

2024

January

FACTSHEET



Groww
MUTUAL FUND

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Snapshot of Equity & Hybrid Fund

Scheme Name

Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)

Groww Value Fund (formerly known as Indiabulls Value Fund)

Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)

Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)

Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth	Value	Growth	Growth
Investment Style	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
Capitalisation	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Inception Date	NIFTY100 - TRI	Nifty 500 TRI	S&P BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Benchmark	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule	Debt - Mr. Kaustubh Sule	Debt - Mr. Kaustubh Sule
Fund Manager		Equity - Mr. Anupam Tiwari	Equity - Mr. Anupam Tiwari	Equity - Mr. Anupam Tiwari
			Mr. Madhu Babu#	

Fund Overview

Monthly Average AUM (Rs. in Crores)	₹ 113.73 Crore	₹ 14.50 Crore	₹ 42.66 Crore	₹ 38.68 Crore
Month End AUM (Rs. in Crores)	₹ 114.29 Crore	₹ 15.17 Crore	₹ 43.24 Crore	₹ 39.03 Crore
Portfolio Turnover	0.89	0.99	0.87	1.14
Standard Deviation#	3.7780	3.8658	3.7392	2.9882
Sharpe Ratio#	0.73	1.03	0.82	1.59
Beta#	0.94	0.94	0.92	1.09
R Square#	0.96	0.91	0.94	0.92
Expense Ratio\$ (Regular Plan / Direct Plan)	2.29% / 1.06%	2.29% / 1.13%	2.24% / 0.85%	2.29% / 0.85%

Market Capitalisation* (%)

Large Cap	81.81	66.29	64.04	59.10
Mid Cap	11.78	7.77	19.86	12.43
Small Cap	3.06	21.24	13.07	5.22

Portfolio Details

Number of Stocks	38	34	45	38
Top 10 Stocks (%)	51.61	52.65	39.04	38.46
Top 5 Sectors (%)	62.21	64.28	57.31	50.98

Other Details

Exit Load	a) 1% if redeemed/switched out within 7 Days from the date of allotment. b) Nil - if redeemed/switched out after 7 Days from the date of allotment	a) 1% if redeemed/switched out within 1 year from the date of allotment. b) Nil, if redeemed/switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/switched out within 7 Days from the date of allotment. b) Nil - if redeemed/switched out after 7 Days from the date of allotment
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Data as on January 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 18 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.85% as on January 31, 2024). *Market Capitalisation as per Amfi guidelines.

#Mr. Madhu Babu (Assistant Fund Manager- Equity) (Managing Fund Since 2 Months)

Mutual Fund investments are subject to market risks. read all scheme related documents carefully.

Snapshot of Equity & Index Fund

Scheme Name

Groww Nifty Total Market Index Fund

Type of Scheme
(An open-ended scheme replicating/ tracking Nifty Total Market Index)

Scheme Characteristics
95% to 100% Equity and equity related securities covered by Nifty Total Market Index

Indicative Investment Horizon
4 years & above

Fund Style Matrix
Growth

Investment Style
Index Fund

Capitalisation
October 25, 2023

Inception Date
NIFTY Total Market Index TRI

Benchmark
Mr. Abhishek Jain

Fund Manager
(He is appointed as a Fund Manager effective January 03, 2024)

Fund Overview

Monthly Average AUM (Rs. in Crores)
₹ 81.78 Crore

Month End AUM (Rs. in Crores)
₹ 90.31 Crore

Portfolio Turnover
0.15%

Standard Deviation#
-

Sharpe Ratio#
-

Beta#
-

R Square#
-

Expense Ratio\$ (Regular Plan / Direct Plan)
1.00% / 0.25%

Market Capitalisation* (%)

Large Cap
70.03

Mid Cap
16.71

Small Cap
13.31

Portfolio Details

Number of Stocks
751

Top 10 Stocks (%)
33.32

Top 5 Sectors (%)
46.13

Other Details

Exit Load
Nil

Data as on January 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 18 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.85% as on January 31, 2024). *Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot Of Debt & Hybrid Funds

Type of Scheme	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund) (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund) (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.)	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund) (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	High	High	Medium to High	Medium to High
Interest Rate Sensitivity	Low	Low	Medium	Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt B-I Index	CRISIL Short Duration Debt B-II Index	CRISIL Dynamic Bond B-III Index
Fund Manager	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 52.64 Crore	₹ 175.66 Crore	₹ 37.81 Crore	₹ 37.27 Crores
Month End AUM (Rs. in Crores)	₹ 74.95 Crore	₹ 175.99 Crore	₹ 37.93 Crore	₹ 37.44 Crores
Modified Duration	1.00 Day	29.00 Days	2.62* Years	5.29 Years
Average Maturity	1.00 Day	33.00 Days	3.03 Years	7.47 Years
Annualized YTM	6.76%	7.29%	7.10%	7.04%
Expense Ratio\$ (Regular Plan/ Direct Plan)	0.18%/0.08%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	42.34%	-	-
Treasury Bills	4.66%	10.15%	-	-
Fixed Deposit/Mutual Fund Unit	-	0.63%	1.57%	2.39%
Commercial Papers	-	31.03%	-	-
Non Convertible Debentures	-	-	-	-
Government securities	-	-	93.00%	92.39%
TREPS/Reverse Repo/ Net current assets	95.34%	15.85%	5.43%	5.22%
Composition by Ratings (%)				
AAA & Equivalent	-	-	-	-
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	73.37%	-	-
SOV	4.66%	10.15%	93.00%	92.39%
Cash & Others	95.34%	16.48%	6.98%	7.61%
Other Details				
Exit Load	Nil	Investor Exit upon subscription*	Nil	Nil
		Day 1	0.0070 %	
		Day 2	0.0065 %	
		Day 3	0.0060 %	
		Day 4	0.0055 %	
		Day 5	0.0050 %	
		Day 6	0.0045 %	
		Day 7 onwards	0.0000 %	

Data as on January 31, 2024. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 18 for Product Labelling. *Macaulay Duration. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



JANUARY 2024

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years 8 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 8 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on January 31, 2024)

Monthly Average AUM ₹ 52.64 Crore

Month End AUM ₹ 74.95 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.00 Days	1.00 Days	1.00 Days	6.76%

Total Expense Ratio

Direct Plan	0.08%
Regular Plan	0.18%
(Including Additional Expenses and goods and service tax on management fees.)	

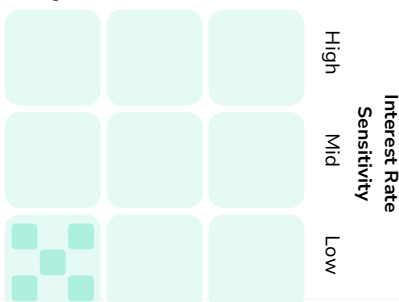
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1217.21	Growth	₹ 1222.24
Daily IDCW	₹ 1001.01	Daily IDCW	₹ 1001.03
Weekly IDCW	₹ 1001.25	Weekly IDCW	₹ 1001.76
Fortnightly IDCW	₹ 1001.95	Fortnightly IDCW	₹ 1215.51
Monthly IDCW	₹ 1007.23	Monthly IDCW	₹ 1007.37

Fund Style

Credit Quality

High Mid Low



Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
364 Days Treasury Bill 08-Feb-2024	SOV	4.00%
91 Days Treasury Bill 29-Feb-2024	SOV	0.66%
Sub-Total		4.66%
*TREPS/Reverse Repo/Net current assets		95.34%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1084	10,012.61	0.1108	10,012.94	0.1282	10,013.25
15 days	0.2500	10,026.78	0.2590	10,027.76	0.2661	10,025.19
30 days	0.5550	10,053.68	0.5738	10,055.52	0.5452	10,051.08
1 Year	6.3757	10,637.57	6.8063	10,680.63	6.9071	10,690.71
3 Years	4.7037	11,478.51	5.0355	11,588.00	4.9888	11,572.53
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.3951	12,172.11	4.6624	12,315.56	5.3384	12,681.92

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2024

Note : "Mr. Anupam Tiwari co-manages 1 scheme with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



JANUARY 2024

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt B-I Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years 8 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 8 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on January 31, 2024)

Monthly Average AUM ₹ 175.66 Crore

Month End AUM ₹ 175.99 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
29 Days	33 Days	31 Days	7.29%

Total Expense Ratio

Direct Plan	0.10%
Regular Plan	0.20%

(Including Additional Expenses and goods and service tax on management fees.)

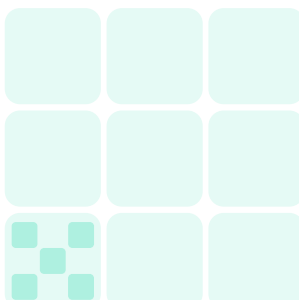
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 2285.71	Growth ₹ 2310.33
Daily IDCW ₹ 1001.15	Daily IDCW ₹ 1001.06
Weekly IDCW ₹ 1001.98	Weekly IDCW ₹ 1000.92
Fortnightly IDCW ₹ 1001.65	Fortnightly IDCW ₹ 1001.73
Monthly IDCW ₹ 1006.66	Monthly IDCW ₹ 1035.39

Fund Style

Credit Quality

High Mid Low



High
Mid
Low

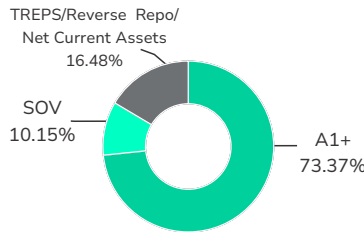
Interest Rate Sensitivity

Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
364 Day Treasury Bill 14-Mar-2024	SOV	5.64%
91 Days Treasury Bill 18-Apr-2024	SOV	4.51%
Sub-Total		10.15%
Commercial Papers		
Sikka Ports & Terminals Limited	A1+	5.67%
Axis Securities Limited	A1+	5.66%
Cholamandalam Investment and Finance Company Limited	A1+	5.62%
Aditya Birla Finance Limited	A1+	2.84%
Bajaj Finance Limited	A1+	2.82%
Export Import Bank of India	A1+	2.82%
Export Import Bank of India	A1+	2.81%
Aditya Birla Finance Limited	A1+	2.79%
Sub-Total		31.03%
Certificate of Deposits		
Union Bank of India	A1+	5.67%
Punjab National Bank	A1+	5.67%
	A1+	5.66%
	A1+	5.64%
	A1+	5.64%
	A1+	5.59%
	A1+	2.83%
	A1+	2.82%
	A1+	2.82%
Sub-Total		42.34%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.34%
Sub-Total		0.34%
Mutual Fund Units		
SBI Funds Management Private Limited		0.29%
Sub-Total		0.29%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		15.85%
Grand Total		100.00%

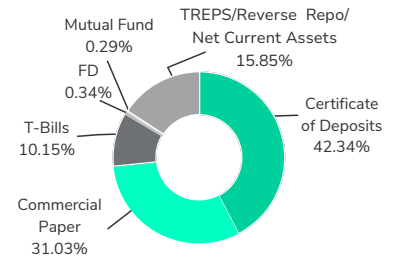
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 15.85%

Composition of Asset



Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1149	10,013.19	0.1173	10,013.54	0.1282	10,013.25
15 days	0.2561	10,027.29	0.2636	10,028.21	0.2661	10,025.19
30 days	0.6033	10,057.77	0.6141	10,058.87	0.5452	10,051.08
1 Year	6.8456	10,684.56	7.2318	10,723.18	6.9071	10,690.71
3 Years	4.9146	11,548.03	5.4080	11,711.71	4.9888	11,572.53
5 Years	4.9672	12,744.60	5.4103	13,016.02	5.5459	13,100.01
Since Inception	6.9640	22,857.12	6.9563	22,832.82	6.4107	21,876.80

*CRISIL Liquid Debt B-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2024.

Note : *Mr. Anupam Tiwari co-manages 1 scheme with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



JANUARY 2024

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt B-II Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years & 8 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 8 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on January 31, 2024)

Monthly Average AUM ₹ 37.81 Crore

Month End AUM ₹ 37.93 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.53 Years	3.03 Years	2.62 Years	7.10%

Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.60%

(Including Additional Expenses and goods and service tax on management fees.)

