

2023

November

FACTSHEET



Groww
MUTUAL FUND

HOW TO READ FACTSHEET



Fund Manager

An employee of the asset management company investment manager to a mutual fund, who manages investments of the scheme. He/She is usually part of a larger investment team.

Application Amount for Fresh Subscription

This is the minimum investment amount that a new investor shall invest in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investment from an investor in the mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum in the scheme. For instance, an investor may opt for SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years or such amount as mentioned in the application form by the investor .

NAV

The NAV or the Net Asset Value is the total asset value per unit of the mutual fund scheme after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund scheme.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of a scheme under a mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec. Further, the benchmark against whose performance of the scheme is shall be mentioned and in line with the benchmark adopted by mutual fund and mentioned in 'SID' Scheme Information Document.

Exit Load

Exit load is charged at the time an investor redeems the units of a scheme. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit. Please refer the SID to know in detail about the exit load.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

HOW TO READ FACTSHEET



R Square

The R-squared figure demonstrates how much of a fund's movements can be explained by the movements in its benchmark index. The higher the R-squared figure, the more closely the fund's performance can be explained by its index, whereas a fund with a lower R-squared doesn't behave much like its index.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Macaulay duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both in line with SEBI Circulars/Regulation. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a scheme of a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories and in line with SEBI Categorization Circular.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Snapshot of Equity & Hybrid Fund

Scheme Name	Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund)	Groww Value Fund (formerly known as Indiabulls Value Fund)	Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)
Type of Scheme	(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	(An open ended equity scheme following a value investment strategy)	(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)	(An open ended hybrid scheme investing predominantly in equity and equity related instruments)
Scheme Characteristics	Min 80% of total assets in large cap equity stocks	Value Investment Strategy with Min 65% of total assets in Equity	Min 80% of total assets in large equity with a lock in period of 3 years	Equity - 65% of total assets; Debt - 20% to 35% of total assets
Indicative Investment Horizon	4 years & above	5 years & above	5 years & above	4 Years & above
Fund Style Matrix	Growth	Value	Growth	Growth
Investment Style	Large Cap	Mid & Small Cap	Large & Mid Cap	Aggressive Hybrid Fund
Capitalisation	February 10, 2012	September 8, 2015	December 28, 2017	December 13, 2018
Inception Date	NIFTY100 - TRI	Nifty 500 TRI	S&P BSE 500 TRI	CRISIL Hybrid 35+65 - Aggressive Index
Benchmark	Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari Mr. Madhu Babu	Debt - Mr. Kaustubh Sule Equity - Mr. Anupam Tiwari
Fund Manager				
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 102.07 Crore	₹ 11.85 Crore	₹ 38.31 Crore	₹ 35.32 Crore
Month End AUM (Rs. in Crores)	₹ 104.51 Crore	₹ 12.32 Crore	₹ 39.37 Crore	₹ 36.01 Crore
Portfolio Turnover	0.87	0.97	0.82	1.00
Standard Deviation#	3.7356	3.7358	3.6970	2.9399
Sharpe Ratio#	0.49	0.76	0.60	1.47
Beta#	0.92	0.90	0.90	1.05
R Square#	0.94	0.90	0.94	0.90
Expense Ratio\$ (Regular Plan / Direct Plan)	2.29% / 1.06%	2.29% / 1.13%	2.24% / 0.85%	2.29% / 0.85%
Market Capitalisation* (%)				
Large Cap	83.61	61.05	67.11	58.64
Mid Cap	8.79	9.44	16.73	8.27
Small Cap	3.75	20.16	11.25	6.38
Portfolio Details				
Number of Stocks	41	34	43	39
Top 10 Stocks (%)	46.87	50.72	41.70	37.07
Top 5 Sectors (%)	58.51	61.32	58.73	47.93
Other Details				
Exit Load	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment	a) 1% if redeemed/ switched out within 1 year from the date of allotment. b) Nil, if redeemed/ switched out after 1 year from the date of allotment	Nil	a) 1% if redeemed/ switched out within 7 Days from the date of allotment. b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Data as on November 30, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 17 for Product Labelling. #Risk free rate : FBIL Overnight Mfbor Rate (6.90% as on November 30, 2023). *Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot of Equity & Nifty Fund

Scheme Name

Groww Nifty Total Market Index Fund

Type of Scheme
(An open-ended scheme replicating/tracking Nifty Total Market Index)

Scheme Characteristics
95% to 100% Equity and equity related securities covered

Indicative Investment Horizon
4 years & above

Fund Style Matrix
Growth

Investment Style
Index Fund

Capitalisation
October 25, 2023

Inception Date
NIFTY Total Market Index TRI

Benchmark
Mr. Anupam Tiwari

Fund Manager
Mr. Madhu Babu

Fund Overview

Monthly Average AUM (Rs. in Crores)
₹ 36.72 Crore

Month End AUM (Rs. in Crores)
₹ 41.35 Crore

Portfolio Turnover
0.00%

Standard Deviation#
-

Sharpe Ratio#
-

Beta#
-

R Square#
-

Expense Ratio\$ (Regular Plan / Direct Plan)
1.00% / 0.20%

Market Capitalisation* (%)

Large Cap
71.56

Mid Cap
16.89

Small Cap
12.77

Portfolio Details

Number of Stocks
751

Top 10 Stocks (%)
35.23

Top 5 Sectors (%)
47.63

Other Details

Exit Load
Nil

Data as on November 30, 2023. Please consult your financial advisor before investing. \$The rates are the actual expenses charged as at the end of the month. Different Plans have different expense structure. For details, please refer to respective page of the scheme in the factsheet. Please refer pg no 17 for Product Labelling. #Risk free rate : FBIL Overnight;Mibor Rate (6.90% as on November 30, 2023). *Market Capitalisation as per Amfi guidelines.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Snapshot Of Debt & Hybrid Funds

	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund)	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund)
Type of Scheme	Groww Overnight Fund (formerly known as Indiabulls Overnight Fund) (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Groww Liquid Fund (formerly known as Indiabulls Liquid Fund) (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund) An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.	Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund) (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)
Scheme Characteristics	Max Security level Maturity of upto 1 day only	Max Security level Maturity of upto 91 days only	Macaulay duration of the portfolio is between 1 year – 3 years	Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods
Indicative Investment Horizon	1 day & above	1 day & above	1 year & above	2 year & above
Fund Style Matrix	High	High	Medium to High	Medium to High
Credit Quality	Low	Low	Medium	Medium to High
Interest Rate Sensitivity				
Inception Date	July 08, 2019	October 25, 2011	September 13, 2013	December 6, 2018
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt B-I Index	CRISIL Short Duration Debt B-II Index	CRISIL Dynamic Bond B-III Index
Fund Manager	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Karan Singh & Mr. Kaustubh Sule	Mr. Kaustubh Sule
Fund Overview				
Monthly Average AUM (Rs. in Crores)	₹ 29.46 Crore	₹ 159.83 Crore	₹ 37.46 Crore	₹ 36.61 Crores
Month End AUM (Rs. in Crores)	₹ 24.82 Crore	₹ 159.27 Crore	₹ 37.39 Crore	₹ 36.70 Crores
Modified Duration	1.00 Day	42.00 Days	2.61* Years	4.99 Years
Average Maturity	1.00 Day	47.00 Days	3.03 Years	6.86 Years
Annualized YTM	6.77%	7.23%	7.28%	7.29%
Expense Ratio\$ (Regular Plan/ Direct Plan)	0.18%/0.08%	0.20% / 0.10%	1.60% / 0.40%	1.45% / 0.45%
Composition of Assets (%)				
Certificate of Deposit	-	34.27%	-	-
Treasury Bills	2.01%	18.61%	-	-
Fixed Deposit/Mutual Fund Unit	-	0.70%	1.48%	2.36%
Commercial Papers	-	37.27%	-	-
Non Convertible Debentures	-	-	-	-
Government securities	-	-	84.16%	90.66%
TREPS/Reverse Repo/ Net current assets	97.79%	9.15%	14.36%	6.98%
Composition by Ratings (%)				
AAA & Equivalent	-	-	-	-
AA/AA- & Equivalent	-	-	-	-
A1+ & Equivalent	-	71.54%	-	-
SOV	2.01%	18.61%	84.16%	90.66%
Cash & Others	97.79%	9.85%	15.84%	9.34%
Other Details				
Exit Load	Nil	Investor Exit upon subscription* Day 1 0.0070 % Day 2 0.0065 % Day 3 0.0060 % Day 4 0.0055 % Day 5 0.0050 % Day 6 0.0045 % Day 7 onwards 0.0000 %	Nil	Nil

GROWW OVERNIGHT FUND

(FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)



NOVEMBER 2023

Investment Objective

The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

08th July, 2019

Benchmark

CRISIL Liquid Overnight Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years 6 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on November 30, 2023)

Monthly Average AUM ₹ 29.46 Crore

Month End AUM ₹ 24.82 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
1.00 Days	1.00 Days	1.00 Days	6.77%

Total Expense Ratio

Direct Plan 0.08%

Regular Plan 0.18%

(Including Additional Expenses and goods and service tax on management fees.)

