

Monthly Factsheet

April 2023



Indiabulls Blue Chip Fund (Large Cap Fund)

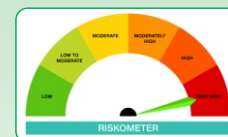
*Add the sparkle of
Bluechips to your portfolio*

Product Suitability

This product is suitable for investors who are seeking*

- Capital appreciation over long-term
- A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies
- Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investor Understand that their principal will be at Very High Risk

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

How to read the Factsheet?

April 2023

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/ agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Snapshot Of Equity & Hybrid Funds

Scheme Name	Indiabulls Blue Chip Fund	Indiabulls Value Fund	Indiabulls Tax Savings Fund	Indiabulls Arbitrage Fund	Indiabulls Equity Hybrid Fund	Indiabulls Nifty50 Exchange Traded Fund
Type of Scheme	Large Cap Fund	Value Fund	ELSS	Arbitrage Fund	Aggressive Hybrid Fund	Exchange Traded Fund
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Minimum 80% of total assets in equity with a lock in period of 3 years	Investment in arbitrage opportunities with a min 65% of total assets in Equity	Equity - 65% to 80% of total assets; Debt - 20% to 35% of total assets	ETF endeavors to mirror the returns given by the Nifty 50 as closely as possible post expenses
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	3 months & above	4 Years & above	4 Years & above
	Investment Style	Value	Growth	-	Growth	Growth
Fund Style Matrix	Capitalisation	Mid & Small Cap	Large & Mid Cap	-	Large Cap	Large Cap
	Inception Date	February 10, 2012	September 8, 2015	December 19, 2014	December 13, 2018	April 26, 2019
Benchmark	NIFTY100 - TRI	NIFTY500 Value 50 - TRI	S&P BSE 500 TRI	NIFTY 50 Arbitrage Index	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 TRI (Total Return Index)
Fund Manager	Mr. Sumit Bhatnagar	Equity Segment Mr. Sumit Bhatnagar Debt Segment Mr. Karan Singh	Equity Segment Mr. Sumit Bhatnagar Debt Segment Mr. Karan Singh	Equity Segment Mr. Sumit Bhatnagar Debt Segment Mr. Karan Singh	Equity Segment Mr. Sumit Bhatnagar Debt Segment Mr. Karan Singh	Equity Segment Mr. Sumit Bhatnagar Debt Segment Mr. Karan Singh
Fund Overview						
Monthly Average AUM (Rs. in Crores)	₹ 92.85 Crore	₹ 9.65 Crore	₹ 36.57 Crore	₹ 4.39 Crore	₹ 33.17 Crore	₹ 11.53 Crore
Month End AUM (Rs. in Crores)	₹ 94.45 Crore	₹ 9.82 Crore	₹ 37.03 Crore	₹ 4.40 Crore	₹ 33.57 Crore	₹ 11.77 Crore
Portfolio Turnover	0.33	0.32	0.28	9.43	0.51	0.03
Standard Deviation*	4.3435	4.3139	3.9886	0.1934	-	-
Sharpe Ratio#	0.71	0.84	0.74	-6.41	-	-
Beta*	0.96	0.51	0.88	0.27	-	-
R Square#	0.93	0.67	0.95	0.28	-	-
Expense Ratio ⁶ (Regular Plan / Direct Plan)	2.42% / 1.27%	2.30% / 0.50%	2.25% / 0.50%	1.21% / 0.58%	2.35% / 1.55%	NA / 0.53%
Market Capitalisation* (%)						
Large Cap	91.44	61.08	74.75	47.59	62.03	-
Mid Cap	2.38	4.35	3.49	10.28	5.97	-
Small Cap	0.26	0.54	-	9.57	1.98	-
Portfolio Details						
Number of Stocks	36	30	31	11	32	50
Top 10 Stocks (%)	61.52	43.05	50.92	65.90	44.94	58.78
Top 5 Sectors (%)	64.36	46.63	53.01	56.63	48.23	68.06
Other Details						
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 0.25%, if redeemed/ switched out within one month from the date of allotment. b) Nil, if redeemed/ switched out after one month from the date of allotment.	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	Nil

Data as on April 30, 2023. Please consult your financial advisor before investing. *The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. #Risk free rate : FBIL Overnight Mibor Rate (6.90% as on April 30, 2023). Market Capitalisation as per Amfi guidelines.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Snapshot Of Debt & Hybrid Funds

Scheme Name	Indiabulls Overnight Fund	Indiabulls Liquid Fund	Indiabulls Short Term Fund	Indiabulls Dynamic Bond Fund
Type of Scheme	Overnight Fund	Liquid Fund	Short Duration Fund	Dynamic Fund
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macauley duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 years & above
Fund Style Matrix	Credit Quality	High	Medium to High	Medium to High
	Interest Rate Sensitivity	Low	Medium	Medium to High
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt B-I Index	CRISIL Short Duration Debt B-II Index	CRISIL Dynamic Bond B-III Index
Fund Manager	Mr. Karan Singh	Mr. Karan Singh	Mr. Karan Singh	Mr. Karan Singh
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 57.05 Crore	₹ 104.64 Crore	₹ 7.29 Crore	₹ 5.31 Crores
Month End AUM (Rs. in Crores)	₹ 6.60 Crore	₹ 128.19 Crore	₹ 7.29 Crore	₹ 5.32 Crores
Modified Duration	1.00 Day	10.00 Days	6.36* Months	0.04 Years
Average Maturity	1.00 Day	12.00 Days	0.57 Years	0.04 Years
Gross YTM	6.78%	6.89%	7.18%	7.05%
Expense Ratio⁵ (Regular Plan/Direct Plan)	0.23%/0.18%	0.31% / 0.22%	1.49% / 0.38%	0.76% / 0.36%
Composition of Assets (%)				
Certi cate of Deposit	-	38.84%	-	-
Treasury Bills	-	-	-	-
Fixed Deposit	-	0.47%	1.37%	1.88%
Commercial Papers	-	-	-	-
Non Convertible Debentures	-	-	27.41%	56.37%
Government securities	-	-	47.44%	-
TREPS/Reverse Repo/ Net current assets	100.00%	60.69%	23.78%	41.75%
Composition by Ratings (%)				
AAA & Equivalent	-	-	27.41%	56.37%
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	38.84%	-	-
SOV	-	-	47.44%	-
Cash & Others	100.00%	60.69%	23.78%	41.75%
Other Details				
Exit Load	Investor Exit upon subscription**	Exit Load as a % of redemption proceeds		
	Day 1	0.0070 %		
	Day 2	0.0045 %		
	Day 3	0.0060 %		
	Day 4	0.0055 %		
	Day 5	0.0050 %		
	Day 6	0.0045 %		
	Day 7 onwards	0.0000 %		
	Nil	Nil		
		Nil		

Data as on April 30, 2023. Please consult your financial advisor before investing. ⁵The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. *Macauley Duration.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indiabulls Overnight Fund

Overnight Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Maturity and Yield

Modified Duration
1.00 Day

Average Maturity
1.00 Day

Gross YTM
6.78%

Expense Ratio

Direct Plan 0.18%
Regular Plan 0.23%

Fund Size (as on April 30, 2023)

Monthly Average AUM ₹ 57.05 Crore
Month End AUM ₹ 6.60 Crore

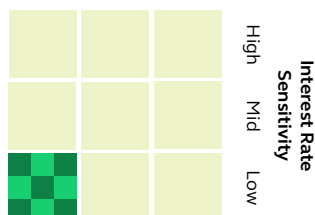
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹1160.91	Growth ₹1164.86
Daily IDCW ₹1001.01	Daily IDCW ₹1001.00
Weekly IDCW ₹1001.81	Weekly IDCW ₹ NA
Fortnightly IDCW ₹1001.67	Fortnightly IDCW ₹ NA
Monthly IDCW ₹1006.22	Monthly IDCW ₹1006.21

Fund Style

Credit Quality

High Mid Low



Portfolio

Data as on 30th April 2023

Company Name	% of Assets
*TREPS/Reverse Repo/Net current assets	100.00%
Grand Total	100.00%

*TREPS : Tri-party repo dealing system

% Performance Report (Regular Plan)

Data as on 30th April 2023

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	5.4863	10,010.52	6.7643	10,012.97	8.4017	10,016.11
15 days	5.7024	10,023.43	6.6656	10,027.39	6.7312	10,027.66
30 days	6.0002	10,049.32	6.5456	10,053.80	9.0748	10,074.59
1 Year	5.4152	10,541.52	5.7862	10,578.62	5.0162	10,501.62
3 Years	3.8055	11,185.64	4.0953	11,279.58	4.1296	11,290.74
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	3.9900	11,609.15	4.2347	11,713.69	5.0250	12,056.00