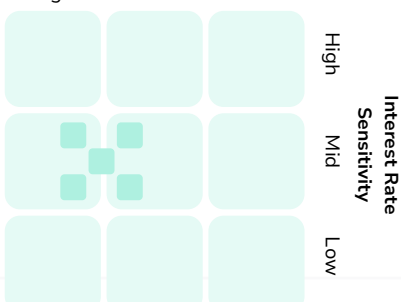
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1877.99	Growth ₹ 2122.98
Weekly IDCW ₹ 1013.59	Weekly IDCW ₹ 1013.65
Fortnightly IDCW ₹ 1015.87	Fortnightly IDCW ₹ 1014.61
Monthly IDCW ₹ 1020.50	Monthly IDCW ₹ 1014.70

Fund Style

Credit Quality

High Mid Low

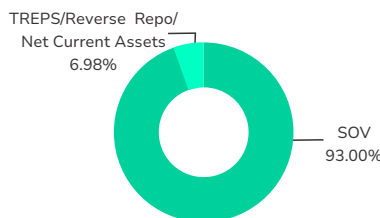


Portfolio

Company Name	Rating Class	% to NAV
Govt Securities		
7.06% GOI - 10-Apr-2028	SOV	39.56%
7.38% GOI MAT 20-Jun-2027	SOV	17.31%
8.08% Haryana SDL - 28-Jan-2025	SOV	13.27%
8.07% Gujarat- SDL - 11-Mar-2025	SOV	10.62%
8.65% Gujarat SDL - 10-Oct-2028	SOV	5.52%
8.17% Gujarat SDL - 19-Dec-2028	SOV	4.07%
8.05% Gujarat- SDL - 25-Feb-2025	SOV	2.65%
Sub-Total		93.00%
Fixed Deposit		
HDFC Bank Limited		1.32%
Sub-Total		1.32%
Mutual Fund Units		
SBI Funds Management Private Limited		0.25%
Total		0.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		5.43%
Grand Total		100.00%

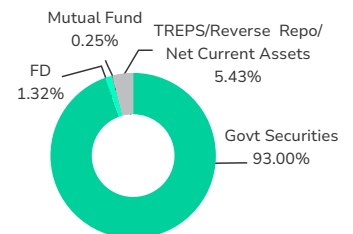
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 5.43%

Composition of Asset



Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.5148	10,551.48	7.7213	10,772.13	8.2487	10,824.87
3 Years	3.5197	11,095.61	5.7628	11,834.02	3.3838	11,051.89
5 Years	4.2539	12,317.19	7.1096	14,100.16	5.9768	13,369.72
Since Inception	6.2521	18,779.88	7.8755	21,980.45	6.6836	19,587.84

*CRISIL Short Duration Debt B-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2024

Note : "Mr. Anupam Tiwari co-manages 1 scheme with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



JANUARY 2024

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond B-III Index

Fund Manager

Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 8 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: Nil

Fund Size (as on January 31, 2024)

Monthly Average AUM ₹ 37.27 Crore
Month End AUM ₹ 37.44 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
5.29 Years	7.47 Years	5.48 Years	7.04%

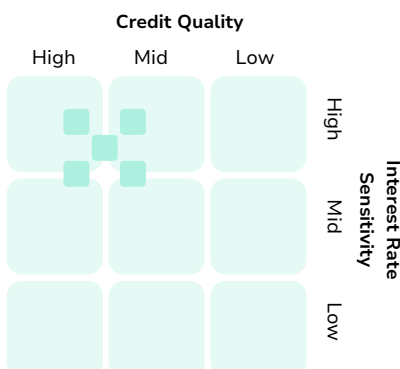
Total Expense Ratio

Direct Plan 0.45%
Regular Plan 1.45%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1333.64	Growth	₹ 1373.11
Daily IDCW	₹ 1008.71	Daily IDCW	₹ 1008.24
Weekly IDCW	₹ 1008.78	Weekly IDCW	₹ 1008.84
Fortnightly IDCW	₹ 1010.03	Fortnightly IDCW	₹ 1010.28
Monthly IDCW	₹ 1007.57	Monthly IDCW	₹ 1007.72

Fund Style

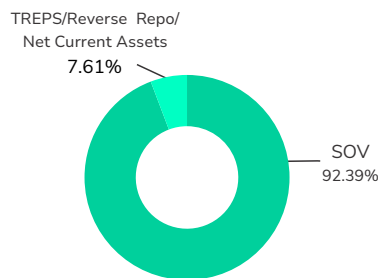


Portfolio

Company Name	Rating Class	% to NAV
Govt Securities		
7.18% GOI - 14-Aug-2033	SOV	48.20%
7.17% GOI - 17-APR-2030	SOV	26.79%
7.26% GOI MAT 06-Feb-2033	SOV	6.71%
7.06% GOI - 10-Apr-2028	SOV	5.32%
8.07% Gujarat- SDL - 11-Mar-2025	SOV	2.69%
7.38% GOI MAT 20-Jun-2027	SOV	1.35%
7.18% GOI - 24-Jul-2037	SOV	1.33%
Sub-Total		92.39%
Fixed Deposit		
HDFC Bank Limited		2.14%
Sub-Total		2.14%
Mutual Fund Units		
SBI Funds Management Private Limited		0.25%
Sub-Total		0.25%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		5.22%
Grand Total		100.00%

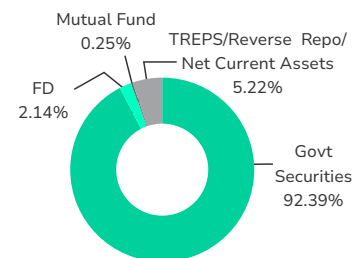
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 5.22%

Composition of Asset



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.4687	10,546.87	6.4071	10,640.71	8.2487	10,824.87
3 Years	4.1475	11,299.08	5.7892	11,842.90	3.3838	11,051.89
5 Years	5.6854	13,186.86	8.1770	14,817.30	5.9768	13,369.72
Since Inception	5.7396	13,336.45	8.1246	14,971.80	5.9370	13,483.33

* CRISIL Dynamic Bond B-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2024

Note : "Mr. Anupam Tiwari co-manages 1 scheme with Mr.Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



JANUARY 2024

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 8 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on January 31, 2024)

Monthly Average AUM ₹ 113.73 Crore
Month End AUM ₹ 114.29 Crore

Portfolio Details

Top 10 Stocks 51.61%
Top 10 Sectors 80.13%

Total Expense Ratio

Direct Plan 1.06%
Regular Plan 2.29%

(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation

3.7780

Sharpe Ratio*

0.73

Portfolio Turnover

0.89%

Beta

0.94

R Square

0.96

No. of Stocks

38

*Annualised. Risk free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 37.1400
IDCW ₹ 20.9300
Monthly IDCW ₹ 21.3900
Quarterly IDCW ₹ 22.1700
Half YearlyIDCW ₹ 22.3000