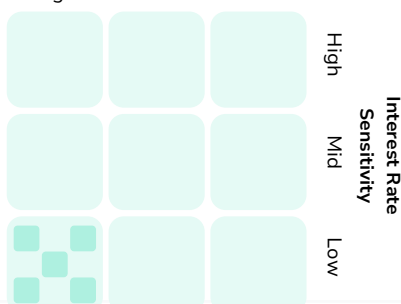
NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1203.80	Growth	₹ 1208.54
Daily IDCW	₹ 1001.01	Daily IDCW	₹ 1001.02
Weekly IDCW	₹ 1001.29	Weekly IDCW	NA
Fortnightly IDCW	₹ 1001.27	Fortnightly IDCW	NA
Monthly IDCW	₹ 1007.01	Monthly IDCW	₹ 1007.03

Fund Style

Credit Quality

High Mid Low



Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 07-Dec-2023	SOV	2.01%
Sub-Total		2.01%
*TREPS/Reverse Repo/Net current assets		97.79%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1260	10,012.60	0.1301	10,013.01	0.1249	10,012.49
15 days	0.2697	10,026.97	0.2790	10,027.90	0.2645	10,026.45
30 days	0.5385	10,053.85	0.5578	10,055.78	0.6013	10,060.13
1 Year	6.2466	10,624.66	6.7000	10,670.00	6.9666	10,696.66
3 Years	4.4879	11,407.71	4.8199	11,516.79	4.7205	11,484.05
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	4.3056	12,037.99	4.5748	12,175.30	5.2722	12,536.63

*CRISIL Liquid Overnight Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th November 2023

Note : "Mr. Anupam Tiwari co-manages 2 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr Madhu Babu and Mr. Kaustubh Sule

GROWW LIQUID FUND

(FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



NOVEMBER 2023

Investment Objective

To provide a high level of liquidity with returns commensurate with low risk through a portfolio of money market and debt securities with maturity of upto 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2011

Benchmark

CRISIL Liquid Debt B-I Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years 6 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: (w.e.f. October 19, 2019)

Investor exit upon subscription*	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load as a % of redemption proceeds	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

*The date of applicable NAV towards redemption units shall be considered for calculating the number of subscription days.

Fund Size (as on November 30, 2023)

Monthly Average AUM ₹ 159.83 Crore

Month End AUM ₹ 159.27 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
42 Days	47 Days	45 Days	7.23%

Total Expense Ratio

Direct Plan 0.10%

Regular Plan 0.20%

(Including Additional Expenses and goods and service tax on management fees.)

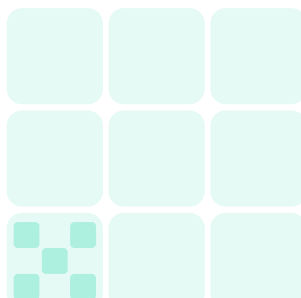
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 2258.38	Growth ₹ 2282.32
Daily IDCW ₹ 1001.15	Daily IDCW ₹ 1001.06
Weekly IDCW ₹ 1001.98	Weekly IDCW ₹ 1000.91
Fortnightly IDCW ₹ 1000.88	Fortnightly IDCW ₹ 1000.94
Monthly IDCW ₹ 1006.31	Monthly IDCW ₹ 1035.05

Fund Style

Credit Quality

High Mid Low



High
Mid
Low

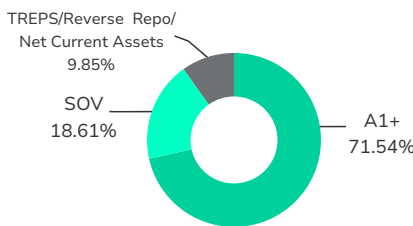
Interest Rate
Sensitivity

Portfolio

Company Name	Rating Class	% to NAV
Treasury Bills		
91 Days Treasury Bill 18-Jan-2024	SOV	9.33%
91 Days Treasury Bill 15-Feb-2024	SOV	6.19%
91 Days Treasury Bill 22-Feb-2024	SOV	3.09%
Sub-Total		18.61%
Commercial Papers		
LIC Housing Finance Limited	A1+	6.25%
Standard Chartered Capital Limited	A1+	6.25%
Small Industries Development Bank of India	A1+	6.21%
Sikka Ports & Terminals Limited	A1+	6.19%
Axis Securities Limited	A1+	6.17%
Aditya Birla Finance Limited	A1+	3.10%
Aditya Birla Finance Limited	A1+	3.10%
Sub-Total		37.27%
Certificate of Deposits		
Kotak Mahindra Bank Limited	A1+	6.27%
Canara Bank	A1+	6.26%
National Bank for Agriculture and Rural Development	A1+	6.21%
Union Bank of India	A1+	6.19%
Axis Bank Limited	A1+	3.14%
Bank of Baroda	A1+	3.11%
Axis Bank Limited	A1+	3.09%
Sub-Total		34.27%
Fixed Deposit (Debt)		
HDFC Bank Limited		0.38%
Sub-Total		0.38%
Mutual Fund Units		
SBI Funds Management Private Limited		0.32%
Sub-Total		0.32%
Tri Party Repo (TREPS)		
*TREPS/Reverse Repo/Net current assets		9.15%
Grand Total		100.00%

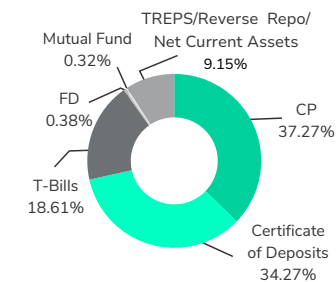
*TREPS : Tri-party repo dealing system

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 9.15%

Composition of Asset



Performance Report

Regular Plan	Scheme		Benchmark*	Additional Benchmark**		
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1315	10,013.15	0.1331	10,013.31	0.1249	10,012.49
15 days	0.2803	10,028.03	0.2904	10,029.04	0.2645	10,026.45
30 days	0.5633	10,056.33	0.5865	10,058.65	0.6013	10,060.13
1 Year	6.6902	10,669.02	7.1171	10,711.71	6.9666	10,696.66
3 Years	4.6900	11,474.03	5.1640	11,630.57	4.7205	11,484.05
5 Years	4.9747	12,749.14	5.4130	13,017.65	5.6260	13,149.81
Since Inception	6.9604	22,583.79	6.9490	22,554.87	6.5783	21,626.17

*CRISIL Liquid Debt B-I Index, **CRISIL 1 Yr T-Bill Index.

Returns shown for 7 days, 15 days and 30 days are computed on Simple Annualised basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th November 2023.

Note : "Mr. Anupam Tiwari co-manages 2 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr Madhu Babu and Mr. Kaustubh Sule

GROWW SHORT DURATION FUND

(FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.



NOVEMBER 2023

Investment Objective

The Scheme will endeavor to generate stable returns over short term with a low risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year – 3 years. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th September, 2013

Benchmark

CRISIL Short Duration Debt B-II Index

Fund Manager

Mr. Karan Singh

(Managing Fund Since May 29, 2020)

Managing the Scheme since 3 Years & 6 months

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on November 30, 2023)

Monthly Average AUM ₹ 37.46 Crore

Month End AUM ₹ 37.39 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
2.52 Years	3.03 Years	2.61 Years	7.28%

Total Expense Ratio

Direct Plan 0.40%

Regular Plan 1.60%

(Including Additional Expenses and goods and service tax on management fees.)