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Riskometer

This product is suitable for investors who are seeking*

- Short Term savings.
- An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity
- Low Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Indiabulls Liquid Fund

Liquid Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt B-I Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Maturity and Yield

Modified Duration
10.00 Days

Average Maturity
12.00 Days

Gross YTM
6.89%

Expense Ratio

Direct Plan 0.22%
Regular Plan 0.31%

Fund Size (as on April 30, 2023)

Monthly Average AUM ₹ 104.64 Crore
Month End AUM ₹ 128.19 Crore

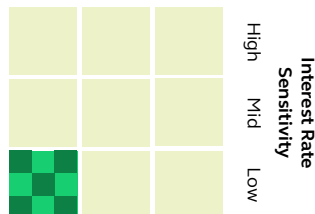
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 2172.55	Growth ₹ 2194.30
Daily IDCW ₹ 1001.15	Daily IDCW ₹ 1001.06
Weekly IDCW ₹ 1002.61	Weekly IDCW ₹ 1001.55
Fortnightly IDCW ₹ 1001.34	Fortnightly IDCW ₹ 1001.43
Monthly IDCW ₹ 1005.46	Monthly IDCW ₹ 1034.14

Fund Style

Credit Quality

High Mid Low



Portfolio

Data as on 30th April 2023

Company Name	Rating	% of Assets
Certificate of Deposits		
HDFC Bank Limited	A1+	19.45%
Kotak Mahindra Bank Limited	A1+	19.39%
Sub-Total		38.84%
Fixed Deposit		
HDFC Bank Limited		0.47%
Sub-Total		0.47%
Tri Party Repo (TREPs)		
*TREPs/Reverse Repo/Net current assets		60.69%
Grand Total		100.00%

*TREPs : Tri-party repo dealing system

Rating Profile

Data as on 30th April 2023

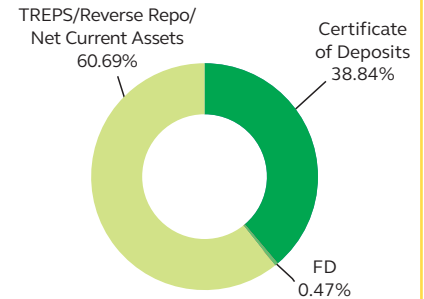


A1+/FD
39.31%

Note : TREPs/Reverse Repo/Net Current Assets of 60.69%

Composition of Asset

Data as on 30th April 2023



Performance Report (Regular Plan)

Data as on 30th April 2023

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	6.0437	10,011.59	6.4651	10,012.40	8.4017	10,016.11
15 days	5.9276	10,024.36	6.5701	10,027.00	6.7312	10,027.66
30 days	6.4282	10,052.83	7.1372	10,058.66	9.0748	10,074.59
1 Year	5.6401	10,564.01	6.1328	10,613.28	5.0162	10,501.62
3 Years	3.9691	11,238.60	4.5675	11,433.77	4.1296	11,290.74
5 Years	5.0342	12,785.34	5.4263	13,025.87	5.6038	13,135.96
Since Inception	6.9669	21,725.52	6.9373	21,656.24	6.5622	20,797.07

*CRISIL Liquid Debt B-I Index, **CRISIL 1Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Riskometer

This product is suitable for investors who are seeking*

- High level of liquidity with commensurate returns over short term.
- Through investment in money market & debt securities with maturity of upto 91 days.
- Moderate Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Indiabulls Short Term Fund

Short Duration Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt B-II Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since April 16, 2018)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Maturity and Yield

Macaulay Duration
6.36 Months

Average Maturity
0.57 Years

Gross YTM
7.18%

Expense Ratio

Direct Plan 0.38%
Regular Plan 1.49%

Fund Size (as on April 30, 2023)

Monthly Average AUM ₹ 7.29 Crore
Month End AUM ₹ 7.29 Crore

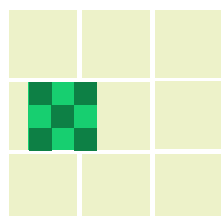
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1806.48	Growth ₹ 2026.01
Weekly IDCW ₹ 1013.72	Weekly IDCW ₹ 1013.79
Fortnightly IDCW ₹ 1015.68	Fortnightly IDCW ₹ 1014.31
Monthly IDCW ₹ 1020.26	Monthly IDCW ₹ 1014.38

Fund Style

Credit Quality

High Mid Low



Portfolio

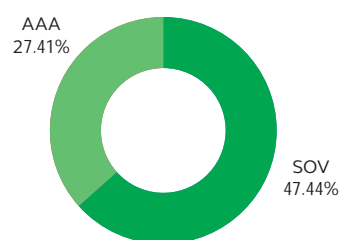
Data as on 30th April 2023

Company Name	Rating	% of Assets
Govt Securities		
8.94% Maharashtra SDL - 23-Jul-2024	SOV	26.45%
9.24% Tamilnadu SDL - 15-May-2024	SOV	20.99%
Sub-Total		47.44%
Non Convertible Debentures		
Power Finance Corporation Limited	AAA	27.41%
Sub-Total		27.41%
Fixed Deposit		
HDFC Bank Limited		1.37%
Sub-Total		1.37%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		23.78%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile

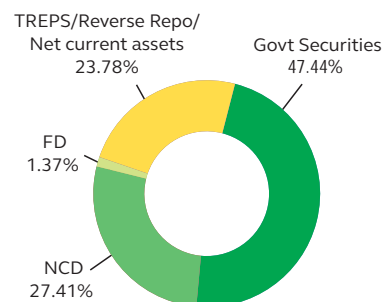
Data as on 30th April 2023



Note : TREPS/Reverse Repo/Net Current Assets of 23.78%

Composition of Asset

Data as on 30th April 2023



Performance Report (Regular Plan)

Data as on 30th April 2023

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.0399	10,402.86	5.9496	10,593.28	7.0314	10,701.15
3 Years	3.5069	11,087.31	6.3264	12,016.49	3.0834	10,952.02
5 Years	4.6628	12,562.31	7.1660	14,140.02	6.5866	13,761.50
Since Inception	6.3353	18,064.82	7.9251	20,839.22	6.7139	18,693.59

*CRISIL Short Duration Debt B-II Index, **CRISIL 10 Year Gilt Index.

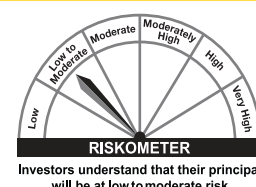
Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Riskometer

This product is suitable for investors who are seeking*

- Stable returns over short term while maintaining liquidity.
- Through investment in debt and money market instruments.
- Low to Moderate Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Indiabulls Dynamic Bond Fund

Dynamic Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme(s) does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond B-III Index

Fund Manager

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Maturity and Yield

Modified Duration
0.04 Years

Average Maturity
0.04 Years

Gross YTM
7.05%

Expense Ratio

Direct Plan 0.36%
Regular Plan 0.76%

Fund Size (as on April 30, 2023)

Monthly Average AUM ₹ 5.31 Crore
Month End AUM ₹ 5.32 Crore

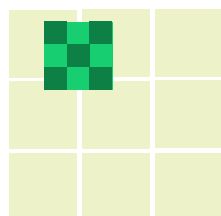
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹1284.37	Growth ₹1313.27
Daily IDCW ₹1008.71	Daily IDCW ₹1008.21
Weekly IDCW ₹1007.99	Weekly IDCW ₹1008.04
Fortnightly IDCW ₹1009.02	Fortnightly IDCW ₹1009.50
Monthly IDCW ₹1006.51	Monthly IDCW ₹1006.45

Fund Style

Credit Quality

High Mid Low



High
Mid
Low
Interest Rate Sensitivity

Portfolio

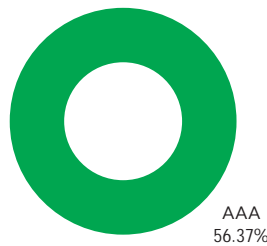
Data as on 30th April 2023

Company Name	Rating	% of Assets
Non Convertible Debentures		
Power Finance Corporation Limited	AAA	56.37%
Sub-Total		56.37%
Fixed Deposit		
HDFC Bank Limited		1.88%
Sub-Total		1.88%
*TREPS/Reverse Repo/Net current assets		41.75%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Rating Profile