Direct Plan

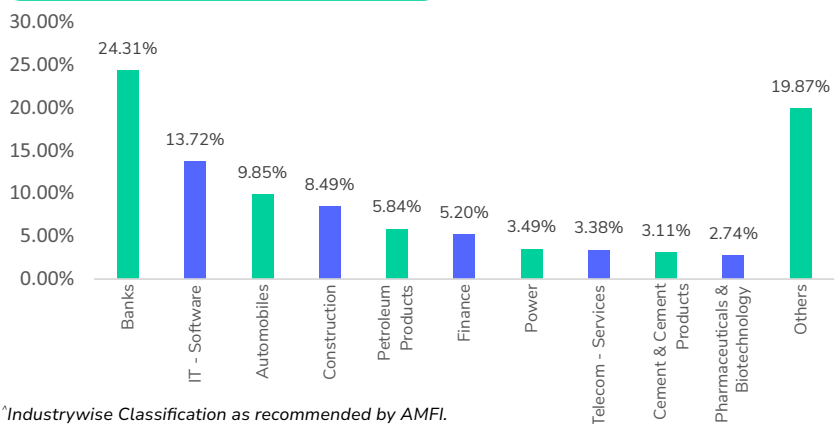
Growth ₹ 43.6100
IDCW ₹ 25.2800
Monthly IDCW ₹ 19.4900
Quarterly IDCW ₹ 24.3500
Half YearlyIDCW ₹ 24.5400

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.77%
Larsen & Toubro Limited	Construction	8.49%
HDFC Bank Limited	Banks	7.73%
Reliance Industries Limited	Petroleum Products	5.84%
Tata Motors Limited	Automobiles	3.86%
Bajaj Auto Limited	Automobiles	3.75%
NTPC Limited	Power	3.49%
Bharti Airtel Limited	Telecom - Services	3.38%
Axis Bank Limited	Banks	3.19%
UltraTech Cement Limited	Cement & Cement Products	3.11%
Others		45.04%
Total Equity & Equity Related Holdings		96.65%
Mutual Fund Unit		
Groww Mutual Fund		0.89%
Sub-Total		0.89%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		2.46%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{A#}



^AIndustrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	37.04	1,42,893	33.95	1,41,063	25.27	1,35,846
3 Years	3,60,000	17.41	4,65,537	16.93	4,62,351	15.44	4,52,634
5 Years	6,00,000	16.29	9,01,546	18.45	9,50,618	17.55	9,29,979
7 Years	8,40,000	13.57	13,62,535	16.07	14,89,757	16.01	14,86,475
10Years	12,00,000	12.59	23,12,973	14.76	25,97,058	14.69	25,87,120
Since Inception	14,40,000	12.54	31,94,084	14.72	36,89,970	14.56	36,49,667

*NIFTY 100 - TRI, **S&P BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)

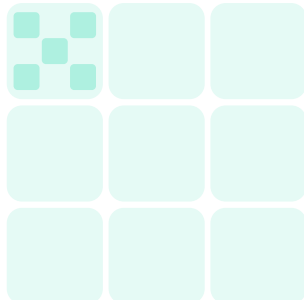


JANUARY 2024

Fund Style

Investment Style

Growth Blend Value



Large

Medium

Small

Capitalisation

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	28.2459	12,824.59	26.5559	12,655.59	22.1038	12,210.38
3 Years	16.8311	15,960.46	18.3574	16,595.39	17.1123	16,076.20
5 Years	13.3294	18,700.91	16.2330	21,223.98	15.9957	21,008.10
Since Inception	11.5712	37,140.00	14.1178	48,656.47	13.9257	47,501.42

*NIFTY 100- TRI, **S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2024

Note : "Mr. Anupam Tiwari co-manages 1 scheme with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

\$Note: Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



JANUARY 2024

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 8 Months

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 8 Months

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Fund Size (as on January 31, 2024)

Monthly Average AUM ₹ 38.68 Crore

Month End AUM ₹ 39.03 Crore

Portfolio Details

Top 10 Stocks 38.46%

Top 10 Sectors 64.98%

Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.29%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 18.3388	Growth	₹ 20.0785
IDCW	₹ 18.3359	IDCW	₹ 19.9213
Monthly IDCW	₹ 18.3370	Monthly IDCW	₹ 19.8893
Quarterly IDCW	₹ 19.4377	Quarterly IDCW	₹ 19.6851
Half Yearly IDCW	₹ 18.2956	Half Yearly IDCW	₹ 19.3198

Fund Style

Investment Style

Growth

Blend

Value



Large



Medium



Small

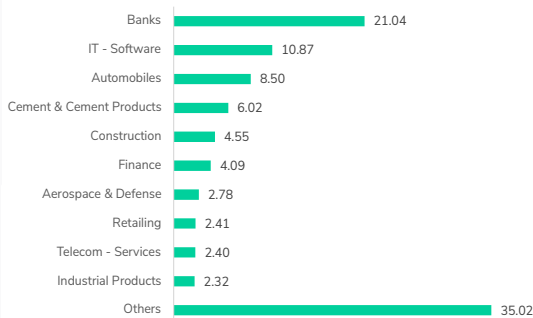
Capitalisation

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	7.79%
HDFC Bank Limited	Banks	5.96%
Larsen & Toubro Limited	Construction	4.55%
Bajaj Auto Limited	Automobiles	3.82%
Axis Bank Limited	Banks	3.37%
Tata Motors Limited	Automobiles	3.08%
UltraTech Cement Limited	Cement & Cement Products	2.74%
Zomato Limited	Retailing	2.41%
Bharti Airtel Limited	Telecom - Services	2.40%
Infosys Limited	IT - Software	2.34%
Others		38.29%
Total Equity & Equity Related Holdings		
Govt Securities		
7.18% GOI - 24-Jul-2037	SOV	11.48%
7.18% GOI - 14-Aug-2033	SOV	5.14%
Sub-Total		16.62%
Fixed Deposit		
HDFC Bank Limited		0.77%
Sub-Total		0.77%
Mutual Fund Unit		
Groww Mutual Fund		0.78%
Sub-Total		0.78%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		5.08%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)**



**Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Rating Profile (Debt Holding)



Note : TREPS/Reverse Repo/Net Current Assets of 5.08%

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	30.20	27.27	1,38,817	29.61	1,38,468
3 Years	3,60,000	15.14	14.76	4,50,737	16.50	4,59,545
5 Years	6,00,000	14.96	15.75	8,72,609	18.32	9,47,504
Since Inception	6,20,000	14.78	15.63	9,09,251	18.13	9,90,012

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



JANUARY 2024

Quantitative / Volatility Measures

Standard
Deviation
2.9882

Sharpe
Ratio*
1.59

Portfolio
Turnover
1.14%

Beta
1.09

R Square
0.92

No. of
Stocks
38

*Annualised. Risk free rate assumed to be 6.85%
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	22.7801	12,278.01	22.3976	12,239.76	24.3466	12,434.66
3 Years	15.1686	15,287.56	15.0335	15,233.74	18.1536	16,509.64
5 Years	12.7516	18,228.70	14.6263	19,796.30	16.2894	21,275.56
Since Inception	12.5303	18,338.80	14.2270	19,810.74	15.9187	21,376.57

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2024

Note : "Mr. Anupam Tiwari co-manages 1 scheme with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



JANUARY 2024

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 8 Months

Equity - Mr. Anupam Tiwari(Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 8 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on January 31, 2024)

Monthly Average AUM ₹ 14.50 Crore
Month End AUM ₹ 15.17 Crore

Portfolio Details

Top 10 Stocks 52.65%
Top 10 Sectors 88.31%

Total Expense Ratio

Direct Plan 1.13%
Regular Plan 2.29%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

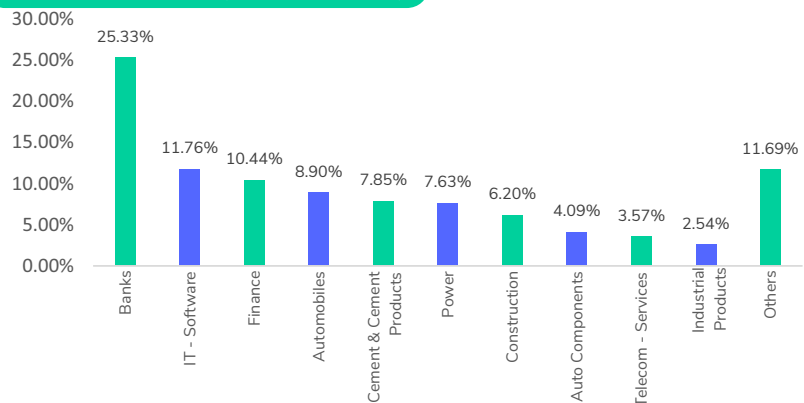
Regular Plan		Direct Plan	
Growth	₹ 23.5551	Growth	₹ 27.5243
IDCW	₹ 23.5477	IDCW	₹ 27.4210
Monthly IDCW	₹ 18.2802	Monthly IDCW	₹ 20.1870
Quarterly IDCW	₹ 17.8132	Quarterly IDCW	₹ 22.0198
Half YearlyIDCW	₹ 19.2948	Half YearlyIDCW	₹ 22.0376

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.39%
HDFC Bank Limited	Banks	7.26%
Larsen & Toubro Limited	Construction	6.20%
NTPC Limited	Power	5.94%
Power Finance Corporation Limited	Finance	4.93%
Birlasoft Limited	IT - Software	4.75%
Bajaj Auto Limited	Automobiles	4.30%
State Bank of India	Banks	3.97%
Bharti Airtel Limited	Telecom - Services	3.57%
Axis Bank Limited	Banks	3.34%
Others		42.65%
Total Equity & Equity Related Holdings		95.30%
Mutual Fund Units		
SBI Funds Management Private Limited		1.34%
Sub-Total		1.34%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.36%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{A,F}



^AIndustrywise Classification as recommended by AMFI.

^FDisclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	53.60	42.68	1,46,212	29.61	1,38,468
3 Years	3,60,000	22.83	20.82	4,88,317	16.50	4,59,545
5 Years	6,00,000	20.93	21.66	10,27,774	18.32	9,47,504
7 Years	8,40,000	15.29	18.08	16,00,451	16.20	14,96,824
Since Inception	10,10,000	13.82	17.26	21,39,319	15.73	19,99,875

*Nifty 500 TRI, **NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns.. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW VALUE FUND

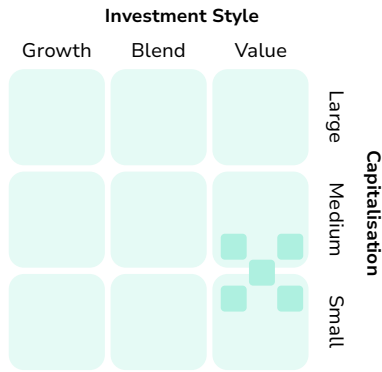
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



JANUARY 2024

Fund Style



Quantitative / Volatility Measures

Standard Deviation
3.8658

Sharpe Ratio*
1.03

Portfolio Turnover
0.99%

Beta
0.94

R Square
0.91

No. of Stocks
34

*Annualised. Risk free rate assumed to be 6.85%
(FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	39.3727	13,937.27	33.8127	13,381.27	24.3466	12,434.66
3 Years	21.6497	18,021.85	21.7918	18,085.19	18.1536	16,509.64
5 Years	15.8953	20,917.23	18.3359	23,215.78	16.2894	21,275.56
Since Inception	10.7304	23,555.10	15.6540	33,940.80	14.5246	31,254.46

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2024

Note : "Mr. Anupam Tiwari co-manages 1 scheme with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



JANUARY 2024

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

S&P BSE 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 8 Months

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 8 Months

Mr. Madhu Babu (Assistant Fund Manager- Equity)

(Managing Fund Since 2 Months)

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on January 31, 2024)

Monthly Average AUM ₹ 42.66 Crore

Month End AUM ₹ 43.24 Crore

Portfolio Details

Top 10 Stocks 39.04%

Top 10 Sectors 79.00%

Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.24%

(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation

3.7392

Sharpe Ratio*

0.82

Portfolio Turnover

0.87%

Beta

0.92

R Square

0.94

No. of Stocks

45

*Annualised. Risk free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 17.6200

IDCW ₹ 17.6200

Direct Plan

Growth ₹ 19.5100

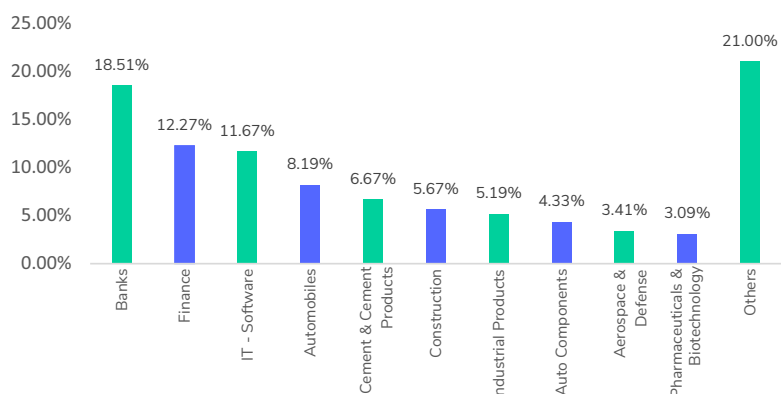
IDCW ₹ 19.4900

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	7.70%
Larsen & Toubro Limited	Construction	5.67%
HDFC Bank Limited	Banks	4.53%
Power Finance Corporation Limited	Finance	3.58%
Tata Motors Limited	Automobiles	3.24%
UltraTech Cement Limited	Cement & Cement Products	3.24%
Bharti Airtel Limited	Telecom - Services	2.99%
Axis Bank Limited	Banks	2.93%
Mahindra & Mahindra Limited	Automobiles	2.79%
Coforge Limited	IT - Software	2.37%
Others		57.93%
Total Equity & Equity Related Holdings		96.97%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.03%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1#}



