

2023

May

FACTSHEET



**Groww**  
MUTUAL FUND

# HOW TO READ FACTSHEET



## Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

## Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

## NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

## Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

# HOW TO READ FACTSHEET



## R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Snapshot of Equity

Scheme Name	Groww Large Cap Fund (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)	Groww Value Fund (FORMERLY KNOWN AS INDIABULLS VALUE FUND)	Groww ELSS Tax Saver Fund (FORMERLY KNOWN AS INDIABULLS TAX SAVINGS FUND)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above
Fund Style Matrix	Growth Large Cap	Value Mid & Small Cap	Growth Large & Mid Cap
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017
Benchmark	NIFTY100 - TRI	NIFTY500 Value 50 - TRI	S&P BSE 500 TRI
Fund Manager	Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
<b>Fund Overview</b>			
Monthly Average AUM (Rs. in Crores)	₹ 95.04 Crore	₹ 37.27 Crore	₹ 36.57 Crore
Month End AUM (Rs. in Crores)	₹ 95.64 Crore	₹ 37.50 Crore	₹ 37.03 Crore
Portfolio Turnover	0.36	0.39	0.32
Standard Deviation#	4.2255	4.2484	3.9182
Sharpe Ratio#	0.92	1.01	0.94
Beta#	0.95	0.50	0.88
R Square#	0.94	0.66	0.95
Expense Ratio\$ (Regular Plan / Direct Plan)	2.42% / 1.27%	2.30% / 0.50%	2.25% / 0.50%
<b>Market Capitalisation* (%)</b>			
Large Cap	87.35	64.76	76.82
Mid Cap	2.61	4.77	3.85
Small Cap	-	0.88	-
<b>Portfolio Details</b>			
Number of Stocks	37	29	35
Top 10 Stocks (%)	54.53	45.29	48.73
Top 5 Sectors (%)	60.86	50.22	54.70
<b>Other Details</b>			
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil

Data as on May 31, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.40% as on May 31, 2023). \*Market Capitalisation as per Amfi guidelines.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Snapshot of Hybrid & ETF Funds

Scheme Name	Groww Arbitrage Fund (FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)	Groww Aggressive Hybrid Fund (FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)	Groww Nifty50 Exchange Traded Fund (FORMERLY KNOWN AS INDIABULLS NIFTY50 EXCHANGE TRADED FUND)
Type of Scheme	(An open ended scheme investing in arbitrage opportunities.)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)	(An open-ended Scheme tracking Nifty50 Index)
Scheme Characteristics	Investment in arbitrage opportunities with a min 65% of total assets in Equity	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets	ETF endeavors to mirror the returns given by the Nifty 50 as closely as possible post expenses
Indicative Investment Horizon	3 months & above	4 Years & above	4 Years & above
Fund Style Matrix	Investment Style Capitalisation	Growth Large Cap	Growth Large Cap
Inception Date	December 19, 2014	December 13, 2018	April 26, 2019
Benchmark	NIFTY 50 Arbitrage Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI (Total Return Index)
Fund Manager	Debt - Mr. Kaustubh Sule & Mr.Karan Singh Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr.Karan Singh Equity - Mr. Anupam Tiwari
<b>Fund Overview</b>			
Monthly Average AUM (Rs. in Crores)	₹ 4.41 Crore	₹ 33.88 Crore	₹ 11.93 Crore
Month End AUM (Rs. in Crores)	₹ 4.41 Crore	₹ 34.17 Crore	₹ 12.10 Crore
Portfolio Turnover	9.60	0.63	0.03
Standard Deviation#	0.1893	-	-
Sharpe Ratio#	-5.83	-	-
Beta#	0.30	-	-
R Square#	0.35	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.21% / 0.58%	2.35% / 1.55%	NA / 0.53%
<b>Market Capitalisation* (%)</b>			
Large Cap	50.75	68.66	-
Mid Cap	7.51	1.55	-
Small Cap	9.38	-	-
<b>Portfolio Details</b>			
Number of Stocks	12	28	50
Top 10 Stocks (%)	64.19	44.06	57.59
Top 5 Sectors (%)	51.99	48.39	67.73
<b>Other Details</b>			
Exit Load	a) 0.25%, if redeemed/ switched out within one month from the date of allotment. b) Nil, if redeemed/ switched out after one month from the date of allotment.	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	Nil

Data as on May 31, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.40% as on May 31, 2023). \*Market Capitalisation as per Amfi guidelines.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Snapshot Of Debt & Hybrid Funds

	Groww Overnight Fund (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)	Groww Liquid Fund (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)	Groww Short Duration Fund (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)	Groww Dynamic Bond Fund (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)
<b>Type of Scheme</b>	Groww Overnight Fund (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND) (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Groww Liquid Fund (FORMERLY KNOWN AS INDIABULLS LIQUID FUND) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Groww Short Duration Fund (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND) An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	Groww Dynamic Bond Fund (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND) (An Open-Ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
<b>Scheme Characteristics</b>	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
<b>Indicative Investment Horizon</b>	1 day & above	1 day & above	1 year & above	2 year & above
<b>Fund Style Matrix</b>	High	High	Medium to High	Medium to High
<b>Interest Rate Sensitivity</b>	Low	Low	Medium	Medium to High
<b>Inception Date</b>	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
<b>Benchmark</b>	CRISIL Liquid Overnight Index	CRISIL Liquid Debt B-I Index	CRISIL Short Duration Debt B-II Index	CRISIL Dynamic Bond B-III Index
<b>Fund Manager</b>	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule
<b>Fund Overview</b>				
<b>Monthly Average AUM (Rs. in Crores)</b>	₹ 5.04 Crore	₹ 132.73 Crore	₹ 6.99 Crore	₹ 5.33 Crores
<b>Month End AUM (Rs. in Crores)</b>	₹ 0.95 Crore	₹ 127.49 Crore	₹ 5.22 Crore	₹ 5.34 Crores
<b>Modified Duration</b>	1.00 Day	60.00 Days	34.08* Months	4.64 Years
<b>Average Maturity</b>	1.00 Day	66.00 Days	3.36 Years	6.58 Years
<b>Annualized YTM</b>	6.24%	6.83%	6.03%	6.18%
<b>Expense Ratio\$ (Regular Plan/ Direct Plan)</b>	0.23%/0.18%	0.31% / 0.22%	1.49% / 0.38%	0.76% / 0.36%
<b>Composition of Assets (%)</b>				
<b>Certificate of Deposit</b>	-	38.70%	-	-
<b>Treasury Bills</b>	-	34.82%	-	-
<b>Fixed Deposit</b>	-	0.47%	11.51%	11.23%
<b>Commercial Papers</b>	-	15.48%	-	-
<b>Non Convertible Debentures</b>	-	-	-	-
<b>Government securities</b>	-	-	67.49%	76.02%
<b>TREPS/Reverse Repo/ Net current assets</b>	100.00%	10.51%	21.00%	12.75%
<b>Composition by Ratings (%)</b>				
<b>AAA &amp; Equivalent</b>	-	-	-	-
<b>AA/AA- &amp; Equivalent</b>	-	-	-	-
<b>A1+ &amp; Equivalent</b>	-	54.18%	-	-
<b>SOV</b>	-	34.82%	67.49%	76.02%
<b>Cash &amp; Others</b>	100.00%	10.98%	32.51%	23.98%
<b>Other Details</b>				
<b>Exit Load</b>	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Data as on May 31, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 20 & 21 for Product Labelling. \*Macaulay Duration. **Mutual Fund investments are subject to market risks. read all scheme related documents carefully.**

# GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



**Groww**  
MUTUAL FUND

MAY 2023

## Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th July, 2019

### Benchmark

CRISIL Liquid Overnight Index

### Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on May 31, 2023)

Monthly Average AUM ₹ 5.04 Crore

Month End AUM ₹ 0.95 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.00 Day	1.00 Day	1.00 Day	6.24%

## Total Expense Ratio

Direct Plan 0.18%

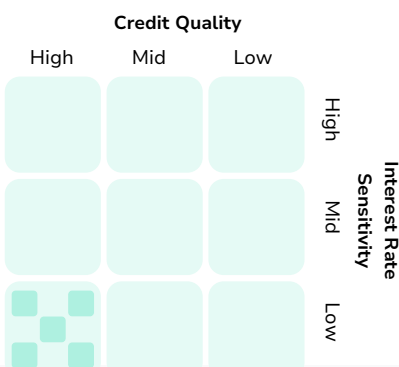
Regular Plan 0.23%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1166.06	Growth	₹ 1170.07
Daily IDCW	₹ 1001.01	Daily IDCW	₹ 1001.00
Weekly IDCW	₹ 1001.21	Weekly IDCW	NA
Fortnightly IDCW	₹ 1001.83	Fortnightly IDCW	NA
Monthly IDCW	₹ 1005.76	Monthly IDCW	₹ 1005.68

## Fund Style



## Portfolio

Company Name	% to NAV
*TREPS/Reverse Repo/Net current assets	100.00%
Grand Total	100.00%

\*TREPS : Tri-party repo dealing system

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	5.5746	10,010.69	6.2651	10,012.02	5.9002	10,011.32
15 days	5.1750	10,021.27	6.3025	10,025.90	8.7018	10,035.76
1 Month	5.2161	10,044.30	6.5439	10,055.58	7.3640	10,062.54
1 Year	5.5461	10,554.61	6.0072	10,600.72	6.2562	10,625.62
3 Years	3.8740	11,207.81	4.1990	11,313.33	4.1991	11,313.36
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.0193	11,660.58	4.2887	11,778.79	5.0808	12,131.41

\*CRISIL Liquid Overnight Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st May 2023

# GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



**Groww**  
MUTUAL FUND

MAY 2023

## Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

**Inception Date (Date of Allotment)**  
25th October, 2011

### Benchmark

CRISIL Liquid Debt B-I Index

### Fund Manager

Mr. Karan Singh  
(Managing Fund Since May 29, 2020)  
Managing the Scheme since 3 Years

Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

\*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

## Fund Size (as on May 31, 2023)

Monthly Average AUM ₹ 132.73 Crore  
Month End AUM ₹ 127.49 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
60 Day	66 Day	64 Day	6.83%

## Total Expense Ratio

Direct Plan 0.22%  
Regular Plan 0.31%  
(Including Additional Expenses and goods and service tax on management fees.)

