

2023

# December

FACTSHEET



**Groww**  
MUTUAL FUND

# HOW TO READ FACTSHEET



## Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

## Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

## Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

## NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

## Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

# HOW TO READ FACTSHEET



## R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth	Value	Growth	Growth
Investment Style	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
Capitalisation	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Inception Date	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Benchmark	NIFTY100 - TRI	Nifty 500 TRI	S&P BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Fund Manager	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari Mr. Madhu Babu#	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
<b>Fund Overview</b>				
Monthly Average AUM (Rs. in Crores)	₹ 110.37 Crore	₹ 13.37 Crore	₹ 41.37 Crore	₹ 37.61 Crore
Month End AUM (Rs. in Crores)	₹ 113.49 Crore	₹ 14.00 Crore	₹ 42.34 Crore	₹ 38.45 Crore
Portfolio Turnover	0.90	1.02	0.89	1.11
Standard Deviation#	3.9099	3.9536	3.8255	3.0837
Sharpe Ratio#	0.56	0.84	0.64	1.48
Beta#	0.96	0.95	0.93	1.10
R Square#	0.95	0.91	0.94	0.92
Expense Ratio\$ (Regular Plan / Direct Plan)	2.29% / 1.06%	2.29% / 1.13%	2.24% / 0.85%	2.29% / 0.85%
<b>Market Capitalisation * (%)</b>				
Large Cap	81.21	65.46	65.16	58.84
Mid Cap	11.08	11.07	19.35	10.90
Small Cap	3.75	20.23	12.82	6.44
<b>Portfolio Details</b>				
Number of Stocks	39	33	44	38
Top 10 Stocks (%)	47.41	54.45	41.38	38.92
Top 5 Sectors (%)	60.40	67.81	59.10	51.13
<b>Other Details</b>				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Data as on December 29, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 17 for Product Labelling, #Risk free rate: FBIL Overnight Mibor Rate (6.90% as on December 29, 2023). \*Market Capitalisation as per Amfi guidelines.

# Snapshot of Equity & Nifty Fund

## Scheme Name

## Groww Nifty Total Market Index Fund

Type of Scheme	(An open-ended scheme replicating/ tracking Nifty Total Market Index)
Scheme Characteristics	95% to 100% Equity and equity related securities covered
Indicative Investment Horizon	4 years & above
Fund Style Matrix	Growth
Investment Style	Index Fund
Capitalisation	October 25, 2023
Inception Date	NIFTY Total Market Index TRI
Benchmark	Mr. Abhishek Jain
Fund Manager	(He is appointed as a Fund Manager effective January 03,2024)
<strong>Fund Overview</strong>	
Monthly Average AUM (Rs. in Crores)	₹ 54.49 Crore
Month End AUM (Rs. in Crores)	₹ 63.70 Crore
Portfolio Turnover	0.07%
Standard Deviation#	-
Sharpe Ratio#	-
Beta#	-
R Square#	-
Expense Ratio\$ (Regular Plan / Direct Plan)	1.00% / 0.20%
<strong>Market Capitalisation* (%)</strong>	
Large Cap	70.46
Mid Cap	16.36
Small Cap	12.27
<strong>Portfolio Details</strong>	
Number of Stocks	752
Top 10 Stocks (%)	34.50
Top 5 Sectors (%)	46.62
<strong>Other Details</strong>	
Exit Load	Nil

Data as on December 29, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 17 for Product Labelling. #Risk free rate : FBIL Overnight Mibor Rate (6.90% as on December 29, 2023). \*Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Snapshot Of Debt & Hybrid Funds

	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund)	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund)
<b>Type of Scheme</b>	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund) (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund) An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund) (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
<b>Scheme Characteristics</b>	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
<b>Indicative Investment Horizon</b>	1 day & above	1 day & above	1 year & above	2 year & above
<b>Fund Style Matrix</b>	High	High	Medium to High	Medium to High
<b>Credit Quality</b>	Low	Low	Medium	Medium to High
<b>Interest Rate Sensitivity</b>				
<b>Inception Date</b>	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
<b>Benchmark</b>	CRISIL Liquid Overnight Index	CRISIL Liquid Debt B-I Index	CRISIL Short Duration Debt B-II Index	CRISIL Dynamic Bond B-III Index
<b>Fund Manager</b>	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Kaustubh Sule
<b>Fund Overview</b>				
<b>Monthly Average AUM (Rs. in Crores)</b>	₹ 25.75 Crore	₹ 161.95 Crore	₹ 37.56 Crore	₹ 36.96 Crores
<b>Month End AUM (Rs. in Crores)</b>	₹ 28.54 Crore	₹ 175.53 Crore	₹ 37.73 Crore	₹ 37.16 Crores
<b>Modified Duration</b>	3.00 Day	48.00 Days	2.70* Years	5.38 Years
<b>Average Maturity</b>	3.00 Day	53.00 Days	3.09 Years	7.58 Years
<b>Annualized YTM</b>	6.76%	7.31%	7.11 %	7.08%
<b>Expense Ratio\$ (Regular Plan/ Direct Plan)</b>	0.18%/0.08%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
<b>Composition of Assets (%)</b>				
<b>Certificate of Deposit</b>	-	42.31%	-	-
<b>Treasury Bills</b>	2.62%	19.74%	-	1.34%
<b>Fixed Deposit/Mutual Fund Unit</b>	-	0.63%	1.46%	2.32%
<b>Commercial Papers</b>	-	33.83%	-	-
<b>Non Convertible Debentures</b>	-	-	-	-
<b>Government securities</b>	-	-	94.48%	92.90%
<b>TREPS/Reverse Repo/ Net current assets</b>	97.38%	3.49%	4.06%	3.44%
<b>Composition by Ratings (%)</b>				
<b>AAA &amp; Equivalent</b>	-	-	-	-
<b>AA/AA- &amp; Equivalent</b>	-	-	-	-
<b>A1+ &amp; Equivalent</b>	-	76.14%	-	-
<b>SOV</b>	2.62%	19.74%	94.48%	94.24%
<b>Cash &amp; Others</b>	97.38%	4.12%	5.52%	5.76%
<b>Other Details</b>				
<b>Exit Load</b>	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

# GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



DECEMBER 2023

## Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

08th July, 2019

### Benchmark

CRISIL Liquid Overnight Index

### Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years 7 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 7 Months

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on December 29, 2023)

Monthly Average AUM ₹ 25.75 Crore

Month End AUM ₹ 28.54 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
3.00 Days	3.00 Days	3.00 Days	6.76%

## Total Expense Ratio

Direct Plan 0.08%

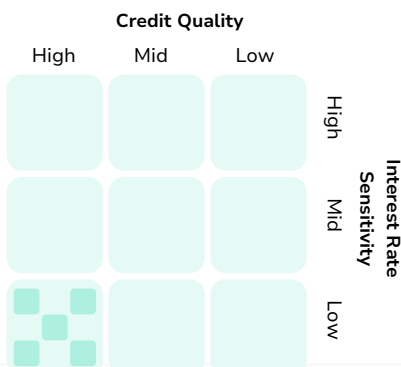
Regular Plan 0.18%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1210.49	Growth	₹ 1215.37
Daily IDCW	₹ 1001.01	Daily IDCW	₹ 1001.02
Weekly IDCW	₹ 1001.81	Weekly IDCW	NA
Fortnightly IDCW	₹ 1001.81	Fortnightly IDCW	NA
Monthly IDCW	₹ 1007.20	Monthly IDCW	₹ 1007.34

