



Investment Manager: Groww Asset Management Ltd. (CIN-U65991KA2008PLC180894)

Corporate Office: 505 - 5th Floor, Tower 2B, One World Centre, Jupiter Mills Compound, Senapati Bapat Marg, Near Prabhadevi Railway Station Prabhadevi (W), Mumbai – 400013

Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

Notice cum addendum no. 05/2026 - 2027

Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Groww Arbitrage Fund of Groww Mutual Fund ('the Fund').

Changes pursuant to SEBI (Mutual Funds) Regulations, 2026 and SEBI Master Circular for Mutual Fund dated March 20, 2026 in Groww Arbitrage Fund:

Notice is hereby given to the investors/unitholders that, pursuant to notification of SEBI (Mutual Funds) Regulations, 2026 ("Regulations") and SEBI Master circular for Mutual Fund ref. no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/202 dated March 20, 2026 ("Master circular") the Fund had carried out necessary amendments to the existing disclosure in Scheme Information Document (SID) and Key Information Memorandum (KIM) of Groww Arbitrage Fund (An open ended scheme investing in arbitrage opportunities. No investment in InvITs permitted) ('the Scheme') effective immediately.

Accordingly, the SID/KIM of the scheme stand amended, wherever applicable, to align with the revised regulatory requirements under the Regulations and aforesaid Master circular. In addition to the changes specified below, any other consequential changes or amendments shall also be deemed effective for the scheme.

1. All references to SEBI (Mutual Funds) Regulations, 1996 shall be read as references to the SEBI (Mutual Funds) Regulations, 2026. Further, all references to the SEBI Master circular for Mutual Fund dated June 27, 2024, shall be read as SEBI Master circular for Mutual Funds dated March 20, 2026, including corresponding updates in the regulation numbers, clauses, and paragraph references.
2. Exposure in debt instruments in CDs, government securities with maturities upto 1-year, mutual fund units of liquid, money market or schemes having Macaulay duration less than 1 year for meeting liquidity and margin requirements.
3. The scheme shall not invest in below instruments-
 - a. Commercial Papers (CP)
 - b. NCD
 - c. Securitized Assets
 - d. Pass through Certificate (PTC)
 - e. Commercial Usance Bills
 - f. Investment in Units issued by InvITs
 - g. Foreign debt securities in the countries with fully convertible currencies, short term debt instruments with rating not below investment grade by accredited/registered credit rating agencies;



h. Government securities where the countries are rated not below investment grade

4. Below para in the Investment strategy has been revised

Debt and Money Market Investments

- When, in the opinion of the Fund Manager, suitable arbitrage opportunities are not sufficiently available, the Scheme may **predominantly invest the incremental net inflows in debt and Money Market instruments which shall be limited to government securities and CDs with maturities up to 1 year** until such time as attractive arbitrage opportunities re-emerge and mutual fund units of liquid, money market or schemes having Macaulay duration less than 1 year for meeting liquidity and margin requirements
- The debt portfolio will be managed with an emphasis on **high credit quality and relatively short duration**, consistent with the objective of providing liquidity for arbitrage positions and redemptions.

5. Removed certain risk factor to align with the revised asset allocation such as credit risk, risk associated with securitized debt, risk associated with imperfect hedging.

6. The section on **Annual Recurring Expenses** shall be revised in accordance with **Regulation 66 of the Regulations, and Chapter 11 of the Master circular.**

Investors are further requested to note that, the changes shall be incorporated in the SID/KIM of the scheme, as applicable and shall be available on www.growwmf.in. These changes shall not be construed as changes in the fundamental attributes of the scheme.

This Notice cum addendum forms an integral part of the SID and KIM of the scheme. All other terms and conditions as mentioned in SID and KIM of the scheme of the Fund shall remain unchanged.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Groww Asset Management Ltd.

Investment Manager to Groww Mutual Fund

Sd/-

Authorised Signatory

Place: Mumbai

Date: April 28, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.
