Investment Manager: Groww Asset Management Limited (CIN- U65991KA2008PLC180894)
Corporate Office: 505 – 5th Floor, Tower 2 B, One World Centre, Jupiter Mills Compound, Senapati Bapat Marg, Near Prabhadevi Railway Station Prabhadevi (W), Mumbai – 400013
Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

Notice no. 39/2026 – 2027

Change in Base Expense Ratio ('BER') of the scheme(s) of Groww Mutual Fund:

NOTICE is hereby given that in terms of Clause 11.4 of SEBI Master Circular for Mutual Funds dated March 20, 2026, the BER as per Regulation 66(7) of SEBI (Mutual Fund) Regulations, 2026 for below mentioned scheme(s) of Groww Mutual Fund shall be as follows with effect from **November 25, 2026 ('Effective date'):**

Scheme(s) Name	Current BER*		Revised BER**	
	Direct (%)	Regular (%)	Direct (%)	Regular (%)
Groww Multicap Fund	0.30	1.75	0.35	1.75 (No change)
Groww Smallcap Fund	0.44	1.89	0.47	1.89 (No change)

* As on November 17, 2026.

** Or such lower BER as may be applicable (as per the 'Assets Under Management' slab prescribed under the Regulations) due to increase in the AUM of the above-mentioned scheme(s) / due to other applicable regulatory requirements, on the Effective date.

Investors are requested to note that details relating to the change in BER are available on the website at https://growwmf.in/downloads/expense-ratio.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Groww Asset Management Limited
(Investment Manager to Groww Mutual Fund)

Sd/-
Authorised Signatory

Place: Mumbai
Date: November 18, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.