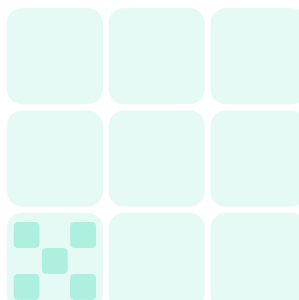
## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 2184.28	Growth	₹ 2206.32
Daily IDCW	₹ 1001.15	Daily IDCW	₹ 1001.06
Weekly IDCW	₹ 1001.97	Weekly IDCW	₹ 1000.91
Fortnightly IDCW	₹ 1001.48	Fortnightly IDCW	₹ 1001.57
Monthly IDCW	₹ 1005.90	Monthly IDCW	₹ 1034.62

## Fund Style

### Credit Quality

High Mid Low



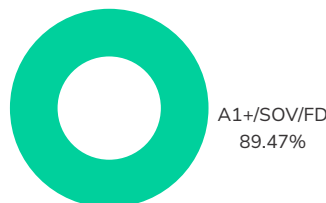
High  
Mid  
Low  
Interest Rate Sensitivity

## Portfolio

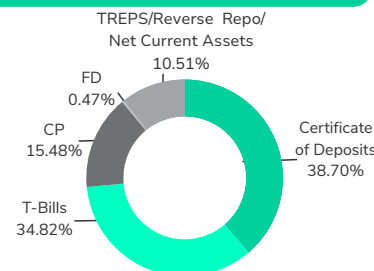
Company Name	Rating Class	% to NAV
<b>Treasury Bills</b>		
182 Days Treasury Bill 17-Aug-2023	SOV	19.33%
91 Days TBill 03-Aug-2023	SOV	7.75%
91 Days Treasury Bill 10-Aug-2023	SOV	7.74%
<b>Sub-Total</b>		<b>34.82%</b>
<b>Commercial Papers</b>		
ICICI Securities Limited	A1+	7.76%
Toyota Fin Ser India Ltd	A1+	7.72%
<b>Sub-Total</b>		<b>15.48%</b>
<b>Certificate of Deposits</b>		
Canara Bank	A1+	7.80%
HDFC Bank Limited	A1+	7.73%
Export Import Bank of India	A1+	7.73%
Punjab National Bank	A1+	7.73%
Bank of Maharashtra	A1+	7.71%
<b>Sub-Total</b>		<b>38.70%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited		0.47%
<b>Sub-Total</b>		<b>0.47%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		10.51%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Rating Profile



## Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 10.51%

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	5.9681	10,011.45	6.6419	10,012.74	5.9002	10,011.32
15 days	6.4604	10,026.55	7.0689	10,029.05	6.7018	10,035.76
1 Month	6.3560	10,053.98	7.1358	10,060.61	7.3640	10,062.54
1 Year	5.8880	10,588.80	6.4327	10,643.27	6.2562	10,625.62
3 Years	4.0512	11,265.26	4.6228	11,451.93	4.1991	11,313.36
5 Years	5.0263	12,780.54	5.4386	13,033.49	5.6777	13,182.02
Since Inception	6.9638	21,842.80	6.9405	21,787.49	6.5698	20,927.14

\*CRISIL Liquid Debt B-I Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st May 2023



# GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



**Groww**  
MUTUAL FUND

MAY 2023

## Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th September, 2013

### Benchmark

CRISIL Short Duration Debt B-II Index

### Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on May 31, 2023)

Monthly Average AUM ₹ 6.99 Crore

Month End AUM ₹ 5.22 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.74 Years	3.36 Years	2.84 Years	6.03%

## Total Expense Ratio

Direct Plan 0.38%

Regular Plan 1.49%

(Including Additional Expenses and goods and service tax on management fees.)

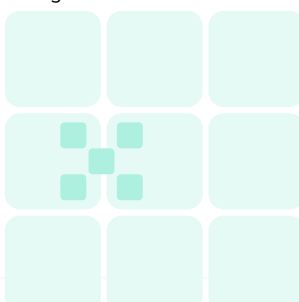
## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1813.12	Growth	₹ 2035.49
Weekly IDCW	₹ 1012.80	Weekly IDCW	₹ 1013.06
Fortnightly IDCW	₹ 1015.62	Fortnightly IDCW	₹ 1015.05
Monthly IDCW	₹ 1020.82	Monthly IDCW	₹ 1015.11

## Fund Style

### Credit Quality

High Mid Low



High  
Mid  
Low

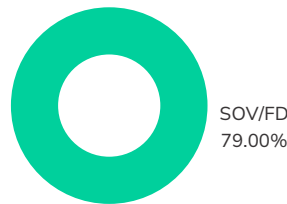
Interest Rate Sensitivity

## Portfolio

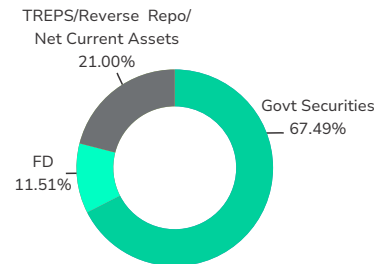
Company Name	Rating Class	% to NAV
<b>Govt Securities</b>		
7.06% GOI - 10-Apr-2028	SOV	67.49%
<b>Sub-Total</b>		<b>67.49%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited		7.67%
HDFC Bank Limited		1.92%
HDFC Bank Limited		1.92%
<b>Sub-Total</b>		<b>11.51%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		21.00%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Rating Profile



## Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 21.00%

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.3267	10,532.67	7.4616	10,746.16	10.0398	11,003.98
3 Years	3.4798	11,082.77	6.0841	11,942.41	3.1559	10,978.83
5 Years	4.6751	12,568.15	7.2848	14,215.91	6.8372	13,921.66
Since Inception	6.3146	18,131.21	7.9360	21,004.18	6.8112	18,971.03

\*CRISIL Short Duration Debt B-II Index, \*\*CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st May 2023

# GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An Open-Ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



**Groww**  
MUTUAL FUND

MAY 2023

## Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th December, 2018

### Benchmark

CRISIL Dynamic Bond B-III Index

### Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on May 31, 2023)

Monthly Average AUM ₹ 5.33 Crore

Month End AUM ₹ 5.34 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
4.64 Years	6.58 Years	4.81 Years	6.18%

## Total Expense Ratio

Direct Plan 0.36%

Regular Plan 0.76%

(Including Additional Expenses and goods and service tax on management fees.)

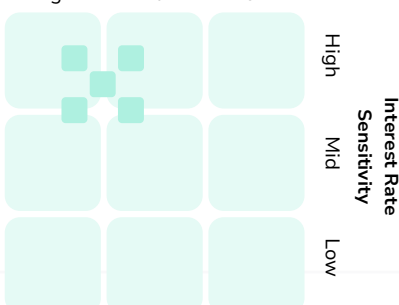
## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1292.90	Growth	₹ 1322.59
Daily IDCW	₹ 1008.71	Daily IDCW	₹ 1008.21
Weekly IDCW	₹ 1008.24	Weekly IDCW	₹ 1008.39
Fortnightly IDCW	₹ 1009.97	Fortnightly IDCW	₹ 1010.38
Monthly IDCW	₹ 1007.54	Monthly IDCW	₹ 1007.37

## Fund Style

### Credit Quality

High Mid Low

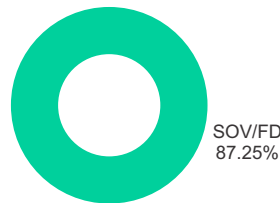


## Portfolio

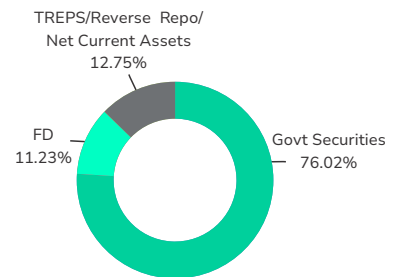
Company Name	Rating Class	% to NAV
<b>Govt Securities</b>		
7.26% GOI MAT 06-Feb-2033	SOV	57.20%
7.06% GOI - 10-Apr-2028	SOV	18.82%
<b>Sub-Total</b>		<b>76.02%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited		7.49%
HDFC Bank Limited		1.87%
HDFC Bank Limited		1.87%
<b>Sub-Total</b>		<b>11.23%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		12.75%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Rating Profile



## Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 12.75%

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.1371	10,613.71	8.8972	10,889.72	10.0398	11,003.98
3 Years	4.4307	11,391.69	7.4834	12,422.13	3.1559	10,978.83
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	5.8913	12,928.99	8.6835	14,530.83	6.1272	13,058.75

\* CRISIL Dynamic Bond B-III Index, \*\* CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future. Data as on 31st May 2023

# GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



**Groww**  
MUTUAL FUND

MAY 2023

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

10th February, 2012

### Benchmark

NIFTY 100 - TRI

### Fund Manager

Equity - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Month

### Minimum Investment Amount (for fresh application)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

## Fund Size (as on May 31, 2023)

Monthly Average AUM ₹ 95.04 Crore

Month End AUM ₹ 95.64 Crore

## Portfolio Details

Top 10 Stocks 54.53%

Top 5 Sectors 60.86%

## Total Expense Ratio

Direct Plan 1.27%

Regular Plan 2.42%

(Including Additional Expenses and goods and service tax on management fees.)

## Quantitative / Volatility Measures

Standard Deviation  
4.2255

Sharpe Ratio\*  
0.92

Portfolio Turnover  
0.36%

Beta  
0.95

R Square  
0.94

No. of Stocks  
37

\*Annualised. Risk free rate assumed to be 6.40 (FBIL OVERNIGHT MIBOR)

## NAV of Plans / Options Per Unit

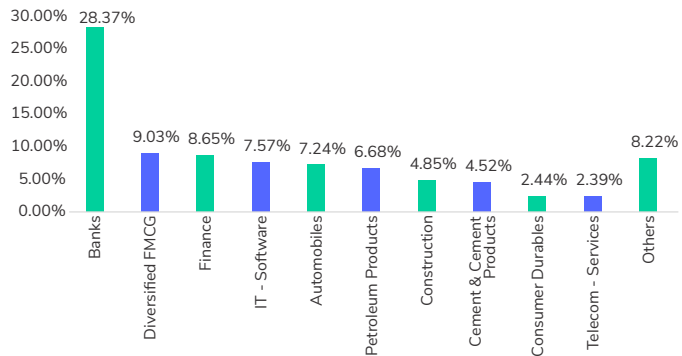
Regular Plan	Direct Plan
Growth ₹ 30.3900	Growth ₹ 35.3900
IDCW ₹ 17.1200	IDCW ₹ 20.5200
Monthly IDCW ₹ 17.5000	Monthly IDCW ₹ 15.8200
Quarterly IDCW ₹ 18.1400	Quarterly IDCW ₹ 19.7600
Half Yearly IDCW ₹ 18.2500	Half Yearly IDCW ₹ 19.9100

## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>					
ICICI Bank Limited	Banks	9.58%	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.07%
Reliance Industries Limited	Petroleum Products	6.68%	Eicher Motors Limited	Automobiles	1.06%
HDFC Bank Limited	Banks	5.11%	Apollo Hospitals Enterprise Limited	Healthcare Services	1.06%
ITC Limited	Diversified FMCG	5.08%	DLF Limited	Realty	1.03%
State Bank of India	Banks	4.97%	Bank of Baroda	Banks	1.00%
Infosys Limited	IT - Software	4.93%	Hindalco Industries Limited	Non - Ferrous Metals	0.98%
Larsen & Toubro Limited	Construction	4.85%	Cholamandalam Investment Finance and Finance Company Limited	Finance	0.98%
Axis Bank Limited	Banks	4.78%	Tata Steel Limited	Ferrous Metals	0.79%
HDFC Limited	Finance	4.60%	Bata India Limited	Consumer Durables	0.54%
Hindustan Unilever Limited	Diversified FMCG	3.95%	TVS Motor Company Limited	Automobiles	0.51%
UltraTech Cement Limited	Cement & Cement Products	3.21%	Bajaj Auto Limited	Automobiles	0.50%
Bajaj Finance Limited	Finance	3.07%	ICICI Lombard General Insurance Company Limited	Insurance	0.28%
Kotak Mahindra Bank Limited	Banks	2.93%	Insurance Company Limited		
Bharti Airtel Limited	Telecom - Services	2.39%	Asian Paints Limited	Consumer Durables	0.03%
Maruti Suzuki India Limited	Automobiles	2.02%	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.01%
Titan Company Limited	Consumer Durables	1.87%	<b>Total Equity &amp; Equity Related Holdings</b>		<b>89.96%</b>
Hero MotoCorp Limited	Automobiles	1.64%	<b>Non Convertible Debentures</b>		
Cummins India Limited	Industrial Products	1.56%	Britannia Industries Limited	CRISIL AAA	0.00%
Tata Motors Limited	Automobiles	1.51%	<b>Sub-Total</b>		<b>0.00%</b>
Tata Consultancy Services Limited	IT - Software	1.48%	<b>Tri Party Repo (TREPs)</b>		
Britannia Industries Limited	Food Products	1.44%	<b>*TREPs/Reverse Repo/Net current assets</b>		<b>10.03%</b>
Ambuja Cements Limited	Cement & Cement Products	1.31%	<b>Grand Total</b>		<b>100.00%</b>
HCL Technologies Limited	IT - Software	1.16%			

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (TOP 10)



## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)
1 Year	1,20,000	10.83	1,26,865	10.59	1,26,714	13.79
3 Years	3,60,000	11.10	4,24,970	13.52	4,40,124	14.93
5 Years	6,00,000	10.61	7,83,196	14.11	8,53,980	15.14
7 Years	8,40,000	9.88	11,93,909	13.28	13,47,525	14.54
10 Years	12,00,000	10.32	20,48,143	13.03	23,66,506	13.67
Since Inception	13,60,000	10.53	25,38,641	13.19	29,90,238	13.69

\*NIFTY 100 - TRI, \*\*S&P BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)

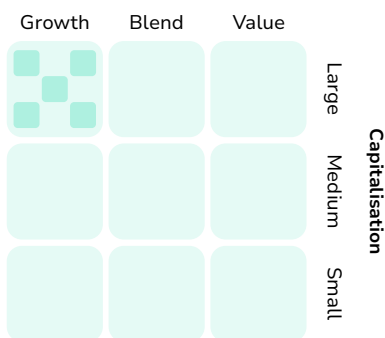


**Groww**  
MUTUAL FUND

MAY 2023

## Fund Style

Investment Style



## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	11.1558	11,115.58	11.0673	11,106.73	14.0489	11,404.89
<b>3 Years</b>	20.5950	17,556.33	24.9642	19,538.31	26.0168	20,037.16
<b>5 Years</b>	8.4638	15,014.82	12.0587	17,675.17	13.4814	18,826.71
<b>Since Inception</b>	10.3274	30,390.00	13.1443	40,417.08	13.3206	41,134.81

\*NIFTY 100- TRI, \*\*S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st May 2023

# GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



MAY 2023

## Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th December, 2018

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Fund Manager

**Debt** - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Month

**Equity** - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Month

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

## Fund Size (as on May 31, 2023)

Monthly Average AUM ₹ 33.88 Crore

Month End AUM ₹ 34.17 Crore

## Portfolio Details

Top 10 Stocks 44.06%

Top 5 Sectors 48.39%

## Total Expense Ratio

Direct Plan 1.55%

Regular Plan 2.35%

(Including Additional Expenses and goods and service tax on management fees.)

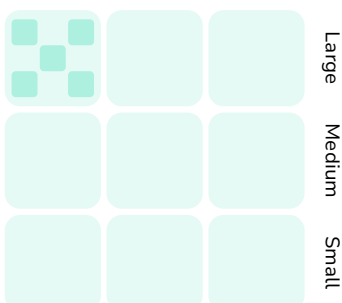
## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 15.5205	Growth	₹ 16.8326
IDCW	₹ 15.5178	IDCW	₹ 16.6998
Monthly IDCW	₹ 15.5188	Monthly IDCW	₹ 16.6747
Quarterly IDCW	₹ 16.4503	Quarterly IDCW	₹ 16.5034
Half Yearly IDCW	₹ 15.4837	Half Yearly IDCW	₹ 16.1972

