MUTUAL FUND DISTRIBUTOR (MFD) GUIDELINES

At Groww Mutual Fund, we acknowledge that MFDs play a crucial role as the intermediary between our investors and us. To support our MFDs in providing better advice and service to their clients, we have partnered with our registrar (Kfin Technologies Ltd) to provide a variety of facilities.

Who can be a mutual fund distributor?

Any of the following entities can become MFDs of the products of mutual funds by obtaining an ARN code from the Association of Mutual Funds in India (AMFI) and empanelling as MFDs with us individuals, sole proprietorships, partnership firms, companies, societies, co-operatives and trusts.

To associate with Groww Mutual Fund, a mutual fund distributor has to empanel with us. For empanelling as a MFD with the AMC, the MFD has to submit a duly completed Mutual Fund Distributor Empanelment Form along with the following documents to any of our Investor Service Centres or visit Growwmf.in alternatively

Category of MFD	**Documents required in addition to the Mutual Fund Distributor Empanelment Form**
Individual	Self-attested copy of the ARN card of the individual

Sole Proprietorship	Self-attested copy of the ARN certificate of the Sole Proprietorship Letter stating the name(s) of the person(s) who will be distributing the products of mutual funds Self-attested copy of the ARN card of such person(s)
Partnership Firm	Self-attested copy of the ARN certificate of the Partnership Firm Self-attested copy of the Partnership Deed Self-attested copy of the Authorized Signatories List of the partnership firm
Company	Self-attested copy of the ARN certificate of the company Self-attested copy of the Memorandum and Articles of Association of the company List of authorized signatories with their signatures A self-attested copy of the Board Resolution authorizing the company to undertake the distribution of mutual fund products OR a letter from the Chairman / Managing Director / CEO / Authorized Persons on the company's letter-head addressed to "Groww Asset Management Co. Ltd." to that effect

	Self-attested copy of the Authorised Signatories List of the company A one-time certificate stating that all their employees engaged in distribution of the products of mutual funds have obtained AMFI certification and their photo-identity card
Society, Co-operative or Trust	Self-attested copy of the Trust Deed / Letter of Incorporation / formation documents, as applicable Self-attested copy of the ARN certificate of the Society, Co-operative or Trust Self-attested copy of the Authorized Signatories List of the Society, Co-operative or Trust A one-time certificate stating that all their employees engaged in distribution of the products of mutual funds have obtained AMFI/ NISM certification and have obtained their photo-identity card

On the completion of the process of empanelment, a letter / email confirming the empanelment is dispatched to the Mutual Fund Distributor.

Can a MFD who has not obtained an ARN-code from AMFI distribute the products of Groww Mutual Fund?

No. Only AMFI / NISM certified MFDs can distribute the products of mutual funds. No brokerage will be paid in cases where the investments are through non-certified MFDs .For any further queries, please email us at partners@growwmf.in or Contact us at You may also visit the distributors section on the website of our registrar (Kfin Technologies Ltd.)on www.kfintech.com

Please note that as part of the regulations governing mutual fund distributors, you should be well versed in the SEBI guidelines and AMFI guidelines for intermediaries.

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