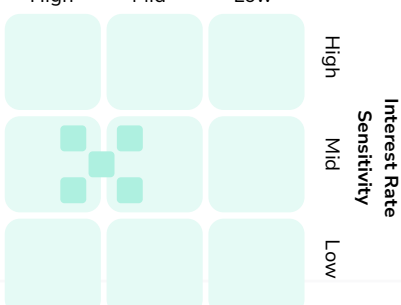
NAV of Plans / Options Per Unit

Regular Plan	Direct Plan
Growth ₹ 1850.30	Growth ₹ 2087.43
Weekly IDCW ₹ 1013.63	Weekly IDCW ₹ 1013.69
Fortnightly IDCW ₹ 1015.12	Fortnightly IDCW ₹ 1013.85
Monthly IDCW ₹ 1019.74	Monthly IDCW ₹ 1013.89

Fund Style

Credit Quality

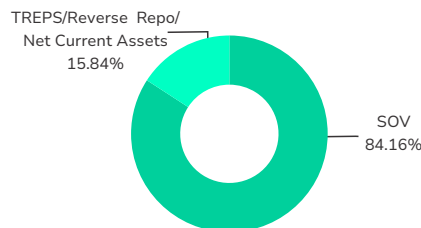
High Mid Low



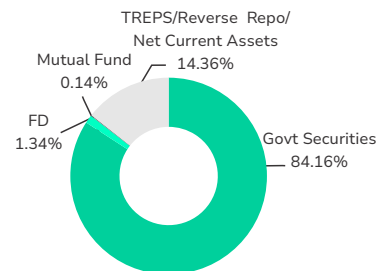
Portfolio

Company Name	Rating Class	% to NAV
Govt Securities		
7.06% GOI - 10-Apr-2028	SOV	39.82%
7.38% GOI MAT 20-Jun-2027	SOV	30.87%
8.08% Haryana SDL - 28-Jan-2025	SOV	13.47%
Sub-Total		84.16%
Fixed Deposit		
HDFC Bank Limited		1.34%
Sub-Total		1.34%
Mutual Fund Units		
SBI Funds Management Private Limited		0.14%
Total		0.14%
Tri Party Repo (TREPES)		
*TREPES/Reverse Repo/Net current assets		14.36%
Grand Total		100.00%

Rating Profile



Composition of Asset



*TREPES : Tri-party repo dealing system

Note : TREPES/Reverse Repo/Net Current Assets of 14.36%

Performance Report

Regular Plan	Scheme		Benchmark*		Additional Benchmark**	
Period	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.9660	10,496.60	7.5606	10,756.06	6.7700	10,677.00
3 Years	3.0333	10,940.55	5.3918	11,711.37	2.9370	10,909.83
5 Years	4.2912	12,339.22	7.1617	14,134.53	5.9614	13,360.02
Since Inception	6.2065	18,502.96	7.8690	21,685.93	6.5833	19,184.96

*CRISIL Short Duration Debt B-II Index, **CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th November 2023

Note : *Mr. Anupam Tiwari co-manages 2 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr Madhu Babu and Mr. Kaustubh Sule.

GROWW DYNAMIC BOND FUND

(FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



NOVEMBER 2023

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The Scheme would be investing in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

06th December, 2018

Benchmark

CRISIL Dynamic Bond B-III Index

Fund Manager

Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on November 30, 2023)

Monthly Average AUM ₹ 36.61 Crore

Month End AUM ₹ 36.70 Crore

Maturity and Yield

Modified Duration	Average Maturity	Macaulay Duration	Annualized YTM
4.99 Years	6.86 Years	5.17 Years	7.29%

Total Expense Ratio

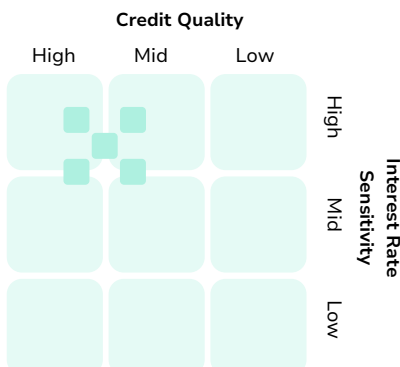
Direct Plan	0.45%
Regular Plan	1.45%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 1310.75	Growth	₹ 1347.26
Daily IDCW	₹ 1007.77	Daily IDCW	₹ 1006.64
Weekly IDCW	₹ 1007.71	Weekly IDCW	₹ 1007.72
Fortnightly IDCW	₹ 1007.82	Fortnightly IDCW	₹ 1008.13
Monthly IDCW	₹ 1005.31	Monthly IDCW	₹ 1005.49

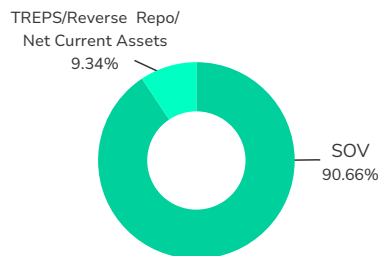
Fund Style



Portfolio

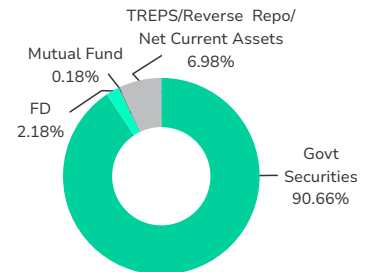
Company Name	Rating Class	% to NAV
Govt Securities		
7.18% GOI - 14-Aug-2033	SOV	35.17%
7.17% GOI - 17-APR-2030	SOV	27.08%
7.06% GOI - 10-Apr-2028	SOV	18.90%
7.26% GOI MAT 06-Feb-2033	SOV	8.14%
7.38% GOI MAT 20-Jun-2027	SOV	1.37%
Sub-Total		90.66%
Fixed Deposit		
HDFC Bank Limited		2.18%
Sub-Total		2.18%
Mutual Fund Units		
SBI Funds Management Private Limited		0.18%
Sub-Total		0.18%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		6.98%
Grand Total		100.00%

Rating Profile



Note : TREPS/Reverse Repo/Net Current Assets of 6.98%

Composition of Asset



*TREPS : Tri-party repo dealing system

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	4.8082	10,480.82	7.6960	10,769.60	6.7700	10,677.00
3 Years	3.5954	11,121.09	5.7054	11,816.53	2.9370	10,909.83
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	5.5737	13,107.50	8.2828	14,873.69	5.7322	13,206.01

* CRISIL Dynamic Bond B-III Index, ** CRISIL 10 Year Gilt Index.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure.

The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no. 18 & 19 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th November 2023

Note : "Mr. Anupam Tiwari co-manages 2 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr Madhu Babu and Mr. Kaustubh Sule

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

(Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



NOVEMBER 2023

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

10th February, 2012

Benchmark

NIFTY 100 - TRI

Fund Manager

Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹.1/- thereafter

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: a) 1% if redeemed/ switched out within 7 Days from the date of allotment.

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment.

Fund Size (as on November 30, 2023)

Monthly Average AUM ₹ 102.07 Crore
Month End AUM ₹ 104.51 Crore

Portfolio Details

Top 10 Stocks 46.87%
Top 10 Sectors 77.11%

Total Expense Ratio

Direct Plan 1.06%
Regular Plan 2.29%
(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation
3.7356

Sharpe Ratio*
0.49

Portfolio Turnover
0.87%

Beta
0.92

R Square
0.94

No. of Stocks
41

*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

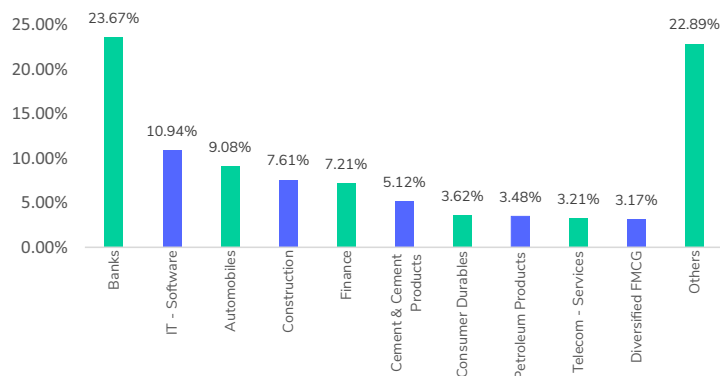
Regular Plan	Direct Plan
Growth ₹ 33.5200	Growth ₹ 39.2800
IDCW ₹ 18.8900	IDCW ₹ 22.7700
Monthly IDCW ₹ 19.3000	Monthly IDCW ₹ 17.5600
Quarterly IDCW ₹ 20.0100	Quarterly IDCW ₹ 21.9300
Half Yearly IDCW ₹ 20.1200	Half Yearly IDCW ₹ 22.1000