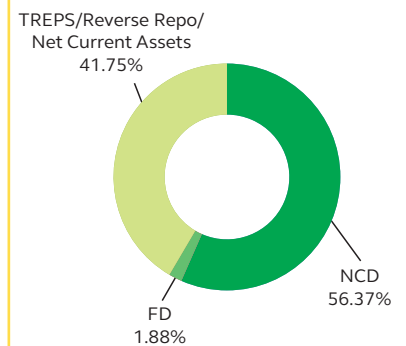
Data as on 30th April 2023



Note : TREPS/Reverse Repo/Net Current Assets of 41.75%

Composition of Asset

Data as on 30th April 2023



Performance Report (Regular Plan)

Data as on 30th April 2023

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.7726	10,475.92	6.4645	10,644.62	7.0314	10,701.15
3 Years	4.3676	11,365.69	7.7954	12,520.53	3.0834	10,952.02
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	5.8565	12,843.65	8.6097	14,378.84	5.9016	12,867.78

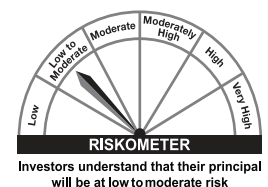
*CRISIL Dynamic Bond B-III Index, **CRISIL 10 Year Gilt Index. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Riskometer

This product is suitable for investors who are seeking*

- Dynamic debt scheme investing across duration.
- Income over medium to long term.
- Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
- Low to Moderate Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Indiabulls Blue Chip Fund

Large Cap Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However there can be no assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY100 - TRI

Fund Manager

Mr. Sumit Bhatnagar
(Managing Fund Since May 5, 2021)
Total Work Experience: 18 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Quantitative / Volatility Measures

Standard Deviation
4.3435

Sharpe Ratio*
0.71

Portfolio Turnover
0.33

Beta
0.96

R Square
0.93

No. of Stocks
36

*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

Portfolio Details

Top 10 Stocks 61.52%

Top 5 Sectors 64.36%

Expense Ratio

Direct Plan 1.27%

Regular Plan 2.42%

Fund Size (as on April 30, 2023)

Monthly Average AUM ₹ 92.85 Crore

Month End AUM ₹ 94.45 Crore

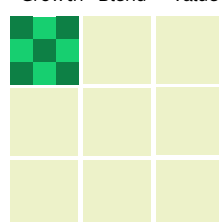
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹29.6300	Growth	₹34.4800
IDCW	₹16.7000	IDCW	₹19.9800
Monthly IDCW	₹17.0700	Monthly IDCW	₹15.4100
Quarterly IDCW	₹17.6900	Quarterly IDCW	₹19.2500
Half Yearly IDCW	₹17.7900	Half Yearly IDCW	₹19.4000

Fund Style

Investment Style

Growth Blend Value



Portfolio

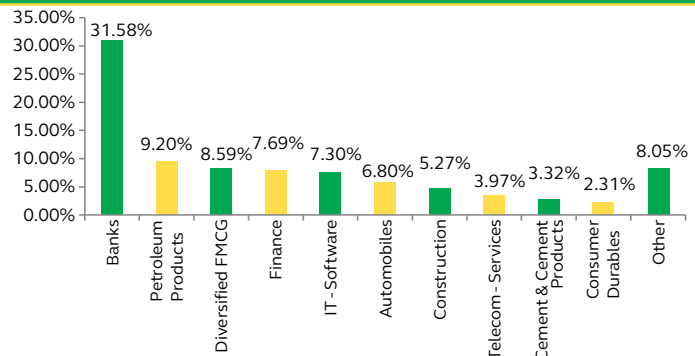
Data as on 30th April 2023

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings			HCL Technologies Limited	IT - Software	1.09%
HDFC Bank Limited	Banks	9.58%	Apollo Hospitals Enterprise Limited	Healthcare Services	1.05%
ICICI Bank Limited	Banks	9.38%	Britannia Industries Limited	Food Products	0.94%
Reliance Industries Limited	Petroleum Products	9.20%	Bata India Limited	Consumer Durables	0.51%
Larsen & Toubro Limited	Construction	5.27%	ICICI Lombard General Insurance Company Limited	Insurance	0.26%
State Bank of India	Banks	5.02%	Jubilant Foodworks Limited	Leisure Services	0.24%
ITC Limited	Diversified FMCG	4.91%	IDBI Bank Limited	Banks	0.20%
HDFC Limited	Finance	4.90%	Container Corporation of India Limited	Transport Services	0.19%
Infosys Limited	IT - Software	4.74%	HDFC Life Insurance Company Limited	Insurance	0.06%
Axis Bank Limited	Banks	4.55%	Asian Paints Limited	Consumer Durables	0.03%
Bharti Airtel Limited	Telecom - Services	3.97%	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.01%
Hindustan Unilever Limited	Diversified FMCG	3.68%	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.00%
Kotak Mahindra Bank Limited	Banks	2.85%	Total Equity & Equity Related Holdings		94.08%
Bajaj Finance Limited	Finance	2.79%	Non Convertible Debentures		
Maruti Suzuki India Limited	Automobiles	2.56%	Britannia Industries Limited	AAA	0.00%
Tata Motors Limited	Automobiles	2.18%	Sub-Total		0.00%
UltraTech Cement Limited	Cement & Cement Products	2.08%	*TREPS/Reverse Repo/Net current assets		5.93%
Hero MotoCorp Limited	Automobiles	2.06%	Grand Total		100.00%
Titan Company Limited	Consumer Durables	1.77%			
Hindalco Industries Limited	Non - Ferrous Metals	1.57%			
Tata Consultancy Services Limited	IT - Software	1.47%			
Cummins India Limited	Industrial Products	1.42%			
Ambuja Cements Limited	Cement & Cement Products	1.24%			
Tata Steel Limited	Ferrous Metals	1.21%			
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.10%			

*TREPS : Tri-party repo dealing system

Sectoral Allocation (TOP 10)

Data as on 30th April 2023



SIP Returns

Data as on 30th April 2023

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	6.91	1,24,347	5.07	1,23,200	9.63	1,26,035
3 Years	3,60,000	10.61	4,21,623	12.93	4,35,993	14.61	4,46,608
5 Years	6,00,000	9.85	7,68,017	13.21	8,34,468	14.44	8,60,159
7 Years	8,40,000	9.44	11,74,524	12.72	13,20,087	14.10	13,86,566
10Years	12,00,000	10.02	20,14,612	12.65	23,17,012	13.36	24,06,021
Since Inception	13,50,000	10.26	24,65,177	12.85	28,86,967	13.42	29,89,273

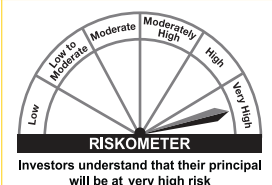
*NIFTY100 - TRI, **S&P BSE SENSEX - TRI
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only.

Riskometer

This product is suitable for investors who are seeking*

- Capital appreciation over long-term
- A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies.
- Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Data as on 30th April 2023

Indiabulls Blue Chip Fund

Large Cap Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

% Performance Report (Regular Plan)

Data as on 30th April 2023

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.9897	10,597.28	3.7233	10,371.29	8.5058	10,848.15
3 Years	17.8478	16,352.10	22.7526	18,475.86	23.3641	18,752.84
5 Years	7.3993	14,286.40	11.2427	17,030.62	13.0189	18,433.59
Since Inception	10.1658	29,630.00	12.9374	39,155.76	13.1505	39,992.82

*NIFTY100 - TRI, **S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Equity Hybrid Fund

Aggressive Hybrid Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Equity Segment

Mr. Sumit Bhatnagar
(Managing Fund Since May 5, 2021)
Total Work Experience: 18 years

Debt Segment

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

- a) 1% if redeemed/ switched out within 7 Days from the date of allotment,
b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Portfolio Details

Top 10 Stocks	44.94%
Top 5 Sectors	48.23%

Expense Ratio

Direct Plan	1.55%
Regular Plan	2.35%

Fund Size (as on April 30, 2023)

Monthly Average AUM	₹ 33.17 Crore
Month End AUM	₹ 33.57 Crore

NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 15.1808	Growth ₹ 16.4508
IDCW ₹ 15.1781	IDCW ₹ 16.3224
Monthly IDCW ₹ 15.1790	Monthly IDCW ₹ 16.2979
Quarterly IDCW ₹ 16.0902	Quarterly IDCW ₹ 16.1304
Half Yearly IDCW ₹ 15.1447	Half Yearly IDCW ₹ 15.8311

