

2024

March

FACTSHEET



Groww
MUTUAL FUND

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

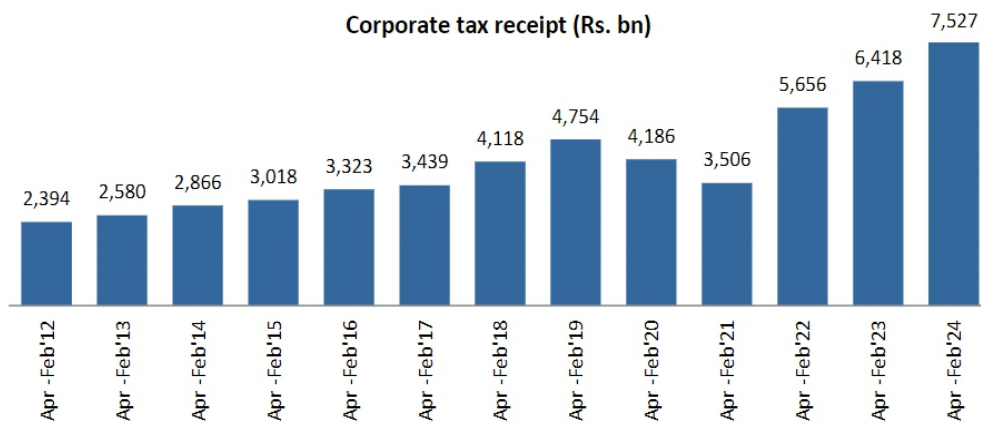
Macro-economic outlook:

- > Growth estimates revised upwards so we are bullish
- > Consumption is slow

India's growth trajectory remains robust, evident from the sustained pace of expansion across various activity indicators in recent months. Both manufacturing and services Purchasing Managers' Index (PMIs) stands at a decade high, signaling expansion.

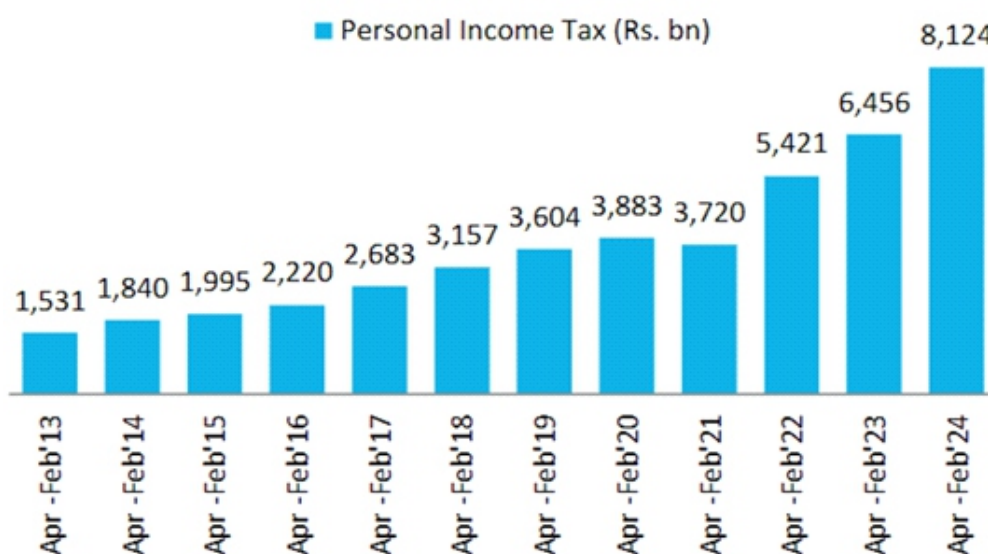
Robust GST collections and Industry Credit Growth - largely driven by Small & Medium Enterprises also point to a largely upwards swing.

Sovereign capex expansion by both central and state governments has been on the rise and continues to be strong, which has a cascading effect on capex growth in private companies.



Data as on 3rd April 2024

Source : PIB (<https://pib.gov.in/PressReleasePage.aspx?PRID=2016802#:~:text=Gross%20Good%20and%20Services%20Tax,from%20domestic%20transactions%20at%2017.6%25>)



Source : PIB (<https://pib.gov.in/PressReleasePage.aspx?PRID=2016802#:~:text=Gross%20Good%20and%20Services%20Tax,from%20domestic%20transactions%20at%2017.6%25>)
Data as on 3rd April 2024

Macro-economic outlook:

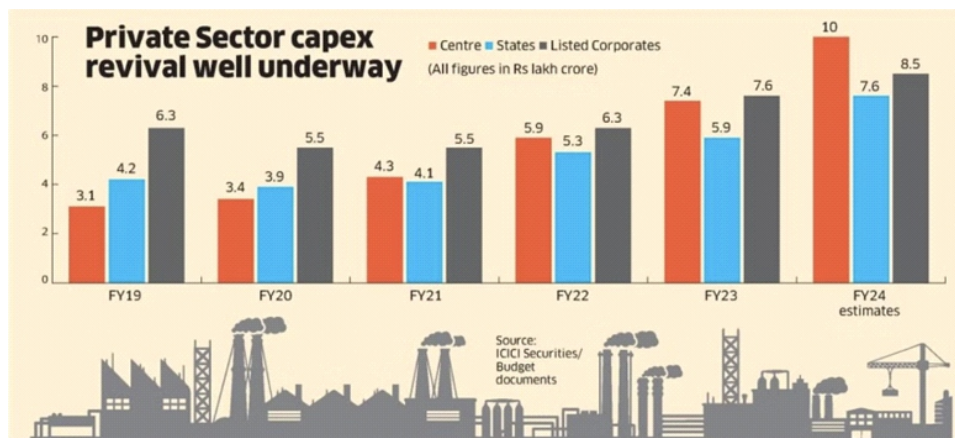
HSBC India Manufacturing PMI

sa, >50 = improvement since previous month



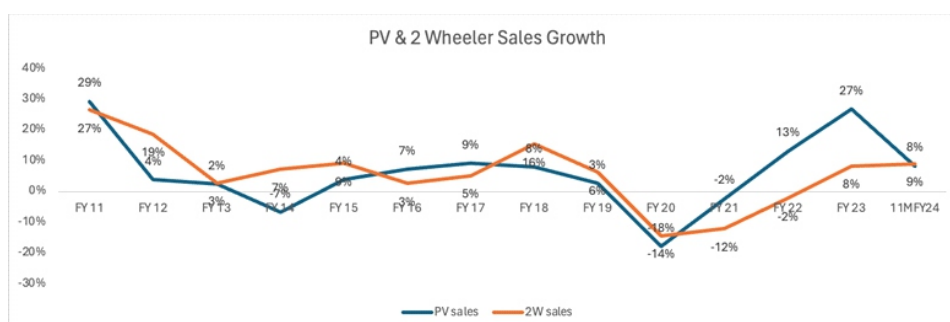
Source: <https://www.pmi.spglobal.com/Public/Home/PressRelease/6be3c31aef2d4bf8ba7fd4de921ab92f>

Significant rise in Capex across Government and Listed Companies

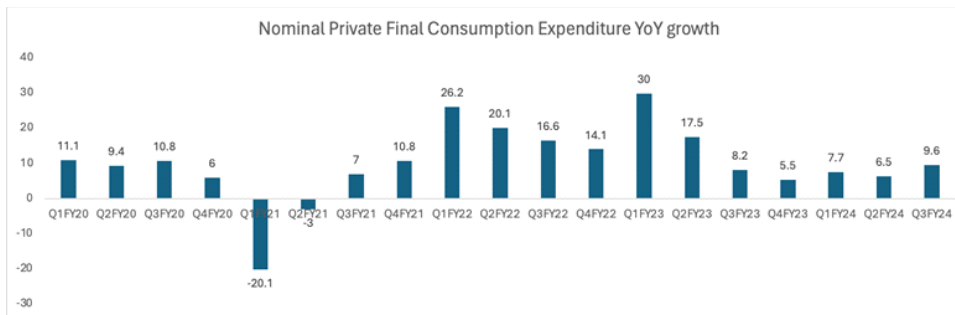


Report : <https://www.deccanherald.com/business/corp-capex-may-touch-rs-85-l-cr-in-fy24-ici-securities-1228930.html>

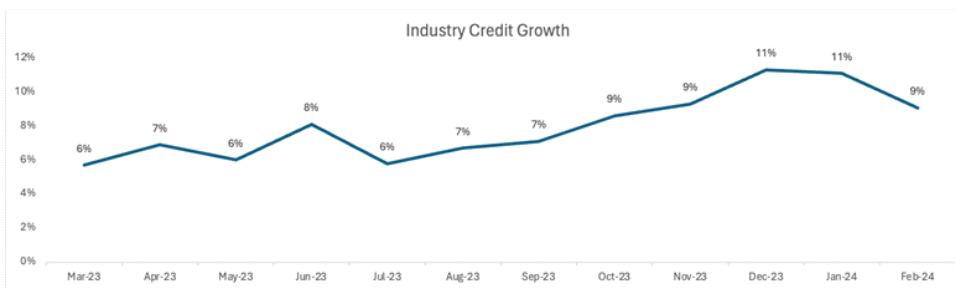
Consumption trends suggest a slightly tapered down view - with slower growth reported in both Passenger Vehicle sales and in the overall private consumption.