^{1#}Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	44.70	1,47,389	42.13	1,45,891	29.61	1,38,468
3 Years	3,60,000	19.49	4,79,380	20.73	4,87,718	16.50	4,59,545
5 Years	6,00,000	17.72	9,33,734	21.76	10,30,221	18.32	9,47,504
Since Inception	7,40,000	15.22	11,88,916	19.31	13,49,091	16.83	12,49,702

*S&P BSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future and its not a guarantee of any future returns. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW ELSS TAX SAVER FUND

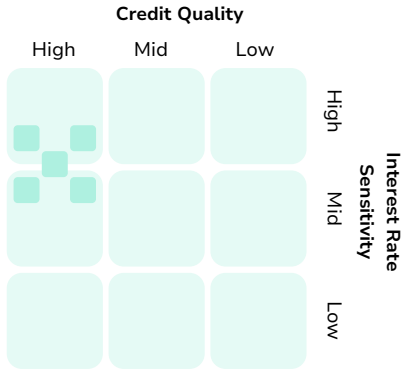
(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



JANUARY 2024

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	33.3838	13,338.38	33.4243	13,342.43	24.3466	12,434.66
3 Years	18.0160	16,451.91	21.8305	18,102.49	18.1536	16,509.64
5 Years	14.2962	19,512.74	18.4815	23,358.97	16.2894	21,275.56
Since Inception	9.7377	17,620.00	14.2656	22,667.51	13.9839	22,320.00

*S&P BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future and its not a guarantee of any future returns.**Data as on 31st January 2024

Note : "Mr. Anupam Tiwari co-manages 1 scheme with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



JANUARY 2024

Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth.

Fund Snapshot

Inception Date (Date of Allotment)

23rd October, 2023

Benchmark

Nifty Total Market Index TRI (Total Return Index)

Fund Manager

*Mr. Abhishek Jain (Fund Manager & Dealer – Equity)
(Managing Fund since January 03, 2024)
Managing Scheme since 1 month

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 10/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 10/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on January 31, 2024)

Monthly Average AUM ₹ 81.78 Crore
Month End AUM ₹ 90.31 Crore

Portfolio Details

Top 10 Stocks 33.30%
Top 10 Sectors 64.73%

Total Expense Ratio

Direct Plan 0.25%
Regular Plan 1.00%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

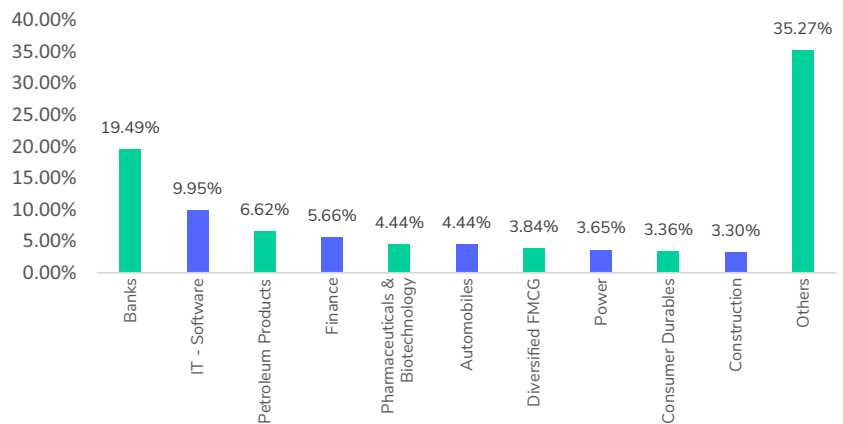
Regular Plan		Direct Plan	
Growth	₹ 11.7211	Growth	₹ 11.7466
IDCW	₹ 11.7212	IDCW	₹ 11.7463

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	6.76%
Reliance Industries Limited	Petroleum Products	5.72%
ICICI Bank Limited	Banks	4.46%
Infosys Limited	IT - Software	3.71%
Larsen & Toubro Limited	Construction	2.49%
ITC Limited	Diversified FMCG	2.46%
Tata Consultancy Services Limited	IT - Software	2.42%
Bharti Airtel Limited	Telecom - Services	1.84%
Axis Bank Limited	Banks	1.83%
Kotak Mahindra Bank Limited	Banks	1.63%
Others		66.76%
Total Equity & Equity Related Holdings		100.06%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-0.06%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

*Anupam Tiwari was the Fund Manager since inception and Mr. Madhu Babu co-managed the Scheme effective November 30, 2023 further vide notice cum addendum dated 5/2/2023 the Scheme was managed by only Mr. Abhishek Jain.

GROWW Performance Report (Direct Plan)



GROWW Overnight Fund (as on 31st January 2024)

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1101	10,012.80	0.1108	10,012.94	0.1282	10,013.25
15 days	0.2560	10,027.40	0.2590	10,027.76	0.2661	10,025.19
30 days	0.5656	10,054.72	0.5738	10,055.52	0.5452	10,051.08
1 Year	6.4658	10,646.58	6.8063	10,680.63	6.9071	10,690.71
3 Years	4.7925	11,507.75	5.0355	11,588.00	4.9888	11,572.53
Since Inception	4.4894	12,222.40	4.6623	12,315.56	5.3384	12,681.92

GROWW Liquid Fund(as on 31st January 2024)

Period	Scheme		CRISIL Liquid Debt B-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1165	10,013.39	0.1173	10,013.54	0.1282	10,013.25
15 days	0.2599	10,027.70	0.2636	10,028.21	0.2661	10,025.19
30 days	0.6119	10,058.60	0.6141	10,058.87	0.5452	10,051.08
1 Year	6.9494	10,694.94	7.2318	10,723.18	6.9071	10,690.71
3 Years	5.0124	11,580.37	5.4080	11,711.71	4.9888	11,572.53
5 Years	5.0680	12,805.95	5.4103	13,016.02	5.5459	13,100.01
Since Inception	6.7673	20,676.15	6.9563	20,722.34	6.4107	19,922.91

GROWW Short Duration Fund(as on 31st January 2024)

Period	Scheme		CRISIL Short Duration Debt B-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.6371	10,663.71	7.7213	10,772.13	8.2487	10,824.87
3 Years	4.7734	11,504.40	5.7628	11,834.02	3.3838	11,051.89
5 Years	5.5012	13,072.28	7.1096	14,100.16	5.9768	13,369.72
Since Inception	7.5133	21,229.84	7.8755	21,980.45	6.6836	19,587.84