## Fund Style



## Portfolio

Company Name	Rating Class	% to NAV
<b>Treasury Bills</b>		
91 Days Treasury Bill 11-Jan-2024	SOV	2.62%
<b>Sub-Total</b>		<b>2.62%</b>
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>97.38%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1086	10,010.86	0.1114	10,011.14	0.1163	10,011.63
15 days	0.2520	10,025.20	0.2601	10,026.01	0.2486	10,024.86
30 days	0.5560	10,057.49	0.5749	10,057.49	0.6103	10,061.03
1 Year	6.3241	10,632.41	6.7562	10,675.62	6.9550	10,695.50
3 Years	4.5963	11,443.24	4.9282	11,552.51	4.8455	11,525.21
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.3513	12,104.93	4.6192	12,243.38	5.3145	12,612.34

\*CRISIL Liquid Overnight Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th December 2023

**Note :** "Mr. Anupam Tiwari co-manages 1 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

# GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



DECEMBER 2023

## Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

**Inception Date (Date of Allotment)**  
25th October, 2011

### Benchmark

CRISIL Liquid Debt B-I Index

### Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years 7 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 7 Months

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

\*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

## Fund Size (as on December 29, 2023)

Monthly Average AUM ₹ 161.95 Crore

Month End AUM ₹ 175.53 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
48 Days	53 Days	51 Days	7.31%

## Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

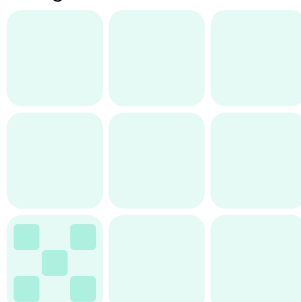
## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 2272.00	Growth ₹ 2296.28
Daily IDCW ₹ 1001.15	Daily IDCW ₹ 1001.06
Weekly IDCW ₹ 1002.77	Weekly IDCW ₹ 1001.71
Fortnightly IDCW ₹ 1001.65	Fortnightly IDCW ₹ 1001.74
Monthly IDCW ₹ 1006.75	Monthly IDCW ₹ 1035.51

## Fund Style

### Credit Quality

High Mid Low



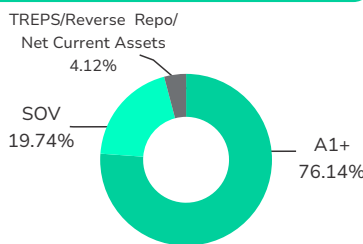
High  
Mid  
Low

Interest Rate Sensitivity

## Portfolio

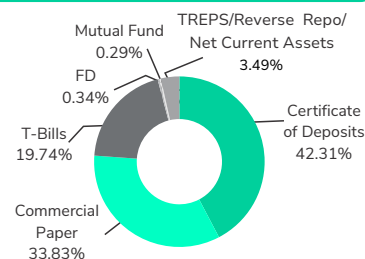
Company Name	Rating Class	% to NAV
<b>Treasury Bills</b>		
91 Days Treasury Bill 15-Feb-2024	SOV	5.65%
364 Day Treasury Bill 14-Mar-2024	SOV	5.62%
91 Days Treasury Bill 18-Jan-2024	SOV	2.84%
91 Days Treasury Bill 22-Feb-2024	SOV	2.82%
364 Days Treasury Bill 07-Mar-2024	SOV	2.81%
<b>Sub-Total</b>		<b>19.74%</b>
<b>Commercial Papers</b>		
Small Industries Development Bank of India	A1+	5.67%
Sikka Ports & Terminals Limited	A1+	5.65%
Axis Securities Limited	A1+	5.63%
Cholamandalam Investment and Finance Company Limited	A1+	5.60%
Aditya Birla Finance Limited	A1+	2.83%
Aditya Birla Finance Limited	A1+	2.83%
Export Import Bank of India	A1+	2.81%
Export Import Bank of India	A1+	2.80%
<b>Sub-Total</b>		<b>33.83%</b>
<b>Certificate of Deposits</b>		
National Bank for Agriculture and Rural Development	A1+	5.67%
Punjab National Bank	A1+	5.65%
	A1+	5.64%
	A1+	5.64%
	A1+	5.62%
	A1+	5.62%
	A1+	2.83%
	A1+	2.82%
	A1+	2.81%
<b>Sub-Total</b>		<b>42.31%</b>
<b>Fixed Deposit (Debt)</b>		
HDFC Bank Limited		0.34%
<b>Sub-Total</b>		<b>0.34%</b>
<b>Mutual Fund Units</b>		
SBI Funds Management Private Limited		0.29%
<b>Sub-Total</b>		<b>0.29%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		3.49%
<b>Grand Total</b>		<b>100.00%</b>

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 3.49%

## Composition of Asset



\*TREPS : Tri-party repo dealing system

## Performance Report

Regular Plan	Scheme	Benchmark*	Additional Benchmark**			
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1347	10,013.47	0.1271	10,012.71	0.1163	10,011.63
15 days	0.2912	10,029.12	0.2856	10,028.56	0.2486	10,024.86
30 days	0.6033	10,060.33	0.6144	10,061.44	0.6103	10,061.03
1 Year	6.7541	10,675.41	7.1683	10,716.83	6.9550	10,695.50
3 Years	4.8188	11,516.41	5.2838	11,670.38	4.8455	11,525.21
5 Years	4.9700	12,746.29	5.4111	13,016.50	5.5903	13,127.60
Since Inception	6.9614	22,720.05	6.9527	22,693.45	6.4092	21,758.16

\*CRISIL Liquid Debt B-I Index, \*\*CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future. Data as on 29th December 2023.

Note : \*Mr. Anupam Tiwari co-manages 1 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.



# GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



DECEMBER 2023

## Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th September, 2013

### Benchmark

CRISIL Short Duration Debt B-II Index

### Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years & 7 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 7 Months

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on December 29, 2023)

Monthly Average AUM ₹ 37.56 Crore

Month End AUM ₹ 37.73 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.60 Years	3.09 Years	2.70 Years	7.11%

## Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.60%

(Including Additional Expenses and goods and service tax on management fees.)

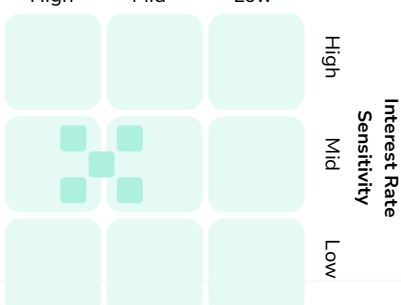
## NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1866.69	Growth ₹ 2107.93
Weekly IDCW ₹ 1013.88	Weekly IDCW ₹ 1013.92
Fortnightly IDCW ₹ 1016.63	Fortnightly IDCW ₹ 1015.38
Monthly IDCW ₹ 1021.28	Monthly IDCW ₹ 1015.47