Fund Style

Investment Style

Growth Blend Value



Portfolio

Data as on 30th April 2023

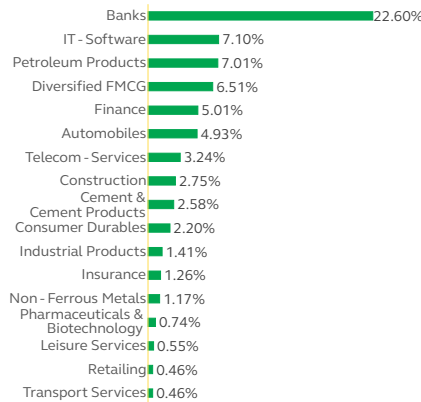
Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings			Company Limited		
HDFC Bank Limited	Banks	7.52%	Avenue Supermarts Limited	Retailing	0.46%
Reliance Industries Limited	Petroleum Products	7.01%	Container Corporation of India Limited	Transport Services	0.46%
ICICI Bank Limited	Banks	6.24%	IDBI Bank Limited	Banks	0.16%
Infosys Limited	IT - Software	4.11%	Asian Paints Limited	Consumer Durables	0.00%
State Bank of India	Banks	3.64%	Larsen & Toubro	IT - Software	0.00%
HDFC Limited	Finance	3.51%	Infotech Limited		
ITC Limited	Diversified FMCG	3.49%	Total Equity & Equity Related Holdings		69.98%
Bharti Airtel Limited	Telecom - Services	3.24%	Treasury Bills		
Axis Bank Limited	Banks	3.16%	182 Days Treasury Bill	SOV	14.54%
Hindustan Unilever Limited	Diversified FMCG	3.02%	07-Sep-2023		
Larsen & Toubro Limited	Construction	2.75%	Sub-Total		14.54%
Titan Company Limited	Consumer Durables	2.20%	Fixed Deposit		
Maruti Suzuki India Limited	Automobiles	1.98%	HDFC Bank Limited		0.45%
Kotak Mahindra Bank Limited	Banks	1.88%	Sub-Total		0.45%
Hero MotoCorp Limited	Automobiles	1.87%	*TREPS/Reverse Repo/Net current assets		15.03%
UltraTech Cement Limited	Cement & Cement Products	1.69%	Grand Total		100.00%
Tata Consultancy Services Limited	IT - Software	1.66%			
Bajaj Finance Limited	Finance	1.50%			
Cummins India Limited	Industrial Products	1.41%			
HCL Technologies Limited	IT - Software	1.33%			
Hindalco Industries Limited	Non - Ferrous Metals	1.17%			
Tata Motors Limited	Automobiles	1.08%			
Ambuja Cements Limited	Cement & Cement Products	0.89%			
ICICI Lombard General Insurance Company Limited	Insurance	0.79%			
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.74%			
Jubilant Foodworks Limited	Leisure Services	0.55%			
HDFC Life Insurance	Insurance	0.47%			

*TREPS : Tri-party repo dealing system

Sectoral Allocation

(Equity Holding)

Data as on 30th April 2023



Rating Profile

(Debt Holding)

Data as on 30th April 2023



Note : TREPS/Reverse Repo/Net Current Assets of 15.03%

Riskometer

This product is suitable for investors who are seeking*

- To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments.
- Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



RISKOMETER
Investors understand that their principal will be at high risk

Indiabulls Equity Hybrid Fund

Aggressive Hybrid Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

% Performance Report (Regular Plan)

Data as on 30th April 2023

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.6236	10,560.78	5.3071	10,529.22	6.9126	10,689.30
3 Years	16.8603	15,945.21	17.8863	16,368.12	23.7838	18,944.53
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	10.0109	15,180.80	12.2046	16,550.62	13.7983	17,604.05

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Value Fund

(Erstwhile known as Indiabulls Value Discovery Fund)
Value Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

Investment Objective

To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

NIFTY500 Value 50 - TRI

Fund Manager

Equity Segment

Mr. Sumit Bhatnagar
(Managing Fund Since May 5, 2021)
Total Work Experience: 18 years

Debt Segment

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.

b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Portfolio Details

Top 10 Stocks 43.05%
Top 5 Sectors 46.63%

Expense Ratio

Direct Plan 0.50%
Regular Plan 2.30%

Fund Size (as on April 30, 2023)

Monthly Average AUM ₹ 9.65 Crore
Month End AUM ₹ 9.82 Crore

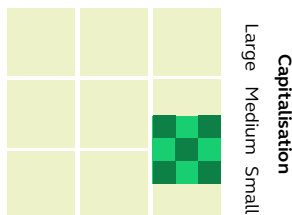
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 17.0330	Growth	₹ 19.7101
IDCW	₹ 17.0269	IDCW	₹ 19.6366
Monthly IDCW	₹ 13.2183	Monthly IDCW	₹ 14.4556
Quarterly IDCW	₹ 12.8678	Quarterly IDCW	₹ 15.7681
Half Yearly IDCW	₹ 13.9518	Half Yearly IDCW	₹ 15.7808

Fund Style

Investment Style

Growth Blend Value



Portfolio

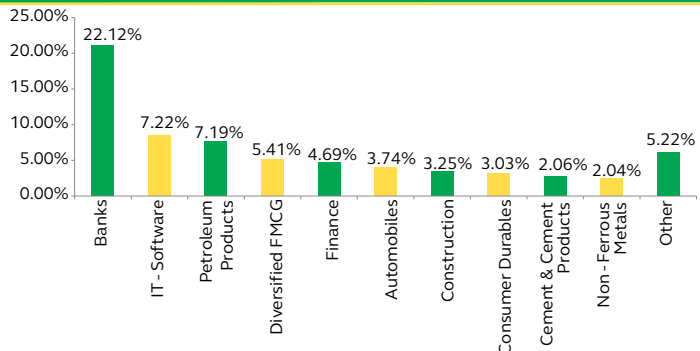
Data as on 30th April 2023

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings			Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.60%
Reliance Industries Limited	Petroleum Products	7.19%	Dabur India Limited	Personal Products	0.54%
ICICI Bank Limited	Banks	6.89%	Tata Consumer Products Limited	Agricultural Food & other Products	0.51%
HDFC Bank Limited	Banks	6.79%	ICICI Lombard General Insurance	Insurance	0.38%
Axis Bank Limited	Banks	4.16%	ICI Insurance Company Limited	Leisure Services	0.32%
Infosys Limited	IT - Software	3.47%	Jubilant Foodworks Limited	Transport Services	0.19%
Larsen & Toubro Limited	Construction	3.25%	Container Corporation of India Limited	Consumer Durables	0.07%
ITC Limited	Diversified FMCG	3.16%	Asian Paints Limited	Pharmaceuticals & Biotechnology	0.00%
State Bank of India	Banks	2.95%	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.00%
HCL Technologies Limited	IT - Software	2.76%	Total Equity & Equity Related Holdings		65.97%
Bajaj Finance Limited	Finance	2.43%	Mutual Fund Units		
HDFC Limited	Finance	2.26%	Indiabulls Mutual Fund		27.06%
Hindustan Unilever Limited	Diversified FMCG	2.25%	Sub-Total		27.06%
UltraTech Cement Limited	Cement & Cement Products	2.06%	*TREPS/Reverse Repo/Net current assets		6.93%
Hindalco Industries Limited	Non - Ferrous Metals	2.04%	Grand Total		100.00%
Cummins India Limited	Industrial Products	1.61%			
Titan Company Limited	Consumer Durables	1.61%			
Tata Motors Limited	Automobiles	1.61%			
Bata India Limited	Consumer Durables	1.35%			
Kotak Mahindra Bank Limited	Banks	1.33%			
Maruti Suzuki India Limited	Automobiles	1.09%			
Avenue Supermarts Limited	Retailing	1.07%			
Hero MotoCorp Limited	Automobiles	1.04%			
Tata Consultancy Services Limited	IT - Software	0.99%			

*TREPS : Tri-party repo dealing system

Sectoral Allocation

Data as on 30th April 2023



SIP Returns

Data as on 30th April 2023

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	2.94	1,21,859	28.12	1,37,180	8.49	1,25,330
3 Years	3,60,000	10.71	4,22,234	33.35	5,76,662	14.40	4,45,256
5 Years	6,00,000	10.16	7,73,986	23.43	10,70,028	14.18	8,54,658
7 Years	8,40,000	7.92	11,12,351	16.26	14,96,958	13.56	13,60,020
Since Inception	9,20,000	7.87	12,50,303	15.86	17,12,608	13.56	15,63,918

*NIFTY500 Value 50 - TRI, **NIFTY50-TRI

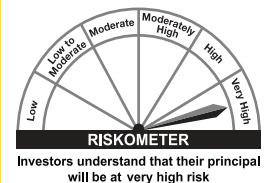
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only.

