596.89	5.4220	13,023.22	6.7754	20,350.73
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0080	10,700.80	4.6262	11,453.05	5.6804	13,183.70	6.3942	19,576.96
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	5.1092	10,510.92	3.1180	10,966.73	4.3770	12,390.08	6.1956	18,392.52
CRISIL Short Duration Debt B-II Index (Benchmark)		7.7695	10,776.95	5.5028	11,746.79	7.2738	14,208.64	7.8682	21,549.55
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.4391	10,743.91	2.6457	10,816.46	6.2002	13,511.33	6.5245	18,978.18
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	6.2043	10,620.43	4.3777	11,374.31	5.6232	13,148.05	7.4560	20,729.33
CRISIL Short Duration Debt B-II Index (Benchmark)		7.7695	10,776.95	5.5028	11,746.79	7.2738	14,208.64	7.8682	21,549.55
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.4391	10,743.91	2.6457	10,816.46	6.2002	13,511.33	6.5245	18,978.18
Groww Overnight Fund(G)-Regular Plan**	08-Jul-2019	6.1528	10,615.28	4.3755	11,370.94	NA	NA	4.2596	11,973.51
CRISIL Liquid Overnight Index (Benchmark)		6.6178	10,661.78	4.7067	11,479.53	NA	NA	4.5292	12,107.76
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0080	10,700.80	4.6262	11,453.05	NA	NA	5.2290	12,461.70
Groww Overnight Fund(G)-Direct Plan**	08-Jul-2019	6.2262	10,622.62	4.4632	11,399.61	NA	NA	4.3525	12,019.67
CRISIL Liquid Overnight Index (Benchmark)		6.6178	10,661.78	4.7067	11,479.53	NA	NA	4.5292	12,107.76
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.0080	10,700.80	4.6262	11,453.05	NA	NA	5.2290	12,461.70
Fund Managed by Mr.Anupam Tiwari (Equity Portion)									
Groww Large Cap Fund(G)-Regular Plan\$	10-Feb-2012	5.9671	10,596.71	15.3079	15,337.21	10.5716	16,532.43	10.3101	31,610.00
NIFTY100 TRI (Benchmark)		5.3308	10,533.08	18.7524	16,754.52	13.6933	19,003.20	13.0049	41,953.36
S&P BSE Sensex TRI (Additional Benchmark)		6.5388	10,653.88	18.6489	16,710.72	14.5061	19,692.69	13.0706	42,240.21
Groww Large Cap Fund(G)-Direct Plan\$	01-Jan-2013	7.2443	10,724.43	16.8452	15,959.47	12.1005	17,708.13	12.1244	34,556.49
NIFTY100 TRI (Benchmark)		5.3308	10,533.08	18.7524	16,754.52	13.6933	19,003.20	12.8199	36,951.57
S&P BSE Sensex TRI (Additional Benchmark)		6.5388	10,653.88	18.6489	16,710.72	14.5061	19,692.69	13.0181	37,661.06
Fund Managed by Mr.Kaustubh Sule									
Groww Dynamic Bond Fund (G)-Regular Plan**	05-Dec-2018	4.8260	10,482.60	3.7297	11,163.39	NA	NA	5.5141	13,013.13
CRISIL Dynamic Bond B-III Index (Benchmark)		8.1821	10,818.21	5.8979	11,879.49	NA	NA	8.2794	14,774.42
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.4391	10,743.91	2.6457	10,816.46	NA	NA	5.5975	13,063.67
Groww Dynamic Bond Fund (G)-Direct Plan**	05-Dec-2018	5.5095	10,550.95	4.3112	11,352.55	NA	NA	6.0888	13,364.60
CRISIL Dynamic Bond B-III Index (Benchmark)		8.1821	10,818.21	5.8979	11,879.49	NA	NA	8.2794	14,774.42
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.4391	10,743.91	2.6457	10,816.46	NA	NA	5.5975	13,063.67

Note:

**Groww Dynamic Bond Fund, Groww Aggressive Hybrid Fund & Groww Overnight Fund are in existence for more than 3 years but less than 5 years

\$Grow Nifty 50 ETF Fund & Grow Arbitrage Fund has been merge into Grow Large cap Fund with effect from Oct 27, 2023.