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	8.08%
Larsen & Toubro Limited	Construction	7.61%
HDFC Bank Limited	Banks	7.48%
Bajaj Finance Limited	Finance	3.70%
Axis Bank Limited	Banks	3.51%
Reliance Industries Limited	Petroleum Products	3.48%
Tata Motors Limited	Automobiles	3.37%
Bajaj Auto Limited	Automobiles	3.26%
Bharti Airtel Limited	Telecom - Services	3.21%
ITC Limited	Diversified FMCG	3.17%
Others		49.28%
Total Equity & Equity Related Holdings		96.15%
Mutual Fund Unit		
Groww Mutual Fund		0.96%
Sub-Total		0.96%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		2.89%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{AMFI}



^{AMFI} Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	18.79	1,31,802	18.98	1,31,915	14.92	1,29,421
3 Years	3,60,000	11.75	4,29,094	12.67	4,34,827	12.43	4,33,337
5 Years	6,00,000	12.84	8,27,853	15.77	8,89,823	15.69	8,88,029
7 Years	8,40,000	11.26	12,54,138	14.29	13,97,389	14.80	14,23,067
10 Years	12,00,000	11.05	21,29,421	13.55	24,33,101	13.81	24,67,997
Since Inception	14,20,000	11.26	28,63,677	13.73	33,59,907	13.85	33,87,196

*NIFTY 100 - TRI, **S&P BSE SENSEX-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW LARGE CAP FUND

(FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)



NOVEMBER 2023

Fund Style

Investment Style

Growth	Blend	Value	
			Large
			Medium
			Small

Capitalisation

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.9549	10,795.49	7.8334	10,783.34	7.5851	10,758.51
3 Years	13.0936	14,479.48	16.8484	15,974.37	16.2698	15,737.61
5 Years	10.7747	16,684.92	14.0307	19,286.98	14.4554	19,649.11
Since Inception	10.7837	33,520.00	13.4858	44,556.61	13.4379	44,335.13

*NIFTY 100- TRI, **S&P BSE SENSEX-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th November 2023

Note : "Mr. Anupam Tiwari co-manages 2 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr Madhu Babu and Mr. Kaustubh Sule

\$Note: Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



NOVEMBER 2023

Investment Objective

The Scheme seeks to generate periodic return and long term capital appreciation from a judicious mix of equity and debt instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

13th December, 2018

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load:

a) 1% if redeemed/ switched out within 7 Days from the date of allotment,

b) Nil - if redeemed/ switched out after 7 Days from the date of allotment

Minimum Additional Investment

₹ 100 and in multiples of ₹ 1/- thereafter

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹100 and in multiples of ₹1/- thereafter

Fund Size (as on November 30, 2023)

Monthly Average AUM ₹ 35.32 Crore

Month End AUM ₹ 36.01 Crore

Portfolio Details

Top 10 Stocks 37.07%

Top 10 Sectors 61.59%

Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.29%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

Regular Plan		Direct Plan	
Growth	₹ 16.8151	Growth	
IDCW	₹ 16.8125	IDCW	
Monthly IDCW	₹ 16.8135	Monthly IDCW	₹ 18.3652
Quarterly IDCW	₹ 17.8228	Quarterly IDCW	₹ 18.2215
Half Yearly IDCW	₹ 16.7755	Half Yearly IDCW	₹ 18.1921

Fund Style

Investment Style

Growth Blend Value



Large

Capitalisation

Medium

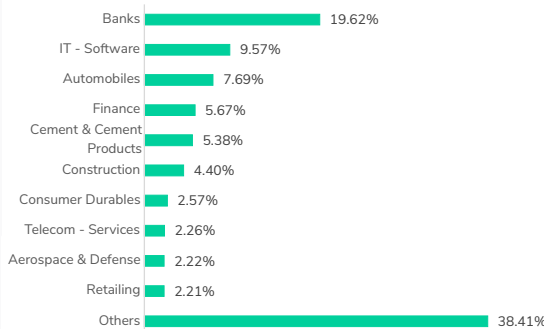
Small

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	6.67%
HDFC Bank Limited	Banks	5.37%
Larsen & Toubro Limited	Construction	4.40%
Axis Bank Limited	Banks	3.68%
Bajaj Auto Limited	Automobiles	3.29%
Infosys Limited	IT - Software	3.25%
Bajaj Finance Limited	Finance	2.85%
Tata Motors Limited	Automobiles	2.67%
UltraTech Cement Limited	Cement & Cement Products	2.63%
Bharti Airtel Limited	Telecom - Services	2.26%
Others		36.22%
Total Equity & Equity Related Holdings		
Govt Securities		
7.26% GOI MAT 06-Feb-2033	SOV	12.44%
7.06% GOI - 10-Apr-2028	SOV	5.52%
Sub-Total		17.96%
Fixed Deposit		
HDFC Bank Limited		0.83%
Sub-Total		0.83%
Mutual Fund Unit		
Groww Mutual Fund		0.84%
Sub-Total		0.84%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		7.08%
Grand Total		100.00%

*TREPS: Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)*



*Industrywise Classification as recommended by AMFI.

Note : TREPS/Reverse Repo/Net Current Assets of 7.08%

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Rating Profile (Debt Holding)



SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	15.49	1,29,772	17.19	1,30,822	17.59	1,31,064
3 Years	3,60,000	10.52	4,21,439	11.63	4,28,294	13.06	4,37,271
Since Inception	6,00,000	12.18	8,14,415	13.87	8,49,117	16.14	8,97,846

*CRISIL Hybrid 35+65 - Aggressive Index, **Nifty 50 TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW AGGRESSIVE HYBRID FUND

(FORMERLY KNOWN AS INDIABULLS EQUITY HYBRID FUND)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



NOVEMBER 2023

Quantitative / Volatility Measures

Standard Deviation
2.9399

Sharpe Ratio*
1.47

Portfolio Turnover
1.00%

Beta
1.05

R Square
0.90

No. of Stocks
39

*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	7.8202	10,782.02	9.7824	10,978.24	8.4666	10,846.66
3 Years	11.9923	14,059.45	13.8785	14,783.92	17.1180	16,085.52
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	11.0296	16,815.10	13.2078	18,518.74	14.7440	19,800.93

*CRISIL Hybrid 35+65 - Aggressive Index, ** NIFTY 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th November 2023

Note : "Mr. Anupam Tiwari co-manages 2 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr Madhu Babu and Mr. Kaustubh Sule

GROWW VALUE FUND

(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



NOVEMBER 2023

Investment Objective

The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

8th September, 2015

Benchmark

Nifty 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule
(Managing Fund Since May 11, 2023)
Managing the Scheme since 6 Months

Equity - Mr. Anupam Tiwari(Head-Equity)
(Managing Fund Since May 11, 2023)
Managing the Scheme since 6 Months

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 10/- and in multiples of ₹ .1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable
Exit Load: a) 1% if redeemed/ switched out within 1 year from the date of allotment.
b) NIL, if redeemed/ switched out after 1 year from the date of allotment

Fund Size (as on November 30, 2023)

Monthly Average AUM ₹ 11.85 Crore
Month End AUM ₹ 12.32 Crore

Portfolio Details

Top 10 Stocks 50.72%
Top 10 Sectors 85.62%

Total Expense Ratio

Direct Plan 1.13%
Regular Plan 2.29%
(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

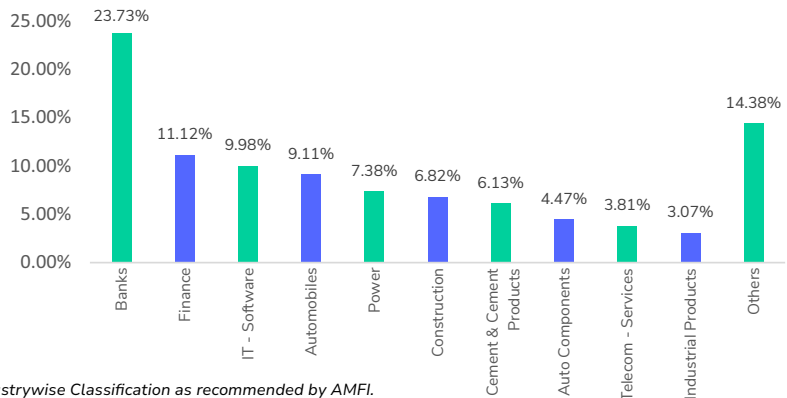
Regular Plan		Direct Plan	
Growth	₹ 20.8141	Growth	₹ 24.2737
IDCW	₹ 20.8073	IDCW	₹ 24.1825
Monthly IDCW	₹ 16.1530	Monthly IDCW	₹ 17.8026
Quarterly IDCW	₹ 15.7394	Quarterly IDCW	₹ 19.4189
Half YearlyIDCW	₹ 17.0495	Half YearlyIDCW	₹ 19.4345