Macro-economic outlook:



Source : Bloomberg
Date : Data as on 4th April 2024



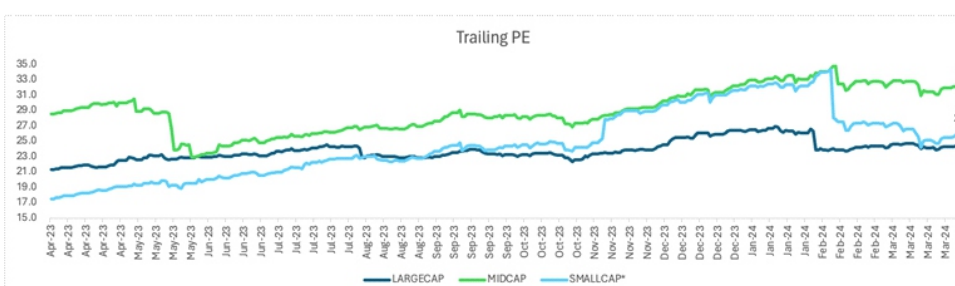
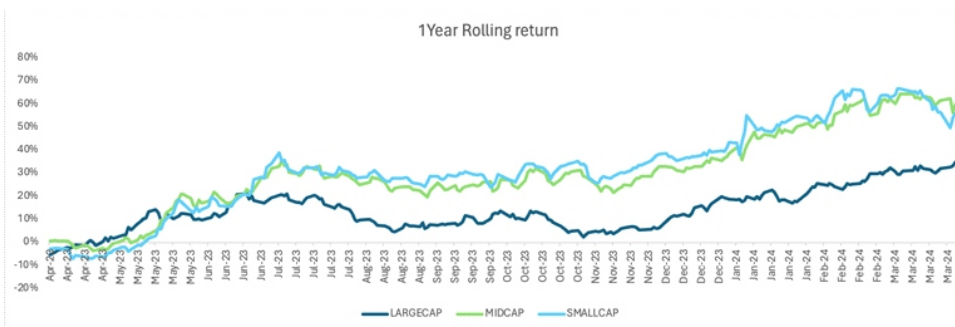
Source: RBI, Groww AMC Research
Date : As on 5th April 2024

Equity Market Outlook:

- > The month of March saw a dip in the performance of midcaps and small caps. While large caps saw an upturn in performance.
- > The valuations of large caps are still lower than that of mid-caps and small-caps.
- > SEBI nudged against froth mid and small-cap stocks. The SEBI chairperson said there are segments where valuation parameters are “off the charts” and not supported by fundamentals.

(Source: <https://timesofindia.indiatimes.com/business/india-business/sebi-chief-warns-of-froth-in-small-mid-cap-stocks/articleshow/108416251.cms>)

Times of India, 12th March



Source : NSE
Data as on 3rd April 2024

Debt market Outlook:

Outlook:

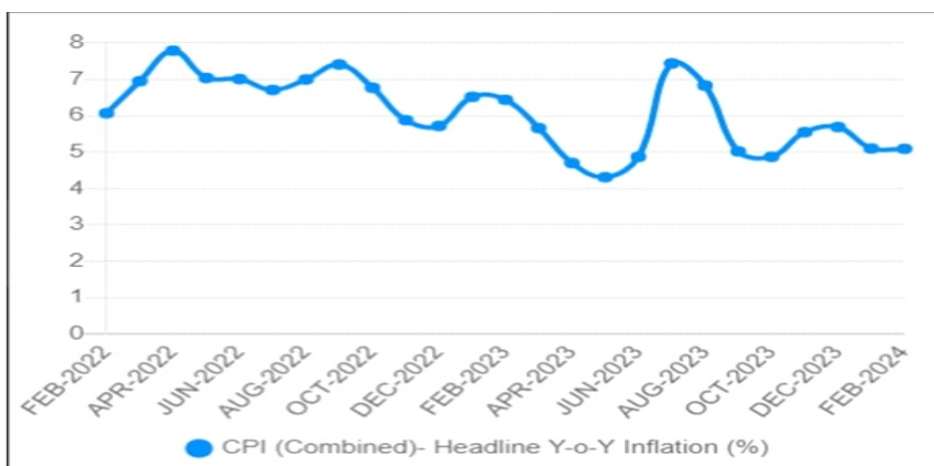
Markets seem stable for now and await 4th quarter and election results. Given the favourable valuations, we are bullish on large caps for now. There are valuation risks in certain segments which we aim to avoid

	29-Feb-24	31-Jan-24
Headline CPI YoY	5.09%	5.10%
CPI Core YoY	3.30%	3.60%
	31-Mar-24	29-Feb-24
10 Year US Treasury	4.21%	4.25%
Crude	87.48\$/bbl	83.62\$/bbl
Gold	2254.8\$/oz	2054.7\$/oz
USD/INR	83.35	82.9

Source : Indiadatahub.com, bloomberg

Annualized Return as 31-Mar-2024	3M	6M	1Yr
Nifty 5 Year GSEC Index	7.29%	8.68%	7.67%

Source : nseindices



Source : RBI website dbie.org.in
Data as on 29-Feb-24

Market Development

- Rising Crude Oil Prices:** The surge in crude oil prices can be attributed to multiple factors, including geopolitical tensions in Russia and the Middle East, increasing signs of demand, and significant actions like oil export cuts by Mexico along with the anticipation of OPEC (Organization of the Petroleum Exporting Countries) + continuing to reduce supply.
- US FOMC's Stance on Rate Cuts:** US Federal Open Market Committee (FOMC) officials have hinted that three rate cuts could be expected in 2024. However, the exact timing remains uncertain, as future monetary policy actions will depend on upcoming economic data.
- Swiss National Bank's Interest Rate Cut:** Marking a significant move among developed central banks, the Swiss National Bank has proceeded with an interest rate cut, setting a precedent for monetary policy adjustments.
- India's Inclusion in Bloomberg EM Index:** Scheduled for January 2025, India's inclusion in the Bloomberg Emerging Markets Index signifies a pivotal moment for the country's financial market, enhancing its attractiveness to global investors.

Outlook

- "Higher for Longer" Interest Rates in Developed Countries:** Central banks in developed countries are expected to maintain a "higher for longer" stance regarding interest rates, with rate cut expectations positioned around the second half of CY25. This scenario presents favourable conditions for investors in fixed income duration funds over the medium term.
- Surge in FPI Demand in India:** Following the announcement of India's inclusion in the JP Morgan bond index, there has been a significant inflow of foreign portfolio investments (FPI), totalling Rs. 1,21,059 Crore in FY24. This trend is expected to persist into FY25, bolstered by the positive market reforms and investor sentiment towards Indian securities.
Source : <https://www.fpi.nsdl.co.in/web/Reports/Yearwise.aspx?RptType=5> ; FPI- as on 31st march 2024
- Government Securities (Gsec) Supply Outlook:** The supply calendar for the first half of Fy25 indicates a comparatively lighter supply of Gsec, suggesting a potential easing of market pressures and supporting bond prices. (Issuance Calendar for Marketable Dated Securities for April - September 2024 issued on 27th March 2024 on RBI website)
- Projected CPI and Real Interest Rate:** The average Headline Consumer Price Index (CPI) for FY 2025 is projected at 4.5% YoY by Reserve Bank of India. 1 Year Government Treasury Bill is at around 7% Yield to Maturity. Consequently, the real interest rate, calculated as the nominal interest rate minus inflation, is expected to be around 2%-2.5% on a one-year projection. This positive real interest rate scenario is crucial for protecting investors' purchasing power amidst fluctuating market conditions. This makes a good case for Fixed Income funds up to 1-year duration

(CPI projection for FY 2024-25 as per MPC held on 8th February 2024 . 1 yr Tbill prices as per CCIL website)

Disclaimer : Information contained in this document is compiled from third part and publicly available sources and is included for general information purposes only. There can be no assurances or guarantees on yield. Views expressed by the fund manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties.

Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth	Value	Growth	Growth
Capitalisation	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	S&P BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari Mr. Madhu Babu#	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 116.55 Crore	₹ 16.90 Crore	₹ 43.89 Crore	₹ 40.18 Crore
Month End AUM (Rs. in Crores)	₹ 117.84 Crore	₹ 17.48 Crore	₹ 44.52 Crore	₹ 40.56 Crore
Portfolio Turnover	0.92	0.93	0.90	1.07
Standard Deviation#	3.7000	3.7605	3.6688	2.8861
Sharpe Ratio#	0.70	0.87	0.72	1.52
Beta#	0.94	0.94	0.94	1.07
R Square#	0.95	0.90	0.94	0.93
Expense Ratio\$ (Regular Plan / Direct Plan)	2.29% / 0.60%~	2.29% / 0.90%~	2.24% / 0.55%~	2.29% / 0.85%
Market Capitalisation* (%)				
Large Cap	83.90	64.49	63.93	64.82
Mid Cap	11.75	3.60	14.75	8.02
Small Cap	3.09	18.77	16.12	4.24
Portfolio Details				
Number of Stocks	39	36	50	38
Top 10 Stocks (%)	51.94	50.06	38.37	41.26
Top 5 Sectors (%)	61.04	61.74	51.73	49.93
Other Details				
Exit Load	a) 1% if redeemed/switched out within 7 Days from the date of allotment. b) Nil - if redeemed/switched out after 7 Days from the date of allotment	a) 1% if redeemed/switched out within 1 year from the date of allotment. b) Nil, if redeemed/switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/switched out within 7 Days from the date of allotment. b) Nil - if redeemed/switched out after 7 Days from the date of allotment

Data as on March 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 18 for Product Labelling. #Risk free rate : FBIL Overnight Milbor Rate (7.90% as on March 31, 2024). *Market Capitalisation as per Amfi guidelines.

#Mr. Madhu Babu(Assistant Fund Manager- Equity) (Managing Fund Since 4 Months)
~Effective from April 12, 2024

Mutual Fund investments are subject to market risks. read all scheme related documents carefully.