## Fund Style

### Investment Style

Growth Blend Value

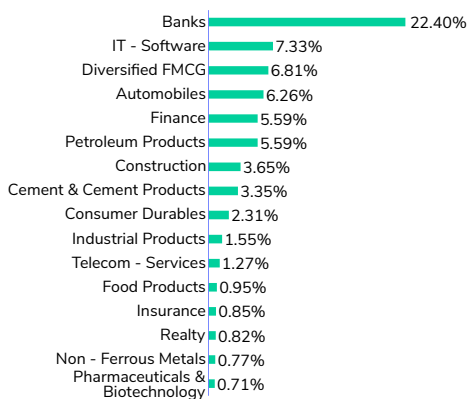


## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>			<b>Cement Products</b>		
ICICI Bank Limited	Banks	7.13%	ICICI Lombard General	Insurance	0.85%
HDFC Bank Limited	Banks	6.46%	Insurance Company Limited		
Reliance Industries Limited	Petroleum Products	5.59%	DLF Limited	Realty	0.82%
Infosys Limited	IT - Software	4.25%	Hindalco Industries Limited	Non - Ferrous Metals	0.77%
Larsen & Toubro Limited	Construction	3.65%	Sun Pharmaceutica	Pharmaceuticals &	0.71%
State Bank of India	Banks	3.59%	Industries Limited	Biotechnology	
ITC Limited	Diversified FMCG	3.59%	<b>Total Equity &amp; Equity Related Holdings</b>		
Axis Bank Limited	Banks	3.30%	<b>Govt Securities</b>		
HDFC Limited	Finance	3.28%	7.26% GOI MAT	SOV	5.96%
Hindustan Unilever Limited	Diversified FMCG	3.22%	06-Feb-2033		
UltraTech Cement Limited	Cement &	2.42%	7.06% GOI -	SOV	5.89%
			10-Apr-2028		
Titan Company Limited	Consumer Durables	2.31%	<b>Sub-Total</b>		
Bajaj Finance Limited	Finance	2.31%	<b>Treasury Bills</b>		
Maruti Suzuki India Limited	Automobiles	2.12%	182 Days Treasury	SOV	14.37%
Hero MotoCorp Limited	Automobiles	1.98%	Bill 07-Sep-2023		
Kotak Mahindra	Banks	1.92%	<b>Sub-Total</b>		
Bank Limited			<b>Fixed Deposit</b>		
Tata Consultancy	IT - Software	1.67%	HDFC Bank Limited		
Services Limited			<b>Sub-Total</b>		
Cummins India Limited	Industrial Products	1.55%	<b>Tri Party Repo (TREPs)</b>		
HCL Technologies Limited	IT - Software	1.41%	<b>Tri Party Repo (TREPs)</b>		
Bharti Airtel Limited	Telecom - Services	1.27%	<b>*TREPS/Reverse Repo/Net current assets</b>		
Tata Motors Limited	Automobiles	1.16%	<b>Grand Total</b>		
Eicher Motors Limited	Automobiles	1.00%	<b>100.00%</b>		
Britannia Industries Limited	Food Products	0.95%			
Ambuja Cements Limited	Cement &	0.93%			

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Equity Holding)



## Rating Profile (Debt Holding)



Note : TREPS/Reverse Repo/Net Current Assets of 3.14%

## SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	1,20,000	10.61	1,26,727	11.46	1,27,259	12.89	1,28,147
<b>3 Years</b>	3,60,000	10.66	4,22,260	11.60	4,28,046	14.70	4,47,593
<b>Since Inception</b>	5,40,000	11.11	6,93,583	12.94	7,22,213	15.47	7,63,521

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\*Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

MAY 2023



Groww  
MUTUAL FUND

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	10.9170	11,091.70	11.4946	11,149.46	12.9365	11,293.65
3 Years	18.9151	16,831.51	19.2124	16,958.31	26.0174	20,037.43
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	10.3440	15,520.50	12.6357	17,012.67	14.2220	18,109.04

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\* NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st May 2023

# GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



**Groww**  
MUTUAL FUND

MAY 2023

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

8th September, 2015

### Benchmark

NIFTY500 Value 50 - TRI

### Fund Manager

**Debt** - Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 1 Month

**Equity** - Mr. Anupam Tiwari  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ .1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.  
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on May 31, 2023)

Monthly Average AUM ₹ 37.27 Crore  
Month End AUM ₹ 37.50 Crore

## Portfolio Details

Top 10 Stocks 45.29%  
Top 5 Sectors 50.22%

## Total Expense Ratio

Direct Plan 0.50%  
Regular Plan 2.30%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

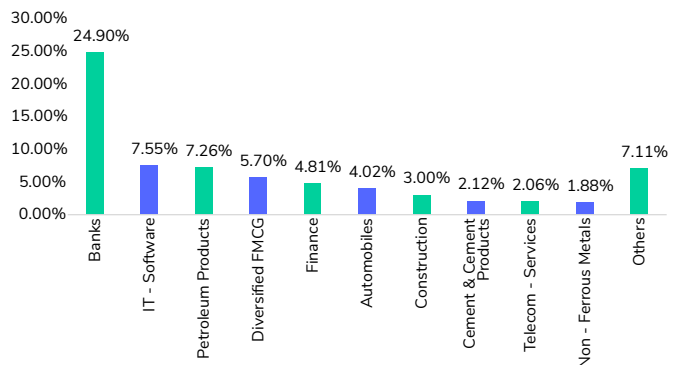
Regular Plan		Direct Plan	
Growth	₹ 17.5157	Growth	₹ 20.3019
IDCW	₹ 17.5097	IDCW	₹ 20.2263
Monthly IDCW	₹ 13.5931	Monthly IDCW	₹ 14.8896
Quarterly IDCW	₹ 13.2342	Quarterly IDCW	₹ 16.2416
Half Yearly IDCW	₹ 14.3474	Half Yearly IDCW	₹ 16.2546

## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>					
Reliance Industries Limited	Petroleum Products	7.26%	NTPC Limited	Power	0.88%
ICICI Bank Limited	Banks	7.05%	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.59%
HDFC Bank Limited	Banks	6.41%	Tata Consumer Products Limited	Agricultural Food & other Products	0.52%
State Bank of India	Banks	4.68%	Chemplast Sanmar Ltd	Chemicals & Petrochemicals	0.46%
Axis Bank Limited	Banks	4.38%	ICICI Lombard General Insurance Company Limited	Insurance	0.42%
Infosys Limited	IT - Software	3.61%	<b>Total Equity &amp; Equity Related Holdings</b>		
ITC Limited	Diversified FMCG	3.28%	<b>Mutual Fund Units</b>		
Larsen & Toubro Limited	Construction	3.00%	Indiabulls Mutual Fund		
HCL Technologies Limited	IT - Software	2.94%	<b>Sub-Total</b>		
Bajaj Finance Limited	Finance	2.68%	Tri Party Repo (TREPs)		
Hindustan Unilever Limited	Diversified FMCG	2.42%	*TREPS/Reverse Repo/Net current assets		
HDFC Limited	Finance	2.13%	<b>Grand Total</b>		
UltraTech Cement Limited	Cement & Cement Products	2.12%	100.00%		
Bharti Airtel Limited	Telecom - Services	2.06%			
Hindalco Industries Limited	Non - Ferrous Metals	1.88%			
Cummins India Limited	Industrial Products	1.77%			
Tata Motors Limited	Automobiles	1.73%			
Bata India Limited	Consumer Durables	1.44%			
Kotak Mahindra Bank Limited	Banks	1.37%			
Maruti Suzuki India Limited	Automobiles	1.18%			
Hero MotoCorp Limited	Automobiles	1.11%			
DLF Limited	Realty	1.03%			
Bank of Baroda	Banks	1.01%			
Tata Consultancy Services Limited	IT - Software	1.00%			

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation



## SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	7.66	1,24,879	26.86	1,36,666	12.89	1,28,147
3 Years	3,60,000	11.24	4,25,816	30.97	5,59,985	14.70	4,47,593
5 Years	6,00,000	11.13	7,93,311	23.50	10,73,285	14.91	8,71,003
7 Years	8,40,000	8.49	11,36,056	16.19	14,94,993	14.01	13,83,295
Since Inception	9,30,000	8.40	12,95,944	15.75	17,38,112	13.98	16,19,021

\*NIFTY500 Value 50 - TRI, \*\*NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).



# GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

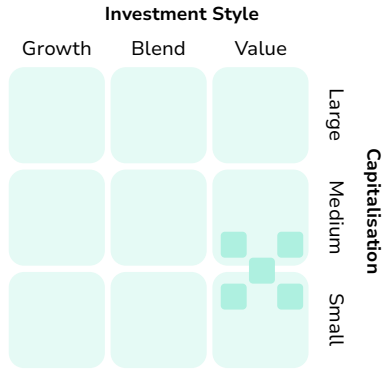
(An open ended equity scheme following a value investment strategy)



**Groww**  
MUTUAL FUND

**MAY 2023**

## Fund Style



## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	8.4859	10,848.59	25.9534	12,595.34	12.9365	11,293.65
<b>3 Years</b>	22.2475	18,289.34	44.8199	30,434.46	26.0174	20,037.43
<b>5 Years</b>	5.9482	13,351.70	11.0728	16,910.76	12.8934	18,343.70
<b>Since Inception</b>	7.5190	17,515.70	14.3409	28,182.91	13.4212	26,477.04

\*NIFTY 500 Value 50 - TRI, \*\*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st May 2023



# GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)

MAY 2023



**Groww**  
MUTUAL FUND

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

28th December, 2017

### Benchmark

S&P BSE 500 TRI

### Fund Manager

**Debt** - Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 1 Month

**Equity** - Mr. Anupam Tiwari  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

### Fund Size (as on May 31, 2023)

Monthly Average AUM ₹ 36.57 Crore  
Month End AUM ₹ 37.03 Crore

### Portfolio Details

Top 10 Stocks 48.73%  
Top 5 Sectors 54.70%

### Total Expense Ratio

Direct Plan 0.50%  
Regular Plan 2.25%  
(Including Additional Expenses and goods and service tax on management fees.)

