



Investment Manager: Groww Asset Management Ltd. (CIN-U65991KA2008PLC180894)

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Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

Notice cum addendum no. 62/2025 - 2026

Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of certain scheme(s) and Statement of Additional Information (SAI) of Groww Mutual Fund ('the Fund').

A. Updates pursuant to SEBI (Mutual Funds) Regulations, 2026 and SEBI Master Circular for Mutual Fund dated March 20, 2026:

Notice is hereby given to the investors/unitholders that, pursuant to notification of SEBI (Mutual Funds) Regulations, 2026 ("Regulations") and SEBI Master circular for Mutual Fund ref. no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/202 dated March 20, 2026 ("Master circular") the Fund had carried out necessary amendments to the existing disclosure in Scheme Information Document (SID), Key Information Memorandum (KIM) of the all the existing scheme(s) and Statement of Additional Information (SAI) of the fund w.e.f. **April 01, 2026 ('Effective date')**.

Accordingly, the SID, KIM and SAI of the Fund shall stand amended, wherever applicable, to align with the revised regulatory requirements under the Regulations and aforesaid Master circular. In addition to the changes specified below, any other consequential changes or amendments shall also be deemed effective for the applicable schemes of the Fund from the Effective Date.

- General Amendments** - All references to SEBI (Mutual Funds) Regulations, 1996 shall be read as references to the SEBI (Mutual Funds) Regulations, 2026. Further, all references to the SEBI Master circular for Mutual Fund dated June 27, 2024, shall be read as SEBI Master circular for Mutual Funds dated March 20, 2026, including corresponding updates in the regulation numbers, clauses, and paragraph references.
- In line with Clause 3.8 of SEBI Master circular, the following changes shall be incorporated in the SID/KIM of the below mentioned scheme(s) of the Fund:

Sr.No.	Scheme(s) Name	Particular	Changes in line with SEBI (Mutual Fund Regulations), 2026
1.	Groww Large Cap Fund	Scheme Type	An open ended equity scheme predominantly investing in large cap stocks
2.	Groww ELSS Tax Saver Fund	Scheme Type	An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance
3.	Groww Multicap Fund	Scheme Type	An open ended equity scheme investing across large cap, mid cap, small cap stocks
4.	Groww Small Cap Fund	Scheme Type	An open ended equity scheme predominantly investing in small cap stocks
5.	Groww Overnight fund	Scheme Type	An open ended debt scheme investing in overnight securities
6.	Groww Value Fund	Asset Allocation	Minimum investment in equity & equity related instruments – 80% -100% of total assets and for Debt, Money Market instruments , *Cash and equivalent/other liquid instruments, gold and silver instruments , InvITs shall be 0% - 20%

			* In line with Part IV of SEBI Master Circular, the scheme, may invest residual portion in equity, money market instruments and other liquid instruments, gold and silver instruments, InVITs and any other instrument(s) as permitted by SEBI from time to time, subject to the ceilings laid out in MF Regulations with respect to the respective asset class.
7.	Groww Dynamic Bond Fund	Scheme Name	Scheme name is changed to “Groww Dynamic Term Fund”
8.	Groww Short Duration Fund	Scheme Name	Scheme name is changed to "Groww Short Term Fund"

3. The relevant sections of the SID/KIM of all existing scheme(s) of the fund shall be updated to include the disclosure relating to the “**residual portion**”, as specified under Chapter IV of Master Circular.
4. Relevant sections of SIDs/KIMs of all the existing scheme(s) shall be updated, wherever applicable, including but not limited to:
- Investment Restrictions
 - Fundamental Attributes
 - Periodic Disclosures
 - Valuation Norms
5. The section on **Annual Recurring Expenses** shall be revised in accordance with **Regulation 66 of the Regulations, and Chapter 11 of the Master circular.**

The base expense ratio of the schemes shall be sum of the following expenses: (i) investment and advisory fees; (ii) recurring expenses provided in Regulation 66(5) of the Regulations, 2026; (iii) charges or commission or fees related to distribution of mutual fund schemes, excluding statutory levies (if any).

The existing slab-wise ceiling on the basis of daily net assets appearing under sub-section ‘Annual Scheme Recurring Expenses’ under section “Other Details” in the SIDs of Open-ended Schemes of the Fund is hereby replaced with the following slab-wise ceiling, as applicable:

a. For all existing Equity and Hybrid scheme(s) of the Fund –

Existing Provisions (Extracts)	Corresponding Revised Provisions
<p>As per Regulation 52(6)(c), the maximum recurring expenses that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:</p> <ol style="list-style-type: none"> i. On the first Rs.500 crores – 2.25%; ii. On the next Rs.250 crores – 2.00%; iii. On the next Rs.1,250 crores – 1.75%; iv. On the next Rs.3,000 crores – 1.60%; v. On the next Rs.5,000 crores – 1.50%; vi. On the next Rs.40,000 crores - Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof; vii. On balance of the assets – 1.05%. 	<p>As per Regulation 66(7)(c), the maximum base expense ratio that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:</p> <ol style="list-style-type: none"> i. On the first Rs.500 crores – 2.10%; ii. On the next Rs.250 crores – 1.90%; iii. On the next Rs.1,250 crores – 1.60%; iv. On the next Rs.3,000 crores – 1.50%; v. On the next Rs.5,000 crores – 1.40%; vi. On the next Rs.40,000 crores - expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof; vii. On balance of the assets – 0.95%.

b. For all existing debt scheme of the Fund –

Existing Provisions (Extracts)	Corresponding Revised Provisions
<p>As per the Regulation 52(6)(c), the maximum recurring expenses that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:</p> <ul style="list-style-type: none"> i. On the first Rs.500 crores – 2.00%; ii. On the next Rs.250 crores – 1.75%; iii. On the next Rs.1,250 crores – 1.50%; iv. On the next Rs.3,000 crores – 1.35%; v. On the next Rs.5,000 crores – 1.25%; vi. On the next Rs.40,000 crores - Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof; vii. On balance of the assets – 0.80%. 	<p>As per Regulation 66(7)(c), the maximum base expense ratio that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:</p> <ul style="list-style-type: none"> i. On the first Rs.500 crores – 1.85%; ii. On the next Rs.250 crores – 1.65%; iii. On the next Rs.1,250 crores – 1.40%; iv. On the next Rs.3,000 crores – 1.25%; v. On the next Rs.5,000 crores – 1.15%; vi. On the next Rs.40,000 cror-s - expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof; vii. On balance of the assets – 0.70%.

c. For all existing Index Fund and ETFs –

Existing Provisions (Extracts)	Corresponding Revised Provisions
<p>The AMC has estimated that upto 1% of the daily net assets of the scheme will be charged to the scheme as expenses.</p>	<p>The AMC has estimated that the maximum base expense ratio that can be charged to the scheme shall not exceed 0.90% of the daily net assets of the scheme.</p>

d. For all existing Fund of Fund Scheme –

Existing Provisions (Extracts)	Corresponding Revised Provisions
<p>The AMC has estimated that as per the Regulation 52(6)(a)(ii), the total expense ratio that can be charged to the scheme including weighted average of the total expense ratio of underlying scheme(s) shall not exceed 1% of daily net assets of the Scheme.</p>	<p>The AMC has estimated that as per the Regulation 66(7)(b)(ii), the maximum base expense ratio that can be charged to the scheme including weighted average expense ratio levied by the underlying scheme(s) shall not exceed 1.85 % of daily net assets of the Scheme.</p>

e. For Groww Multi Asset Omni FOF –

Existing Provisions (Extracts)	Corresponding Revised Provisions
<p>The AMC has estimated that as per the Regulation 52(6)(a)(ii), the total expense ratio that can be charged to the scheme including weighted average of the total expense ratio of underlying scheme(s) shall not exceed 2.25% of daily net assets of the Scheme.</p>	<p>The AMC has estimated that as per the Regulation 66(7)(b)(iii), the maximum base expense ratio that can be charged to the scheme including weighted average expense ratio levied by the underlying scheme(s) shall not exceed 2.10 % of daily net assets of the Scheme.</p>



Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, shall not exceed 0.06% of the value of trades in case of cash market transactions and 0.02% of the value of trades in case of derivative market transactions. **Transaction cost (sub-regulation 10 of Regulation 66)** incurred for the purpose of execution of a trade shall mean regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio.

Any expense charges towards brokerage in excess of the aforesaid limits shall form part of the BER limit as specified under sub-regulation (7) of Regulation 66.

All scheme related expenses, including commission paid to distributors, shall be charged to the scheme only within the regulatory limits and shall not be borne by the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses which are not specifically covered under sub regulation (4), (5), (6), (9), (10) of Regulation 66 may be borne by the AMC, subject to such expenses being incurred at actuals or not exceeding 2 basis points (bps) of the Scheme's AUM, whichever is lower.

Statutory levy (clause yy of sub regulation 1 of Regulation 2) means levy imposed by state government and central government.

All fees and expenses charged in a direct plan (in percentage terms) under various heads including the Investment Management and Advisory fee, shall not exceed the fees and expenses charged under such heads in a Regular plan.

The Fund / the AMC shall adopt full trail model of commission in the Scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route. However, upfronting of trail commission shall be permitted only in case of inflows through Systematic Investment Plans (SIPs) in accordance with applicable regulatory provisions.

In terms of paragraph 11.9 of Master Circular of Mutual Fund, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e., 0.02%) on daily net assets of the scheme within the maximum limit of base expense ratio as specified under Regulation 66(7) for investor education, awareness and financial inclusion initiatives.

No pass back, either directly or indirectly, shall be provided by the Fund / the AMC / Distributors to the investors.

For the actual current expenses being charged to the Scheme, investor investors are advised to refer to the website of the Mutual Fund at: <https://www.growwmf.in/downloads/expense-ratio> .

In case a Fund of Funds invests more than 80% of its net assets in underlying domestic fund, such FoF shall not be required to set apart any amount towards investor education, awareness, and financial inclusion initiatives. Further, the Base Expense Ratio ("BER") of a Fund of Funds, to be charged over and above the weighted average of the base expense ratio of the underlying scheme(s), shall not exceed two times the weighted average of the base expense ratio levied by the underlying scheme(s), subject to the overall limits prescribed for Fund of Funds under sub-regulation (7) of Regulation 66 of Regulations, , unless otherwise specified by SEBI from time to time. Investors are requested to note that they will be bearing the recurring expenses of the fund of funds scheme, in addition to the expenses of underlying schemes in which the fund of funds scheme makes investments.

Any change proposed to the current expense ratio shall be updated on the aforesaid website at least three working days prior to the effective date of such change.

The purpose of the table is to assist the investor in understanding various costs and expenses that an investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available with AMC based on past experience and are subject to change inter-se.

Notwithstanding anything contained herein, the provisions of the SEBI (Mutual Funds) Regulations, 2026 and the SEBI Master Circular for Mutual Funds, as amended from time to time, shall prevail. In case of any inconsistency or deviation between the provisions stated herein and the applicable Regulations or Master Circular, the provisions of the Regulations and/or Master Circular shall prevail.



- B.** Updates pursuant to **Income Tax Act, 2025 -The taxation** section in the SID/SAI shall be updated to reflect revised statutory references from Existing section (Income Tax Act, 1961) to Corresponding Section in Income Tax Act, 2025, wherever applicable, under the prevailing tax laws. The tax rates and treatment remain subject to applicable laws as amended from time to time.

Investors are further requested to note that, the aforementioned changes shall be incorporated in the SID/KIM and SAI, as applicable in all the existing schemes of the Fund. These changes shall not be construed as changes in the fundamental attributes of the schemes.

This Notice cum addendum forms an integral part of the SID and KIM of the scheme(s) and SAI of the Fund. All other terms and conditions as mentioned in SID and KIM of the scheme(s) and SAI of the Fund shall remain unchanged.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Groww Asset Management Ltd.
Investment Manager to Groww Mutual Fund

Sd/-

Authorised Signatory

Place: Mumbai

Date: March 30, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.