Snapshot of Equity & Index Fund			
Scheme Name	Groww Nifty Total Market Index Fund	Groww Banking & Financial Services Fund	Groww Nifty Smallcap 250 Index Fund
Type of Scheme	(An open-ended scheme replicating/ tracking Nifty Total Market Index)	(An open ended equity scheme investing in banking and financial services related sectors)	(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)
Scheme Characteristics	95% to 100% Equity and equity related securities covered by Nifty Total Market Index	Min 80% of total assets in Equity and equity related securities covered	95% to 100% Equity and equity related securities covered by Nifty Smallcap 250 Index
Indicative Investment Horizon	4 years & above	4 years & above	4 years & above
Fund Style Matrix	Investment Style: Growth	Growth	Growth
Capitalisation	Index Fund	Equity- Thematic Fund	Index Fund
Inception Date	October 23, 2023	February 06, 2024	February 29, 2024
Benchmark	NIFTY Total Market Index TRI	Nifty Financial Services TRI	Nifty Smallcap 250 Index TRI
Fund Manager	Mr. Abhishek Jain <small>(He is appointed as a Fund Manager effective January 03,2024)</small>	Mr. Anupam Tiwari <small>(Fund Manager Since Inception)</small>	Mr. Abhishek Jain <small>(Fund Manager Since Inception)</small>
Fund Overview			
Monthly Average AUM (Rs. in Crores)	₹ 109.84 Crore	₹ 32.38 Crore	₹ 34.94 Crore
Month End AUM (Rs. in Crores)	₹ 113.05 Crore	₹ 33.18 Crore	₹ 38.93 Crore
Portfolio Turnover	0.18	0.90	0.14
Standard Deviation#	-	-	-
Sharpe Ratio#	-	-	-
Beta#	-	-	-
R Square#	-	-	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.00% / 0.25%	2.25% / 0.31%	1.00% / 0.40%
Market Capitalisation* (%)		Market Capitalisation* (%)	
Large Cap	71.40	67.23	0.73
Mid Cap	16.43	6.95	4.52
Small Cap	12.20	13.46	93.83
Portfolio Details		Portfolio Details	
Number of Stocks	751	19	250
Top 10 Stocks (%)	32.87	72.96	10.66
Top 5 Sectors (%)	46.40	87.64	33.76
Other Details		Other Details	
Exit Load	Nil	Entry Load: Nil Exit Load: w/e f April 04, 2024: • For redemption/ switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV • For redemption/ switch-out of units after 30 days from the date of allotment: Nil	Nil
Data as on March 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 18 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (7.90% as on March 31, 2024). *Market Capitalisation as per Anfi guidelines.			
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.			

Snapshot Of Debt & Hybrid Funds

Type of Scheme	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund) (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund) (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.)	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund) (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	High	High	Medium to High	Medium to High
Interest Rate Sensitivity	Low	Low	Medium	Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Short Duration Debt A-II Index	CRISIL Dynamic Bond A-III Index
Fund Manager	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 43.01 Crore	₹ 193.82 Crore	₹ 38.19 Crore	₹ 37.83 Crores
Month End AUM (Rs. in Crores)	₹ 28.64 Crore	₹ 196.36 Crore	₹ 38.29 Crore	₹ 37.92 Crores
Modified Duration	2.00 Day	63.00 Days	2.11* Years	2.94 Years
Average Maturity	2.00 Day	69.00 Days	2.49 Years	4.13 Years
Annualized YTM	7.12%	7.47%	7.30%	7.13%
Expense Ratio\$ (Regular Plan/ Direct Plan)	0.18%/0.08%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	56.22%	25.77%	18.23%
Treasury Bills	2.61%	19.29%	-	5.19%
Fixed Deposit/Mutual Fund Unit/AIF	-	0.57%	1.55%	2.36%
Commercial Papers	-	22.66%	-	-
Non Convertible Debentures	-	-	-	-
Government securities	-	-	68.30%	48.87%
TREPS/Reverse Repo/ Net current assets	97.39%	1.26%	4.38%	25.35%
Composition by Ratings (%)				
AAA & Equivalent	-	-	-	-
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	78.88%	25.77%	18.23%
SOV	2.61%	19.29%	68.30%	54.06%
Cash & Others	97.39%	1.83%	5.93%	27.71%
Other Details				
Exit Load	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

Data as on March 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 18 for Product Labelling. *Macaulay Duration. (Mutual Fund investments are subject to market risks, read all scheme related documents carefully.)

GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



March 2024

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years 10 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 10 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 43.01 Crore

Month End AUM ₹ 28.64 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.00 Days	2.00 Days	2.00 Days	7.12%

Total Expense Ratio

Direct Plan 0.08%

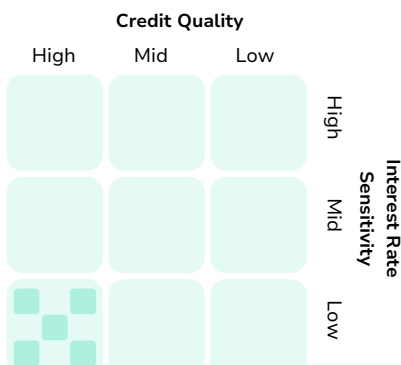
Regular Plan 0.18%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1230.11	Growth	₹ 1235.39
Daily IDCW	₹ 1001.58	Daily IDCW	₹ 1001.61
Weekly IDCW	₹ 1001.88	Weekly IDCW	₹ NA
Fortnightly IDCW	₹ 1001.81	Fortnightly IDCW	₹ 1215.79
Monthly IDCW	₹ 1007.09	Monthly IDCW	₹ 1007.17

Fund Style



Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
182 Days Treasury Bill 04-Apr-2024	SOV	1.74%
91 Days Treasury Bill 25-Apr-2024	SOV	0.87%
Sub-Total		2.61%
*TREPS/Reverse Repo/Net current assets		97.39%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1116	10,011.16	0.1131	10,011.31	0.1222	10,012.22
15 days	0.2538	10,025.38	0.2589	10,025.89	0.2447	10,024.47
30 days	0.5495	10,054.95	0.5633	10,056.33	0.7400	10,074.00
1 Year	6.4646	10,648.29	6.8347	10,685.40	7.2109	10,723.13
3 Years	4.9039	11,546.02	5.2329	11,655.07	5.1450	11,625.89
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.4717	12,301.09	4.7361	12,447.63	5.4102	12,831.27

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st March 2024

Note :Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



Groww
MUTUAL FUND

March 2024

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt A-I Index

(The benchmark has been revised to CRISIL Liquid Debt A-I index w.e.f March 01, 2024)

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years 10 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 10 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 193.82 Crore

Month End AUM ₹ 196.36 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
63 Days	69 Days	68 Days	7.47%

Total Expense Ratio

Direct Plan	0.10%
Regular Plan	0.20%

(Including Additional Expenses and goods and service tax on management fees.)

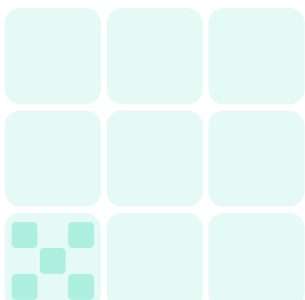
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 2313.83	Growth ₹ 2339.14
Daily IDCW ₹ 1001.79	Daily IDCW ₹ 1001.71
Weekly IDCW ₹ 1003.03	Weekly IDCW ₹ 1001.97
Fortnightly IDCW ₹ 1001.91	Fortnightly IDCW ₹ 1002.00
Monthly IDCW ₹ 1007.03	Monthly IDCW ₹ 1035.79

Fund Style

Credit Quality

High Mid Low

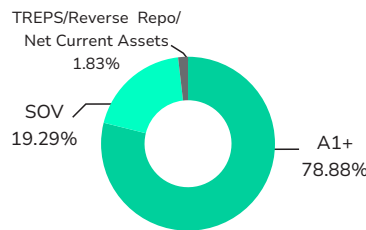


Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 27-Jun-2024	SOV	9.02%
91 Days Treasury Bill 20-Jun-2024	SOV	5.02%
364 Days Treasury Bill 30-May-2024	SOV	2.52%
91 Days Treasury Bill 13-Jun-2024	SOV	2.51%
364 Days Treasury Bill 23-May-2024	SOV	0.19%
91 Days Treasury Bill 18-Apr-2024	SOV	0.03%
Sub-Total		19.29%
Commercial Papers		
Birla Group Holdings Private Ltd	A1+	5.05%
Aditya Birla Housing Finance Limited	A1+	5.04%
ICICI Securities Limited	A1+	5.00%
Aditya Birla Finance Limited	A1+	2.53%
ICICI Securities Limited	A1+	2.53%
Hero Fincorp Limited	A1+	2.51%
Sub-Total		22.66%
Certificate of Deposits		
Bank of Baroda	A1+	9.05%
Small Industries Development Bank of India	A1+	8.56%
ICICI Bank Limited	A1+	7.53%
Punjab National Bank	A1+	7.53%
Axis Bank Limited	A1+	7.51%
Export Import Bank of India	A1+	6.02%
HDFC Bank Limited	A1+	5.02%
Canara Bank	A1+	5.00%
Sub-Total		56.22%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.23%
HDFC Bank Limited		0.08%
Sub-Total		0.31%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.26%
Sub-Total		0.26%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		1.26%
Grand Total		100.00%

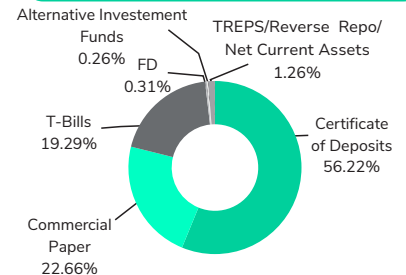
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 1.26%

Composition of Asset



Performance Report

Regular Plan	Scheme	Benchmark*	Additional Benchmark**
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)
7 days	0.1520	10,015.20	0.1222
15 days	0.2973	10,029.73	0.2447
30 days	0.6357	10,063.57	0.7400
1 Year	7.0456	10,706.56	7.2109
3 Years	5.1472	11,626.61	5.1450
5 Years	4.9785	12,753.13	5.5054
Since Inception	6.9740	23,138.31	6.4254

*CRISIL Liquid Debt A-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns. Data as on 31st March 2024.