Riskmeter

This product is suitable for investors who are seeking*

- Capital appreciation and provide long-term Capital growth.
- Investment primarily in companies that offer high relative value vis-a-vis other companies and fall within top 500 by market capitalization.
- Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Data as on 30th April 2023

Indiabulls Value Fund

(Erstwhile known as Indiabulls Value Discovery Fund)
Value Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

% Performance Report (Regular Plan)

Data as on 30th April 2023

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	2.7268	10,271.92	16.3649	11,631.66	6.9126	10,689.30
3 Years	20.0256	17,273.80	43.9743	29,784.33	23.7838	18,944.53
5 Years	4.4476	12,429.13	9.7095	15,889.56	12.3123	17,864.80
Since Inception	7.2184	17,033.00	14.3870	27,929.44	13.1707	25,738.70

*NIFTY500 Value 50 - TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Tax Savings Fund

ELSS

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

S&P BSE 500 TRI

Fund Manager

Equity Segment

Mr. Sumit Bhatnagar
(Managing Fund Since May 5, 2021)
Total Work Experience: 18 years

Debt Segment

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹500 and in multiples of ₹500/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹500/- thereafter.

Load Structure (as % of NAV)

Entry Load : Not Applicable

Exit Load : Nil.

Quantitative / Volatility Measures

Standard Deviation
3.9886

Sharpe Ratio*
0.74

Portfolio Turnover
0.28

Beta
0.88

R Square
0.95

No. of Stocks
32

* Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

Portfolio Details

Top 10 Stocks 50.92%

Top 5 Sectors 53.01%

Expense Ratio

Direct Plan 0.50%

Regular Plan 2.25%

Fund Size (as on April 30, 2023)

Monthly Average AUM ₹ 36.57 Crore

Month End AUM ₹ 37.03 Crore

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 13.4500

IDCW ₹ 13.4600

Direct Plan

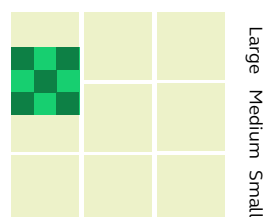
Growth ₹ 14.7400

IDCW ₹ 14.7200

Fund Style

Investment Style

Growth Blend Value



Portfolio

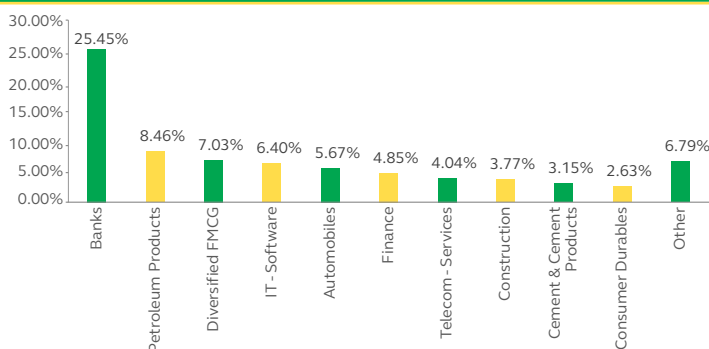
Data as on 30th April 2023

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings			Company Limited		
HDFC Bank Limited	Banks	8.89%	Gujarat Gas Limited	Gas	0.53%
Reliance Industries Limited	Petroleum Products	8.46%	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.53%
ICICI Bank Limited	Banks	7.68%	Container Corporation of India Limited	Transport Services	0.41%
ITC Limited	Diversified FMCG	4.22%	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.01%
Bharli Airtel Limited	Telecom - Services	4.04%	Asian Paints Limited	Consumer Durables	0.00%
Axis Bank Limited	Banks	3.95%	Total Equity & Equity Related Holdings		78.24%
Infosys Limited	IT - Software	3.89%	Mutual Fund Units		
Larsen & Toubro Limited	Construction	3.77%	Indiabulls Mutual Fund Sub-Total		15.69%
State Bank of India	Banks	3.21%	*TREPS/Cash & Cash Equivalents		6.06%
Hindustan Unilever Limited	Diversified FMCG	2.81%	Grand Total		100.00%
Bajaj Finance Limited	Finance	2.60%			
UltraTech Cement Limited	Cement & Cement Products	2.35%			
HDFC Limited	Finance	2.25%			
Tata Motors Limited	Automobiles	2.20%			
Maruti Suzuki India Limited	Automobiles	2.09%			
Kotak Mahindra Bank Limited	Banks	1.72%			
Titan Company Limited	Consumer Durables	1.61%			
Cummins India Limited	Industrial Products	1.53%			
Hero MotoCorp Limited	Automobiles	1.38%			
Hindalco Industries Limited	Non - Ferrous Metals	1.35%			
Tata Consultancy Services Limited	IT - Software	1.30%			
HCL Technologies Limited	IT - Software	1.21%			
Britannia Industries Limited	Food Products	1.11%			
Bata India Limited	Consumer Durables	1.02%			
Ambuja Cements Limited	Cement & Cement Products	0.80%			
SBI Life Insurance Company Limited	Insurance	0.74%			
ICICI Lombard General Insurance	Insurance	0.58%			

*TREPS : Tri-party repo dealing system

Sectoral Allocation

Data as on 30th April 2023



SIP Returns

Data as on 30th April 2023

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	4.42	1,22,787	6.08	1,23,827	8.49	1,25,330
3 Years	3,60,000	9.70	4,16,120	14.66	4,46,892	14.40	4,45,256
5 Years	6,00,000	9.37	7,59,036	14.64	8,64,347	14.18	8,54,658
Since Inception	6,50,000	8.79	8,25,831	14.06	9,51,584	13.84	9,46,135

*S&P BSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only.

Riskometer

This product is suitable for investors who are seeking*

- Capital appreciation and provide long-term Capital growth.
- Investment primarily in companies that offer high relative value vis-a-vis other companies and fall within top 500 by market capitalization.
- Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

Indiabulls Tax Savings Fund

ELSS

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

% Performance Report (Regular Plan)

Data as on 30th April 2023

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.3566	10,434.45	4.2370	10,422.51	6.9126	10,689.30
3 Years	17.5396	16,224.37	25.5020	19,742.92	23.7838	18,944.53
5 Years	5.9205	13,330.03	11.3766	17,133.32	12.3123	17,864.80
Since Inception	5.7137	13,450.00	10.8718	17,341.47	12.0884	18,380.99

*S&P BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Arbitrage Fund

Arbitrage Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

Investment Objective

To generate income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.

Fund Snapshot

Inception Date (Date of Allotment)

19th December, 2014

Benchmark

NIFTY 50 Arbitrage Index

Fund Manager

Equity Segment

Mr. Sumit Bhatnagar

(Managing Fund Since May 5, 2021)

Total Work Experience: More than 18 years

Debt Segment

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Total Work Experience: 14 years

Minimum Investment Amount (for fresh application)

For Lumpsum : ₹500 and in multiples of ₹1/- thereafter

For SIP : ₹1,000 and in multiples of ₹1/- thereafter

Minimum Additional Investment

₹500 and in multiples of ₹1/- thereafter.

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 0.25%, if redeemed/ switched out within one month from the date of allotment.

b) Nil, if redeemed/ switched out after one month from the date of allotment.

Quantitative / Volatility Measures

Standard Deviation

0.1934

Sharpe Ratio*

-6.41

Portfolio Turnover

9.43

Beta

0.27

R Square

0.28

No. of Stocks

11

* Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

Portfolio Details

Top 10 Stocks

65.90%

Top 5 Sectors

56.63%

Expense Ratio

Direct Plan

0.58%

Regular Plan

1.21%

Fund Size (as on April 30 2023)

Monthly Average AUM

₹ 4.39 Crore

Month End AUM

₹ 4.40 Crore

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 15.1472

Monthly IDCW ₹ 11.3416

Quarterly IDCW ₹ 12.2662

Half Yearly IDCW ₹ 12.1900

Yearly IDCW ₹ 12.2580

Direct Plan

Growth ₹ 15.9499

Monthly IDCW ₹ 11.7123

Quarterly IDCW ₹ 12.6256

Half Yearly IDCW ₹ 12.7080

Yearly IDCW ₹ 12.5944

Portfolio

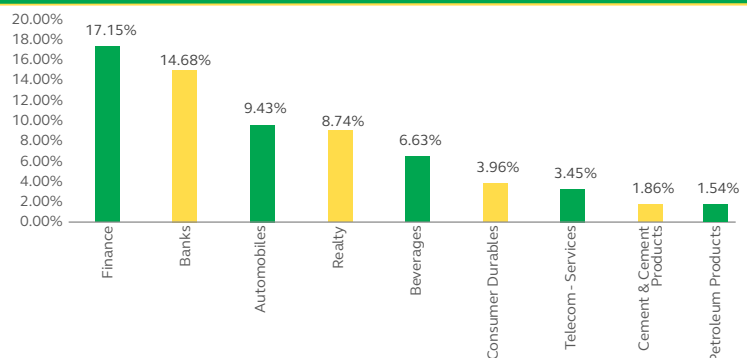
Data as on 30th April 2023

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings			Total Equity & Equity Related Holdings		
Can Fin Homes Limited	Finance	9.57%	Fixed Deposit		67.44%
Tata Motors Limited	Automobiles	9.43%	HDFC Bank Limited		1.14%
Axis Bank Limited	Banks	9.39%	Sub-Total		1.14%
Oberoi Realty Limited	Realty	8.74%	*TREPS/Cash & Cash Equivalents		99.23%
HDFC Limited	Finance	7.58%	Grand Total		100.00%
United Spirits Limited	Beverages	6.63%	Hedged Position In Equity & Equity Related Instruments		-67.84%
Kotak Mahindra Bank Limited	Banks	5.29%			
Asian Paints Limited	Consumer Durables	3.96%			
Bharti Airtel Limited	Telecom - Services	3.45%			
Grasim Industries Limited	Cement & Cement Products	1.86%			
Hindustan Petroleum Corporation Limited	Petroleum Products	1.54%			

