Investment Manager: Groww Asset Management Ltd. (CIN- U65991KA2008PLC180894)
Corporate Office: 505 – 5th Floor, Tower 2 B, One World Centre, Jupiter Mills Compound, Senapati Bapat Marg, Near Prabhadevi Railway Station Prabhadevi (W), Mumbai – 400013
Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

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Notice cum Addendum No. 38/2026- 2027

Notice cum Addendum to the Scheme Information Document (SID) & Key Information Memorandum (KIM) of the schemes and Statement of Additional Information of Groww Mutual Fund ('GMF')

Introduction of STEP-UP facility under Systematic Investment Plan (SIP)

NOTICE IS HEREBY GIVEN THAT, Groww Asset Management Limited has decided to introduce STEP-UP SIP Facility for all eligible schemes (except all Exchange traded Fund) of the Fund with effect from November 18, 2026. ("the Effective Date")

'STEP-UP' facility will enable investors to increase the amount of SIP installment at pre-defined frequency by a fixed amount during the tenure of SIP.

The features, terms and conditions for availing of 'STEP-UP' facility are as follows:

- Monthly and Quarterly SIP offers STEP-UP facility frequency at half yearly and Annual intervals. In case the STEP-UP frequency is not specified, it will be considered as 'Annual' frequency.
- Minimum STEP-UP amount would be ₹100/- and in multiples of ₹1/- thereafter under all schemes of GROWW Mutual Fund offering SIP Facility, except Groww ELSS Tax Saver Fund, where in minimum STEP-UP amount would be ₹500/- and in multiples of ₹500 thereafter.
- In case the investor does not specify STEP-UP amount, ₹100/- will be considered as the STEP-UP amount and the request will be processed accordingly.
- This Facility would be available to all existing and new SIP enrolments. Existing investors who have enrolled for SIP are also eligible to avail STEP-UP facility and will be required to submit the request for enrolment under this facility at least 10 Working days prior to the SIP date.
- It would be mandatory for investor to mention in 'SIP cum Registration Mandate' either the amount or the period (month- year) upto which he/she wishes to avail STEP-UP facility.
- Registration of STEP-UP facility would be completed in 10 working days and cancellation of STEP facility would be 3 working days.
- Period for SIP and STEP-UP facility will remain same.
- In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with STEP UP option.
- STEP-UP facility (through physical form) will not be available for Existing SIP registered through exchange, Channel partners or MFU, MF Central.
- Broker Code of registered SIP will supersede the broker code of STEP-UP in case of difference in broker code.
- All other terms & conditions applicable for regular SIP Facility will also be applicable to STEP-UP Facility. Investors/Unitholders are also requested to note that, in case of cancellation/discontinuation of SIP enrolment, any SIP STEP-UP enrolment linked with the underlying SIP (whether existing OR future STEP-UP) shall also stand cancelled.

The illustrations to explain the concept of SIP STEP-UP Facility are provided below:

A fixed amount SIP STEP-UP increases your monthly Systematic Investment Plan (SIP) contribution by a set rupee amount (in this case, ₹100) at the start of every year rather than a percentage.

Assume you start a monthly SIP with an initial contribution of ₹1,000 per month, and you opt for a fixed annual step-up of ₹100.

- Year 1: Monthly SIP is ₹1,000. Total principal invested in Year 1 is ₹1,000 × 12 = ₹12,000.
- Year 2 (Step-up of ₹100 kicks in): Monthly SIP is ₹1,000 + ₹100 = ₹1,100. Total principal invested in Year 2 is ₹1,100 × 12 = ₹13,200.
- Year 3 (Another ₹100 step-up): Monthly SIP is ₹1,100 + ₹100 = ₹1,200. Total principal invested in Year 3 is ₹1,200 × 12 = ₹14,400.
- Year 4 (Another ₹100 step-up): Monthly SIP is ₹1,200 + ₹100 = ₹1,300. Total principal invested in Year 4 is ₹1,300 × 12 = ₹15,600.
- Year 5 (Another ₹100 step-up): Monthly SIP is ₹1,300 + ₹100 = ₹1,400. Total principal invested in Year 5 is ₹1,400 × 12 = ₹16,800.
- How It Works Over Time (Year-by-Year Breakdown)

Year	Monthly SIP Amount (₹)	Yearly Principal Invested (₹)	Cumulative Principal Invested (₹)
1	₹1,000	₹12,000	₹12,000
2	₹1,100	₹13,200	₹25,200
3	₹1,200	₹14,400	₹39,600
4	₹1,300	₹15,600	₹55,200
5	₹1,400	₹16,800	₹72,000

2. Modification in STP (Systematic Transfer Plan) Facility:

The Unitholder must ensure they maintain the minimum balance in accordance with STP amount selected in the Transferor Scheme on the transfer date / execution date under Systematic Transfer Plan as per scheme features.

In case the unit balance/amount in the source (transferor) scheme is lesser than amount specified by the Unitholders for STP, the AMC will transfer remaining unit balance to target (transferee) scheme and STP will be terminated.

The facility will be automatically terminated if the units under the source (transferor) scheme are pledged or upon receipt of intimation of death of the Unitholder or if all units are liquidated or withdrawn from the source (transferor) scheme or the units balance under the folio becomes NIL.

This Notice cum addendum forms an integral part of all the SIDs, KIMs of the schemes and SAI of Groww Mutual Fund. All other terms and conditions as mentioned in SIDs, KIMs of the schemes and SAI shall remain unchanged.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Groww Asset Management Ltd.

Investment Manager to Groww Mutual Fund

Sd/- **Place: Mumbai**

Authorised Signatory **Date: November 17, 2026**

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY