



Investment Manager: Groww Asset Management Ltd (formerly known as Indiabulls Asset Management Co. Ltd) (CIN- U65991KA2008PLC180894)

Registered Office: Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 and 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore South, Bangalore- 560103, Karnataka, India.

Notice cum addendum no. 46/2023

Appointment of Assistant Fund Manager and Back up Fund Manager

Notice cum Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) of Groww Mutual Fund (formerly known as Indiabulls Mutual Fund) (GMF)

Notice is hereby given that Mr. Madhu Babu been appointed as an Assistant Fund Manager ('Key Personnel') and back-up Fund Manager- Equity of Groww Asset Management Limited (formerly known as Indiabulls Asset Management Co. Ltd.) ('AMC') w.e.f. November 30, 2023.

His brief profile & work experience is given below:

Name, Designation & Age	Educational Qualification	Previous Work Experience
Mr. Madhu Babu, Assistant Fund Manager & 41 years	MBA from ICAI Business School, B. Tech from Nagarjuna University	Mr. Madhu Babu has over 17 years of experience in equity markets. Prior to joining GMF, he was associated with Canara HSBC Life Insurance as Assistant Fund Manager for three years. Prior to that, he has 14 years' experience as Sell side analyst tracking IT, Telecom and Internet sectors.

Accordingly, the following details of Mr. Madhu Babu will be added in the respective SID & KIM of the schemes of GMF mentioned below:

Sr. No.	Scheme Name	Existing Fund Managers	New Fund Managers
1.	Groww ELSS Tax Saver Fund (An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit) (Formerly known as Indiabulls Tax Savings Fund)	<ul style="list-style-type: none">• Mr. Anupam Tiwari (Head-Equity)• Mr. Kaustubh Sule (Fund Manager- Fixed Income)	<ul style="list-style-type: none">• Mr. Anupam Tiwari (Head-Equity)• Mr. Kaustubh Sule (Fund Manager- Fixed Income)• Mr. Madhu Babu (Assistant Fund Manager- Equity)
2.	Groww Total Market Index Fund (An open-ended scheme replicating/tracking Nifty Total Market Index)	<ul style="list-style-type: none">• Mr. Anupam Tiwari (Head-Equity)	<ul style="list-style-type: none">• Mr. Anupam Tiwari (Head-Equity)• Mr. Madhu Babu (Assistant Fund Manager- Equity)

3	Groww Aggressive Hybrid Fund (An open-ended hybrid scheme investing predominantly in equity and equity related instruments) (Formerly Known as Indiabulls Equity Hybrid Fund)	<ul style="list-style-type: none"> • Mr. Anupam Tiwari (Head-Equity) • Mr. Kaustubh Sule (Fund Manager- Fixed Income) 	<ul style="list-style-type: none"> • Mr. Anupam Tiwari (Head-Equity) • Mr. Kaustubh Sule (Fund Manager- Fixed Income) • Mr. Madhu Babu (Back-up Fund Manager-Equity)
4	Groww Large Cap Fund (An open- ended equity scheme predominantly investing in large cap stocks) (Formerly Known as Indiabulls Bluechip Fund)	<ul style="list-style-type: none"> • Mr. Anupam Tiwari (Head-Equity) 	<ul style="list-style-type: none"> • Mr. Anupam Tiwari (Head-Equity) • Mr. Madhu Babu (Back-up Fund Manager- Equity)
5	Groww Value Fund (An open- ended equity scheme following a value investment strategy) (Formerly Known as Indiabulls Value Fund)	<ul style="list-style-type: none"> • Mr. Anupam Tiwari (Head-Equity) • Mr. Kaustubh Sule (Fund Manager- Fixed Income) 	<ul style="list-style-type: none"> • Mr. Anupam Tiwari (Head-Equity) • Mr. Kaustubh Sule (Fund Manager- Fixed Income) • Mr. Madhu Babu (Back-up Fund Manager- Equity)

Note: This Notice cum addendum forms an integral part of the SID, KIM & SAI of Groww Mutual Fund. All other terms and conditions as mentioned in SAI shall remain unchanged.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Groww Asset Management Ltd (formerly known as Indiabulls Asset Management Company Limited)

(Investment Manager to Groww Mutual Fund (formerly known as Indiabulls Mutual Fund))

Sd/-

Place: Mumbai

Authorised Signatory

Date: December 01, 2023

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.