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	6.95%
Larsen & Toubro Limited	Construction	6.82%
NTPC Limited	Power	6.02%
ICICI Bank Limited	Banks	5.54%
Power Finance Corporation Limited	Finance	4.59%
Birlasoft Limited	IT - Software	4.34%
State Bank of India	Banks	4.31%
Bajaj Auto Limited	Automobiles	4.20%
Axis Bank Limited	Banks	4.14%
Bharti Airtel Limited	Telecom - Services	3.81%
Others		39.93%
Total Equity & Equity Related Holdings		90.65%
Mutual Fund Units		
SBI Funds Management Private Limited		1.63%
Sub-Total		1.63%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		7.72%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{A#}



^AIndustrywise Classification as recommended by AMFI.

[#]Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme		Benchmark*		Additional Benchmark**		
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	31.07	1,39,213	26.77	1,36,642	17.59	1,31,064
3 Years	3,60,000	15.98	4,55,960	16.21	4,57,450	13.06	4,37,271
5 Years	6,00,000	16.61	9,08,256	18.69	9,55,610	16.13	8,97,678
7 Years	8,40,000	12.27	12,99,978	16.08	14,89,684	14.76	14,20,893
Since Inception	9,90,000	11.44	16,06,309	15.64	19,23,541	14.52	18,33,273

*Nifty 500 TRI, **NIFTY 50-TRI

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW VALUE FUND

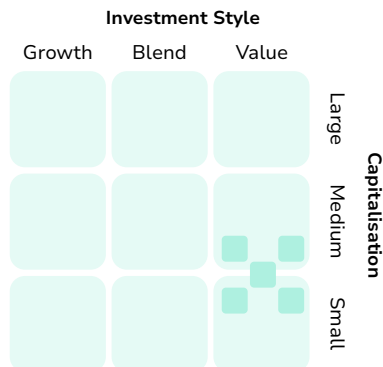
(FORMERLY KNOWN AS INDIABULLS VALUE FUND)

(An open ended equity scheme following a value investment strategy)



NOVEMBER 2023

Fund Style



Quantitative / Volatility Measures

Standard Deviation
3.7358

Sharpe Ratio*
0.76

Portfolio Turnover
0.97%

Beta
0.90

R Square
0.90

No. of Stocks
34

*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	15.2880	11,528.80	13.8354	11,383.54	8.4666	10,846.66
3 Years	17.1489	16,098.27	20.0416	17,323.95	17.1180	16,085.52
5 Years	12.0099	17,636.68	15.8267	20,855.39	14.4516	19,645.82
Since Inception	9.3123	20,814.10	14.6511	30,821.55	13.7824	28,950.73

*Nifty 500 TRI, **NIFTY 50-TRI

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th November 2023

Note : "Mr. Anupam Tiwari co-manages 2 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr Madhu Babu and Mr. Kaustubh Sule

GROWW ELSS TAX SAVER FUND

(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



NOVEMBER 2023

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. The scheme shall offer tax benefits under Section 80C of the Income Tax Act. However, there can be no assurance that the investment objective of the scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Snapshot

Inception Date (Date of Allotment)

28th December, 2017

Benchmark

S&P BSE 500 TRI

Fund Manager

Debt - Mr. Kaustubh Sule

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Equity - Mr. Anupam Tiwari (Head-Equity)

(Managing Fund Since May 11, 2023)

Managing the Scheme since 6 Months

Mr. Madhu Babu (Assistant Fund Manager- Equity)

(Managing Fund Since Nov 30, 2023)

Minimum Investment Amount (for fresh application)

For Lumpsum & SIP : ₹ 500 and in multiples of ₹ 500/- thereafter

Minimum Additional Investment

₹ 500 and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on November 30, 2023)

Monthly Average AUM ₹ 38.31 Crore

Month End AUM ₹ 39.37 Crore

Portfolio Details

Top 10 Stocks 41.70%

Top 10 Sectors 78.54%

Total Expense Ratio

Direct Plan 0.85%

Regular Plan 2.24%

(Including Additional Expenses and goods and service tax on management fees.)

Quantitative / Volatility Measures

Standard Deviation

3.6970

Sharpe Ratio*

0.60

Portfolio Turnover

0.82%

Beta

0.90

R Square

0.94

No. of Stocks

43

*Annualised. Risk free rate assumed to be 6.90 (FBIL OVERNIGHT MIBOR)

NAV of Plans / Options Per Unit

Regular Plan

Growth ₹ 15.7200

IDCW ₹ 15.7200

Direct Plan

Growth ₹ 17.3700

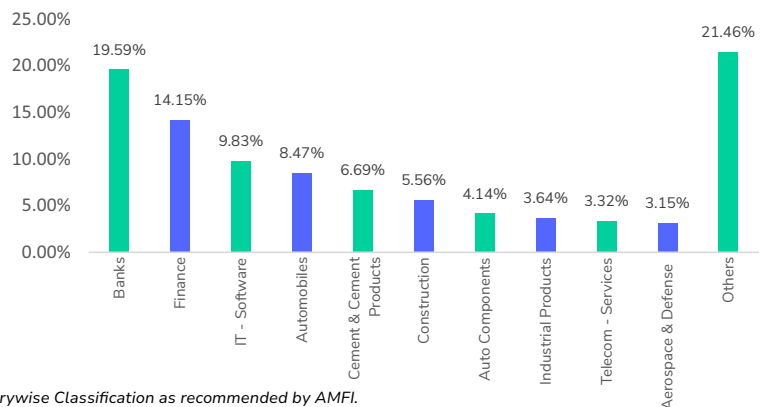
IDCW ₹ 17.3500

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
ICICI Bank Limited	Banks	7.69%
Larsen & Toubro Limited	Construction	5.56%
HDFC Bank Limited	Banks	5.30%
Bajaj Finance Limited	Finance	3.89%
Tata Motors Limited	Automobiles	3.52%
Bharti Airtel Limited	Telecom - Services	3.32%
Axis Bank Limited	Banks	3.24%
UltraTech Cement Limited	Cement & Cement Products	3.15%
Mahindra & Mahindra Limited	Automobiles	3.06%
Power Finance Corporation Limited	Finance	2.97%
Others		53.39%
Total Equity & Equity Related Holdings		95.09%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		4.91%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1#}



^{1#}Industrywise Classification as recommended by AMFI.

*Disclaimer: Fund Manager may or may not have exposure in the above sectors.

SIP Returns

Period	Scheme			Benchmark*		Additional Benchmark**	
	Investment Amount (Rs.)	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	1,20,000	23.99	1,34,965	26.19	1,36,295	17.59	1,31,064
3 Years	3,60,000	13.13	4,37,685	16.15	4,57,061	13.06	4,37,271
5 Years	6,00,000	13.81	8,47,808	18.80	9,58,228	16.13	8,97,678
Since Inception	7,20,000	12.19	10,41,630	17.08	12,06,096	15.15	11,38,395

*S&P BSE 500-TRI, **Nifty 50-TRI.

Systematic Investment Plan (SIP) returns are worked out assuming investment of Rs. 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. The performance details provided herein are of Regular Plan. Returns are for Growth option only. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

GROWW ELSS TAX SAVER FUND

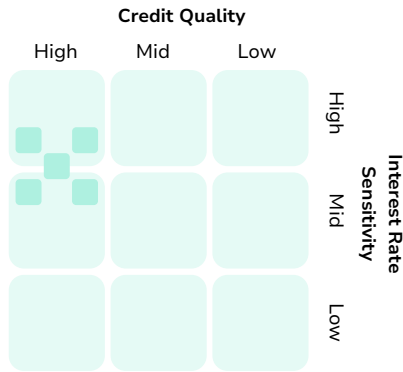
(FORMERLY KNOWN INDIABULLS TAX SAVINGS FUND)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.)