## Fund Style

### Credit Quality

High Mid Low

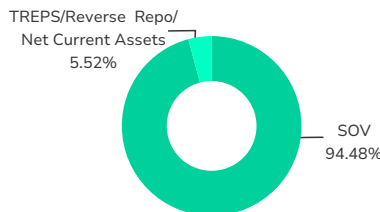


## Portfolio

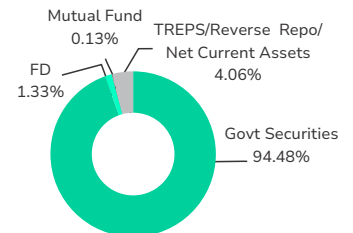
Company Name	Rating Class	% to NAV
<b>Govt Securities</b>		
7.06% GOI - 10-Apr-2028	SOV	39.71%
7.38% GOI MAT 20-Jun-2027	SOV	30.75%
8.08% Haryana SDL - 28-Jan-2025	SOV	13.34%
8.07% Gujarat- SDL - 11-Mar-2025	SOV	10.68%
<b>Sub-Total</b>		<b>94.48%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited		1.33%
<b>Sub-Total</b>		<b>1.33%</b>
<b>Mutual Fund Units</b>		
SBI Funds Management Private Limited		0.13%
<b>Total</b>		<b>0.13%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		<b>4.06%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Rating Profile



## Composition of Asset



Note : TREPS/Reverse Repo/Net Current Assets of 4.06%

## Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.5390	10,552.34	7.7274	10,770.55	7.8399	10,781.76
3 Years	3.3031	11,022.05	5.5560	11,757.64	3.1579	10,975.73
5 Years	4.2737	12,326.03	7.1199	14,101.60	5.7876	13,246.66
Since Inception	6.2481	18,666.88	7.8787	21,836.93	6.6618	19,429.07

\*CRISIL Short Duration Debt B-II Index, \*\*CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th December 2023

Note : "Mr. Anupam Tiwari co-manages 1 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

# GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



DECEMBER 2023

## Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

06th December, 2018

### Benchmark

CRISIL Dynamic Bond B-III Index

### Fund Manager

Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 7 Months

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: Nil

## Fund Size (as on December 29, 2023)

Monthly Average AUM ₹ 36.96 Crore  
Month End AUM ₹ 37.16 Crore

## Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
5.38 Years	7.58 Years	5.58 Years	7.08%

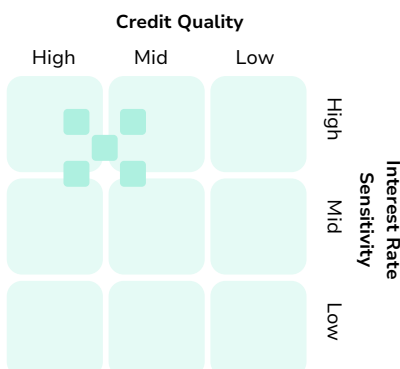
## Total Expense Ratio

Direct Plan 0.45%  
Regular Plan 1.45%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1325.19	Growth	₹ 1363.18
Daily IDCW	₹ 1008.71	Daily IDCW	₹ 1008.23
Weekly IDCW	₹ 1008.02	Weekly IDCW	₹ 1008.26
Fortnightly IDCW	₹ 1010.67	Fortnightly IDCW	₹ 1011.11
Monthly IDCW	₹ 1008.21	Monthly IDCW	₹ 1008.11

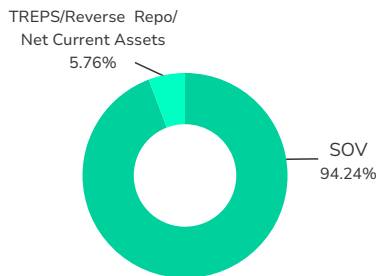
## Fund Style



## Portfolio

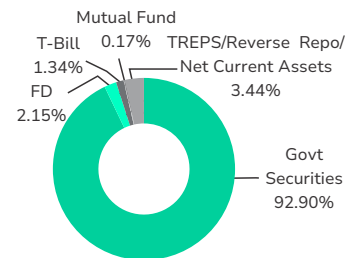
Company Name	Rating Class	% to NAV
<b>Govt Securities</b>		
7.18% GOI - 14-Aug-2033	SOV	48.44%
7.17% GOI - 17-APR-2030	SOV	26.95%
7.26% GOI MAT 06-Feb-2033	SOV	6.76%
7.06% GOI - 10-Apr-2028	SOV	5.35%
8.07% Gujarat- SDL - 11-Mar-2025	SOV	2.71%
7.38% GOI MAT 20-Jun-2027	SOV	1.36%
7.18% GOI - 24-Jul-2037	SOV	1.33%
<b>Sub-Total</b>		<b>92.90%</b>
<b>Treasury Bills</b>		
91 Days Treasury Bill 11-Jan-2024	SOV	1.34%
<b>Sub-Total</b>		<b>1.34%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited		2.15%
<b>Sub-Total</b>		<b>2.15%</b>
<b>Mutual Fund Units</b>		
SBI Funds Management Private Limited		0.17%
<b>Sub-Total</b>		<b>0.17%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		3.44%
<b>Grand Total</b>		<b>100.00%</b>

## Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 3.44%

## Composition of Asset



\*TREPS : Tri-party repo dealing system

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.4835	10,546.81	7.1856	10,716.52	7.8399	10,781.76
3 Years	3.9131	11,218.10	5.6900	11,802.38	3.1579	10,975.73
5 Years	5.6881	13,184.54	8.1257	14,775.83	5.7876	13,246.66
Since Inception	5.7122	13,251.88	8.1874	14,901.32	5.9037	13,374.04

\* CRISIL Dynamic Bond B-III Index, \*\* CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th December 2023

Note : "Mr. Anupam Tiwari co-manages 1 schemes with Mr.Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

# GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



DECEMBER 2023

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

10th February, 2012

### Benchmark

NIFTY 100 - TRI

### Fund Manager

Mr. Anupam Tiwari (Head-Equity)  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 7 Months

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹.1/- thereafter

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.  
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

## Fund Size (as on December 29, 2023)

Monthly Average AUM ₹ 110.37 Crore  
Month End AUM ₹ 113.49 Crore

## Portfolio Details

Top 10 Stocks 47.41%  
Top 10 Sectors 77.58%

## Total Expense Ratio

Direct Plan 1.06%  
Regular Plan 2.29%  
(Including Additional Expenses and goods and service tax on management fees.)

## Quantitative / Volatility Measures

Standard Deviation 3.9099  
Sharpe Ratio\* 0.56  
Portfolio Turnover 0.90%

Beta 0.96  
R Square 0.95  
No. of Stocks 39

\*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

## NAV of Plans / Options Per Unit

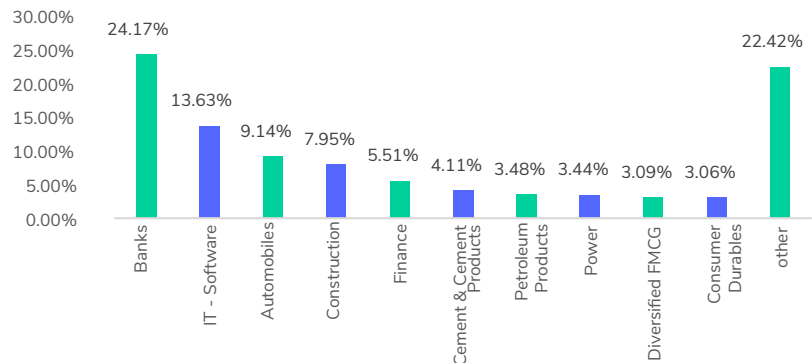
Regular Plan	Direct Plan
Growth ₹ 36.6100	Growth ₹ 42.9400
IDCW ₹ 20.6300	IDCW ₹ 24.8900
Monthly IDCW ₹ 21.0800	Monthly IDCW ₹ 19.1900
Quarterly IDCW ₹ 21.8500	Quarterly IDCW ₹ 23.9700
Half Yearly IDCW ₹ 21.9800	Half Yearly IDCW ₹ 24.1600

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
ICICI Bank Limited	Banks	8.56%
Larsen & Toubro Limited	Construction	7.95%
HDFC Bank Limited	Banks	7.55%
Reliance Industries Limited	Petroleum Products	3.48%
NTPC Limited	Power	3.44%
Tata Motors Limited	Automobiles	3.43%
Bajaj Auto Limited	Automobiles	3.35%
Axis Bank Limited	Banks	3.32%
UltraTech Cement Limited	Cement & Cement Products	3.24%
ITC Limited	Diversified FMCG	3.09%
Others		48.63%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>96.05%</b>
Mutual Fund Unit		
Groww Mutual Fund		0.89%
Sub-Total		0.89%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		3.06%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>AMFI</sup>



<sup>AMFI</sup> Industrywise Classification as recommended by AMFI.