### Quantitative / Volatility Measures

Standard Deviation	Sharpe Ratio*	Portfolio Turnover
3.9182	0.94	0.32%

Beta	R Square	No. of Stocks
0.88	0.95	36

\*Annualised. Risk free rate assumed to be 6.40 (FBIL OVERNIGHT MIBOR)

### NAV of Plans / Options Per Unit

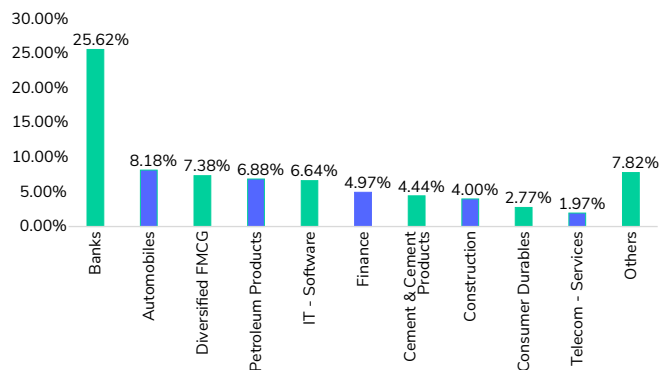
<b>Regular Plan</b>		<b>Direct Plan</b>	
Growth	₹ 13.8500	Growth	₹ 15.2000
IDCW	₹ 13.8600	IDCW	₹ 15.1800

## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>					
ICICI Bank Limited	Banks	7.85%	DLF Limited	Realty	1.03%
HDFC Bank Limited	Banks	7.66%	Bank of Baroda	Banks	1.01%
Reliance Industries Limited	Petroleum Products	6.88%	Hindalco Industries Limited	Non - Ferrous Metals	0.97%
ITC Limited	Diversified FMCG	4.37%	Ambuja Cements Limited	Cement & Cement Products	0.85%
Axis Bank Limited	Banks	4.15%	SBI Life Insurance	Insurance	0.79%
Infosys Limited	IT - Software	4.04%	Company Limited		
Larsen & Toubro Limited	Construction	4.00%	ICICI Lombard General Insurance Company Limited	Insurance	0.63%
UltraTech Cement Limited	Cement & Cement Products	3.59%	Gujarat Gas Limited	Gas	0.57%
State Bank of India	Banks	3.18%	Sun Pharmaceutica	Pharmaceuticals & Biotechnology	0.52%
Hindustan Unilever Limited	Diversified FMCG	3.01%	Industries Limited	Automobiles	0.51%
Bajaj Finance Limited	Finance	2.86%	TVS Motor Company Limited	Automobiles	0.51%
Tata Motors Limited	Automobiles	2.36%	Bajaj Auto Limited	Automobiles	0.51%
Maruti Suzuki India Limited	Automobiles	2.25%	Dr. Reddy's	Pharmaceuticals & Biotechnology	0.01%
HDFC Limited	Finance	2.11%	Laboratories Limited	Consumer Durables	0.00%
Bharti Airtel Limited	Telecom - Services	1.97%	Asian Paints Limited	Consumer Durables	0.00%
Kotak Mahindra Bank Limited	Banks	1.77%	<b>Total Equity &amp; Equity Related Holdings</b>		<b>80.67%</b>
Titan Company Limited	Consumer Durables	1.69%	<b>Mutual Fund Units</b>		
Cummins India Limited	Industrial Products	1.69%	Indiabulls Mutual Fund		15.96%
Britannia Industries Limited	Food Products	1.61%	<b>Sub-Total</b>		<b>15.96%</b>
Hero MotoCorp Limited	Automobiles	1.47%	<b>Tri Party Repo (TREPs)</b>		
Tata Consultancy Services Limited	IT - Software	1.32%	*TREPS/Reverse Repo/Net current assets		3.38%
HCL Technologies Limited	IT - Software	1.28%	<b>Grand Total</b>		<b>100.00%</b>
Bata India Limited	Consumer Durables	1.08%			
Eicher Motors Limited	Automobiles	1.08%			

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation



## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)
<b>1 Year</b>	1,20,000	9.24	1,25,871	12.61	1,27,971	12.89
<b>3 Years</b>	3,60,000	10.50	4,21,252	15.45	4,52,457	14.70
<b>5 Years</b>	6,00,000	10.34	7,77,976	15.76	8,89,419	14.91
<b>Since Inception</b>	6,60,000	9.58	8,60,635	14.98	9,97,827	14.45

\*S&P BSE 500-TRI, \*\*Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

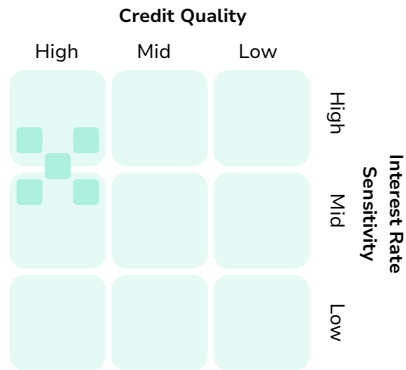
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



**Groww**  
MUTUAL FUND

MAY 2023

## Fund Style



## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	9.4862	10,948.62	12.8522	11,285.22	12.9365	11,293.65
<b>3 Years</b>	19.8857	17,247.82	27.9499	20,975.22	26.0174	20,037.43
<b>5 Years</b>	7.4010	14,293.09	12.5806	18,090.83	12.8934	18,343.70
<b>Since Inception</b>	6.1880	13,850.00	11.4399	17,996.14	12.4602	18,908.26

\*S&P BSE 500-TRI, \*\*Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st May 2023

# GROWW ARBITRAGE FUND

(FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

(An open ended scheme investing in arbitrage opportunities.)



**Groww**  
MUTUAL FUND

MAY 2023

## Investment Objective

To generate income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.

## Fund Snapshot

### Inception Date (Date of Allotment)

19th December, 2014

### Benchmark

NIFTY 50 Arbitrage Index

### Fund Manager

**Debt** - Mr. Kaustubh Sule & Mr. Karan Singh

(Managing Fund Since May 11, 2023 &

Since May 29, 2020)

Managing the Scheme since 1 Month & 3 Years

**Equity** - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Month

### Minimum Investment Amount (for fresh application)

For Lumpsum : ₹ 500 and in multiples of ₹ 1/- thereafter

For SIP : ₹ 1,000 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 0.25%, if redeemed/ switched out within one month from the date of allotment.

b) Nil, if redeemed/ switched out after one month from the date of allotment.

## Fund Size (as on May 31, 2023)

Monthly Average AUM ₹ 4.41 Crore

Month End AUM ₹ 4.41 Crore

## Portfolio Details

Top 10 Stocks 64.19%

Top 5 Sectors 51.99%

## Total Expense Ratio

Direct Plan 0.58%

Regular Plan 1.21%

(Including Additional Expenses and goods and service tax on management fees.)

## Quantitative / Volatility Measures

**Standard Deviation**  
0.1893

**Sharpe Ratio\***  
-5.83

**Portfolio Turnover**  
9.60%

**Beta**  
0.30

**R Square**  
0.35

**No. of Stocks**  
12

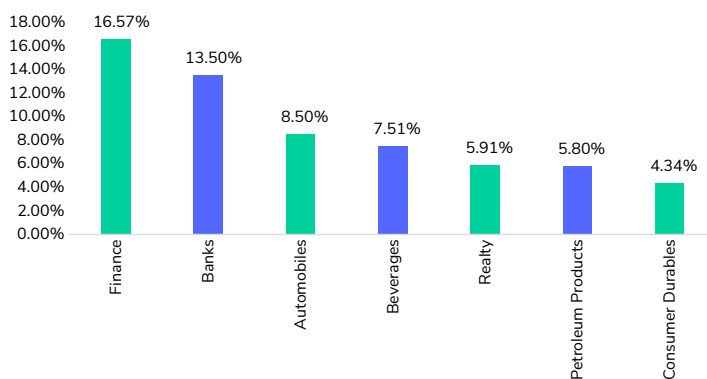
\*Annualised. Risk free rate assumed to be 6.40 (FBIL OVERNIGHT MIBOR)

## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>			<b>Tri Party Repo (TREPs)</b>		
Can Fin Homes Limited	Finance	9.38%	*TREPS/Reverse Repo/Net current assets		99.22%
Tata Motors Limited	Automobiles	8.50%	Grand Total		100.00%
United Spirits Limited	Beverages	7.51%	Hedged Position In Equity & Equity		-67.99%
Axis Bank Limited	Banks	7.47%	<b>Related Instruments</b>		
HDFC Limited	Finance	7.19%			
ICICI Bank Limited	Banks	6.03%			
Oberoi Realty Limited	Realty	5.91%			
Asian Paints Limited	Consumer Durables	4.34%			
Reliance Industries Limited	Petroleum Products	4.20%			
Bharti Airtel Limited	Telecom - Services	3.66%			
Grasim Industries Limited	Cement & Cement Products	1.85%			
Hindustan Petroleum Corporation Limited	Petroleum Products	1.60%			
<b>Total Equity &amp; Equity Related Holdings</b>		<b>67.64%</b>			
<b>Fixed Deposit</b>					
HDFC Bank Limited		1.13%			
<b>Sub-Total</b>		<b>1.13%</b>			

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation



## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	4.91	1,23,142	6.64	1,24,237	6.80	1,24,333
3 Years	3,60,000	3.35	3,78,847	4.96	3,88,175	4.76	3,86,958
5 Years	6,00,000	3.41	6,54,063	4.59	6,73,811	5.07	6,81,951
7 Years	8,40,000	3.85	9,62,910	4.61	9,89,377	5.41	10,17,801
Since Inception	10,20,000	4.20	12,22,827	4.73	12,51,506	5.63	13,01,855

\*NIFTY 50 Arbitrage Index, \*\*CRISIL 1 Yr T-Bill Index

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW ARBITRAGE FUND

(FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

(An open ended scheme investing in arbitrage opportunities.)



