



**Investment Manager:** Groww Asset Management Ltd (formerly known as Indiabulls Asset Management Co. Ltd)  
(CIN- U65991HR2008PLC095063)  
**Registered Office:** Plot No. 422, Udyog Vihar, Phase-IV, Gurgaon, Haryana- 122016  
Tel: (0124) - 6681199, Fax: (0124) – 6681111

**Notice cum addendum no. 15/2023**

**Notice cum Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) of the below mentioned Schemes of Groww Mutual Fund (formerly known as Indiabulls Mutual Fund)**

**Change in Total Expense Ratio (TER) effective from June 17, 2023 (applicable to all the below specified schemes of the Fund)**

**NOTICE** is hereby given that pursuant to the SEBI (Mutual Funds) Regulations, 1996 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/8/18 dated February 05, 2018 the base TER across the below specified schemes of Indiabulls Mutual Fund shall be increased with effect from June 17, 2023:

<i>Scheme Name</i>	<b>Current Base TER</b>		<b>Proposed Base TER</b>		<b>Rationale for change</b>
	<i>Direct (%)</i>	<i>Regular (%)</i>	<i>Direct (%)</i>	<i>Regular (%)</i>	
Groww Overnight Fund (formerly known as Indiabulls Overnight Fund)	0.18%	0.23%	0.08%	0.18%	Revision of scheme operating expenses (ensuring all scheme expenses are charged to scheme) and distribution strategy upon acquisition of Indiabulls Asset Management Co. Ltd.
Groww Liquid Fund (formerly known as Indiabulls Liquid Fund)	0.22%	0.31%	0.25%	0.35%	
Groww Short Duration Fund (formerly known as Indiabulls Short Term Fund)	0.38%	1.49%	0.40%	1.20%	
Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund)	0.35%	0.75%	0.45%	1.45%	
Groww Large Cap Fund (formerly known as Indiabulls Blue Chip Fund)	1.10%	2.25%	1.01%	2.25%	
Groww Value Fund (formerly known as Indiabulls Value Fund)	0.45%	2.25%	1.08%	2.25%	
Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Savings Fund)	0.50%	2.25%	0.85%	2.25%	
Groww Aggressive Hybrid Fund (formerly known as Indiabulls Equity Hybrid Fund)	1.45%	2.25%	0.80%	2.25%	
Groww Arbitrage Fund (formerly known as Indiabulls Arbitrage Fund)	0.58%	1.21%	0.44%	1.14%	

**Note:** This Notice cum addendum forms an integral part of the SID & KIM of above mentioned Schemes of Groww Mutual Fund. All other terms and conditions as mentioned in the SID & KIM of all the above mentioned Scheme shall remain unchanged.

**For Groww Asset Management Ltd (formerly known as Indiabulls Asset Management Company Limited)**

(Investment Manager to Groww Mutual Fund (formerly known as Indiabulls Mutual Fund))

**Sd/-**

**Place: Mumbai**

**Authorised Signatory**

**Date: June 13, 2023**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**