Note :Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Kaustubh Sule, Mr. Anupam Tiwari & Mr. Madhu Babu co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



March 2024

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt A-II Index

(The benchmark has been revised to CRISIL Short Duration Debt A-II Index w.e.f March 01, 2024)

Fund Manager

Mr. Karan Singh

(Managing Fund Since April 16, 2018)

Managing the Scheme since 5 Years & 11 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 10 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 38.19 Crore

Month End AUM ₹ 38.29 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.03 Years	2.49 Years	2.11 Years	7.30%

Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.60%

(Including Additional Expenses and goods and service tax on management fees.)

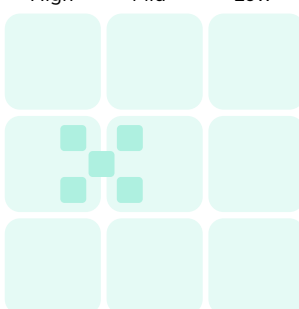
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1895.51	Growth ₹ 2147.02
Weekly IDCW ₹ 1014.46	Weekly IDCW ₹ 1014.63
Fortnightly IDCW ₹ 1015.99	Fortnightly IDCW ₹ 1015.34
Monthly IDCW ₹ 1021.15	Monthly IDCW ₹ 1015.39

Fund Style

Credit Quality

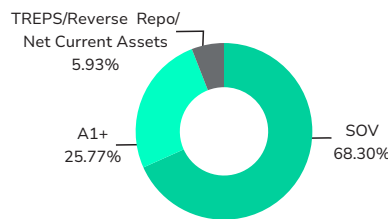
High Mid Low



Portfolio

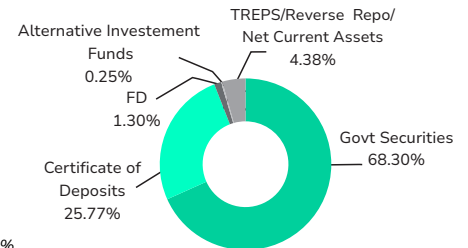
Company Name	Rating Class	% to NAV
Govt Securities		
7.37% GOI - 23-OCT-2028	SOV	26.44%
8.07% Gujarat- SDL - 11-Mar-2025	SOV	10.53%
7.65% Madhya Pradesh- SDL - 01-Nov-2027	SOV	7.37%
8.65% Gujarat SDL - 10-Oct-2028	SOV	5.47%
8.17% Gujarat SDL - 19-Dec-2028	SOV	4.04%
7.38% GOI MAT 20-Jun-2027	SOV	3.95%
7.69% Karnataka- SDL - 20-Dec-2027	SOV	2.63%
8.05% Gujarat- SDL - 25-Feb-2025	SOV	2.63%
7.59% GUJARAT SDL - 15-Feb-2027	SOV	2.63%
8.08% Maharashtra- SDL - 15-Jun-2026	SOV	1.33%
7.62% Tamil Nadu- SDL - 29-Mar-2027	SOV	1.28%
Sub-Total		68.30%
Certificate of Deposits		
Small Industries Development Bank of India	A1+	9.03%
Bank of Baroda	A1+	9.02%
Export Import Bank of India	A1+	7.72%
Sub-Total		25.77%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.78%
HDFC Bank Limited		0.52%
Sub-Total		1.30%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.25%
Total		0.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.38%
Grand Total		100.00%

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 4.38%

Composition of Asset



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.3657	10,538.08	7.5378	10,755.92	8.5186	10,854.29
3 Years	3.8370	11,196.98	5.4291	11,720.45	4.2996	11,347.45
5 Years	4.1178	12,240.98	6.5883	13,767.35	6.1435	13,481.92
Since Inception	6.2420	18,948.96	7.6532	21,776.84	6.7562	19,939.88

*CRISIL Short Duration Debt A-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th March 2024

Note Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



March 2024

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond A-III Index

(The benchmark has been revised to CRISIL Dynamic Bond A-III Index w.e.f March 01, 2024)

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 10 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 37.83 Crore

Month End AUM ₹ 37.92 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.94 Years	4.13 Years	3.05 Years	7.13%

Total Expense Ratio

Direct Plan	0.45%
Regular Plan	1.45%
(Including Additional Expenses and goods and service tax on management fees.)	

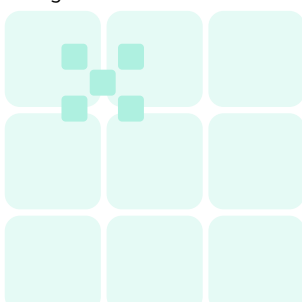
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1348.32	Growth ₹ 1390.51
Daily IDCW ₹ 1013.80	Daily IDCW ₹ 1011.31
Weekly IDCW ₹ 1010.59	Weekly IDCW ₹ 1011.12
Fortnightly IDCW ₹ 1010.03	Fortnightly IDCW ₹ 1011.83
Monthly IDCW ₹ 1007.55	Monthly IDCW ₹ 1007.87

Fund Style

Credit Quality

High Mid Low

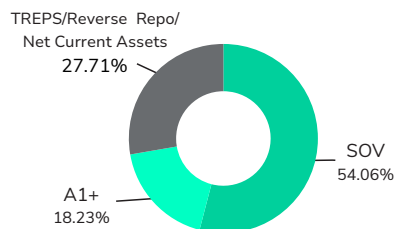


Portfolio

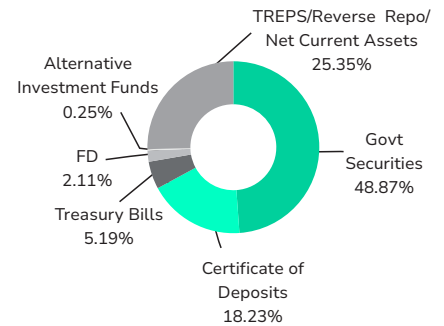
Company Name	Rating Class	% to NAV
Govt Securities		
7.18% GOI - 14-Aug-2033	SOV	34.57%
7.06% GOI - 10-Apr-2028	SOV	5.25%
7.26% GOI MAT 06-Feb-2033	SOV	3.73%
8.07% Gujarat- SDL - 11-Mar-2025	SOV	2.66%
7.38% GOI MAT 20-Jun-2027	SOV	1.33%
7.18% GOI - 24-Jul-2037	SOV	1.33%
Sub-Total		48.87%
Treasury Bills		
91 Days Treasury Bill 27-Jun-2024	SOV	5.19%
Sub-Total		5.19%
Certificate of Deposits		
Small Industries Development Bank of India	A1+	9.12%
Bank of Baroda	A1+	9.11%
Sub-Total		18.23%
Fixed Deposit (Debt)		
HDFC Bank Limited		1.32%
HDFC Bank Limited		0.79%
Sub-Total		2.11%
Alternative Investment Funds		
SBI Funds Management Private Limited		0.25%
Sub-Total		0.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		25.35%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile



Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 25.35%

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.4259	10,548.29	8.0836	10,810.66	8.5186	10,854.29
3 Years	4.4876	11,413.47	5.3994	11,710.55	4.2996	11,347.45
5 Years	5.4723	13,065.26	7.4486	14,333.29	6.1435	13,481.92
Since Inception	5.7670	13,477.91	7.6230	14,791.92	6.1029	13,725.66

* CRISIL Dynamic Bond A-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th March 2024

Note : Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Kaustubh Sule, Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme. Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



March 2024

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 10 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 116.55 Crore
Month End AUM ₹ 117.84 Crore

Portfolio Details

Top 10 Stocks 51.94%
Top 10 Sectors 80.56%

Total Expense Ratio

Direct Plan~ 0.60%
Regular Plan 2.29%
(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation
3.7000

Sharpe Ratio*
0.70

Portfolio Turnover
0.92%

Beta
0.94

R Square
0.95

No. of Stocks
39

*Annualised. Risk free rate assumed to be 7.90% (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

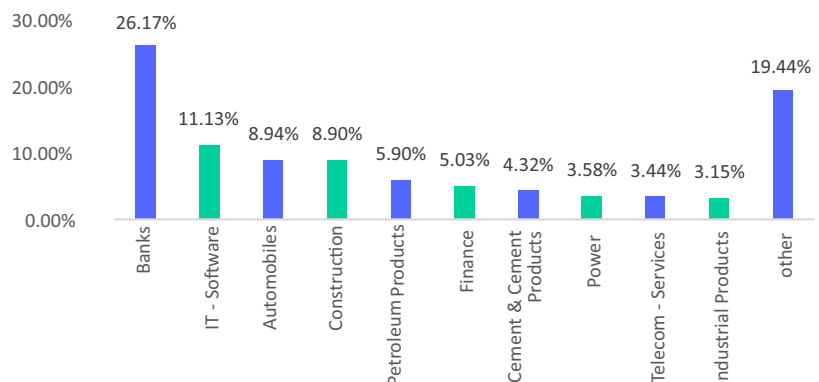
Regular Plan	Direct Plan
Growth ₹ 38.9700	Growth ₹ 45.8500
IDCW ₹ 21.9600	IDCW ₹ 26.5800
Monthly IDCW ₹ 22.4400	Monthly IDCW ₹ 20.4900
Quarterly IDCW ₹ 23.2600	Quarterly IDCW ₹ 25.6000
Half Yearly IDCW ₹ 23.4000	Half Yearly IDCW ₹ 25.7900