*TREPS : Tri-party repo dealing system

Sectoral Allocation

Data as on 30th April 2023



% SIP Returns

Data as on 30th April 2023

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	4.51	1,22,847	6.51	1,24,099	6.38	1,24,018
3 Years	3,60,000	3.15	3,77,619	4.83	3,87,285	4.56	3,85,708
5 Years	6,00,000	3.33	6,52,627	4.54	6,72,661	5.00	6,80,603
7 Years	8,40,000	3.81	9,61,387	4.58	9,87,808	5.37	10,15,973
Since Inception	10,10,000	4.16	12,06,225	4.70	12,34,682	5.59	12,83,308

*NIFTY 50 Arbitrage Index, **CRISIL 1 Yr T-Bill Index

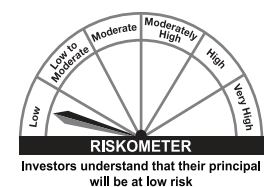
Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only.

Riskometer

This product is suitable for investors who are seeking*

- To generate reasonable returns over short to medium term.
- Investment predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.
- Low Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Indiabulls Arbitrage Fund

Arbitrage Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

% Performance Report (Regular Plan)

Data as on 30th April 2023

Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	3.7513	10,374.08	5.5290	10,551.34	5.0058	10,499.18
3 Years	2.6383	10,811.01	3.9062	11,215.88	4.1249	11,286.71
5 Years	3.8969	12,105.07	4.6368	12,542.03	5.6025	13,131.27
Since Inception	5.0913	15,147.20	5.1913	15,268.16	6.1953	16,530.35

*NIFTY 50 Arbitrage Index, **CRISIL 1 Yr T-Bill Index

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Indiabulls Nifty50 Exchange Traded Fund

Exchange Traded Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Snapshot

Inception Date (Date of Allotment)

26th April, 2019

Benchmark

Nifty 50 TRI (Total Return Index)

Fund Manager

Equity Segment

Mr. Sumit Bhatnagar
(Managing Fund Since May 5, 2021)
Total Work Experience: 18 years

Debt Segment

Mr. Karan Singh
(Managing Fund Since May 29, 2020)
Total Work Experience: 14 years

Minimum Investment / Additional Amount (for fresh application)

On stock Exchange - 1 unit
Direct with mutual fund - 50,000 unit and in multiples thereof

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Portfolio Details

Top 10 Stocks 58.78%
Top 5 Sectors 68.06%

Expense Ratio

Direct Plan 0.53%

Fund Size (as on April 30, 2023)

Monthly Average AUM ₹ 11.53 Crore
Month End AUM ₹ 11.77 Crore

NAV of Plans / Options Per Unit

Indiabulls Nifty50 Exchange Traded Fund- ₹189.2504

Exchange Listed on

NSE
code - IBMFNIFTY

Portfolio

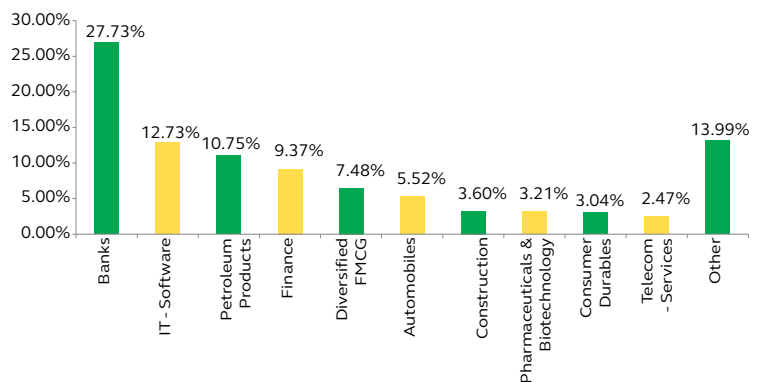
Data as on 30th April 2023

Company Name	Industry/ Rating	% of Assets	Company Name	Industry/ Rating	% of Assets
Equity & Equity Related Holdings					
Reliance Industries Limited	Petroleum Products	10.33%	Wipro Limited	Biotechnology	0.72%
HDFC Bank Limited	Banks	9.37%	Britannia Industries Limited	Food Products	0.68%
ICICI Bank Limited	Banks	8.08%	Adani Enterprises Limited	Metals & Minerals Trading	0.66%
HDFC Limited	Finance	6.34%	HDFC Life Insurance Company Limited	Insurance	0.66%
Infosys Limited	IT - Software	5.63%	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.65%
ITC Limited	Diversified FMCG	4.72%	SBI Life Insurance Company Limited	Insurance	0.64%
Tata Consultancy Services Ltd	IT - Software	4.16%	Bajaj Auto Limited	Automobiles	0.63%
Larsen & Toubro Limited	Construction	3.60%	Coal India Limited	Consumable Fuels	0.61%
Kotak Mahindra Bank Limited	Banks	3.59%	Cipla Limited	Pharmaceuticals & Biotechnology	0.60%
Axis Bank Limited	Banks	2.96%	Apollo Hospitals Enterprise Limited	Healthcare Services	0.58%
State Bank of India	Banks	2.79%	Eicher Motors Limited	Automobiles	0.57%
Hindustan Unilever Limited	Diversified FMCG	2.76%	Tata Consumer Products Limited	Agricultural Food & other Products	0.57%
Bharti Airtel Limited	Telecom - Services	2.47%	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.52%
Bajaj Finance Limited	Finance	2.11%	UPL Limited	Fertilizers & Agrochemicals	0.48%
Asian Paints Limited	Consumer Durables	1.65%	Bharat Petroleum Corporation Limited	Petroleum Products	0.42%
Maruti Suzuki India Limited	Automobiles	1.44%	Hero MotoCorp Limited	Automobiles	0.42%
HCL Technologies Limited	IT - Software	1.42%	Total Equity & Equity Related Holdings		99.89%
Titan Company Limited	Consumer Durables	1.39%	Non Convertible Debentures		
Mahindra & Mahindra Limited	Automobiles	1.38%	Britannia Industries Limited	AAA	0.01%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.34%	Sub-Total		0.01%
UltraTech Cement Limited	Cement & Cement Products	1.10%	*TREPS/Reverse Repo/Net current assets		0.10%
Tata Steel Limited	Ferrous Metals	1.09%	Grand Total		100.00%
Tata Motors Limited	Automobiles	1.08%			
NTPC Limited	Power	1.03%			
Power Grid Corporation of India Limited	Power	1.02%			
Nestle India Limited	Food Products	0.98%			
IndusInd Bank Limited	Banks	0.94%			
Bajaj Finserv Limited	Finance	0.92%			
JSW Steel Limited	Ferrous Metals	0.86%			
Tech Mahindra Limited	IT - Software	0.80%			
Hindalco Industries Limited	Non - Ferrous Metals	0.80%			
Grasim Industries Limited	Cement & Cement Products	0.80%			
Oil & Natural Gas Corporation Limited	Oil	0.78%			
Dr. Reddy's Laboratories Limited	Pharmaceuticals &	0.75%			

*TREPS : Tri-party repo dealing system

Sectoral Allocation

Data as on 30th April 2023



Riskometer

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment in securities covered by Nifty 50 Index
- Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk

Indiabulls Nifty50 Exchange Traded Fund

Exchange Traded Fund

Indiabulls
MUTUAL FUND

Data as on 30th April 2023

% Performance Report (Regular Plan)