\*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	37.83	1,43,023	36.49	1,42,242	30.46	1,38,704
3 Years	3,60,000	17.23	4,63,799	17.48	4,65,438	16.84	4,61,236
5 Years	6,00,000	16.11	8,96,791	18.71	9,55,360	18.35	9,47,192
7 Years	8,40,000	13.48	13,56,912	16.27	14,98,681	16.59	15,15,733
10 Years	12,00,000	12.53	23,03,144	14.87	26,10,259	15.03	26,32,850
Since Inception	14,30,000	12.49	31,38,489	14.81	36,56,398	14.84	36,63,453

\*NIFTY 100 - TRI, \*\*S&P BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

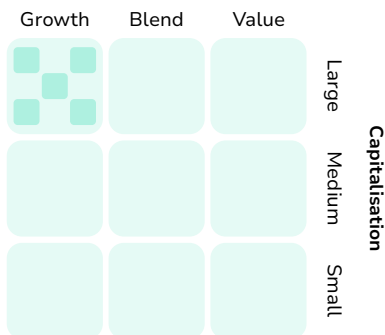
Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



DECEMBER 2023

## Fund Style

### Investment Style



## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	22.3865	12,231.87	21.3019	12,123.77	20.3885	12,032.73
3 Years	14.4945	14,997.95	17.2059	16,086.85	16.2260	15,687.42
5 Years	12.6921	18,168.73	15.8751	20,882.17	16.2893	21,257.84
Since Inception	11.5320	36,610.00	14.1709	48,345.55	14.0642	47,810.96

\*NIFTY 100- TRI, \*\*S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th December 2023

**Note :** "Mr. Anupam Tiwari co-manages 1 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

**\$Note:** Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

# GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



DECEMBER 2023

## Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

13th December, 2018

### Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

### Fund Manager

**Debt** - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 7 Months

**Equity** - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 7 Months

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

### Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

## Fund Size (as on December 29, 2023)

Monthly Average AUM ₹ 37.61 Crore

Month End AUM ₹ 38.45 Crore

## Portfolio Details

Top 10 Stocks 38.92%

Top 10 Sectors 64.64%

## Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.29%

(Including Additional Expenses and goods and service tax on management fees.)

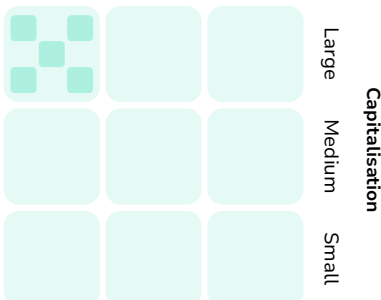
## NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 18.0265	Growth	₹ 19.7108
IDCW	₹ 18.0236	IDCW	₹ 19.5566
Monthly IDCW	₹ 18.0248	Monthly IDCW	₹ 19.5251
Quarterly IDCW	₹ 19.1067	Quarterly IDCW	₹ 19.3246
Half Yearly IDCW	₹ 17.9840	Half Yearly IDCW	₹ 18.9660

## Fund Style

### Investment Style

Growth Blend Value

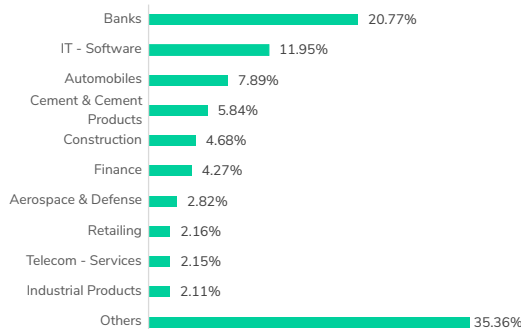


## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
ICICI Bank Limited	Banks	7.66%
HDFC Bank Limited	Banks	5.52%
Larsen & Toubro Limited	Construction	4.68%
Axis Bank Limited	Banks	3.53%
Bajaj Auto Limited	Automobiles	3.43%
Infosys Limited	IT - Software	3.22%
Mphasis Limited	IT - Software	3.09%
UltraTech Cement Limited	Cement & Cement Products	2.87%
Tata Motors Limited	Automobiles	2.76%
Zomato Limited	Retailing	2.16%
Others		37.26%
<b>Total Equity &amp; Equity Related Holdings</b>		
<b>Govt Securities</b>		
7.18% GOI - 24-Jul-2037	SOV	11.59%
7.18% GOI - 14-Aug-2033	SOV	5.20%
<b>Sub-Total</b>		<b>16.79%</b>
<b>Treasury Bills</b>		
91 Days Treasury Bill 11-Jan-2024	SOV	1.95%
<b>Sub-Total</b>		<b>1.95%</b>
<b>Fixed Deposit</b>		
HDFC Bank Limited		0.78%
<b>Sub-Total</b>		<b>0.78%</b>
<b>Mutual Fund Unit</b>		
Groww Mutual Fund		0.79%
<b>Sub-Total</b>		<b>0.79%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		3.51%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>1#</sup>



<sup>1#</sup>Industrywise Classification as recommended by AMFI.

Note : TREPS/Reverse Repo/Net Current Assets of 3.51%

<sup>2#</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## Rating Profile (Debt Holding)



## SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	1,20,000	29.70	28.03	1,37,266	33.54	1,40,517
<b>3 Years</b>	3,60,000	14.71	14.76	4,47,835	17.49	4,65,528
<b>5 Years</b>	6,00,000	14.68	15.74	8,88,692	18.84	9,58,469
<b>Since Inception</b>	6,10,000	14.59	15.69	9,08,271	18.74	9,79,841

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\*Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



DECEMBER 2023

## Quantitative / Volatility Measures

Standard  
Deviation  
3.0837

Sharpe  
Ratio\*  
1.48

Portfolio  
Turnover  
1.11%

Beta  
1.10

R Square  
0.92

No. of  
Stocks  
38

\*Annualised. Risk free rate assumed to be 6.90  
(FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	18.4978	11,844.27	18.4635	11,840.85	21.3645	12,130.02
3 Years	13.2597	14,518.77	14.1350	14,857.36	17.2410	16,101.26
5 Years	12.5524	18,056.47	14.1787	19,398.50	16.2478	21,220.00
Since Inception	12.3854	18,026.50	14.2407	19,579.27	16.2421	21,372.78

\*CRISIL Hybrid 35+65 - Aggressive Index, \*\* NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th December 2023

**Note :** "Mr. Anupam Tiwari co-manages 1 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

# GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



DECEMBER 2023

## Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

8th September, 2015

### Benchmark

Nifty 500 TRI

### Fund Manager

**Debt** - Mr. Kaustubh Sule  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 7 Months

**Equity** - Mr. Anupam Tiwari(Head-Equity)  
(Managing Fund Since May 11, 2023)  
Managing the Scheme since 7 Months

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹ .1/- thereafter

### Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable  
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.  
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

## Fund Size (as on December 29, 2023)

Monthly Average AUM ₹ 13.37 Crore  
Month End AUM ₹ 14.00 Crore

## Portfolio Details

Top 10 Stocks 54.45%  
Top 10 Sectors 90.72%

## Total Expense Ratio

Direct Plan 1.13%  
Regular Plan 2.29%  
(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

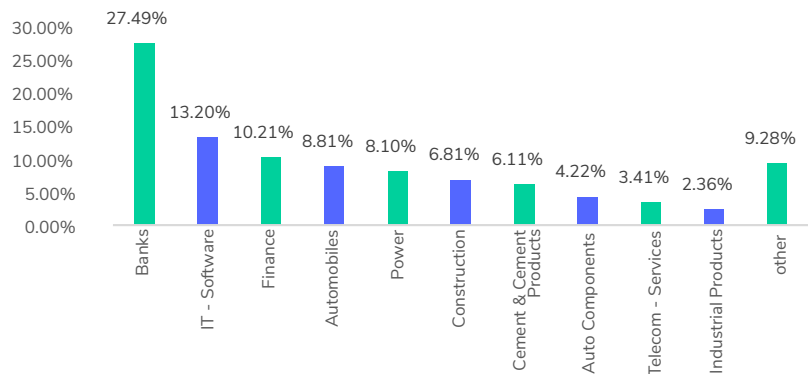
Regular Plan		Direct Plan	
Growth	₹ 22.8526	Growth	₹ 26.6759
IDCW	₹ 22.8452	IDCW	₹ 26.5757
Monthly IDCW	₹ 17.7350	Monthly IDCW	₹ 19.5643
Quarterly IDCW	₹ 17.2814	Quarterly IDCW	₹ 21.3406
Half YearlyIDCW	₹ 18.7194	Half YearlyIDCW	₹ 21.3578

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
ICICI Bank Limited	Banks	8.81%
HDFC Bank Limited	Banks	7.95%
Larsen & Toubro Limited	Construction	6.81%
NTPC Limited	Power	6.31%
Power Finance Corporation Limited	Finance	4.61%
Birlasoft Limited	IT - Software	4.37%
State Bank of India	Banks	4.31%
Bajaj Auto Limited	Automobiles	4.13%
Axis Bank Limited	Banks	3.74%
Bharti Airtel Limited	Telecom - Services	3.41%
<b>Others</b>		<b>42.31%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>96.76%</b>
<b>Mutual Fund Units</b>		
SBI Funds Management Private Limited		1.45%
<b>Sub-Total</b>		<b>1.45%</b>
<b>Tri Party Repo (TREPs)</b>		
*TREPS/Reverse Repo/Net current assets		1.79%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>A#</sup>



<sup>A</sup>Industrywise Classification as recommended by AMFI.

<sup>#</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	1,20,000	51.89	1,51,080	43.09	1,46,065	33.54	1,40,517
<b>3 Years</b>	3,60,000	21.73	4,93,874	20.62	4,86,320	17.49	4,65,528
<b>5 Years</b>	6,00,000	20.12	9,88,693	21.42	10,20,428	18.84	9,58,469
<b>7 Years</b>	8,40,000	14.70	14,17,004	17.93	15,89,896	16.58	15,15,510
<b>Since Inception</b>	10,00,000	13.39	17,74,471	17.14	20,88,406	16.03	19,89,526

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).



# GROWW VALUE FUND

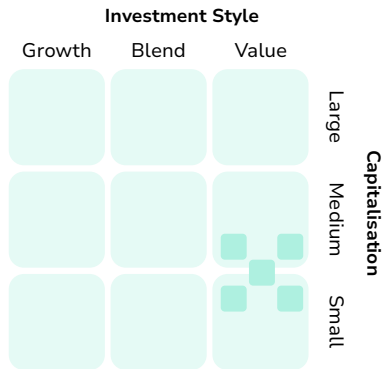
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



DECEMBER 2023

## Fund Style



## Quantitative / Volatility Measures

**Standard Deviation**  
3.9536

**Sharpe Ratio\***  
0.84

**Portfolio Turnover**  
1.02%

**Beta**  
0.95

**R Square**  
0.91

**No. of Stocks**  
33

\*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
<b>1 Year</b>	30.9973	13,090.04	26.9978	12,691.47	21.3645	12,130.02
<b>3 Years</b>	19.0951	16,875.85	20.3424	17,410.66	17.2410	16,101.26
<b>5 Years</b>	13.9873	19,236.52	17.4794	22,367.46	16.2478	21,220.00
<b>Since Inception</b>	10.4539	22,852.60	15.5682	33,291.38	14.6912	31,248.92

\*Nifty 500 TRI, \*\*NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th December 2023

**Note :** "Mr. Anupam Tiwari co-manages 1 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.



# GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



DECEMBER 2023

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Snapshot

### Inception Date (Date of Allotment)

28th December, 2017

### Benchmark

S&P BSE 500 TRI

### Fund Manager

**Debt** - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 7 Months

**Equity** - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 7 Months

Mr. Madhu Babu (Assistant Fund Manager- Equity)

(Managing Fund Since November 30, 2023)

### Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

### Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

### Fund Size (as on December 29, 2023)

Monthly Average AUM ₹ 41.37 Crore

Month End AUM ₹ 42.34 Crore

### Portfolio Details

Top 10 Stocks 41.38%

Top 10 Sectors 80.89%

### Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.24%

(Including Additional Expenses and goods and service tax on management fees.)

### Quantitative / Volatility Measures

Standard Deviation

3.8255

Sharpe Ratio\*

0.64

Portfolio Turnover

0.89%

Beta

0.93

R Square

0.94

No. of Stocks

44

\*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

### NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 17.1500

IDCW ₹ 17.1500

Direct Plan

Growth ₹ 18.9700

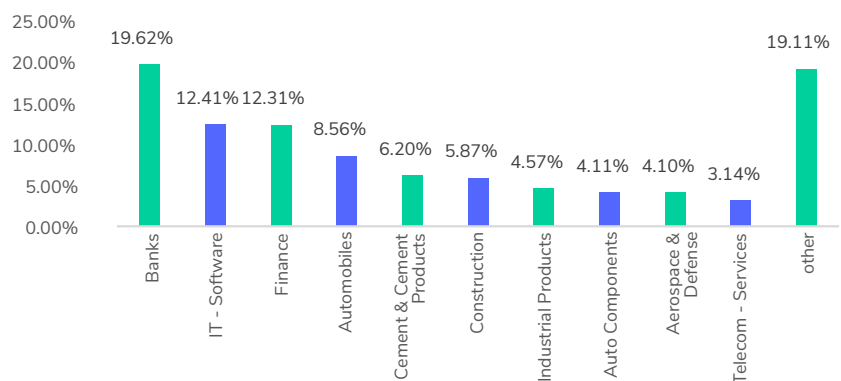
IDCW ₹ 18.9500

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
ICICI Bank Limited	Banks	7.62%
Larsen & Toubro Limited	Construction	5.87%
HDFC Bank Limited	Banks	5.41%
Tata Motors Limited	Automobiles	3.61%
UltraTech Cement Limited	Cement & Cement Products	3.42%
Power Finance Corporation Limited	Finance	3.16%
Bharti Airtel Limited	Telecom - Services	3.14%
Axis Bank Limited	Banks	3.09%
Mphasis Limited	IT - Software	3.07%
Mahindra & Mahindra Limited	Automobiles	2.99%
Others		55.95%
<b>Total Equity &amp; Equity Related Holdings</b>		<b>97.33%</b>
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		2.70%
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS: Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>1,2</sup>



<sup>1</sup>Industrywise Classification as recommended by AMFI.