**Groww**  
MUTUAL FUND

**MAY 2023**

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 15.2295	Growth	₹ 16.0456
Monthly IDCW	₹ 11.4032	Monthly IDCW	₹ 11.7826
Quartely IDCW	₹ 12.3330	Quartely IDCW	₹ 12.7013
Half Yearly IDCW	₹ 12.2541	Half Yearly IDCW	₹ 12.7843
Yearly IDCW	₹ 12.3246	Yearly IDCW	₹ 12.6700

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	4.0707	10,407.07	5.5381	10,553.81	6.2562	10,625.62
<b>3 Years</b>	2.6029	10,802.90	4.0309	11,261.10	4.1975	11,315.39
<b>5 Years</b>	3.8905	12,103.91	4.6297	12,540.88	5.6777	13,182.02
<b>Since Inception</b>	5.1028	15,229.50	5.2023	15,351.81	6.2098	16,639.68

\*NIFTY 50 Arbitrage Index, \*\*CRISIL 1 Yr T-Bill Index

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st May 2023

# GROWW NIFTY 50 EXCHANGE TRADED FUND

(FORMERLY KNOWN AS INDIABULLS NIFTY 50 EXCHANGE TRADED FUND)

(An open-ended Scheme tracking Nifty 50 Index)



**Groww**  
MUTUAL FUND

MAY 2023

## Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## Fund Snapshot

### Inception Date (Date of Allotment)

26th April, 2019

### Benchmark

Nifty 50 TRI (Total Return Index)

### Fund Manager

**Debt** - Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years

**Equity** - Mr. Anupam Tiwari

(Managing Fund Since May 11, 2023)

Managing the Scheme since 1 Month

### Minimum Investment Amount (for fresh application)

On stock Exchange - 1 unit Direct with mutual fund - 50,000 unit and in multiples thereof

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

### Fund Size (as on May 31, 2023)

Monthly Average AUM ₹ 11.93 Crore

Month End AUM ₹ 12.10 Crore

### Portfolio Details

Top 10 Stocks 57.59%

Top 5 Sectors 67.73%

### Total Expense Ratio

Direct Plan 0.53%

(Including Additional Expenses and goods and service tax on management fees.)

### NAV of Plans / Options Per Unit

Groww Nifty50 Exchange Traded Fund- ₹ 194.5774

### Exchange Listed on

NSE

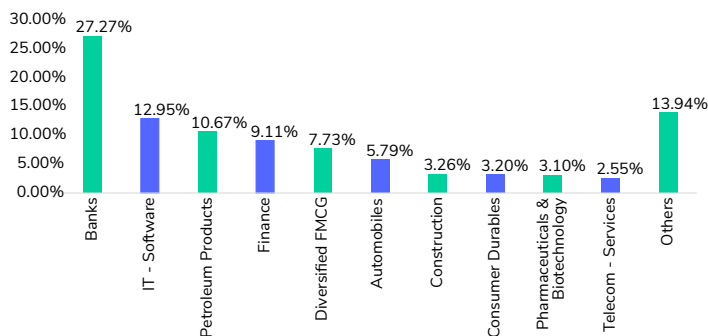
code - IBMFNIFTY

## Portfolio

Company Name	Industry/ Rating	% to NAV	Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>					
Reliance Industries Limited	Petroleum Products	10.25%	JSW Steel Limited	Ferrous Metals	0.80%
HDFC Bank Limited	Banks	8.70%	Grasim Industries Limited	Cement &	0.78%
ICICI Bank Limited	Banks	8.13%	Oil & Natural Gas Corporation Limited	Cement Products	0.74%
HDFC Limited	Finance	5.86%	Wipro Limited	IT - Software	0.73%
Infosys Limited	IT - Software	5.76%	Hindalco Industries Limited	Non - Ferrous Metals	0.73%
ITC Limited	Diversified FMCG	4.81%	HDFC Life Insurance Company Limited	Insurance	0.72%
Tata Consultancy Services Limited	IT - Software	4.13%	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.68%
Kotak Mahindra Bank Limited	Banks	3.62%	SBI Life Insurance Company Limited	Insurance	0.68%
Larsen & Toubro Limited	Construction	3.26%	Britannia Industries Limited	Food Products	0.67%
Axis Bank Limited	Banks	3.07%	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.67%
Hindustan Unilever Limited	Diversified FMCG	2.92%	Bajaj Auto Limited	Automobiles	0.63%
State Bank of India	Banks	2.72%	Coal India Limited	Consumable Fuels	0.62%
Bharti Airtel Limited	Telecom - Services	2.55%	Eicher Motors Limited	Automobiles	0.62%
Bajaj Finance Limited	Finance	2.29%	Cipla Limited	Pharmaceuticals & Biotechnology	0.61%
Asian Paints Limited	Consumer Durables	1.76%	Tata Consumer Products Limited	Agricultural Food & other Products	0.58%
Maruti Suzuki India Limited	Automobiles	1.52%	Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
HCL Technologies Limited	IT - Software	1.48%	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
Mahindra & Mahindra Limited	Automobiles	1.44%	Hero MotoCorp Limited	Automobiles	0.44%
Titan Company Limited	Consumer Durables	1.44%	UPL Limited	Fertilizers & Agrochemicals	0.44%
Sun Pharmaceutica Industries Limited	Pharmaceuticals & Biotechnology	1.29%	Bharat Petroleum Corporation Limited	Petroleum Products	0.42%
Tata Motors Limited	Automobiles	1.14%	<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.57%</b>
UltraTech Cement Limited	Cement & Cement Products	1.11%	<b>Non Convertible Debentures</b>		
Tata Steel Limited	Ferrous Metals	1.04%	Britannia Industries Limited	CRISIL AAA	0.01%
IndusInd Bank Limited	Banks	1.03%	<b>Sub-Total</b>		<b>0.01%</b>
NTPC Limited	Power	1.01%	<b>Tri Party Repo (TREPs)</b>		
Power Grid Corporation of India Limited	Power	0.98%	<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.42%</b>
Bajaj Finserv Limited	Finance	0.96%	<b>Grand Total</b>		<b>100.00%</b>
Nestle India Limited	Food Products	0.95%			
Tech Mahindra Limited	IT - Software	0.85%			
Adani Enterprises Limited	Metals & Minerals Trading	0.84%			

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation



## Performance Report

Period	Regular Plan		Scheme		Benchmark*	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	12.5051	11,250.51	12.9365	11,293.65	12.9365	11,293.65
3 Years	25.7715	19,920.15	26.0174	20,037.43	26.0174	20,037.43
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	13.1430	16,565.77	13.1678	16,580.68	13.1678	16,580.68

\*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 31st May 2023

# GROWW Performance Report (Direct Plan)



## GROWW OVERNIGHT FUND

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	5.6247	10,010.79	6.2651	10,012.02	5.9002	10,011.32
15 days	5.2249	10,021.47	6.3025	10,025.90	8.7018	10,035.76
1 Month	5.2661	10,044.73	6.5439	10,055.58	7.3640	10,062.54
1 Year	5.6018	10,560.18	6.0072	10,600.72	6.2562	10,625.62
3 Years	3.9615	11,236.15	4.1990	11,313.33	4.1991	11,313.36
Since Inception	4.1109	11,700.69	4.2887	11,778.79	5.0808	12,131.41

## GROWW Liquid Fund

Period	Scheme		CRISIL Liquid Debt B-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	6.0584	10,011.62	6.6419	10,012.74	5.9002	10,011.32
15 days	6.5506	10,026.92	7.0689	10,029.05	8.7018	10,035.76
1 Month	6.4463	10,054.75	7.1358	10,060.61	7.3640	10,062.54
1 Year	5.9863	10,598.63	6.4327	10,643.27	6.2562	10,625.62
3 Years	4.1483	11,296.83	4.6228	11,451.93	4.1991	11,313.36
5 Years	5.1272	12,842.04	5.4386	13,033.49	5.6777	13,182.02
Since Inception	6.7475	19,745.28	6.7622	19,773.63	6.3852	19,058.07

## GROWW Short Duration Fund

Period	Scheme		CRISIL Short Duration Debt B-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.5633	10,656.33	7.4616	10,746.16	10.0398	11,003.98
3 Years	4.7974	11,512.33	6.0841	11,942.41	3.1559	10,978.83
5 Years	5.9434	13,348.67	7.2848	14,215.91	6.8372	13,921.66
Since Inception	7.5878	20,354.86	7.9360	21,004.18	6.8112	18,971.03