Data as on 30th April 2023

Period	Scheme		Benchmark*	
	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.5418	10,652.33	6.9126	10,689.30
3 Years	23.5843	18,853.25	23.7838	18,944.53
5 Years	NA	NA	NA	NA
Since Inception	12.6742	16,112.24	12.6848	16,118.31

*NIFTY 50-TRI
Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Performance Report (Direct Plan)



Data as on 30th April 2023

Indiabulls Overnight Fund

Period	Scheme		CRISIL Liquid Overnight Index [#]		CRISIL 1 Yr T-Bill Index ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
7 days	5.5359	10,010.62	6.7643	10,012.97	8.4017	10,016.11
15 days	5.7538	10,023.65	6.6656	10,027.39	6.7312	10,027.66
30 days	6.0387	10,049.63	6.5456	10,053.80	9.0748	10,074.59
1 Year	5.4753	10,547.53	5.7862	10,578.62	5.0162	10,501.62
3 Years	3.8944	11,214.41	4.0953	11,279.58	4.1296	11,290.74
Since Inception	4.0825	11,648.59	4.2347	11,713.69	5.0250	12,056.00

Indiabulls Liquid Fund

Period	Scheme		CRISIL Liquid Debt B-I Index [#]		CRISIL 1 Yr T-Bill Index ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
7 days	6.1335	10,011.76	6.4651	10,012.40	8.4017	10,016.11
15 days	6.0174	10,024.73	6.5701	10,027.00	6.7312	10,027.66
30 days	6.5183	10,053.58	7.1372	10,058.66	9.0748	10,074.59
1 Year	5.7391	10,573.91	6.1328	10,613.28	5.0162	10,501.62
3 Years	4.0664	11,270.19	4.5675	11,433.77	4.1296	11,290.74
5 Years	5.1352	12,846.99	5.4263	13,025.87	5.6038	13,135.96
Since Inception	6.7484	19,637.76	6.7572	19,654.51	6.3751	18,939.62

Indiabulls Short Term Fund

Period	Scheme		CRISIL Short Duration Debt B-II Index [#]		CRISIL 10 Year Gilt Index ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	5.2794	10,526.45	5.9496	10,593.28	7.0314	10,701.15
3 Years	4.8308	11,517.40	6.3264	12,016.49	3.0834	10,952.02
5 Years	5.9289	13,341.63	7.1660	14,140.02	6.5866	13,761.50
Since Inception	7.6096	20,260.05	7.9251	20,839.22	6.7139	18,693.59

Indiabulls Blue Chip Fund

Period	Scheme		NIFTY100-TRI [#]		S&P BSE SENSEX-TRI ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	7.3684	10,734.74	3.7233	10,371.29	8.5058	10,848.15
3 Years	19.5098	17,052.42	22.7526	18,475.86	23.3641	18,752.84
5 Years	8.9368	15,338.08	11.2427	17,030.62	13.0189	18,433.59
Since Inception	11.9888	32,194.21	12.7376	34,487.51	13.1023	35,657.31

Indiabulls Value Fund

Period	Scheme		NIFTY500 Value 50-TRI [#]		Nifty 50-TRI ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	4.5751	10,456.23	16.3649	11,631.66	6.9126	10,689.30
3 Years	22.4298	18,330.71	43.9743	29,784.33	23.7838	18,944.53
5 Years	6.3001	13,570.52	9.7095	15,889.56	12.3123	17,864.80
Since Inception	9.2864	19,710.10	14.3870	27,929.44	13.1707	25,738.70

Indiabulls Tax Savings Fund

Period	Scheme		S&P BSE 500-TRI [#]		NIFTY 50-TRI ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	6.2135	10,619.60	4.2370	10,422.51	6.9126	10,689.30
3 Years	20.2764	17,382.08	25.5020	19,742.92	23.7838	18,944.53
5 Years	7.8155	14,565.22	11.3766	17,133.32	12.3123	17,864.80
Since Inception	7.5444	14,740.00	10.8718	17,341.47	12.0884	18,380.99

Indiabulls Arbitrage Fund

Period	Scheme		NIFTY 50 Arbitrage Index [#]		CRISIL 1 Yr T-Bill Index ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
1 Year	4.4362	10,442.38	5.5290	10,551.34	5.0058	10,499.18
3 Years	3.3448	11,035.40	3.9062	11,215.88	4.1249	11,286.71
5 Years	4.5446	12,486.91	4.6368	12,542.03	5.6025	13,131.27
Since Inception	5.7423	15,949.90	5.1913	15,268.16	6.1953	16,530.35

[#]Benchmark, ^{##}Additional Benchmark. *The Scheme is in existence for more than 1 year but less than 3 years. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Indiabulls Liquid Scheme on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

Performance Report (Direct Plan)



Data as on 30th April 2023

Indiabulls Dynamic Bond Fund[^]

Period	Scheme		CRISIL Dynamic Bond B-III Index [#]		CRISIL 10 Year Gilt Index ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
Last 1 Year	5.2576	10,524.29	6.4645	10,644.62	7.0314	10,701.15
Last 3 Years	4.8926	11,537.75	7.7954	12,520.53	3.0834	10,952.02
Since Inception	6.3936	13,132.74	8.6097	14,378.84	5.9016	12,867.78

Indiabulls Equity Hybrid Fund[^]

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index [#]		NIFTY 50-TRI ^{##}	
	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested	Returns(%)	Value of Rs. 10,000 invested
Last 1 Year	6.9291	10,690.95	5.3071	10,529.22	6.9126	10,689.30
Last 3 Years	18.9016	16,793.90	17.8863	16,368.12	23.7838	18,944.53
Since Inception	12.0496	16,450.80	12.2046	16,550.62	13.7983	17,604.05

[#]Benchmark, ^{##}Additional Benchmark. *The Scheme is in existence for more than 1 year but less than 3 years. [^]The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Indiabulls Liquid Scheme on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

PERFORMANCE DISCLOSURE

April 2023

Disclosure on performance of other schemes managed by the fund manager (Data as on 30th April 2023)



Period	1 year		3 years		5 years	
	Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)	Scheme return %	Benchmark return (%)
Funds Managed by Mr. Sumit Bhatnagar						
Indiabulls Blue Chip Fund-Regular Plan	5.9897	3.7233	17.8478	22.7526	7.3993	11.2427
Indiabulls Blue Chip Fund-Direct Plan	7.3684	3.7233	19.5098	22.7526	8.9368	11.2427
Funds Managed by Mr. Sumit Bhatnagar & Mr. Karan Singh						
Indiabulls Value Fund-Regular Plan	2.7268	16.3649	20.0256	43.9743	4.4476	9.7095
Indiabulls Value Fund-Direct Plan	4.5751	16.3649	22.4298	43.9743	6.3001	9.7095
Indiabulls Nifty50 Exchange Traded Fund**	6.5418	6.9126	23.5843	23.7838	NA	NA
Indiabulls Tax Savings Fund-Regular Plan	4.3566	4.2370	17.5396	25.5020	5.9205	11.3766
Indiabulls Tax Savings Fund-Direct Plan	6.2135	4.2370	20.2764	25.5020	7.8155	11.3766
Indiabulls Equity Hybrid Fund -Regular Plan**	5.6236	5.3071	16.8603	17.8863	NA	NA
Indiabulls Equity Hybrid Fund -Direct Plan**	6.9291	5.3071	18.9016	17.8863	NA	NA
Indiabulls Arbitrage Fund-Regular Plan	3.7513	5.5290	2.6383	3.9062	3.8969	4.6368
Indiabulls Arbitrage Fund-Direct Plan	4.4362	5.5290	3.3448	3.9062	4.5446	4.6368
Funds Managed by Mr. Karan Singh						
Indiabulls Liquid Fund-Regular Plan	5.6401	6.1328	3.9691	4.5675	5.0342	5.4263
Indiabulls Liquid Fund-Direct Plan	5.7391	6.1328	4.0664	4.5675	5.1352	5.4263
Indiabulls Dynamic Bond Fund-Regular Plan**	4.7726	6.4645	4.3676	7.7954	NA	NA
Indiabulls Dynamic Bond Fund-Direct Plan**	5.2576	6.4645	4.8926	7.7954	NA	NA
Indiabulls Short Term Fund-Regular Plan	4.0399	5.9496	3.5069	6.3264	4.6628	7.1660
Indiabulls Short Term Fund-Direct Plan	5.2794	5.9496	4.8308	6.3264	5.9289	7.1660
Indiabulls Overnight Fund-Regular Plan**	5.4152	5.7862	3.8055	4.0953	NA	NA
Indiabulls Overnight Fund-Direct Plan**	5.4753	5.7862	3.8944	4.0953	NA	NA