GROWW Large Cap Fund\$(as on 31st January 2024)

Period	Scheme		NIFTY 100-TRI#		S&P BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	29.7917	12,979.17	26.5559	12,655.59	22.1038	12,210.38
3 Years	18.3574	16,600.69	18.3574	16,595.39	17.1123	16,076.20
5 Years	14.8875	20,022.96	16.2330	21,223.98	15.9957	21,008.10
Since Inception	13.4969	40,718.95	14.1178	42,855.52	13.9257	42,351.92

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

GROWW Performance Report (Direct Plan)



GROWW Value Fund (as on 31st January 2024)

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	41.3416	14,134.16	33.8127	13,381.27	24.3466	12,434.66
3 Years	23.8682	19,027.81	21.7918	18,085.19	18.1536	16,509.64
5 Years	17.9365	22,826.40	18.3359	23,215.78	16.2894	21,275.56
Since Inception	12.8010	27,524.30	15.6540	33,940.80	14.5246	31,254.46

GROWW ELSS Tax Saver Fund(as on 31st January 2024)

Period	Scheme		S&P BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	35.3921	13,539.21	33.4243	13,342.43	24.3466	12,434.66
3 Years	20.4970	17,513.46	21.8305	18,102.49	18.1536	16,509.64
5 Years	16.3915	21,369.11	18.4815	23,358.97	16.2894	21,275.56
Since Inception	11.5874	19,510.00	14.2656	22,667.51	13.9839	22,320.00

GROWW Dynamic Bond Fund (as on 31st January 2024)

Period	Scheme		CRISIL Dynamic Bond B-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.3120	10,631.20	6.4071	10,640.71	8.2487	10,824.87
3 Years	4.7739	11,504.58	5.7892	11,842.90	3.3838	11,051.89
3 Years	6.2857	13,565.87	8.1770	14,817.30	5.9768	13,369.72
Since Inception	6.3391	13,731.13	8.1246	14,971.80	5.9370	13,483.33

GROWW Aggressive Hybrid Fund (as on 31st January 2024)

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	24.3158	12,431.58	22.3976	12,239.76	24.3466	12,434.66
3 Years	16.9905	16,026.00	15.0335	15,233.74	18.1536	16,509.64
5 Years	14.7504	19,903.75	14.6263	19,796.30	16.2894	21,275.56
Since Inception	14.5333	20,078.50	14.2269	19,810.74	15.9187	21,376.57

Growth Nifty Total Market Index Fund was launched on 23rd October, 2023 and the Scheme has not completed a year and hence the performance of the scheme has not been provided

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Growth Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future and its not a guarantee of any future returns.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 31st January 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule / Mr.Karan Singh									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	6.8456	10,684.56	4.9146	11,548.03	4.9672	12,744.60	6.9640	22,857.12
CRISIL Liquid Debt B-I Index (Benchmark)		7.2318	10,723.18	5.4080	11,711.71	5.4103	13,016.02	6.9563	22,832.82
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9071	10,690.71	4.9888	11,572.53	5.5459	13,100.01	6.4107	21,876.80
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	6.9494	10,694.94	4.9146	11,548.03	5.0680	12,805.95	6.7673	20,676.15
CRISIL Liquid Debt B-I Index (Benchmark)		7.2318	10,723.18	5.4080	11,711.71	5.4103	13,016.02	6.9563	20,722.34
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9071	10,690.71	4.9888	11,572.53	5.5459	13,100.01	6.4107	19,922.91
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	5.5148	10,551.48	3.5197	11,095.61	4.2539	12,317.19	6.2521	18,779.88
CRISIL Short Duration Debt B-II Index (Benchmark)		7.7213	10,772.13	5.7628	11,834.02	7.1096	14,100.16	7.8755	21,980.45
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.2487	10,824.87	3.3838	11,051.89	5.9768	13,369.72	6.6836	19,587.84
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	6.6371	10,663.71	4.7734	11,504.40	5.5012	13,072.28	7.5133	21,229.84
CRISIL Short Duration Debt B-II Index (Benchmark)		7.7213	10,772.13	5.7628	11,834.02	7.1096	14,100.16	7.8755	21,980.45
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.2487	10,824.87	3.3838	11,051.89	5.9768	13,369.72	6.6836	19,587.84
Groww Overnight Fund(G)-Regular Plan**	08-Jul-2019	6.3757	10,637.57	4.7037	11,478.51	NA	NA	4.3951	12,172.11
CRISIL Liquid Overnight Index (Benchmark)		6.8063	10,680.63	5.0355	11,588.00	NA	NA	4.6624	12,315.56
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9071	10,690.71	4.9888	11,572.53	NA	NA	5.3384	12,681.92
Groww Overnight Fund(G)-Direct Plan**	08-Jul-2019	6.4658	10,646.58	4.7925	11,507.75	NA	NA	4.4894	12,222.40
CRISIL Liquid Overnight Index (Benchmark)		6.8063	10,680.63	5.0355	11,588.00	NA	NA	4.6624	12,315.56
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9071	10,690.71	4.9888	11,572.53	NA	NA	5.3384	12,681.92
Fund Managed by Mr.Anupam Tiwari (Equity Portion)									
Groww Large Cap Fund(G)-Regular Plan\$	10-Feb-2012	28.2459	12,824.59	16.8311	15,960.46	13.3294	18,700.91	11.5712	37,140.00
NIFTY100 TRI (Benchmark)		26.5559	12,655.59	18.3574	16,595.39	16.2330	21,223.98	14.1178	48,656.47
S&P BSE Sensex TRI (Additional Benchmark)		22.1038	12,210.38	17.1123	16,076.20	15.9957	21,008.10	13.9257	47,501.42
Groww Large Cap Fund(G)-Direct Plan\$	01-Jan-2013	29.7917	12,979.17	18.3574	16,600.69	14.8875	20,022.96	13.4969	40,718.95
NIFTY100 TRI (Benchmark)		26.5559	12,655.59	18.3574	16,595.39	16.2330	21,223.98	14.1178	42,855.52
S&P BSE Sensex TRI (Additional Benchmark)		22.1038	12,210.38	17.1123	16,076.20	15.9957	21,008.10	13.9257	42,351.92
Fund Managed by Mr.Kaustubh Sule									
Groww Dynamic Bond Fund (G)-Regular Plan	05-Dec-2018	5.4687	10,546.87	4.1475	11,299.08	5.6854	13,186.86	5.7396	13,336.45
CRISIL Dynamic Bond B-III Index (Benchmark)		6.4071	10,640.71	5.7892	11,842.90	8.1770	14,817.30	8.1246	14,971.80
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.2487	10,824.87	3.3838	11,051.89	5.9768	13,369.72	5.9370	13,483.33
Groww Dynamic Bond Fund (G)-Direct Plan	05-Dec-2018	6.3120	10,631.20	4.7739	11,504.58	6.2857	13,565.87	6.3391	13,731.13
CRISIL Dynamic Bond B-III Index (Benchmark)		6.4071	10,640.71	5.7892	11,842.90	8.1770	14,817.30	8.1246	14,971.80
CRISIL 10 Year Gilt Index (Additional Benchmark)		8.2487	10,824.87	3.3838	11,051.89	5.9768	13,369.72	5.9370	13,483.33

Note:

**Groww Overnight Fund is existence for more than 3 years but less than 5 years

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.. All returns are for Growth Option only.