<sup>2</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

## SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	42.94	1,45,979	42.56	1,45,762	33.54	1,40,517
3 Years	3,60,000	18.47	4,71,996	20.56	4,85,929	17.49	4,65,528
5 Years	6,00,000	17.04	9,17,204	21.54	10,23,305	18.84	9,58,469
Since Inception	7,30,000	14.75	11,47,197	19.21	13,13,727	17.29	12,39,486

\*S&P BSE 500-TRI, \*\*Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

# GROWW ELSS TAX SAVER FUND

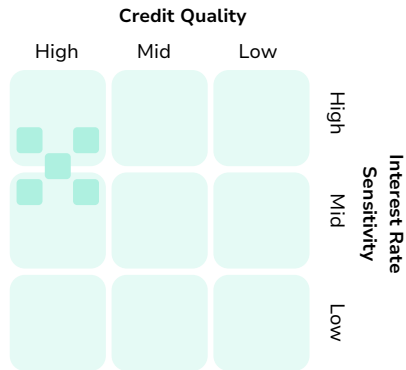
(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



DECEMBER 2023

## Fund Style



## Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	25.5354	12,545.72	26.6283	12,654.64	21.3645	12,130.02
3 Years	15.6019	15,436.54	20.4361	17,451.29	17.2410	16,101.26
5 Years	12.9792	18,401.29	17.6395	22,520.24	16.2478	21,220.00
Since Inception	9.3978	17,150.00	14.1335	22,241.00	14.2053	22,316.05

\*S&P BSE 500-TRI, \*\*Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 29th December 2023

**Note :** "Mr. Anupam Tiwari co-manages 1 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

# GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



DECEMBER 2023

## Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth.

## Fund Snapshot

### Inception Date (Date of Allotment)

25th October, 2023

### Benchmark

Nifty Total Market Index TRI (Total Return Index)

### Fund Manager

**Equity** - Mr. Abhishek Jain (Fund Manager - Equity)  
(Managing Fund Since January 01, 2024)

### Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 10/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 10/- and in multiples of ₹ 1/- thereafter

### Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

### Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

## Fund Size (as on December 29, 2023)

Monthly Average AUM ₹ 54.49 Crore

Month End AUM ₹ 63.70 Crore

## Portfolio Details

Top 10 Stocks 34.50%

Top 10 Sectors 65.01%

## Total Expense Ratio

Direct Plan 0.20%

Regular Plan 1.00%

(Including Additional Expenses and goods and service tax on management fees.)

## NAV of Plans / Options Per Unit

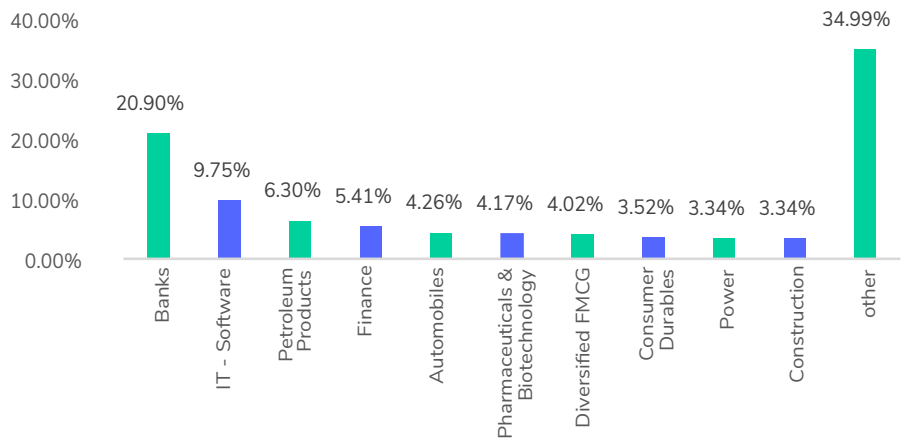
Regular Plan		Direct Plan	
Growth	₹ 11.4890	Growth	₹ 11.5061
IDCW	₹ 11.4891	IDCW	₹ 11.5059

## Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
<b>Equity &amp; Equity Related Holdings</b>		
HDFC Bank Limited	Banks	8.05%
Reliance Industries Limited	Petroleum Products	5.49%
ICICI Bank Limited	Banks	4.41%
Infosys Limited	IT - Software	3.52%
Larsen & Toubro Limited	Construction	2.71%
ITC Limited	Diversified FMCG	2.54%
Tata Consultancy Services Limited	IT - Software	2.45%
Axis Bank Limited	Banks	1.94%
Kotak Mahindra Bank Limited	Banks	1.77%
Bharti Airtel Limited	Telecom - Services	1.62%
<b>Others</b>		<b>64.59%</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.09%</b>
<b>Tri Party Repo (TREPs)</b>		
<b>*TREPS/Reverse Repo/Net current assets</b>		<b>0.91%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*TREPS : Tri-party repo dealing system

## Sectoral Allocation (Top 10 Sectors)<sup>1,2</sup>



<sup>1</sup>Industrywise Classification as recommended by AMFI.

<sup>2</sup>Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Total Market Index Fund was launched on 25th October, 2023 and the Scheme has not completed a year. Hence we have not provided the performance of scheme.

# GROWW Performance Report (Direct Plan)



## GROWW Overnight Fund (as on 29th December 2023)

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1104	10,011.04	0.1114	10,011.14	0.1163	10,011.63
15 days	0.2561	10,025.61	0.2601	10,026.01	0.2486	10,024.86
30 days	0.5647	10,056.47	0.5749	10,057.49	0.6103	10,061.03
1 Year	6.4077	10,640.77	6.7562	10,675.62	6.9550	10,695.50
3 Years	4.6843	11,472.14	4.9282	11,552.51	4.8455	11,525.21
Since Inception	4.4448	12,153.66	4.6192	12,243.38	5.3145	12,612.34

## GROWW Liquid Fund(as on 29th December 2023)

Period	Scheme		CRISIL Liquid Debt B-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1364	10,013.64	0.1271	10,012.71	0.1163	10,011.63
15 days	0.2951	10,029.51	0.2856	10,028.56	0.2486	10,024.86
30 days	0.6119	10,061.19	0.6144	10,061.44	0.6103	10,061.03
1 Year	6.8569	10,685.69	7.1683	10,716.83	6.9550	10,695.50
3 Years	4.9167	11,548.71	5.2838	11,670.38	4.8455	11,525.21
5 Years	5.0708	12,807.65	5.4111	13,016.50	5.5903	13,127.60
Since Inception	6.7621	20,550.40	6.9527	20,595.85	6.4092	19,814.87

## GROWW Short Duration Fund(as on 29th December 2023)

Period	Scheme		CRISIL Short Duration Debt B-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.6531	10,663.43	7.7274	10,770.55	7.8399	10,781.76
3 Years	4.5590	11,428.20	5.5560	11,757.64	3.1579	10,975.73
5 Years	5.5203	13,080.25	7.1199	14,101.60	5.7876	13,246.66
Since Inception	7.5094	21,079.28	7.8787	21,836.93	6.6618	19,429.07