NOVEMBER 2023

Fund Style



Performance Report

Regular Plan Period	Scheme		Benchmark*		Additional Benchmark**	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	11.1740	11,117.40	13.4433	11,344.33	8.4666	10,846.66
3 Years	14.6112	15,071.91	20.2100	17,397.19	17.1180	16,085.52
5 Years	11.1826	16,994.59	16.0035	21,015.17	14.4516	19,645.82
Since Inception	7.9321	15,720.00	12.9582	20,586.96	13.0394	20,674.82

*S&P BSE 500-TRI, **Nifty 50-TRI.

Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Regular Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. **Past performance may or may not be sustained in future.** Data as on 30th November 2023

Note : "Mr. Anupam Tiwari co-manages 2 schemes with Mr. Madhu Babu and Mr. Kaustubh Sule manages 1 scheme; Mr. Kaustubh Sule & Mr. Karan Singh manages 3 schemes and Mr. Anupam Tiwari co-manages 3 schemes with Mr Madhu Babu and Mr. Kaustubh Sule

GROWW Nifty Total Market Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Index.)



NOVEMBER 2023

Investment Objective

The investment objective of the scheme is to achieve a return equivalent to the NiftyTotal Market Index-TRI subject to tracking error. This index is diversified throughout the Indian market across sectors and market caps and aims to benefit from India's economic growth.

Fund Snapshot

Inception Date (Date of Allotment)

25th October, 2023

Benchmark

Nifty Total Market Index TRI (Total Return Index)

Fund Manager

Equity - Mr. Anupam Tiwari (Head-Equity)
(Managing Fund Since Oct 25, 2023)

Managing the Scheme since Inception

Mr. Madhu Babu (Assistant Fund Manager- Equity)
(Managing Fund Since Nov 30, 2023)

Minimum Investment Amount (for fresh application)

For Lumpsum: ₹ 10/- and in multiples of ₹ 1/- thereafter

For SIP: ₹ 10/- and in multiples of ₹ 1/- thereafter

Minimum Additional Investment

₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure (as % of NAV)

Entry Load: Not Applicable

Exit Load: Nil

Fund Size (as on November 30, 2023)

Monthly Average AUM ₹ 36.72 Crore

Month End AUM ₹ 41.35 Crore

Portfolio Details

Top 10 Stocks 35.23%

Top 10 Sectors 66.26%

Total Expense Ratio

Direct Plan 0.20%

Regular Plan 1.00%

(Including Additional Expenses and goods and service tax on management fees.)

NAV of Plans / Options Per Unit

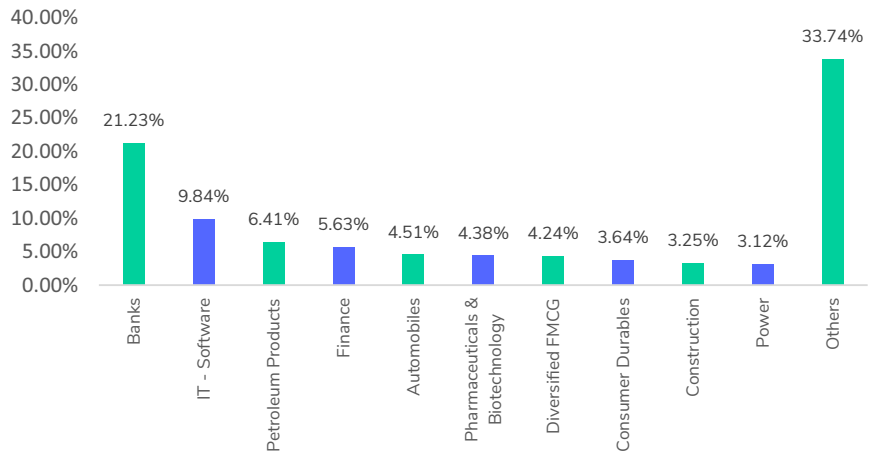
Regular Plan		Direct Plan	
Growth	₹ 10.6777	Growth	₹ 10.6869
IDCW	₹ 10.6778	IDCW	₹ 10.6869

Portfolio Top 10 Holdings

Company Name	Industry/ Rating	% to NAV
Equity & Equity Related Holdings		
HDFC Bank Limited	Banks	8.14%
Reliance Industries Limited	Petroleum Products	5.60%
ICICI Bank Limited	Banks	4.55%
Infosys Limited	IT - Software	3.60%
ITC Limited	Diversified FMCG	2.67%
Larsen & Toubro Limited	Construction	2.59%
Tata Consultancy Services Limited	IT - Software	2.48%
Axis Bank Limited	Banks	2.06%
Kotak Mahindra Bank Limited	Banks	1.79%
Bharti Airtel Limited	Telecom - Services	1.75%
Others		66.00%
Total Equity & Equity Related Holdings		101.22%
Tri Party Repo (TREPs)		
*TREPS/Reverse Repo/Net current assets		-1.22%
Grand Total		100.00%

*TREPS : Tri-party repo dealing system

Sectoral Allocation (Top 10 Sectors)^{1,2}



¹Industrywise Classification as recommended by AMFI.

²Disclaimer: Fund Manager may or may not have exposure in the above sectors.

Groww Nifty Total Market Index Fund was launched on 25th October, 2023 and the Scheme has not completed a year.

GROWW Performance Report (Direct Plan)



GROWW OVERNIGHT FUND

Period	Scheme		CRISIL Liquid Overnight Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1278	10,012.78	0.1301	10,013.01	0.1249	10,012.49
15 days	0.2737	10,027.37	0.2790	10,027.90	0.2645	10,026.45
30 days	0.5469	10,054.69	0.5578	10,055.78	0.6013	10,060.13
1 Year	6.3248	10,632.48	6.7000	10,670.00	6.9666	10,696.66
3 Years	4.5757	11,436.49	4.8199	11,516.79	4.7205	11,484.05
Since Inception	4.3989	12,085.41	4.5748	12,175.30	5.2722	12,536.63

GROWW Liquid Fund

Period	Scheme		CRISIL Liquid Debt B-I Index#		CRISIL 1 Yr T-Bill Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
7 days	0.1334	10,013.34	0.1331	10,013.31	0.1249	10,012.49
15 days	0.2844	10,028.44	0.2904	10,029.04	0.2645	10,026.45
30 days	0.5716	10,057.16	0.5865	10,058.65	0.6013	10,060.13
1 Year	6.7920	10,679.20	7.1171	10,711.71	6.9666	10,696.66
3 Years	4.7879	11,506.23	5.1640	11,630.57	4.7205	11,484.05
5 Years	5.0755	12,810.52	5.4130	13,017.65	5.6260	13,149.81
Since Inception	6.7585	20,425.43	6.7799	20,470.08	6.4029	19,694.67

GROWW Short Duration Fund

Period	Scheme		CRISIL Short Duration Debt B-II Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	6.0670	10,606.70	7.5606	10,756.06	6.7700	10,677.00
3 Years	4.2892	11,346.66	5.3918	11,711.37	2.9370	10,909.83
5 Years	5.5372	13,094.57	7.1617	14,134.53	5.9614	13,360.02
Since Inception	7.4672	20,874.33	7.8690	21,685.93	6.5833	19,184.96

GROWW Large Cap Fund\$

Period	Scheme		NIFTY 100-TRI#		S&P BSE SENSEX-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	9.2629	10,926.29	7.8334	10,783.34	7.5851	10,758.51
3 Years	14.5991	15,067.13	16.8484	15,974.37	16.2698	15,737.61
5 Years	12.2953	17,862.66	14.0307	19,286.98	14.4554	19,649.11
Since Inception	12.6403	36,676.00	13.3408	39,244.45	13.4158	39,528.88

\$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.

