



**Investment Manager:** Groww Asset Management Ltd. (CIN- U65991KA2008PLC180894)  
**Corporate Office:** 505 – 5th Floor, Tower 2 B, One World Centre, Jupiter Mills Compound, Senapati Bapat Marg, Near Prabhadevi Railway Station Prabhadevi (W), Mumbai – 400013  
**Registered Office:** Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India

**Notice cum addendum no. 38/2024 – 2025**

**Notice cum Addendum to the Statement of Additional Information (SAI), Scheme Information Document (SID) & Key Information Memorandum (KIM) of Groww Mutual Fund ('GMF')**

**i. Redesignation of dealer as Fund Manager (Equity) of Groww Mutual Fund:**

**NOTICE** is hereby given that Mr. Nikhil Satam, Dealer- Equity has been redesignated as Dealer- Equity & Fund Manager (Key Personnel) - Equity for the below mentioned passive schemes with effect from Friday, February 21, 2025. Accordingly, the following details will be updated in the respective SID & KIM of the schemes and SAI of GMF mentioned below:

<b>Sr. No</b>	<b>Name of Key Personnel</b>	<b>Existing Designation</b>	<b>Revised Designation w.e.f. Feb 21, 2025</b>
1.	Mr. Nikhil Satam  B. Com & Masters in Finance (MFM)  Age: 29 years	Equity Dealer	Dealer Equity & Fund Manager - Passive Scheme

The fund management responsibilities for the following Scheme(s) shall be changed as under:

<b>Sr. No.</b>	<b>Scheme Name</b>	<b>Existing Fund Managers</b>	<b>Revised Fund Managers</b>
1.	Groww Nifty Total Market Index Fund	Mr. Abhishek Jain	Mr. Abhishek Jain Mr. Nikhil Satam
2.	Groww Nifty Smallcap 250 Index Fund	Mr. Abhishek Jain	Mr. Abhishek Jain Mr. Nikhil Satam
3.	Groww Nifty Non-Cyclical Consumer Index Fund	Mr. Abhishek Jain	Mr. Abhishek Jain Mr. Nikhil Satam
4.	Groww Nifty EV & New Age Automotive ETF FOF	Mr. Abhishek Jain	Mr. Abhishek Jain Mr. Nikhil Satam
5.	Groww Nifty EV & New Age Automotive ETF	Mr. Abhishek Jain	Mr. Abhishek Jain Mr. Nikhil Satam
6.	Groww Nifty India Defence ETF	Mr. Abhishek Jain	Mr. Abhishek Jain Mr. Nikhil Satam
7.	Groww Nifty India Defence ETF FOF	Mr. Abhishek Jain	Mr. Abhishek Jain Mr. Nikhil Satam
8.	Groww Nifty India Railways PSU Index Fund	Mr. Abhishek Jain	Mr. Abhishek Jain Mr. Nikhil Satam
9.	Groww Nifty India Railways PSU ETF	Mr. Abhishek Jain	Mr. Abhishek Jain Mr. Nikhil Satam

**ii. Appointment of Mr. Ranjit Sawant- Dealer (Equity)**

**NOTICE** is hereby given that Mr. Ranjit Sawant has been appointed as Dealer – Equity (Key Personnel) with effect from Friday, February 21, 2025. Accordingly, below mentioned changes shall be incorporated in SAI.

His brief profile & work experience is given below:

<b>Name, Designation &amp; Age</b>	<b>Educational Qualification</b>	<b>Previous Work Experience</b>
Mr. Ranjit Sawant (Dealer- Equity) 26 years	M. Com (In Advance Accounting & Finance)	Mr. Ranjit Sawant has an overall 6 years of experience in the Financial Sector. Prior to joining Groww Asset Management Ltd., he was associated with HDFC Pension Management Limited, Kotak Mahindra Bank and Stock Holding Limited.

This Notice cum addendum forms an integral part of the SID, KIM & SAI of Groww Mutual Fund. All other terms and conditions as mentioned in SID, KIM & SAI shall remain unchanged.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

**For Groww Asset Management Ltd (formerly known as Indiabulls Asset Management Company Limited)**

(Investment Manager to Groww Mutual Fund (formerly known as Indiabulls Mutual Fund))

**Sd/-**  
**Authorised Signatory**

**Place: Mumbai**  
**Date: February 20, 2025**

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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