## GROWW Large Cap Fund\$(as on 29th December 2023)

Period	Scheme		NIFTY 100-TRI#		S&P BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	23.8189	12,374.64	21.3019	12,123.77	20.3885	12,032.73
3 Years	16.0031	15,597.53	17.2059	16,086.85	16.2260	15,687.42
5 Years	14.2467	19,456.28	15.8751	20,882.17	16.2893	21,257.84
Since Inception	13.4589	40,093.37	14.1700	42,581.67	14.1100	42,627.90

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

# GROWW Performance Report (Direct Plan)



## GROWW Value Fund (as on 29th December 2023)

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	32.9273	13,282.36	26.9978	12,691.47	21.3645	12,130.02
3 Years	21.3383	17,845.68	20.3424	17,410.66	17.2410	16,101.26
5 Years	15.9989	20,993.90	17.4794	22,367.46	16.2478	21,220.00
Since Inception	12.5288	26,675.90	15.5682	33,291.38	14.6912	31,248.92

## GROWW ELSS Tax Saver Fund(as on 29th December 2023)

Period	Scheme		S&P BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	27.5716	12,748.66	26.6283	12,654.64	21.3645	12,130.02
3 Years	18.1580	16,481.32	20.4361	17,451.29	17.2410	16,101.26
5 Years	15.0612	20,159.40	17.6395	22,520.24	16.2478	21,220.00
Since Inception	11.2506	18,970.00	14.1333	22,241.00	14.2053	22,316.05

## GROWW Dynamic Bond Fund (as on 29th December 2023)

Period	Scheme		CRISIL Dynamic Bond B-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.2721	10,625.44	7.1856	10,716.52	7.8399	10,781.76
3 Years	4.5231	11,416.46	5.6900	11,802.38	3.1579	10,975.73
3 Years	6.2795	13,557.36	8.1257	14,775.83	5.7876	13,246.66
Since Inception	6.3033	13,631.76	8.1874	14,901.32	5.8789	13,374.04

## GROWW Aggressive Hybrid Fund (as on 29th December 2023)

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	19.9215	11,986.18	18.4635	11,840.85	21.3645	12,130.02
3 Years	15.0706	15,225.04	14.1350	14,857.36	17.2410	16,101.26
5 Years	14.5607	19,725.00	14.1787	19,398.50	16.2478	21,220.00
Since Inception	14.3923	19,710.80	14.2407	19,579.27	16.2219	21,372.78

Growth Nifty Total Market Index Fund was launched on 25th October, 2023 and the Scheme has not completed a year and hence the performance of the scheme has not been provided

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Growth Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

# GROWW PERFORMANCE DISCLOSURE



## Disclosure on performance of other schemes managed by the fund manager (Data as on 29th December 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
<b>Funds Managed by Mr.Kaustubh Sule / Mr.Karan Singh</b>									
<b>Groww Liquid Fund(G)-Regular Plan</b>	25-Oct-2011	6.7541	10,675.41	4.8188	11,516.41	4.9700	12,746.29	6.9614	22,720.05
CRISIL Liquid Debt B-I Index (Benchmark)		7.1683	10,716.83	5.2838	11,670.38	5.4111	13,016.50	6.9527	22,693.45
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9550	10,695.50	4.8455	11,525.21	5.5903	13,127.60	6.4092	21,758.16
<b>Groww Liquid Fund(G)-Direct Plan</b>	31-Dec-2012	6.8569	10,685.69	4.9167	11,548.71	5.0708	12,807.65	6.7621	20,550.40
CRISIL Liquid Debt B-I Index (Benchmark)		7.1683	10,716.83	5.2838	11,670.38	5.4111	13,016.50	6.7852	20,595.85
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9550	10,695.50	4.8455	11,525.21	5.5903	13,127.60	6.4108	19,814.87
<b>Groww Short Duration Fund(G)-Regular Plan</b>	13-Sep-2013	5.5390	10,552.34	3.3031	11,022.05	4.2737	12,326.03	6.2481	18,666.88
CRISIL Short Duration Debt B-II Index (Benchmark)		7.7274	10,770.55	5.5560	11,757.64	7.1199	14,101.60	7.8787	21,836.93
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.8399	10,781.76	3.1579	10,975.73	5.7876	13,246.66	6.6618	19,429.07
<b>Groww Short Duration Fund(G)-Direct Plan</b>	13-Sep-2013	6.6531	10,663.43	4.5590	11,428.20	5.5203	13,080.25	7.5094	21,079.28
CRISIL Short Duration Debt B-II Index (Benchmark)		7.7274	10,770.55	5.5560	11,757.64	7.1199	14,101.60	7.8787	21,836.93
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.8399	10,781.76	3.1579	10,975.73	5.7876	13,246.66	6.6618	19,429.07
<b>Groww Overnight Fund(G)-Regular Plan**</b>	08-Jul-2019	6.3241	10,632.41	4.5963	11,443.24	NA	NA	4.3513	12,104.93
CRISIL Liquid Overnight Index (Benchmark)		6.7562	10,675.62	4.9282	11,552.51	NA	NA	4.6192	12,243.38
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9550	10,695.50	4.8455	11,525.21	NA	NA	5.3145	12,612.34
<b>Groww Overnight Fund(G)-Direct Plan**</b>	08-Jul-2019	6.4077	10,640.77	4.6843	11,472.14	NA	NA	4.4448	12,153.66
CRISIL Liquid Overnight Index (Benchmark)		6.7562	10,675.62	4.9282	11,552.51	NA	NA	4.6192	12,243.38
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9550	10,695.50	4.8455	11,525.21	NA	NA	5.3145	12,612.34
<b>Fund Managed by Mr.Anupam Tiwari (Equity Portion)</b>									
<b>Groww Large Cap Fund(G)-Regular Plan\$</b>	10-Feb-2012	22.3865	12,231.87	14.4945	14,997.95	12.6921	18,168.73	11.5320	36,610.00
NIFTY100 TRI (Benchmark)		21.3019	12,123.77	17.2059	16,086.85	15.8751	20,882.17	14.1709	48,345.55
S&P BSE Sensex TRI (Additional Benchmark)		20.3885	12,032.73	16.2260	15,687.42	16.2893	21,257.84	14.0642	47,810.96
<b>Groww Large Cap Fund(G)-Direct Plan\$</b>	01-Jan-2013	23.8189	12,374.64	16.0031	15,597.53	14.2467	19,456.28	13.4589	40,093.37
NIFTY100 TRI (Benchmark)		21.3019	12,123.77	17.2059	16,086.85	15.8751	20,882.17	14.0818	42,581.67
S&P BSE Sensex TRI (Additional Benchmark)		20.3885	12,032.73	16.2260	15,687.42	16.2893	21,257.84	14.0930	42,627.90
<b>Fund Managed by Mr.Kaustubh Sule</b>									
<b>Groww Dynamic Bond Fund (G)-Regular Plan</b>	05-Dec-2018	5.4835	10,546.81	3.9131	11,218.10	5.6881	13,184.54	5.7122	13,251.88
CRISIL Dynamic Bond B-III Index (Benchmark)		7.1856	10,716.52	5.6900	11,802.38	8.1257	14,775.83	8.1874	14,901.32
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.8399	10,781.76	3.1579	10,975.73	5.7876	13,246.66	5.9037	13,374.04
<b>Groww Dynamic Bond Fund (G)-Direct Plan</b>	05-Dec-2018	6.2721	10,625.44	4.5231	11,416.46	6.2795	13,557.36	6.3033	13,631.76
CRISIL Dynamic Bond B-III Index (Benchmark)		7.1856	10,716.52	5.6900	11,802.38	8.1257	14,775.83	8.1874	14,901.32
CRISIL 10 Year Gilt Index (Additional Benchmark)		7.8399	10,781.76	3.1579	10,975.73	5.7876	13,246.66	5.9037	13,374.04