Note:
 **Indiabulls Nifty 50 Exchange Traded Fund, Indiabulls Dynamic Bond Fund, Indiabulls Equity Hybrid Fund & Indiabulls Overnight Fund are in existence for more than 3 years but less than 5 years
 NA - Not Applicable
 Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

Benchmark Details:

Fund Name	Benchmark
Indiabulls Blue Chip Fund	NIFTY100-TRI
Indiabulls Nifty50 Exchange Traded Fund	NIFTY 50 TRI
Indiabulls Value Fund	NIFTY500 Value 50 - TRI
Indiabulls Tax Savings Fund	S&P BSE 500-TRI
Indiabulls Arbitrage Fund	NIFTY 50 Arbitrage Index
Indiabulls Liquid Fund	CRISIL Liquid Fund B-I Index
Indiabulls Short Term Fund	CRISIL Short Duration Fund B-II Index
Indiabulls Dynamic Bond Fund	CRISIL Dynamic Bond Fund B-III Index
Indiabulls Equity Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Indiabulls Overnight Fund	CRISIL Overnight Fund A-I Index

Retail Investor

INDIABULLS LIQUID FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-04-2023	1,000	1002.8672	1029.3614	6.0642	6.3257
01-03-2023	1,000	1002.8672	1029.3614	4.6294	4.8400
01-02-2023	1,000	1002.8672	1029.3614	4.9419	5.1623

INDIABULLS SHORT TERM FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-04-2023	1,000	1020.0112	1014.1176	5.9408	6.8447
28-03-2023	1,000	1020.0112	1014.1174	7.6897	8.5302
28-02-2023	1,000	1020.0112	1014.1172	1.4603	2.4025

INDIABULLS ARBITRAGE FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-04-2020	10.00	10.5276	10.6498	0.0550	0.0550
24-02-2020	10.00	10.5048	10.6131	0.0487	0.0487
22-01-2020	10.00	10.4951	10.5975	0.0487	0.0487

INDIABULLS ARBITRAGE FUND - HALF YEARLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	NA	10.6987	NA	0.6751

INDIABULLS BLUE CHIP FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

INDIABULLS DYNAMIC BOND FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-04-2023	1,000	1006.2423	1006.2736	5.6461	6.0387
28-03-2023	1,000	1006.2422	1006.2712	8.0705	8.3849
28-02-2023	1,000	1006.2421	1006.2703	2.3658	2.4130

INDIABULLS OVERNIGHT FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-04-2023	1,000	1001.7235	1001.7683	5.1705	5.3043
01-03-2023	1,000	1001.5320	1001.6290	4.5960	4.6613
01-02-2023	1,000	1001.6364	1001.5994	4.9090	4.7988

Corporate

INDIABULLS LIQUID FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-04-2023	1,000	1002.8672	1029.3614	6.0642	6.3257
01-03-2023	1,000	1002.8672	1029.3614	4.6294	4.8400
01-02-2023	1,000	1002.8672	1029.3614	4.9419	5.1623

INDIABULLS SHORT TERM FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-04-2023	1,000	1020.0112	1014.1176	5.9408	6.8447
28-03-2023	1,000	1020.0112	1014.1174	7.6897	8.5302
28-02-2023	1,000	1020.0112	1014.1172	1.4603	2.4025

INDIABULLS ARBITRAGE FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
28-04-2020	10.00	10.5276	10.6498	0.0550	0.0550
24-02-2020	10.00	10.5048	10.6131	0.0487	0.0487
22-01-2020	10.00	10.4951	10.5975	0.0487	0.0487

INDIABULLS ARBITRAGE FUND - HALF YEARLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	NA	10.6987	NA	0.6751

INDIABULLS BLUE CHIP FUND - MONTHLY OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	15.8316	16.6427	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

INDIABULLS DYNAMIC BOND FUND - MONTHLY IDCW OPTION

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
26-04-2023	1,000	1006.2423	1006.2736	5.6461	6.0387
28-03-2023	1,000	1006.2422	1006.2712	8.0705	8.3849
28-02-2023	1,000	1006.2421	1006.2703	2.3658	2.4130

INDIABULLS OVERNIGHT FUND - MONTHLY IDCW OPTION

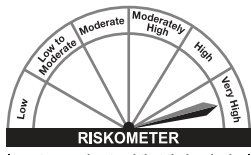
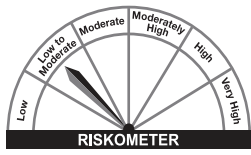

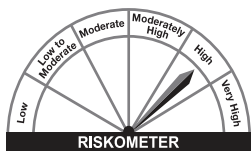
Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
03-04-2023	1,000	1001.7235	1001.7683	5.1705	5.3043
01-03-2023	1,000	1001.5320	1001.6290	4.5960	4.6613
01-02-2023	1,000	1001.6364	1001.5994	4.9090	4.7988

INDIABULLS VALUE FUND - MONTHLY OPTION | No IDCW has been declared in this scheme *The record date being a non-business day, the NAV is shown of the earlier business day i.e. June 16, 2017. For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future.

Benchmark Riskometer

April 2023

Indiabulls
MUTUAL FUND

SR No.	Scheme Name	Scheme Benchmark Name	Benchmark RiskoMeter
01	Indiabulls Blue Chip Fund	NIFTY100-TRI	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>
02	Indiabulls Tax Savings Fund	S&P BSE 500-TRI	
03	Indiabulls Nifty50 Exchange Traded Fund	NIFTY 50 TRI	
04	Indiabulls Value Fund	NIFTY500 Value 50-TRI	
01	Indiabulls Liquid Fund	CRISIL Liquid Debt B-I Index	 <p>RISKOMETER Investors understand that their principal will be at low to moderate risk</p>
02	Indiabulls Dynamic Bond Fund	CRISIL Dynamic Bond B-III Index	
03	Indiabulls Short Term Fund	CRISIL Short Duration Debt B-II Index	
01	Indiabulls Arbitrage Fund	Nifty 50 Arbitrage Index	 <p>RISKOMETER Investors understand that their principal will be at low risk</p>
02	Indiabulls Overnight Fund	CRISIL Liquid Overnight Index	
01	Indiabulls Equity Hybrid Fund	CRISIL Hybrid 35+65-Aggressive Index	 <p>RISKOMETER Investors understand that their principal will be at high risk</p>

Indiabulls MUTUAL FUND

Indiabulls Asset Management Company Limited

CIN: U65991HR2008PLC095063

Registered Office:

Plot No. 422, Udyog Vihar, Phase-IV, Gurgaon, Haryana- 122016, Tel: (0124) - 6681199, Fax: (0124) – 6681111

Corporate Office:

19th Floor, Tower 1, One International Centre (Earlier known as Indiabulls Finance Centre), Prabhadevi (W), Mumbai 400 013.

Phone: 022-2689 1328; Fax: (022) 6189 1320

Email: customercare@indiabullsamc.com / **Website:** www.indiabullsamc.com

Follow us on:

 /indiabullsamc  /indiabullsamc  /company/indiabulls-asset-management

AMC Branches:

Mumbai: 19th Floor, Tower 1, One International Centre (Earlier known as Indiabulls Finance Centre), Prabhadevi (W), Mumbai 400 013.

Phone: 022-2689 1328

New Delhi: M - 62 & 63, 1st Floor, Connaught Place, New Delhi - 110 001. Tel: (011) 3015 6974.

Disclaimer: The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds managed by the Indiabulls Asset Management Company is not necessarily indicative of future performance of the scheme/s. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability of distributable surplus and at the sole discretion of trustees. The views expressed herein represents general market outlook and purely represent the views of the author. This document shall not be deemed to constitute any offer to sell the schemes of Indiabulls Asset Management Company. Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme.

^^Infomerics' Mutual Fund rating is not a recommendation to buy, sell, or hold a security / fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings are based on current information furnished to Infomerics by the fund or obtained by Infomerics from sources it considers reliable. Infomerics does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Infomerics does not perform an audit in connection with any rating and may, on certain occasions, rely on. The ratings may be changed, suspended, or withdrawn as a result of changes in, or non-availability of, such information, or based on other circumstances / information. Funds rated by Infomerics have paid a rating fee.

^^^Disclaimer by the National Stock Exchange of India Limited: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

^^^Disclaimer of NSE Indices Limited: Indiabulls Nifty50 Exchange Traded Fund offered by Indiabulls Mutual Fund is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of "Indiabulls Nifty50 Exchange Traded Fund" or any member of the public regarding the advisability of investing in securities generally or in "Indiabulls Nifty50 Exchange Traded Fund" linked to NIFTY 50 Index or particularly in the ability of the NIFTY 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 50 Index in the in the Scheme Information Document.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.