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	9.12%
ICICI Bank Limited	Banks	9.04%
Larsen & Toubro Limited	Construction	8.90%
Reliance Industries Limited	Petroleum Products	5.90%
NTPC Limited	Power	3.58%
Bharti Airtel Limited	Telecom - Services	3.44%
State Bank of India	Banks	3.18%
Axis Bank Limited	Banks	3.03%
UltraTech Cement Limited	Cement & Cement Products	2.90%
Zomato Limited	Retailing	2.85%
Others		46.80%
Total Equity & Equity Related Holdings		98.74%
Mutual Fund Unit		
Groww Mutual Fund		0.87%
Sub-Total		0.87%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.39%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{A#}



^AIndustrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	38.85	1,43,458	33.90	1,40,591	24.09	1,34,814
3 Years	3,60,000	19.38	4,77,702	18.10	4,69,228	15.82	4,54,397
5 Years	6,00,000	17.52	9,27,602	19.19	9,65,968	17.75	9,32,872
7 Years	8,40,000	14.45	14,03,880	16.61	15,16,242	16.15	14,91,730
10Years	12,00,000	13.12	23,75,416	15.07	26,37,106	14.79	25,97,568
Since Inception	14,60,000	12.99	33,72,923	15.00	38,61,156	14.65	37,71,050

*NIFTY 100 - TRI, **S&P BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

-Effective from April 12, 2024

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)

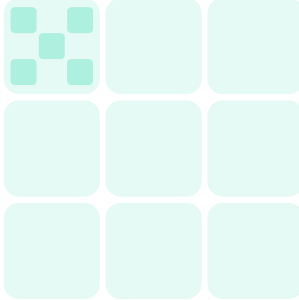


March 2024

Fund Style

Investment Style

Growth Blend Value



Large

Medium

Small

Capitalisation

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	36.7668	13,653.24	35.0109	13,478.90	26.6591	12,649.52
3 Years	16.1447	15,654.62	16.9981	16,001.57	15.5687	15,423.26
5 Years	12.9357	18,378.12	15.4984	20,561.37	15.0951	20,204.69
Since Inception	11.8588	38,980.00	14.3005	50,644.21	13.9746	48,817.32

*NIFTY 100- TRI, **S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th March 2024

Note : Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

\$Note: Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



March 2024

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 10 Months

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 10 Months

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 40.18 Crore

Month End AUM ₹ 40.56 Crore

Portfolio Details

Top 10 Stocks 41.26%

Top 10 Sectors 64.46%

Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.29%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 19.0364

IDCW ₹ 19.0337

Monthly IDCW ₹ 19.0348

Quarterly IDCW ₹ 20.1775

Half Yearly IDCW ₹ 18.9919

Direct Plan

Growth ₹ 20.8923

IDCW ₹ 20.7286

Monthly IDCW ₹ 20.6953

Quarterly IDCW ₹ 20.4829

Half Yearly IDCW ₹ 20.1028

Fund Style

Investment Style

Growth Blend Value



Large



Medium



Small

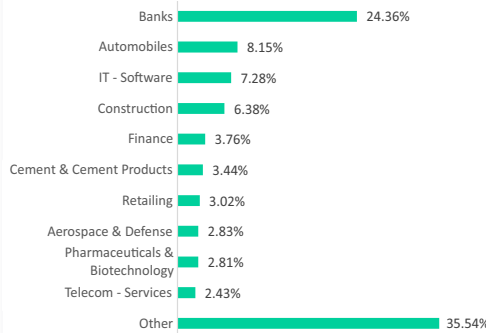
Capitalisation

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	8.07%
ICICI Bank Limited	Banks	7.97%
Larsen & Toubro Limited	Construction	6.38%
State Bank of India	Banks	3.23%
Axis Bank Limited	Banks	3.18%
Zomato Limited	Retailing	3.02%
Mahindra & Mahindra Limited	Automobiles	2.85%
Bharti Airtel Limited	Telecom - Services	2.43%
Reliance Industries Limited	Petroleum Products	2.07%
Bajaj Auto Limited	Automobiles	2.06%
Others		35.82%
Total Equity & Equity Related Holdings		77.08%
Govt Securities		
7.18% GOI - 24-Jul-2037	SOV	11.18%
7.18% GOI - 14-Aug-2033	SOV	4.97%
Sub-Total		16.15%
Certificate of Deposits		
Small Industries Development Bank of India	A1+	2.44%
Sub-Total		2.44%
Fixed Deposit (Eq)		
HDFC Bank Limited		0.74%
Sub-Total		0.74%
Mutual Fund Units		
Groww Mutual Fund		0.76%
Sub-Total		0.76%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		2.83%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^f}



[^]Industrywise Classification as recommended by AMFI.

Note : TREPS/Reverse Repo/Net Current Assets of 2.83%

^{^f}Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Rating Profile (Debt Holding)



SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	31.06	26.08	1,38,932	27.81	1,37,018
3 Years	3,60,000	16.41	15.36	4,58,231	16.88	4,61,301
5 Years	6,00,000	15.76	16.07	8,88,485	18.58	9,51,756
Since Inception	6,40,000	15.38	15.86	9,64,364	18.22	10,39,064

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

March 2024



Quantitative / Volatility Measures

Standard Deviation
2.8861

Sharpe Ratio*
1.52

Portfolio Turnover
1.07%

Beta
1.07

R Square
0.93

No. of Stocks
38

*Annualised. Risk free rate assumed to be 7.90% (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	28.6966	12,851.88	27.4302	12,726.10	30.2732	13,008.45
3 Years	13.4759	14,601.93	14.0898	14,839.75	16.3463	15,736.10
5 Years	12.6047	18,110.21	14.1034	19,348.60	15.2671	20,356.13
Since Inception	12.9346	19,038.00	14.3995	20,374.54	16.0406	21,969.13

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th March 2024

Note : Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



March 2024

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 10 Months

Equity - Mr. Anupam Tiwari(Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 10 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 16.90 Crore
Month End AUM ₹ 17.48 Crore

Portfolio Details

Top 10 Stocks 50.06%
Top 10 Sectors 81.44%

Total Expense Ratio

Direct Plan~ 0.90%
Regular Plan 2.29%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

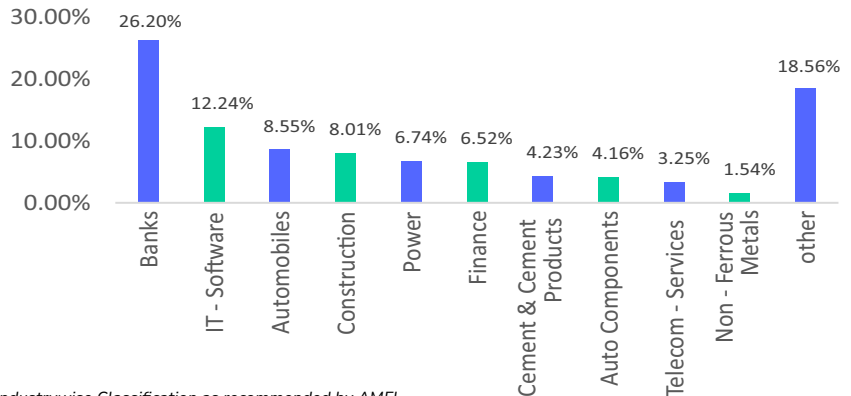
Regular Plan		Direct Plan	
Growth	₹ 23.7575	Growth	₹ 27.8137
IDCW	₹ 23.7501	IDCW	₹ 27.7097
Monthly IDCW	₹ 18.4371	Monthly IDCW	₹ 20.3996
Quarterly IDCW	₹ 17.9674	Quarterly IDCW	₹ 22.2517
Half YearlyIDCW	₹ 19.4607	Half YearlyIDCW	₹ 22.2694

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.66%
HDFC Bank Limited	Banks	8.56%
Larsen & Toubro Limited	Construction	8.01%
NTPC Limited	Power	5.45%
Birlasoft Limited	IT - Software	4.09%
State Bank of India	Banks	4.05%
Bharti Airtel Limited	Telecom - Services	3.25%
Axis Bank Limited	Banks	2.85%
HCL Technologies Limited	IT - Software	2.59%
Mahindra & Mahindra Limited	Automobiles	2.55%
Others		36.80%
Total Equity & Equity Related Holdings		86.86%
Mutual Fund Units		
SBI Funds Management Private Limited		1.18%
Sub-Total		1.18%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		11.96%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{A,F}



^AIndustrywise Classification as recommended by AMFI.

^FDisclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	42.58	1,45,597	36.73	1,42,234	27.81	1,37,018
3 Years	3,60,000	21.55	4,92,324	20.57	4,85,677	16.88	4,61,301
5 Years	6,00,000	20.47	9,96,421	21.66	10,25,607	18.58	9,51,756
7 Years	8,40,000	15.19	14,41,234	18.16	16,01,972	16.41	15,05,436
Since Inception	10,30,000	13.57	18,75,366	17.24	22,11,412	15.85	20,78,257

*Nifty 500 TRI, **NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

-Effective from April 12, 2024

GROWW VALUE FUND

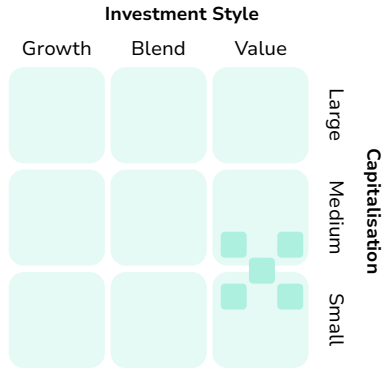
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



March 2024

Fund Style



Quantitative / Volatility Measures

Standard Deviation
3.7605

Sharpe Ratio*
0.87

Portfolio Turnover
0.93%

Beta
0.94

R Square
0.90

No. of Stocks
36

*Annualised. Risk free rate assumed to be 7.90% (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	44.7595	14,446.64	40.7494	14,048.61	30.2732	13,008.45
3 Years	18.9420	16,810.96	19.3167	16,970.05	16.3463	15,736.10
5 Years	14.9028	20,036.35	17.1895	22,112.19	15.2671	20,356.13
Since Inception	10.6367	23,760.10	15.6709	34,763.93	14.6244	32,162.20

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th March 2024

Note : Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



March 2024

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

S&P BSE 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 10 Months

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 10 Months

Mr. Madhu Babu (Assistant Fund Manager- Equity)

(Managing Fund Since November 30 2023)

(Managing Fund Since 4 Months)

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 43.89 Crore

Month End AUM ₹ 44.52 Crore

Portfolio Details

Top 10 Stocks 38.37%

Top 10 Sectors 71.35%

Total Expense Ratio

Direct Plan~ 0.55%

Regular Plan 2.24%

(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation

3.6688

Sharpe Ratio*

0.72

Portfolio Turnover

0.90%

Beta

0.94

R Square

0.94

No. of Stocks

50

*Annualised. Risk free rate assumed to be 7.90% (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 18.0700

IDCW ₹ 18.0700

Direct Plan

Growth ₹ 20.0600

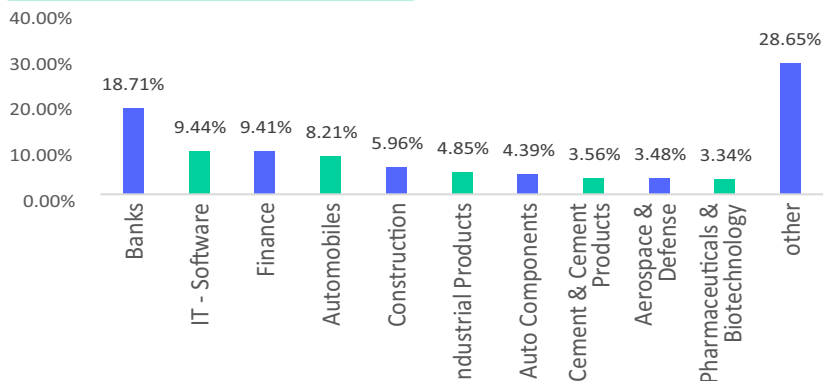
IDCW ₹ 20.0400

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	7.95%
Larsen & Toubro Limited	Construction	5.96%
HDFC Bank Limited	Banks	4.36%
Birlasoft Limited	IT - Software	3.24%
Mahindra & Mahindra Limited	Automobiles	3.16%
Bharti Airtel Limited	Telecom - Services	3.05%
Reliance Industries Limited	Petroleum Products	2.97%
Axis Bank Limited	Banks	2.79%
Zomato Limited	Retailing	2.56%
Bajaj Finance Limited	Finance	2.33%
Others		56.43%
Total Equity & Equity Related Holdings		94.80%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		5.20%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	39.64	1,43,908	36.53	1,42,115	27.81	1,37,018
3 Years	3,60,000	19.70	4,79,861	20.55	4,85,527	16.88	4,61,301
5 Years	6,00,000	17.98	9,38,049	21.79	10,28,811	18.58	9,51,756
Since Inception	7,60,000	15.31	12,39,550	19.23	14,03,429	16.96	13,06,297

*S&P BSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

-Effective from April 12, 2024.

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



March 2024

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	39.6846	13,942.90	40.4249	14,016.39	30.2732	13,008.45
3 Years	16.4247	15,767.89	19.3402	16,980.09	16.3463	15,736.10
5 Years	13.4297	18,783.78	17.3941	22,306.03	15.2671	20,356.13
Since Inception	9.9258	18,070.00	14.3414	23,106.35	14.1333	22,853.16

*S&P BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 28th March 2024

Note : Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



March 2024

Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth.

Fund Snapshot

Inception Date (Date of Allotment)

23rd October, 2023

Benchmark

Nifty Total Market Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since January 03, 2024)
Managing Scheme since 3 month

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 10/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 10/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 109.84 Crore
Month End AUM ₹ 113.05 Crore

Portfolio Details

Top 10 Stocks 32.87%
Top 10 Sectors 64.71%

Total Expense Ratio

Direct Plan 0.25%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

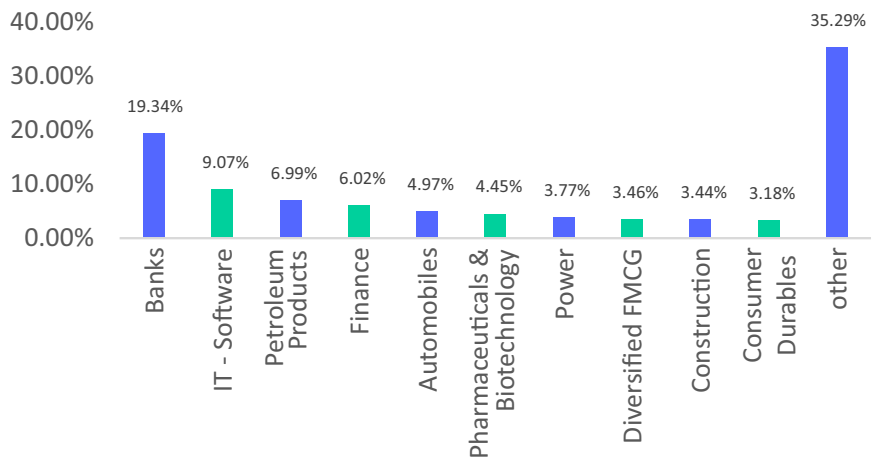
Regular Plan		Direct Plan	
Growth	₹ 11.9332	Growth	₹ 11.9736
IDCW	₹ 11.9334	IDCW	₹ 11.9733

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	6.48%
Reliance Industries Limited	Petroleum Products	5.99%
ICICI Bank Limited	Banks	4.57%
Infosys Limited	IT - Software	3.18%
Larsen & Toubro Limited	Construction	2.65%
Tata Consultancy Services Limited	IT - Software	2.34%
ITC Limited	Diversified FMCG	2.26%
Bharti Airtel Limited	Telecom - Services	1.90%
Axis Bank Limited	Banks	1.77%
State Bank of India	Banks	1.72%
Others		67.17%
Total Equity & Equity Related Holdings		100.04%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.04%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{^*}



[^]Industrywise Classification as recommended by AMFI.

[^]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 52/2023 the Scheme was managed by only Mr. Abhishek Jain effective January 03, 2024.

GROWW Banking & Financial Services Fund

(An open ended equity scheme investing in banking and financial services related sectors)



March 2024

Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing in equity and equity-related instruments of banking and financial services companies and other related sectors/companies. The fund aims to capitalize on the growth opportunities and growth potential of various sub-sectors within the BFSI sector, including (but not limited to) banks, NBFCs, insurance companies, asset management companies, capital market participants, fintech players etc. (This includes companies benefiting from or contributing to the growth of the banking and financial services sector). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

6th February, 2024

Benchmark

Nifty Financial Services Total Return Index

Fund Manager

*Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since 6th February 2024)
Fund Manager since Inception

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: w.e.f April 01, 2024:

- For redemption / switch-out of units on or before 30 days from the date of allotment: 1.00% of applicable NAV
- For redemption / switch-out of units after 30 days from the date of allotment: Nil

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 32.38 Crore
Month End AUM ₹ 33.18 Crore

Portfolio Details

Top 10 Stocks 72.96%
Top Sectors 87.64%

Total Expense Ratio

Direct Plan 0.31%
Regular Plan 2.25%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

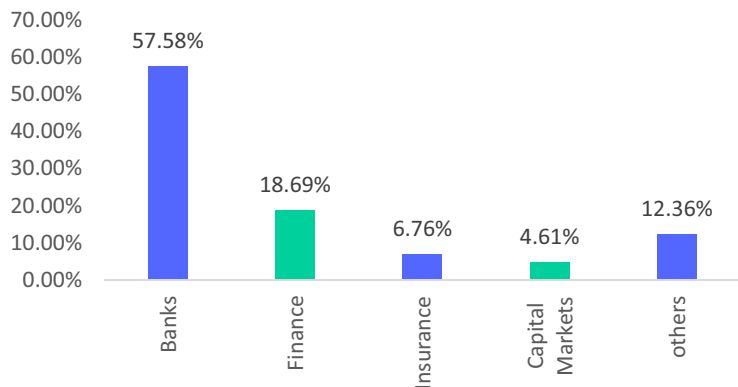
Regular Plan		Direct Plan	
Growth	₹ 10.0306	Growth	₹ 10.0594
IDCW	₹ 10.0307	IDCW	₹ 10.0588

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	20.49%
HDFC Bank Limited	Banks	19.68%
State Bank of India	Banks	8.65%
Bajaj Finance Limited	Finance	5.25%
SBI Life Insurance Company Limited	Insurance	4.69%
Axis Bank Limited	Banks	3.52%
IndusInd Bank Limited	Banks	2.99%
MAS Financial Services Limited	Finance	2.78%
HDFC Asset Management Company Limited	Capital Markets	2.66%
CSB Bank Limited	Banks	2.25%
Others		14.68%
Total Equity & Equity Related Holdings		87.64%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		12.36%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top Sectors)^{1#}



¹Industrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Banking and Financial Services Fund was launched on 6th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

*Anupam Tiwari was the Fund Manager since inception the Scheme i.e February 06, 2024.