**Note:**

\*\*Groww Overnight Fund is existence for more than 3 years but less than 5 years

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

## Disclosure on performance of other schemes managed by the fund manager (Data as on 29th December 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-

### Funds Managed by Mr.Anupam Tiwari (Equity Portion) & Mr. Kaustubh sule (Debt Portion)

<b>Groww Value Fund(G)-Regular Plan</b>	08-Sep-2015	30.9973	13,090.04	19.0951	16,875.85	13.9873	19,236.52	10.4539	22,852.60
Nifty 500 TRI (Benchmark)		26.9978	12,691.47	20.3424	17,410.66	17.4794	22,367.46	15.5682	33,291.38
Nifty 50 TRI (Additional Benchmark)		21.3645	12,130.02	17.2410	16,101.26	16.2478	21,220.00	14.6912	31,248.92
<b>Groww Value Fund(G)-Direct Plan</b>	08-Sep-2015	32.9273	13,282.36	21.3383	17,845.68	15.9989	20,993.90	12.5288	26,675.90
Nifty 500 TRI (Benchmark)		26.9978	12,691.47	20.3424	17,410.66	17.4794	22,367.46	15.5682	33,291.38
Nifty 50 TRI (Additional Benchmark)		21.3645	12,130.02	17.2410	16,101.26	16.2478	21,220.00	14.6912	31,248.92
<b>Groww Aggressive Hybrid Fund(G)-Regular Plan</b>	13-Dec-2018	18.4978	11,844.27	13.2597	14,518.77	12.5524	18,056.47	12.3854	18,026.50
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		18.4635	11,840.85	14.1350	14,857.36	14.1787	19,398.50	14.2407	19,579.27
NIFTY 50 TRI (Additional Benchmark)		21.3645	12,130.02	17.2410	16,101.26	16.2478	21,220.00	16.2421	21,372.78
<b>Groww Aggressive Hybrid Fund (G)-Direct Plan</b>	13-Dec-2018	19.9215	11,986.18	15.0706	15,225.04	14.5607	19,725.00	14.3923	19,710.80
CRISILHybrid 35+65 - Aggressive Index Benchmark)		18.4635	11,840.85	14.1350	14,857.36	14.1787	19,398.50	14.2407	19,579.27
NIFTY 50 TRI (Additional Benchmark)		21.3645	12,130.02	17.2410	16,101.26	16.2478	21,220.00	16.2421	21,372.78

### Funds Managed by Mr.Anupam Tiwari /Mr. Madhu Babu

<b>Groww ELSS Tax Saver Fund(G)-Regular Plan</b>	28-Dec-2017	25.5354	12,545.72	15.6019	15,436.54	12.9792	18,401.29	9.3978	17,150.00
S&P BSE 500 TRI (Benchmark)		26.6283	12,654.64	20.4361	17,451.29	17.6395	22,520.24	14.2369	22,241.00
NIFTY 50 TRI (Additional Benchmark)		21.3645	12,130.02	17.2410	16,101.26	16.2478	21,220.00	14.3010	22,316.05
<b>Groww ELSS Tax Saver Fund(G)-Direct Plan</b>	28-Dec-2017	27.5716	12,748.66	18.1580	16,481.32	15.0612	20,159.40	11.2506	18,970.00
S&P BSE 500 TRI (Benchmark)		26.6283	12,654.64	20.4361	17,451.29	17.6395	22,520.24	14.2369	22,241.00
NIFTY 50 TRI (Additional Benchmark)		21.3645	12,130.02	17.2410	16,101.26	16.2478	21,220.00	14.3010	22,316.05

#### Note:

\*\*Groww Overnight Fund is existence for more than 3 years but less than 5 years

Groww Nifty Total Market Index Fund was launched on 25th October,2023 and the Scheme has not completed a year and hence the performance of the scheme has not been provided

NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.


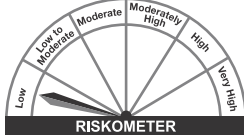












Mr. Anupam Tiwari co-manages 1 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr.Abhishek Jain manages 1 scheme. Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 2 schemes with Mr Madhu Babu and Mr. Kaustubh Sule

#### Benchmark Details:

Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	S&P BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt B-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt B-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond B-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI






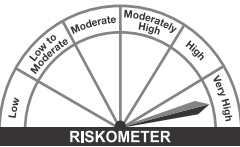
# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> <li>• Short Term savings.</li> <li>• An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity</li> <li>• Low Risk</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> <li>• High level of liquidity with commensurate returns over short term.</li> <li>• Through investment in money market &amp; debt securities with maturity of up to 91 days.</li> <li>• Moderate Risk</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Liquid Debt B-I Index</p>  <p>The Benchmark Risk-o-meter is at Moderate Risk.</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> <li>• Stable returns over short term while maintaining liquidity.</li> <li>• Through investment in debt and money market instruments.</li> <li>• Moderate Risk</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt B-II Index</p>  <p>The Benchmark Risk-o-meter is at Moderate Risk.</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> <li>• Dynamic debt scheme investing across duration.</li> <li>• Income over medium to long term.</li> <li>• Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods</li> <li>• Moderate Risk</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond B-III Index</p>  <p>The Benchmark Risk-o-meter is at Moderately High Risk.</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> <li>• Capital appreciation over long-term</li> <li>• A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.</li> <li>• Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> <li>• To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments.</li> <li>• Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> <li>• Capital appreciation and provide long-term Capital growth.</li> <li>• Investment primarily in companies that offer high relative value vis-avis other companies and fall within top 500 by market capitalization.</li> <li>• Very High Risk</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities.</li> <li>An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High Risk.</p>	<p><b>S&amp;P BSE 500 TRI</b></p>  <p><b>RISKOMETER</b></p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> <li>Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error.</li> <li>investors looking to invest in India's growth potential and across sectors &amp; market caps in order to benefit from a well diversified portfolio with long term capital appreciation.</li> <li>Very High Risk</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p><b>NIFTY Total Market Index - TRI</b></p>  <p><b>RISKOMETER</b></p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Dividend History

### GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-12-2023	1,000	1000.8672	1029.3614	5.5898	5.8412
01-11-2023	1,000	1000.8672	1029.3614	5.2534	5.4835
03-10-2023	1,000	1000.8672	1029.3614	5.9803	6.2589

### GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
27-12-2023	1,000	1020.0112	1014.1189	7.4837	8.4075
29-11-2023	1,000	1020.0112	1014.1188	7.2464	8.3125
26-10-2023	1,000	1020.0112	1014.1185	2.2835	3.3378

### GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

### GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
27-12-2023	1,000	1006.2427	1006.2854	8.1770	8.9840
29-11-2023	1,000	1006.2426	1006.2825	7.2558	8.4923
26-09-2023	1,000	1006.2425	1006.2814	4.1569	4.8748

### GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-12-2023	1,000	1001.7948	1001.8150	5.3844	5.4028
01-11-2023	1,000	1001.7882	1001.7849	5.3647	5.3541
03-10-2023	1,000	1001.0126	1001.0158	5.5784	5.5524

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future.





## Groww Asset Management Limited

CIN- U65991KA2008PLC180894

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