



Securities and Exchange Board of India (SEBI) has advised AMFI to review the existing registration procedure for Mutual Fund Distributors and initiate necessary action to strengthen the same to ensure correctness of information furnished in the registration application and also to have in person verification of the ARN holders.

AMFI has therefore decided to introduce Know Your Distributor (KYD) process for the Mutual Fund distributors with effect from September 1, 2010. The KYD procedure consists of document verification and Biometric process. The mutual fund distributor is therefore required to apply for KYD simultaneously alongwith application for registration of ARN. Please refer the attached detailed process note and KYD application form for

- Individual
- Non Individual