GROWW Performance Report (Direct Plan)



GROWW Value Fund

Period	Scheme		Nifty 500 TRI#		Nifty 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	17.0398	11,703.98	13.8354	11,383.54	8.4666	10,846.66
3 Years	19.3759	17,036.57	20.0416	17,323.95	17.1180	16,085.52
5 Years	13.9886	19,251.40	15.8267	20,855.39	14.4516	19,645.82
Since Inception	11.3731	24,273.70	14.6511	30,821.55	13.7824	28,950.73

GROWW ELSS Tax Saver Fund

Period	Scheme		S&P BSE 500-TRI#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	12.9389	11,293.89	13.4433	11,344.33	8.4666	10,846.66
3 Years	17.1849	16,113.17	20.2100	17,397.19	17.1180	16,085.52
5 Years	13.2281	18,617.36	16.0035	21,015.17	14.4516	19,645.82
Since Inception	9.7654	17,370.00	12.9582	20,586.96	13.0394	20,674.82

GROWW Dynamic Bond Fund[^]

Period	Scheme		CRISIL Dynamic Bond B-III Index#		CRISIL 10 Year Gilt Index##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	5.5420	10,554.20	7.6960	10,769.60	6.7700	10,677.00
3 Years	4.1897	11,314.11	5.7054	11,816.53	2.9370	10,909.83
Since Inception	6.1566	13,472.57	8.2828	14,873.69	5.7322	13,206.01

GROWW Aggressive Hybrid Fund[^]

Period	Scheme		CRISIL Hybrid 35+65 -Aggressive Index#		NIFTY 50-TRI##	
	Returns (%)	Value of Std Investment of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested	Returns (%)	Value of Rs. 10,000 invested
1 Year	9.0454	10,904.54	9.7824	10,978.24	8.4666	10,846.66
3 Years	13.8013	14,753.77	13.8785	14,783.92	17.1180	16,085.52
Since Inception	13.0183	18,365.20	13.2078	18,518.74	14.7440	19,800.93

Growth Nifty Total Market Index Fund was launched on 25th October, 2023 and the Scheme has not completed a year.

#Benchmark, ##Additional Benchmark. ^ The scheme is in existence for more than 3 years but less than 5 years. Returns shown for 7 days, 15 days and 30 days are computed only for Growth Liquid Scheme on Simple Annualized basis. Returns greater than 1 year period are compounded annualized returns (CAGR). Load is not taken into consideration. Different plans shall have different expense structure. The performance details provided herein are of Direct Plan. Returns are for Growth Option only. In case the start/end date is non business day, the NAV of previous working day is used for computation. Please refer page no.16 & 17 for name of the other schemes currently managed by the Fund Managers and relevant scheme for performance. Past performance may or may not be sustained in future.

GROWW PERFORMANCE DISCLOSURE



Disclosure on performance of other schemes managed by the fund manager (Data as on 30th November 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Funds Managed by Mr.Kaustubh Sule / Mr.Karan Singh									
Groww Liquid Fund(G)-Regular Plan	25-Oct-2011	6.6902	10,669.02	4.6900	11,474.03	4.9747	12,749.14	6.9604	22,583.79
CRISIL Liquid Debt B-I Index (Benchmark)		7.1171	10,711.71	5.1640	11,630.57	5.4130	13,017.65	6.9490	22,554.87
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9666	10,696.66	4.7205	11,484.05	5.6260	13,149.81	6.5783	21,626.17
Groww Liquid Fund(G)-Direct Plan	31-Dec-2012	6.7920	10,679.20	4.7879	11,506.23	5.0755	12,810.52	6.7585	20,425.43
CRISIL Liquid Debt B-I Index (Benchmark)		7.1171	10,711.71	5.1640	11,630.57	5.4130	13,017.65	6.7799	20,470.08
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9666	10,696.66	4.7205	11,484.05	5.6260	13,149.81	6.4029	19,694.67
Groww Short Duration Fund(G)-Regular Plan	13-Sep-2013	4.9660	10,496.60	3.0333	10,940.55	4.2912	12,339.22	6.2065	18,502.96
CRISIL Short Duration Debt B-II Index (Benchmark)		7.5606	10,756.06	5.3918	11,711.37	7.1617	14,134.53	7.8690	21,685.93
CRISIL 10 Year Gilt Index (Additional Benchmark)		6.7700	10,677.00	2.9370	10,909.83	5.9614	13,360.02	6.5833	19,184.96
Groww Short Duration Fund(G)-Direct Plan	13-Sep-2013	6.0670	10,606.70	4.2892	11,346.66	5.5372	13,094.57	7.4672	20,874.33
CRISIL Short Duration Debt B-II Index (Benchmark)		7.5606	10,756.06	5.3918	11,711.37	7.1617	14,134.53	7.8690	21,685.93
CRISIL 10 Year Gilt Index (Additional Benchmark)		6.7700	10,677.00	2.9370	10,909.83	5.9614	13,360.02	6.5833	19,184.96
Groww Overnight Fund(G)-Regular Plan**	08-Jul-2019	6.2466	10,624.66	4.4879	11,407.71	NA	NA	4.3056	12,037.99
CRISIL Liquid Overnight Index (Benchmark)		6.7000	10,670.00	4.8199	11,516.79	NA	NA	4.5748	12,175.30
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9666	10,696.66	4.7205	11,484.05	NA	NA	5.2722	12,536.63
Groww Overnight Fund(G)-Direct Plan**	08-Jul-2019	6.3248	10,632.48	4.5757	11,436.49	NA	NA	4.3989	12,085.41
CRISIL Liquid Overnight Index (Benchmark)		6.7000	10,670.00	4.8199	11,516.79	NA	NA	4.5748	12,175.30
CRISIL 1 Yr T-Bill Index (Additional Benchmark)		6.9666	10,696.66	4.7205	11,484.05	NA	NA	5.2722	12,536.63
Fund Managed by Mr.Anupam Tiwari (Equity Portion)									
Groww Large Cap Fund(G)-Regular Plan\$	10-Feb-2012	7.9549	10,795.49	13.0936	14,479.48	10.7747	16,684.92	10.7837	33,520.00
NIFTY100 TRI (Benchmark)		7.8334	10,783.34	16.8484	15,974.37	14.0307	19,286.98	13.4858	44,556.61
S&P BSE Sensex TRI (Additional Benchmark)		7.5851	10,758.51	16.2698	15,737.61	14.4554	19,649.11	13.4379	44,335.13
Groww Large Cap Fund(G)-Direct Plan\$	01-Jan-2013	9.2629	10,926.29	14.5991	15,067.13	12.2953	17,862.66	12.6403	36,676.00
NIFTY100 TRI (Benchmark)		7.8334	10,783.34	16.8484	15,974.37	14.0307	19,286.98	13.3408	39,244.45
S&P BSE Sensex TRI (Additional Benchmark)		7.5851	10,758.51	16.2698	15,737.61	14.4554	19,649.11	13.4158	39,528.88
Fund Managed by Mr.Kaustubh Sule									
Groww Dynamic Bond Fund (G)-Regular Plan**	05-Dec-2018	4.8082	10,480.82	3.5954	11,121.09	NA	NA	5.5737	13,107.50
CRISIL Dynamic Bond B-III Index (Benchmark)		7.6960	10,769.60	5.7054	11,816.53	NA	NA	8.2828	14,873.69
CRISIL 10 Year Gilt Index (Additional Benchmark)		6.7700	10,677.00	2.9370	10,909.83	NA	NA	5.7322	13,206.01
Groww Dynamic Bond Fund (G)-Direct Plan**	05-Dec-2018	5.5420	10,554.20	4.1897	11,314.11	NA	NA	6.1566	13,472.57
CRISIL Dynamic Bond B-III Index (Benchmark)		7.6960	10,769.60	5.7054	11,816.53	NA	NA	8.2828	14,873.69
CRISIL 10 Year Gilt Index (Additional Benchmark)		6.7700	10,677.00	2.9370	10,909.83	NA	NA	5.7322	13,206.01

Note:
 **Groww Dynamic Bond Fund, Groww Aggressive Hybrid Fund & Groww Overnight Fund are in existence for more than 3 years but less than 5 years
 \$Groww Nifty 50 Exchange Traded Fund & Groww Arbitrage Fund has been merge into Groww Large cap Fund with effect from 27 October, 2023.
 NA - Not Applicable
 Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

Disclosure on performance of other schemes managed by the fund manager (Data as on 30th November 2023)

Period	Date of inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR %	Point-to-Point returns on Standard Investment of Rs. 10,000/-

Funds Managed by Mr.Anupam Tiwari (Equity Portion) /Mr. Kaustubh sule (Debt Portion)