Disclosure on performance of other schemes managed by the fund manager (Data as on 31st January 2024)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-

Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh sule (Debt Portion)

Groww Value Fund(G)-Regular Plan	08-Sep-2015	39.3727	13,937.27	21.6497	18,021.85	15.8953	20,917.23	10.7304	23,555.10
Nifty 500 TRI (Benchmark)		33.8127	13,381.27	21.7918	18,085.19	18.3359	23,215.78	15.6540	33,940.80
Nifty 50 TRI (Additional Benchmark)		24.3466	12,434.66	18.1536	16,509.64	16.2894	21,275.56	14.5246	31,254.46
Groww Value Fund(G)-Direct Plan	08-Sep-2015	41.3416	14,134.16	23.8682	19,027.81	17.9365	22,826.40	12.8010	27,524.30
Nifty 500 TRI (Benchmark)		33.8127	13,381.27	21.7918	18,085.19	18.3359	23,215.78	15.6540	33,940.80
Nifty 50 TRI (Additional Benchmark)		24.3466	12,434.66	18.1536	16,509.64	16.2894	21,275.56	14.5246	31,254.46
Groww Aggressive Hybrid Fund(G)-Regular Plan	13-Dec-2018	22.7801	12,278.01	15.1686	15,287.56	12.7516	18,228.70	12.5303	18,338.80
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		22.3976	12,239.76	15.0335	15,233.74	14.6263	19,796.30	14.2270	19,810.74
NIFTY 50 TRI (Additional Benchmark)		24.3466	12,434.66	18.1536	16,509.64	16.2894	21,275.56	15.9187	21,376.57
Groww Aggressive Hybrid Fund (G)-Direct Plan	13-Dec-2018	24.3158	12,431.58	16.9905	16,026.00	14.7504	19,903.75	14.5333	20,078.50
CRISILHybrid 35+65 - Aggressive Index Benchmark)		22.3976	12,239.76	15.0335	15,233.74	14.6263	19,796.30	14.2270	19,810.74
NIFTY 50 TRI (Additional Benchmark)		24.3466	12,434.66	18.1536	16,509.64	16.2894	21,275.56	15.9187	21,376.57

Funds Managed by Mr.Anupam Tiwari /Mr. Madhu Babu

Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	33.3838	13,338.38	18.0160	16,451.91	14.2962	19,512.74	9.7377	17,620.00
S&P BSE 500 TRI (Benchmark)		33.4243	13,342.43	21.8305	18,102.49	18.4815	23,358.97	14.2656	22,667.51
NIFTY 50 TRI (Additional Benchmark)		24.3466	12,434.66	18.1536	16,509.64	16.2894	21,275.56	13.9839	22,320.00
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	35.3921	13,539.21	20.4970	17,513.46	16.3915	21,369.11	11.5874	19,510.00
S&P BSE 500 TRI (Benchmark)		33.4243	13,342.43	21.8305	18,102.49	18.4815	23,358.97	14.2656	22,667.51
NIFTY 50 TRI (Additional Benchmark)		24.3466	12,434.66	18.1536	16,509.64	16.2894	21,275.56	13.9839	22,320.00

Note:

**Groww Overnight Fund is existence for more than 3 years but less than 5 years

Groww Nifty Total Market Index Fund was launched on 23rd October,2023 and the Scheme has not completed a year and hence the performance of the scheme has not been provided

NA - Not Applicable















Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future and its not a guarantee of any future returns.All returns are for Growth Option only.

Mr. Anupam Tiwari co-manages 1 scheme with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule

Benchmark Details:




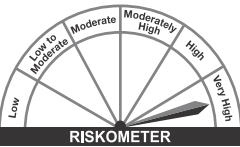
Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	S&P BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt B-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt B-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond B-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> • Short Term savings. • An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity • Low Risk 	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> • High level of liquidity with commensurate returns over short term. • Through investment in money market & debt securities with maturity of up to 91 days. • Low to Moderate Risk 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt B-I Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate Risk.</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> • Stable returns over short term while maintaining liquidity. • Through investment in debt and money market instruments. • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt B-II Index</p>  <p>The Benchmark Risk-o-meter is at Moderate Risk.</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> • Dynamic debt scheme investing across duration. • Income over medium to long term. • Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond B-III Index</p>  <p>The Benchmark Risk-o-meter is at Moderately High Risk.</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> • Capital appreciation over long-term • A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> • To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> • Capital appreciation and provide long-term Capital growth. • Investment primarily in companies that offer high relative value vis-avis other companies and fall within top 500 by market capitalization. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act Very High Risk 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk.</p>	<p>S&P BSE 500 TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. Very High Risk 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-01-2024	1,000	1000.8672	1029.3614	6.1429	6.4112
01-12-2023	1,000	1000.8672	1029.3614	5.5898	5.8412
01-11-2023	1,000	1000.8672	1029.3614	5.2534	5.4835

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
29-01-2024	1,000	1020.0112	1014.1191	6.9637	8.0792
27-12-2023	1,000	1020.0112	1014.1189	7.4837	8.4075
29-11-2023	1,000	1020.0112	1014.1188	7.2464	8.3125

GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
29-01-2024	1,000	1006.2428	1006.2855	7.0739	7.8002
27-12-2023	1,000	1006.2427	1006.2854	8.1770	8.9840
29-11-2023	1,000	1006.2426	1006.2825	7.2558	8.4923

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-01-2024	1,000	1001.8459	1001.8807	5.5374	5.6421
01-12-2023	1,000	1001.7948	1001.8150	5.3844	5.4028
01-11-2023	1,000	1001.7882	1001.7849	5.3647	5.3541

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future and its not a guarantee of any future returns..



Groww Asset Management Limited

CIN- U65991KA2008PLC180894

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