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 31st October 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Anupam Tiwari (Equity Portion) / Mr. Kaustubh Sule (Debt Portion)									
Groww Value Fund(G)-Regular Plan	08-Sep-2015	10.9642	11,096.42	19.4580	17,055.22	10.3495	16,366.98	8.4529	19,374.90
Nifty 500 TRI (Benchmark)		9.8747	10,987.47	21.8434	18,098.44	15.1627	20,264.08	13.8405	28,764.61
Nifty 50 TRI (Additional Benchmark)		7.0085	10,700.85	19.2728	16,975.94	14.2662	19,487.11	13.1720	27,416.37
Groww Value Fund(G)-Direct Plan	08-Sep-2015	12.7051	11,270.51	21.7511	18,057.29	12.3016	17,867.62	10.5053	22,573.60
Nifty 500 TRI (Benchmark)		9.8747	10,987.47	21.8434	18,098.44	15.1627	20,264.08	13.8405	28,764.61
Nifty 50 TRI (Additional Benchmark)		7.0085	10,700.85	19.2728	16,975.94	14.2662	19,487.11	13.1720	27,416.37
Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	6.7055	10,670.55	15.5722	15,443.04	10.6850	16,617.48	6.7401	14,640.00
S&P BSE 500 TRI (Benchmark)		9.6334	10,963.34	21.9900	18,163.90	15.3436	20,423.82	11.8391	19,229.78
NIFTY 50 TRI (Additional Benchmark)		7.0085	10,700.85	19.2728	16,975.94	14.2662	19,487.11	12.1842	19,579.07
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	8.4564	10,845.64	18.1644	16,506.64	12.7138	18,198.20	8.5597	16,160.00
S&P BSE 500 TRI (Benchmark)		9.6334	10,963.34	21.9900	18,163.90	15.3436	20,423.82	11.8391	19,229.78
NIFTY 50 TRI (Additional Benchmark)		7.0085	10,700.85	19.2728	16,975.94	14.2662	19,487.11	12.1842	19,579.07
Groww Aggressive Hybrid Fund(G)-Regular Plan**	13-Dec-2018	5.7719	10,577.19	13.8249	14,752.50	NA	NA	10.0891	15,992.60
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		7.8173	10,781.73	15.0620	15,239.23	NA	NA	12.3957	17,697.34
NIFTY 50 TRI (Additional Benchmark)		7.0085	10,700.85	19.2728	16,975.94	NA	NA	13.7348	18,751.50
Groww Aggressive Hybrid Fund (G)-Direct Plan**	13-Dec-2018	6.9238	10,692.38	15.6786	15,485.77	NA	NA	12.0668	17,445.80
CRISILHybrid 35+65 - Aggressive Index Benchmark)		7.8173	10,781.73	15.0620	15,239.23	NA	NA	12.3957	17,697.34
NIFTY 50 TRI (Additional Benchmark)		7.0085	10,700.85	19.2728	16,975.94	NA	NA	13.7348	18,751.50

Note:

**Groww Dynamic Bond Fund, Groww Aggressive Hybrid Fund & Groww Overnight Fund are in existence for more than 3 years but less than 5 years

Grow Total Market Index Fund was launched on 25th October, 2023 and the Scheme has not completed a year.















NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

Benchmark Details:

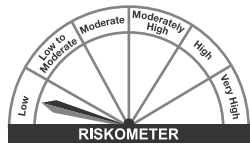
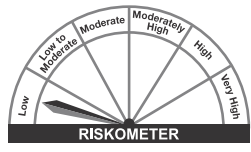

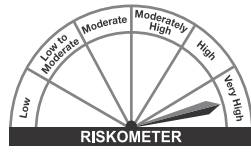
Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	S&P BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt B-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt B-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond B-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> • Short Term savings. • An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity • Low Risk 	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> • High level of liquidity with commensurate returns over short term. • Through investment in money market & debt securities with maturity of up to 91 days. • Low to Moderate Risk 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt B-I Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate Risk.</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> • Stable returns over short term while maintaining liquidity. • Through investment in debt and money market instruments. • Low to Moderate Risk 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Short Duration Debt B-II Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate Risk.</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> • Dynamic debt scheme investing across duration. • Income over medium to long term. • Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond B-III Index</p>  <p>The Benchmark Risk-o-meter is at Moderate Risk.</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> • Capital appreciation over long-term • A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> • To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> • Capital appreciation and provide long-term Capital growth. • Investment primarily in companies that offer high relative value vis-avis other companies and fall within top 500 by market capitalization. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> • Short Term savings. • An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity • Low Risk 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> • Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. • investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. • Very High Risk 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-10-2023	1,000	1000.8672	1029.3614	5.9803	6.2589
01-09-2023	1,000	1000.8672	1029.3614	5.6182	5.8595
01-08-2023	1,000	1000.8672	1029.3614	5.2136	5.4424

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-10-2023	1,000	1020.0112	1014.1185	2.2835	3.3378
26-09-2023	1,000	1020.0112	1014.1185	4.0397	4.7712
28-08-2023	1,000	1020.0112	1014.1184	2.4313	3.1355

GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-09-2023	1,000	1006.2425	1006.2814	4.1569	4.8748
28-08-2023	1,000	1006.2425	1006.2811	0.0725	0.8707
26-07-2023	1,000	1006.2424	1006.2793	2.7208	3.5083

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-10-2023	1,000	1001.0126	1001.0158	5.5784	5.5524
01-09-2023	1,000	1001.7773	1001.7773	5.2683	5.3294
01-08-2023	1,000	1001.6637	1001.7640	4.9670	5.0722

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future.



Groww Asset Management Limited

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Disclaimer : The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Groww Asset Management Limited is not necessarily indicative of future performance of the scheme/s. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability of distributable surplus and at the sole discretion of trustees. The views expressed herein represents general market outlook and purely represent the views of the author. This document shall not be deemed to constitute any offer to sell the schemes of Groww Asset Management Limited. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

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