Groww Value Fund(G)-Regular Plan	08-Sep-2015	15.2880	11,528.80	17.1489	16,098.27	12.0099	17,636.68	9.3123	20,814.10
Nifty 500 TRI (Benchmark)		13.8354	11,383.54	20.0416	17,323.95	15.8267	20,855.39	14.6511	30,821.55
Nifty 50 TRI (Additional Benchmark)		8.4666	10,846.66	17.1180	16,085.52	14.4516	19,645.82	13.7824	28,950.73
Groww Value Fund(G)-Direct Plan	08-Sep-2015	17.0398	11,703.98	19.3759	17,036.57	13.9886	19,251.40	11.3731	24,273.70
Nifty 500 TRI (Benchmark)		13.8354	11,383.54	20.0416	17,323.95	15.8267	20,855.39	14.6511	30,821.55
Nifty 50 TRI (Additional Benchmark)		8.4666	10,846.66	17.1180	16,085.52	14.4516	19,645.82	13.7824	28,950.73
Groww Aggressive Hybrid Fund(G)-Regular Plan**	13-Dec-2018	12.9389	11,293.89	17.1849	16,113.17	13.2281	18,617.36	9.7654	17,370.00
CRISILHybrid 35+65 - Aggressive Index(Benchmark)		13.4433	11,344.33	20.2100	17,397.19	16.0035	21,015.17	12.9582	20,586.96
NIFTY 50 TRI (Additional Benchmark)		8.4666	10,846.66	17.1180	16,085.52	14.4516	19,645.82	13.0394	20,674.82
Groww Aggressive Hybrid Fund (G)-Direct Plan**	13-Dec-2018	7.8202	10,782.02	11.9923	14,059.45	NA	NA	11.0296	16,815.10
CRISILHybrid 35+65 - Aggressive Index Benchmark)		9.7824	10,978.24	13.8785	14,783.92	NA	NA	13.2078	18,518.74
NIFTY 50 TRI (Additional Benchmark)		8.4666	10,846.66	17.1180	16,085.52	NA	NA	14.7440	19,800.93

Funds Managed by Mr.Anupam Tiwari /Mr. Madhu Babu

Groww ELSS Tax Saver Fund(G)-Regular Plan	28-Dec-2017	7.8202	10,782.02	11.9923	14,059.45	NA	NA	11.0296	16,815.10
S&P BSE 500 TRI (Benchmark)		9.7824	10,978.24	13.8785	14,783.92	NA	NA	13.2078	18,518.74
NIFTY 50 TRI (Additional Benchmark)		8.4666	10,846.66	17.1180	16,085.52	NA	NA	14.7440	19,800.93
Groww ELSS Tax Saver Fund(G)-Direct Plan	28-Dec-2017	9.0454	10,904.54	13.8013	14,753.77	NA	NA	13.0183	18,365.20
S&P BSE 500 TRI (Benchmark)		9.7824	10,978.24	13.8785	14,783.92	NA	NA	13.2078	18,518.74
NIFTY 50 TRI (Additional Benchmark)		8.4666	10,846.66	17.1180	16,085.52	NA	NA	14.7440	19,800.93

Note:

**Groww Dynamic Bond Fund, Groww Aggressive Hybrid Fund & Groww Overnight Fund are in existence for more than 3 years but less than 5 years

Groww Total Market Index Fund was launched on 25th October,2023 and the Scheme has not completed a year.















NA - Not Applicable

Returns above are Compounded Annualised Growth Returns (CAGR). Past performance may or may not be sustained in future. All returns are for Growth Option only.

Benchmark Details:

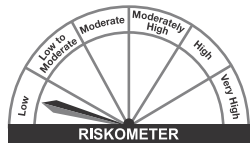
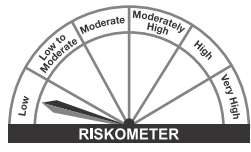

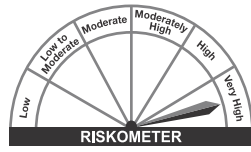
Fund Name	Benchmark
Groww Large Cap Fund	NIFTY 100-TRI
Groww Value Fund	NIFTY 500 TRI
Groww ELSS Tax Saver Fund	S&P BSE 500-TRI
Groww Liquid Fund	CRISIL Liquid Debt B-I Index
Groww Short Duration Fund	CRISIL Short Duration Debt B-II Index
Groww Dynamic Bond Fund	CRISIL Dynamic Bond B-III Index
Groww Aggressive Hybrid Fund	CRISIL Hybrid 35+65 - Aggressive Index
Groww Overnight Fund	CRISIL Liquid Overnight Index
Groww Nifty Total Market Index Fund	NIFTY Total Market Index TRI

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> • Short Term savings. • An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity • Low Risk 	 <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Liquid Fund	<ul style="list-style-type: none"> • High level of liquidity with commensurate returns over short term. • Through investment in money market & debt securities with maturity of up to 91 days. • Low to Moderate Risk 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>CRISIL Liquid Debt B-I Index</p>  <p>The Benchmark Risk-o-meter is at Low to Moderate Risk.</p>
Groww Short Duration Fund	<ul style="list-style-type: none"> • Stable returns over short term while maintaining liquidity. • Through investment in debt and money market instruments. • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Debt B-II Index</p>  <p>The Benchmark Risk-o-meter is at Moderate Risk.</p>
Groww Dynamic Bond Fund	<ul style="list-style-type: none"> • Dynamic debt scheme investing across duration. • Income over medium to long term. • Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods • Moderate Risk 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Dynamic Bond B-III Index</p>  <p>The Benchmark Risk-o-meter is at Moderately High Risk.</p>
Groww Large Cap Fund	<ul style="list-style-type: none"> • Capital appreciation over long-term • A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 100 - TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Aggressive Hybrid Fund	<ul style="list-style-type: none"> • To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>
Groww Value Fund	<ul style="list-style-type: none"> • Capital appreciation and provide long-term Capital growth. • Investment primarily in companies that offer high relative value vis-à-vis other companies and fall within top 500 by market capitalization. • Very High Risk 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 TRI</p>  <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme & Benchmark Riskometer

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	<ul style="list-style-type: none"> • Short Term savings. • An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity • Low Risk 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low risk</p>	<p>CRISIL Liquid Overnight Index</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Low Risk.</p>
Groww Nifty Total Market Index Fund	<ul style="list-style-type: none"> • Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. • investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. • Very High Risk 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY Total Market Index - TRI</p>  <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at Very High Risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Dividend History

GROWW LIQUID FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS LIQUID FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-11-2023	1,000	1000.8672	1029.3614	5.2534	5.4835
03-10-2023	1,000	1000.8672	1029.3614	5.9803	6.2589
01-09-2023	1,000	1000.8672	1029.3614	5.6182	5.8595

GROWW SHORT DURATION FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS SHORT TERM FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
29-11-2023	1,000	1020.0112	1014.1188	7.2464	8.3125
26-10-2023	1,000	1020.0112	1014.1185	2.2835	3.3378
26-09-2023	1,000	1020.0112	1014.1185	4.0397	4.7712

GROWW LARGE CAP FUND - MONTHLY OPTION (FORMERLY KNOWN AS INDIABULLS BLUECHIP FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
22-03-2018	10.00	11.6200	NA	3.9100	NA
17-06-2017	10.00	10.9000*	11.0700*	1.7500	5.2500
23-03-2016	10.00	13.8200	14.4600	1.9000	2.2500

GROWW DYNAMIC BOND FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS DYNAMIC BOND FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
29-11-2023	1,000	1006.2426	1006.2825	7.2558	8.4923
26-09-2023	1,000	1006.2425	1006.2814	4.1569	4.8748
28-08-2023	1,000	1006.2425	1006.2811	0.0725	0.8707

GROWW OVERNIGHT FUND - MONTHLY IDCW OPTION (FORMERLY KNOWN AS INDIABULLS OVERNIGHT FUND)

Record Date	Face Value (in ₹)	NAV (in ₹)		IDCW/Unit (in ₹)	
		Regular	Direct	Regular	Direct
01-11-2023	1,000	1001.7882	1001.7849	5.3647	5.3541
03-10-2023	1,000	1001.0126	1001.0158	5.5784	5.5524
01-09-2023	1,000	1001.7773	1001.7773	5.2683	5.3294

For all above, Pursuant to payment of IDCW, the NAV of the scheme will fall to the extent of IDCW distribution and statutory levy (if any). Past performance may or may not be sustained in future.



Groww Asset Management Limited

CIN- U65991KA2008PLC180894

Registered Office

Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

Corporate Office

1202A - 12A Floor, One World Centre, Lower Parel, Mumbai – 400013, Maharashtra. Tele - +91 22 69744435

Phone : 91 80501 80222

Email : support@growwmf.in Website: www.growwmf.in

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