## GROWW Large Cap Fund

Period	Scheme		NIFTY 100-TRI#		S&P BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	12.5278	11,252.78	11.0673	11,106.73	14.0489	11,404.89
3 Years	22.2897	18,308.33	24.9642	19,538.31	26.0168	20,037.16
5 Years	9.9987	16,108.33	12.0587	17,675.17	13.4814	18,826.71
Since Inception	12.1589	33,043.88	12.9636	35,598.45	13.2873	36,675.50

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Growth Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

# GROWW Performance Report (Direct Plan)



## GROWW Value Fund

Period	Scheme		NIFTY500 Value 50-TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	10.4390	11,043.90	25.9534	12,595.34	12.9365	11,293.65
3 Years	24.6961	19,412.61	44.8199	30,434.46	26.0174	20,037.43
5 Years	7.8367	14,585.54	11.0728	16,910.76	12.8934	18,343.70
Since Inception	9.5915	20,301.90	14.3409	28,182.91	13.4212	26,477.04

## GROWW ELSS Tax Saver Fund

Period	Scheme		S&P BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	11.4370	11,143.70	12.8522	11,285.22	12.9365	11,293.65
3 Years	22.6458	18,469.02	27.9499	20,975.22	26.0174	20,037.43
5 Years	9.3264	15,621.79	12.5806	18,090.83	12.8934	18,343.70
Since Inception	8.0244	15,200.00	11.4399	17,996.14	12.4602	18,908.26

## GROWW Arbitrage Fund

Period	Scheme		NIFTY 50 Arbitrage Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.7500	10,475.00	5.5381	10,553.81	6.2562	10,625.62
3 Years	3.3067	11,027.15	4.0309	11,261.10	4.1975	11,315.39
5 Years	4.5404	12,487.43	4.6297	12,540.88	5.6777	13,182.02
Since Inception	5.7539	16,045.60	5.2023	15,351.81	6.2098	16,639.68

## GROWW Dynamic Bond Fund^

Period	Scheme		CRISIL Dynamic Bond B-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.6266	10,662.66	8.8972	10,889.72	10.0398	11,003.98
3 Years	4.9552	11,564.49	7.4834	12,422.13	3.1559	10,978.83
Since Inception	6.4283	13,225.87	8.6835	14,530.83	6.1272	13,058.75

## GROWW Aggressive Hybrid Fund^

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	12.1837	11,218.37	11.4946	11,149.46	12.9365	11,293.65
3 Years	20.9540	17,713.86	19.2124	16,958.31	26.0174	20,037.43
Since Inception	12.3676	16,832.60	12.6357	17,012.67	14.2220	18,109.04



## Disclosure on performance of other schemes managed by the fund manager (Data as on 31st May 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr.Kaustubh Sule / Mr.Karan Singh</b>									
<b>Groww Liquid Fund(G)-Regular Plan</b>	<b>25-Oct-2011</b>	5.8880	10,588.80	4.0512	11,265.26	5.0263	12,780.54	6.9638	21,842.80
CRISIL Liquid Debt B-I Index (Benchmark)		6.4327	10,643.27	4.6228	11,451.93	5.4386	13,033.49	6.9405	21,787.49
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.2562	10,625.62	4.1991	11,313.36	5.6777	13,182.02	6.5698	20,927.14
<b>Groww Liquid Fund(G)-Direct Plan</b>	<b>31-Dec-2012</b>	5.9863	10,598.63	4.1483	11,296.83	5.1272	12,842.04	6.7475	19,745.28
CRISIL Liquid Debt B-I Index (Benchmark)		6.4327	10,643.27	4.6228	11,451.93	5.4386	13,033.49	6.7622	19,773.63
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.2562	10,625.62	4.1991	11,313.36	5.6777	13,182.02	6.3852	19,058.07
<b>Groww Short Duration Fund(G)-Regular Plan</b>	<b>13-Sep-2013</b>	5.3267	10,532.67	3.4798	11,082.77	4.6751	12,568.15	6.3146	18,131.21
CRISIL Short Duration Debt B-II Index (Benchmark)		7.4616	10,746.16	6.0841	11,942.41	7.2848	14,215.91	7.9360	21,004.18
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.0398	11,003.98	3.1559	10,978.83	6.8372	13,921.66	6.8112	18,971.03
<b>Groww Short Duration Fund(G)-Direct Plan</b>	<b>13-Sep-2013</b>	6.5633	10,656.33	4.7974	11,512.33	5.9434	13,348.67	7.5878	20,354.86
CRISIL Short Duration Debt B-II Index (Benchmark)		7.4616	10,746.16	6.0841	11,942.41	7.2848	14,215.91	7.9360	21,004.18
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.0398	11,003.98	3.1559	10,978.83	6.8372	13,921.66	6.8112	18,971.03
<b>Groww Overnight Fund(G)-Regular Plan**</b>	<b>09-Jul-2019</b>	5.5461	10,554.61	3.8740	11,207.81	NA	NA	4.0193	11,660.58
CRISIL Liquid Overnight Index (Benchmark)		6.0072	10,600.72	4.1990	11,313.33	NA	NA	4.2887	11,778.79
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.2562	10,625.62	4.1991	11,313.36	NA	NA	5.0808	12,131.41
<b>Groww Overnight Fund(G)-Direct Plan**</b>	<b>09-Jul-2019</b>	5.6018	10,560.18	3.9615	11,236.15	NA	NA	4.1109	11,700.69
CRISIL Liquid Overnight Index (Benchmark)		6.0072	10,600.72	4.1990	11,313.33	NA	NA	4.2887	11,778.79
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.2562	10,625.62	4.1991	11,313.36	NA	NA	5.0808	12,131.41
<b>Groww Dynamic Bond Fund (G)-Regular Plan**</b>	<b>06-Dec-2018</b>	6.1371	10,613.71	4.4307	11,391.69	NA	NA	5.8913	12,928.99
CRISIL Dynamic Bond B-III Index (Benchmark)		8.8972	10,889.72	7.4834	12,422.13	NA	NA	8.6835	14,530.83
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.0398	11,003.98	3.1559	10,978.83	NA	NA	6.1272	13,058.75
<b>Groww Dynamic Bond Fund (G)-Direct Plan**</b>	<b>06-Dec-2018</b>	6.6266	10,662.66	4.9552	11,564.49	NA	NA	6.4283	13,225.87
CRISIL Dynamic Bond B-III Index (Benchmark)		8.8972	10,889.72	7.4834	12,422.13	NA	NA	8.6835	14,530.83
CRISIL 10 Year Gilt Index (Additional Benchmark)		10.0398	11,003.98	3.1559	10,978.83	NA	NA	6.1272	13,058.75
<b>Funds Managed by Mr.Anupam Tiwari (Equity Portion) / Mr.Karan Singh (Debt Portion)</b>									
<b>Groww Nifty 50 Exchange Traded Fund**</b>	<b>30-Apr-2019</b>	12.5051	11,250.51	25.7715	19,920.15	NA	NA	13.1430	16,565.77
NIFTY 50 TRI (Benchmark)		12.9365	11,293.65	26.0174	20,037.43	NA	NA	13.1678	16,580.68
<b>Funds Managed by Mr.Anupam Tiwari (Equity Portion) / Mr.Karan Singh &amp; Mr. Kaustubh Sule (Debt Portion)</b>									
<b>Groww Arbitrage Fund(G)-Regular Plan</b>	<b>19-Dec-2014</b>	4.0707	10,407.07	2.6029	10,802.90	3.8905	12,103.91	5.1028	15,229.50
NIFTY 50 Arbitrage Index (Benchmark)		5.5381	10,553.81	4.0309	11,261.10	4.6297	12,540.88	5.2023	15,351.81
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.2562	10,625.62	4.1975	11,315.39	5.6777	13,182.02	6.2098	16,639.68
<b>Groww Arbitrage Fund(G)-Direct Plan</b>	<b>19-Dec-2014</b>	4.7500	10,475.00	3.3067	11,027.15	4.5404	12,487.43	5.7539	16,045.60
NIFTY 50 Arbitrage Index (Benchmark)		5.5381	10,553.81	4.0309	11,261.10	4.6297	12,540.88	5.2023	15,351.81
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.2562	10,625.62	4.1975	11,315.39	5.6777	13,182.02	6.2098	16,639.68
<b>Funds Managed by Mr.Anupam Tiwari (Equity Portion)</b>									
<b>Groww Large Cap Fund(G)-Regular Plan</b>	<b>10-Feb-2012</b>	11.1558	11,115.58	20.5950	17,556.33	8.4638	15,014.82	10.3274	30,390.00
NIFTY100 TRI (Benchmark)		11.0673	11,106.73	24.9642	19,538.31	12.0587	17,675.17	13.1443	40,417.08
S&P BSE Sensex TRI (Additional Benchmark)		14.0489	11,404.89	26.0168	20,037.16	13.4814	18,826.71	13.3206	41,134.81
<b>Groww Large Cap Fund(G)-Direct Plan</b>	<b>01-Jan-2013</b>	12.5278	11,252.78	22.2897	18,308.33	9.9987	16,108.33	12.1589	33,043.88
NIFTY100 TRI (Benchmark)		11.0673	11,106.73	24.9642	19,538.31	12.0587	17,675.17	12.9636	35,598.45
S&P BSE Sensex TRI (Additional Benchmark)		14.0489	11,404.89	26.0168	20,037.16	13.4814	18,826.71	13.2873	36,675.50



