



Investment Manager: Groww Asset Management Ltd. (CIN- U65991KA2008PLC180894)
Corporate Office: 505 – 5th Floor, Tower 2 B, One World Centre, Jupiter Mills Compound, Senapati Bapat Marg, Near Prabhadevi Railway Station Prabhadevi (W), Mumbai – 400013
Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

Notice cum Addendum No. 20/2026- 2027

Notice cum Addendum to the Statement of Additional Information (SAI) of Groww Mutual Fund (The Fund)

APPOINTMENT OF DIRECTORS ON THE BOARD OF GROWW ASSET MANAGEMENT LIMITED (GAML):

Notice is hereby given that the below mentioned Directors are appointed on the Board of GAML with effect from August 04, 2026. The following details pertaining to the said directors shall be a part of the section 'Details of AMC Directors' in the Statement of Additional Information (SAI):

Name	Age	Qualification	Brief Experience
Mr. Lalit Bhimani (Non-Executive)	43 years	• CA	Mr. Lalit Bhimani is a Chartered Accountant and a finance leader with over 18 years of progressive experience across capital markets, e-commerce, telecom, startups, and fintech sectors. He possesses deep expertise in corporate finance, financial planning and analysis (FP&A), due diligence, and fundraising activities, including handling four large fundraises. His experience also includes business partnership and finance controllership roles, with in-depth knowledge of Indian GAAP and IFRS, financial reporting and consolidation, and supply chain business finance.
Mr. Satish V. Betadpur (Non-Executive)	66 years	• CFA • MBA • MS • BE	Mr. Satish V. Betadpur (CFA) is a seasoned investment professional with over +30 years of global experience in asset management, portfolio management, investment research, and strategic leadership. He currently serves as Senior Managing Director at State Street Investment Management, where he previously led the India business as Managing Director and Head of Investments for over seven years. Prior to State Street, he held leadership positions as Principal at Bryce Canyon Advisors, CEO of Khambatta Securities Limited, CEO/Global Research Director at Independent International Investment Research PLC Group, and Managing Director at TIAA, New York, where he spent 14 years overseeing multi-asset portfolios and investment strategies. Mr. Betadpur holds an MBA in Investments from the University of Illinois Urbana-Champaign and dual Master's degrees in Mechanical Engineering and Computer Science from Missouri University of Science and Technology.

Mr. Pranay Gupta (Independent Director)	44 years	• MBA • M.Tech • B.Tech in Electrical Engineering (Dual Degree) • IT and Communication Tech. (Dual Degree)	Mr. Pranay Gupta is an experienced entrepreneur and leader with a diverse background in startup incubation, hospitality, and finance. He currently holds multiple leadership and board-level roles. His Key Professional Experiences are 91ventures, Stayvista, Magicpin, 91springboard, Center for Innovation Incubation and Entrepreneurship (IIMA Ventures), Joint CEO in IIM Ahmedabad. He held positions at Lehman Brothers and Nomura in Mumbai.
Mr. Prashant Bhansali (Independent Director)	48 years	• CA • B.Com	Mr. Prashant Bhansali is Director at Mehta Equities Ltd., a Financial Services company part of Mehta Group, Mumbai. The Group is engaged in Broking (Stock, Commodities, Currency), Depository Services, Wealth Management and corporate advisory.

Note: This addendum forms an integral part of SAI of the Fund. All other terms and conditions as mentioned in the SAI shall remain unchanged.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Groww Asset Management Ltd.

Investment Manager to Groww Mutual Fund
Sd/-

Authorised Signatory

Place: Mumbai

Date: August 04, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.