GROWW Nifty Smallcap 250 Index Fund

(An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI)



March 2024

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

29th February, 2024

Benchmark

Nifty Smallcap 250 Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since February 29, 2024)
Fund Manager since Inception

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 100/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 500/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on March 31, 2024)

Monthly Average AUM ₹ 34.94 Crore

Month End AUM ₹ 38.93 Crore

Portfolio Details

Top 10 Stocks 10.66%

Top 10 Sectors 57.68%

Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.00%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

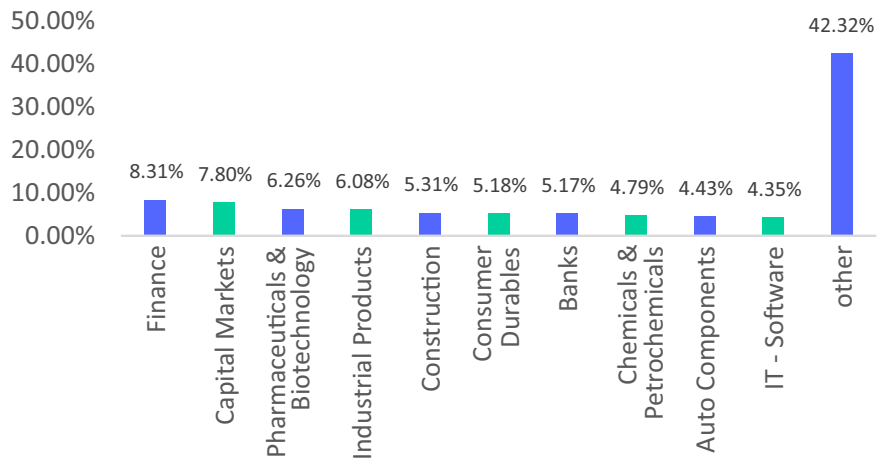
Regular Plan		Direct Plan	
Growth	₹ 9.5609	Growth	₹ 9.5544
IDCW	₹ 9.5493	IDCW	₹ 9.5583

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.17%
Multi Commodity Exchange of India Limited	Capital Markets	1.17%
Cyient Limited	IT - Services	1.15%
Blue Star Ltd	Consumer Durables	1.13%
Angel One Limited	Capital Markets	1.07%
Central Depository Services (india) Limited	Capital Markets	1.04%
IDFC Limited	Finance	1.00%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.98%
RBL Bank Limited	Banks	0.98%
Karur Vysya Bank Limited	Banks	0.97%
Others		88.42%
Total Equity & Equity Related Holdings		99.08%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		0.92%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Smallcap 250 Index Fund was launched on 29th February, 2024 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

*Mr. Abhishek Jain is the Fund Manager since inception the Scheme i.e. February 29, 2024.

GROWW Performance Report (Direct Plan)



GROWW Overnight Fund (as on 31st March 2024)

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1129	10,011.29	0.1131	10,011.31	0.1222	10,012.22
15 days	0.2568	10,025.68	0.2589	10,025.89	0.2447	10,024.47
30 days	0.5573	10,055.73	0.5633	10,056.33	0.7400	10,074.00
1 Year	6.5625	10,658.11	6.8347	10,685.40	7.2109	10,723.13
3 Years	4.9928	11,575.40	5.2329	11,655.07	5.1450	11,625.89
Since Inception	4.5662	12,353.88	4.7361	12,447.63	5.4102	12,831.27

GROWW Liquid Fund(as on 31st March 2024)

Period	Scheme		CRISIL Liquid Debt A-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1539	10,015.39	0.1254	10,012.54	0.1222	10,012.22
15 days	0.3014	10,030.14	0.2757	10,027.57	0.2447	10,024.47
30 days	0.6445	10,064.45	0.6140	10,061.40	0.7400	10,074.00
1 Year	7.1515	10,717.18	7.2517	10,727.23	7.2109	10,723.13
3 Years	5.2453	11,659.22	5.5303	11,754.27	5.1450	11,625.89
5 Years	5.0793	12,814.58	5.2719	12,932.55	5.5054	13,076.76
Since Inception	6.7827	20,933.99	6.7247	20,802.53	6.4271	20,158.84

GROWW Short Duration Fund(as on 28th March 2024)

Period	Scheme		CRISIL Short Duration Debt A-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.4915	10,655.49	7.5378	10,755.92	8.5186	10,854.29
3 Years	5.0775	11,608.38	5.4291	11,720.45	4.2996	11,347.45
5 Years	5.3632	12,998.00	6.5883	13,767.35	6.1435	13,481.92
Since Inception	7.5023	21,470.18	7.6532	21,776.84	6.7562	19,939.88

GROWW Large Cap Fund\$(as on 28th March 2024)

Period	Scheme		NIFTY 100-TRI#		S&P BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	38.4205	13,817.41	35.0109	13,478.90	26.6591	12,649.52
3 Years	17.6594	16,273.95	16.9981	16,001.57	15.5687	15,423.26
5 Years	14.4844	19,673.96	15.4984	20,561.37	15.0951	20,204.69
Since Inception	13.8055	42,819.79	14.2236	44,606.28	13.9746	43,525.16

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

GROWW Performance Report (Direct Plan)



GROWW Value Fund (as on 28th March 2024)

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	46.6548	14,634.74	40.7494	14,048.61	30.2732	13,008.45
3 Years	20.8881	17,648.16	19.3167	16,970.05	16.3463	15,736.10
5 Years	16.9203	21,859.29	17.1895	22,112.19	15.2671	20,356.13
Since Inception	12.6913	27,814.20	15.6709	34,763.93	14.6244	32,162.20

GROWW ELSS Tax Saver Fund(as on 28th March 2024)

Period	Scheme		S&P BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	41.8381	14,156.67	40.4249	14,016.39	30.2732	13,008.45
3 Years	18.3902	16,578.51	19.3402	16,980.09	16.3463	15,736.10
5 Years	15.5604	20,616.65	17.3941	22,306.03	15.2671	20,356.13
Since Inception	11.7782	20,060.00	14.3414	23,106.35	14.1333	22,853.16

GROWW Dynamic Bond Fund (as on 28th March 2024)

Period	Scheme		CRISIL Dynamic Bond A-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.3597	10,642.85	8.0836	10,810.66	8.5186	10,854.29
3 Years	5.1411	11,630.14	5.3994	11,710.55	4.2996	11,347.45
3 Years	6.0859	13,451.69	7.4486	14,333.29	6.1435	13,481.92
Since Inception	6.3792	13,905.08	7.6230	14,791.92	6.1029	13,725.66

GROWW Aggressive Hybrid Fund (as on 28th March 2024)

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	30.4229	13,023.33	27.4302	12,726.10	30.2732	13,008.45
3 Years	15.2371	15,291.13	14.0898	14,839.75	16.3463	15,736.10
5 Years	14.5774	19,754.06	14.1034	19,348.60	15.2671	20,356.13
Since Inception	14.9343	20,891.50	14.3995	20,374.54	16.0406	21,969.13

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year and hence the performance of the scheme has not been provided.

Groww Banking & Financial Services Fund was launched on 6th February, 2024 and Groww Nifty Smallcap 250 Index Fund was launched on 29th February 2024 the Scheme has not completed a year and hence the performance of the scheme has not been provided.

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Groww Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 28th March 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule & Mr.Karan Singh									
Groww Liquid Fund(G)-Regular Plan (31-March-2024)	25-Oct-2011	7.0456	10,706.56	5.1472	11,626.61	4.9785	12,753.13	6.9740	23,138.31
CRISIL Liquid Debt A-I Index (Benchmark)		7.2517	10,727.23	5.5303	11,754.27	5.2719	12,932.55	6.8945	22,921.18
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.2109	10,723.13	5.1450	11,625.89	5.5054	13,076.76	6.4254	22,135.87
Groww Liquid Fund(G)-Direct Plan (31-March-2024)	31-Dec-2012	7.1515	10,717.18	5.2453	11,659.22	5.0793	12,814.58	6.7827	20,933.99
CRISIL Liquid Debt A-I Index (Benchmark)		7.2517	10,727.23	5.5303	11,754.27	5.2719	12,932.55	6.7247	20,802.53
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.2109	10,723.13	5.1450	11,625.89	5.5054	13,076.76	6.4271	20,158.84
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	5.3657	10,538.08	3.8370	11,196.98	4.1178	12,240.98	6.2420	18,948.96
CRISIL Short Duration Debt A-II Index (Benchmark)		7.5378	10,755.92	5.4291	11,720.45	6.5883	13,767.35	7.6532	21,776.84
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.5186	10,854.29	4.2996	11,347.45	6.1435	13,481.92	6.7562	19,939.88
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	6.4915	10,655.49	5.0775	11,608.38	5.3632	12,998.00	7.5023	21,470.18
CRISIL Short Duration Debt A-II Index (Benchmark)		7.5378	10,755.92	5.4291	11,720.45	6.5883	13,767.35	7.6532	21,776.84
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.5186	10,854.29	4.2996	11,347.45	6.1435	13,481.92	6.7562	19,939.88
Groww Overnight Fund(G)-Regular Plan** (31-March-2024)	08-Jul-2019	6.4646	10,648.29	4.9039	11,546.02	NA	NA	4.4717	12,301.09
CRISIL Liquid Overnight Index (Benchmark)		6.8347	10,685.40	5.2329	11,655.07	NA	NA	4.7361	12,447.63
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.2109	10,723.13	5.1450	11,625.89	NA	NA	5.4102	12,831.27
Groww Overnight Fund(G)-Direct Plan** (31-March-2024)	08-Jul-2019	6.5625	10,658.11	4.9928	11,575.40	NA	NA	4.5662	12,353.88
CRISIL Liquid Overnight Index (Benchmark)		6.8347	10,685.40	5.2329	11,655.07	NA	NA	4.7361	12,447.63
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		7.2109	10,723.13	5.1450	11,625.89	NA	NA	5.4102	12,831.27
Fund Managed by Mr.Anupam Tiwari (Equity Portion)									
Groww Large Cap Fund(G)-Regular Plan \$	10-Feb-2012	36.7668	13,653.24	16.1447	15,654.62	12.9357	18,378.12	11.8588	38,980.00
NIFTY100 TRI (Benchmark)		35.0109	13,478.90	16.9981	16,001.57	15.4984	20,561.37	14.3005	50,644.21
S&P BSE Sensex TRI (Additional Benchmark)		26.6591	12,649.52	15.5687	15,423.26	15.0951	20,204.69	13.9746	48,817.32
Groww Large Cap Fund(G)-Direct Plan \$	01-Jan-2013	38.4205	13,817.41	17.6594	16,273.95	14.4844	19,673.96	13.8055	42,819.79
NIFTY100 TRI (Benchmark)		35.0109	13,478.90	16.9981	16,001.57	15.4984	20,561.37	14.2236	44,606.28
S&P BSE Sensex TRI (Additional Benchmark)		26.6591	12,649.52	15.5687	15,423.26	15.0951	20,204.69	13.9746	43,525.16
Fund Managed by Mr.Kaustubh Sule									
Groww Dynamic Bond Fund (G)-Regular Plan	05-Dec-2018	5.4259	10,548.29	4.4876	11,413.47	5.4723	13,065.26	5.7670	13,477.91
CRISIL Dynamic Bond A-III Index (Benchmark)		8.0836	10,810.66	5.3994	11,710.55	7.4486	14,333.29	7.6316	14,791.92
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.5186	10,854.29	4.2996	11,347.45	6.1435	13,481.92	6.1029	13,725.66
Groww Dynamic Bond Fund (G)-Direct Plan	05-Dec-2018	6.3597	10,642.85	5.1411	11,630.14	6.0859	13,451.69	6.3792	13,905.08
CRISIL Dynamic Bond A-III Index (Benchmark)		8.0836	10,810.66	5.3994	11,710.55	7.4486	14,333.29	7.6230	14,791.92
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.5186	10,854.29	4.2996	11,347.45	6.1435	13,481.92	6.1029	13,725.66

Note:

**Groww Overnight Fund is existence for more than 3 years but less than 5 years

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.. All returns are for Growth Option only.

Disclosure on performance of other schemes managed by the fund manager (Data as on 28th March 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-

Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh Sule (Debt Portion)

Groww Value Fund(G)-Regular Plan	08-Sep-2015	44.7595	14,446.64	18.9420	16,810.96	14.9028	20,036.35	10.6367	23,760.10
Nifty 500 TRI (Benchmark)		40.7494	14,048.61	19.3167	16,970.05	17.1895	22,112.19	15.6709	34,763.93
Nifty 50 TRI (Additional Benchmark)		30.2732	13,008.45	16.3463	15,736.10	15.2671	20,356.13	14.6244	32,162.20
Groww Value Fund(G)-Direct Plan	08-Sep-2015	46.6548	14,634.74	20.8881	17,648.16	16.9203	21,859.29	12.6913	27,814.20
Nifty 500 TRI (Benchmark)		40.7494	14,048.61	19.3167	16,970.05	17.1895	22,112.19	15.6709	34,763.93
Nifty 50 TRI (Additional Benchmark)		30.2732	13,008.45	16.3463	15,736.10	15.2671	20,356.13	14.6244	32,162.20
Groww Aggressive Hybrid Fund(G)-Regular Plan	13-Dec-2018	28.6966	12,851.88	13.4759	14,601.93	12.6047	18,110.21	12.9346	19,038.00
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		27.4302	12,726.10	14.0898	14,839.75	14.1034	19,348.60	14.3995	20,374.54
NIFTY 50 TRI (Additional Benchmark)		30.2732	13,008.45	16.3463	15,736.10	15.2671	20,356.13	16.0406	21,969.13
Groww Aggressive Hybrid Fund (G)-Direct Plan	13-Dec-2018	30.4229	13,023.33	15.2371	15,291.13	14.5774	19,754.06	14.9343	20,891.50
CRISILHybrid 35+65 - Aggressive Index Benchmark)		27.4302	12,726.10	14.0898	14,839.75	14.1034	19,348.60	14.3995	20,374.54
NIFTY 50 TRI (Additional Benchmark)		30.2732	13,008.45	16.3463	15,736.10	15.2671	20,356.13	16.0406	21,969.13

Fund Managed by Mr.Anupam Tiwari & Mr. Madhu Babu

Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	39.6846	13,942.90	16.4247	15,767.89	13.4297	18,783.78	9.9258	18,070.00
S&P BSE 500 TRI (Benchmark)		40.4249	14,016.39	19.3402	16,980.09	17.3941	22,306.03	14.3414	23,106.35
NIFTY 50 TRI (Additional Benchmark)		30.2732	13,008.45	16.3463	15,736.10	15.2671	20,356.13	14.1333	22,853.16
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	41.8381	14,156.67	18.3902	16,578.51	15.5604	20,616.65	11.7782	20,060.00
S&P BSE 500 TRI (Benchmark)		40.4249	14,016.39	19.3402	16,980.09	17.3941	22,306.03	14.3414	23,106.35
NIFTY 50 TRI (Additional Benchmark)		30.2732	13,008.45	16.3463	15,736.10	15.2671	20,356.13	14.1333	22,853.16

Note:

**Groww Overnight Fund is existence for more than 3 years but less than 5 years

Groww Nifty Total Market Index Fund was launched on 23rd October,2023 Groww Banking & Financial Services Fund was launched on 6th February,2024,Groww Nifty Smallcap 250 Index Fund was launched on 29th February,2024, and the Scheme has not completed a year and hence the performance of the scheme has not been provided.

NA - Not Applicable





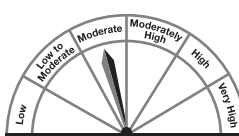



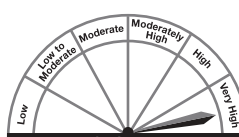
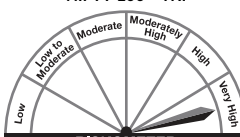


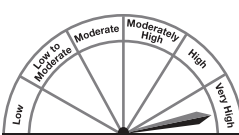
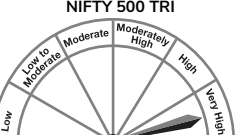
Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

Mr. Anupam Tiwari manages 2 schemes and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 2 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Kaustubh Sule,Mr. Anupam Tiwari & Mr Madhu Babu co-manages 1 scheme.Mr. Anupam Tiwari and Mr. Kaustubh Sule co-manages 2 schemes.

Benchmark Details:







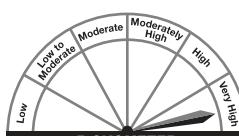

Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	S&P BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt A-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt A-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond A-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI
Groww Banking & Financial Services Fund	NIFTY Financial Services TRI
Groww Nifty Smallcap 250 Index Fund	NIFTY Smallcap 250 Index TRI

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> • Short Term savings. • An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity • Low Risk 	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> • High level of liquidity with commensurate returns over short term. • Through investment in money market & debt securities with maturity of up to 91 days. • Low to Moderate Risk 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> • Stable returns over short term while maintaining liquidity. • Through investment in debt and money market instruments. • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt A-II Index</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> • Dynamic debt scheme investing across duration. • Income over medium to long term. • Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> • Capital appreciation over long-term • A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> • To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> • Capital appreciation and provide long-term Capital growth. • Investment primarily in companies that offer high relative value vis-avis other companies and fall within top 500 by market capitalization. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act Very High Risk 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk.</p>	<p>S&P BSE 500 TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. Very High Risk 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Banking and Financial Services Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors Very High Risk 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk.</p>	<p>Nifty Financial Services TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Smallcap 250 Index Fund	<ul style="list-style-type: none"> Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error Seeking long term capital growth Very High Risk 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Smallcap 250 Index - TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-03-2024	1,000	1000.8672	1029.3614	5.8916	6.1490
01-02-2024	1,000	1000.8672	1029.3614	5.9978	6.2499
01-01-2024	1,000	1000.8672	1029.3614	6.1429	6.4112

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
27-03-2024	1,000	1020.0112	1014.1191	3.7621	4.7130
27-02-2024	1,000	1020.0112	1014.1191	5.0751	6.0375
29-01-2024	1,000	1020.0112	1014.1191	6.9637	8.0792

GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
27-03-2024	1,000	1006.2428	1006.2874	2.9248	3.7522
27-02-2024	1,000	1006.2428	1006.2873	8.1696	9.0430
29-01-2024	1,000	1006.2428	1006.2855	7.0739	7.8002

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-03-2024	1,000	1001.7346	1001.7554	5.1956	5.2660
01-02-2024	1,000	1001.8532	1001.8881	5.5573	5.6629
01-01-2024	1,000	1001.8459	1001.8807	5.5374	5.6421

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..



Groww Asset Management Limited

CIN- U65991KA2008PLC180894

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