# GROWW PERFORMANCE DISCLOSURE



## Disclosure on performance of other schemes managed by the fund manager (Data as on 31st May 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr. Kaustubh Sule (Debt Portion)</b>									
<b>Groww Value Fund(G)-Regular Plan</b>	<b>08-Sep-2015</b>	8.4859	10,848.59	22.2475	18,289.34	5.9482	13,351.70	7.5190	17,515.70
NIFTY500 Value 50 TRI (Benchmark)		25.9534	12,595.34	44.8199	30,434.46	11.0728	16,910.76	14.3409	28,182.91
NIFTY 50 TRI (Additional Benchmark)		12.9365	11,293.65	26.0174	20,037.43	12.8934	18,343.70	13.4212	26,477.04
<b>Groww Value Fund(G)-Direct Plan</b>	<b>08-Sep-2015</b>	10.4390	11,043.90	24.6961	19,412.61	7.8367	14,585.54	9.5915	20,301.90
NIFTY500 Value 50 TRI (Benchmark)		25.9534	12,595.34	44.8199	30,434.46	11.0728	16,910.76	14.3409	28,182.91
NIFTY 50 TRI (Additional Benchmark)		12.9365	11,293.65	26.0174	20,037.43	12.8934	18,343.70	13.4212	26,477.04
<b>Groww ELSS Tax Saver Fund(G)-Regular Plan</b>	<b>29-Dec-2017</b>	9.4862	10,948.62	19.8857	17,247.82	7.4010	14,293.09	6.1880	13,850.00
S&P BSE 500 TRI (Benchmark)		12.8522	11,285.22	27.9499	20,975.22	12.5806	18,090.83	11.4399	17,996.14
NIFTY 50 TRI (Additional Benchmark)		12.9365	11,293.65	26.0174	20,037.43	12.8934	18,343.70	12.4602	18,908.26
<b>Groww ELSS Tax Saver Fund(G)-Direct Plan</b>	<b>29-Dec-2017</b>	11.4370	11,143.70	22.6458	18,469.02	9.3264	15,621.79	8.0244	15,200.00
S&P BSE 500 TRI (Benchmark)		12.8522	11,285.22	27.9499	20,975.22	12.5806	18,090.83	11.4399	17,996.14
NIFTY 50 TRI (Additional Benchmark)		12.9365	11,293.65	26.0174	20,037.43	12.8934	18,343.70	12.4602	18,908.26
<b>Groww Aggressive Hybrid Fund(G)-Regular Plan**</b>	<b>14-Dec-2018</b>	10.9170	11,091.70	18.9151	16,831.51	NA	NA	10.3440	15,520.50
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		11.4946	11,149.46	19.2124	16,958.31	NA	NA	12.6357	17,012.67
NIFTY 50 TRI (Additional Benchmark)		12.9365	11,293.65	26.0174	20,037.43	NA	NA	14.2220	18,109.04
<b>Groww Aggressive Hybrid Fund (G)-Direct Plan**</b>	<b>14-Dec-2018</b>	12.1837	11,218.37	20.9540	17,713.86	NA	NA	12.3676	16,832.60
CRISILHybrid 35+65 - Aggressive Index Benchmark)		11.4946	11,149.46	19.2124	16,958.31	NA	NA	12.6357	17,012.67
NIFTY 50 TRI (Additional Benchmark)		12.9365	11,293.65	26.0174	20,037.43	NA	NA	14.2220	18,109.04

### Note:

\*\*Groww Nifty 50 Exchange Traded Fund, Groww Dynamic Bond Fund, Groww Aggressive Hybrid Fund & Groww Overnight Fund are in existence for more than 3 years but less than 5 years















NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

### Benchmark Details:


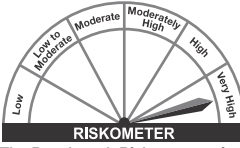

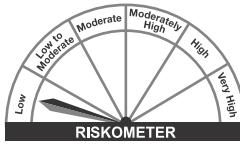

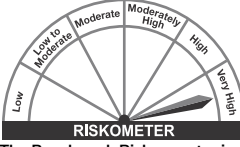
Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Nifty50 Exchange Traded	NIFTY 50 TRI
Groww Value Fund	NIFTY 500 Value 50 - TRI
Groww ELSS Tax Saver Fund	S&P BSE 500-TRI
Groww Arbitrage Fund	NIFTY 50 Arbitrage Index
Groww Liquid Fund	CRISIL Liquid Debt B-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt B-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond B-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> <li>Short Term savings.</li> <li>An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity</li> <li>Low Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> <li>High level of liquidity with commensurate returns over short term.</li> <li>Through investment in money market &amp; debt securities with maturity of up to 91 days.</li> <li>Low to Moderate Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt B-I Index</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Low to Moderate Risk.</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> <li>Stable returns over short term while maintaining liquidity.</li> <li>Through investment in debt and money market instruments.</li> <li>Low to Moderate Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Short Duration Debt B-II Index</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Moderate Risk.</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Dynamic debt scheme investing across duration.</li> <li>Income over medium to long term.</li> <li>Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods</li> <li>Moderate Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond B-III Index</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Moderately High Risk.</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over long-term</li> <li>A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> <li>To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments.</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> <li>Capital appreciation and provide long-term Capital growth.</li> <li>Investment primarily in companies that offer high relative value vis-a-vis other companies and fall within top 500 by market capitalization.</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 Value 50 - TRI</p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark Riskometer
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities.</li> <li>An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Very High risk</p>	<p><b>S&amp;P BSE 500 TRI</b></p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Arbitrage Fund	<ul style="list-style-type: none"> <li>To generate reasonable returns over short to medium term.</li> <li>Investment predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.</li> <li>Low Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Low risk</p>	<p><b>NIFTY 50 Arbitrage Index</b></p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Nifty 50 Exchange Traded Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in securities covered by Nifty 50 Index</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at Very High risk</p>	<p><b>Nifty 50 TRI (Total Return Index)</b></p>  <p><b>RISKOMETER</b> The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Dividend History

### GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
02-05-2023	1,000	1000.8672	1029.3614	4.9498	5.1572
03-04-2023	1,000	1000.8672	1029.3614	6.0642	6.3257
01-03-2023	1,000	1000.8672	1029.3614	4.6294	4.8400

### GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-05-2023	1,000	1020.0112	1014.1178	3.1774	4.0471
26-04-2023	1,000	1020.0112	1014.1176	5.9408	6.8447
28-03-2023	1,000	1020.0112	1014.1174	7.6897	8.5302

### GROWW ARBITRAGE FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-04-2020	10.00	10.5276	10.6498	0.0550	0.0550
24-02-2020	10.00	10.5048	10.6131	0.0487	0.0487
22-01-2020	10.00	10.4951	10.5975	0.0487	0.0487

### GROWW ARBITRAGE FUND - HALF YEARLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS ARBITRAGE FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	NA	10.6987	NA	0.6751

### GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

### GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

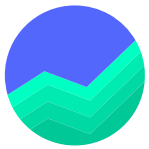
Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-05-2023	1,000	1006.2424	1006.2760	5.6563	5.8751
26-04-2023	1,000	1006.2423	1006.2736	5.6461	6.0387
28-03-2023	1,000	1006.2422	1006.2712	8.0705	8.3849

### GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
02-05-2023	1,000	1001.6293	1001.6273	4.8878	4.8820
03-04-2023	1,000	1001.7235	1001.7683	5.1705	5.3043
01-03-2023	1,000	1001.5320	1001.6290	4.5960	4.6613

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future.





**Groww**  
MUTUAL FUND

## Groww Asset Management Limited

CIN- U65991HR2008PLC095063

### Registered Office

Plot No. 422, Udyog Vihar, Phase-IV, Gurgaon, Haryana- 122016, Tel: (0124) - 6681199, Fax: (0124) – 6681111

### Corporate Office

1202A - 12A Floor, One World Centre, Lower Parel, Mumbai – 400013, Maharashtra. Tele - +91 22 69744435

Phone : 91 80501 80222

**Email :** support@growwmf.in **Website:** www.growwmf.in

**Disclaimer :** The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Groww Asset Management Limited is not necessarily indicative of future performance of the scheme/s. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability of distributable surplus and at the sole discretion of trustees. The views expressed herein represents general market outlook and purely represent the views of the author. This document shall not be deemed to constitute any offer to sell the schemes of Groww Asset Management Limited. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

Disclaimer by the National Stock Exchange of India Limited: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

Disclaimer of NSE Indices Limited: Groww Nifty50 Exchange Traded Fund offered by Groww Mutual Fund is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "Groww Nifty50 Exchange Traded Fund" or any member of the public regarding the advisability of investing in securities generally or in "Groww Nifty50 Exchange Traded Fund" linked to NIFTY 50 Index or particularly in the ability of the NIFTY 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Index in the in the Scheme Information Document.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**